

Registered Charity Number: 702888

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
30 April 2023
for
The Vale Wildlife Hospital & Rehabilitation Centre

PBT Accountancy Ltd
282 Hatherley Road
Cheltenham
GL51 6HR

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Charity Number 702888

Accountants PBT Accountancy Ltd
282
Hatherley
Road
Cheltenham
GL51 6HR

The trustees present their report and the financial statements of the charity for the year ended 30 April 2023.

Objectives and Activities

1. To prevent cruelty and relieve the suffering and distress of wildlife needing care and attention.
2. Advance the education of the public in the study of wildlife, wildlife first aid and rehabilitation, conservation and the prevention of cruelty to animals.

SIGNIFICANT EVENTS:

On Sunday 3 July 2022 we hosted our biggest Open Day ever. The sun shone and our supporters came in droves. The planned improvements to access and parking arrangements proved a significant improvement to improve the overall visitor experience (we have a few more tweaks and improvements in mind for next year as well). This was the first time in 3 years we have been able to invite the public inside the hospital in significant numbers and this also proved a huge draw. After the success of the 2021 event, we were slightly amazed and extremely delighted to raise a staggering £18,889.02

At the end of 2022 our final patient tally for the calendar year was 7542, some 400 fewer than the previous year, but still over 400 more than in 2020 and over a 95% increase from total number admitted just 7 years ago in 2015. Despite the impact from Avian Influenza (more to follow on that subject), birds make up just under two thirds of all our patients. Hedgehogs continue to be the species we admit most frequently with 1692 treated during 2022, which is over a fifth of the total patient count.

During this year we have been pleased to offer training placements to 54 students studying either a veterinary or animal related course from several different UK colleges and universities, as well as international institutions. These opportunities allow us to play a role in educating the next generation of veterinary professionals and rehabilitators and help to increase knowledge and experience in the extremely specialist field of wildlife treatment and rehabilitation.

Our charity shops in Tewkesbury and Evesham continue to thrive and the combined income from both of our charity shops makes up 30% of our total income and it is no exaggeration to say we simply could not exist without the shops and therefore by extension the staff, volunteers and the customers who keep them so busy.

Avian Influenza has continued to have a significant impact on our operations this year as positive cases continued to be reported across the country. We have constantly reviewed our protocols and regularly adjusted our admissions policies for all birds and particularly water birds. In Nov 2022 we experienced our closest call to date with a patient in care beginning to display potential symptoms, immediate steps were taken to contain the situation including a complete halt in further admissions of any birds. Very fortunately, following fast track testing by APHA (Animal and Plant Health Agency), Avian Influenza was eliminated as the cause of the symptoms.

The Vale Wildlife Hospital & Rehabilitation Centre
Statement of Financial Activities
for the Year Ended 30 April 2023

Financial review:

Total income for the year was	2023	£878,278	2022	£ 902,093
Expenses for the year were	2023	£730,219	2022	£708,642

This gives a surplus of £148,059 for the year.

Major sources of income for the year:

Donations Inc Legacies	2023	£358,747	2022	£405,303
Charity shop takings (Evesham)	2023	£185,470	2022	£146,944
Membership	2023	£83,492	2022	£85,127
Charity shop takings (Tewkesbury)	2023	£83,797	2022	£78,709
Sale of Goods	2023	£52,783	2022	£60,856
Gift aid scheme	2023	£49,023	2022	£39,386
Open Day	2023	£18,889	2022	£17,317

Major expenses for the year:

Wages and employment costs*	2023	£572,620	2022	£458,248
Charity shop expenses* (Evesham)	2023	£22,969	2022	£46,976
Charity shop expenses* (Tewkesbury)	2023	£21,127	2022	£32,869
Utilities	2023	£13,738	2022	£24,376
Veterinary expenses	2023	£19,562	2022	£22,684
Food stuffs	2023	£14,027	2022	£11,674

*For the year ending Apr 2022 Wages and employment cost relating to charity shop staff were accounted under Charity shop expenses. For year ending Apr 2023 Wages and employment cost relating to charity shop staff are accounted under Wages and employment costs.

The trustees have not adopted a policy on the Revaluation of fixed assets and on this basis, Land is disclosed at cost on the balance sheet and in Note 5 and amounts to £7,676. However, in the opinion of the trustees, if the land were to be re-valued its value would have increased, however in the current financial climate it is very difficult to estimate a value. The trustees feel that it would not be in the best interest of the charity to have the land professionally valued as the charities cash resources could be better used elsewhere.

Payroll costs now account for over 75% of the charity's expenses. As the charity continues to expand and treat more and more patients, more care and support staff are required to support the smooth running of the hospital and to ensure high standards are maintained. Individual staff costs are low with all care, shop, and support staff on a wage slightly over the minimum legal wage and the Management team and veterinary team on a wage far less than would be expected in private practice. The trustees took the decision this year to approve an above average pay rise across the board for our staff this year to try to help them cope with the cost-of-living crisis. Our staff are our biggest asset, the skills and dedication of our hardworking people, regardless of their role, are the backbone and lifeblood of the hospital. Every one of them plays a vital role in the day-to-day operation of the whole organisation.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charities current and future activities. The charity carries out these objects by:

- Operating a wildlife hospital at our principal location in Beckford which is open to the public 24 hours a day, 7 days a week.
- Responding to requests for assistance in dealing with large mammals or other potentially dangerous wildlife from the public or other services such as the Police.
- Providing veterinary care to any wildlife brought to the hospital whether by members of the public, RSPCA or other wildlife organisations.
- Seeking to treat, rehabilitate and release any wildlife casualty is assessed as having a reasonable chance of independent survival in the wild.
- Providing specialist veterinary advice to other veterinary professionals.
- Offering work experience placements to veterinary students and those otherwise involved in the study or rehabilitation of wildlife.
- Offering a 1-day course in 'First Aid, Care & Rehabilitation of Hedgehogs' to hedgehog carers, rescue centre staff, volunteers, vets and vet nurses. Run in conjunction with the BHPS (Charity number 1164542).
- Offering general volunteering opportunities to members of the public.

In summary

This has been yet another hugely successful year for the charity which continues to grow and develop both in terms of patients helped but also the supporting structures. We continued to be challenged by the impact of Avian Influenza. We are immensely proud of the way our staff and volunteers have kept the hospital operating throughout, even when forced to make impossible decisions. The challenges have been many and varied but the ability of the staff and volunteers to adapt and the resilience they have shown has been a credit to them all.

Given that the UK has been in the throes of a cost-of-living crisis throughout this financial year, seeing many of our costs rise significantly, to end with an accounting surplus is unexpected and very positive. However, with monthly costs of over £60,000 a month we must continue to carefully monitor spending and ensure that good value is always obtained on the day-to-day spend as well as capital items.

Reserves Policy:

Financial reserves are necessary to support the charity in case of difficulty. However, the charity is solely reliant upon donations, charity shop income and legacies to maintain a sufficient reserve level. At the end of the year the charity held sufficient reserves to continue for over 11.5 months.

Future Plans:

1. To continue to operate the wildlife hospital and two charity shops in their current locations.
2. To continue to treat and where possible rehabilitate and release any British wildlife casualty brought to the hospital.
3. To continue to monitor and adapt to the ever-changing situation surrounding Avian Influenza. Particularly responding to advice and regulations issued by DEFRA.
4. To continue to raise funds towards the hospital expansion plans previously described.
5. To further improve facilities for the care and rehabilitation of casualties at each stage of their care.
6. To continue to offer a range of courses to further the education of the public in Wildlife First aid.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

Vale Wildlife Hospital & Rehabilitation Centre is a registered charity constituted under a Deed of trust (Dated 1st May 1990). Registered charity number 702888.

Governance

The Charity is governed by the Trustees and meetings are held as and when required, but at least annually. Additional Trustees are appointed by the existing Trustees. All newly appointed and existing trustees are reminded regularly of their responsibilities.

Trustees

Trustees remain in post until they opt to retire from the role or are removed by a resolution approved by at least two thirds of the remaining trustees. New trustees are approved and appointed by existing trustees and are drawn from supporters or volunteers of the charity usually by recommendation of existing trustees or managers.

All trustees give their time voluntarily and receive no remuneration or benefit. All trustees upon appointment sign a declaration of eligibility, conflict of interest policy and a code of conduct including the charity safeguarding policy.

Risk management

The Trustees have identified the major risks which face the charity and are satisfied that systems are in place to mitigate the effect of those risks. These matters are kept under regular review.

Policies

All care staff operate under the supervision and instruction of our resident vet Dr Anna Sturaro MRCVS and receive training appropriate to their role.

The charity has policies in the respect of; Safeguarding, Staff Code of Conduct, Equality and Diversity, Anti Bullying and Harassment policy, Disclosure of Malpractice in the Workplace (Whistle blower) policy, Child Safeguarding policy, Complaints Policy, Trustee, Staff and Volunteer handbooks, Health and Safety, Discipline and grievance, and Lone working.

The Vale Wildlife Hospital & Rehabilitation Centre
Statement of Financial Activities
for the Year Ended 30 April 2023

REFERENCE AND ADMINISTRATION INFORMATION

Charity name	Vale Wildlife Hospital & Rehabilitation Centre
Alternative names	Vale Wildlife Hospital VWH
Registered Charity Number	702888
Principal address and registered office	Station Road, Beckford, Tewkesbury GL20 7AN
Trustees	Mr Gary Lockwood Mrs Sally Lockwood Mrs Maggie Chapman-Smith Mr Tony Nevin
Founder	Mrs Caroline Gould
Managers	Mr Dean Harrison Mr Martin Brookes
Veterinary Surgeon	Dr Anna Sturaro MRCVS
Accountants	PBT Accountancy Ltd 282 Hatherley Road Cheltenham GL51 6HR
Bankers	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

Related Parties:

There are no related party transactions accountable for within the charity.

Assets

No assets are held on behalf of any other person or organisation.

TRUSTEE RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue to operate.
- The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act 1993.
- They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees of Vale Wildlife Hospital and Rehabilitation Centre

Maggie Chapman-Smith
Trustee
Date: 07/09/23

The Vale Wildlife Hospital & Rehabilitation Centre
Statement of Financial Activities
for the Year Ended 30 April 2023

Report of the Accountant to the members of Vale Wildlife Hospital & Rehabilitation Centre

These financial statements have been prepared in accordance with our terms of engagement and to assist you to fulfil your duties under the Charities Act 2011 that relate to preparing the financial activities of the charity for the year ended 30 April 2023.

We have prepared these based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

We have no concerns and have come across not matters in connection to which the attention should be drawn to this report to enable a proper understanding of the accounts to be reached.

Signed

11th December 2023

PBT Accountancy Ltd
282 Hatherley Road
Cheltenham
GL51 6HR

The Vale Wildlife Hospital & Rehabilitation Centre
Statement of Financial Activities
for the Year Ended 30 April 2023

		30/04/2023 Unrestricted fund £	30/04/2022 Unrestricted fund £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	410522	532650
Other trading activities	3	460665	362986
Investment income	4	10066	6501
Total		<hr/> 881252	<hr/> 902137
 EXPENDITURE ON			
Raising funds	5	20886	99135
Charitable activities			
General charitable activities	6	728654	596526
Other		0	38182
Total		<hr/> 749541	<hr/> 733843
 NET INCOME		<hr/> 131712	<hr/> 168294
 RECONCILIATION OF FUNDS			
Total funds brought forward		749790	581496
 TOTAL FUNDS CARRIED FORWARD		 881502	 749790

The Vale Wildlife Hospital & Rehabilitation Centre
Balance Sheet
for the Year Ended 30 April 2023

	Notes	30/04/2023 Unrestricted fund £	30/04/2022 Unrestricted fund £
FIXED ASSETS			
Tangible assets	11	180867	128690
CURRENT ASSETS			
Stocks	12	19500	20000
Cash at bank and in hand		695617	615374
		<hr/>	<hr/>
		715117	635374
CREDITORS			
Amounts falling due within one year	13	-6391	-14,274
NET CURRENT ASSETS		<hr/>	<hr/>
		-6391	621100
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		889593	749790
NET ASSETS		<hr/>	<hr/>
		889593	749790
FUNDS			
Unrestricted funds	14	889593	749790
TOTAL FUNDS		<hr/>	<hr/>
		889593	749790

The financial statements were approved by the Board of Trustees and authorised for issues on 23rd November 2023 and were signed on its behalf by:

.....
Mr Gary Lockwood

The Vale Wildlife Hospital & Rehabilitation Centre
Cashflow Statement
for the Year Ended 30 April 2023

	Notes	30/04/2023 £	30/04/2022 £
Cash flows from operating activities			
Cash generated from operations	1	148819	207560
Net cash provided by operating activities		148819	207560
Cash flows from investing activities			
Purchase of tangible fixed assets		-71484	-14114
Interest received		2908	48
Net cash used in investing activities		-68576	-14066
Change in cash and cash equivalents in the reporting period		80243	193494
Cash and cash equivalents at the beginning of the reporting period		615374	421880
Cash and cash equivalents at the end of the reporting period		695617	615374

The Vale Wildlife Hospital & Rehabilitation Centre
Notes to the Cashflow Statement
for the Year Ended 30 April 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/04/2023 £	30/04/2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	131712	168294
Adjustments for:		
Depreciation charges	19307	35574
Interest received	-2908	(48)
Decrease/(increase) in stocks	500	415
Increase in creditors	208	3325
Net cash provided by operations	<u>148819</u>	<u>207560</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 30/04/22 £	Cash flow £	At 30/04/23 £
Net cash			
Cash at bank and in hand	615374	80243	695617
Total	<u>615374</u>	<u>80243</u>	<u>695617</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	in accordance with the property
Plant and Machinery	25% on cost
Motor Vehicles	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30/04/2023	30/04/2022
	£	£
Gifts	2750	2788
Donations	212647	230150
Gift aid	49023	39387
Legacies	146101	260325
	<u>410522</u>	<u>532650</u>

Grants received, included in the above, are as follows:

	30/04/2023	30/04/2022
	£	£
Other grants	<u>28808</u>	<u>37672</u>

3. OTHER TRADING ACTIVITIES

	30/04/2023	30/04/2022
	£	£
Shop income	269268	225654
Collections & events	107876	53972
RSPCA Donation	18005	22504
Sale of goods	36708	60856
	<u>431857</u>	<u>362986</u>

4. INVESTMENT INCOME

	30/04/2023	30/04/2022
	£	£
Rents received	7158	6453
Deposit account interest	2908	48
	<u>10066</u>	<u>6501</u>

5. RAISING FUNDS

Other trading activities

	30/04/2023	30/04/2022
	£	£
Licensing	371	20
Car boot expenses	0	557
Other expenses	0	960
Open day expenses	2085	2001
Shop expenses	18431	95597
	<u>20886</u>	<u>99135</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	(see note 7) £	£
General charitable activities	<u>722874</u>	<u>6280</u>	<u>729154</u>

7. SUPPORT COSTS

	Governance costs
	£
General charitable activities	<u>6280</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2023

9. STAFF COSTS

	30/04/2023	30/04/2022
Wages and salaries	548308	472752
Other pension costs	24313	8927
	<u>572621</u>	<u>481679</u>

The average monthly number of employees during the year was as follows:

	30/04/2023	30/04/2022
Management	7	5
General staff	25	30
	<u>32</u>	<u>35</u>

9. STAFF COSTS - continued

No employees received emoluments more than £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	532650
Other trading activities	362986
Investment income	6501
Total	<u>902137</u>
 EXPENDITURE ON	
Raising funds	99135
Charitable activities	
General charitable activities	596526
Other	38182
Total	<u>733843</u>
 NET INCOME	 168294
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>581496</u>
TOTAL FUNDS CARRIED FORWARD	<u>749790</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures & Fittings £	Totals £
COST					
At 30 April 2022	302078	392571	39843		734492
Additions	29153	0	32330	10001	71484
At 30 April 2023	331231	392571	72173	10001	805976
DEPRECIATION					0
At 30 April 2022	213348	352611	39843	0	605802
Charge for year	15779	3528	0	0	19307
At 30 April 2023	229127	356139	39843	0	625109
NET BOOK VALUE					0
At 30 April 2023	102104	36432	32330	10001	180867
At 30 April 2022	88730	39960	0	0	128690

12. STOCKS

	30/04/2023 £	30/04/2022 £
Stocks	19500	20000

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/04/2023 £	30/4/22 £
Trade creditors	895	14274
Taxation and social security	0	0
Other creditors	0	0
	<u>895</u>	<u>14274</u>

14. MOVEMENT IN FUNDS

	At 01/05/2022 £	Net movement of funds £	At 30/04/2023 £
Unrestricted funds			
General fund	749790	131712	881502
TOTAL FUNDS	<u>749790</u>	<u>131712</u>	<u>881502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	881252	-749541	131712
TOTAL FUNDS	<u>881252</u>	<u>-749541</u>	<u>131712</u>

Comparatives for movement in funds

	At 01/05/21 £	Net movement in funds £	At 30/04/2022 £
Unrestricted funds			
General fund	581496	168294	749790
TOTAL FUNDS	<u>581496</u>	<u>168294</u>	<u>749790</u>

The Vale Wildlife Hospital & Rehabilitation Centre
Notes to the Financial Statements
for the Year Ended 30 April 2023

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	902137	-733843	168294
TOTAL FUNDS	<u>902137</u>	<u>-733843</u>	<u>168294</u>

14. MOVEMENT IN FUNDS- continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1483633	-565549	918084
TOTAL FUNDS	<u>1483633</u>	<u>-565549</u>	<u>918084</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

The Vale Wildlife Hospital & Rehabilitation Centre
Detailed Financial Statement of Activities
for the Year Ended 30 April 2023

	30/04/2023	30/04/2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2750	2788
Donations	212647	230150
Gift aid	49023	39387
Legacies	146101	260325
Grants	28808	37672
 Other trading activities		
Shop income	269268	225654
Collections & events	107876	53972
RSPCA Donation	18005	22504
Sale of goods	36708	60856
	<hr/> 431857	<hr/> 362986
 Investment income		
Rents received	7158	6453
Deposit account interest	2908	48
	<hr/> 10066	<hr/> 6501
 Total incoming resources	<hr/> 881252	<hr/> 902137
 EXPENDITURE		
Other trading activities		
Licensing	371	20
Car boot expenses	-	557
Other expenses	-	960
Open day expenses	2085	2001
Shop expenses	18431	95597
	<hr/> 20886	<hr/> 99135
 Charitable activities		
Wages	548307	472752
Pensions	24313	8927
Hire of plant and machinery	7353	6548
Insurance	2772	5797
Light and heat	14899	15528
Telephone	5475	5751
Carried forward	<hr/> 603119	<hr/> 515303

The Vale Wildlife Hospital & Rehabilitation Centre
Detailed Financial Statement of Activities
for the Year Ended 30 April 2023

	30/04/2023	30/04/2022
	£	£
Charitable activities		
Brought forward	603119	515303
Sundries	3151	323
Subscriptions & donations	3482	846
Ebay	-	74
IT	3721	4046
Repairs & maintenance	9612	12751
Veterinary expenses	19563	21248
Disinfectant & cleaning	1331	1663
Animal food	14028	11244
Motor expenses	10175	9164
Waste disposal	2069	2219
Animal bedding	264	354
Printing & stationary	3005	3388
Postage	891	2854
Advertising	125	30
Bank charges	250	219
Canteen	441	550
Opening stock	20000	20415
Other expenses	1673	740
Closing stock	- 19,500	-20000
	<hr/> 677400	<hr/> 587431
Other		
Rent, rates & water rates	25667	2608
Depreciation of tangible fixed assets	19307	35574
	<hr/> 44974	<hr/> 38182
Support costs		
Governance costs		
Accountancy fees	1116	4380
Other legal & professional	5164	4715
	6280	9095
	<hr/>	<hr/>
Total resources expended	749541	733843
	<hr/>	<hr/>
Net income	131712	168294
	<hr/>	<hr/>