

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023  
FOR  
NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 8</b>
<b>Independent Examiner's Report</b>	<b>9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Cash Flow Statement</b>	<b>12</b>
<b>Notes to the Cash Flow Statement</b>	<b>13</b>
<b>Notes to the Financial Statements</b>	<b>14 to 23</b>
<b>Detailed Statement of Financial Activities</b>	<b>24 to 25</b>

---

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives, for which the Association is formed, are to provide, further and assist in the provision of training and education for persons employed or intending to be employed in road transport related employment or such other activities as may benefit from the training services provided by the Association, and generally to supervise and further the industrial training of such persons.

## **NORTH HUMBERSIDE MOTOR TRADES GROUP TRAINING ASSOCIATION**

### **REPORT OF THE TRUSTEES for the Year Ended 31 July 2023**

---

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The major part of the GTA's activities is the recruitment, selection and training of young people wishing to enter the motor industry as a career.

The management committee are mindful of the 'public benefit' guidance issued by the Charity Commission. They consider that there is significant public benefit in the activities of the Association, for instance in:

- Taking young people off the NEET (Not in Education, Employment and Training) register;
- Giving them economically beneficial skills;
- Training young people throughout an apprenticeship and on to a career;
- Supporting and developing local business with recruitment, training and health & safety guidance;
- Working with local schools, broadening their curriculum offer with vocational qualifications;
- Linking school pupils with local employers for work experience; and
- Working with Special Education Needs Schools to broaden the curriculum, give the students life skills and experience of the working environment.

From 1st August 2018, following a rigorous due diligence process, the GTA delivered apprenticeships on a subcontracted basis with Hull Training (Part of Hull City Council). From 2020 apprenticeship for all Employers via a direct contract with the ESFA and a Study Programme via a subcontract with Hull Training (Part of Hull City Council). With sub contract delivery the NHMTGTA receives a maximum 90% of the funding and pays at least 10% management fee to the Prime Provider. Less than 25% of the Charity income is currently through the Hull Training contract.

All apprentices are employed by member and associate companies, and assessment and monitoring of their progress is carried out by GTA staff.

The GTA is a Training Centre Regulated by OFSTED and listed on the ESFA Register of Approved Apprenticeship Providers.

We are an assessment and training centre approved by the Institute of the Motor Industry Awards Limited (IMI Awards Ltd), Skills and Education Group Awards and ABC Awards.. Off the job training for standards is now delivered by the GTA. Apprentices are trained as technicians for light and heavy vehicles. In 2021 we started to deliver the level 2 Auto-care technician standard.

The GTA continues to expand its training offer including lower level training at Level 1 for the industry along with progression to employment training, step up, key skills and functional skills. This is delivered entirely by the GTA with elements of work experience, hopefully leading to a full apprenticeship on successful completion. Although the majority of delivery is completed with the Institute of the Motor Industry Awarding Body, the progression to employment is delivered with the NOCN Awarding Body and we now offer qualifications through the Skills & Education Group Awards and standards via Autoexcel. We also deliver GCSE English and Maths to Study Programme students who require a level 2 and did not achieve a grade 4 at school.

The expansion of motor vehicle vocational education within local schools and employers continues to be the main focus of business expansion for the GTA over the year. We successfully moved the operation back to our Priory Park premises with a new workshop facility and new classrooms in December 2015.

## **NORTH HUMBERSIDE MOTOR TRADES GROUP TRAINING ASSOCIATION**

### **REPORT OF THE TRUSTEES for the Year Ended 31 July 2023**

---

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The number of Apprentices on the books, currently stands at 46 level 3 and 27 level 2. Total 73 compared to 69 last year.

This year, overall achievement is higher than the National average, with the Government QAR rates standing at:

71.4% Achievement rate

85.7% Retention rates

83.3% Pass rate.

We continue to develop and improve our delivery and service to enable successful delivery of our mission. statement. Our study programme achievement is good with 9 out of 10 achieving. This 90% is a further improvement on the 60% achievement in 2021/22.

Accepting invitations to attend careers events continue to be a high priority, but events were down in 2022/23.

The GTA website continues to be a valuable source of information to career advisors and schools and is currently being updated and given a complete overhaul. In association with Hull Training, Connexions and the Consortium for Learning, the GTA actively operates the online application process.

We have been inspected by all 3 Awarding Bodies and we have no actions from 2 and a grade 1 from NOCN, the highest possible quality award. The Study Programme provision was part of the Hull Training provision graded as good by OFSTED in February 2022 and the GTAs Apprenticeship provision was graded good by OFSTED in November 2021.

##### **Internal and external factors**

Savings continue to be made by finding alternative contract work and diversifying delivery. In addition, significant staff changes have been made. Staffing levels are now at a minimum to cope with current work levels.

Fortunately, we negotiated long term fixed Gas and Electricity prices taking us into 2025 before the current price increases came into force. We also installed LED lighting throughout the building in January 2022.

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the year ended 31st July 2023 show a net surplus of £143,637 (2022: £9,062).

The total funds at the balance sheet date, all of which are unrestricted, are £1,013,465 (2022: £869,828).

##### **Principal funding sources**

As noted under 'significant activities', the main source of funding continues to be from the Skills Funding Agency via Hull Training, Schools Contracts and directly from the ESFA for Levy Employers. Other sources of funding are through private contracts, investment income and a small level of subscriptions.

This year has seen an increase to other funding sources due to the delivery of Skills Boot Camp programmes.

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2023**

---

**FINANCIAL REVIEW**

**Investment policy and objectives**

The trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be invested. The Charity's investments have continued to be managed in conformity with our policy and the Constitution.

**Factors that could affect the financial performance and position going forward**

- Loss of sub contract due to poor performance or poor delivery
- Loss of direct contract due to poor performance or poor delivery
- Poor OFSTED Inspection resulting in an inadequate grade
- Poor reports from Awarding Body EQAs, due to poor practice resulting in serious sanctions
- Inability to recruit appropriate students
- Lack of employment opportunities for future Apprentices

No such occurrences have happened in 2022/2023 or expected in 2023/2024

**Reserves policy**

The committee believes that the appropriate level of free reserves which are not invested in tangible fixed assets should be an amount representing approximately 12 weeks' expenditure.

At the balance sheet date, this would equate to around £110,000 (2022: £97,000)

Using the strict interpretation of 'free reserves', the charity's level of free reserves is not meeting this target at the balance sheet date, standing at negative £13,825 (2021: negative £141,273).

However, adjusting the 'free reserves' by the mortgage that is secured against the property, the level of free reserves at the balance sheet date is £155,509 (2022: £45,769).

Following a plan to invest in new equipment and facilities to increase business and the professional image of the Association, our focus in the medium term is to bring the reserves of the charity back to the appropriate level by means of annual operating surpluses, judicious management of investment assets, and by investigating alternative organisational arrangements, which would have a beneficial effect on the generation of funds.

The accounting policy in respect of fund accounting is given in Note 1 to the financial statements.

Note 19 to the financial statements shows the net movements for the year on the general fund. No other funds existed during the year.

## **NORTH HUMBERSIDE MOTOR TRADES GROUP TRAINING ASSOCIATION**

### **REPORT OF THE TRUSTEES for the Year Ended 31 July 2023**

---

#### **FUTURE DEVELOPMENTS**

In line with the government's new funding arrangements, the GTA plans to deliver a greater number of apprenticeships directly to employers and to become an assessment centre for the delivery of the synoptic end point assessments required for the new Apprenticeship Standards, which should improve our income immediately by a minimum 10%. We plan to deliver more privately funded programmes alongside our traditional apprenticeship and advanced apprenticeship offer including the new foundation learning tier programmes. In 2023/24 we plan to deliver all apprenticeships with no sub-contracting reliance.

We continue to focus on developing direct delivery relationships with local schools, delivering our wide range of vocational qualifications as part of their curriculum offers.

We had intend to continue with our policy to reduce borrowing. This reduced significantly from £360,000 in 2009 to £169,334 in July 2023, however we subsequently needed to borrow a further £60,000 from Nat West Bank via the CIBLS scheme in 2020 to secure the Association due to the impact of the COVID Pandemic. In 2020/21 we paid £10,000 off the CIBLS loan and converted this to a Bounce Back loan (BBL), with lower interest charges, in 2023 this stands at £32,266. Total borrowing is now down to £201,600 from £229,014.

Although still working under tremendous external pressures, the GTA has made significant improvements to its operating structure and assets over the past year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Association is an unincorporated charity, registered in England, governed by a constitution adopted on 1st May 1972 (as amended on 26th April 1990, 3rd December 2008, 11th September 2013 and 14th October 2015 and 28th November 2019).

As an unincorporated charity, contracts are delivered on behalf of the Trustees by the GTA and similarly staff are employed by the Trustees on behalf of the GTA.

##### **Recruitment and appointment of new trustees**

New trustees of the Association are appointed by the management committee and duly inducted into the roles and responsibilities of a trustee.

##### **Organisational structure**

The management committee is the governing body of the Association, and consists of one representative appointed annually by each member.

Members of the Association are local organisations who provide apprenticeships to trainees.

Trustees delegate day to day management to the Director of Training and in his absence, the Training Manager.

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees regularly review risks to which the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Current risks:**

- Loss of sub contract due to poor performance or poor delivery
- Loss of direct contract due to poor performance or poor delivery
- Poor OFSTED Inspection resulting in an inadequate grade
- Poor reports from Awarding Body EQAs, due to poor practice resulting in serious sanctions
- Inability to recruit appropriate students
- Lack of employment opportunities for future Apprentices
- Change in government policy
- Inability to replace current staff
- Inability to replace trustees
- Inability to register on the DFE RoATP

Part of the strategy to reduce risk is to increase the range and volume of the delivery of full cost Adult Education courses.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

702894

**Principal address**

12 Henry Boot Way  
Priory Park East  
Hull  
HU4 7DY



**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2023**

---


**Trustees**

G E Clark  
Mrs P Stockill  
G Jefferson  
B M Ewbank

A maximum of four Trustees of the Association is permitted by the Constitution. Title to the charity's freehold, leasehold and other property is vested in the Trustees of the Association, who have no voting rights.

**Members of the management committee (Charity Trustees)**

Members of the management committee at the balance sheet date, all of whom have served as trustees throughout the year, are as follows:

G Tyler	Chairman	
C Stancer		
I Campion		
A Kirk		
E Wells	Vice Chair AGM	
R Wells		
J Ridsdill		
P Quinlan		

**Officers**

D Willoughby	Director of Training
M Crawford	Training Manager

**Independent Examiner**

Adrian Allen FCA  
Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 July 2023**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Burstalls Solicitors  
PO Box 31  
Ocean Chambers  
54 Lowgate  
Hull  
HU1 1JF

**Bankers**

Lloyds TSB  
Silver Street  
Hull  
PO Box 1000  
BX1 1LT

NatWest  
Hull City Centre Branch  
34 King Edward Street  
Hull  
HU1 3SS

Approved by order of the board of trustees on 08/02/24 and signed on its behalf by:

  
.....  
~~G.E. Clark~~ - Trustee

G. TYLER CHAIRMAN

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

---

**Independent examiner's report to the trustees of North Humberside Motor Trades Group Training Association**

I report to the charity trustees on my examination of the accounts of North Humberside Motor Trades Group Training Association (the Trust) for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Allen FCA

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

Date: 8/2/2024

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2023**

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Provision of industrial motor training		578,196	-	578,196	401,451
Investment income	2	17,860	-	17,860	31,579
Other income	4	41,479	-	41,479	11,141
<b>Total</b>		<u>637,535</u>	<u>-</u>	<u>637,535</u>	<u>444,171</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of industrial motor training		<u>493,898</u>	<u>-</u>	<u>493,898</u>	<u>435,108</u>
<b>NET INCOME</b>		143,637	-	143,637	9,063
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		869,828	-	869,828	860,765
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,013,465</u>	<u>-</u>	<u>1,013,465</u>	<u>869,828</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Income and Expenditure Account**

The Statement of Financial Activities represents the Statement of Comprehensive Income, and incorporates the Income and Expenditure Account.

The notes form part of these financial statements

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**BALANCE SHEET**  
**31 July 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,027,290	-	1,027,290	1,011,101
<b>CURRENT ASSETS</b>					
Debtors	13	65,382	-	65,382	30,319
Cash at bank and in hand		130,521	-	130,521	75,608
		195,903	-	195,903	105,927
<b>CREDITORS</b>					
Amounts falling due within one year	14	(58,613)	-	(58,613)	(78,350)
<b>NET CURRENT ASSETS</b>					
		137,290	-	137,290	27,577
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		1,164,580	-	1,164,580	1,038,678
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(151,115)	-	(151,115)	(168,850)
<b>NET ASSETS</b>					
		1,013,465	-	1,013,465	869,828
<b>FUNDS</b>					
Unrestricted funds:	19				
General fund				1,013,465	869,828
<b>TOTAL FUNDS</b>					
				1,013,465	869,828

The financial statements were approved by the Board of Trustees and authorised for issue on 08/02/24 and were signed on its behalf by:



Trustee / CHAIR

The notes form part of these financial statements

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**CASH FLOW STATEMENT  
for the Year Ended 31 July 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	I	110,238	39,342
Interest paid		(11,117)	(2,154)
Interest element of hire purchase or finance lease rental payments paid		-	(246)
Net cash provided by operating activities		99,121	36,942
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(20,576)	-
Sale of tangible fixed assets		3,500	-
Interest received		283	-
Net cash (used in)/provided by investing activities		(16,793)	-
<b>Cash flows from financing activities</b>			
Loan repayments in year		(27,415)	(31,544)
Capital repayments in year		-	(853)
Net cash used in financing activities		(27,415)	(32,397)
<b>Change in cash and cash equivalents in the reporting period</b>		54,913	4,545
<b>Cash and cash equivalents at the beginning of the reporting period</b>		75,608	71,063
<b>Cash and cash equivalents at the end of the reporting period</b>		130,521	75,608

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 July 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	143,637	9,063
<b>Adjustments for:</b>		
Depreciation charges	4,388	7,491
Profit on disposal of fixed assets	(3,500)	-
Interest received	(283)	-
Interest paid	11,117	2,154
Interest element of hire purchase and finance lease rental payments	-	246
(Increase)/decrease in debtors	(35,063)	17,318
(Decrease)/increase in creditors	(10,058)	3,070
<b>Net cash provided by operations</b>	<u>110,238</u>	<u>39,342</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1/8/22 £	Cash flow £	At 31/7/23 £
<b>Net cash</b>			
Cash at bank and in hand	75,608	54,913	130,521
	<u>75,608</u>	<u>54,913</u>	<u>130,521</u>
<b>Debt</b>			
Debts falling due within 1 year	(60,165)	9,680	(50,485)
Debts falling due after 1 year	(168,850)	17,735	(151,115)
	<u>(229,015)</u>	<u>27,415</u>	<u>(201,600)</u>
<b>Total</b>	<u>(153,407)</u>	<u>82,328</u>	<u>(71,079)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2023**

---

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investment properties as explained below.

The presentation currency of the financial statements is the Pound Sterling (£).

Having regard to liquidity risk, current market conditions and other factors affecting the charity, the use of the going concern basis of accounting is appropriate as, in the opinion of the trustees, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue as a going concern.

**Legal Form**

The charity is an unincorporated entity, registered with the Charity Commission.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Governance staff costs are apportioned at 5% of support staff costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost excluding land
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Restricted funds are those funds whose use is subject to terms specified by the donor.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees to be used for a specific purpose.



**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Throughout the year to 31st July 2023, and the previous year, there were no restricted or designated funds.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	17,577	31,579
Deposit account interest	283	-
	<u>17,860</u>	<u>31,579</u>

Rent received is in respect of property rented to GTA Education Limited.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
		£	£
Government funding	Provision of industrial motor training	530,301	331,591
Private contracts	Provision of industrial motor training	47,895	69,860
		<u>578,196</u>	<u>401,451</u>

**4. OTHER INCOME**

	2023	2022
	£	£
Gain on sale of tangible fixed assets	3,500	-
Other income	37,979	11,141
	<u>41,479</u>	<u>11,141</u>

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Provision of industrial motor training	295,589	198,309	493,898

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	246,035	221,792
Course, examination and registration fees	32,906	26,667
Trainee incentives and awards	279	30
Management charge	16,369	31,170
	295,589	279,659

**7. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Provision of industrial motor training	97,056	11,585	76,691	12,977	198,309

**8. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 31st July 2023 and the year ended 31st July 2022, no charges were made by any members of the management committee.

There were no other remuneration or benefits paid to members of the management committee, or trustees, during the year to 31 July 2023, nor for the year ended 31 July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2023**

**9. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	312,336	274,755
Social security costs	28,557	25,814
Other pension costs	7,307	6,733
	<u>348,200</u>	<u>307,302</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Training and assessment	8	10
Management and administration	3	2
	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of industrial motor training	401,451	-	401,451
Investment income	31,579	-	31,579
Other income	11,141	-	11,141
<b>Total</b>	<u>444,171</u>	<u>-</u>	<u>444,171</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of industrial motor training	435,108	-	435,108
<b>NET INCOME</b>	9,063	-	9,063
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	860,765	-	860,765
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>869,828</u>	<u>-</u>	<u>869,828</u>

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2023**

**11. INDEPENDENT EXAMINATION FEES**

Fees paid to the independent examiner are as follows:

Fees charged in respect of:	2023	2022
Independent examination of the financial statements	2,100	1,800
Preparation of the financial statements	4,285	3,870
Payroll services	720	872
	<u>7,105</u>	<u>6,542</u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2022	1,000,000	57,367	4,980	85,828	1,148,175
Additions	-	18,404	-	2,172	20,576
	<u>1,000,000</u>	<u>75,771</u>	<u>4,980</u>	<u>88,000</u>	<u>1,168,751</u>
At 31 July 2023	1,000,000	75,771	4,980	88,000	1,168,751
<b>DEPRECIATION</b>					
At 1 August 2022	-	49,072	2,656	85,346	137,074
Charge for year	-	2,904	742	741	4,387
	<u>-</u>	<u>51,976</u>	<u>3,398</u>	<u>86,087</u>	<u>141,461</u>
At 31 July 2023	-	51,976	3,398	86,087	141,461
<b>NET BOOK VALUE</b>					
At 31 July 2023	<u>1,000,000</u>	<u>23,795</u>	<u>1,582</u>	<u>1,913</u>	<u>1,027,290</u>
At 31 July 2022	<u>1,000,000</u>	<u>8,295</u>	<u>2,324</u>	<u>482</u>	<u>1,011,101</u>

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2023**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	52,406	16,967
Amounts due from GTA Education	7,318	7,318
Prepayments	5,658	6,034
	<u>65,382</u>	<u>30,319</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	50,485	60,165
Trade creditors	-	312
Taxation and social security	1,417	10,907
Other creditors	6,711	6,966
	<u>58,613</u>	<u>78,350</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 16)	<u>151,115</u>	<u>168,850</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	18,219	18,219
CBI loan	32,266	41,946
	<u>50,485</u>	<u>60,165</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>18,219</u>	<u>18,219</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>54,657</u>	<u>54,657</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	78,239	95,974

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2023**

**16. LOANS - continued**

The bank loan was entered into in 2015 with the purpose of financing capital alterations to the investment property.

It is for a term of 15 years and is subject to interest charges on a variable basis.

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	-	4,478

Expenditure in the year includes a total of £1,031 (2022: £4,851) in respect of non-rental operating leases and £0 (2021: £25,000) in respect of rent payable.

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	201,600	229,015

The bank loan is secured by way of a legal charge over the charity's property.

The finance lease liability is secured on the underlying assets.

**19. MOVEMENT IN FUNDS**

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	869,828	143,637	1,013,465
<b>TOTAL FUNDS</b>	<b>869,828</b>	<b>143,637</b>	<b>1,013,465</b>

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2023**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	637,535	(493,898)	143,637
<b>TOTAL FUNDS</b>	<u>637,535</u>	<u>(493,898)</u>	<u>143,637</u>

**Comparatives for movement in funds**

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
<b>Unrestricted funds</b>			
General fund	860,765	9,063	869,828
<b>TOTAL FUNDS</b>	<u>860,765</u>	<u>9,063</u>	<u>869,828</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	444,171	(435,108)	9,063
<b>TOTAL FUNDS</b>	<u>444,171</u>	<u>(435,108)</u>	<u>9,063</u>

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2023**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
<b>Unrestricted funds</b>			
General fund	860,765	152,700	1,013,465
<b>TOTAL FUNDS</b>	<u>860,765</u>	<u>152,700</u>	<u>1,013,465</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,081,706	(929,006)	152,700
<b>TOTAL FUNDS</b>	<u>1,081,706</u>	<u>(929,006)</u>	<u>152,700</u>

**20. CONTINGENT LIABILITIES**

Upon any sale of the investment property, the charity would be liable to pay Hull City Council a proportion of the proceeds of the sale.

This agreement was based on the original property, and would amount to 44% of the proceeds of sale of that property.

If the property were sold for proceeds equal to its carrying value in the accounts, this would crystallise a liability to Hull City Council of £440,000.

As there is currently no intention to sell the property, this liability has not been recognised in these financial accounts.



**21. RELATED PARTY DISCLOSURES**

**GTA Education Limited**

The charity has undertaken transactions with GTA Education Limited, a company under the control of Mr D Willoughby and Mr M Crawford, both officers of the charity.

During the year, the charity made charges to GTA Education Limited of £19,355 for resources shared, and £21,089 for rent.

GTA Education Limited made charges to the charity of £38,868 for shared resources.

All transactions were undertaken under usual commercial terms.

At 31st July 2023, the balance owing from GTA Education Limited to the charity was £7,318 (2022: £7,318).

**Key Management Personnel**

Total remuneration paid to key management personnel throughout the year, in the form of gross salary and benefits in kind, amounted to £60,627 (2022 £60,600). This is made up of gross salary £47,170, holiday pay £882, car allowance £5,040, employers national insurance contributions £6,214 and employers pension contributions £1,321.

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	17,577	31,579
Deposit account interest	283	-
	<u>17,860</u>	<u>31,579</u>
<b>Charitable activities</b>		
Government funding	530,301	331,591
Private contracts	47,895	69,860
	<u>578,196</u>	<u>401,451</u>
<b>Other income</b>		
Gain on sale of tangible fixed assets	3,500	-
Other income	37,979	11,141
	<u>41,479</u>	<u>11,141</u>
<b>Total incoming resources</b>	<b>637,535</b>	<b>444,171</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	223,164	200,778
Social security	17,683	16,132
Pensions	5,188	4,882
Course, examination and registration fees	32,906	26,667
Trainee incentives and awards	279	30
Management charge	16,369	31,170
	<u>295,589</u>	<u>279,659</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	84,713	70,278
Social security	10,330	9,198
Pensions and health insurance	2,013	1,758
	<u>97,056</u>	<u>81,234</u>

This page does not form part of the statutory financial statements

**NORTH HUMBERSIDE MOTOR TRADES GROUP  
TRAINING ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2023**

	2023 £	2022 £
<b>Management</b>		
<b>Finance</b>		
Bank charges	468	485
Bank loan interest	11,117	2,154
Hire purchase	-	246
	<u>11,585</u>	<u>2,885</u>
<b>Other</b>		
Administration costs	46,180	29,230
Establishment costs	26,123	23,015
Depreciation of tangible fixed assets	4,388	7,491
	<u>76,691</u>	<u>59,736</u>
<b>Governance costs</b>		
Wages	4,459	3,699
Social security	544	484
Pensions	106	93
Legal fees	440	440
Bookkeeping fees	377	336
Independent Examiner fees	7,051	6,542
	<u>12,977</u>	<u>11,594</u>
Total resources expended	<u>493,898</u>	<u>435,108</u>
<b>Net income</b>	<u>143,637</u>	<u>9,063</u>

This page does not form part of the statutory financial statements