

REGISTERED CHARITY NUMBER: 702894

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

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for the Year Ended 31 July 2024**

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**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives, for which the Association is formed, are to provide, further and assist in the provision of training and education for persons employed or intending to be employed in road transport related employment or such other activities as may benefit from the training services provided by the Association, and generally to supervise and further the industrial training of such persons.

Significant activities

The major part of the GTA's activities is the recruitment, selection and training of young people wishing to enter the motor industry as a career.

The management committee are mindful of the 'public benefit' guidance issued by the Charity Commission. They consider that there is significant public benefit in the activities of the Association, for instance in:

- Taking young people off the NEET (Not in Education, Employment and Training) register;
 - Giving them economically beneficial skills;
 - Training young people throughout an apprenticeship and on to a career;
 - Supporting and developing local business with recruitment, training and health & safety guidance;
 - Working with local schools, broadening their curriculum offer with vocational qualifications;
 - Linking school pupils with local employers for work experience; and
 - Working with Special Education Needs Schools to broaden the curriculum, give the students life skills and experience of the working environment.
- In addition
- Upskilling the current motor vehicle technicians with new technological training and development
 - Supporting local schools and local councils with careers advice and guidance

All apprentices are employed by member and associate companies, and assessment and monitoring of their progress is carried out by GTA staff.

The GTA is a Training Centre Regulated by OFSTED and listed on the ESFA Register of Approved Apprenticeship Providers.

We are an assessment and training centre approved by the Institute of the Motor Industry Awards Limited (IMI Awards Ltd), Skills and Education Group Awards and ABC Awards.. Off the job training for standards is now delivered by the GTA. Apprentices are trained as technicians for light and heavy vehicles. In 2021 we started to deliver the level 2 Auto-care technician standard.

The GTA continues to expand its training offer for the industry along with progression to employment training, functional skills and skills bootcamps. This is delivered entirely by the GTA with elements of work experience, hopefully leading to a full apprenticeship on successful completion. Although the majority of delivery is completed with the Institute of the Motor Industry Awarding Body, the progression to employment is delivered with the NOCN Awarding Body and we now offer qualifications through the Skills & Education Group Awards and standards via Autoexcel. We also deliver GCSE English and Maths to Study Programme students who require a level 2 and did not achieve a grade 4 at school.

The expansion of motor vehicle vocational education within local schools and employers remains main focus of business expansion each year.

NORTH HUMBERSIDE MOTOR TRADES GROUP TRAINING ASSOCIATION

REPORT OF THE TRUSTEES for the Year Ended 31 July 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The number of Apprentices on the books, currently stands at 50 level 3 and 28 level 2. Total 78 compared to 73 last year.

This year, the Government QAR rates standing at:

53.3% Achievement rate

53.3% Retention rates

100% Pass rate.

However there is a time lag with actual achievement rates above due to delays in EPAs.

We continue to develop and improve our delivery and service to enable successful delivery of our mission statement. Our study programme achievement dropped in 2023/24 to 60% from 90% due to small numbers. This is improving dramatically in 2024/25.

Accepting invitations to attend careers events continue to be a high priority and has increased in 2023/24.

The GTA website continues to be a valuable source of information to career advisors and schools and is currently being updated and given a complete overhaul. In association with Hull Training, Connexions and the Consortium for Learning, the GTA actively operates the online application process.

We continue to be inspected by all 3 Awarding Bodies and we have no actions identified which is an excellent outcome and demonstrates the quality of delivery across all our training and qualifications.

The Study Programme provision was part of the Hull Training provision graded as good by OFSTED in February 2022 and the GTAs Apprenticeship provision was graded good by OFSTED in November 2021.

Internal and external factors

Savings continue to be made by finding alternative contract work and diversifying delivery. In addition, significant staff changes have been made. Staffing levels are now at a minimum to cope with current work levels.

Fortunately, we negotiated long term fixed Gas and Electricity prices taking us into 2025 before the current price increases came into force. We also installed LED lighting throughout the building in January 2022 which has had a positive impact on cost reductions.

FINANCIAL REVIEW

Financial position

The results for the year ended 31st July 2024 show a net surplus of £23,171 (2023: £136,319).

The total funds at the balance sheet date, all of which are unrestricted, are £1,029,318 (2023: £1,006,147).

Principal funding sources

As noted under 'significant activities', the main source of funding continues to be from the Skills Funding Agency via Hull Training, Schools Contracts and directly from the ESFA for Levy Employers. Other sources of funding are through private contracts, investment income and a small level of subscriptions. We have also seen a significant increase in skills boot camp funding through Hull City Council.

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

FINANCIAL REVIEW

Investment policy and objectives

The trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be invested. The Charity's investments have continued to be managed in conformity with our policy and the Constitution.

Factors that could affect the financial performance and position going forward

- Loss of sub contract due to poor performance or poor delivery
- Loss of direct contract due to poor performance or poor delivery
- Poor OFSTED Inspection resulting in an inadequate grade
- Poor reports from Awarding Body EQAs, due to poor practice resulting in serious sanctions
- Inability to recruit appropriate students
- Lack of employment opportunities for future Apprentices

No such occurrences have happened in 2023/2024 or expected in 2024/2025

Reserves policy

The committee believes that the appropriate level of free reserves which are not invested in tangible fixed assets should be an amount representing approximately 12 weeks' expenditure.

At the balance sheet date, this would equate to around £115,000 (2023: £115,000)

Using the strict interpretation of 'free reserves', the charity's level of free reserves is not meeting this target at the balance sheet date, standing at £6,890 (2023: negative £21,143).

However, adjusting the 'free reserves' by the mortgage that is secured against the property, the level of free reserves at the balance sheet date is £159,373 (2023: £148,191).

We continue to invest in new equipment and our facilities to increase business and the professional image of the Association, our focus in the medium term is to bring the reserves of the charity back to the appropriate level by means of annual operating surpluses, judicious management of investment assets, and by investigating alternative organisational arrangements, which would have a beneficial effect on the generation of funds. This appears to have been effective as demonstrated in this years accounts compared to 5 years ago.

The accounting policy in respect of fund accounting is given in Note 2 to the financial statements.

Note 19 to the financial statements shows the net movements for the year on the general fund. No other funds existed during the year.

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

FUTURE DEVELOPMENTS

In line with the government's new funding arrangements and our business plan, the GTA delivers all apprenticeships directly to employers and has become a well established assessment centre for the delivery of the synoptic end point assessments required for the new Apprenticeship Standards. As planned, this has improved the pass rate to 100%.

We continue to plan to deliver more privately funded and skill boot camp related programmes alongside our traditional apprenticeship and advanced apprenticeship offers.

We continue to focus on developing direct delivery relationships with local schools, delivering our wide range of vocational qualifications as part of their curriculum offers.

We continue with our policy to reduce borrowing. This reduced significantly from £360,000 in 2009 to £152,483 in July 2024. Although, we subsequently needed to borrow a further £60,000 from Nat West Bank via the CIBLS scheme in 2020 to secure the Association due to the impact of the COVID Pandemic. In 2020/21 we paid £10,000 off the CIBLS loan and converted this to a Bounce Back loan (BBL), with lower interest charges, in 2024 this stands at £22,343. Total borrowing is now down to £174,826 from £201,600.

Although still working under tremendous external pressures, the GTA has made significant improvements to its operating structure, financial position and assets over the past year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is an unincorporated charity, registered in England, governed by a constitution adopted on 1st May 1972 (as amended on 26th April 1990, 3rd December 2008, 11th September 2013 and 14th October 2015 and 28th November 2019).

As an unincorporated charity, contracts are delivered on behalf of the Trustees by the GTA and similarly staff are employed by the Trustees on behalf of the GTA.

Recruitment and appointment of new trustees

New trustees of the Association are appointed by the management committee and duly inducted into the roles and responsibilities of a trustee.

Organisational structure

The management committee is the governing body of the Association, and consists of one representative appointed annually by each member.

Members of the Association are local organisations who provide apprenticeships to trainees.

Trustees delegate day to day management to the Director of Training and in his absence, the Training Manager.

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees regularly review risks to which the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Current risks:

- Loss of sub contract due to poor performance or poor delivery
- Loss of direct contract due to poor performance or poor delivery
- Poor OFSTED Inspection resulting in an inadequate grade
- Poor reports from Awarding Body EQAs, due to poor practice resulting in serious sanctions
- Inability to recruit appropriate students
- Lack of employment opportunities for future Apprentices
- Change in government policy
- Inability to replace current staff
- Inability to replace trustees
- Inability to register on the DFE RoATP

Part of the strategy to reduce risk is to increase the range and volume of the delivery of full cost Adult Education courses.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
702894

Principal address
12 Henry Boot Way
Priory Park East
Hull
HU4 7DY

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

Trustees

G Tyler
J Ridsdill
P Quinlan (resigned 8/2/24)
A Kirk
Ms E Wells
R Wells
C Stancer
I Campion
M Vining (appointed 8/2/24)
Ms K Rourke

Holding (Custodian) Trustees

The following people are acting as custodian trustees:

G E Clark
Mrs P Stockill
G Jefferson
D C Welpton

A maximum of four custodian trustees of the Association is permitted by the Constitution. Title to the charity's freehold, leasehold and other property is vested in the Trustees of the Association, who have no voting rights.

Officers

| | |
|--------------|----------------------|
| D Willoughby | Director of Training |
| M Crawford | Training Manager |

Independent Examiner

Patrick Scargill ACA/FCCA
Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Burstalls Solicitors
PO Box 31
Ocean Chambers
54 Lowgate
Hull
HU1 1JF

Bankers

Lloyds TSB
Silver Street
Hull
PO Box 1000
BX1 1LT

NatWest
Hull City Centre Branch
34 King Edward Street
Hull
HU1 3SS

Approved by order of the board of trustees on 14 February 2025 and signed on its behalf by:



14/02/25

G Tyler - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

Independent examiner's report to the trustees of North Humberside Motor Trades Group Training Association

I report to the charity trustees on my examination of the accounts of North Humberside Motor Trades Group Training Association (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patrick Scargill ACA/FCCA

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

14 February 2025

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Charitable activities | 4 | | | | |
| Provision of industrial motor training | | 482,280 | - | 482,280 | 578,196 |
| Investment income | 3 | 9,100 | - | 9,100 | 17,860 |
| Other income | 5 | 26,831 | - | 26,831 | 41,479 |
| Total | | <u>518,211</u> | <u>-</u> | <u>518,211</u> | <u>637,535</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 6 | | | | |
| Provision of industrial motor training | | <u>495,040</u> | <u>-</u> | <u>495,040</u> | <u>501,216</u> |
| NET INCOME | | 23,171 | - | 23,171 | 136,319 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,006,147 | - | 1,006,147 | 869,828 |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,029,318</u> | <u>-</u> | <u>1,029,318</u> | <u>1,006,147</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Income and Expenditure Account

The Statement of Financial Activities represents the Statement of Comprehensive Income, and incorporates the Income and Expenditure Account.

The notes form part of these financial statements

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

BALANCE SHEET
31 July 2024

| | Notes | Unrestricted funds £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 1,022,428 | - | 1,022,428 | 1,027,290 |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 48,752 | - | 48,752 | 58,064 |
| Cash at bank and in hand | | 141,034 | - | 141,034 | 130,521 |
| | | <u>189,786</u> | <u>-</u> | <u>189,786</u> | <u>188,585</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (48,631) | - | (48,631) | (58,613) |
| | | <u>141,155</u> | <u>-</u> | <u>141,155</u> | <u>129,972</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>141,155</u> | <u>-</u> | <u>141,155</u> | <u>129,972</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,163,583 | - | 1,163,583 | 1,157,262 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 16 | (134,265) | - | (134,265) | (151,115) |
| | | <u>1,029,318</u> | <u>-</u> | <u>1,029,318</u> | <u>1,006,147</u> |
| NET ASSETS | | | | | |
| | | <u>1,029,318</u> | <u>-</u> | <u>1,029,318</u> | <u>1,006,147</u> |
| FUNDS | 19 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 1,029,318 | 1,006,147 |
| TOTAL FUNDS | | | | <u>1,029,318</u> | <u>1,006,147</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2025 and were signed on its behalf by:



14/02/25

G Tyler - Trustee

The notes form part of these financial statements

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**CASH FLOW STATEMENT
for the Year Ended 31 July 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 49,932 | 110,238 |
| Interest paid | | (13,644) | (11,117) |
| Net cash provided by operating activities | | <u>36,288</u> | <u>99,121</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (600) | (20,576) |
| Sale of tangible fixed assets | | - | 3,500 |
| Interest received | | 1,599 | 283 |
| Net cash provided by/(used in) investing activities | | <u>999</u> | <u>(16,793)</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | (26,774) | (27,415) |
| Net cash used in financing activities | | <u>(26,774)</u> | <u>(27,415)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>10,513</u> | <u>54,913</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>130,521</u> | <u>75,608</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>141,034</u></u> | <u><u>130,521</u></u> |

The notes form part of these financial statements

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 July 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 £ | 2023 £ |
|---|---------------|----------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 23,171 | 136,319 |
| Adjustments for: | | |
| Depreciation charges | 5,462 | 4,388 |
| Profit on disposal of fixed assets | - | (3,500) |
| Interest received | (1,599) | (283) |
| Interest paid | 13,644 | 11,117 |
| Decrease/(increase) in debtors | 9,312 | (27,745) |
| Decrease in creditors | (58) | (10,058) |
| Net cash provided by operations | <u>49,932</u> | <u>110,238</u> |

2. ANALYSIS OF CHANGES IN NET DEBT

| | At 1/8/23 £ | Cash flow £ | At 31/7/24 £ |
|---------------------------------|------------------|----------------|------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>130,521</u> | <u>10,513</u> | <u>141,034</u> |
| | <u>130,521</u> | <u>10,513</u> | <u>141,034</u> |
| Debt | | | |
| Debts falling due within 1 year | (50,485) | 9,923 | (40,562) |
| Debts falling due after 1 year | <u>(151,115)</u> | <u>16,850</u> | <u>(134,265)</u> |
| | <u>(201,600)</u> | <u>26,773</u> | <u>(174,827)</u> |
| Total | <u>(71,079)</u> | <u>37,286</u> | <u>(33,793)</u> |

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2024**

1. CHARITY INFORMATION

North Humberside Motor Trades Group Training Association is a registered charity. Its charity number is 702894 and the principal address is 12 Henry Boot Way, Priory Park East, Hull, HU4 7DY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investment properties as explained below.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

Legal Form

The charity is an unincorporated entity, registered with the Charity Commission.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Governance staff costs are apportioned at 5% of support staff costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------|
| Freehold property | - 2% on cost excluding land |
| Fixtures and fittings | - 10% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are those funds whose use is subject to terms specified by the donor.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees to be used for a specific purpose.

Throughout the year to 31st July 2024, and the previous year, there were no restricted or designated funds.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|--------------|---------------|
| | £ | £ |
| Rents received | 7,501 | 17,577 |
| Deposit account interest | 1,599 | 283 |
| | <u>9,100</u> | <u>17,860</u> |

Rent received is in respect of property rented to GTA Education Limited.

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2024 | 2023 |
|--------------------|--|----------------|----------------|
| | | £ | £ |
| Government funding | Provision of industrial motor training | 447,480 | 530,301 |
| Private contracts | Provision of industrial motor training | 34,800 | 47,895 |
| | | <u>482,280</u> | <u>578,196</u> |

5. OTHER INCOME

| | 2024 | 2023 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Gain on sale of tangible fixed assets | - | 3,500 |
| Other income | 26,831 | 37,979 |
| | <u>26,831</u> | <u>41,479</u> |

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) £ | Support costs (see note 8) £ | Totals £ |
|--|--------------------------------------|---------------------------------------|----------------|
| Provision of industrial motor training | <u>318,533</u> | <u>176,507</u> | <u>495,040</u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Staff costs | 294,062 | 246,035 |
| Course, examination and registration fees | 19,487 | 32,906 |
| Trainee incentives and awards | (26) | 279 |
| Management charge | 5,010 | 23,687 |
| | <u>318,533</u> | <u>302,907</u> |

8. SUPPORT COSTS

| | Management £ | Finance £ | Other £ | Governance costs £ | Totals £ |
|--|-----------------|---------------|---------------|--------------------------|----------------|
| Provision of industrial motor training | <u>92,413</u> | <u>14,114</u> | <u>57,141</u> | <u>12,839</u> | <u>176,507</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31st July 2024 and the year ended 31st July 2023, no charges were made by any members of the management committee.

There were no other remuneration or benefits paid to members of the management committee, or trustees, during the year to 31 July 2024, nor for the year ended 31 July 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

10. STAFF COSTS

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 353,779 | 312,336 |
| Social security costs | 29,678 | 28,557 |
| Other pension costs | 7,781 | 7,307 |
| | <u>391,238</u> | <u>348,200</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-------------------------------|-----------|-----------|
| Training and assessment | 10 | 8 |
| Management and administration | 3 | 3 |
| | <u>13</u> | <u>11</u> |

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|--|----------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Provision of industrial motor training | 578,196 | - | 578,196 |
| Investment income | 17,860 | - | 17,860 |
| Other income | 41,479 | - | 41,479 |
| Total | <u>637,535</u> | <u>-</u> | <u>637,535</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Provision of industrial motor training | 501,216 | - | 501,216 |
| NET INCOME | 136,319 | - | 136,319 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 869,828 | - | 869,828 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,006,147</u> | <u>-</u> | <u>1,006,147</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

12. INDEPENDENT EXAMINATION FEES

Fees paid to the independent examiner are as follows:

| Fees charged in respect of: | 2024 | 2023 |
|---|--------------|--------------|
| Independent examination of the financial statements | 2,100 | 2,100 |
| Preparation of the financial statements | 4,275 | 4,285 |
| Payroll services | 744 | 720 |
| | <u>7,119</u> | <u>7,105</u> |

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|------------------------|----------------------------|------------------|
| COST | | | | | |
| At 1 August 2023 | 1,000,000 | 75,771 | 4,980 | 88,000 | 1,168,751 |
| Additions | - | 600 | - | - | 600 |
| At 31 July 2024 | <u>1,000,000</u> | <u>76,371</u> | <u>4,980</u> | <u>88,000</u> | <u>1,169,351</u> |
| DEPRECIATION | | | | | |
| At 1 August 2023 | - | 51,976 | 3,398 | 86,087 | 141,461 |
| Charge for year | - | 4,363 | 498 | 601 | 5,462 |
| At 31 July 2024 | <u>-</u> | <u>56,339</u> | <u>3,896</u> | <u>86,688</u> | <u>146,923</u> |
| NET BOOK VALUE | | | | | |
| At 31 July 2024 | <u>1,000,000</u> | <u>20,032</u> | <u>1,084</u> | <u>1,312</u> | <u>1,022,428</u> |
| At 31 July 2023 | <u>1,000,000</u> | <u>23,795</u> | <u>1,582</u> | <u>1,913</u> | <u>1,027,290</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 39,736 | 52,406 |
| Prepayments | 9,016 | 5,658 |
| | <u>48,752</u> | <u>58,064</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 17) | 40,562 | 50,485 |
| Trade creditors | 682 | - |
| Taxation and social security | - | 1,417 |
| Other creditors | 7,387 | 6,711 |
| | <u>48,631</u> | <u>58,613</u> |

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2024 | 2023 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 17) | <u>134,265</u> | <u>151,115</u> |

17. LOANS

An analysis of the maturity of loans is given below:

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | 18,219 | 18,219 |
| CBI loan | 22,343 | 32,266 |
| | <u>40,562</u> | <u>50,485</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>18,219</u> | <u>18,219</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>54,657</u> | <u>54,657</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 61,389 | 78,239 |

The bank loan was entered into in 2015 with the purpose of financing capital alterations to the investment property.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

17. LOANS - continued

It is for a term of 15 years and is subject to interest charges on a variable basis.

18. SECURED DEBTS

The following secured debts are included within creditors:

| | 2024 £ | 2023 £ |
|------------|----------------|----------------|
| Bank loans | <u>174,827</u> | <u>201,600</u> |

The bank loan is secured by way of a legal charge over the charity's property.

The finance lease liability is secured on the underlying assets.

19. MOVEMENT IN FUNDS

| | At 1/8/23 £ | Net movement in funds £ | At 31/7/24 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 1,006,147 | 23,171 | 1,029,318 |
| TOTAL FUNDS | <u>1,006,147</u> | <u>23,171</u> | <u>1,029,318</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 518,211 | (495,040) | 23,171 |
| TOTAL FUNDS | <u>518,211</u> | <u>(495,040)</u> | <u>23,171</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/8/22 £ | Net movement in funds £ | At 31/7/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 869,828 | 136,319 | 1,006,147 |
| TOTAL FUNDS | <u>869,828</u> | <u>136,319</u> | <u>1,006,147</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 637,535 | (501,216) | 136,319 |
| TOTAL FUNDS | <u>637,535</u> | <u>(501,216)</u> | <u>136,319</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/8/22 £ | Net movement in funds £ | At 31/7/24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 869,828 | 159,490 | 1,029,318 |
| TOTAL FUNDS | <u>869,828</u> | <u>159,490</u> | <u>1,029,318</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,155,746 | (996,256) | 159,490 |
| TOTAL FUNDS | <u>1,155,746</u> | <u>(996,256)</u> | <u>159,490</u> |

20. CONTINGENT LIABILITIES

Upon any sale of the investment property, the charity would be liable to pay Hull City Council a proportion of the proceeds of the sale.

This agreement was based on the original property, and would amount to 44% of the proceeds of sale of that property.

If the property were sold for proceeds equal to its carrying value in the accounts, this would crystallise a liability to Hull City Council of £440,000.

As there is currently no intention to sell the property, this liability has not been recognised in these financial accounts.

21. RELATED PARTY DISCLOSURES

GTA Education Limited

The charity has undertaken transactions with GTA Education Limited, a company under the control of Mr D Willoughby and Mr M Crawford, both officers of the charity.

During the year, the charity made charges to GTA Education Limited of £8,000 for resources shared, and £9,000 for rent. GTA Education Limited made charges to the charity of £6,286 for shared resources.

All transactions were undertaken under usual commercial terms.

At 31st July 2024, the balance owing from GTA Education Limited to the charity was nil (2023: nil).

Key Management Personnel

Total remuneration paid to key management personnel throughout the year, in the form of gross salary and benefits in kind, amounted to £62,585 (2023 £60,627). This is made up of gross salary £54,098, car allowance £840, employers national insurance contributions £6,326 and employers pension contributions £1,321.

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024**

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Investment income | | |
| Rents received | 7,501 | 17,577 |
| Deposit account interest | 1,599 | 283 |
| | <u>9,100</u> | <u>17,860</u> |
| Charitable activities | | |
| Government funding | 447,480 | 530,301 |
| Private contracts | 34,800 | 47,895 |
| | <u>482,280</u> | <u>578,196</u> |
| Other income | | |
| Gain on sale of tangible fixed assets | - | 3,500 |
| Other income | 26,831 | 37,979 |
| | <u>26,831</u> | <u>41,479</u> |
| Total incoming resources | <u>518,211</u> | <u>637,535</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 268,801 | 223,164 |
| Social security | 19,559 | 17,683 |
| Pensions | 5,702 | 5,188 |
| Course, examination and registration fees | 19,487 | 32,906 |
| Trainee incentives and awards | (26) | 279 |
| Management charge | 5,010 | 23,687 |
| | <u>318,533</u> | <u>302,907</u> |
| Support costs | | |
| Management | | |
| Wages | 80,788 | 84,713 |
| Social security | 9,650 | 10,330 |
| Pensions and health insurance | 1,975 | 2,013 |
| | <u>92,413</u> | <u>97,056</u> |

This page does not form part of the statutory financial statements

**NORTH HUMBERSIDE MOTOR TRADES GROUP
TRAINING ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024**

| | 2024 £ | 2023 £ |
|---------------------------------------|----------------|----------------|
| Management | | |
| Finance | | |
| Bank charges | 470 | 468 |
| Bank loan interest | 13,644 | 11,117 |
| | <u>14,114</u> | <u>11,585</u> |
| Other | | |
| Administration costs | 31,109 | 46,180 |
| Establishment costs | 20,570 | 26,123 |
| Depreciation of tangible fixed assets | 5,462 | 4,388 |
| | <u>57,141</u> | <u>76,691</u> |
| Governance costs | | |
| Wages | 4,190 | 4,459 |
| Social security | 469 | 544 |
| Pensions | 104 | 106 |
| Legal fees | 554 | 440 |
| Bookkeeping fees | 403 | 377 |
| Independent Examiner fees | 7,119 | 7,051 |
| | <u>12,839</u> | <u>12,977</u> |
| Total resources expended | <u>495,040</u> | <u>501,216</u> |
| Net income | <u>23,171</u> | <u>136,319</u> |

This page does not form part of the statutory financial statements