

REGISTERED COMPANY NUMBER: 02494315 (England and Wales)  
REGISTERED CHARITY NUMBER: 702881

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trustees and staff team have a clear understanding of the Charity's core purpose and core values and strive at all times to work within them. They are as follows:

**Vision**

A society that values young people, encourages their talents, ignites their passions and exceeds their hopes and expectations

**Core Purpose**

Doorstep exists to support young people to lead an independent, settled way of life

**Core Values**

In 2022, we reviewed and revised our values to articulate how we will be in our work with young people:

- Authentic
- Accountable
- Fair
- Aspirational
- Connected
- Compassionate

We have undertaken to review all policies, procedures and performance management framework through a values lens in order to ensure that our values are put into action across the organisation

**Key Strategic Objectives**

- Provide quality homes that young people want to live in and can be proud of and that impact positively on our neighbourhoods
- Support individuals to sustain their accommodation and to move on in a positive way
- Provide quality support that values young people, encourages their talents, ignites their passions and supports their independence within the community
- Organisational transformation: finding our 'North Star' and ensuring we follow its path
- Organisational transformation: build a stronger, sustainable, and effective organisation

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**CHAIRMAN'S REPORT**

We have had a very busy year, largely dominated by the continuing work towards achieving status as a Registered Provider. We have needed to review and submit much of our policies and procedures to the Regulator to evidence that we comply with social housing regulations, some being returned for further scrutiny. This has not been a negative process because it has enabled us to review our processes and ensure they are up to date, but it has meant much hard work for our team of staff.

In March 2023 we were pleased to welcome Robin Barr to our Board of Trustees. Robin has considerable expertise in the area of Regulated Social Housing, Homelessness, and housing related support and we are enjoying working with him.

As part of our post-Covid reviews we have refreshed our organisational values and re-affirmed our development of Doorstep as an organisation.

As part of our property management and development we have re-structured our rents and provided more support for our young tenants.

We continue to develop our Coaching Service with all our coaching staff to extend our trauma-informed care and strength based practice.

To support our housing and support services we have moved our customer and property management systems over to Homeless Link's In-Form system.

It has been overall a fairly positive year financially speaking. Our Audit Report has confirmed this.

The demand for housing has remained high throughout the year, but the referral system which now exists for Housing Related Support has often delayed the process of housing young people which has called into question the accessibility of HRS to our potential clients.

One of the regular items at our monthly meetings is a list of staff and customer feedback compiled by the staff representative to the Board. It is always a heart-warming item as we receive communication from previous clients who came to us with many difficult issues, but are now letting us know that their lives have been turned around, and thanking our staff for all they have done.

This brings me on to my thanks. Particular thanks are due this year to our colleague and friend Christine Peterson. Chris has had a very long period on the Board including some time as Chair, and we are indebted to her for her hard work and contributions. Chris has decided that it is now time to step down, and we will all miss her and wish her all the best. Keep in touch Chris and thank you. I would like to thank all my fellow Trustees for the selfless efforts they bring to assist Doorstep in all its' work with young people. Most of all, I would like to thank our CEO, Julie Walmsley and all her magnificent Team who work tirelessly to help the many young people who come to us in need. At a time when our society is very fragmented in many areas they will always be needed.

Roger Beard  
Acting Chair and Vice Chair of Doorstep Trustees

**FINANCIAL REVIEW**

**Reserves policy**

The Charity's reserves policy is reviewed at regular intervals by the Board to ensure that it remains fit for purpose and that the level of returns retained provide some assurance in uncertain times. We regard the reserves as £252,095 (2022 - £274,888) which is the unrestricted capital funds less the fixed assets.

The Board considers that it is prudent to ensure sufficient reserves to mitigate against risks and in particular, the impact of a significant loss of income. In such an event, the Board would aim to complete the necessary restructuring of its business within a 3-month timeframe to reduce the risk of impairment to the Charity.

In accordance with current policy, and at current values, £155,869 is the minimum amount that the Charity must retain in reserve. This includes additional provision against bad debts; 3 month's contractual running costs; funds to cover equipment obsolescence; property sinking fund; and sufficient funding to cover obligations to staff, including staff redundancies, and trades.

Where reserves exceed this figure, such reserves will be held whilst the Board identify investments or appropriate service developments in accordance with the needs of local young people.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FUTURE PLANS**

Supported Housing and Housing Related Support

Doorstep will continue to deliver housing related support to young people under contract to NELC. We will continue to develop services, accommodation and opportunities for young people who do not meet the access requirements of commissioned services.

We will continue to work closely with NELC to develop our capacity to appropriately support and accommodate care experienced young people and ensure they have access to opportunities outside of paid services. Changes in legislation mean that providers of Social Housing to 16 and 17 year olds will be required to become registered with Ofsted from October 2023. The Board of Trustees are keen to continue to provide accommodation based services to this age group and have agreed in principle to proceed with an application to Ofsted.

Development of long term empty properties

We are committed to our strategy to acquire and refurbish long term empty properties and are seeking alternative means of funding this work in light of current market conditions, and rising interest rates.

Doorstep RP Status

Doorstep Trustees have committed to becoming a Registered Provider of Social Housing. Doorstep's full application has now been submitted to the Regulator of Social Housing and is under review. We hope to achieve Registered Provider status within the financial year ended 31st March 2024.

Ensuring a trauma-informed and strengths-based approach to the delivery and design of services

This is ongoing work which we feel is vitally important to improving outcomes for young people.

Partnership Working

Doorstep will continue to support partnership working across the Place System in NE Lincolnshire in the belief that co-design and delivery of services with local people, VCS organisations; public sector agencies and private businesses will improve the quality of life for local people in NE Lincolnshire and support the development of a new, vibrant and fairer economy in which our young people have a voice and a future.

Continuous Improvement

We will continue in the coming year to strive to improve services to young people. We will achieve this by the following methods:

- Increasing and improving ways that young people can contribute to the development and operation of property and support services
- Environmental scanning to inform strategic development of the organisation and our services to best meet the changing accommodation and support needs of young people
- Intelligent and thoughtful inquiry and research to enable us to better support the growth of resilience in young people
- Continuous staff development and support
- Monitoring and review of internal systems, policies and procedures to ensure the best use of property and other charitable resources to deliver effective services that provide and demonstrate value for money and social added value.
- Acquisition and development of properties to provide appropriate, decent, and affordable homes for young people in the places where they want to live.
- Engagement with local and national policy and development of organisational structure to ensure that Doorstep has fair access to funds required to sustain quality services to young people whilst remaining an independent local charitable organisation

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee having no share capital. The Company was incorporated on 20th April 1990 and registered with the Charity Commission 10th May 1990. The company, its objects, and powers, were established under a Memorandum of Association; the governance of the company is set out in its Articles of Association amended by special resolution, 28th March 2023. In the event of the company being wound up with debts members are required to contribute an amount not exceeding £5 each.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Articles of Association require members to elect Trustees at the Annual General Meeting. In addition the Board of Trustees may appoint a Trustee to fill a vacancy or increase their number between AGMs: Trustees so appointed must offer themselves for election by the members at the AGM following their appointment. The Board of Trustees should have at least 5 and not more than 15 members. One-third of the Trustees, or the number nearest to one third, retire by rotation annually but are eligible for re-election. All members are given at least 14 clear days notice of an AGM and are invited to nominate members for election to the Board, prior to the AGM.

In order to safeguard the interests and reputation of the organisation, prospective new Trustees must meet the following requirements; they must:

- o Be proposed by a registered member and seconded by a serving member of the current Board of Trustees
- o Complete an application form detailing skills and relevant experience
- o Provide a satisfactory DBS check

From time to time the Board may undertake a recruitment drive to recruit new Trustees to ensure that the Board has the skills it requires to lead the organisation. Recruitment needs will be determined by a periodic audit of Trustee skills, experience and the need to plan for Board member succession

**Organisational structure**

The Board of Trustees of Grimsby and Cleethorpes Area Doorstep meets on a monthly basis and is responsible for setting the strategic direction and policy of the Charity and ensuring that the Charity works towards achieving its charitable aims within a legal framework. The Board currently has six members from a variety of professional backgrounds and having a wide range of skills relevant to the undertaking of their role. The Company Secretary is invited to attend all Board meetings to ensure the proper administration of the Charity's business but has no voting rights.

The Trustees are responsible for ensuring that the Charity complies with legislation and that it uses its assets to deliver services in line with its Charitable Objects. Day to day responsibility for the provision of services is delegated by Trustees to the Chief Executive Officer. The C.E.O. has responsibility for the strategic management of the organisation and operational management of services, staff members and teams; and for ensuring staff members continue to develop their skills and working practices in line with changes in legislation and good practice.

**Induction and training of new trustees**

Prospective Trustees are invited to attend a Trustee meeting prior to appointment or election. New Trustees are required to sign a Trustee agreement detailing Trustee rights, responsibilities and expected conduct. Trustee induction policies and induction documents were reviewed and revised by the Trustees during 2013. Each Trustee is provided with induction materials including the following:

- o The roles and responsibilities of Charity Trustees
- o The duties and liabilities of directors & secretary of limited companies
- o Job descriptions for Trustee, chair, secretary and treasurer
- o A copy of the Memorandum and Articles of Association
- o Mission, Objects and service aims
- o Details of the services provided by Grimsby & Cleethorpes Area Doorstep
- o Organisational Chart
- o Trustee contact details
- o Organisation Policies and Procedures (including Confidentiality and Conflict of Interest declaration forms)
- o Latest Annual Report including audited accounts
- o Previous three months Board meeting minutes

Trustees are encouraged to visit the general office and Doorstep properties from time to time. Trustees are also encouraged to access relevant external training and participate in internal workshops and training events.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

The Trustees of Doorstep are responsible for setting remuneration levels for the Charity's most senior staff. The Trustees' aim when setting pay levels is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. Trustees endeavour to ensure that pay setting is consistent with the charity's aims and the local employment market

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- d) the charity's current plans and how implementing them may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay
- f) their assessment of the charity's and senior staff's performance against expectations, both short and long term
- g) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair
- h) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause
- i) the charity's track record in attracting and retaining committed and motivated employees
- j) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- k) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a risk management plan which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of plans, policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.
- monthly reporting to the Board of any known or potential risks; reporting of incidents; and mitigating actions and control measures

This work has identified that;

The major financial risks come from a reliance on two main sources of income (ie rental income and housing related support contracts) both of which are subject to changes in government policy and central funding cuts. Ensuring that managers remain up to date with changes affecting our sector and that we maintain cooperative and collaborative relationships with our Local Authority and provider networks is key to ensuring that we are in a position to support, influence, and implement policy whilst managing the impact for the Charity and its staff and beneficiaries. The ability to act quickly to prevent financial difficulties is within our capacity and Trustees are willing to make tough and timely decisions to safeguard the Charity and services.

It is important that we maximise possible income from rents: we have developed excellent internal policies and procedures and have developed staff roles to ensure that we are able to maximise occupancy rates, reduce void times, and minimise rent debt. Housing Managers and Tenancy Sustainment Workers work with young people to help them to pay their rent and take responsibility for debts. In 2022, the entire rent structure was reviewed to ensure that rents reflect the true cost of delivering safe decent accommodation and quality housing management services; and to ensure fair contribution to core costs. The result of this review was a general increase in rent levels which will contribute to ongoing service improvements and the overall sustainability of the Charity.

We operate within a robust financial framework of policies and procedures and have an experienced Business and Finance Officer who ensures that these are complied with and developed in line with good practice. Our Trustee Board has a cross business experience and provides additional support to the Organisation re financial planning and review.

We have also focused attention on non-financial risks that may impact on the Charity eg health and safety, legal and professional requirements. We have excellent and robust procedures in place to ensure that Doorstep complies with its statutory and legal obligations as a registered Charity, Company Limited by Guarantee, employer, landlord, and service provider. We invest in the continual professional development of staff and volunteers to ensure that policies and procedures are understood and complied with and that staff and young people are safe and supported. Organisational culture is caring and customer focused and performance is managed to ensure that young people receive an excellent service and that Doorstep retains a high quality and high performing staff team.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02494315 (England and Wales)

**Registered Charity number**

702881

**Registered office**

115 Pasture Street  
GRIMSBY  
DN32 9EE



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Mrs C.A. Peterson (resigned 31.7.23)  
Mr R. Beard  
Mr. J. Lockwood  
Mr. R. Lamb  
Mr. H. S. Field  
Mrs. S. J. Jarvis (resigned 18.5.22)  
Mrs. S. A. Tappin  
Mr R A Barr (appointed 21.2.23)

**Company Secretary**

Mrs J Walmsley

**Auditors**

Smethurst & Co LLP  
Statutory Auditors  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**

National Westminster Bank Plc  
66 Victoria Street  
GRIMSBY  
DN31 1BP

**Bankers**

Unity Trust Bank  
Four Brindleyplace  
Birmingham  
B1 2JB

**Solicitors**

Wilkin Chapman LLP  
Cartergate House  
26 Chantry Lane,  
Grimsby  
DN31 2LJ

**Senior Management**

Julie Walmsley  
Sarah Wydell  
Kirstie Franklin

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Grimsby & Cleethorpes Area Doorstep for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 August 2023 and signed on its behalf by:

Mr R. Beard - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Opinion**

We have audited the financial statements of Grimsby & Cleethorpes Area Doorstep (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk based approach to identify fraud and irregularity including those in relation to revenue recognition and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as bad debts and depreciation, revaluations and improvements.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

There are inherent limitations in the audit procedures described above and the further removed laws and regulations are from the financial transactions, the less likely we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
12 Abbey Road  
GRIMSBY  
DN32 0HL

Date: .....

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,580	235	7,815	7,567
<b>Charitable activities</b>	4				
Core activities		1,050,734	21,467	1,072,201	877,758
Investment income	3	1,166	-	1,166	37
Other income		5,058	-	5,058	4,714
<b>Total</b>		<u>1,064,538</u>	<u>21,702</u>	<u>1,086,240</u>	<u>890,076</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Core activities		<u>964,862</u>	<u>18,877</u>	<u>983,739</u>	<u>989,203</u>
<b>NET INCOME/(EXPENDITURE)</b>		99,676	2,825	102,501	(99,127)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,990,664	6,162	4,996,826	5,095,953
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,090,340</u></u>	<u><u>8,987</u></u>	<u><u>5,099,327</u></u>	<u><u>4,996,826</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The net income generated in the year is inclusive of a net increase to the sinking fund of and the programmed maintenance fund of 48,970 . Both of which are designated funds.

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	18,585	-	18,585	-
Tangible assets	12	5,178,281	-	5,178,281	5,111,133
		<u>5,196,866</u>	<u>-</u>	<u>5,196,866</u>	<u>5,111,133</u>
<b>CURRENT ASSETS</b>					
Debtors	13	58,448	294	58,742	82,973
Cash at bank and in hand		<u>294,090</u>	<u>8,693</u>	<u>302,783</u>	<u>270,857</u>
		<u>352,538</u>	<u>8,987</u>	<u>361,525</u>	<u>353,830</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(116,568)	-	(116,568)	(112,642)
<b>NET CURRENT ASSETS</b>		<u>235,970</u>	<u>8,987</u>	<u>244,957</u>	<u>241,188</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,432,836</u>	<u>8,987</u>	<u>5,441,823</u>	<u>5,352,321</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(342,496)	-	(342,496)	(355,495)
<b>NET ASSETS</b>		<u>5,090,340</u>	<u>8,987</u>	<u>5,099,327</u>	<u>4,996,826</u>
<b>FUNDS</b>	19				
Unrestricted funds				5,090,340	4,990,664
Restricted funds				<u>8,987</u>	<u>6,162</u>
<b>TOTAL FUNDS</b>				<u>5,099,327</u>	<u>4,996,826</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2023 and were signed on its behalf by:

Mr R. Beard - Trustee

The notes form part of these financial statements

**GRIMSBY & CLEETHORPES AREA DOORSTEP****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	175,059	(110,177)
Tax paid		335	(335)
Net cash provided by/(used in) operating activities		<u>175,394</u>	<u>(110,512)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(18,585)	-
Purchase of tangible fixed assets		<u>(88,146)</u>	<u>(19,860)</u>
Net cash used in investing activities		<u>(106,731)</u>	<u>(19,860)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(36,737)</u>	<u>(18,577)</u>
Net cash used in financing activities		<u>(36,737)</u>	<u>(18,577)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>31,926</u>	<u>(148,949)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>270,857</u>	<u>419,806</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>302,783</u></u>	<u><u>270,857</u></u>

The notes form part of these financial statements

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23 £	31.3.22 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	102,501	(99,127)
<b>Adjustments for:</b>		
Depreciation charges	20,999	20,439
Decrease/(increase) in debtors	23,896	(30,065)
Increase/(decrease) in creditors	27,663	(1,424)
<b>Net cash provided by/(used in) operations</b>	<u>175,059</u>	<u>(110,177)</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	270,857	31,926	302,783
	<u>270,857</u>	<u>31,926</u>	<u>302,783</u>
<b>Debt</b>			
Debts falling due within 1 year	(39,862)	23,737	(16,125)
Debts falling due after 1 year	(355,495)	12,999	(342,496)
	<u>(395,357)</u>	<u>36,736</u>	<u>(358,621)</u>
<b>Total</b>	<u>(124,500)</u>	<u>68,662</u>	<u>(55,838)</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Intangible fixed assets**

Intangible fixed assets are amortised over their useful economic life which is estimated to be 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% Straight Line and 20% Straight Line

Office buildings and improvements, included in Freehold property are split into major components and are depreciated separately over their useful economic lives as follows;

Building 1% Straight line  
Roof 3.33% Straight line  
Boiler (Clubhouse) 10% Straight line  
Boiler (Office) 10% Straight line  
Kitchen 6.67% Straight line  
Toilet 5% Straight line  
Windows 5% Straight line  
External doors 5% Straight line  
Internal doors (Fire doors) 5% Straight line

Improvements to 222 Heneage road are depreciated at 12.5% Straight Line, over the term of the lease.

Solar Panels are depreciated at 6.67% Straight line.

Individual fixed assets costing £500 or more are initially recorded at cost.

No depreciation is provided for rental properties which are included in the balance sheet at revalued

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

amounts. An impairment review on these properties is to be done by the directors annually and they are revalued every 5 years by way of independent valuation.

Improvements to rental properties that are considered to add value to ensure the property is structurally sound and has a heating, lighting and water supply in place are capitalised as part of the properties cost and form part of their value when impairment and revaluations are carried out.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Value added tax is not recoverable by the charity. Any irrecoverable VAT is accounted for as a cost within the relevant expense heading in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Within unrestricted funds amounts are designated for specific projects/costs and these are also at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Once restrictions have been met capital assets bought out of restricted funds are transferred to general funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a pension scheme with The Peoples Pension in order to be compliant with auto-enrolment. It also makes agreed contributions to a Stakeholder Pension. The costs of these arrangements are recognised on an accruals basis - i.e. the pension cost is recognised when contributions fall due.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	7,815	7,567

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Bank interest	1,166	37

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.23	31.3.22
	Activity	£	£
Support income	Core activities	264,689	265,780
Housing benefits and rents	Core activities	786,045	596,023
Grants	Core activities	21,467	15,955
		<u>1,072,201</u>	<u>877,758</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Registered Provider Funding	-	(460)
NELC Hardship Grant	-	7,500
Cash for Kids	-	2,415
Fine & Country Foundation	1,000	1,500
NELC Reintegration fund	-	5,000
National Lottery Community Fund	8,868	-
SENEL Project Taps	474	-
NELC Housing Support Scheme	10,000	-
Tesco Community Grant	1,125	-
	<u>21,467</u>	<u>15,955</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Core activities	<u>918,158</u>	<u>65,581</u>	<u>983,739</u>

**6. SUPPORT COSTS**

	Other	Governance costs	Totals
	£	£	£
Core activities	<u>47,292</u>	<u>18,289</u>	<u>65,581</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.03.23	31.03.22
	£	£
Auditors' remuneration	3,300	3,135
Auditors' remuneration for non audit work	3,516	3,148
Depreciation - owned assets	20,998	20,439
Bank loan interest and charges	18,228	11,970

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	420,693	451,183
Social security costs	30,201	29,335
Other pension costs	12,659	13,009
	<u>463,553</u>	<u>493,527</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Direct charitable work	16	19
Administration	4	4
	<u>20</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £130,484 (2022 - £123,245).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,387	2,180	7,567
<b>Charitable activities</b>			
Core activities	861,343	16,415	877,758
Investment income	37	-	37
Other income	4,714	-	4,714
<b>Total</b>	<u>871,481</u>	<u>18,595</u>	<u>890,076</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core activities	<u>971,041</u>	<u>18,162</u>	<u>989,203</u>
<b>NET INCOME/(EXPENDITURE)</b>	(99,560)	433	(99,127)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,090,224	5,729	5,095,953
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>4,990,664</u>	<u>6,162</u>	<u>4,996,826</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 April 2022	15,300
Additions	18,585
At 31 March 2023	<u>33,885</u>
<b>AMORTISATION</b>	
At 1 April 2022 and 31 March 2023	<u>15,300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>18,585</u>
At 31 March 2022	<u>-</u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2022	4,731,676	440,000	17,350	121,430	5,310,456
Additions	80,000	-	-	8,146	88,146
At 31 March 2023	<u>4,811,676</u>	<u>440,000</u>	<u>17,350</u>	<u>129,576</u>	<u>5,398,602</u>
<b>DEPRECIATION</b>					
At 1 April 2022	95,432	-	4,673	99,218	199,323
Charge for year	8,289	-	2,169	10,540	20,998
At 31 March 2023	<u>103,721</u>	<u>-</u>	<u>6,842</u>	<u>109,758</u>	<u>220,321</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>4,707,955</u>	<u>440,000</u>	<u>10,508</u>	<u>19,818</u>	<u>5,178,281</u>
At 31 March 2022	<u>4,636,244</u>	<u>440,000</u>	<u>12,677</u>	<u>22,212</u>	<u>5,111,133</u>

Rental properties are included within tangible fixed assets at a revalued amount. The last independent valuation of the properties was carried out in May 2021 by Jackson Green and Preston and was included within the 2021 accounts.

The value of revalued assets included above at the balance sheet date was £4,944,951 (2022 - £4,864,951). The historical cost of these properties was £3,348,013 (2022 - £3,268,013).

The revalued assets have loans and funding secured against them with outstanding balances as at 31st March 2023 of £358,621 (2022 - £395,357).

The trustees are unaware of any material changes in value of any of the other rental properties since the independent valuation.

Included in Freehold property other than rental properties and improvements are office buildings and improvements of:

	£ 2023	£ 2022
Cost	259,856	259,856
Net Book Value	180,353	185,517

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	24,514	45,610
Other debtors	1,562	3,751
Tax	-	335
Prepayments and accrued income	32,666	33,277
	<u>58,742</u>	<u>82,973</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 16)	16,125	39,862
Trade creditors	62,958	44,451
Social security and other taxes	7,951	6,945
Other creditors	29,534	21,384
	<u>116,568</u>	<u>112,642</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans (see note 16)	<u>342,496</u>	<u>355,495</u>

The bank loans have been split between the amount due within one year, the amounts due between 1-2 years, 2-5 years and due in more than five years using the Unity Trust variable interest rate at 31st March 2023 of 5.75%, being 2.75% + 3% Base rate.

**16. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>16,125</u>	<u>39,862</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>17,077</u>	<u>17,462</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>57,520</u>	<u>57,990</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	267,899	280,043

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	14,453	14,214
Between one and five years	53,639	55,035
In more than five years	-	12,265
	<u>68,092</u>	<u>81,514</u>

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>358,621</u>	<u>395,357</u>

The bank loan received for the Empty homes project from Unity banking in October 2017 is secured on the following:

A legal charge over 8 Julian Street Grimsby, DN32 8EG, 54 Humberstone Road Grimsby, DN32 8BP and 64 George Street, Cleethorpes, DN35 8PL.

The bank loan received for the Empty homes project from Unity banking in September 2018 is secured on the following:

A legal charge over 46 Poplar Road, DN41 7RD, 117 Columbia Road, DN32 8ED, 18 Welbeck Road, DN34 5NJ, 9 Bentley Street, DN35 8DL, 14 Elm Avenue, DN34 4RG and 224 Hainton Avenue, DN32 9LJ was created 6th September, 2018.

A loan received from the North East Lincolnshire Borough council in February 2021 is secured on the following:

A legal charge over 84 Second Avenue DN33 1NN.

**19. MOVEMENT IN FUNDS**

	At 1.4.22	Net	Transfers	At
	£	movement	between	31.3.23
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	3,020,438	163,764	(113,058)	3,071,144
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	4,559	(1,700)	25,000	27,859
Programmed Maintenance	-	(62,388)	88,058	25,670
	<u>4,990,664</u>	<u>99,676</u>	<u>-</u>	<u>5,090,340</u>
<b>Restricted funds</b>				
Other Restricted fund	6,162	2,825	-	8,987
	<u>6,162</u>	<u>2,825</u>	<u>-</u>	<u>8,987</u>
<b>TOTAL FUNDS</b>	<u>4,996,826</u>	<u>102,501</u>	<u>-</u>	<u>5,099,327</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,064,538	(900,774)	163,764
Sinking fund	-	(1,700)	(1,700)
Programmed Maintenance	-	(62,388)	(62,388)
	<u>1,064,538</u>	<u>(964,862)</u>	<u>99,676</u>
<b>Restricted funds</b>			
Other Restricted fund	21,702	(18,877)	2,825
	<u>21,702</u>	<u>(18,877)</u>	<u>2,825</u>
<b>TOTAL FUNDS</b>	<u><u>1,086,240</u></u>	<u><u>(983,739)</u></u>	<u><u>102,501</u></u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	3,109,998	(87,560)	(2,000)	3,020,438
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	14,559	(12,000)	2,000	4,559
	<u>5,090,224</u>	<u>(99,560)</u>	<u>-</u>	<u>4,990,664</u>
<b>Restricted funds</b>				
Other Restricted fund	5,729	433	-	6,162
	<u>5,729</u>	<u>433</u>	<u>-</u>	<u>6,162</u>
<b>TOTAL FUNDS</b>	<u><u>5,095,953</u></u>	<u><u>(99,127)</u></u>	<u><u>-</u></u>	<u><u>4,996,826</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	871,481	(959,041)	(87,560)
Sinking fund	-	(12,000)	(12,000)
	<u>871,481</u>	<u>(971,041)</u>	<u>(99,560)</u>
<b>Restricted funds</b>			
Other Restricted fund	18,595	(18,162)	433
	<u>18,595</u>	<u>(18,162)</u>	<u>433</u>
<b>TOTAL FUNDS</b>	<u><u>890,076</u></u>	<u><u>(989,203)</u></u>	<u><u>(99,127)</u></u>



**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	3,109,998	76,204	(115,058)	3,071,144
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	14,559	(13,700)	27,000	27,859
Programmed Maintenance	-	(62,388)	88,058	25,670
	<u>5,090,224</u>	<u>116</u>	<u>-</u>	<u>5,090,340</u>
<b>Restricted funds</b>				
Other Restricted fund	5,729	3,258	-	8,987
	<u>5,095,953</u>	<u>3,374</u>	<u>-</u>	<u>5,099,327</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,936,019	(1,859,815)	76,204
Sinking fund	-	(13,700)	(13,700)
Programmed Maintenance	-	(62,388)	(62,388)
	<u>1,936,019</u>	<u>(1,935,903)</u>	<u>116</u>
<b>Restricted funds</b>			
Other Restricted fund	40,297	(37,039)	3,258
	<u>1,976,316</u>	<u>(1,972,942)</u>	<u>3,374</u>

**Client Support Funding**

Included within restricted funds for 2022 and 2023 are as follows;

Grants received from Fine and Country and North East Lincolnshire Council to support client welfare and reintegration.

Included within restricted funds for 2023 are as follows;

Restricted grants were received from the National Lottery Community Fund, Smarter Energy NEL, Tesco and North East Lincolnshire Council to support client welfare and expenditure on technology during the year to 31st March 2023.

Also included in restricted funds are donations made towards the Bike Club.

**Transfers between funds**

Transfers of £25,000 into the Sinking fund and £88,058 into the Programmed Maintenance fund are designated amounts for property improvements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates two defined contribution pension schemes. The pension cost charge for the period represents contributions payable by the charity to the schemes and amounted to £12,659 (2022 - £13,009).

The amount outstanding at the end of the financial year was £2,168 (2022: £1,954).

**21. CAPITAL COMMITMENTS**

There were no capital commitments at 31st March 2023 or 31st March 2022.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**23. ULTIMATE CONTROLLING PARTY**

There is no overall body of control in the subscribers to the Memorandum and thus no overall controlling party.

**24. PROFESSIONAL INDEMNITY INSURANCE**

The combined insurance policy of the charity includes employers liability. The indemnity limit is £10,000,000.