

# GRIMSBY AND CLEETHORPES AREA DOORSTEP

England & Wales · Charity number 702881

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02494315](#)

**Registered** 1990-05-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 115 Pasture Street  
Grimsby  
DN32 9EE

**Phone** 01472 321444

**Email** [info@mydoorstep.org.uk](mailto:info@mydoorstep.org.uk)

**Website** [www.mydoorstep.org.uk](http://www.mydoorstep.org.uk)

## Activities

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**Objects:** THE CARE AND SUPPORT OF YOUNG PERSONS PRIMARILY THOSE BETWEEN THE AGES OF 16 AND 25 WHO ARE HOMELESS AND IN NEED OR WHERE BY REASONS OF ADVERSE CIRCUMSTANCES ARE IN NEED OF HELP IN ACQUIRING A SETTLED WAY OF LIFE BY PROVIDING, DEVELOPING AND MAINTAINING SOCIAL HOUSING; SUPPORTED HOUSING; RESIDENTIAL ACCOMMODATION; OR SIMILAR FACILITIES INCLUDING A HOUSING ADVICE CLINIC AND TO FURTHER ASSIST THOSE SO ACCOMMODATED WHO BY REASON OF ANY PHYSICAL PSYCHOLOGICAL, EMOTIONAL OR SOCIAL INFIRMITY ARE IN NEED OF ADVICE COUNSELLING AND ANY OTHER FORM OF AID TO ACQUIRE EMPLOYMENT MORE PERMANENT ACCOMMODATION, EDUCATION, TRAINING AND ANY OTHER BENEFIT TO ASSIST THEM TOWARDS A MORE SETTLED WAY OF LIVING IN THE COMMUNITY.

**Activities:** We are an independent local provider of temporary housing and support to young people aged 16 to 25 who are homeless or in need of housing related support. Our role is to enable young people and young families to define, establish and maintain their own home. Doorstep exists to fight homelessness and empower vulnerable young people to fulfil their potential and transform their lives.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities

## Geography

- North East Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,157,726	£1,109,864	£5,155,517	19
2024-03-31	£1,013,692	£987,803	£5,125,216	18
2023-03-31	£1,086,240	£983,739	£5,099,327	20
2022-03-31	£900,527	£999,654	£4,996,826	23
2021-03-31	£1,117,631	£1,014,666	£5,130,234	25

## Trustees

Name	Role	Appointed
<b>ROGER DAVID BEARD</b>	Chair	2012-06-01
Dr Helen Frances Pine		2024-02-27
HOWARD STEPHEN FIELD		2018-12-17
Kim Warren		2024-02-27
Robin Anthony Barr		2023-02-21
SHARON ANN TAPPIN		2019-11-26

**GRIMSBY AND CLEETHORPES AREA DOORSTEP**

England & Wales - Charity number 702881

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# Accounts

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**GRIMSBY & CLEETHORPES AREA DOORSTEP**  
(a company limited by guarantee)

**FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> March 2025**

**Company Registration No. 02494315**

**Registered Charity No. 702881**

**Homes & Communities Agency Registered Housing Provider No 5215**

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

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## GRIMSBY & CLEETHORPES AREA DOORSTEP

### REFERENCE AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 MARCH 2025

<b>Directors / Trustees</b>	R A Barr R D Beard - Chair H S Field H F Pine S A Tappin K Warren
<b>Company Registered Number</b>	02494315
<b>Charity Registration Number</b>	702881
<b>Regulator of Social Housing Number</b>	5215
<b>Chief Executive Officer</b>	J Walmsley
<b>Registered Office</b>	115 Pasture Street Grimsby DN32 9EE
<b>Senior Leadership Team</b>	J Walmsley S Wydell K Franklin
<b>Auditor</b>	Forrester Boyd Robson Limited Kingfisher Court Plaxton Bridge Road Woodmansey, Beverley HU17 0RT
<b>Bankers</b>	National Westminster Bank plc 250 Bishopsgate London EC2M 4AA  Unity Trust Bank plc Four Brindleyplace Birmingham B1 2JB
<b>Solicitors</b>	Wilkin Chapman Rollits Cartergate House 26 Chantry Lane Grimsby DN31 2LJ

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **BOARD REPORT (INCLUDING STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

#### **Introduction**

The Board, who act as the directors and who also act as trustees of the Charity have pleasure in presenting their annual report, together with the audited financial statements of the group for the year ended 31 March 2025. This report contains a Directors' Report as required by company law.

#### **Vision**

A society that values young people, encourages their talents, ignites their passions and exceeds their hopes and expectations.

#### **Mission**

To support young people to lead an independent and settled way of life.

#### **Values**

Our values articulate how we will be in our work with young people:

- Authentic
- Accountable
- Fair
- Aspirational
- Connected
- Compassionate

The Board has undertaken to review all policies, procedures and performance management framework through a values lens to ensure that the values are put into action.

#### **Key Strategic Objectives**

- Provide quality homes that young people want to live in and can be proud of and that impact positively on our neighbourhoods.
- Support individuals to sustain their accommodation and to move on in a positive way.
- Provide quality support that values young people, encourages their talents, ignites their passions and supports their independence within the community.
- Organisational transformation – finding our 'North Star' and ensuring we follow its path.
- Organisational transformation – build a stronger, sustainable and effective organisation.

#### **Public Benefit**

The Board have referred to the guidance contained in the Charity Commissions general guidance on public benefit and complied with Section 17(5) of the 2011 Charities Act when reviewing the aims and objective and in planning future activities.

#### **RSH Governance & Financial Viability Standard**

The Board recognises and confirms the compliance with the Regulator of Social Housing's Governance & Financial Viability Standard.

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **Business Review**

#### **Chair's Report**

This has been a successful year for Doorstep. Our Finances are in good order; we have achieved 3 major goals and continue to support our young people through their many challenges.

- i) In early 2025 we finally achieved RP status and moved into the Implementation Stage.
- ii) The Modular Housing Project received full planning permission delivery plans are well under way after some delays. We are confident that this will be completed in the next financial year.
- iii) I mentioned in my last Annual Report that the Board were looking at the shortcomings of our current base – no parking facility, shortage of space to increase activities for young people, etc. In early 2025, we made enquiries about the Eleanor Centre which had been empty since August 2024. Owned by NELC, it had all the advantages of already being a large purpose-built community building with adjoining land and ample parking. We agreed as a Board that it would be ideal for our purposes and put in an offer which has been accepted. There is a long way to go before we can occupy the building but Board members will keep stakeholders informed of our progress

Through this difficult and challenging period, I would like to thank my fellow Trustees, our CEO Julie Walmsley and her excellent team of staff for all that they do. I remain positive that we can continue to support young people through their challenges in these difficult times.

#### **Risk Management**

The Board have a risk management plan which comprises:

- An annual review of the principal risks and uncertainties.
- The establishment of plans, policies, systems and procedures to mitigate those risks identified in the annual review.
- The implementation of procedures designed to minimise or manage any potential impact should those risks materialise.

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **Structure, Governance and Management**

The Board should have at least 5 and not more than 15 members. One-third of the Board, or the number nearest to one-third, retire by rotation annually but are eligible for re-election. At 31 March 2025, the Board comprised of 6 members from a variety of professional backgrounds and having a wide range of skills relevant to their role.

Prospective members are invited to attend a meeting prior to appointment / election. New members are required to sign an agreement detailing rights, responsibilities and expected conduct. New members are provided with copies of induction materials.

The Board meets monthly and are responsible for:

- Setting the strategic direction and policy.
- Ensuring that the aims are worked towards within a legal framework.
- Ensuring that legislation is complied with.
- Ensuring that the assets are used to delivery services in line with the objectives.

Day-to-day responsibility for the provision of services is delegated to the Chief Executive Officer (“CEO”). The CEO has responsibility for the strategic and operational management of services, staff members and teams and for ensuring that staff members continue to develop their skills and working practices in line with changes in legislation and good practice.

### **Arrangements for Setting Pay and Remuneration of Key Management Personnel**

The Board are responsible for setting remuneration levels. The aim when setting pay levels is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver its aims. In determining levels of pay and rewards, the Board consider:

- Proportionality – to ensure pay is fair and consistent across the association.
- Affordability – salary levels are set with due consideration to income and predicted financial performance.
- Recruitment and retention – we know that sometimes we need to offer remuneration levels that will attract and retain the skills and competencies that we need to maximise the impact we are able to have. We want to recruit the best people for the job.
- Value for money – ensuring salaries connect to performance of key personnel, working productively and the beneficiaries we serve.

## GRIMSBY & CLEETHORPES AREA DOORSTEP

### Financial Review

For the year ended 31 March 2025, total expenditure of £1,109,864 was more than covered by social housing income together with other incoming resources and brought forward reserves. The excess of income over expenditure for the year was a surplus of £47,862 (2024 - £17,315).

### **Reserves Policy**

The reserves policy is reviewed at regular intervals by the Board to ensure that it remains fit for purpose and that the level of reserves retained provide some assurance in uncertain times.

Included in the total year-end reserves are reserves which have been designated by the Board of £77,305.

The level of free reserves (excluding the designated reserves) held at the year-end can be calculated as follows:

	£	£
Reserves at 31 March 2025		5,155,517
Less: designated reserves at 31 March 2025		(77,305)
NBV of intangible and tangible fixed assets	5,158,503	
Bank loans	(334,446)	
	<hr/>	(4,824,057)
<b>Free reserves at 31 March 2025</b>		<b>254,155</b>
		<hr/> <hr/>

### **Value for Money Statement**

Value for money underpins the delivery of our vision and strategic aims and is used to assess that maximum benefit from the goods and services which we provide and acquire has been obtained. When assessing value for money we look at both the quality and cost.

### Benchmarking

It is a requirement to carry out a competitive benchmarking exercise as part of the annual report. Regulatory reporting on VFM is required by the Regulator of Social Housing from April 2018 and Registered Providers must publish the required evidence in the statutory accounts annually. The required VFM metrics are presented below.

## GRIMSBY & CLEETHORPES AREA DOORSTEP

Regulator of Social Housing Metrics		2024-25	2023-24
<b>Metric 1 - Efficiency</b>	<b>Reinvestment Percentage</b> (Investment in properties – existing and new - as a percentage of the value of total properties held)	0%	0%
<b>Metric 2 - Effectiveness</b>	<b>New Supply Delivered Percentage</b> (Number of new social and non-social housing units, acquired or developed in the year as a proportion of total social and non-social housing units owned at period end)		
	<b>Calc A – for social housing units</b>	0%	0%
	<b>Calc B – for non-social housing units</b>	0%	0%
<b>Metric 3 - Efficiency</b>	<b>Gearing Percentage</b>	-1%	1%
<b>Metric 4 - Efficiency</b>	<b>EBITDA MRI Interest Cover Percentage</b>	405%	243%
<b>Metric 5 - Economy</b>	<b>Headline Social Housing Cost per Unit</b>	£9,011	£8,166
<b>Metric 6 - Efficiency</b>	<b>Operating Margin Percentage</b>		
	<b>Calc A – Social Housing Only</b>	17%	15%
	<b>Calc B – Overall</b>	4%	2%
<b>Metric 7 Efficiency</b>	<b>Return on Capital Employed Percentage</b>	1%	0%

Metric 1 - Reinvestment %: No significant investment was made in 2024-25.

Metric 2 - New supply delivered %: We did not increase any units in 2024-25.

Metric 3 - Gearing %: This represents our net debt to lenders (loans and borrowings less cash and cash equivalents) as a percentage of the total cost of our housing properties.

Metric 4 - EBITDA MRI Interest cover%: This represents the level of surplus compared to the interest payable and avoids any distortions stemming from the depreciation charge.

Metric 5 - Headline social housing cost per unit: This represents social housing costs divided by total units owned and managed.

Metric 6 - Operating Margin %: Calculation A is for the operating margin for social housing only. Calculation B is for the operating margin for the charity overall.

Metric 7- Return on capital employed (ROCE) %: This is a common measure in the commercial sector to assess the efficient investment of capital resources.

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **Future Plans**

#### **Supported Housing and Housing Related Support**

Doorstep will continue to work closely with NELC to deliver housing related support to young people and to develop our capacity to appropriately support and accommodate care experienced young people aged 16-21

We will continue to develop services, accommodation and opportunities for young people who do not meet the access requirements of commissioned services.

We will ensure that young adults and young families are supported to create and access to opportunities within the community outside of paid services.

#### **Doorstep: Registered Provider of Social Housing**

Doorstep became a Registered Provider of Social Housing on 13 January 2025. The Board of Trustees are committed to maximizing opportunities that this brings to Doorstep and will apply for Investment Partner status with Homes England to enable Doorstep to directly access Homes England funding programmes.

Doorstep is keen to explore how RP status can open up opportunities for supporting and working alongside smaller community housing organisations within North East Lincolnshire

#### **Regeneration: Long-term Empty Homes**

Long term empty homes are a blight on our communities and a wasted resource. We are committed to our strategy to acquire and refurbish long-term empty properties. We will explore a range of partnership and funding opportunities to achieve our aims. We will work closely with NELC and local strategic partnerships to ensure that we align our development strategy with the needs of local young people; young families; and communities.

#### **New Build Development: Affordable Modular Homes**

Doorstep achieved planning permission for 4 new flats in December 2024. These will be developed using advanced digitally driven design and modern methods of construction. Works are expected to begin and complete in 2025-26. Young people will be involved in the design and delivery of this project which will create affordable, economically efficient long-term homes.

#### **Young People's Modular Construction Employment Project**

Doorstep is engaged in the early development of a partnership to deliver training and employment opportunities for young people within the design and manufacture of modular housing.

#### **Doorstep Base:**

Doorstep are in the process of purchasing the Eleanor Centre from North East Lincolnshire Council, the sale is expected to complete Q2 of 2025-26. An extensive refurbishment of the property and grounds is planned prior to moving our entire operations to the new site. Doorstep will retain ownership of 107-115 Pasture Street which we intend to lease to another local community organisation.

#### **Partnership Working**

Doorstep will continue to support partnership working across the Place System in North East Lincolnshire in the belief that co-design and delivery of services with local people; VCS organisations; public sector agencies; and private businesses will improve the quality of life for local people in NE Lincolnshire and support the development of a new, vibrant and fairer economy in which our young people have a voice and a future.

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

We will continue to champion the VCS sector and campaign locally and nationally for VCS voice, representation and equity. We will continue to campaign for full cost recovery from commissioners and funders.

### Continuous Improvement

We will continue in the coming year to strive to improve services to young people. We will achieve this by the following methods:

- Understanding the environment in which we operate and the changing accommodation and support needs of young people.
- Intelligent and thoughtful inquiry and research to enable us to better support the growth of resilience in young people.
- Continuous staff development and support.
- Monitoring and review of internal systems, policies and procedures to ensure the best use of property and other charitable resources to deliver effective services that provide and demonstrate value for money and social added value.
- Acquisition and development of properties to provide appropriate, decent, and affordable homes for young people in the places where they want to live.

### **Board Responsibilities**

The Board is responsible for preparing the report and financial statements in accordance with applicable law and regulations.

The Registered Social Housing legislation require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that period.

Charity law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GRIMSBY & CLEETHORPES AREA DOORSTEP

### Statement of Disclosure of Information to Auditors

We, the Directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Board's Annual Report, we also approve the Strategic Report included therein, in our capacity as company Directors.

The financial statements were approved by the board on 17 October 2025

Signed by:  
  
FF34B271E6224BC...  
R D Beard

DocuSigned by:  
**Howard Field**  
R44BCDC2BBBC47A...  
H S Field

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GRIMSBY & CLEETHORPES AREA DOORSTEP FOR THE YEAR ENDED 31ST MARCH 2025**

#### **Opinion**

We have audited the financial statements of Grimsby & Cleethorpes Area Doorstep (the 'charitable company') for the year ended 31<sup>st</sup> March 2025 which comprise of the primary statements such as the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Reserves, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the board's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the board with respect to going concern are described in the relevant sections of this report.

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GRIMSBY CLEETHORPES AND HUMBER REGION YMCA FOR THE YEAR ENDED 31ST MARCH 2025 (CONTINUED)**

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the board report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the board report (incorporating the strategic report) has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the board report incorporating the strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the board were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

In addition, we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained.

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GRIMSBY CLEETHORPES AND HUMBER REGION YMCA FOR THE YEAR ENDED 31ST MARCH 2025 (CONTINUED)**

#### **Responsibilities of the board**

As explained more fully in the board's responsibilities statement set out on page 8, the board members (who are also the Directors of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The use of a team with appropriate competence, capabilities and skills to identify or recognise irregularities including fraud.
- Discussions with management to identify the specific laws and regulations which may have a direct material impact on the financial statements and further discussion in relation to known or suspected instances of non-compliance and litigation.
- Challenging assumptions and judgements made within significant accounting estimates and judgements.
- Identification of key laws and regulations central to the charitable company's operations and review of compliance with such laws including a review of the Charities Commission website and the Housing and Regeneration Act 2008.
- Testing of journal entries and potential override of systems.
- Reviewing the systems and controls and agreeing the accuracy of key income streams.
- Agreeing a sample of employees to existence and being accurately paid.
- Reviewing the minutes of meetings of those charged with governance.
- Performing analytical procedures to identify any unusual or unexpected relationships.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## GRIMSBY & CLEETHORPES AREA DOORSTEP

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GRIMSBY CLEETHORPES AND HUMBER REGION YMCA FOR THE YEAR ENDED 31ST MARCH 2025 (CONTINUED)

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Carrie Jensen*

BDAEC37E17274BE

**Carrie Anne Jensen ACA (Senior Statutory Auditor)**

**For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor**

Kingfisher Court  
Plaxton Bridge Road  
Woodmansey, Beverley  
HU17 0RT  
Date: 17 October 2025

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Year ended 31 March 2025 £	Year ended 31 March 2024 £
<b>TURNOVER</b>	3	1,148,163	1,000,489
Operating costs	3	(1,083,834)	(960,559)
<b>OPERATING SURPLUS</b>	6	64,329	39,930
Interest receivable and similar income	7	9,563	4,629
Interest payable and similar charges	8	(26,030)	(27,244)
<b>SURPLUS FOR THE YEAR BEFORE TAX</b>		47,862	17,315
Taxation		-	-
<b>SURPLUS FOR THE YEAR AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		47,862	17,315

The results relate wholly to continuing activities.

The financial statements were approved by the board on 17 October 2025

Signed by:  
  
 R D Beard  
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DocuSigned by:  
**Howard Field**  
 H S Field  
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**GRIMSBY & CLEETHORPES AREA DOORSTEP****BALANCE SHEET AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Intangible assets	11	11,151	14,868
Housing properties	12	4,941,024	4,958,670
Other tangible assets	12	206,328	221,020
		5,158,503	5,194,558
<b>CURRENT ASSETS</b>			
Debtors	13	87,644	68,004
Cash and cash equivalents		398,228	302,099
		485,872	370,103
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	15	(170,681)	(121,344)
<b>NET CURRENT ASSETS</b>		315,191	248,759
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,473,694	5,443,317
Creditors: Amounts falling due after one year	16	(318,177)	(335,662)
<b>TOTAL NET ASSETS</b>		5,155,517	5,107,655
<b>RESERVES</b>			
Unrestricted reserves	17	5,155,517	5,107,655
<b>TOTAL RESERVES</b>		5,155,517	5,107,655

These financial statements were approved by the board and authorised for issue on 17 October 2025 and were signed on its behalf by:

Signed by:  
  
 FF34B271E6224BC...  
**R D Beard**

DocuSigned by:  
**Howard Field**  
 D44BCDC2BBBC47A...  
**H S Field**

The notes on pages 18 to 29 form part of these accounts

Company Registration No. 02494315

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**STATEMENT OF CHANGES IN RESERVES  
YEAR ENDED 31<sup>st</sup> MARCH 2025**

	<b>Funds £</b>
<b>Balance at 1 April 2023</b>	5,090,340
Surplus / (Deficit) for the year	17,315
	—————
<b>Balance at 31 March 2024</b>	5,107,655
Surplus / (Deficit) for the year	47,862
	—————
<b>Balance at 31 March 2025</b>	5,155,517
	=====

**GRIMSBY & CLEETHORPES AREA DOORSTEP****STATEMENT OF CASH FLOWS  
YEAR ENDED 31<sup>st</sup> MARCH 2025**

	Note	2025 £	2024 £
<b>OPERATING ACTIVITIES</b>			
Net cash generated from operations	21	136,346	53,878
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>		136,346	53,878
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest received		9,563	4,629
Payments to acquire tangible fixed assets		(9,136)	(22,386)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		427	(17,757)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest paid		(26,030)	(27,244)
Repayment of borrowings		(14,614)	(9,561)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		(40,644)	(36,805)
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>		96,129	(684)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		302,099	302,783
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		398,228	302,099

## GRIMSBY & CLEETHORPES AREA DOORSTEP

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>st</sup> MARCH 2025

#### 1 GENERAL INFORMATION AND ACCOUNTING POLICIES

Grimsby & Cleethorpes Area Doorstep is a registered charity, a company limited by guarantee and a private registered provider of social housing in the United Kingdom.

The address of the charitable company's registered office and principal place of business is 115 Pasture Street, Grimsby, DN32 9EE.

The principal activities of the charitable company are disclosed in the Board of Directors' Report.

The charitable company constitutes a public benefit entity as defined by FRS102.

#### **Basis of Preparation**

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 (*The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (FRS102), the Statement of Recommended Practice for Social Housing Providers 2018, and with the Accounting Direction for private registered providers of social housing in England 2022. The financial statements are also prepared under the requirements of the Housing and Regeneration Act 2008 and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charitable company, and round to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Turnover**

Turnover represents rental income and receivable in the year net of losses from voids, housing related support income, revenue grants and other income.

#### **Other Grants**

Grants received from non-government sources are recognised using the performance model. Grants are recognised as income when the associated performance conditions are met.

#### **Investment income**

Investment income is accounted for in the period in which the charitable company is entitled to receipt.

#### **Taxation**

No taxation is payable by the charitable company, since it has charitable status and its activities are exempt from tax.

#### **Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is charged on a straight-line basis over the following expected economic useful lives:

Software licences - 5 years

## GRIMSBY & CLEETHORPES AREA DOORSTEP

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets.

On transition to the Housing SORP, advantage has been taken to allow a first-time adopter to take a revaluation determined under its previous financial reporting framework and use the value as its deemed cost at the date of transition. Housing properties are subsequently valued at market value with a full revaluation taking place every five years with 'desktop' valuations being completed in intervening years.

Other assets are initially recorded at cost and subsequently stated at cost less accumulated depreciation and accumulated impairment losses.

Cost includes costs directly attributable to making the asset capable of operating as intended such as the cost of acquiring land and buildings, development costs, interest charges on loans during development period and expenditure on refurbishments and improvements. Expenditure on improvements will only be capitalised when it results in the replacement of a property component.

#### Depreciation

The cost of housing property is split into its major components which are depreciated separately over the following expected useful economic lives:

Structure	- 100 years
Land	- No depreciation
Roof	- 50 years
Kitchen	- 20 years
Bathroom	- 20 years
Windows and Doors	- 25 years

The cost of freehold property is split into its major components which are depreciated separately over the following expected useful economic lives:

Structure	- 100 years
Roof	- 30 years
Boiler	- 10 years
Kitchen	- 15 years
Toilet	- 20 years
Windows	- 20 years
Doors	- 20 years

Depreciation on other assets is charged on a straight-line basis over the following expected useful economic useful lives:

Leasehold property improvements	- 8 years
Furniture, fittings and equipment	- between 4 and 5 years

The useful economic lives of all tangible fixed assets are reviewed annually.

#### Impairment

An assessment is made at each reporting date of whether there are indications that a fixed asset (including housing properties) may be impaired or that an impairment loss previously recognised has fully or partially reversed. If such indications exist, the charitable company estimates the recoverable amount of the asset.

Shortfalls between the carrying value of fixed assets net of any associated Social Housing Grant and their recoverable amounts, being the higher of fair value less costs to sell and value-in-use of the asset based on its service potential, are recognised as impairment losses in the Income and Expenditure Account.

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>st</sup> MARCH 2025**

#### **Impairment (continued)**

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Reversals of impairment losses are recognised in income and expenditure. On reversal of an impairment loss, the depreciation or amortisation is adjusted to allocate the asset's revised carrying amount (less any residual value) over its remaining useful life.

#### **Leases**

Rentals payable and receivable under operating leases are charged to the statement of comprehensive income on a straight-line basis over the period of the lease.

#### **Pension Costs**

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Income and Expenditure Account. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

#### **Fund Structure**

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the board.

Unrestricted income funds are general funds that are available for use at the discretion of the board in furtherance of the objectives of the charitable company.

#### **Critical Accounting Estimates and Areas of Judgement**

The charitable company makes estimates and assumptions concerning the future. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are discussed below.

Housing property is carried at market value. The charitable company engages independent valuation specialists to determine market value.

The cost / value of housing property is split into its major components which are based on the assessed percentage of the value of the property of each component.

Other intangible and tangible fixed assets are recognised at cost less accumulated depreciation, amortisation and any impairment. Depreciation and amortisation write down the value of an asset to its assessed residual value over the estimated useful lives of assets. The carrying amount of fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 2025**

**3. TURNOVER AND OPERATING SURPLUS / (DEFICIT)**

**Year to 31 March 2025**

	<b>Turnover £</b>	<b>Operating costs £</b>	<b>Operating surplus/ (deficit) £</b>
Social Housing	1,088,142	(901,079)	187,063
Non-Social Housing Activities	60,021	(182,755)	(122,734)
	<hr/>	<hr/>	<hr/>
	1,148,163	(1,083,834)	64,329
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Year to 31 March 2024**

	<b>Turnover £</b>	<b>Operating costs £</b>	<b>Operating surplus/ (deficit) £</b>
Social Housing	964,644	(816,624)	148,020
Non-Social Housing Activities	35,845	(143,935)	(108,090)
	<hr/>	<hr/>	<hr/>
	1,000,489	(960,559)	39,930
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**GRIMSBY & CLEETHORPES AREA DOORSTEP****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 2025****4. TURNOVER FROM SOCIAL HOUSING LETTINGS**

	<b>General Housing 2025 £</b>	<b>General Housing 2024 £</b>
Rent receivable	1,009,294	932,254
Less: losses from vacant accommodation (voids)	(95,008)	(123,138)
Housing related support service income	170,376	145,695
Other support income	-	6,850
Other housing property income	3,480	2,983
	<hr/>	<hr/>
	1,088,142	964,644
	<hr/>	<hr/>
<b>Accommodation owned and managed</b>	<b>2025 Units</b>	<b>2024 Units</b>
Let at social rent	100	100

**5. TURNOVER FROM NON-SOCIAL HOUSING ACTIVITIES**

	<b>2025 £</b>	<b>2024 £</b>
Donations and gift aid	8,232	8,805
Grants	48,544	25,079
Other income	3,245	1,961
	<hr/>	<hr/>
	60,021	35,845
	<hr/>	<hr/>

**6. OPERATING SURPLUS**

The operating surplus is stated after charging / (crediting):

	<b>2025 £</b>	<b>2024 £</b>
Depreciation of housing properties	17,646	2,196
Depreciation of other tangible fixed assets	19,676	20,293
Amortisation of intangible fixed assets	3,717	3,717
Auditor's remuneration (audit services)	12,500	6,000
Auditor's remuneration (non-audit work)	2,500	1,600
Operating lease rentals as lessee	13,352	13,253
	<hr/>	<hr/>

**GRIMSBY & CLEETHORPES AREA DOORSTEP****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 2025****7. INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2025</b>	<b>2024</b>
	£	£
Bank interest receivable	9,563	4,629
	<u>          </u>	<u>          </u>

**8. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loan interest payable	26,030	27,244
	<u>          </u>	<u>          </u>

**9. BOARD AND KEY MANAGEMENT PERSONNEL REMUNERATION**

	<b>2025</b>	<b>2024</b>
	£	£
Amounts paid to key management personnel	150,767	139,106
	<u>          </u>	<u>          </u>

Key management personnel are listed on page 1. Amounts paid to key management personnel are the total amount of employee benefits including employer pension contributions and employer national insurance contributions.

The Chief Executive Officer makes contributions as an ordinary member of the Charity's defined contribution scheme. Employer contributions for the year were £2,477 (2024: £2,357).

No remuneration or expenses have been paid to directors in the current or previous year.

**10. EMPLOYEE INFORMATION**

	<b>2025</b>	<b>2024</b>
	No.	No.
Average number of persons employed during the year expressed as full-time equivalents	15	15
	<u>          </u>	<u>          </u>

Full time equivalent staff numbers have been calculated on the basis of 37.5 hours per week as full-time hours.

## GRIMSBY & CLEETHORPES AREA DOORSTEP

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>ST</sup> MARCH 2025

#### 10. EMPLOYEE INFORMATION (continued)

The average number of persons employed during the year expressed as a head count was as follows:

	<b>2025</b> <b>No.</b>	<b>2024</b> <b>No.</b>
Direct	15	14
Administration	4	4
	—	—
	19	18
	=	=
	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Staff costs (for the above persons)</b>		
Wages and salaries	454,438	425,946
Social security costs	34,403	30,844
Defined contribution pension costs	12,344	12,317
	—	—
	501,185	469,107
	=	=

During the year, there were no employees whose income exceeded £60,000 (2024: none).

#### 11. INTANGIBLE FIXED ASSETS

	<b>Software</b> <b>£</b>
<b>Cost</b>	
At 1 April 2024	33,885
Disposals	(15,300)
	—
<b>At 31 March 2025</b>	<b>18,585</b>
<b>Amortisation</b>	
At 1 April 2024	19,017
Charge for the year	3,717
On disposals	(15,300)
	—
<b>At 31 March 2025</b>	<b>7,434</b>
<b>Net Book Value</b>	
<b>At 31 March 2025</b>	<b>11,151</b>
	=
At 31 March 2024	14,868
	=

**GRIMSBY & CLEETHORPES AREA DOORSTEP****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 2025****12. TANGIBLE FIXED ASSETS**

	<b>Housing Properties for Letting</b>			
	<b>Freehold</b>	<b>Leasehold</b>	<b>Solar Panels</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2024 and 31 March 2025	3,977,949	967,000	32,935	4,977,884
<b>Depreciation</b>				
At 1 April 2024	-	-	19,214	19,214
Charge for the year	12,431	3,022	2,193	17,646
<b>At 31 March 2025</b>	<b>12,431</b>	<b>3,022</b>	<b>21,407</b>	<b>36,860</b>
<b>Net Book Value</b>				
<b>At 31 March 2025</b>	<b>3,965,518</b>	<b>963,978</b>	<b>11,528</b>	<b>4,941,024</b>
At 31 March 2024	3,977,949	967,000	13,721	4,958,670

Housing properties with a net book value of £835,000 (2024: £835,000) have been pledged as security.

	<b>Other Freehold Property</b>	<b>Fixtures, Fittings and Equipment</b>	<b>Leasehold Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2024	277,944	115,432	17,350	410,726
Additions	-	7,624	-	7,624
Transfer	(2,640)	-	-	(2,640)
<b>At 31 March 2025</b>	<b>275,304</b>	<b>123,056</b>	<b>17,350</b>	<b>415,710</b>
<b>Depreciation</b>				
At 31 March 2024	92,796	87,899	9,011	189,706
Charge for the year	7,122	10,385	2,169	19,676
<b>At 31 March 2025</b>	<b>99,918</b>	<b>98,284</b>	<b>11,180</b>	<b>209,382</b>
<b>Net Book Value</b>				
<b>At 31 March 2025</b>	<b>175,386</b>	<b>24,772</b>	<b>6,170</b>	<b>206,328</b>
At 31 March 2024	185,148	27,533	8,339	221,020

**GRIMSBY & CLEETHORPES AREA DOORSTEP****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 2025****13. DEBTORS**

	<b>2025</b>	<b>2024</b>
	£	£
Housing debtors	20,134	16,545
Other trade debtors	13,941	14,247
Prepayments and accrued income	53,569	37,212
	<hr/>	<hr/>
	87,644	68,004
	<hr/> <hr/>	<hr/> <hr/>

Housing and other trade debtors are stated after provisions of impairment of £22,443 (2024: £18,090).

**15. CREDITORS Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loan	16,269	13,398
Trade creditors	56,507	48,947
Taxation and social security	8,672	8,203
Accruals and deferred income	84,507	46,030
Other creditors	4,726	4,766
	<hr/>	<hr/>
	170,681	121,344
	<hr/> <hr/>	<hr/> <hr/>

The bank loan is secured by charges over the Charity's properties.

**16. CREDITORS Amounts falling due after one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loan	318,177	335,662
	<hr/> <hr/>	<hr/> <hr/>

The bank loan is secured by charges over the Charity's properties.

**GRIMSBY & CLEETHORPES AREA DOORSTEP****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 2025****17 RESERVES**

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
<b>Unrestricted funds:</b>					
General reserves	5,048,199	1,105,629	(1,000,377)	(75,239)	5,078,212
<b>Designated reserves:</b>					
Programme maintenance	18,418	-	(46,233)	55,239	27,424
Sinking fund	41,038	-	(11,157)	20,000	49,881
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	5,107,655	1,105,629	(1,057,767)	-	5,155,517
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
<b>Restricted funds:</b>					
Grants	-	48,544	(48,544)	-	-
Donations	-	3,553	(3,553)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	-	52,097	(52,097)	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**20. COMMITMENTS UNDER OPERATING LEASES**

At 31 March 2025, the total future commitments under non-cancellable operating leases were as follows:

	2025 £	2024 £
Within one year	13,491	13,971
Within 2 to 5 years	24,193	37,684
	<hr/>	<hr/>
	37,684	51,655
	<hr/> <hr/>	<hr/> <hr/>

**GRIMSBY & CLEETHORPES AREA DOORSTEP****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 2025****21. RECONCILIATION OF SURPLUS AFTER TAX TO NET CASH GENERATED FROM OPERATIONS**

	<b>2025</b> £	<b>2024</b> £
Surplus for the year	47,862	17,315
Adjustments for:		
Depreciation and amortisation of fixed assets	41,039	26,206
Interest receivable	(9,563)	(4,629)
Interest payable	26,030	27,244
	<u>105,368</u>	<u>66,136</u>
Increase in debtors	(17,000)	(9,262)
Increase / (decrease) in creditors	47,978	(2,996)
	<u>136,346</u>	<u>53,878</u>
Net cash flow from operating activities	<u>136,346</u>	<u>53,878</u>

**22. ANALYSIS OF CHANGES IN NET DEBT**

	<b>At 1</b> <b>April</b> <b>2024</b> £	<b>Cashflows</b> £	<b>Other</b> £	<b>At 31</b> <b>March</b> <b>2025</b> £
<b>Cash and cash equivalents</b>				
Cash	302,099	96,129	-	398,228
<b>Borrowings</b>				
Short-term borrowings	(13,398)	14,614	(17,485)	(16,269)
Long-term borrowings	(335,662)	-	17,485	(318,177)
	<u>(349,060)</u>	<u>14,614</u>	<u>-</u>	<u>(334,446)</u>
	<u>(46,961)</u>	<u>110,743</u>	<u>-</u>	<u>63,782</u>

**23. MEMBERS' LIABILITY**

Each member of the charitable company undertakes to contribute to the assets in the event of the charitable company being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £5 for the debts and liabilities contracted before they cease to be a member.

**GRIMSBY & CLEETHORPES AREA DOORSTEP****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 2025****24. PENSION OBLIGATIONS**

The charitable company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £12,344 (2024 - £12,317).

Contributions totalling £2,266 (2024 - £2,087) were payable to the scheme at the end of the year and are included in creditors.

**25. RELATED PARTY TRANSACTIONS**

S A Tappin, a director / trustee, has a relative working part time at the Charity. The appointment of the employee was made in open competition and S A Tapping was not involved in the decision-making process regarding appointment. The employee is paid within the normal pay scale for their role and receive no special treatment because of their relationship.

**26. TRANSITION TO HOUSING SORP 2018**

These are the first financial statements that company with the Housing SORP 2018 following the Charity's registration with the Regulator of Social Housing on 13 January 2025.

	<b>As Previously Stated £</b>	<b>Effect of Transition £</b>	<b>As Restated £</b>
1 April 2023	5,099,327	(8,987)	5,090,340
31 March 2024	5,125,216	(17,561)	5,107,655

**Reconciliation:**

Adjustments on transition have been made to recognise restricted grant and other income in line with the accrual model. The impact on the prior year results was a reduction in the reported surplus of £8,574.

**GRIMSBY AND CLEETHORPES AREA DOORSTEP**

England & Wales - Charity number 702881

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# Accounts

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REGISTERED COMPANY NUMBER: 02494315 (England and Wales)  
REGISTERED CHARITY NUMBER: 702881

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trustees and staff team have a clear understanding of the Charity's core purpose and core values and strive at all times to work within them. They are as follows:

**Vision**

A society that values young people, encourages their talents, ignites their passions and exceeds their hopes and expectations

**Core Purpose**

Doorstep exists to support young people to lead an independent, settled way of life

**Core Values**

In 2022, we reviewed and revised our values to articulate how we will be in our work with young people:

- Authentic
- Accountable
- Fair
- Aspirational
- Connected
- Compassionate

We have undertaken to review all policies, procedures and performance management framework through a values lens in order to ensure that our values are put into action across the organisation

**Key Strategic Objectives**

- o Provide quality homes that young people want to live in and can be proud of and that impact positively on our neighbourhoods
- o Support individuals to sustain their accommodation and to move on in a positive way
- o Provide quality support that values young people, encourages their talents, ignites their passions and supports their independence within the community
- o Organisational transformation: finding our 'North Star' and ensuring we follow its path
- o Organisational transformation: build a stronger, sustainable, and effective organisation

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**CHAIR'S REPORT**

There have been quite a few changes on our Board of Trustees since the last AGM. You may recall that I was then Acting Chair in the Chair's absence through illness. He did not feel able to return, so at the Board meeting in March, I was elected Chair by Board members and Howard Field became Vice-Chair. We also had to say goodbye to Christine Peterson who retired having served the Board since 2009 including a period as Chair; and Rob Lamb whose invaluable financial expertise is missed. We have been joined recently by Kim Warren and Dr. Helen Pine. They are already showing what they can contribute and we hope they enjoy their time with us. Also retired, Joy Fursman our hard working and immensely competent Support Services Manager-she will be very much missed. Joy has been replaced by Emily Grey and we wish her well in the post.

Our application to become a Registered Provider is now complete. It has involved a massive amount of work but we are confident that we are fully compliant with the National Housing Federation Code of Governance. We hope to have RP Status by the Autumn.

Financially we have had a sound year as you will see from the Statement of Financial Activities. We re-structured our rents to ensure that we can cover the costs of our excellent housing services.

One of our most exciting new projects at the moment is that we are at the Planning Permission stage for four contemporary, eco-friendly modular dwellings. Once permission is obtained, the designers will be involving some of our young people in the final design.

We are also exploring opportunities for extending the Doorstep Centre. We particularly want to develop work spaces for young people to use.

We do, of course, continue to support local initiatives to benefit the lives of young people in our area who may be going through difficult times.

To conclude, I would like to thank all my fellow Trustees for their continuing support and the expertise they bring to our quest to support young people. Most of all, I would like to thank Julie, our CEO and what has proved to be an excellent team of staff. Their contribution again this year has been without parallel.

Roger Beard  
Chair of the Board of Trustees

Priorities for delivery against strategic objectives (as defined in the 5-year strategic plan) are decided in January of each calendar year. Priorities are assigned a strategic lead. The strategic delivery team (comprised of senior managers, marketing and comms officer, and quality and monitoring officer) meets on a monthly basis to update progress against delivery priorities and an updated report is provided to the Board on a quarterly basis for their information, input and recommendations.

The Trustees report on the achievements of the Charity against its objectives and priorities within its annual impact report which is available to download from Doorstep's website: [www.mydoorstep.org.uk](http://www.mydoorstep.org.uk)

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**FINANCIAL REVIEW**

**Reserves policy**

The Charity's reserves policy is reviewed at regular intervals by the Board to ensure that it remains fit for purpose and that the level of returns retained provide some assurance in uncertain times. We regard the reserves as £277,025 (2023 - £252,095) which is the unrestricted capital funds less the fixed assets.

The Charity's Designated funds included within the free reserves above total £59,456 (2023 - £53,529). The Sinking Fund and Programmed Maintenance funds are designated by the charity for the ongoing maintenance and associated running costs of managing the rental properties.

The Charity had not committed to material expenditure by 31st March 2024.

The Board considers that it is prudent to ensure sufficient reserves to mitigate against risks, and particularly the impact of a significant loss of income. In such an event, the Board would aim to complete the necessary restructuring of its business within a 3-month timeframe to reduce the risk of impairment to the Charity.

In accordance with current policy, and at current values £243,544 is the minimum amount that the Charity must retain in reserve. This includes additional provision against bad debts; 3 month's contractual running costs; funds to cover equipment obsolescence; property sinking fund; and sufficient funding to cover obligations to staff, including staff redundancies, and trades.

Where reserves exceed this figure, such reserves will be held whilst the Board identify investments or appropriate service developments in accordance with the needs of local young people.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**FUTURE PLANS**

Supported Housing and Housing Related Support

Doorstep will continue to deliver housing related support to young people under contract to NELC. We will continue to develop services, accommodation and opportunities for young people who do not meet the access requirements of commissioned services.

We will continue to work closely with NELC to develop our capacity to appropriately support and accommodate care experienced young people aged 16-21 and ensure they have access to opportunities outside of paid services.

Development of long term empty properties

We are committed to our strategy to acquire and refurbish long term empty properties and are seeking alternative means of funding this work in light of current market conditions, and rising interest rates.

Development of Affordable Modular Homes

Doorstep have submitted plans for 4 new flats which will be developed using advanced digitally-driven design and modern (modular) methods of construction. Young people will be involved in the design and delivery of this project which will create affordable, economically efficient long term homes.

Young People's Modular Construction Employment Project

Doorstep is engaged in the early development of a partnership to deliver training and employment opportunities for young people within the design and manufacture of modular housing.

Restructure of Doorstep Centre to Create More Space & Facilities for Young People

Doorstep commissioned plans for a complete refurbishment of Doorstep Centre to increase space available to young people and extend / improve facilities

Doorstep RP Status

Doorstep Trustees have committed to becoming an RP. Our Application has been submitted to the Regulator of Social Housing and we hope to have achieved registered provider status by the end of the 2024.

Partnership Working

Doorstep will continue to support partnership working across the Place System in NE Lincolnshire in the belief that co-design and delivery of services with local people, VCS organisations; public sector agencies and private businesses will improve the quality of life for local people in NE Lincolnshire and support the development of a new, vibrant and fairer economy in which our young people have a voice and a future.

Continuous Improvement

We will continue in the coming year to strive to improve services to young people. We will achieve this by the following methods:

- Understanding the environment in which we operate and the changing accommodation and support needs of young people
- Intelligent and thoughtful inquiry and research to enable us to better support the growth of resilience in young people
- Continuous staff development and support
- Monitoring and review of internal systems, policies and procedures to ensure the best use of property and other charitable resources to deliver effective services that provide and demonstrate value for money and social added value.
- Acquisition and development of properties to provide appropriate, decent, and affordable homes for young people in the places where they want to live.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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- Engagement with local and national policy and development of organisational structure to ensure that Doorstep has fair access to funds required to sustain quality services to young people whilst remaining an independent local charitable organisation

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee having no share capital. The Company was incorporated on 20th April 1990 and registered with the Charity Commission 10th May 1990. The company, its objects, and powers, were established under a Memorandum of Association; the governance of the company is set out in its Articles of Association amended by special resolution, 28th March 2023. In the event of the company being wound up with debts members are required to contribute an amount not exceeding £5 each.

**Recruitment and appointment of new trustees**

The Articles of Association require members to elect Trustees at the Annual General Meeting. In addition the Board of Trustees may appoint a Trustee to fill a vacancy or increase their number between AGMs: Trustees so appointed must offer themselves for election by the members at the AGM following their appointment. The Board of Trustees should have at least 5 and not more than 15 members. One-third of the Trustees, or the number nearest to one third, retire by rotation annually but are eligible for re-election. All members are given at least 14 clear days notice of an AGM and are invited to nominate members for election to the Board, prior to the AGM.

In order to safeguard the interests and reputation of the organisation, prospective new Trustees must meet the following requirements; they must:

- o Be proposed by a registered member and seconded by a serving member of the current Board of Trustees
- o Complete an application form detailing skills and relevant experience
- o Provide a satisfactory DBS check

**Organisational structure**

The Board of Trustees of Grimsby and Cleethorpes Area Doorstep meets on a monthly basis and are responsible for setting the strategic direction and policy of the Charity and ensuring that the Charity works towards achieving its charitable aims within a legal framework. The Board currently has six members from a variety of professional backgrounds and having a wide range of skills relevant to the undertaking of their role. The Company Secretary is invited to attend all Board meetings to ensure the proper administration of the Charity's business but has no voting rights.

The Trustees are responsible for ensuring that the Charity complies with legislation and that it uses its assets to deliver services in line with its Charitable Objects. Day to day responsibility for the provision of services is delegated by Trustees to the CEO. The CEO has responsibility for the strategic management of the organisation and operational management of services, staff members and teams; and for ensuring staff members continue to develop their skills and working practices in line with changes in legislation and good practice.

**Induction and training of new trustees**

Prospective Trustees are invited to attend a Trustee meeting prior to appointment or election. New Trustees are required to sign a Trustee agreement detailing Trustee rights, responsibilities and expected conduct. Trustee induction policies and induction documents were reviewed and revised by the Trustees during 2023. Each Trustee is provided with induction materials including the following:

- o The roles and responsibilities of Charity Trustees
- o The duties and liabilities of directors & secretary of limited companies
- o Job descriptions for Trustee, chair, secretary and treasurer
- o A copy of the Memorandum and Articles of Association
- o Mission, Objects and service aims
- o Details of the services provided by Grimsby & Cleethorpes Area Doorstep
- o Organisational Chart
- o Trustee contact details
- o Organisation Policies and Procedures (including Confidentiality and Conflict of Interest declaration forms)
- o Latest Annual Report including audited accounts
- o Previous three months Board meeting minutes

Trustees are encouraged to visit the general office and Doorstep properties from time to time. Trustees are also encouraged to access relevant external training and participate in internal workshops and training events.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

The Trustees of Doorstep are responsible for setting remuneration levels for the charity's most senior staff. The Trustees' aim when setting pay levels is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. Trustees endeavour to ensure that pay setting is consistent with the charity's aims and recognise that it is possible to attract senior staff members with lower pay than local public or private sector market rates.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- d) the charity's current plans and how implementing them may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay
- f) their assessment of the charity's and senior staff's performance against expectations, both short and long term
- g) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair
- h) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause
- i) the charity's track record in attracting and retaining committed and motivated employees
- j) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- k) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a risk management plan which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of plans, policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that;

The major financial risks come from a reliance on two main sources of income (ie rental income and housing related support contracts) both of which are subject to changes in government policy and central funding cuts. Ensuring that managers remain up to date with changes affecting our sector and that we maintain cooperative and collaborative relationships with our Local Authority and provider networks is key to ensuring that we are in a position to support, influence, and implement policy whilst managing the impact for the Charity and its staff and beneficiaries. The ability to act quickly to prevent financial difficulties is within our capacity and Trustees are willing to make tough and timely decisions to safeguard the Charity and services.

It is important that we maximise possible income from rents: we have developed excellent internal policies and procedures and have developed staff roles to ensure that we are able to maximise occupancy rates, reduce void times, and minimise rent debt. Housing Officers and Support Workers work with young people to help them to pay their rent and take responsibility for debts. In 2022, the entire rent structure was reviewed to ensure that rents reflect the true cost of delivering safe decent accommodation and quality housing management services; and to ensure fair contribution to core costs. The result of this review was a general increase in rent levels which will contribute to ongoing improvements and the overall sustainability of the Charity.

We operate within a robust financial framework of policies and procedures and have an experienced Business and Finance Officer who ensures that these are complied with and developed in line with good practice. Our Trustee Board has a cross business experience and will provide additional support to the Organisation re financial planning and review.

We have also focused attention on non-financial risks that may impact on the Charity eg health and safety, legal and professional requirements. We have excellent and robust procedures in place to ensure that Doorstep complies with its statutory and legal obligations as a registered Charity, Company Limited by Guarantee, employer, landlord, and service provider. We invest in the continual professional development of staff and volunteers to ensure that policies and procedures are understood and complied with and that staff and young people are safe and supported. Organisational culture is caring and customer focused and performance is managed to ensure that young people receive an excellent service and that Doorstep retains a high quality and high performing staff team.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02494315 (England and Wales)

**Registered Charity number**

702881

**Registered office**

115 Pasture Street  
GRIMSBY  
DN32 9EE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees**

Mrs C.A. Peterson (resigned 31.7.23)  
Mr R. Beard  
Mr. J. Lockwood (resigned 30.1.24)  
Mr. R. Lamb (resigned 19.12.23)  
Mr. H. S. Field  
Mrs. S. A. Tappin  
Mr R A Barr  
Dr H Pine (appointed 27.2.24)  
Mrs. K. Warren (appointed 27.2.24)

**Company Secretary**

Miss. K Franklin

**Auditors**

Smethurst & Co LLP  
Statutory Auditors  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**

National Westminster Bank Plc  
66 Victoria Street  
GRIMSBY  
DN31 1BP

**Bankers**

Unity Trust Bank  
Four Brindleyplace  
Birmingham  
B1 2JB

**Solicitors**

Wilkin Chapman LLP  
Cartergate House  
26 Chantry Lane,  
Grimsby  
DN31 2LJ

**Senior Management**

Julie Walmsley  
Sarah Wydell  
Kirstie Franklin

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Grimsby & Cleethorpes Area Doorstep for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 July 2024 and signed on its behalf by:

Mr R. Beard - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Opinion**

We have audited the financial statements of Grimsby & Cleethorpes Area Doorstep (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk based approach to identify fraud and irregularity including those in relation to revenue recognition, property value, ownership and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as bad debts depreciation, Useful economic lives and residual values of rental property along with support costs..
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

There are inherent limitations in the audit procedures described above and the further removed laws and regulations are from the financial transactions, the less likely we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
12 Abbey Road  
GRIMSBY  
DN32 0HL

19 July 2024

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,883	4,200	8,083	7,815
<b>Charitable activities</b>					
Core activities	4	961,816	34,375	996,191	1,072,201
Investment income	3	4,629	-	4,629	1,166
Other income		4,789	-	4,789	5,058
<b>Total</b>		<u>975,117</u>	<u>38,575</u>	<u>1,013,692</u>	<u>1,086,240</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core activities	5	<u>957,802</u>	<u>30,001</u>	<u>987,803</u>	<u>983,739</u>
<b>NET INCOME</b>		17,315	8,574	25,889	102,501
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>5,090,340</u>	<u>8,987</u>	<u>5,099,327</u>	<u>4,996,826</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,107,655</u></u>	<u><u>17,561</u></u>	<u><u>5,125,216</u></u>	<u><u>5,099,327</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The net income generated in the year is inclusive of a net increase to the sinking fund of and the programmed maintenance fund of £5,927 (2023 - £48,970) . Both of which are designated funds.

**GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	12	14,868	-	14,868	18,585
Tangible assets	13	5,179,690	-	5,179,690	5,178,281
		<u>5,194,558</u>	<u>-</u>	<u>5,194,558</u>	<u>5,196,866</u>
<b>CURRENT ASSETS</b>					
Debtors	14	68,004	-	68,004	58,742
Cash at bank and in hand		284,538	17,561	302,099	302,783
		<u>352,542</u>	<u>17,561</u>	<u>370,103</u>	<u>361,525</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(103,783)	-	(103,783)	(116,568)
		<u>248,759</u>	<u>17,561</u>	<u>266,320</u>	<u>244,957</u>
<b>NET CURRENT ASSETS</b>					
		<u>5,443,317</u>	<u>17,561</u>	<u>5,460,878</u>	<u>5,441,823</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(335,662)	-	(335,662)	(342,496)
		<u>5,107,655</u>	<u>17,561</u>	<u>5,125,216</u>	<u>5,099,327</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	20			5,107,655	5,090,340
Restricted funds				17,561	8,987
				<u>5,125,216</u>	<u>5,099,327</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

**BALANCE SHEET - continued**  
**31 MARCH 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2024 and were signed on its behalf by:

Mr R. Beard - Trustee

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	32,775	175,059
Tax paid		-	335
Net cash provided by operating activities		<u>32,775</u>	<u>175,394</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		-	(18,585)
Purchase of tangible fixed assets		<u>(23,898)</u>	<u>(88,146)</u>
Net cash used in investing activities		<u>(23,898)</u>	<u>(106,731)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(9,561)</u>	<u>(36,737)</u>
Net cash used in financing activities		<u>(9,561)</u>	<u>(36,737)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(684)</u>	<u>31,926</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>302,783</u>	<u>270,857</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>302,099</u></u>	<u><u>302,783</u></u>

The notes form part of these financial statements

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		31.3.24	31.3.23
		£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>		25,889	102,501
<b>Adjustments for:</b>			
Depreciation charges		26,206	20,999
(Increase)/decrease in debtors		(9,262)	23,896
(Decrease)/increase in creditors		(10,058)	27,663
		<u>32,775</u>	<u>175,059</u>
<b>Net cash provided by operations</b>		<u>32,775</u>	<u>175,059</u>
<b>2. ANALYSIS OF CHANGES IN NET DEBT</b>			
	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	302,783	(684)	302,099
	<u>302,783</u>	<u>(684)</u>	<u>302,099</u>
<b>Debt</b>			
Debts falling due within 1 year	(16,125)	2,727	(13,398)
Debts falling due after 1 year	(342,496)	6,834	(335,662)
	<u>(358,621)</u>	<u>9,561</u>	<u>(349,060)</u>
<b>Total</b>	<u>(55,838)</u>	<u>8,877</u>	<u>(46,961)</u>

## **GRIMSBY & CLEETHORPES AREA DOORSTEP**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities.

Support costs apportionment is based on management estimations of time spent between activities.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

##### **Intangible fixed assets**

Intangible fixed assets are amortised over their useful economic life which is estimated to be 5 years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% Straight Line and 20% Straight Line

Office buildings and improvements, included in Freehold property are split into major components and are depreciated separately over their useful economic lives as follows;

Building 1% Straight line  
Roof 3.33% Straight line  
Boiler (Clubhouse) 10% Straight line  
Boiler (Office) 10% Straight line  
Kitchen 6.67% Straight line  
Toilet 5% Straight line  
Windows 5% Straight line  
External doors 5% Straight line  
Internal doors (Fire doors) 5% Straight line

Improvements to 222 Heneage road are depreciated at 12.5% Straight Line, over the term of the lease.

Solar Panels are depreciated at 6.67% Straight line.

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

Rental properties are estimated to have an expected useful economic life of 200 years. The residual value of these properties are estimated to exceed the current market value as the properties are maintained to a good standard to ensure compliant with legislation. Therefore no depreciation is charged.

An impairment review on these properties is to be done by the directors annually and they are revalued every 5 years by way of independent valuation.

Improvements to rental properties that are considered to add value to ensure the property is structurally sound and has a heating, lighting and water supply in place are capitalised as part of the properties cost and form part of their value when impairment and revaluations are carried out.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Value added tax is not recoverable by the charity. Any irrecoverable VAT is accounted for as a cost within the relevant expense heading in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Within unrestricted funds amounts are designated for specific projects/costs and these are also at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Once restrictions have been met capital assets bought out of restricted funds are transferred to general funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a pension scheme with The Peoples Pension in order to be compliant with auto-enrolment. It also makes agreed contributions to a Stakeholder Pension. The costs of these arrangements are recognised on an accruals basis - i.e. the pension cost is recognised when contributions fall due.

**Donated goods**

Donated goods are recognised as income and expenditure at fair value at the point they are distributed to beneficiaries.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations	8,083	7,815
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Bank interest	4,629	1,166
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Support income	Core activities	159,396	264,689
Housing benefits and rents	Core activities	802,420	786,045
Grants	Core activities	34,375	21,467
		<u>          </u>	<u>          </u>
		996,191	1,072,201
		<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Fine & Country Foundation	-	1,000
National Lottery Community Fund	-	8,868
SENEL Project Taps	-	474
NELC Housing Support Scheme	14,000	10,000
Tesco Community Grant	375	1,125
NELC Health Inequalities	20,000	-
	<u>          </u>	<u>          </u>
	34,375	21,467
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Core activities	921,798	66,005	987,803
	<u>          </u>	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Core activities	49,494	16,511	66,005
	<u>          </u>	<u>          </u>	<u>          </u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.03.24	31.03.23
	£	£
Auditors' remuneration	3,814	3,300
Auditors' remuneration for non audit work	3,814	3,516
Depreciation - owned assets	22,489	20,998
Bank loan interest and charges	27,244	18,228

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	425,946	420,693
Social security costs	30,844	30,201
Other pension costs	12,317	12,659
	<u>469,107</u>	<u>463,553</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Direct charitable work	14	16
Administration	4	4
	<u>18</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £139,106 (2023 - £130,484).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,580	235	7,815
<b>Charitable activities</b>			
Core activities	1,050,734	21,467	1,072,201
Investment income	1,166	-	1,166
Other income	5,058	-	5,058
<b>Total</b>	<u>1,064,538</u>	<u>21,702</u>	<u>1,086,240</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON Charitable activities</b>			
Core activities	964,862	18,877	983,739
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	99,676	2,825	102,501
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	4,990,664	6,162	4,996,826
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>5,090,340</u>	<u>8,987</u>	<u>5,099,327</u>

**11. PRIOR YEAR ADJUSTMENT**

In previous years rental properties that are held under leasehold have been classified as freehold in error. The value in the accounts is £527,000.

The current year and comparatives have been adjusted. This does not affect any figures in the primary statements but resulted in, in prior years, freehold property being overstated and leasehold property being understated by £527,000 at note 12 of the accounts.

**12. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	33,885
	<hr/>
<b>AMORTISATION</b>	
At 1 April 2023	15,300
Charge for year	3,717
	<hr/>
At 31 March 2024	19,017
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2024	14,868
	<hr/>
At 31 March 2023	18,585
	<hr/>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2023	4,284,676	967,000	17,350	129,576	5,398,602
Additions	4,152	-	-	19,746	23,898
Disposals	-	-	-	(33,890)	(33,890)
At 31 March 2024	<u>4,288,828</u>	<u>967,000</u>	<u>17,350</u>	<u>115,432</u>	<u>5,388,610</u>
<b>DEPRECIATION</b>					
At 1 April 2023	103,721	-	6,842	109,758	220,321
Charge for year	8,289	-	2,169	12,031	22,489
Eliminated on disposal	-	-	-	(33,890)	(33,890)
At 31 March 2024	<u>112,010</u>	<u>-</u>	<u>9,011</u>	<u>87,899</u>	<u>208,920</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>4,176,818</u>	<u>967,000</u>	<u>8,339</u>	<u>27,533</u>	<u>5,179,690</u>
At 31 March 2023	<u>4,180,955</u>	<u>967,000</u>	<u>10,508</u>	<u>19,818</u>	<u>5,178,281</u>

Rental properties are included within tangible fixed assets at a revalued amount. The last independent valuation of the properties was carried out in May 2021 by Jackson Green and Preston and was included within the 2021 accounts.

The value of revalued assets included above at the balance sheet date was £4,944,951 (2023 - £4,944,951). The historical cost of these properties was £3,348,013 (2023 - £3,348,013).

The revalued assets have loans and funding secured against them with outstanding balances as at 31st March 2024 of £349,060 (2023 - £358,621).

The trustees are unaware of any material changes in value of any of the other rental properties since the independent valuation.

Included in Freehold property other than rental properties and improvements are office buildings and improvements of:

	£ 2024	£ 2023
Cost	264,008	259,856
Net Book Value	179,341	180,353

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£	£
	31.3.24	31.3.23
	£	£
Trade debtors	28,241	24,514
Other debtors	2,551	1,562
Prepayments and accrued income	37,212	32,666
	<u>68,004</u>	<u>58,742</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 17)	13,398	16,125
Trade creditors	48,947	62,958
Social security and other taxes	8,203	7,951
Other creditors	33,235	29,534
	<u>103,783</u>	<u>116,568</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans (see note 17)	335,662	342,496
	<u>335,662</u>	<u>342,496</u>

The bank loans have been split between the amount due within one year, the amounts due between 1-2 years, 2-5 years and due in more than five years using the Unity Trust variable interest rate at 31st March 2024 of 8.00%, being 2.75% + 5.25% Base rate.

**17. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand: Bank loans	<u>13,398</u>	<u>16,125</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>14,509</u>	<u>17,077</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>51,162</u>	<u>57,520</u>
Amounts falling due in more than five years:  Repayable by instalments: Bank loans more 5 yr by instal	269,991	267,899

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	13,971	14,453
Between one and five years	37,684	53,639
	<u>51,655</u>	<u>68,092</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	<u>349,060</u>	<u>358,621</u>

The bank loan received for the Empty homes project from Unity banking in October 2017 is secured on the following:

A legal charge over 8 Julian Street Grimsby, DN32 8EG, 54 Humberstone Road Grimsby, DN32 8BP and 64 George Street, Cleethorpes, DN35 8PL.

The bank loan received for the Empty homes project from Unity banking in September 2018 is secured on the following:

A legal charge over 46 Poplar Road, DN41 7RD, 117 Columbia Road, DN32 8ED, 18 Welbeck Road, DN34 5NJ, 9 Bentley Street, DN35 8DL, 14 Elm Avenue, DN34 4RG and 224 Hainton Avenue, DN32 9LJ was created 6th September, 2018.

A loan received from the North East Lincolnshire Borough council in February 2021 is secured on the following:

A legal charge over 84 Second Avenue DN33 1NN.

**20. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	3,071,144	89,996	(78,608)	3,082,532
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	27,859	(6,821)	20,000	41,038
Programmed Maintenance	25,670	(65,860)	58,608	18,418
	<u>5,090,340</u>	<u>17,315</u>	<u>-</u>	<u>5,107,655</u>
<b>Restricted funds</b>				
Other Restricted fund	8,987	8,574	-	17,561
	<u>5,099,327</u>	<u>25,889</u>	<u>-</u>	<u>5,125,216</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	975,117	(885,121)	89,996
Sinking fund	-	(6,821)	(6,821)
Programmed Maintenance	-	(65,860)	(65,860)
	<u>975,117</u>	<u>(957,802)</u>	<u>17,315</u>
<b>Restricted funds</b>			
Other Restricted fund	38,575	(30,001)	8,574
	<u>1,013,692</u>	<u>(987,803)</u>	<u>25,889</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	3,020,438	163,764	(113,058)	3,071,144
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	4,559	(1,700)	25,000	27,859
Programmed Maintenance	-	(62,388)	88,058	25,670
	<u>4,990,664</u>	<u>99,676</u>	<u>-</u>	<u>5,090,340</u>
<b>Restricted funds</b>				
Other Restricted fund	6,162	2,825	-	8,987
	<u>6,162</u>	<u>2,825</u>	<u>-</u>	<u>8,987</u>
<b>TOTAL FUNDS</b>	<u><u>4,996,826</u></u>	<u><u>102,501</u></u>	<u><u>-</u></u>	<u><u>5,099,327</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,064,538	(900,774)	163,764
Sinking fund	-	(1,700)	(1,700)
Programmed Maintenance	-	(62,388)	(62,388)
	<u>1,064,538</u>	<u>(964,862)</u>	<u>99,676</u>
<b>Restricted funds</b>			
Other Restricted fund	21,702	(18,877)	2,825
	<u>21,702</u>	<u>(18,877)</u>	<u>2,825</u>
<b>TOTAL FUNDS</b>	<u><u>1,086,240</u></u>	<u><u>(983,739)</u></u>	<u><u>102,501</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	3,020,438	253,760	(191,666)	3,082,532
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	4,559	(8,521)	45,000	41,038
Programmed Maintenance	-	(128,248)	146,666	18,418
	<u>4,990,664</u>	<u>116,991</u>	<u>-</u>	<u>5,107,655</u>
<b>Restricted funds</b>				
Other Restricted fund	6,162	11,399	-	17,561
	<u>6,162</u>	<u>11,399</u>	<u>-</u>	<u>17,561</u>
<b>TOTAL FUNDS</b>	<u><u>4,996,826</u></u>	<u><u>128,390</u></u>	<u><u>-</u></u>	<u><u>5,125,216</u></u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,039,655	(1,785,895)	253,760
Sinking fund	-	(8,521)	(8,521)
Programmed Maintenance	-	(128,248)	(128,248)
	<u>2,039,655</u>	<u>(1,922,664)</u>	<u>116,991</u>
<b>Restricted funds</b>			
Other Restricted fund	60,277	(48,878)	11,399
	<u>60,277</u>	<u>(48,878)</u>	<u>11,399</u>
<b>TOTAL FUNDS</b>	<u><u>2,099,932</u></u>	<u><u>(1,971,542)</u></u>	<u><u>128,390</u></u>

**Client Support Funding**

Included within restricted funds for 2024 are as follows;

Grants were received from the Tesco Community fund and North East Lincolnshire Council to support client welfare including assistance towards food, energy and other essential household costs.

A Health inequalities grant was received from the North East Lincolnshire Council for the 'Igniting Sparks - Building Resilience' project which will provide clients with improved access to accommodation, tenancy sustainment support, personal coaching, access to social groups through the existing Bike Club, Mens and Parent groups.

Expenditure continued during the year on existing grants received from North East Lincolnshire council and the National Lottery to reintegrate clients and provide advances in technology for the Charity.

Also included in restricted funds are donations made towards the Bike Club, Mens and Parent Groups, Christmas and Employability activities and the Foodbank.

**Transfers between funds**

Transfers of £20,000 into the Sinking fund and £58,608 into the Programmed Maintenance fund are designated amounts for property improvements.

**21. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates two defined contribution pension schemes. The pension cost charge for the period represents contributions payable by the charity to the schemes and amounted to £12,317 (2023 - £12,659).

The amount outstanding at the end of the financial year was £2,087 (2023: £2,168).

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**22. CAPITAL COMMITMENTS**

There were no capital commitments at 31st March 2024 or 31st March 2023.

**23. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**24. ULTIMATE CONTROLLING PARTY**

There is no overall body of control in the subscribers to the Memorandum and thus no overall controlling party.

**25. PROFESSIONAL INDEMNITY INSURANCE**

The combined insurance policy of the charity includes employers liability. The indemnity limit is £10,000,000.

**GRIMSBY AND CLEETHORPES AREA DOORSTEP**

England & Wales - Charity number 702881

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# Accounts

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REGISTERED COMPANY NUMBER: 02494315 (England and Wales)  
REGISTERED CHARITY NUMBER: 702881

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trustees and staff team have a clear understanding of the Charity's core purpose and core values and strive at all times to work within them. They are as follows:

**Vision**

A society that values young people, encourages their talents, ignites their passions and exceeds their hopes and expectations

**Core Purpose**

Doorstep exists to support young people to lead an independent, settled way of life

**Core Values**

In 2022, we reviewed and revised our values to articulate how we will be in our work with young people:

- Authentic
- Accountable
- Fair
- Aspirational
- Connected
- Compassionate

We have undertaken to review all policies, procedures and performance management framework through a values lens in order to ensure that our values are put into action across the organisation

**Key Strategic Objectives**

- Provide quality homes that young people want to live in and can be proud of and that impact positively on our neighbourhoods
- Support individuals to sustain their accommodation and to move on in a positive way
- Provide quality support that values young people, encourages their talents, ignites their passions and supports their independence within the community
- Organisational transformation: finding our 'North Star' and ensuring we follow its path
- Organisational transformation: build a stronger, sustainable, and effective organisation

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**CHAIRMAN'S REPORT**

We have had a very busy year, largely dominated by the continuing work towards achieving status as a Registered Provider. We have needed to review and submit much of our policies and procedures to the Regulator to evidence that we comply with social housing regulations, some being returned for further scrutiny. This has not been a negative process because it has enabled us to review our processes and ensure they are up to date, but it has meant much hard work for our team of staff.

In March 2023 we were pleased to welcome Robin Barr to our Board of Trustees. Robin has considerable expertise in the area of Regulated Social Housing, Homelessness, and housing related support and we are enjoying working with him.

As part of our post-Covid reviews we have refreshed our organisational values and re-affirmed our development of Doorstep as an organisation.

As part of our property management and development we have re-structured our rents and provided more support for our young tenants.

We continue to develop our Coaching Service with all our coaching staff to extend our trauma-informed care and strength based practice.

To support our housing and support services we have moved our customer and property management systems over to Homeless Link's In-Form system.

It has been overall a fairly positive year financially speaking. Our Audit Report has confirmed this.

The demand for housing has remained high throughout the year, but the referral system which now exists for Housing Related Support has often delayed the process of housing young people which has called into question the accessibility of HRS to our potential clients.

One of the regular items at our monthly meetings is a list of staff and customer feedback compiled by the staff representative to the Board. It is always a heart-warming item as we receive communication from previous clients who came to us with many difficult issues, but are now letting us know that their lives have been turned around, and thanking our staff for all they have done.

This brings me on to my thanks. Particular thanks are due this year to our colleague and friend Christine Peterson. Chris has had a very long period on the Board including some time as Chair, and we are indebted to her for her hard work and contributions. Chris has decided that it is now time to step down, and we will all miss her and wish her all the best. Keep in touch Chris and thank you. I would like to thank all my fellow Trustees for the selfless efforts they bring to assist Doorstep in all its' work with young people. Most of all, I would like to thank our CEO, Julie Walmsley and all her magnificent Team who work tirelessly to help the many young people who come to us in need. At a time when our society is very fragmented in many areas they will always be needed.

Roger Beard  
Acting Chair and Vice Chair of Doorstep Trustees

**FINANCIAL REVIEW**

**Reserves policy**

The Charity's reserves policy is reviewed at regular intervals by the Board to ensure that it remains fit for purpose and that the level of returns retained provide some assurance in uncertain times. We regard the reserves as £252,095 (2022 - £274,888) which is the unrestricted capital funds less the fixed assets.

The Board considers that it is prudent to ensure sufficient reserves to mitigate against risks and in particular, the impact of a significant loss of income. In such an event, the Board would aim to complete the necessary restructuring of its business within a 3-month timeframe to reduce the risk of impairment to the Charity.

In accordance with current policy, and at current values, £155,869 is the minimum amount that the Charity must retain in reserve. This includes additional provision against bad debts; 3 month's contractual running costs; funds to cover equipment obsolescence; property sinking fund; and sufficient funding to cover obligations to staff, including staff redundancies, and trades.

Where reserves exceed this figure, such reserves will be held whilst the Board identify investments or appropriate service developments in accordance with the needs of local young people.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FUTURE PLANS**

Supported Housing and Housing Related Support

Doorstep will continue to deliver housing related support to young people under contract to NELC. We will continue to develop services, accommodation and opportunities for young people who do not meet the access requirements of commissioned services.

We will continue to work closely with NELC to develop our capacity to appropriately support and accommodate care experienced young people and ensure they have access to opportunities outside of paid services. Changes in legislation mean that providers of Social Housing to 16 and 17 year olds will be required to become registered with Ofsted from October 2023. The Board of Trustees are keen to continue to provide accommodation based services to this age group and have agreed in principle to proceed with an application to Ofsted.

Development of long term empty properties

We are committed to our strategy to acquire and refurbish long term empty properties and are seeking alternative means of funding this work in light of current market conditions, and rising interest rates.

Doorstep RP Status

Doorstep Trustees have committed to becoming a Registered Provider of Social Housing. Doorstep's full application has now been submitted to the Regulator of Social Housing and is under review. We hope to achieve Registered Provider status within the financial year ended 31st March 2024.

Ensuring a trauma-informed and strengths-based approach to the delivery and design of services

This is ongoing work which we feel is vitally important to improving outcomes for young people.

Partnership Working

Doorstep will continue to support partnership working across the Place System in NE Lincolnshire in the belief that co-design and delivery of services with local people, VCS organisations; public sector agencies and private businesses will improve the quality of life for local people in NE Lincolnshire and support the development of a new, vibrant and fairer economy in which our young people have a voice and a future.

Continuous Improvement

We will continue in the coming year to strive to improve services to young people. We will achieve this by the following methods:

- Increasing and improving ways that young people can contribute to the development and operation of property and support services
- Environmental scanning to inform strategic development of the organisation and our services to best meet the changing accommodation and support needs of young people
- Intelligent and thoughtful inquiry and research to enable us to better support the growth of resilience in young people
- Continuous staff development and support
- Monitoring and review of internal systems, policies and procedures to ensure the best use of property and other charitable resources to deliver effective services that provide and demonstrate value for money and social added value.
- Acquisition and development of properties to provide appropriate, decent, and affordable homes for young people in the places where they want to live.
- Engagement with local and national policy and development of organisational structure to ensure that Doorstep has fair access to funds required to sustain quality services to young people whilst remaining an independent local charitable organisation

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee having no share capital. The Company was incorporated on 20th April 1990 and registered with the Charity Commission 10th May 1990. The company, its objects, and powers, were established under a Memorandum of Association; the governance of the company is set out in its Articles of Association amended by special resolution, 28th March 2023. In the event of the company being wound up with debts members are required to contribute an amount not exceeding £5 each.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Articles of Association require members to elect Trustees at the Annual General Meeting. In addition the Board of Trustees may appoint a Trustee to fill a vacancy or increase their number between AGMs: Trustees so appointed must offer themselves for election by the members at the AGM following their appointment. The Board of Trustees should have at least 5 and not more than 15 members. One-third of the Trustees, or the number nearest to one third, retire by rotation annually but are eligible for re-election. All members are given at least 14 clear days notice of an AGM and are invited to nominate members for election to the Board, prior to the AGM.

In order to safeguard the interests and reputation of the organisation, prospective new Trustees must meet the following requirements; they must:

- o Be proposed by a registered member and seconded by a serving member of the current Board of Trustees
- o Complete an application form detailing skills and relevant experience
- o Provide a satisfactory DBS check

From time to time the Board may undertake a recruitment drive to recruit new Trustees to ensure that the Board has the skills it requires to lead the organisation. Recruitment needs will be determined by a periodic audit of Trustee skills, experience and the need to plan for Board member succession

**Organisational structure**

The Board of Trustees of Grimsby and Cleethorpes Area Doorstep meets on a monthly basis and is responsible for setting the strategic direction and policy of the Charity and ensuring that the Charity works towards achieving its charitable aims within a legal framework. The Board currently has six members from a variety of professional backgrounds and having a wide range of skills relevant to the undertaking of their role. The Company Secretary is invited to attend all Board meetings to ensure the proper administration of the Charity's business but has no voting rights.

The Trustees are responsible for ensuring that the Charity complies with legislation and that it uses its assets to deliver services in line with its Charitable Objects. Day to day responsibility for the provision of services is delegated by Trustees to the Chief Executive Officer. The C.E.O. has responsibility for the strategic management of the organisation and operational management of services, staff members and teams; and for ensuring staff members continue to develop their skills and working practices in line with changes in legislation and good practice.

**Induction and training of new trustees**

Prospective Trustees are invited to attend a Trustee meeting prior to appointment or election. New Trustees are required to sign a Trustee agreement detailing Trustee rights, responsibilities and expected conduct. Trustee induction policies and induction documents were reviewed and revised by the Trustees during 2013. Each Trustee is provided with induction materials including the following:

- o The roles and responsibilities of Charity Trustees
- o The duties and liabilities of directors & secretary of limited companies
- o Job descriptions for Trustee, chair, secretary and treasurer
- o A copy of the Memorandum and Articles of Association
- o Mission, Objects and service aims
- o Details of the services provided by Grimsby & Cleethorpes Area Doorstep
- o Organisational Chart
- o Trustee contact details
- o Organisation Policies and Procedures (including Confidentiality and Conflict of Interest declaration forms)
- o Latest Annual Report including audited accounts
- o Previous three months Board meeting minutes

Trustees are encouraged to visit the general office and Doorstep properties from time to time. Trustees are also encouraged to access relevant external training and participate in internal workshops and training events.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

The Trustees of Doorstep are responsible for setting remuneration levels for the Charity's most senior staff. The Trustees' aim when setting pay levels is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. Trustees endeavour to ensure that pay setting is consistent with the charity's aims and the local employment market

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- d) the charity's current plans and how implementing them may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay
- f) their assessment of the charity's and senior staff's performance against expectations, both short and long term
- g) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair
- h) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause
- i) the charity's track record in attracting and retaining committed and motivated employees
- j) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- k) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a risk management plan which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of plans, policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.
- monthly reporting to the Board of any known or potential risks; reporting of incidents; and mitigating actions and control measures

This work has identified that;

The major financial risks come from a reliance on two main sources of income (ie rental income and housing related support contracts) both of which are subject to changes in government policy and central funding cuts. Ensuring that managers remain up to date with changes affecting our sector and that we maintain cooperative and collaborative relationships with our Local Authority and provider networks is key to ensuring that we are in a position to support, influence, and implement policy whilst managing the impact for the Charity and its staff and beneficiaries. The ability to act quickly to prevent financial difficulties is within our capacity and Trustees are willing to make tough and timely decisions to safeguard the Charity and services.

It is important that we maximise possible income from rents: we have developed excellent internal policies and procedures and have developed staff roles to ensure that we are able to maximise occupancy rates, reduce void times, and minimise rent debt. Housing Managers and Tenancy Sustainment Workers work with young people to help them to pay their rent and take responsibility for debts. In 2022, the entire rent structure was reviewed to ensure that rents reflect the true cost of delivering safe decent accommodation and quality housing management services; and to ensure fair contribution to core costs. The result of this review was a general increase in rent levels which will contribute to ongoing service improvements and the overall sustainability of the Charity.

We operate within a robust financial framework of policies and procedures and have an experienced Business and Finance Officer who ensures that these are complied with and developed in line with good practice. Our Trustee Board has a cross business experience and provides additional support to the Organisation re financial planning and review.

We have also focused attention on non-financial risks that may impact on the Charity eg health and safety, legal and professional requirements. We have excellent and robust procedures in place to ensure that Doorstep complies with its statutory and legal obligations as a registered Charity, Company Limited by Guarantee, employer, landlord, and service provider. We invest in the continual professional development of staff and volunteers to ensure that policies and procedures are understood and complied with and that staff and young people are safe and supported. Organisational culture is caring and customer focused and performance is managed to ensure that young people receive an excellent service and that Doorstep retains a high quality and high performing staff team.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02494315 (England and Wales)

**Registered Charity number**

702881

**Registered office**

115 Pasture Street  
GRIMSBY  
DN32 9EE

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Mrs C.A. Peterson (resigned 31.7.23)  
Mr R. Beard  
Mr. J. Lockwood  
Mr. R. Lamb  
Mr. H. S. Field  
Mrs. S. J. Jarvis (resigned 18.5.22)  
Mrs. S. A. Tappin  
Mr R A Barr (appointed 21.2.23)

**Company Secretary**

Mrs J Walmsley

**Auditors**

Smethurst & Co LLP  
Statutory Auditors  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**

National Westminster Bank Plc  
66 Victoria Street  
GRIMSBY  
DN31 1BP

**Bankers**

Unity Trust Bank  
Four Brindleyplace  
Birmingham  
B1 2JB

**Solicitors**

Wilkin Chapman LLP  
Cartergate House  
26 Chantry Lane,  
Grimsby  
DN31 2LJ

**Senior Management**

Julie Walmsley  
Sarah Wydell  
Kirstie Franklin

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Grimsby & Cleethorpes Area Doorstep for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 August 2023 and signed on its behalf by:

Mr R. Beard - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Opinion**

We have audited the financial statements of Grimsby & Cleethorpes Area Doorstep (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk based approach to identify fraud and irregularity including those in relation to revenue recognition and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as bad debts and depreciation, revaluations and improvements.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

There are inherent limitations in the audit procedures described above and the further removed laws and regulations are from the financial transactions, the less likely we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
12 Abbey Road  
GRIMSBY  
DN32 0HL

Date: .....

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,580	235	7,815	7,567
<b>Charitable activities</b>	4				
Core activities		1,050,734	21,467	1,072,201	877,758
Investment income	3	1,166	-	1,166	37
Other income		5,058	-	5,058	4,714
<b>Total</b>		<u>1,064,538</u>	<u>21,702</u>	<u>1,086,240</u>	<u>890,076</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Core activities		<u>964,862</u>	<u>18,877</u>	<u>983,739</u>	<u>989,203</u>
<b>NET INCOME/(EXPENDITURE)</b>		99,676	2,825	102,501	(99,127)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,990,664	6,162	4,996,826	5,095,953
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,090,340</u></u>	<u><u>8,987</u></u>	<u><u>5,099,327</u></u>	<u><u>4,996,826</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The net income generated in the year is inclusive of a net increase to the sinking fund of and the programmed maintenance fund of 48,970 . Both of which are designated funds.

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	18,585	-	18,585	-
Tangible assets	12	5,178,281	-	5,178,281	5,111,133
		<u>5,196,866</u>	<u>-</u>	<u>5,196,866</u>	<u>5,111,133</u>
<b>CURRENT ASSETS</b>					
Debtors	13	58,448	294	58,742	82,973
Cash at bank and in hand		294,090	8,693	302,783	270,857
		<u>352,538</u>	<u>8,987</u>	<u>361,525</u>	<u>353,830</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(116,568)	-	(116,568)	(112,642)
		<u>235,970</u>	<u>8,987</u>	<u>244,957</u>	<u>241,188</u>
<b>NET CURRENT ASSETS</b>					
		<u>235,970</u>	<u>8,987</u>	<u>244,957</u>	<u>241,188</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>5,432,836</u>	<u>8,987</u>	<u>5,441,823</u>	<u>5,352,321</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(342,496)	-	(342,496)	(355,495)
		<u>5,090,340</u>	<u>8,987</u>	<u>5,099,327</u>	<u>4,996,826</u>
<b>NET ASSETS</b>					
		<u>5,090,340</u>	<u>8,987</u>	<u>5,099,327</u>	<u>4,996,826</u>
<b>FUNDS</b>					
Unrestricted funds	19			5,090,340	4,990,664
Restricted funds				8,987	6,162
				<u>5,099,327</u>	<u>4,996,826</u>
<b>TOTAL FUNDS</b>					
				<u>5,099,327</u>	<u>4,996,826</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2023 and were signed on its behalf by:

Mr R. Beard - Trustee

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	175,059	(110,177)
Tax paid		335	(335)
Net cash provided by/(used in) operating activities		<u>175,394</u>	<u>(110,512)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(18,585)	-
Purchase of tangible fixed assets		(88,146)	(19,860)
Net cash used in investing activities		<u>(106,731)</u>	<u>(19,860)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(36,737)	(18,577)
Net cash used in financing activities		<u>(36,737)</u>	<u>(18,577)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>31,926</u>	<u>(148,949)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>270,857</u>	<u>419,806</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>302,783</u></u>	<u><u>270,857</u></u>

The notes form part of these financial statements

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		31.3.23	31.3.22
		£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>		102,501	(99,127)
<b>Adjustments for:</b>			
Depreciation charges		20,999	20,439
Decrease/(increase) in debtors		23,896	(30,065)
Increase/(decrease) in creditors		27,663	(1,424)
		<u>175,059</u>	<u>(110,177)</u>
<b>Net cash provided by/(used in) operations</b>		<u>175,059</u>	<u>(110,177)</u>
<b>2. ANALYSIS OF CHANGES IN NET DEBT</b>			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	270,857	31,926	302,783
	<u>270,857</u>	<u>31,926</u>	<u>302,783</u>
<b>Debt</b>			
Debts falling due within 1 year	(39,862)	23,737	(16,125)
Debts falling due after 1 year	(355,495)	12,999	(342,496)
	<u>(395,357)</u>	<u>36,736</u>	<u>(358,621)</u>
<b>Total</b>	<u>(124,500)</u>	<u>68,662</u>	<u>(55,838)</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Intangible fixed assets**

Intangible fixed assets are amortised over their useful economic life which is estimated to be 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% Straight Line and 20% Straight Line

Office buildings and improvements, included in Freehold property are split into major components and are depreciated separately over their useful economic lives as follows;

Building 1% Straight line  
Roof 3.33% Straight line  
Boiler (Clubhouse) 10% Straight line  
Boiler (Office) 10% Straight line  
Kitchen 6.67% Straight line  
Toilet 5% Straight line  
Windows 5% Straight line  
External doors 5% Straight line  
Internal doors (Fire doors) 5% Straight line

Improvements to 222 Heneage road are depreciated at 12.5% Straight Line, over the term of the lease.

Solar Panels are depreciated at 6.67% Straight line.

Individual fixed assets costing £500 or more are initially recorded at cost.

No depreciation is provided for rental properties which are included in the balance sheet at revalued

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

amounts. An impairment review on these properties is to be done by the directors annually and they are revalued every 5 years by way of independent valuation.

Improvements to rental properties that are considered to add value to ensure the property is structurally sound and has a heating, lighting and water supply in place are capitalised as part of the properties cost and form part of their value when impairment and revaluations are carried out.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Value added tax is not recoverable by the charity. Any irrecoverable VAT is accounted for as a cost within the relevant expense heading in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Within unrestricted funds amounts are designated for specific projects/costs and these are also at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Once restrictions have been met capital assets bought out of restricted funds are transferred to general funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a pension scheme with The Peoples Pension in order to be compliant with auto-enrolment. It also makes agreed contributions to a Stakeholder Pension. The costs of these arrangements are recognised on an accruals basis - i.e. the pension cost is recognised when contributions fall due.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	<u>7,815</u>	<u>7,567</u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Bank interest	<u>1,166</u>	<u>37</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.23	31.3.22
	Activity	£	£
Support income	Core activities	264,689	265,780
Housing benefits and rents	Core activities	786,045	596,023
Grants	Core activities	21,467	15,955
		<u>1,072,201</u>	<u>877,758</u>

Grants received, included in the above, are as follows:

		31.3.23	31.3.22
		£	£
Registered Provider Funding		-	(460)
NELC Hardship Grant		-	7,500
Cash for Kids		-	2,415
Fine & Country Foundation		1,000	1,500
NELC Reintegration fund		-	5,000
National Lottery Community Fund		8,868	-
SENEL Project Taps		474	-
NELC Housing Support Scheme		10,000	-
Tesco Community Grant		1,125	-
		<u>21,467</u>	<u>15,955</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Core activities	<u>918,158</u>	<u>65,581</u>	<u>983,739</u>

**6. SUPPORT COSTS**

	Other	Governance costs	Totals
	£	£	£
Core activities	<u>47,292</u>	<u>18,289</u>	<u>65,581</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.03.23	31.03.22
	£	£
Auditors' remuneration	3,300	3,135
Auditors' remuneration for non audit work	3,516	3,148
Depreciation - owned assets	20,998	20,439
Bank loan interest and charges	18,228	11,970

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	420,693	451,183
Social security costs	30,201	29,335
Other pension costs	12,659	13,009
	<u>463,553</u>	<u>493,527</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Direct charitable work	16	19
Administration	4	4
	<u>20</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £130,484 (2022 - £123,245).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,387	2,180	7,567
<b>Charitable activities</b>			
Core activities	861,343	16,415	877,758
Investment income	37	-	37
Other income	4,714	-	4,714
<b>Total</b>	<u>871,481</u>	<u>18,595</u>	<u>890,076</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core activities	971,041	18,162	989,203
<b>NET INCOME/(EXPENDITURE)</b>	(99,560)	433	(99,127)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,090,224	5,729	5,095,953
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>4,990,664</u>	<u>6,162</u>	<u>4,996,826</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 April 2022	15,300
Additions	18,585
	<hr/>
At 31 March 2023	33,885
	<hr/>
<b>AMORTISATION</b>	
At 1 April 2022 and 31 March 2023	15,300
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2023	18,585
	<hr/> <hr/>
At 31 March 2022	-
	<hr/> <hr/>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2022	4,731,676	440,000	17,350	121,430	5,310,456
Additions	80,000	-	-	8,146	88,146
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	4,811,676	440,000	17,350	129,576	5,398,602
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 April 2022	95,432	-	4,673	99,218	199,323
Charge for year	8,289	-	2,169	10,540	20,998
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	103,721	-	6,842	109,758	220,321
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 March 2023	4,707,955	440,000	10,508	19,818	5,178,281
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	4,636,244	440,000	12,677	22,212	5,111,133
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Rental properties are included within tangible fixed assets at a revalued amount. The last independent valuation of the properties was carried out in May 2021 by Jackson Green and Preston and was included within the 2021 accounts.

The value of revalued assets included above at the balance sheet date was £4,944,951 (2022 - £4,864,951). The historical cost of these properties was £3,348,013 (2022 - £3,268,013).

The revalued assets have loans and funding secured against them with outstanding balances as at 31st March 2023 of £358,621 (2022 - £395,357).

The trustees are unaware of any material changes in value of any of the other rental properties since the independent valuation.

Included in Freehold property other than rental properties and improvements are office buildings and improvements of:

	£ 2023	£ 2022
Cost	259,856	259,856
Net Book Value	180,353	185,517

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	24,514	45,610
Other debtors	1,562	3,751
Tax	-	335
Prepayments and accrued income	32,666	33,277
	<u>58,742</u>	<u>82,973</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 16)	16,125	39,862
Trade creditors	62,958	44,451
Social security and other taxes	7,951	6,945
Other creditors	29,534	21,384
	<u>116,568</u>	<u>112,642</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans (see note 16)	<u>342,496</u>	<u>355,495</u>

The bank loans have been split between the amount due within one year, the amounts due between 1-2 years, 2-5 years and due in more than five years using the Unity Trust variable interest rate at 31st March 2023 of 5.75%, being 2.75% + 3% Base rate.

**16. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>16,125</u>	<u>39,862</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>17,077</u>	<u>17,462</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>57,520</u>	<u>57,990</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	267,899	280,043

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	14,453	14,214
Between one and five years	53,639	55,035
In more than five years	-	12,265
	<u>68,092</u>	<u>81,514</u>

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>358,621</u>	<u>395,357</u>

The bank loan received for the Empty homes project from Unity banking in October 2017 is secured on the following:

A legal charge over 8 Julian Street Grimsby, DN32 8EG, 54 Humberstone Road Grimsby, DN32 8BP and 64 George Street, Cleethorpes, DN35 8PL.

The bank loan received for the Empty homes project from Unity banking in September 2018 is secured on the following:

A legal charge over 46 Poplar Road, DN41 7RD, 117 Columbia Road, DN32 8ED, 18 Welbeck Road, DN34 5NJ, 9 Bentley Street, DN35 8DL, 14 Elm Avenue, DN34 4RG and 224 Hainton Avenue, DN32 9LJ was created 6th September, 2018.

A loan received from the North East Lincolnshire Borough council in February 2021 is secured on the following:

A legal charge over 84 Second Avenue DN33 1NN.

**19. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement	Transfers	At
	£	in funds	between	31.3.23
		£	funds	£
			£	
<b>Unrestricted funds</b>				
General fund	3,020,438	163,764	(113,058)	3,071,144
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	4,559	(1,700)	25,000	27,859
Programmed Maintenance	-	(62,388)	88,058	25,670
	<u>4,990,664</u>	<u>99,676</u>	<u>-</u>	<u>5,090,340</u>
<b>Restricted funds</b>				
Other Restricted fund	6,162	2,825	-	8,987
	<u>4,996,826</u>	<u>102,501</u>	<u>-</u>	<u>5,099,327</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,064,538	(900,774)	163,764
Sinking fund	-	(1,700)	(1,700)
Programmed Maintenance	-	(62,388)	(62,388)
	<u>1,064,538</u>	<u>(964,862)</u>	<u>99,676</u>
<b>Restricted funds</b>			
Other Restricted fund	21,702	(18,877)	2,825
	<u>1,086,240</u>	<u>(983,739)</u>	<u>102,501</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	3,109,998	(87,560)	(2,000)	3,020,438
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	14,559	(12,000)	2,000	4,559
	<u>5,090,224</u>	<u>(99,560)</u>	<u>-</u>	<u>4,990,664</u>
<b>Restricted funds</b>				
Other Restricted fund	5,729	433	-	6,162
	<u>5,095,953</u>	<u>(99,127)</u>	<u>-</u>	<u>4,996,826</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	871,481	(959,041)	(87,560)
Sinking fund	-	(12,000)	(12,000)
	<u>871,481</u>	<u>(971,041)</u>	<u>(99,560)</u>
<b>Restricted funds</b>			
Other Restricted fund	18,595	(18,162)	433
	<u>890,076</u>	<u>(989,203)</u>	<u>(99,127)</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	3,109,998	76,204	(115,058)	3,071,144
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	14,559	(13,700)	27,000	27,859
Programmed Maintenance	-	(62,388)	88,058	25,670
	<hr/>	<hr/>	<hr/>	<hr/>
	5,090,224	116	-	5,090,340
<b>Restricted funds</b>				
Other Restricted fund	5,729	3,258	-	8,987
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>5,095,953</u>	<u>3,374</u>	<u>-</u>	<u>5,099,327</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,936,019	(1,859,815)	76,204
Sinking fund	-	(13,700)	(13,700)
Programmed Maintenance	-	(62,388)	(62,388)
	<hr/>	<hr/>	<hr/>
	1,936,019	(1,935,903)	116
<b>Restricted funds</b>			
Other Restricted fund	40,297	(37,039)	3,258
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,976,316</u>	<u>(1,972,942)</u>	<u>3,374</u>

**Client Support Funding**

Included within restricted funds for 2022 and 2023 are as follows;

Grants received from Fine and Country and North East Lincolnshire Council to support client welfare and reintegration.

Included within restricted funds for 2023 are as follows;

Restricted grants were received from the National Lottery Community Fund, Smarter Energy NEL, Tesco and North East Lincolnshire Council to support client welfare and expenditure on technology during the year to 31st March 2023.

Also included in restricted funds are donations made towards the Bike Club.

**Transfers between funds**

Transfers of £25,000 into the Sinking fund and £88,058 into the Programmed Maintenance fund are designated amounts for property improvements.

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates two defined contribution pension schemes. The pension cost charge for the period represents contributions payable by the charity to the schemes and amounted to £12,659 (2022 - £13,009).

The amount outstanding at the end of the financial year was £2,168 (2022: £1,954).

**21. CAPITAL COMMITMENTS**

There were no capital commitments at 31st March 2023 or 31st March 2022.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**23. ULTIMATE CONTROLLING PARTY**

There is no overall body of control in the subscribers to the Memorandum and thus no overall controlling party.

**24. PROFESSIONAL INDEMNITY INSURANCE**

The combined insurance policy of the charity includes employers liability. The indemnity limit is £10,000,000.

**GRIMSBY AND CLEETHORPES AREA DOORSTEP**

England & Wales - Charity number 702881

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# Accounts

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REGISTERED COMPANY NUMBER: 02494315 (England and Wales)  
REGISTERED CHARITY NUMBER: 702881

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trustees and staff team have a clear understanding of the Charity's core purpose and core values and strive at all times to work within them. They are as follows:

**Vision**

A society that values young people, encourages their talents, ignites their passions and exceeds their hopes and expectations

**Core Purpose**

Doorstep exists to support young people to lead an independent, settled way of life

**Core Values**

In 2022, we reviewed and revised our values to articulate how we will be in our work with young people:

- Authentic
- Accountable
- Fair
- Aspirational
- Connected
- Compassionate

We have undertaken to review all policies, procedures and performance management framework through a values lens in order to ensure that our values are put into action across the organisation

**Key Strategic Objectives**

- Provide quality needs led services
- Ensure Young People have a voice and influence in the operation and development of Doorstep
- Ensure the effective use of resources
- Develop the capacity of the organisation and its workforce
- Develop excellent relationships with stakeholders, and partners working on behalf of young people

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This year, the Board of Trustees has continued to focus on the future of Doorstep whilst consolidating on the success of recent achievements as we emerge from the pandemic and adapting to the new 'normal'. It has therefore been even more heartening to hear 'good news' stories from former service users and the positive impact Doorstep has had on their lives.

In July, Doorstep was successful in tendering for HRS services under a new framework established by NELC. This new framework has required restructuring services in line with the new contracts and becoming accustomed to a new referral system, which required an alternative approach in how we measure and record the delivery of the service we provide. Consequently we have restructured our rents to ensure that we have capacity in our housing team to provide service and grow.

Without doubt, Doorstep's strongest asset is our staff team. Our staff have surpassed expectations in their commitment to the young people they support and to ensure a continuity of service during such uncertain times. Efforts have been made to make the workplace as safe as possible for the returning workforce and adoption of agile working for part of the working week. Currently the support service is being developed to reflect the trauma informed and strengths-based learning that has been done, which will benefit how we work with our service users. In addition to this we have now started a full strategic analysis and review of our entire service.

We have continued to make steps forward in becoming a 'Registered Provider', and hope to complete the process in 2023. The entire board remain committed to ensuring that when Doorstep achieves provider status that the core aims of Doorstep are protected.

Doorstep continues to benefit from donations from individuals and a variety of community organisations. This generous support helps us to provide direct help to our young people in many practical ways. Following the release from Covid restrictions, trips and other activities with our young people will continue again.

Whilst the Parent and Baby unit continues to support and encourage a number of new mothers in a stable and protective environment it was with regret that our Cambridge Street facility was forced to close due to the restructuring of the new HRS contracts. The closure sadly resulted in staff redundancies and I would like to take this opportunity to thank Jeanette, Rebecca, Susan, Zoe and Sam for their commitment and the support they offered to the many young people that benefitted from it.

In closing, my thanks go to all my colleagues on the Board for their unstinting commitment and support. My thanks also go to Julie Walmsley, our Senior Manager, and all her team at the Doorstep Centre and the Mother and Baby unit. Their outstanding professionalism and enthusiasm during such uncertain times ensures that we continue to provide an unrivalled service to the many young people who benefit from our support and from the first-class accommodation that we provide.

James Lockwood  
Chair of Doorstep Trustees

**FINANCIAL REVIEW**

**Reserves policy**

The Charity's reserves policy is reviewed at regular intervals by the Board to ensure that it remains fit for purpose and that the level of returns retained provide some assurance in uncertain times. We regard the reserves as £274,888 (2021 - £392,446) which is the unrestricted capital funds less the fixed assets.

The Board considers that it is prudent to ensure sufficient reserves to mitigate against risks and in particular, the impact of a significant loss of income. In such an event, the Board would aim to complete the necessary restructuring of its business within a 3-month timeframe to reduce the risk of impairment to the Charity.

In accordance with current policy, and at current values, £134,159 is the minimum amount that the Charity must retain in reserve. This includes additional provision against bad debts; 3 month's contractual running costs; funds to cover equipment obsolescence; property sinking fund; and sufficient funding to cover obligations to staff, including staff redundancies, and trades.

Where reserves exceed this figure, such reserves will be held whilst the Board identify investments or appropriate service developments in accordance with the needs of local young people.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**FUTURE PLANS**

Supported Housing and Housing Related Support

Doorstep will continue to deliver housing related support to young people under contract to NELC. We will continue to develop services, accommodation and opportunities for young people who do not meet the access requirements of commissioned services.

We will continue to work closely with NELC to develop our capacity to appropriately support and accommodate care experienced young people aged 16-21 and ensure they have access to opportunities outside of paid services

Development of long term empty properties

We are committed to our strategy to acquire and refurbish long term empty properties and are seeking alternative means of funding this work in light of current market conditions, and rising interest rates.

Doorstep RP Status

Doorstep Trustees have committed to becoming an RP within 2 years. Our Part 1 application has been submitted to the Regulator of Social Housing and we hope to have our Part 2 application submitted and accepted by the end of the year.

Becoming more Psychologically / Trauma Informed

This is ongoing work which we feel is vitally important to improving outcomes for young people.

Partnership Working

Doorstep will continue to support partnership working across the Place System in NE Lincolnshire in the belief that co-design and delivery of services with local people, VCS organisations; public sector agencies and private businesses will improve the quality of life for local people in NE Lincolnshire and support the development of a new, vibrant and fairer economy in which our young people have a voice and a future.

Continuous Improvement

We will continue in the coming year to strive to improve services to young people. We will achieve this by the following methods:

- A strategic review of the environment in which we operate and the changing accommodation and support needs of young people
- Intelligent and thoughtful inquiry and research to enable us to better support the growth of resilience in young people
- Continuous staff development and support
- Monitoring and review of internal systems, policies and procedures to ensure the best use of property and other charitable resources to deliver effective services that provide and demonstrate value for money and social added value.
- Acquisition and development of properties to provide appropriate, decent, and affordable homes for young people in the places where they want to live.
- Engagement with local and national policy and development of organisational structure to ensure that Doorstep has fair access to funds required to sustain quality services to young people whilst remaining an independent local charitable organisation

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee having no share capital. The Company was incorporated on 20th April 1990 and registered with the Charity Commission 10th May 1990. The company, its objects, and powers, were established under a Memorandum of Association; the governance of the company is set out in its Articles of Association amended by special resolution, 21st November, 2012. In the event of the company being wound up with debts members are required to contribute an amount not exceeding £5 each.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Articles of Association require members to elect Trustees at the Annual General Meeting. In addition the Board of Trustees may appoint a Trustee to fill a vacancy or increase their number between AGMs: Trustees so appointed must offer themselves for election by the members at the AGM following their appointment. The Board of Trustees should have at least 5 and not more than 15 members. One-third of the Trustees, or the number nearest to one third, retire by rotation annually but are eligible for re-election. All members are given at least 14 clear days notice of an AGM and are invited to nominate members for election to the Board, prior to the AGM.

In order to safeguard the interests and reputation of the organisation, prospective new Trustees must meet the following requirements; they must:

- o Be proposed by a registered member and seconded by a serving member of the current Board of Trustees
- o Complete an application form detailing skills and relevant experience
- o Provide a satisfactory DBS check

**Organisational structure**

The Board of Trustees of Grimsby and Cleethorpes Area Doorstep meets on a monthly basis and is responsible for setting the strategic direction and policy of the Charity and ensuring that the Charity works towards achieving its charitable aims within a legal framework. The Board currently has six members from a variety of professional backgrounds and having a wide range of skills relevant to the undertaking of their role. The Company Secretary is invited to attend all Board meetings to ensure the proper administration of the Charity's business but has no voting rights.

The Trustees are responsible for ensuring that the Charity complies with legislation and that it uses its assets to deliver services in line with its Charitable Objects. Day to day responsibility for the provision of services is delegated by Trustees to the Senior Manager. The Senior Manager has responsibility for the strategic management of the organisation and operational management of services, staff members and teams; and for ensuring staff members continue to develop their skills and working practices in line with changes in legislation and good practice.

**Induction and training of new trustees**

Prospective Trustees are invited to attend a Trustee meeting prior to appointment or election. New Trustees are required to sign a Trustee agreement detailing Trustee rights, responsibilities and expected conduct. Trustee induction policies and induction documents were reviewed and revised by the Trustees during 2013. Each Trustee is provided with induction materials including the following:

- o The roles and responsibilities of Charity Trustees
- o The duties and liabilities of directors & secretary of limited companies
- o Job descriptions for Trustee, chair, secretary and treasurer
- o A copy of the Memorandum and Articles of Association
- o Mission, Objects and service aims
- o Details of the services provided by Grimsby & Cleethorpes Area Doorstep
- o Organisational Chart
- o Trustee contact details
- o Organisation Policies and Procedures (including Confidentiality and Conflict of Interest declaration forms)
- o Latest Annual Report including audited accounts
- o Previous three months Board meeting minutes

Trustees are encouraged to visit the general office and Doorstep properties from time to time. Trustees are also encouraged to access relevant external training and participate in internal workshops and training events.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

The Trustees of Doorstep are responsible for setting remuneration levels for the charity's most senior staff. The Trustees' aim when setting pay levels is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. Trustees endeavour to ensure that pay setting is consistent with the charity's aims and recognise that it is possible to attract senior staff members with lower pay than local public or private sector market rates.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- d) the charity's current plans and how implementing them may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay
- f) their assessment of the charity's and senior staff's performance against expectations, both short and long term
- g) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair
- h) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause
- i) the charity's track record in attracting and retaining committed and motivated employees
- j) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- k) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a risk management plan which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of plans, policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that;

The major financial risks come from a reliance on two main sources of income (ie rental income and housing related support contracts) both of which are subject to changes in government policy and central funding cuts. Ensuring that managers remain up to date with changes affecting our sector and that we maintain cooperative and collaborative relationships with our Local Authority and provider networks is key to ensuring that we are in a position to support, influence, and implement policy whilst managing the impact for the Charity and its staff and beneficiaries. The ability to act quickly to prevent financial difficulties is within our capacity and Trustees are willing to make tough and timely decisions to safeguard the Charity and services.

It is important that we maximise possible income from rents: we have developed excellent internal policies and procedures and have developed staff roles to ensure that we are able to maximise occupancy rates, reduce void times, and minimise rent debt. Housing Officers and Support Workers work with young people to help them to pay their rent and take responsibility for debts. In 2022, the entire rent structure was reviewed to ensure that rents reflect the true cost of delivering safe decent accommodation and quality housing management services; and to ensure fair contribution to core costs. The result of this review was a general increase in rent levels which will contribute to ongoing improvements and the overall sustainability of the Charity.

We operate within a robust financial framework of policies and procedures and have an experienced Business and Finance Officer who ensures that these are complied with and developed in line with good practice. Our Trustee Board has a cross business experience and will provide additional support to the Organisation re financial planning and review.

We have also focused attention on non-financial risks that may impact on the Charity eg health and safety, legal and professional requirements. We have excellent and robust procedures in place to ensure that Doorstep complies with its statutory and legal obligations as a registered Charity, Company Limited by Guarantee, employer, landlord, and service provider. We invest in the continual professional development of staff and volunteers to ensure that policies and procedures are understood and complied with and that staff and young people are safe and supported. Organisational culture is caring and customer focused and performance is managed to ensure that young people receive an excellent service and that Doorstep retains a high quality and high performing staff team.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02494315 (England and Wales)

**Registered Charity number**

702881

**Registered office**

115 Pasture Street  
GRIMSBY  
DN32 9EE

**Trustees**

Mrs C.A. Peterson  
Mr R. Beard  
Mr. J. Lockwood  
Mr. R. Lamb  
Mr. H. S. Field  
Mrs. S. J. Jarvis (resigned 18.5.22)  
Mrs. S. A. Tappin

**Company Secretary**

Mrs J Walmsley

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Smethurst & Co LLP  
Statutory Auditors  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**

National Westminster Bank Plc  
66 Victoria Street  
GRIMSBY  
DN31 1BP

**Bankers**

Unity Trust Bank  
Four Brindleyplace  
Birmingham  
B1 2JB

**Solicitors**

Wilkin Chapman LLP  
Cartergate House  
26 Chantry Lane,  
Grimsby  
DN31 2LJ

**Senior Management**

Julie Walmsley  
Sarah Wydell  
Kirstie Franklin  
James Lockwood

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Grimsby & Cleethorpes Area Doorstep for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 August 2022 and signed on its behalf by:

Mr. J. Lockwood - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Opinion**

We have audited the financial statements of Grimsby & Cleethorpes Area Doorstep (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk based approach to identify fraud and irregularity including those in relation to revenue recognition and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as bad debts and depreciation.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

There are inherent limitations in the audit procedures described above and the further removed laws and regulations are from the financial transactions, the less likely we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
12 Abbey Road  
GRIMSBY  
DN32 0HL

26 August 2022

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,387	2,180	7,567	12,144
<b>Charitable activities</b>					
Core activities	4	871,794	16,415	888,209	1,094,896
Investment income	3	37	-	37	161
Other income		4,714	-	4,714	14,417
<b>Total</b>		<b>881,932</b>	<b>18,595</b>	<b>900,527</b>	<b>1,121,618</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core activities	5	981,492	18,162	999,654	1,007,320
Other		-	-	-	13,902
<b>Total</b>		<b>981,492</b>	<b>18,162</b>	<b>999,654</b>	<b>1,021,222</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(99,560)</b>	<b>433</b>	<b>(99,127)</b>	<b>100,396</b>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		-	-	-	543,743
<b>Net movement in funds</b>		<b>(99,560)</b>	<b>433</b>	<b>(99,127)</b>	<b>644,139</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>5,090,224</b>	<b>5,729</b>	<b>5,095,953</b>	<b>4,451,814</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,990,664</b>	<b>6,162</b>	<b>4,996,826</b>	<b>5,095,953</b>

**CONTINUING OPERATIONS**

The results for the year derive from continuing activities and there are no gains or losses other than those shown above. Net expenditure for the year was generated from Core activities of £111,445 (Net Income 2021 - £87,576).

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	5,111,133	-	5,111,133	5,111,712
<b>CURRENT ASSETS</b>					
Debtors	13	82,973	-	82,973	52,573
Cash at bank and in hand		264,695	6,162	270,857	419,806
		347,668	6,162	353,830	472,379
<b>CREDITORS</b>					
Amounts falling due within one year	14	(112,642)	-	(112,642)	(93,596)
		235,026	6,162	241,188	378,783
<b>NET CURRENT ASSETS</b>					
		5,346,159	6,162	5,352,321	5,490,495
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(355,495)	-	(355,495)	(394,542)
		4,990,664	6,162	4,996,826	5,095,953
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	19			4,990,664	5,090,224
Restricted funds				6,162	5,729
				4,996,826	5,095,953
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2022 and were signed on its behalf by:

Mr. J. Lockwood - Trustee

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(110,177)	149,369
Tax paid		(335)	-
Net cash (used in)/provided by operating activities		<u>(110,512)</u>	<u>149,369</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(19,860)</u>	<u>(72,381)</u>
Net cash used in investing activities		<u>(19,860)</u>	<u>(72,381)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(18,577)</u>	<u>(18,422)</u>
Net cash used in financing activities		<u>(18,577)</u>	<u>(18,422)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(148,949)	58,566
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>419,806</u>	<u>361,240</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>270,857</u></u>	<u><u>419,806</u></u>

The notes form part of these financial statements

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		31.3.22	31.3.21
		£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>		(99,127)	100,396
<b>Adjustments for:</b>			
Depreciation charges		20,439	21,731
Reversal of impairment		-	(431)
Impairment		-	13,902
Increase in debtors		(30,065)	(9,459)
(Decrease)/increase in creditors		(1,424)	23,230
		<u>(110,177)</u>	<u>149,369</u>
<b>2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)</b>			
	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	419,806	(148,949)	270,857
	<u>419,806</u>	<u>(148,949)</u>	<u>270,857</u>
<b>Debt</b>			
Debts falling due within 1 year	(19,392)	(20,470)	(39,862)
Debts falling due after 1 year	(394,542)	39,047	(355,495)
	<u>(413,934)</u>	<u>18,577</u>	<u>(395,357)</u>
<b>Total</b>	<u>5,872</u>	<u>(130,372)</u>	<u>(124,500)</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Changes in accounting policies**

The charity have changed the way in which the Office building and improvements are depreciated in line with component accounting.

Previously the Charity recognised depreciation on the Office building and improvements made to the property at 1% Straight line as the useful life of the property was estimated at 100 years.

The building and improvements are now split into its major components and are depreciated separately over their useful economic lives.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Intangible fixed assets**

Intangible fixed assets are amortised over their useful economic life which is estimated to be 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% Straight Line and 20% Straight Line

Office buildings and improvements, included in Freehold property are split into major components and are depreciated separately over their useful economic lives as follows;

Building 1% Straight line  
Roof 3.33% Straight line  
Boiler (Clubhouse) 10% Straight line  
Boiler (Office) 10% Straight line  
Kitchen 6.67% Straight line  
Toilet 5% Straight line  
Windows 5% Straight line  
External doors 5% Straight line

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Internal doors (Fire doors) 5% Straight line

Improvements to 222 Heneage road are depreciated at 12.5% Straight Line, over the term of the lease.

Individual fixed assets costing £500 or more are initially recorded at cost.

No depreciation is provided for rental properties which are included in the balance sheet at revalued amounts. An impairment review on these properties is to be done by the directors annually and they are revalued every 5 years by way of independent valuation.

Improvements to rental properties that are considered to add value to ensure the property is structurally sound and has a heating, lighting and water supply in place are capitalised as part of the properties cost and form part of their value when impairment and revaluations are carried out.

As at the balance sheet date the charity has the use of one property granted by an anonymous benefactor, and because ownership does not reside with the charity this property is not included within these accounts. The use of this property is limited to the lifetime of the benefactor, but during this time Doorstep ensures that this property is maintained and insured.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Value added tax is not recoverable by the charity. Any irrecoverable VAT is accounted for as a cost within the relevant expense heading in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Within unrestricted funds amounts are designated for specific projects/costs and these are also at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Once restrictions have been met capital assets bought out of restricted funds are transferred to general funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a pension scheme with The Peoples Pension in order to be compliant with auto-enrolment. It also makes agreed contributions to a Stakeholder Pension. The costs of these arrangements are recognised on an accruals basis - i.e. the pension cost is recognised when contributions fall due.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	7,567	12,144
	<u>7,567</u>	<u>12,144</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Bank interest	37	161
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.22	31.3.21
	Activity	£	£
Supporting People Initiative	Core activities	263,743	353,808
Housing benefits and rents	Core activities	608,511	691,659
Grants	Core activities	15,955	49,429
		<u>          </u>	<u>          </u>
		888,209	1,094,896
		<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

		Direct Costs	Support costs (see note 6)	Totals
		£	£	£
Core activities		933,748	65,906	999,654
		<u>          </u>	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

		Other	Governance	Totals
		£	costs	£
Core activities		42,076	£ 23,830	65,906
		<u>          </u>	<u>          </u>	<u>          </u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	3,135	2,910
Auditors' remuneration for non audit work	3,148	2,936
Depreciation - owned assets	20,439	21,731
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	455,230	475,128
Social security costs	29,335	30,680
Other pension costs	13,009	13,711
	<u>497,574</u>	<u>519,519</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Direct charitable work	19	21
Administration	4	4
	<u>23</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £123,245 (2021- £115,192).

Due to the closure Cambridge Street in December 2021, redundancy payments of £17,693 have been included within staff costs during the year.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,088	3,056	12,144
<b>Charitable activities</b>			
Core activities	1,045,467	49,429	1,094,896
Investment income	161	-	161
Other income	14,417	-	14,417
<b>Total</b>	<u>1,069,133</u>	<u>52,485</u>	<u>1,121,618</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core activities	983,559	23,761	1,007,320
Other	13,902	-	13,902
<b>Total</b>	<u>997,461</u>	<u>23,761</u>	<u>1,021,222</u>
<b>NET INCOME</b>	71,672	28,724	100,396
<b>Transfers between funds</b>	25,000	(25,000)	-
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	543,743	-	543,743
<b>Net movement in funds</b>	640,415	3,724	644,139
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	4,449,809	2,005	4,451,814



**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. TANGIBLE FIXED ASSETS - continued**

	2022	2021
Cost	259,856	259,856
Net Book Value	185,517	190,681

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	45,610	45,980
Other debtors	3,751	-
Tax	335	-
Prepayments and accrued income	33,277	6,593
	<u>82,973</u>	<u>52,573</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 16)	39,862	19,392
Trade creditors	44,451	46,683
Social security and other taxes	6,945	7,808
Other creditors	21,384	19,713
	<u>112,642</u>	<u>93,596</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans (see note 16)	355,495	394,542
	<u>355,495</u>	<u>394,542</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	39,862	19,392
	<u>39,862</u>	<u>19,392</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	17,462	19,931
	<u>17,462</u>	<u>19,931</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	57,990	63,188
	<u>57,990</u>	<u>63,188</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	280,043	311,423

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	14,214	12,754
Between one and five years	55,035	50,385
In more than five years	12,265	24,409
	<u>81,514</u>	<u>87,548</u>

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>395,357</u>	<u>413,934</u>

The bank loan received for the Empty homes project from Unity banking in October 2017 is secured on the following:

A legal charge over 8 Julian Street Grimsby, DN32 8EG, 54 Humberstone Road Grimsby, DN32 8BP and 64 George Street, Cleethorpes, DN35 8PL.

The bank loan received for the Empty homes project from Unity banking in September 2018 is secured on the following:

A legal charge over 46 Poplar Road, DN41 7RD, 117 Columbia Road, DN32 8ED, 18 Welbeck Road, DN34 5NJ, 9 Bentley Street, DN35 8DL, 14 Elm Avenue, DN34 4RG and 224 Hainton Avenue, DN32 9LJ was created 6th September, 2018.

A loan received from the North East Lincolnshire Borough council in February 2021 is secured on the following:

A legal charge over 84 Second Avenue DN33 1NN.

**19. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement	Transfers between	At
	£	in funds	funds	31.3.22
		£	£	£
<b>Unrestricted funds</b>				
General fund	3,109,998	(87,560)	(2,000)	3,020,438
Revaluation reserve	1,965,667	-	-	1,965,667
Sinking fund	14,559	(12,000)	2,000	4,559
	<u>5,090,224</u>	<u>(99,560)</u>	-	<u>4,990,664</u>
<b>Restricted funds</b>				
Other Restricted fund	5,729	433	-	6,162
	<u>5,095,953</u>	<u>(99,127)</u>	-	<u>4,996,826</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	881,932	(969,492)	(87,560)
Sinking fund	-	(12,000)	(12,000)
	881,932	(981,492)	(99,560)
<b>Restricted funds</b>			
Other Restricted fund	18,595	(18,162)	433
<b>TOTAL FUNDS</b>	<u>900,527</u>	<u>(999,654)</u>	<u>(99,127)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	3,014,246	72,752	23,000	3,109,998
Revaluation reserve	1,421,924	543,743	-	1,965,667
Sinking fund	13,639	(1,080)	2,000	14,559
	4,449,809	615,415	25,000	5,090,224
<b>Restricted funds</b>				
Other Restricted fund	2,005	28,724	(25,000)	5,729
<b>TOTAL FUNDS</b>	<u>4,451,814</u>	<u>644,139</u>	<u>-</u>	<u>5,095,953</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,069,133	(996,381)	-	72,752
Revaluation reserve	-	-	543,743	543,743
Sinking fund	-	(1,080)	-	(1,080)
	1,069,133	(997,461)	543,743	615,415
<b>Restricted funds</b>				
Other Restricted fund	52,485	(23,761)	-	28,724
<b>TOTAL FUNDS</b>	<u>1,121,618</u>	<u>(1,021,222)</u>	<u>543,743</u>	<u>644,139</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	3,014,246	(14,808)	21,000	3,020,438
Revaluation reserve	1,421,924	543,743	-	1,965,667
Sinking fund	13,639	(13,080)	4,000	4,559
	<u>4,449,809</u>	<u>515,855</u>	<u>25,000</u>	<u>4,990,664</u>
<b>Restricted funds</b>				
Other Restricted fund	2,005	29,157	(25,000)	6,162
	<u>4,451,814</u>	<u>545,012</u>	<u>-</u>	<u>4,996,826</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,951,065	(1,965,873)	-	(14,808)
Revaluation reserve	-	-	543,743	543,743
Sinking fund	-	(13,080)	-	(13,080)
	<u>1,951,065</u>	<u>(1,978,953)</u>	<u>543,743</u>	<u>515,855</u>
<b>Restricted funds</b>				
Other Restricted fund	71,080	(41,923)	-	29,157
	<u>2,022,145</u>	<u>(2,020,876)</u>	<u>543,743</u>	<u>545,012</u>

Included within restricted funds for 2021 and 2022 are as follows

**Registered provider funding**

Received from Homes England towards costs in relation to becoming a registered housing provider.

**Client Support Funding**

Including grants received from Land Aid, Cash for Kids, Fine and Country and North East Lincolnshire Council to support client welfare, reintegration and winter fuel costs.

Also included in restricted funds are donations made towards the Bike Club, Foodbank and client welfare.

**Transfers between funds**

Transfers of £2,000 into the Sinking fund are designated amounts for property improvements

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates two defined contribution pension schemes. The pension cost charge for the period represents contributions payable by the charity to the schemes and amounted to £13,009 (2021 - £13,711).

The amount outstanding at the end of the financial year was £1,954 (2021: £2,203).

**21. CAPITAL COMMITMENTS**

There were no capital commitments at 31st March 2022. The charity was committed to the renovation of 84 Second Avenue, Grimsby, DN33 1NN at 31st March 2021 at a cost of £35,763.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**23. ULTIMATE CONTROLLING PARTY**

There is no overall body of control in the subscribers to the Memorandum and thus no overall controlling party.

**24. PROFESSIONAL INDEMNITY INSURANCE**

The combined insurance policy of the charity includes employers liability. The indemnity limit is £10,000,000.

**25. CHANGES IN COMPARATIVE FIGURES - DUE TO CHANGE IN ACCOUNTING POLICY**

The Office building and improvements are stated at cost less accumulated depreciation.

The building and improvements have been split into major components and are depreciated over their useful economic lives.

Due to the change in accounting policy the Net Book Value brought forward at 1st April, 2020 has been revised to £195,845 from £227,557 due to an increased amount of accumulated depreciation of £31,712.

Resulting in an increase in accumulated depreciation and therefore a reduction in reserves brought forward in 2020 of £31,712.

The Net Book Value carried forward in 2021 has been revised to £190,681, depreciation in 2021 has been recalculated and increased by £2,565.

**GRIMSBY AND CLEETHORPES AREA DOORSTEP**

England & Wales - Charity number 702881

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# Accounts

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REGISTERED COMPANY NUMBER: 02494315 (England and Wales)  
REGISTERED CHARITY NUMBER: 702881

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trustees and staff team have a clear understanding of the Charity's core purpose and core values and strive at all times to work within them. They are as follows:

**Vision**

A society that values young people, encourages their talents, ignites their passions and exceeds their hopes and expectations

**Core Purpose**

Doorstep exists to support young people to lead an independent, settled way of life

**Core Values**

- To treat people with equity regardless of age, circumstance, origin or lifestyle choice
- To respond appropriately to individual needs
- To promote and practice individual responsibility throughout the organisation
- To work with care and commitment to support and empower our users lasting independence and responsibility
- Integrity

**Key Strategic Objectives**

- Provide quality needs led services
- Ensure the effective use of resources
- Develop the capacity of the organisation and its workforce
- Develop excellent relationships with stakeholders, and partners working on behalf of young people

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This year, the Board of Trustees has continued to focus on the future of Doorstep whilst consolidating the success of recent achievements during a very difficult and unique time for us all. It has been even more heartening to hear 'good news' stories from former service users and the positive impact Doorstep has had on their lives.

We have continued to make steps forward in becoming a 'Registered Provider', a process that we have given greater consideration following the recent tender for the HRS Contract which stipulates this as a requirement. The entire board are committed to ensuring that when Doorstep achieves provider status that the core aims of Doorstep are protected.

Following the completion of the Parent and Baby unit last year, the unit has proven to be a continued success and Doorstep has been able to support and encourage a number of new mothers to date in a stable and protective environment.

Doorstep continues to benefit from donations from individuals and a variety of community organisations. This generous support helps us to provide direct help to our young people in many practical ways. We hope that when the country is released from restrictions, trips and other activities with our young people will continue again.

Without doubt, Doorstep's strongest asset is our staff team. Throughout the Covid crisis our staff have surpassed expectations in their commitment to the young people they support and to ensure a continuity of service. Working from home has been encouraged and a significantly reduced staff rota at the drop-in has been maintained, allowing all those that need help to still access it.

In closing, my thanks go to all my colleagues on the Board for their unstinting commitment and support. My thanks also go to Julie Walmsley, our Senior Manager, and all her team at the Doorstep Centre, Cambridge Street and the new mother and baby unit. Their outstanding professionalism and enthusiasm during such uncertain times ensures that we continue to provide an unrivalled service to the many young people who benefit from our support and from the first-class accommodation that we provide.

James Lockwood  
Chair of Doorstep Trustees

**FINANCIAL REVIEW**

**Reserves policy**

The Charity's reserves policy is reviewed at regular intervals by the Board to ensure that it remains fit for purpose and that the level of returns retained provide some assurance in uncertain times. We regard the reserves as £392,446 (2020 - £351,375) which is the unrestricted capital funds less the fixed assets.

The Board considers that it is prudent to ensure sufficient reserves to mitigate against risks and in particular, the impact of a significant loss of income. In such an event, the Board would aim to complete the necessary restructuring of its business within a 3-month timeframe to reduce the risk of impairment to the Charity.

In accordance with current policy, and at current values, £187,086 is the minimum amount that the Charity must retain in reserve. This includes additional provision against bad debts; 3 month's contractual running costs; funds to cover equipment obsolescence; property sinking fund; and sufficient funding to cover obligations to staff and trades.

Where reserves exceed this figure, such reserves will be held whilst the Board identify investments or appropriate service developments in accordance with the needs of local young people.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**FUTURE PLANS**

Supported Housing and Housing Related Support

The HRS tender results have been released and we are in a good position moving forward. There is still work to do as the tender is completely different to previous tenders. This is an ongoing process being reviewed. Unfortunately the new tender means that we have had to take the decision to close Cambridge Street as it is no longer fit for purpose or viable. There is to be a new tender release relating to 16-21 year olds that we feel we will be able to apply for, so work is starting on that process.

Development of long term empty properties

We are in the process of a refurbishment at Second Avenue. This is the only one we have at the moment but are continuously looking at possible development alongside funding that has been offered.

Doorstep Group Structure

As part of the HRS contract Doorstep needs to become an RP within 2 years. Therefore the plan to create a CBS is not continuing, instead Doorstep itself will be following the route of becoming an RP. This is at the very start of the process.

Becoming more Psychologically Informed

This is ongoing from previous years as we use various research and agencies to help Doorstep staff support our young people in the best ways that we can.

Partnership Working

Doorstep will continue to support partnership working across the Place System in NE Lincolnshire in the belief that co-design and delivery of services with local people, VCS organisations; public sector agencies and private businesses will improve the quality of life for local people in NE Lincolnshire and support the development of a new, vibrant and fairer economy in which our young people have a voice and a future.

Continuous Improvement

We will continue in the coming year to strive to improve services to young people. We will achieve this by the following methods:

- Intelligent and thoughtful inquiry and research to enable us to better support the growth of resilience in young people
- Continuous staff development and support
- Monitoring and review of internal systems, policies and procedures to ensure the best use of property and other charitable resources to deliver effective services that provide and demonstrate value for money and social added value.
- Acquisition and development of properties to provide appropriate, decent, and affordable homes for young people in the places where they want to live.
- Engagement with local and national policy and development of organisational structure to ensure that Doorstep has fair access to funds required to sustain quality services to young people whilst remaining an independent local charitable organisation

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee having no share capital. The Company was incorporated on 20th April 1990 and registered with the Charity Commission 10th May 1990. The company, its objects, and powers, were established under a Memorandum of Association; the governance of the company is set out in its Articles of Association amended by special resolution, 21st November, 2012. In the event of the company being wound up with debts members are required to contribute an amount not exceeding £5 each.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Articles of Association require members to elect Trustees at the Annual General Meeting. In addition the Board of Trustees may appoint a Trustee to fill a vacancy or increase their number between AGMs: Trustees so appointed must offer themselves for election by the members at the AGM following their appointment. The Board of Trustees should have at least 5 and not more than 15 members. One-third of the Trustees, or the number nearest to one third, retire by rotation annually but are eligible for re-election. All members are given at least 14 clear days notice of an AGM and are invited to nominate members for election to the Board, prior to the AGM.

In order to safeguard the interests and reputation of the organisation, prospective new Trustees must meet the following requirements; they must:

- o Be proposed by a registered member and seconded by a serving member of the current Board of Trustees
- o Complete an application form detailing skills and relevant experience
- o Provide a satisfactory DBS check

**Organisational structure**

The Board of Trustees of Grimsby and Cleethorpes Area Doorstep meets on a monthly basis and is responsible for setting the strategic direction and policy of the Charity and ensuring that the Charity works towards achieving its charitable aims within a legal framework. The Board currently has seven members from a variety of professional backgrounds and having a wide range of skills relevant to the undertaking of their role. The Board currently has two active sub-committees dealing with staffing and recruitment; and finance and property management issues. The Company Secretary is invited to attend all Board meetings to ensure the proper administration of the Charity's business but has no voting rights.

The Trustees are responsible for ensuring that the Charity complies with legislation and that it uses its assets to deliver services in line with its charitable aims. Day to day responsibility for the provision of services is delegated by Trustees to the Senior Manager. The Senior Manager has responsibility for the strategic management of the organisation and operational management of services, staff members and teams; and for ensuring staff members continue to develop their skills and working practices in line with changes in legislation and good practice.

**Induction and training of new trustees**

Prospective Trustees are invited to attend a Trustee meeting prior to appointment or election. New Trustees are required to sign a Trustee agreement detailing Trustee rights, responsibilities and expected conduct. Trustee induction policies and induction documents were reviewed and revised by the Trustees during 2013. Each Trustee is provided with induction materials including the following:

- o The roles and responsibilities of Charity Trustees
- o The duties and liabilities of directors & secretary of limited companies
- o Job descriptions for Trustee, chair, secretary and treasurer
- o A copy of the Memorandum and Articles of Association
- o Mission, Objects and service aims
- o Details of the services provided by Grimsby & Cleethorpes Area Doorstep
- o Organisational Chart
- o Trustee contact details
- o Organisation Policies and Procedures (including Confidentiality and Conflict of Interest declaration forms)
- o Latest Annual Report including audited accounts
- o Previous three months Board meeting minutes

Trustees are invited to visit the general office from time to time. Trustees are also encouraged to access relevant external training and participate in internal workshops and training events.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key management remuneration**

The Trustees of Doorstep are responsible for setting remuneration levels for the charity's most senior staff. The Trustees' aim when setting pay levels is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. Trustees endeavour to ensure that pay setting is consistent with the charity's aims and recognise that it is possible to attract senior staff members with lower pay than local public or private sector market rates.

In deciding top levels of pay and rewards, trustees will consider:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- d) the charity's current plans and how implementing them may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay
- f) their assessment of the charity's and senior staff's performance against expectations, both short and long term
- g) information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair
- h) the wider 'employment offer' they can make to potential employees, where pay is one part of a package that includes personal development, personal fulfilment and association with the charity's cause
- i) the charity's track record in attracting and retaining committed and motivated employees
- j) the likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- k) the relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a risk management plan which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of plans, policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that

The major financial risks come from a reliance on two main sources of income (ie rental income and housing related support contracts) both of which are subject to changes in government policy and central funding cuts. Ensuring that managers remain up to date with changes affecting our sector and that we maintain cooperative and collaborative relationships with our Local Authority and provider networks is key to ensuring that we are in a position to support, influence, and implement policy whilst managing the impact for the Charity and its staff and beneficiaries. The ability to act quickly to prevent financial difficulties is within our capacity and Trustees are willing to make tough and timely decisions to safeguard the Charity and services.

It is important that we maximise possible income from rents: we have developed excellent internal policies and procedures and have developed staff roles to ensure that we are able to maximise occupancy rates, reduce void times, and minimise rent debt. Housing Officers and Support Workers work with young people to help them to pay their rent and take responsibility for debts.

We operate within a robust financial framework of policies and procedures and have an experienced Business and Finance Officer who ensures that these are complied with and developed in line with good practice. Our Trustee Board has a cross business experience and will provide additional support to the Organisation re financial planning and review.

We have also focussed attention on non-financial risks that may impact on the Charity eg health and safety, legal and professional requirements. We have excellent and robust procedures in place to ensure that Doorstep complies with its statutory and legal obligations as a registered Charity, Company Limited by Guarantee, employer, landlord, and service provider. We invest in the continual professional development of staff and volunteers to ensure that policies and procedures are understood and complied with and that staff and young people are safe and supported. Organisational culture is caring and customer focussed and performance is managed to ensure that young people receive an excellent service and that Doorstep retains a high quality and high performing staff team.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02494315 (England and Wales)

**Registered Charity number**

702881

**Registered office**

115 Pasture Street  
GRIMSBY  
DN32 9EE

**Trustees**

Mrs C.A. Peterson  
Mr R. Beard  
Mr. J. Lockwood  
Mr. R. Lamb  
Mr. H. S. Field  
Mrs. S. J. Jarvis  
Mrs. S. A. Tappin

**Company Secretary**

Mrs J Walmsley

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Smethurst & Co LLP  
Statutory Auditors  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**

National Westminster Bank Plc  
66 Victoria Street  
GRIMSBY  
DN31 1BP

**Bankers**

Unity Trust Bank  
Four Brindleyplace  
Birmingham  
B1 2JB

**Solicitors**

Wilkin Chapman Ip  
Cartergate House  
26 Chantry Lane,  
Grimsby  
DN31 2LJ

**Senior Management**

Julie Walmsley  
Sarah Wydell  
Kirstie Franklin  
James Lockwood  
Roger Beard

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Grimsby & Cleethorpes Area Doorstep for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Smethurst & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2021 and signed on its behalf by:

Mr. J. Lockwood - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Opinion**

We have audited the financial statements of Grimsby & Cleethorpes Area Doorstep (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GRIMSBY & CLEETHORPES AREA DOORSTEP (REGISTERED NUMBER: 02494315)**

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**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and Trustees to identify any known or suspected instances of fraud.
- Review of risks to the charity and its systems in relation to misstatements and fraud through enquiring with management, ensuring any risks unidentified by them are considered.
- Tailoring of the audit tests using a risk based approach to identify fraud and irregularity including those in relation to revenue recognition and management override.
- Challenging assumptions and judgements made within significant accounting estimates such as bad debts and depreciation.
- Identification of key laws and regulations applicable to the charity and review of compliance by enquiring with management of any breaches, reviewing Charity Commission and Companies House websites along with the board minutes.

There are inherent limitations in the audit procedures described above and the further removed laws and regulations are from the financial transactions, the less likely we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smethurst & Co LLP  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
12 Abbey Road  
GRIMSBY  
DN32 0HL

28 September 2021

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	9,088	3,056	12,144	9,421
<b>Charitable activities</b>					
Core activities	4	1,045,467	49,429	1,094,896	1,076,073
Nationwide and Land Aid		-	-	-	42,000
Investment income	3	161	-	161	747
Other income		10,430	-	10,430	-
<b>Total</b>		<u>1,065,146</u>	<u>52,485</u>	<u>1,117,631</u>	<u>1,128,241</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core activities	5	977,003	23,761	1,000,764	1,011,390
Nationwide and Land Aid		-	-	-	44,642
Other		13,902	-	13,902	-
<b>Total</b>		<u>990,905</u>	<u>23,761</u>	<u>1,014,666</u>	<u>1,056,032</u>
<b>NET INCOME</b>		<u>74,241</u>	<u>28,724</u>	<u>102,965</u>	<u>72,209</u>
<b>Transfers between funds</b>	19	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>543,743</u>	<u>-</u>	<u>543,743</u>	<u>-</u>
<b>Net movement in funds</b>		<u>642,984</u>	<u>3,724</u>	<u>646,708</u>	<u>72,209</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>4,481,521</u>	<u>2,005</u>	<u>4,483,526</u>	<u>4,411,317</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,124,505</u></u>	<u><u>5,729</u></u>	<u><u>5,130,234</u></u>	<u><u>4,483,526</u></u>

**CONTINUING OPERATIONS**

The results for the year derive from continuing activities and there are no gains or losses other than those shown above. Net Income for the year was generated from Core activities of £94,132 (2020 - £64,683). Net expenditure for the year was generated from the Nationwide empty homes project of £NIL (2020 - Net expenditure £2,642).

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	5,145,993	-	5,145,993	4,562,502
<b>CURRENT ASSETS</b>					
Debtors	13	52,573	-	52,573	43,114
Cash at bank and in hand		414,077	5,729	419,806	361,240
		466,650	5,729	472,379	404,354
<b>CREDITORS</b>					
Amounts falling due within one year	14	(93,596)	-	(93,596)	(71,077)
		373,054	5,729	378,783	333,277
<b>NET CURRENT ASSETS</b>					
		5,519,047	5,729	5,524,776	4,895,779
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(394,542)	-	(394,542)	(412,253)
		5,124,505	5,729	5,130,234	4,483,526
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	19			5,124,505	4,481,521
Restricted funds				5,729	2,005
				5,130,234	4,483,526
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:

Mr. J. Lockwood - Trustee

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	149,369	95,881
Net cash provided by operating activities		<u>149,369</u>	<u>95,881</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(72,381)</u>	<u>(35,582)</u>
Net cash used in investing activities		<u>(72,381)</u>	<u>(35,582)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(18,422)</u>	<u>(16,820)</u>
Net cash used in financing activities		<u>(18,422)</u>	<u>(16,820)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>58,566</u>	<u>43,479</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>361,240</u>	<u>317,761</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>419,806</u></u>	<u><u>361,240</u></u>

The notes form part of these financial statements

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		31.3.21	31.3.20
		£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>		102,965	72,209
<b>Adjustments for:</b>			
Depreciation charges		19,162	12,724
Reversal of impairment		(431)	-
Impairment		13,902	-
Increase in debtors		(9,459)	(739)
Increase in creditors		23,230	11,687
		<u>149,369</u>	<u>95,881</u>
<b>Net cash provided by operations</b>			
<b>2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS</b>			
	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	361,240	58,566	419,806
	<u>361,240</u>	<u>58,566</u>	<u>419,806</u>
<b>Debt</b>			
Debts falling due within 1 year	(20,103)	711	(19,392)
Debts falling due after 1 year	(412,253)	17,711	(394,542)
	<u>(432,356)</u>	<u>18,422</u>	<u>(413,934)</u>
<b>Total</b>	<u>(71,116)</u>	<u>76,988</u>	<u>5,872</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Intangible fixed assets**

Intangible fixed assets are amortised over their useful economic life which is estimated to be 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% Straight Line and 20% Straight Line

Office buildings and improvements which are included in Freehold property are depreciated at 1% Straight Line.

Improvements to 222 Heneage road are depreciated at 12.5% Straight Line, over the term of the lease.

Individual fixed assets costing £500 or more are initially recorded at cost

No depreciation is provided for rental properties which are included in the balance sheet at revalued amounts. An impairment review on these properties is to be done by the directors annually and they are revalued every 5 years by way of independent valuation.

Improvements to rental properties that are considered to add value to ensure the property is structurally sound and has a heating, lighting and water supply in place are capitalised as part of the properties cost and form part of their value when impairment and revaluations are carried out.

As at the balance sheet date the charity has the use of one property granted by an anonymous benefactor, and because ownership does not reside with the charity this property is not included within these accounts. The use of this property is limited to the lifetime of the benefactor, but during this time Doorstep ensures that this property is maintained and insured.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

Value added tax is not recoverable by the charity. Any irrecoverable VAT is accounted for as a cost within the relevant expense heading in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Within unrestricted funds amounts are designated for specific projects/costs and these are also at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Once restrictions have been met capital assets bought out of restricted funds are transferred to general funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a pension scheme with The Peoples Pension in order to be compliant with auto-enrolment. It also makes agreed contributions to a Stakeholder Pension. The costs of these arrangements are recognised on an accruals basis - i.e. the pension cost is recognised when contributions fall due.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Donations	12,144	9,421
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Bank interest	161	747
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.21	31.3.20
	Activity	£	£
Supporting People Initiative	Core activities	353,808	357,123
Housing benefits and rents	Core activities	691,659	645,022
Grants	Core activities	49,429	73,928
Grants	Nationwide and Land Aid	-	42,000
		<u>          </u>	<u>          </u>
		1,094,896	1,118,073
		<u>          </u>	<u>          </u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Core activities	951,079	49,685	1,000,764

**6. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Core activities	37,821	11,864	49,685

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Auditors' remuneration	2,910	2,720
Auditors' remuneration for non audit work	2,936	2,733
Depreciation - owned assets	19,162	12,344
Patents and licences amortisation	-	380

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**9. STAFF COSTS**

	31.3.21 £	31.3.20 £
Wages and salaries	475,128	448,227
Social security costs	30,680	28,940
Other pension costs	13,711	13,778
	<u>519,519</u>	<u>490,945</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Direct charitable work	21	25
Administration	4	4
	<u>25</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the year amounted to £115,192 (2020- £82,133).

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,947	3,474	9,421
<b>Charitable activities</b>			
Core activities	1,005,145	70,928	1,076,073
Nationwide and Land Aid	-	42,000	42,000
Investment income	747	-	747
<b>Total</b>	<u>1,011,839</u>	<u>116,402</u>	<u>1,128,241</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core activities	943,701	67,689	1,011,390
Nationwide and Land Aid	-	44,642	44,642
<b>Total</b>	<u>943,701</u>	<u>112,331</u>	<u>1,056,032</u>
<b>NET INCOME</b>	<u>68,138</u>	<u>4,071</u>	<u>72,209</u>
<b>Transfers between funds</b>	<u>12,484</u>	<u>(12,484)</u>	<u>-</u>
<b>Net movement in funds</b>	<u>80,622</u>	<u>(8,413)</u>	<u>72,209</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	4,400,899	10,418	4,411,317
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,481,521</u></u>	<u><u>2,005</u></u>	<u><u>4,483,526</u></u>

**11. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>15,300</u>
<b>AMORTISATION</b>	
At 1 April 2020 and 31 March 2021	<u>15,300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>-</u></u>
At 31 March 2020	<u><u>-</u></u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>					
At 1 April 2020	4,137,239	437,000	16,063	97,641	4,687,943
Additions	51,210	-	-	21,171	72,381
Revaluations	527,272	3,000	-	-	530,272
At 31 March 2021	<u>4,715,721</u>	<u>440,000</u>	<u>16,063</u>	<u>118,812</u>	<u>5,290,596</u>
<b>DEPRECIATION</b>					
At 1 April 2020	47,139	-	335	77,967	125,441
Charge for year	5,723	-	2,169	11,270	19,162
Reclassification/transfer	1,287	-	(1,287)	-	-
At 31 March 2021	<u>54,149</u>	<u>-</u>	<u>1,217</u>	<u>89,237</u>	<u>144,603</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>4,661,572</u>	<u>440,000</u>	<u>14,846</u>	<u>29,575</u>	<u>5,145,993</u>
At 31 March 2020	<u>4,090,100</u>	<u>437,000</u>	<u>15,728</u>	<u>19,674</u>	<u>4,562,502</u>

Rental properties are included within tangible fixed assets at a revalued amount. The last independent valuation of the properties was carried out in May 2021 by Jackson Green and Preston and was included within the 2021 accounts.

The value of revalued assets included above at the balance sheet date was £4,827,594 (2020 - £4,283,574). The historical cost of these properties was £3,230,656 (2020 - £3,217,008).

The revalued assets have loans and funding secured against them with outstanding balances as at 31st March 2021 of £433,934 (2020- 432,356).

The trustees are unaware of any material changes in value of any of the other rental properties since the independent valuation.

Included in Freehold property other than rental properties and improvements are office buildings and improvements of:

	£ 2021	£ 2020
Cost	259,856	259,856
Net Book Value	224,958	227,557

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	45,980	38,910
Other debtors	-	430
Prepayments and accrued income	6,593	3,774
	<u>52,573</u>	<u>43,114</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 16)	19,392	20,103
Trade creditors	46,683	31,119
Social security and other taxes	7,808	7,828
Other creditors	19,713	12,027
	<u>93,596</u>	<u>71,077</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans (see note 16)	<u>394,542</u>	<u>412,253</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>19,392</u>	<u>20,103</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>19,931</u>	<u>20,678</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>63,188</u>	<u>65,661</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	311,423	325,914

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	12,754	12,640
Between one and five years	50,385	51,115
In more than five years	24,409	36,433
	<u>87,548</u>	<u>100,188</u>

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	<u>413,934</u>	<u>432,356</u>

The bank loan received for the Empty homes project from Unity banking in October 2017 is secured on the following:

A legal charge over 8 Julian Street Grimsby, DN32 8EG, 54 Humberstone Road Grimsby, DN32 8BP and 64 George Street, Cleethorpes, DN35 8PL.

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. SECURED DEBTS - continued**

The bank loan received for the Empty homes project from Unity banking in September 2018 is secured on the following:

A legal charge over 46 Poplar Road, DN41 7RD, 117 Columbia Road, DN32 8ED, 18 Welbeck Road, DN34 5NJ, 9 Bentley Street, DN35 8DL, 14 Elm Avenue, DN34 4RG and 224 Hainton Avenue, DN32 9LJ was created 6th September, 2018.

A loan received from the North East Lincolnshire Borough council in February 2021 is secured on the following:

A legal charge over 84 Second Avenue DN33 1NN.

**19. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	3,045,958	75,321	23,000	3,144,279
Revaluation reserve	1,421,924	543,743	-	1,965,667
Sinking fund	13,639	(1,080)	2,000	14,559
	<u>4,481,521</u>	<u>617,984</u>	<u>25,000</u>	<u>5,124,505</u>
<b>Restricted funds</b>				
Other Restricted fund	2,005	28,724	(25,000)	5,729
	<u>2,005</u>	<u>28,724</u>	<u>(25,000)</u>	<u>5,729</u>
<b>TOTAL FUNDS</b>	<u>4,483,526</u>	<u>646,708</u>	<u>-</u>	<u>5,130,234</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,065,146	(989,825)	-	75,321
Revaluation reserve	-	-	543,743	543,743
Sinking fund	-	(1,080)	-	(1,080)
	<u>1,065,146</u>	<u>(990,905)</u>	<u>543,743</u>	<u>617,984</u>
<b>Restricted funds</b>				
Other Restricted fund	52,485	(23,761)	-	28,724
	<u>52,485</u>	<u>(23,761)</u>	<u>-</u>	<u>28,724</u>
<b>TOTAL FUNDS</b>	<u>1,117,631</u>	<u>(1,014,666)</u>	<u>543,743</u>	<u>646,708</u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	2,962,512	72,962	10,484	3,045,958
Revaluation reserve	1,421,924	-	-	1,421,924
Sinking fund	16,463	(4,824)	2,000	13,639
	<u>4,400,899</u>	<u>68,138</u>	<u>12,484</u>	<u>4,481,521</u>
<b>Restricted funds</b>				
Empty Homes	-	4,678	(4,678)	-
Other Restricted fund	418	1,587	-	2,005
Mother and Baby unit	10,000	(2,194)	(7,806)	-
	<u>10,418</u>	<u>4,071</u>	<u>(12,484)</u>	<u>2,005</u>
<b>TOTAL FUNDS</b>	<u><u>4,411,317</u></u>	<u><u>72,209</u></u>	<u><u>-</u></u>	<u><u>4,483,526</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,011,839	(938,877)	72,962
Sinking fund	-	(4,824)	(4,824)
	<u>1,011,839</u>	<u>(943,701)</u>	<u>68,138</u>
<b>Restricted funds</b>			
Empty Homes	42,000	(37,322)	4,678
Other Restricted fund	16,582	(14,995)	1,587
Mother and Baby unit	57,820	(60,014)	(2,194)
	<u>116,402</u>	<u>(112,331)</u>	<u>4,071</u>
<b>TOTAL FUNDS</b>	<u><u>1,128,241</u></u>	<u><u>(1,056,032)</u></u>	<u><u>72,209</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	2,962,512	148,283	33,484	3,144,279
Revaluation reserve	1,421,924	543,743	-	1,965,667
Sinking fund	16,463	(5,904)	4,000	14,559
	<u>4,400,899</u>	<u>686,122</u>	<u>37,484</u>	<u>5,124,505</u>
<b>Restricted funds</b>				
Empty Homes	-	4,678	(4,678)	-
Other Restricted fund	418	30,311	(25,000)	5,729
Mother and Baby unit	10,000	(2,194)	(7,806)	-
	<u>10,418</u>	<u>32,795</u>	<u>(37,484)</u>	<u>5,729</u>
<b>TOTAL FUNDS</b>	<u><u>4,411,317</u></u>	<u><u>718,917</u></u>	<u><u>-</u></u>	<u><u>5,130,234</u></u>

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,076,985	(1,928,702)	-	148,283
Revaluation reserve	-	-	543,743	543,743
Sinking fund	-	(5,904)	-	(5,904)
	<u>2,076,985</u>	<u>(1,934,606)</u>	<u>543,743</u>	<u>686,122</u>
<b>Restricted funds</b>				
Empty Homes	42,000	(37,322)	-	4,678
Other Restricted fund	69,067	(38,756)	-	30,311
Mother and Baby unit	57,820	(60,014)	-	(2,194)
	<u>168,887</u>	<u>(136,092)</u>	<u>-</u>	<u>32,795</u>
<b>TOTAL FUNDS</b>	<u><u>2,245,872</u></u>	<u><u>(2,070,698)</u></u>	<u><u>543,743</u></u>	<u><u>718,917</u></u>

Included within restricted funds are as follows

**Registered provider funding**

Received from Homes England towards costs in relation to becoming a registered housing provider.

**Second Avenue funding**

A contribution towards the cost of Second Avenue property from North East Lincolnshire Council and funding from Screwfix towards improvement costs at Second Avenue

**Client Support Funding**

Including grants received from Land Aid and North East Lincolnshire Council to support client welfare and winter fuel costs

Also included in restricted funds are donations made towards Bike Club, Cambridge Street support, Foodbank and Christmas support.

**Transfers between funds**

Transfers of £2,000 into the Sinking fund are designated amounts for property improvements

Transfers of £25,000 into the general fund are in relation to the element of the cost and improvements of the property on second avenue as expenditure has been incurred and restrictions met.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates two defined contribution pension schemes. The pension cost charge for the period represents contributions payable by the charity to the schemes and amounted to £13,711 (2020 -£13,778).

The amount outstanding at the end of the financial year was £2,203 (2020: £2,290).

**GRIMSBY & CLEETHORPES AREA DOORSTEP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**21. CAPITAL COMMITMENTS**

The charity was committed to the renovation of 84 Second Avenue, Grimsby, DN33 1NN at 31st March 2021 at a cost of £35,763.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**23. ULTIMATE CONTROLLING PARTY**

There is no overall body of control in the subscribers to the Memorandum and thus no overall controlling party.

**24. PROFESSIONAL INDEMNITY INSURANCE**

The combined insurance policy of the charity includes employers liability. The indemnity limit is £10,000,000.