

REGISTERED COMPANY NUMBER: 02494315 (England and Wales)
REGISTERED CHARITY NUMBER: 702881

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
GRIMSBY & CLEETHORPES AREA DOORSTEP

GRIMSBY & CLEETHORPES AREA DOORSTEP

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FOR THE YEAR ENDED 31 MARCH 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees and staff team have a clear understanding of the Charity's core purpose and core values and strive at all times to work within them. They are as follows:

Vision

A society that values young people, encourages their talents, ignites their passions and exceeds their hopes and expectations

Core Purpose

Doorstep exists to support young people to lead an independent, settled way of life

Core Values

In 2022, we reviewed and revised our values to articulate how we will be in our work with young people:

- Authentic
- Accountable
- Fair
- Aspirational
- Connected
- Compassionate

We have undertaken to review all policies, procedures and performance management framework through a values lens in order to ensure that our values are put into action across the organisation

Key Strategic Objectives

- Provide quality needs led services
- Ensure Young People have a voice and influence in the operation and development of Doorstep
- Ensure the effective use of resources
- Develop the capacity of the organisation and its workforce
- Develop excellent relationships with stakeholders, and partners working on behalf of young people

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year, the Board of Trustees has continued to focus on the future of Doorstep whilst consolidating on the success of recent achievements as we emerge from the pandemic and adapting to the new 'normal'. It has therefore been even more heartening to hear 'good news' stories from former service users and the positive impact Doorstep has had on their lives.

In July, Doorstep was successful in tendering for HRS services under a new framework established by NELC. This new framework has required restructuring services in line with the new contracts and becoming accustomed to a new referral system, which required an alternative approach in how we measure and record the delivery of the service we provide. Consequently we have restructured our rents to ensure that we have capacity in our housing team to provide service and grow.

Without doubt, Doorstep's strongest asset is our staff team. Our staff have surpassed expectations in their commitment to the young people they support and to ensure a continuity of service during such uncertain times. Efforts have been made to make the workplace as safe as possible for the returning workforce and adoption of agile working for part of the working week. Currently the support service is being developed to reflect the trauma informed and strengths-based learning that has been done, which will benefit how we work with our service users. In addition to this we have now started a full strategic analysis and review of our entire service.

We have continued to make steps forward in becoming a 'Registered Provider', and hope to complete the process in 2023. The entire board remain committed to ensuring that when Doorstep achieves provider status that the core aims of Doorstep are protected.

Doorstep continues to benefit from donations from individuals and a variety of community organisations. This generous support helps us to provide direct help to our young people in many practical ways. Following the release from Covid restrictions, trips and other activities with our young people will continue again.

Whilst the Parent and Baby unit continues to support and encourage a number of new mothers in a stable and protective environment it was with regret that our Cambridge Street facility was forced to close due to the restructuring of the new HRS contracts. The closure sadly resulted in staff redundancies and I would like to take this opportunity to thank Jeanette, Rebecca, Susan, Zoe and Sam for their commitment and the support they offered to the many young people that benefitted from it.

In closing, my thanks go to all my colleagues on the Board for their unstinting commitment and support. My thanks also go to Julie Walmsley, our Senior Manager, and all her team at the Doorstep Centre and the Mother and Baby unit. Their outstanding professionalism and enthusiasm during such uncertain times ensures that we continue to provide an unrivalled service to the many young people who benefit from our support and from the first-class accommodation that we provide.

James Lockwood
Chair of Doorstep Trustees

FINANCIAL REVIEW

Reserves policy

The Charity's reserves policy is reviewed at regular intervals by the Board to ensure that it remains fit for purpose and that the level of returns retained provide some assurance in uncertain times. We regard the reserves as £274,888 (2021 - £392,446) which is the unrestricted capital funds less the fixed assets.

The Board considers that it is prudent to ensure sufficient reserves to mitigate against risks and in particular, the impact of a significant loss of income. In such an event, the Board would aim to complete the necessary restructuring of its business within a 3-month timeframe to reduce the risk of impairment to the Charity.

In accordance with current policy, and at current values, £134,159 is the minimum amount that the Charity must retain in reserve. This includes additional provision against bad debts; 3 month's contractual running costs; funds to cover equipment obsolescence; property sinking fund; and sufficient funding to cover obligations to staff, including staff redundancies, and trades.

Where reserves exceed this figure, such reserves will be held whilst the Board identify investments or appropriate service developments in accordance with the needs of local young people.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FUTURE PLANS

Supported Housing and Housing Related Support

Doorstep will continue to deliver housing related support to young people under contract to NELC. We will continue to develop services, accommodation and opportunities for young people who do not meet the access requirements of commissioned services.

We will continue to work closely with NELC to develop our capacity to appropriately support and accommodate care experienced young people aged 16-21 and ensure they have access to opportunities outside of paid services

Development of long term empty properties

We are committed to our strategy to acquire and refurbish long term empty properties and are seeking alternative means of funding this work in light of current market conditions, and rising interest rates.

Doorstep RP Status

Doorstep Trustees have committed to becoming an RP within 2 years. Our Part 1 application has been submitted to the Regulator of Social Housing and we hope to have our Part 2 application submitted and accepted by the end of the year.

Becoming more Psychologically / Trauma Informed

This is ongoing work which we feel is vitally important to improving outcomes for young people.

Partnership Working

Doorstep will continue to support partnership working across the Place System in NE Lincolnshire in the belief that co-design and delivery of services with local people, VCS organisations; public sector agencies and private businesses will improve the quality of life for local people in NE Lincolnshire and support the development of a new, vibrant and fairer economy in which our young people have a voice and a future.

Continuous Improvement

We will continue in the coming year to strive to improve services to young people. We will achieve this by the following methods:

- A strategic review of the environment in which we operate and the changing accommodation and support needs of young people
- Intelligent and thoughtful inquiry and research to enable us to better support the growth of resilience in young people
- Continuous staff development and support
- Monitoring and review of internal systems, policies and procedures to ensure the best use of property and other charitable resources to deliver effective services that provide and demonstrate value for money and social added value.
- Acquisition and development of properties to provide appropriate, decent, and affordable homes for young people in the places where they want to live.
- Engagement with local and national policy and development of organisational structure to ensure that Doorstep has fair access to funds required to sustain quality services to young people whilst remaining an independent local charitable organisation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee having no share capital. The Company was incorporated on 20th April 1990 and registered with the Charity Commission 10th May 1990. The company, its objects, and powers, were established under a Memorandum of Association; the governance of the company is set out in its Articles of Association amended by special resolution, 21st November, 2012. In the event of the company being wound up with debts members are required to contribute an amount not exceeding £5 each.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Articles of Association require members to elect Trustees at the Annual General Meeting. In addition the Board of Trustees may appoint a Trustee to fill a vacancy or increase their number between AGMs: Trustees so appointed must offer themselves for election by the members at the AGM following their appointment. The Board of Trustees should have at least 5 and not more than 15 members. One-third of the Trustees, or the number nearest to one third, retire by rotation annually but are eligible for re-election. All members are given at least 14 clear days notice of an AGM and are invited to nominate members for election to the Board, prior to the AGM.

In order to safeguard the interests and reputation of the organisation, prospective new Trustees must meet the following requirements; they must:

- o Be proposed by a registered member and seconded by a serving member of the current Board of Trustees
- o Complete an application form detailing skills and relevant experience
- o Provide a satisfactory DBS check

Organisational structure

The Board of Trustees of Grimsby and Cleethorpes Area Doorstep meets on a monthly basis and is responsible for setting the strategic direction and policy of the Charity and ensuring that the Charity works towards achieving its charitable aims within a legal framework. The Board currently has six members from a variety of professional backgrounds and having a wide range of skills relevant to the undertaking of their role. The Company Secretary is invited to attend all Board meetings to ensure the proper administration of the Charity's business but has no voting rights.

The Trustees are responsible for ensuring that the Charity complies with legislation and that it uses its assets to deliver services in line with its Charitable Objects. Day to day responsibility for the provision of services is delegated by Trustees to the Senior Manager. The Senior Manager has responsibility for the strategic management of the organisation and operational management of services, staff members and teams; and for ensuring staff members continue to develop their skills and working practices in line with changes in legislation and good practice.

Induction and training of new trustees

Prospective Trustees are invited to attend a Trustee meeting prior to appointment or election. New Trustees are required to sign a Trustee agreement detailing Trustee rights, responsibilities and expected conduct. Trustee induction policies and induction documents were reviewed and revised by the Trustees during 2013. Each Trustee is provided with induction materials including the following:

- o The roles and responsibilities of Charity Trustees
- o The duties and liabilities of directors & secretary of limited companies
- o Job descriptions for Trustee, chair, secretary and treasurer
- o A copy of the Memorandum and Articles of Association
- o Mission, Objects and service aims
- o Details of the services provided by Grimsby & Cleethorpes Area Doorstep
- o Organisational Chart
- o Trustee contact details
- o Organisation Policies and Procedures (including Confidentiality and Conflict of Interest declaration forms)
- o Latest Annual Report including audited accounts
- o Previous three months Board meeting minutes

Trustees are encouraged to visit the general office and Doorstep properties from time to time. Trustees are also encouraged to access relevant external training and participate in internal workshops and training events.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The Trustees of Doorstep are responsible for setting remuneration levels for the charity's most senior staff. The Trustees' aim when setting pay levels is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. Trustees endeavour to ensure that pay setting is consistent with the charity's aims and recognise that it is possible to attract senior staff members with lower pay than local public or private sector market rates.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- d) the charity's current plans and how implementing them may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay
- f) their assessment of the charity's and senior staff's performance against expectations, both short and long term
- g) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair
- h) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause
- i) the charity's track record in attracting and retaining committed and motivated employees
- j) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- k) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a risk management plan which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of plans, policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that;

The major financial risks come from a reliance on two main sources of income (ie rental income and housing related support contracts) both of which are subject to changes in government policy and central funding cuts. Ensuring that managers remain up to date with changes affecting our sector and that we maintain cooperative and collaborative relationships with our Local Authority and provider networks is key to ensuring that we are in a position to support, influence, and implement policy whilst managing the impact for the Charity and its staff and beneficiaries. The ability to act quickly to prevent financial difficulties is within our capacity and Trustees are willing to make tough and timely decisions to safeguard the Charity and services.

It is important that we maximise possible income from rents: we have developed excellent internal policies and procedures and have developed staff roles to ensure that we are able to maximise occupancy rates, reduce void times, and minimise rent debt. Housing Officers and Support Workers work with young people to help them to pay their rent and take responsibility for debts. In 2022, the entire rent structure was reviewed to ensure that rents reflect the true cost of delivering safe decent accommodation and quality housing management services; and to ensure fair contribution to core costs. The result of this review was a general increase in rent levels which will contribute to ongoing improvements and the overall sustainability of the Charity.

We operate within a robust financial framework of policies and procedures and have an experienced Business and Finance Officer who ensures that these are complied with and developed in line with good practice. Our Trustee Board has a cross business experience and will provide additional support to the Organisation re financial planning and review.

We have also focused attention on non-financial risks that may impact on the Charity eg health and safety, legal and professional requirements. We have excellent and robust procedures in place to ensure that Doorstep complies with its statutory and legal obligations as a registered Charity, Company Limited by Guarantee, employer, landlord, and service provider. We invest in the continual professional development of staff and volunteers to ensure that policies and procedures are understood and complied with and that staff and young people are safe and supported. Organisational culture is caring and customer focused and performance is managed to ensure that young people receive an excellent service and that Doorstep retains a high quality and high performing staff team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02494315 (England and Wales)

Registered Charity number

702881

Registered office

115 Pasture Street
GRIMSBY
DN32 9EE

Trustees

Mrs C.A. Peterson
Mr R. Beard
Mr. J. Lockwood
Mr. R. Lamb
Mr. H. S. Field
Mrs. S. J. Jarvis (resigned 18.5.22)
Mrs. S. A. Tappin

Company Secretary

Mrs J Walmsley

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Smethurst & Co LLP
Statutory Auditors
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

National Westminster Bank Plc
66 Victoria Street
GRIMSBY
DN31 1BP

Bankers

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

Solicitors

Wilkin Chapman LLP
Cartergate House
26 Chantry Lane,
Grimsby
DN31 2LJ

Senior Management

Julie Walmsley
Sarah Wydell
Kirstie Franklin
James Lockwood

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Grimsby & Cleethorpes Area Doorstep for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 August 2022 and signed on its behalf by:

Mr. J. Lockwood - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

Opinion

We have audited the financial statements of Grimsby & Cleethorpes Area Doorstep (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk based approach to identify fraud and irregularity including those in relation to revenue recognition and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as bad debts and depreciation.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

There are inherent limitations in the audit procedures described above and the further removed laws and regulations are from the financial transactions, the less likely we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Abbey Road
GRIMSBY
DN32 0HL

26 August 2022

GRIMSBY & CLEETHORPES AREA DOORSTEP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,387	2,180	7,567	12,144
Charitable activities	4				
Core activities		871,794	16,415	888,209	1,094,896
Investment income	3	37	-	37	161
Other income		4,714	-	4,714	14,417
Total		<u>881,932</u>	<u>18,595</u>	<u>900,527</u>	<u>1,121,618</u>
EXPENDITURE ON					
Charitable activities	5				
Core activities		981,492	18,162	999,654	1,007,320
Other		-	-	-	13,902
Total		<u>981,492</u>	<u>18,162</u>	<u>999,654</u>	<u>1,021,222</u>
NET INCOME/(EXPENDITURE)		<u>(99,560)</u>	<u>433</u>	<u>(99,127)</u>	<u>100,396</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	543,743
Net movement in funds		<u>(99,560)</u>	<u>433</u>	<u>(99,127)</u>	<u>644,139</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		5,090,224	5,729	5,095,953	4,451,814
TOTAL FUNDS CARRIED FORWARD		<u><u>4,990,664</u></u>	<u><u>6,162</u></u>	<u><u>4,996,826</u></u>	<u><u>5,095,953</u></u>

CONTINUING OPERATIONS

The results for the year derive from continuing activities and there are no gains or losses other than those shown above. Net expenditure for the year was generated from Core activities of £111,445 (Net Income 2021 - £87,576).

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	5,111,133	-	5,111,133	5,111,712
CURRENT ASSETS					
Debtors	13	82,973	-	82,973	52,573
Cash at bank and in hand		264,695	6,162	270,857	419,806
		<u>347,668</u>	<u>6,162</u>	<u>353,830</u>	<u>472,379</u>
CREDITORS					
Amounts falling due within one year	14	(112,642)	-	(112,642)	(93,596)
		<u>235,026</u>	<u>6,162</u>	<u>241,188</u>	<u>378,783</u>
NET CURRENT ASSETS					
		235,026	6,162	241,188	378,783
TOTAL ASSETS LESS CURRENT LIABILITIES		5,346,159	6,162	5,352,321	5,490,495
CREDITORS					
Amounts falling due after more than one year	15	(355,495)	-	(355,495)	(394,542)
		<u>4,990,664</u>	<u>6,162</u>	<u>4,996,826</u>	<u>5,095,953</u>
NET ASSETS					
		4,990,664	6,162	4,996,826	5,095,953
FUNDS	19				
Unrestricted funds				4,990,664	5,090,224
Restricted funds				6,162	5,729
TOTAL FUNDS				<u>4,996,826</u>	<u>5,095,953</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2022 and were signed on its behalf by:

Mr. J. Lockwood - Trustee

GRIMSBY & CLEETHORPES AREA DOORSTEP**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	(110,177)	149,369
Tax paid		(335)	-
Net cash (used in)/provided by operating activities		<u>(110,512)</u>	<u>149,369</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(19,860)</u>	<u>(72,381)</u>
Net cash used in investing activities		<u>(19,860)</u>	<u>(72,381)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(18,577)</u>	<u>(18,422)</u>
Net cash used in financing activities		<u>(18,577)</u>	<u>(18,422)</u>
Change in cash and cash equivalents in the reporting period		<u>(148,949)</u>	<u>58,566</u>
Cash and cash equivalents at the beginning of the reporting period		<u>419,806</u>	<u>361,240</u>
Cash and cash equivalents at the end of the reporting period		<u><u>270,857</u></u>	<u><u>419,806</u></u>

The notes form part of these financial statements

GRIMSBY & CLEETHORPES AREA DOORSTEP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(99,127)	100,396
Adjustments for:		
Depreciation charges	20,439	21,731
Reversal of impairment	-	(431)
Impairment	-	13,902
Increase in debtors	(30,065)	(9,459)
(Decrease)/increase in creditors	(1,424)	23,230
Net cash (used in)/provided by operations	<u>(110,177)</u>	<u>149,369</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	419,806	(148,949)	270,857
	<u>419,806</u>	<u>(148,949)</u>	<u>270,857</u>
Debt			
Debts falling due within 1 year	(19,392)	(20,470)	(39,862)
Debts falling due after 1 year	(394,542)	39,047	(355,495)
	<u>(413,934)</u>	<u>18,577</u>	<u>(395,357)</u>
Total	<u>5,872</u>	<u>(130,372)</u>	<u>(124,500)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Changes in accounting policies

The charity have changed the way in which the Office building and improvements are depreciated in line with component accounting.

Previously the Charity recognised depreciation on the Office building and improvements made to the property at 1% Straight line as the useful life of the property was estimated at 100 years.

The building and improvements are now split into its major components and are depreciated separately over their useful economic lives.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Intangible fixed assets

Intangible fixed assets are amortised over their useful economic life which is estimated to be 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% Straight Line and 20% Straight Line

Office buildings and improvements, included in Freehold property are split into major components and are depreciated separately over their useful economic lives as follows;

Building 1% Straight line
Roof 3.33% Straight line
Boiler (Clubhouse) 10% Straight line
Boiler (Office) 10% Straight line
Kitchen 6.67% Straight line
Toilet 5% Straight line
Windows 5% Straight line
External doors 5% Straight line

GRIMSBY & CLEETHORPES AREA DOORSTEP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Internal doors (Fire doors) 5% Straight line

Improvements to 222 Heneage road are depreciated at 12.5% Straight Line, over the term of the lease.

Individual fixed assets costing £500 or more are initially recorded at cost.

No depreciation is provided for rental properties which are included in the balance sheet at revalued amounts. An impairment review on these properties is to be done by the directors annually and they are revalued every 5 years by way of independent valuation.

Improvements to rental properties that are considered to add value to ensure the property is structurally sound and has a heating, lighting and water supply in place are capitalised as part of the properties cost and form part of their value when impairment and revaluations are carried out.

As at the balance sheet date the charity has the use of one property granted by an anonymous benefactor, and because ownership does not reside with the charity this property is not included within these accounts. The use of this property is limited to the lifetime of the benefactor, but during this time Doorstep ensures that this property is maintained and insured.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Value added tax is not recoverable by the charity. Any irrecoverable VAT is accounted for as a cost within the relevant expense heading in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Within unrestricted funds amounts are designated for specific projects/costs and these are also at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Once restrictions have been met capital assets bought out of restricted funds are transferred to general funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a pension scheme with The Peoples Pension in order to be compliant with auto-enrolment. It also makes agreed contributions to a Stakeholder Pension. The costs of these arrangements are recognised on an accruals basis - i.e. the pension cost is recognised when contributions fall due.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	7,567	12,144
	<u>7,567</u>	<u>12,144</u>

GRIMSBY & CLEETHORPES AREA DOORSTEP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Bank interest	37	161
	<u>37</u>	<u>161</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22	31.3.21
	Activity	£	£
Supporting People Initiative	Core activities	263,743	353,808
Housing benefits and rents	Core activities	608,511	691,659
Grants	Core activities	15,955	49,429
		<u>888,209</u>	<u>1,094,896</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Core activities	933,748	65,906	999,654
	<u>933,748</u>	<u>65,906</u>	<u>999,654</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core activities	42,076	23,830	65,906
	<u>42,076</u>	<u>23,830</u>	<u>65,906</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	3,135	2,910
Auditors' remuneration for non audit work	3,148	2,936
Depreciation - owned assets	20,439	21,731
	<u>26,722</u>	<u>27,577</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

GRIMSBY & CLEETHORPES AREA DOORSTEP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	455,230	475,128
Social security costs	29,335	30,680
Other pension costs	13,009	13,711
	<u>497,574</u>	<u>519,519</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Direct charitable work	19	21
Administration	4	4
	<u>23</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £123,245 (2021- £115,192).

Due to the closure Cambridge Street in December 2021, redundancy payments of £17,693 have been included within staff costs during the year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,088	3,056	12,144
Charitable activities			
Core activities	1,045,467	49,429	1,094,896
Investment income	161	-	161
Other income	14,417	-	14,417
Total	<u>1,069,133</u>	<u>52,485</u>	<u>1,121,618</u>
EXPENDITURE ON			
Charitable activities			
Core activities	983,559	23,761	1,007,320
Other	13,902	-	13,902
Total	<u>997,461</u>	<u>23,761</u>	<u>1,021,222</u>
NET INCOME	<u>71,672</u>	<u>28,724</u>	<u>100,396</u>
Transfers between funds	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	543,743	-	543,743
Net movement in funds	<u>640,415</u>	<u>3,724</u>	<u>644,139</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	4,449,809	2,005	4,451,814

GRIMSBY & CLEETHORPES AREA DOORSTEP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>5,090,224</u>	<u>5,729</u>	<u>5,095,953</u>

11. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2021 and 31 March 2022	<u>15,300</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>15,300</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST					
At 1 April 2021	4,714,434	440,000	17,350	118,812	5,290,596
Additions	<u>17,242</u>	<u>-</u>	<u>-</u>	<u>2,618</u>	<u>19,860</u>
At 31 March 2022	<u>4,731,676</u>	<u>440,000</u>	<u>17,350</u>	<u>121,430</u>	<u>5,310,456</u>
DEPRECIATION					
At 1 April 2021	87,143	-	2,504	89,237	178,884
Charge for year	<u>8,289</u>	<u>-</u>	<u>2,169</u>	<u>9,981</u>	<u>20,439</u>
At 31 March 2022	<u>95,432</u>	<u>-</u>	<u>4,673</u>	<u>99,218</u>	<u>199,323</u>
NET BOOK VALUE					
At 31 March 2022	<u>4,636,244</u>	<u>440,000</u>	<u>12,677</u>	<u>22,212</u>	<u>5,111,133</u>
At 31 March 2021	<u>4,627,291</u>	<u>440,000</u>	<u>14,846</u>	<u>29,575</u>	<u>5,111,712</u>

Rental properties are included within tangible fixed assets at a revalued amount. The last independent valuation of the properties was carried out in May 2021 by Jackson Green and Preston and was included within the 2021 accounts.

The value of revalued assets included above at the balance sheet date was £4,864,951 (2021 - £4,847,709). The historical cost of these properties was £3,268,013 (2021 - £3,250,771).

The revalued assets have loans and funding secured against them with outstanding balances as at 31st March 2022 of £395,357 (2021- 413,934).

The trustees are unaware of any material changes in value of any of the other rental properties since the independent valuation.

Included in Freehold property other than rental properties and improvements are office buildings and improvements of:

£

£

GRIMSBY & CLEETHORPES AREA DOORSTEP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. TANGIBLE FIXED ASSETS - continued

	2022	2021
Cost	259,856	259,856
Net Book Value	185,517	190,681

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	45,610	45,980
Other debtors	3,751	-
Tax	335	-
Prepayments and accrued income	33,277	6,593
	<u>82,973</u>	<u>52,573</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 16)	39,862	19,392
Trade creditors	44,451	46,683
Social security and other taxes	6,945	7,808
Other creditors	21,384	19,713
	<u>112,642</u>	<u>93,596</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 16)	355,495	394,542
	<u>355,495</u>	<u>394,542</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	39,862	19,392
	<u>39,862</u>	<u>19,392</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	17,462	19,931
	<u>17,462</u>	<u>19,931</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	57,990	63,188
	<u>57,990</u>	<u>63,188</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	280,043	311,423

GRIMSBY & CLEETHORPES AREA DOORSTEP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	14,214	12,754
Between one and five years	55,035	50,385
In more than five years	12,265	24,409
	<u>81,514</u>	<u>87,548</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>395,357</u>	<u>413,934</u>

The bank loan received for the Empty homes project from Unity banking in October 2017 is secured on the following:

A legal charge over 8 Julian Street Grimsby, DN32 8EG, 54 Humberstone Road Grimsby, DN32 8BP and 64 George Street, Cleethorpes, DN35 8PL.

The bank loan received for the Empty homes project from Unity banking in September 2018 is secured on the following:

A legal charge over 46 Poplar Road, DN41 7RD, 117 Columbia Road, DN32 8ED, 18 Welbeck Road, DN34 5NJ, 9 Bentley Street, DN35 8DL, 14 Elm Avenue, DN34 4RG and 224 Hainton Avenue, DN32 9LJ was created 6th September, 2018.

A loan received from the North East Lincolnshire Borough council in February 2021 is secured on the following:

A legal charge over 84 Second Avenue DN33 1NN.

19. MOVEMENT IN FUNDS

	At 1.4.21	Net movement	Transfers between	At
	£	in funds	funds	31.3.22
		£	£	£
Unrestricted funds				
General fund	3,109,998	(87,560)	(2,000)	3,020,438
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	14,559	(12,000)	2,000	4,559
	<u>5,090,224</u>	<u>(99,560)</u>	<u>-</u>	<u>4,990,664</u>
Restricted funds				
Other Restricted fund	5,729	433	-	6,162
	<u>5,095,953</u>	<u>(99,127)</u>	<u>-</u>	<u>4,996,826</u>
TOTAL FUNDS				
	<u>5,095,953</u>	<u>(99,127)</u>	<u>-</u>	<u>4,996,826</u>

GRIMSBY & CLEETHORPES AREA DOORSTEP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	881,932	(969,492)	(87,560)
Sinking fund	-	(12,000)	(12,000)
	881,932	(981,492)	(99,560)
Restricted funds			
Other Restricted fund	18,595	(18,162)	433
TOTAL FUNDS	<u>900,527</u>	<u>(999,654)</u>	<u>(99,127)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	3,014,246	72,752	23,000	3,109,998
Revaluation reserve	1,421,924	543,743	-	1,965,667
Sinking fund	13,639	(1,080)	2,000	14,559
	4,449,809	615,415	25,000	5,090,224
Restricted funds				
Other Restricted fund	2,005	28,724	(25,000)	5,729
TOTAL FUNDS	<u>4,451,814</u>	<u>644,139</u>	<u>-</u>	<u>5,095,953</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,069,133	(996,381)	-	72,752
Revaluation reserve	-	-	543,743	543,743
Sinking fund	-	(1,080)	-	(1,080)
	1,069,133	(997,461)	543,743	615,415
Restricted funds				
Other Restricted fund	52,485	(23,761)	-	28,724
TOTAL FUNDS	<u>1,121,618</u>	<u>(1,021,222)</u>	<u>543,743</u>	<u>644,139</u>

GRIMSBY & CLEETHORPES AREA DOORSTEP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	3,014,246	(14,808)	21,000	3,020,438
Revaluation reserve	1,421,924	543,743	-	1,965,667
Sinking fund	13,639	(13,080)	4,000	4,559
	<u>4,449,809</u>	<u>515,855</u>	<u>25,000</u>	<u>4,990,664</u>
Restricted funds				
Other Restricted fund	2,005	29,157	(25,000)	6,162
	<u>2,005</u>	<u>29,157</u>	<u>(25,000)</u>	<u>6,162</u>
TOTAL FUNDS	<u>4,451,814</u>	<u>545,012</u>	<u>-</u>	<u>4,996,826</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,951,065	(1,965,873)	-	(14,808)
Revaluation reserve	-	-	543,743	543,743
Sinking fund	-	(13,080)	-	(13,080)
	<u>1,951,065</u>	<u>(1,978,953)</u>	<u>543,743</u>	<u>515,855</u>
Restricted funds				
Other Restricted fund	71,080	(41,923)	-	29,157
	<u>71,080</u>	<u>(41,923)</u>	<u>-</u>	<u>29,157</u>
TOTAL FUNDS	<u>2,022,145</u>	<u>(2,020,876)</u>	<u>543,743</u>	<u>545,012</u>

Included within restricted funds for 2021 and 2022 are as follows

Registered provider funding

Received from Homes England towards costs in relation to becoming a registered housing provider.

Client Support Funding

Including grants received from Land Aid, Cash for Kids, Fine and Country and North East Lincolnshire Council to support client welfare, reintegration and winter fuel costs.

Also included in restricted funds are donations made towards the Bike Club, Foodbank and client welfare.

Transfers between funds

Transfers of £2,000 into the Sinking fund are designated amounts for property improvements

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates two defined contribution pension schemes. The pension cost charge for the period represents contributions payable by the charity to the schemes and amounted to £13,009 (2021 - £13,711).

The amount outstanding at the end of the financial year was £1,954 (2021: £2,203).

21. CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2022. The charity was committed to the renovation of 84 Second Avenue, Grimsby, DN33 1NN at 31st March 2021 at a cost of £35,763.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

23. ULTIMATE CONTROLLING PARTY

There is no overall body of control in the subscribers to the Memorandum and thus no overall controlling party.

24. PROFESSIONAL INDEMNITY INSURANCE

The combined insurance policy of the charity includes employers liability. The indemnity limit is £10,000,000.

25. CHANGES IN COMPARATIVE FIGURES - DUE TO CHANGE IN ACCOUNTING POLICY

The Office building and improvements are stated at cost less accumulated depreciation.

The building and improvements have been split into major components and are depreciated over their useful economic lives.

Due to the change in accounting policy the Net Book Value brought forward at 1st April, 2020 has been revised to £195,845 from £227,557 due to an increased amount of accumulated depreciation of £31,712.

Resulting in an increase in accumulated depreciation and therefore a reduction in reserves brought forward in 2020 of £31,712.

The Net Book Value carried forward in 2021 has been revised to £190,681, depreciation in 2021 has been recalculated and increased by £2,565.