

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2023  
for  
Bowland Village Trust**

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

# **Bowland Village Trust**

## **Contents of the Financial Statements for the Year Ended 31 March 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 9</b>
<b>Detailed Statement of Financial Activities</b>	<b>10</b>

# **Bowland Village Trust**

## **Report of the Trustees for the Year Ended 31 March 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities in Garstang and the surrounding area, by the provision of a suitable home environment and access to skills and educational development with supervision and support. [Support is also provided for accompanying physical disabilities which are often present].

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local people with learning and accompanying physical difficulties. Today this is mainly through the provision of suitable housing and also through the provision of education and skills training, locally, where appropriate

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not directly responsible for the care that our beneficiaries received. However following the Grenfell fire the Trust as a responsible landlord has contracted a company to oversee the Health and Safety as well as the maintenance of their properties and receives quarterly reports and is notified immediately of arising issues.

#### **Significant activities**

Major refurbishment costs included a new kitchen at 10 Joe Lane.

#### **Public benefit**

The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Each year, the Trust gifts a food voucher to each person under our care at Christmas time. This financial year, this amounted to £1190.

#### **Fundraising activities**

Currently all the Trust funds are derived from the rents collected from our Tenants

### **FINANCIAL REVIEW**

#### **Review of Financial Activities**

In the opinion of the Trustees, the charity has performed to a satisfactory level.

Income for the year totalled £112,237 (2022 £109,338).

Total expenditure was £78,017 (2022 £66,671), the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £6,455 (2022 £8,604).

The surplus on unrestricted funds for the year was £34,220 (2022 £42,666). At the year-end cash at bank was £244,982 (2022 £191,358) and our total net assets were £819,205 (2022 £784,985).

# **Bowland Village Trust**

## **Report of the Trustees for the Year Ended 31 March 2023**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

702924

#### **Principal address**

c/o Mr Alan Pearson  
Morningside  
30 Bonds Lane, Bonds  
Garstang  
Lancashire  
PR3 1ZB

#### **Trustees**

Mr A Pearson  
Mrs E N Pearson  
Mr J Gerard  
Mrs S Goldspink  
Mr D Gerard  
Mr B P Whittaker (appointed 7.11.2022)

#### **Independent Examiner**

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

Approved by order of the board of trustees on 16 August 2023 and signed on its behalf by:



Mr A Pearson - Trustee

# Independent Examiner's Report to the Trustees of Bowland Village Trust

## Independent examiner's report to the trustees of Bowland Village Trust

I report to the charity trustees on my examination of the accounts of Bowland Village Trust (the Trust) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Gornall

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

Date: 07/09/2023

# Bowland Village Trust

## Statement of Financial Activities for the Year Ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	112,237	109,337
<b>EXPENDITURE ON</b>			
Raising funds		29,550	8,691
Other		48,467	57,980
<b>Total</b>		78,017	66,671
<b>NET INCOME</b>		34,220	42,666
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		784,985	742,319
<b>TOTAL FUNDS CARRIED FORWARD</b>		819,205	784,985

# Bowland Village Trust

## Balance Sheet

31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	916,476	916,817
<b>CURRENT ASSETS</b>			
Cash at bank		244,982	191,358
<b>CREDITORS</b>			
Amounts falling due within one year	5	(192,301)	(162,426)
<b>NET CURRENT ASSETS</b>		<u>52,681</u>	<u>28,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		969,157	945,749
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(149,952)	(160,764)
<b>NET ASSETS</b>		<u>819,205</u>	<u>784,985</u>
<b>FUNDS</b>	8		
Unrestricted funds		819,205	784,985
<b>TOTAL FUNDS</b>		<u>819,205</u>	<u>784,985</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 August 2023 and were signed on its behalf by:



Mr A Pearson - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	<u>112,237</u>	<u>109,337</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.



# Bowland Village Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	914,549	39,157	953,706
<b>DEPRECIATION</b>			
At 1 April 2022	-	36,889	36,889
Charge for year	-	341	341
At 31 March 2023	-	37,230	37,230
<b>NET BOOK VALUE</b>			
At 31 March 2023	914,549	1,927	916,476
At 31 March 2022	914,549	2,268	916,817

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	191,851	161,526
Other creditors	450	900
	<u>192,301</u>	<u>162,426</u>

### 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>149,952</u>	<u>160,764</u>

### 7. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	149,952	160,764

### 8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	784,985	34,220	819,205
<b>TOTAL FUNDS</b>	<u>784,985</u>	<u>34,220</u>	<u>819,205</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	112,237	(78,017)	34,220
<b>TOTAL FUNDS</b>	<u>112,237</u>	<u>(78,017)</u>	<u>34,220</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	742,319	42,666	784,985
<b>TOTAL FUNDS</b>	<u>742,319</u>	<u>42,666</u>	<u>784,985</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	109,337	(66,671)	42,666
<b>TOTAL FUNDS</b>	<u>109,337</u>	<u>(66,671)</u>	<u>42,666</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	742,319	76,886	819,205
<b>TOTAL FUNDS</b>	<u>742,319</u>	<u>76,886</u>	<u>819,205</u>

## Bowland Village Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,574	(144,688)	76,886
<b>TOTAL FUNDS</b>	<u>221,574</u>	<u>(144,688)</u>	<u>76,886</u>

#### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

# Bowland Village Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	112,237	109,337
<b>Total incoming resources</b>	112,237	109,337
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	24,960	25,840
<b>Other</b>		
Expenditure for beneficiaries	16,893	25,559
Rent for beneficiaries	24,545	23,799
Mortgage	6,455	8,604
Bank charges	574	18
	48,467	57,980
<b>Support costs</b>		
<b>Finance</b>		
Depreciation of tangible fixed assets	340	393
Loss on sale of tangible fixed assets	-	(21,003)
	340	(20,610)
<b>Governance costs</b>		
Insurance	1,218	1,170
Accountancy and legal fees	3,032	2,291
	4,250	3,461
<b>Total resources expended</b>	78,017	66,671
<b>Net income</b>	34,220	42,666