THE BOWLAND VILLAGE TRUST

England & Wales · Charity number 702924

Details

Other names	B V T
Status	Registered
Legal form	Other
Registered	1990-05-23
Register	View on the Charity Commission register

Contact

Address	30 Bonds Lane Garstang Preston Lancashire PR3 1ZB
Phone	01995604599
Email	mralanpearson@gmail.com

Activities

Objects: TO ADVANCE THE EDUCATION AND SKILLS AND TO PROMOTE THE WELFARE OF PEOPLE WHO HAVE LEARNING DIFFICULTIES (MENTAL HANDICAPS) IN GARSTANG AND THE SURROUNDING AREA BY THE PROVISION OF A SUITABLE HOME ENVIRONMENT AND A FACILITY FOR SKILLS AND EDUCATIONAL DEVELOPMENT WITH SUPERVISION AND SUPPORT TO ENABLE THEM TO DEVELOP MENTALLY PHYSICALLY AND SPIRITUALLY TO REALISE THEIR FULL POTENTIAL AS INDIVIDUALS SO THAT THEY MAY BE SEEN AND ACCEPTED AS VALUED MEMBERS WITHIN AND BY SOCIETY AND SO THATH THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Promoting the welfare of people with learning difficulties in Garstang and the surrounding area.

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** GARSTANG AND THE SURROUNDING AREA
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£141,951	£90,285	-	-
2024-03-31	£137,400	£96,864	-	-
2023-03-31	£112,237	£78,017	-	-
2022-03-31	£109,337	£66,671	-	-
2021-03-31	£215,678	£67,517	-	-

Trustees

Name	Role	Appointed
ALAN PEARSON		1995-10-05
Barry Paul Whittaker		2022-11-07
David Gerrard		2019-10-16
ELIZABETH PEARSON		
JOHN IGNATIUS GERRARD		
SUSAN ANN GOLDSPINK		

THE BOWLAND VILLAGE TRUST

England & Wales - Charity number 702924

Accounts

REGISTERED CHARITY NUMBER: 702924

Report of the Trustees and

Financial Statements

for the Year Ended 31st March 2025

for

The Bowland Village Trust

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The Bowland Village Trust

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The Bowland Village Trust

Report of the Trustees
for the Year Ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities in Garstang and the surrounding area, by the provision of a suitable home environment and access to skills and educational development with supervision and support. [Support is also provided for accompanying physical disabilities which are often present].

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local people with learning and accompanying physical difficulties. Today this is mainly through the provision of suitable housing and also through the provision of education and skills training, locally, where appropriate

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not directly responsible for the care that our beneficiaries received. However following the Grenfell fire the Trust as a responsible landlord has contracted a company to oversee the Health and Safety as well as the maintenance of their properties and receives quarterly reports and is notified immediately of arising issues.

Significant activities

Major refurbishment costs included the installation of a boiler at 45 Joe Lane, replacement guttering at 21 Gregory Meadow.

Public benefit

The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Each year, the Trust gifts a food voucher to each person under our care at Christmas time. This financial year, this amounted to £1,155...

Fundraising activities

Currently all the Trust funds are derived from the rents collected from our Tenants.

FINANCIAL REVIEW

Review of Financial Activities

In the opinion of the Trustees, the charity has performed to a satisfactory level.

Income for the year totalled £141,951 (2024: £137,407).

Total expenditure was £90,285 (2024: £96,864), the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £10,063 (2024: £10,712).

The surplus on unrestricted funds for the year was £51,666 (2024 :£40,543). At the year-end cash at bank was £317,661 (2024: £296,524) and our total net assets were £911,414 (2024: £859,748).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
702924

Principal address
c/o Mr Alan Pearson
Morningside
30 Bonds Lane, Bonds
Garstang
Lancashire
PR3 1ZB

Trustees
Mr A Pearson
Mrs E N Pearson
Mrs S A Goldspink
Mr D Gerrard
Mr B P Whittaker
Mr J I Gerrard Trustee

Independent Examiner
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 07.07.25 and signed on its behalf by:

....
Mr A Pearson - Trustee

Independent examiner's report to the trustees of The Bowland Village Trust
I report to the charity trustees on my examination of the accounts of The Bowland Village Trust (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Date: 07.07.25

CamScanner

The Bowland Village Trust

Statement of Financial Activities
for the Year Ended 31st March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,163	5,000
Investment income	2	140,788	132,407
Total		141,951	137,407
EXPENDITURE ON			
Raising funds		24,931	27,884
Other		65,354	68,980
Total		90,285	96,864
NET INCOME		51,666	40,543
RECONCILIATION OF FUNDS			
Total funds brought forward		859,748	819,205
TOTAL FUNDS CARRIED FORWARD		911,414	859,748

The Bowland Village Trust

Balance Sheet
31st March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	4	915,896	916,163
CURRENT ASSETS			
Cash at bank		317,661	296,524
CREDITORS			
Amounts falling due within one year	5	(195,166)	(214,050)
NET CURRENT ASSETS		122,495	82,474
TOTAL ASSETS LESS CURRENT LIABILITIES		1,038,391	998,637
CREDITORS			
Amounts falling due after more than one year	6	(126,977)	(138,889)
NET ASSETS		911,414	859,748
FUNDS	8		
Unrestricted funds		911,414	859,748
TOTAL FUNDS		911,414	859,748

The financial statements were approved by the Board of Trustees and authorised for issue on 07.07.25 and were signed on its behalf by:

....
Mr A Pearson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	140,731	132,319
Deposit account interest	57	88
	140,788	132,407

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2024 and 31st March 2025	914,549	39,157	953,706
DEPRECIATION			
At 1st April 2024	-	37,543	37,543
Charge for year	-	267	267
At 31st March 2025	-	37,810	37,810
NET BOOK VALUE			
At 31st March 2025	914,549	1,347	915,896
At 31st March 2024	914,549	1,614	916,163

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	191,716	212,640
Other creditors	3,450	1,410
	195,166	214,050

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Other creditors	126,977	138,889

7. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	126,977	138,889

8. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	859,748	51,666	911,414
TOTAL FUNDS	859,748	51,666	911,414

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,951	(90,285)	51,666
TOTAL FUNDS	141,951	(90,285)	51,666

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	819,205	40,543	859,748
TOTAL FUNDS	819,205	40,543	859,748

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,407	(96,864)	40,543
TOTAL FUNDS	137,407	(96,864)	40,543

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	819,205	92,209	911,414
TOTAL FUNDS	819,205	92,209	911,414

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,358	(187,149)	92,209
TOTAL FUNDS	279,358	(187,149)	92,209

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

The Bowland Village Trust

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,163	5,000
Investment income		
Rents received	140,731	132,319
Deposit account interest	57	88
	140,788	132,407
Total incoming resources	141,951	137,407
EXPENDITURE		
Investment management costs		
Portfolio management	27,000	24,960
Other		
Expenditure for beneficiaries	16,432	27,344
Rent for beneficiaries	33,056	30,305
Mortgage	10,063	10,712
Bank charges	632	619
	60,183	68,980
Support costs		
Finance		
Depreciation of tangible fixed assets	267	314
Governance costs		
Insurance	496	1,958
Sundries	1,445	-
Accountancy and legal fees	894	652
	2,835	2,610
Total resources expended	90,285	96,864
Net income	51,666	40,543

THE BOWLAND VILLAGE TRUST

England & Wales - Charity number 702924

Accounts

REGISTERED CHARITY NUMBER: 702924

Report of the Trustees and

Financial Statements

for the Year Ended 31st March 2024

for

The Bowland Village Trust

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The Bowland Village Trust

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The Bowland Village Trust

Report of the Trustees
for the Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities in Garstang and the surrounding area, by the provision of a suitable home environment and access to skills and educational development with supervision and support. [Support is also provided for accompanying physical disabilities which are often present].

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local people with learning and accompanying physical difficulties. Today this is mainly through the provision of suitable housing and also through the provision of education and skills training, locally, where appropriate

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not directly responsible for the care that our beneficiaries received. However following the Grenfell fire the Trust as a responsible landlord has contracted a company to oversee the Health and Safety as well as the maintenance of their properties and receives quarterly reports and is notified immediately of arising issues.

Significant activities

Major refurbishment costs included the completion of a new kitchen at 10 Joe Lane along with a new boiler, and a new bathroom at 21 Gregory Meadow.

Public benefit

The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Each year, the Trust gifts a food voucher to each person under our care at Christmas time. This financial year, this amounted to £1,260..

Fundraising activities

Currently all the Trust funds are derived from the rents collected from our Tenants.

FINANCIAL REVIEW

Review of Financial Activities

In the opinion of the Trustees, the charity has performed to a satisfactory level.

Income for the year totalled £137,407 (2023: £112,237).

Total expenditure was £96,864 (2023: £78,017), the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £10,712 (2023: £6,455).

The surplus on unrestricted funds for the year was £40,543 (2023 :£34,220). At the year-end cash at bank was £296,524 (2023: £244,982) and our total net assets were £859,748 (2023: £819,205).

The Bowland Village Trust

Report of the Trustees
for the Year Ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
702924

Principal address
c/o Mr Alan Pearson
Morningside
30 Bonds Lane, Bonds
Garstang
Lancashire
PR3 1ZB

Trustees
Mr A Pearson
Mrs E N Pearson
Mrs S A Goldspink
Mr D Gerrard
Mr B P Whittaker
Mr J I Gerrard Trustee

Independent Examiner
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 1/7/24 and signed on its behalf by:

....
Mr A Pearson - Trustee

Independent examiner's report to the trustees of The Bowland Village Trust

I report to the charity trustees on my examination of the accounts of The Bowland Village Trust (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Date: 1/7/2024

The Bowland Village Trust

Statement of Financial Activities
for the Year Ended 31st March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,000	-
Investment income	2	132,407	112,237
Total		137,407	112,237
EXPENDITURE ON			
Raising funds		27,884	29,550
Other		68,980	48,467
Total		96,864	78,017
NET INCOME		40,543	34,220
RECONCILIATION OF FUNDS			
Total funds brought forward		819,205	784,985
TOTAL FUNDS CARRIED FORWARD		859,748	819,205

The notes form part of these financial statements

The Bowland Village Trust

Balance Sheet
31st March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	4	916,163	916,476
CURRENT ASSETS			
Cash at bank		296,524	244,982
CREDITORS			
Amounts falling due within one year	5	(214,050)	(192,301)
NET CURRENT ASSETS		82,474	52,681
TOTAL ASSETS LESS CURRENT LIABILITIES		998,637	969,157
CREDITORS			
Amounts falling due after more than one year	6	(138,889)	(149,952)
NET ASSETS		859,748	819,205
FUNDS	8		
Unrestricted funds		859,748	819,205
TOTAL FUNDS		859,748	819,205

The financial statements were approved by the Board of Trustees and authorised for issue on 1/7/2024 and were signed on its behalf by:

....
Mr A Pearson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	132,317	112,237
Deposit account interest	90	-
	132,407	112,237

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2023 and 31st March 2024	914,549	39,157	953,706
DEPRECIATION			
At 1st April 2023	-	37,230	37,230
Charge for year	-	313	313
At 31st March 2024	-	37,543	37,543
NET BOOK VALUE			
At 31st March 2024	914,549	1,614	916,163
At 31st March 2023	914,549	1,927	916,476

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	212,640	191,851
Other creditors	1,410	450
	214,050	192,301

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other creditors	138,889	149,952

7. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	138,889	149,952

8. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	819,205	40,543	859,748
TOTAL FUNDS	819,205	40,543	859,748

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,407	(96,864)	40,543
TOTAL FUNDS	137,407	(96,864)	40,543

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	784,985	34,220	819,205
TOTAL FUNDS	784,985	34,220	819,205

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,237	(78,017)	34,220
TOTAL FUNDS	112,237	(78,017)	34,220

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	784,985	74,763	859,748
TOTAL FUNDS	784,985	74,763	859,748

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,644	(174,881)	74,763
TOTAL FUNDS	249,644	(174,881)	74,763

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

The Bowland Village Trust

Detailed Statement of Financial Activities for the Year Ended 31st March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
Investment income		
Rents received	132,317	112,237
Deposit account interest	90	-
	132,407	112,237
Total incoming resources	137,407	112,237
EXPENDITURE		
Investment management costs		
Portfolio management	24,960	24,960
Other		
Expenditure for beneficiaries	27,344	16,893
Rent for beneficiaries	30,305	24,545
Mortgage	10,712	6,455
Bank charges	619	574
	68,980	48,467
Support costs		
Finance		
Depreciation of tangible fixed assets	314	340
Governance costs		
Insurance	1,958	1,218
Accountancy and legal fees	652	3,032
	2,610	4,250
Total resources expended	96,864	78,017
Net income	40,543	34,220

THE BOWLAND VILLAGE TRUST

England & Wales - Charity number 702924

Accounts

REGISTERED CHARITY NUMBER: 702924

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2023

for

Bowland Village Trust

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Bowland Village Trust

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities in Garstang and the surrounding area, by the provision of a suitable home environment and access to skills and educational development with supervision and support. [Support is also provided for accompanying physical disabilities which are often present].

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local people with learning and accompanying physical difficulties. Today this is mainly through the provision of suitable housing and also through the provision of education and skills training, locally, where appropriate

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not directly responsible for the care that our beneficiaries received. However following the Grenfell fire the Trust as a responsible landlord has contracted a company to oversee the Health and Safety as well as the maintenance of their properties and receives quarterly reports and is notified immediately of arising issues.

Significant activities

Major refurbishment costs included a new kitchen at 10 Joe Lane.

Public benefit

The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Each year, the Trust gifts a food voucher to each person under our care at Christmas time. This financial year, this amounted to £1190.

Fundraising activities

Currently all the Trust funds are derived from the rents collected from our Tenants

FINANCIAL REVIEW

Review of Financial Activities

In the opinion of the Trustees, the charity has performed to a satisfactory level.

Income for the year totalled £112,237 (2022 £109,338).

Total expenditure was £78,017 (2022 £66,671), the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £6,455 (2022 £8,604).

The surplus on unrestricted funds for the year was £34,220 (2022 £42,666). At the year-end cash at bank was £244,982 (2022 £191,358) and our total net assets were £819,205 (2022 £784,985).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
702924

Principal address
c/o Mr Alan Pearson
Morningside
30 Bonds Lane, Bonds
Garstang
Lancashire
PR3 1ZB

Trustees
Mr A Pearson
Mrs E N Pearson
Mr J Gerard
Mrs S Goldspink
Mr D Gerard
Mr B P Whittaker (appointed 7.11.2022)

Independent Examiner
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 16 August 2023 and signed on its behalf by:

Mr A Pearson - Trustee

Independent examiner's report to the trustees of Bowland Village Trust
I report to the charity trustees on my examination of the accounts of Bowland Village Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Date: 07/09/2023

Bowland Village Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	112,237	109,337
EXPENDITURE ON			
Raising funds		29,550	8,691
Other		48,467	57,980
Total		78,017	66,671
NET INCOME		34,220	42,666
RECONCILIATION OF FUNDS			
Total funds brought forward		784,985	742,319
TOTAL FUNDS CARRIED FORWARD		819,205	784,985

The notes form part of these financial statements

Bowland Village Trust

Balance Sheet
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	916,476	916,817
CURRENT ASSETS			
Cash at bank		244,982	191,358
CREDITORS			
Amounts falling due within one year	5	(192,301)	(162,426)
NET CURRENT ASSETS		52,681	28,932
TOTAL ASSETS LESS CURRENT LIABILITIES		969,157	945,749
CREDITORS			
Amounts falling due after more than one year	6	(149,952)	(160,764)
NET ASSETS		819,205	784,985
FUNDS	8		
Unrestricted funds		819,205	784,985
TOTAL FUNDS		819,205	784,985

The financial statements were approved by the Board of Trustees and authorised for issue on 16 August 2023 and were signed on its behalf by:

Mr A Pearson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	112,237	109,337

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	914,549	39,157	953,706
DEPRECIATION			
At 1 April 2022	-	36,889	36,889
Charge for year	-	341	341
At 31 March 2023	-	37,230	37,230
NET BOOK VALUE			
At 31 March 2023	914,549	1,927	916,476
At 31 March 2022	914,549	2,268	916,817

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	191,851	161,526
Other creditors	450	900
	192,301	162,426

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	149,952	160,764

7. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	149,952	160,764

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	784,985	34,220	819,205
TOTAL FUNDS	784,985	34,220	819,205

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,237	(78,017)	34,220
TOTAL FUNDS	112,237	(78,017)	34,220

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	742,319	42,666	784,985
TOTAL FUNDS	742,319	42,666	784,985

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,337	(66,671)	42,666
TOTAL FUNDS	109,337	(66,671)	42,666

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	742,319	76,886	819,205
TOTAL FUNDS	742,319	76,886	819,205

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,574	(144,688)	76,886
TOTAL FUNDS	221,574	(144,688)	76,886

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Bowland Village Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	112,237	109,337
Total incoming resources	112,237	109,337
EXPENDITURE		
Investment management costs		
Portfolio management	24,960	25,840
Other		
Expenditure for beneficiaries	16,893	25,559
Rent for beneficiaries	24,545	23,799
Mortgage	6,455	8,604
Bank charges	574	18
	48,467	57,980
Support costs		
Finance		
Depreciation of tangible fixed assets	340	393
Loss on sale of tangible fixed assets	-	(21,003)
	340	(20,610)
Governance costs		
Insurance	1,218	1,170
Accountancy and legal fees	3,032	2,291
	4,250	3,461
Total resources expended	78,017	66,671
Net income	34,220	42,666

THE BOWLAND VILLAGE TRUST

England & Wales - Charity number 702924

Accounts

REGISTERED CHARITY NUMBER: 702924

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2022

for

Bowland Village Trust

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Bowland Village Trust

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for the Year Ended 31 March 2022

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Bowland Village Trust

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities in Garstang and the surrounding area, by the provision of a suitable home environment and access to skills and educational development with supervision and support. [Support is also provided for accompanying physical disabilities which are often present].

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local people with learning and accompanying physical difficulties. Today this is mainly through the provision of suitable housing and also through the provision of education and skills training, locally, where appropriate

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not directly responsible for the care that our beneficiaries received. However following the Grenfell fire the Trust as a responsible landlord has contracted a company to oversee the Health and Safety as well as the maintenance of their properties and receives quarterly reports and is notified immediately of arising issues.

Significant activities
In the past year the Trust has fitted a new bathroom within one property, a boiler within another and a new kitchen in a third property. Working with our Maintenance Partner we have developed a scheme for Cyclical Maintenance which will be presented to the Trustees at a forthcoming meeting.

Public benefit
The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006 so to do. The Trustees are open to request for help for people with learning disabilities and at March 2021, besides the direct help provided to the fifteen people in our properties we are in touch with another forty-nine disabled people.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
Each year, the Trust gifts a food voucher to each person under our care at Christmas time. This financial year, this amounted to over £900.

Fundraising activities
Currently all the Trust funds are derived from the rents collected from our Tenants

Bowland Village Trust

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW
Review of Financial Activities
In the opinion of the Trustees, the charity has performed to a satisfactory level.

Income for the year totalled £109,337.

Total expenditure was £66,671, the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £8,604

The surplus on unrestricted funds for the year was £42,666. At the year-end cash at bank was £191,358 and our total net assets were £784,985.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
702924

Principal address
c/o Mr Alan Pearson
Morningside
30 Bonds Lane, Bonds
Garstang
Lancashire
PR3 1ZB

Trustees
Mr A Pearson
Mrs E N Pearson
Rev R Greenall (deceased 2.9.2021)
Mr J Gerard
Mrs S Goldspink
Mr D Gerard

Independent Examiner
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 21 October 2022 and signed on its behalf by:

Mr A Pearson - Trustee

Independent Examiner's Report to the Trustees of Bowland Village Trust

Independent examiner's report to the trustees of Bowland Village Trust
I report to the charity trustees on my examination of the accounts of Bowland Village Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

21 October 2022

Bowland Village Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	500
Investment income	2	109,337	116,615
Total		109,337	117,115
EXPENDITURE ON			
Raising funds		8,691	29,768
Other		57,980	37,749
Total		66,671	67,517
NET INCOME		42,666	49,598
RECONCILIATION OF FUNDS			
Total funds brought forward		742,319	692,721
TOTAL FUNDS CARRIED FORWARD		784,985	742,319

The notes form part of these financial statements

Bowland Village Trust

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	4	916,817	896,207
CURRENT ASSETS			
Cash at bank		191,358	275,935
CREDITORS			
Amounts falling due within one year	5	(162,426)	(113,517)
NET CURRENT ASSETS		28,932	162,418
TOTAL ASSETS LESS CURRENT LIABILITIES		945,749	1,058,625
CREDITORS			
Amounts falling due after more than one year	6	(160,764)	(316,306)
NET ASSETS		784,985	742,319
FUNDS	8		
Unrestricted funds		784,985	742,319
TOTAL FUNDS		784,985	742,319

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2022 and were signed on its behalf by:

Mr A Pearson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	109,337	116,611
Deposit account interest	-	4
	109,337	116,615

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	893,546	39,157	932,703
Additions	21,003	-	21,003
At 31 March 2022	914,549	39,157	953,706
DEPRECIATION			
At 1 April 2021	-	36,496	36,496
Charge for year	-	393	393
At 31 March 2022	-	36,889	36,889
NET BOOK VALUE			
At 31 March 2022	914,549	2,268	916,817
At 31 March 2021	893,546	2,661	896,207

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	161,526	113,067
Other creditors	900	450
	162,426	113,517

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	160,764	316,306

7. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	160,764	316,306

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	742,319	42,666	784,985
TOTAL FUNDS	742,319	42,666	784,985

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,337	(66,671)	42,666
TOTAL FUNDS	109,337	(66,671)	42,666

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	692,721	49,598	742,319
TOTAL FUNDS	692,721	49,598	742,319

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,115	(67,517)	49,598
TOTAL FUNDS	117,115	(67,517)	49,598

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	692,721	92,264	784,985
TOTAL FUNDS	692,721	92,264	784,985

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,452	(134,188)	92,264
TOTAL FUNDS	226,452	(134,188)	92,264

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Bowland Village Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	500
Investment income		
Rents received	109,337	116,611
Deposit account interest	-	4
	109,337	116,615
Total incoming resources	109,337	117,115
EXPENDITURE		
Investment management costs		
Portfolio management	25,840	27,040
Other		
Expenditure for beneficiaries	25,559	995
Rent for beneficiaries	23,799	26,593
Mortgage	8,604	10,142
Bank charges	18	19
	57,980	37,749
Support costs		
Finance		
Depreciation of tangible fixed assets	393	470
Loss on sale of tangible fixed assets	(21,003)	-
	(20,610)	470
Governance costs		
Insurance	1,170	1,160
Accountancy and legal fees	2,291	1,098
	3,461	2,258
Total resources expended	66,671	67,517
Net income	42,666	49,598

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 702924

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2021

for

Bowland Village Trust

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Bowland Village Trust

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities (mental handicaps) in Garstang and the surrounding area, by the provision of a suitable home environment and a facility for skills and educational development with supervision and support.

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local disabled people. Today this is mainly through the provision of suitable housing. The objectives of providing a facility for skills and educational development was realised soon after the formation of the Trust in 1990 but with the wider development of care in the community and responsibilities laid upon care providers, together with the educational provision provided by local authorities, funding for the centre became unobtainable. Despite the trustees best efforts the centre became unsustainable and was closed.

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not responsible for the care that our beneficiaries received. However, all trustees have the wellbeing of beneficiaries at heart and ensure that care providers are aware of any problems they before aware of.

Public benefit
The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006 so to do. The Trustees are open to request for help for people with learning disabilities and at March 2021, besides the direct help provided to the fifteen people in our properties we are in touch with another forty-nine disabled people.

FINANCIAL REVIEW
Financial position
During the year to 31 March 2021 the sale of the two apartments in Catterall was duly completed.
Due to COVID-19 restrictions, the Trustees were unable to pursue the acquisition of any further properties. The Trustees further decided, for COVID safety reasons, not to meet face to face. Communication was restricted to telephone, email and Zoom and business transactions were kept to a minimum.

There has been no change of Trustees during this period.

Review of Financial Activities
Income for the year totalled £215,678 which included the sale of two apartments in Catterall.

Total expenditure was £67,517 the largest portion of this was related to the rental payments on our rented properties, and property management fees.
Mortgage interest paid this year was £10,142
The surplus on unrestricted funds for the year was £49,598. At the year-end cash at bank was £275,935 and our total net assets were £742,319.

Reserves policy
It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. It is the trustees' intention that unrestricted funds are maintained at least at this level throughout the year.

Independent Examiner's Report to the Trustees of Bowland Village Trust

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Independent examiner's report to the trustees of Bowland Village Trust
I report to the charity trustees on my examination of the accounts of Bowland Village Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

31 January 2022

Bowland Village Trust

Balance Sheet
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	896,207	995,241
CURRENT ASSETS			
Cash at bank		275,935	124,572
CREDITORS			
Amounts falling due within one year	7	(113,517)	(86,925)
NET CURRENT ASSETS		162,418	37,647
TOTAL ASSETS LESS CURRENT LIABILITIES		1,058,625	1,032,888
CREDITORS			
Amounts falling due after more than one year	8	(316,306)	(340,167)
NET ASSETS		742,319	692,721
FUNDS	10		
Unrestricted funds		742,319	692,721
TOTAL FUNDS		742,319	692,721

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

Mr A Pearson - Trustee

The notes form part of these financial statements

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Expenditures for beneficiaries	995	11,783
Rent for beneficiaries	26,593	25,030
Support costs	2,728	1,783
	30,316	38,596

Investment management costs

	2021	2020
	£	£
Portfolio management	27,040	26,960
Aggregate amounts	57,356	66,109

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	60
Investment income	105,781
Total	105,841
EXPENDITURE ON	
Raising funds	66,109
Other	12,361
Total	78,470
NET INCOME	27,371
RECONCILIATION OF FUNDS	
Total funds brought forward	665,350
TOTAL FUNDS CARRIED FORWARD	692,721

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10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,115	(67,517)	49,598
TOTAL FUNDS	117,115	(67,517)	49,598

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	665,350	27,371	692,721
TOTAL FUNDS	665,350	27,371	692,721

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,841	(78,470)	27,371
TOTAL FUNDS	105,841	(78,470)	27,371

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	665,350	76,969	742,319
TOTAL FUNDS	665,350	76,969	742,319

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Bowland Village Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £		2020 £	
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations		500		60
Investment income				
Rents received	116,611		105,781	
Deposit account interest	4		-	
		116,615		105,781
Total incoming resources		117,115		105,841
EXPENDITURE				
Raising donations and legacies				
Expenditures for beneficiaries	995		11,783	
Rent for beneficiaries	26,593		25,030	
		27,588		36,813
Investment management costs				
Portfolio management		27,040		26,960
Other				
Mortgage	10,142		10,438	
Bank charges	19		1,923	
		10,161		12,361
Support costs				
Finance				
Depreciation of tangible fixed assets		470		553
Governance costs				
Insurance	1,160		1,225	
Accountancy and legal fees	1,098		558	
		2,258		1,783
Total resources expended		67,517		78,470
Net income		49,598		27,371

This page does not form part of the statutory financial statements