

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2022  
for  
Bowland Village Trust**

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

# **Bowland Village Trust**

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# **Bowland Village Trust**

## **Report of the Trustees for the Year Ended 31 March 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities in Garstang and the surrounding area, by the provision of a suitable home environment and access to skills and educational development with supervision and support. [Support is also provided for accompanying physical disabilities which are often present].

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local people with learning and accompanying physical difficulties. Today this is mainly through the provision of suitable housing and also through the provision of education and skills training, locally, where appropriate

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not directly responsible for the care that our beneficiaries received. However following the Grenfell fire the Trust as a responsible landlord has contracted a company to oversee the Health and Safety as well as the maintenance of their properties and receives quarterly reports and is notified immediately of arising issues.

#### **Significant activities**

In the past year the Trust has fitted a new bathroom within one property, a boiler within another and a new kitchen in a third property. Working with our Maintenance Partner we have developed a scheme for Cyclical Maintenance which will be presented to the Trustees at a forthcoming meeting.

#### **Public benefit**

The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006 so to do. The Trustees are open to request for help for people with learning disabilities and at March 2021, besides the direct help provided to the fifteen people in our properties we are in touch with another forty-nine disabled people.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Each year, the Trust gifts a food voucher to each person under our care at Christmas time. This financial year, this amounted to over £900.

#### **Fundraising activities**

Currently all the Trust funds are derived from the rents collected from our Tenants

# **Bowland Village Trust**

## **Report of the Trustees for the Year Ended 31 March 2022**

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### **FINANCIAL REVIEW**

#### **Review of Financial Activities**

In the opinion of the Trustees, the charity has performed to a satisfactory level.

Income for the year totalled £109,337.

Total expenditure was £66,671, the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £8,604

The surplus on unrestricted funds for the year was £42,666. At the year-end cash at bank was £191,358 and our total net assets were £784,985.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

702924

#### **Principal address**

c/o Mr Alan Pearson  
Morningside  
30 Bonds Lane, Bonds  
Garstang  
Lancashire  
PR3 1ZB

#### **Trustees**

Mr A Pearson  
Mrs E N Pearson  
Rev R Greenall (deceased 2.9.2021)  
Mr J Gerard  
Mrs S Goldspink  
Mr D Gerard

#### **Independent Examiner**

Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

Approved by order of the board of trustees on 21 October 2022 and signed on its behalf by:



Mr A Pearson - Trustee

## **Independent Examiner's Report to the Trustees of Bowland Village Trust**

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### **Independent examiner's report to the trustees of Bowland Village Trust**

I report to the charity trustees on my examination of the accounts of Bowland Village Trust (the Trust) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Gornall  
Towers + Gornall Ltd  
Chartered Certified Accountants  
River View  
96 High Street  
Garstang  
Preston  
Lancashire  
PR3 1WZ

21 October 2022

## Bowland Village Trust

### Statement of Financial Activities for the Year Ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		-	500
Investment income	2	109,337	116,615
<b>Total</b>		<u>109,337</u>	<u>117,115</u>
<b>EXPENDITURE ON</b>			
Raising funds		8,691	29,768
Other		57,980	37,749
<b>Total</b>		<u>66,671</u>	<u>67,517</u>
<b>NET INCOME</b>		42,666	49,598
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		742,319	692,721
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>784,985</u></u>	<u><u>742,319</u></u>

## Bowland Village Trust

### Balance Sheet 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	916,817	896,207
<b>CURRENT ASSETS</b>			
Cash at bank		191,358	275,935
<b>CREDITORS</b>			
Amounts falling due within one year	5	(162,426)	(113,517)
<b>NET CURRENT ASSETS</b>		<u>28,932</u>	<u>162,418</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		945,749	1,058,625
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(160,764)	(316,306)
<b>NET ASSETS</b>		<u>784,985</u>	<u>742,319</u>
<b>FUNDS</b>	8		
Unrestricted funds		784,985	742,319
<b>TOTAL FUNDS</b>		<u>784,985</u>	<u>742,319</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2022 and were signed on its behalf by:

Mr A Pearson - Trustee



# Bowland Village Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	109,337	116,611
Deposit account interest	-	4
	<u>109,337</u>	<u>116,615</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.



# Bowland Village Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	893,546	39,157	932,703
Additions	21,003	-	21,003
At 31 March 2022	914,549	39,157	953,706
<b>DEPRECIATION</b>			
At 1 April 2021	-	36,496	36,496
Charge for year	-	393	393
At 31 March 2022	-	36,889	36,889
<b>NET BOOK VALUE</b>			
At 31 March 2022	914,549	2,268	916,817
At 31 March 2021	893,546	2,661	896,207

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	161,526	113,067
Other creditors	900	450
	162,426	113,517

### 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	160,764	316,306

### 7. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	160,764	316,306

### 8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	742,319	42,666	784,985
<b>TOTAL FUNDS</b>	742,319	42,666	784,985

# Bowland Village Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	109,337	(66,671)	42,666
<b>TOTAL FUNDS</b>	<u>109,337</u>	<u>(66,671)</u>	<u>42,666</u>

#### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	692,721	49,598	742,319
<b>TOTAL FUNDS</b>	<u>692,721</u>	<u>49,598</u>	<u>742,319</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,115	(67,517)	49,598
<b>TOTAL FUNDS</b>	<u>117,115</u>	<u>(67,517)</u>	<u>49,598</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	692,721	92,264	784,985
<b>TOTAL FUNDS</b>	<u>692,721</u>	<u>92,264</u>	<u>784,985</u>

## Bowland Village Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2022

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#### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,452	(134,188)	92,264
<b>TOTAL FUNDS</b>	<u>226,452</u>	<u>(134,188)</u>	<u>92,264</u>

#### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

# Bowland Village Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	500
<b>Investment income</b>		
Rents received	109,337	116,611
Deposit account interest	-	4
	<u>109,337</u>	<u>116,615</u>
<b>Total incoming resources</b>	<u>109,337</u>	<u>117,115</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	25,840	27,040
<b>Other</b>		
Expenditure for beneficiaries	25,559	995
Rent for beneficiaries	23,799	26,593
Mortgage	8,604	10,142
Bank charges	18	19
	<u>57,980</u>	<u>37,749</u>
<b>Support costs</b>		
<b>Finance</b>		
Depreciation of tangible fixed assets	393	470
Loss on sale of tangible fixed assets	(21,003)	-
	<u>(20,610)</u>	<u>470</u>
<b>Governance costs</b>		
Insurance	1,170	1,160
Accountancy and legal fees	2,291	1,098
	<u>3,461</u>	<u>2,258</u>
<b>Total resources expended</b>	<u>66,671</u>	<u>67,517</u>
<b>Net income</b>	<u>42,666</u>	<u>49,598</u>