

Annual Report



LINDSEY LODGE HOSPICE AND HEALTHCARE



Inspected and rated

Good



2024 – 2025

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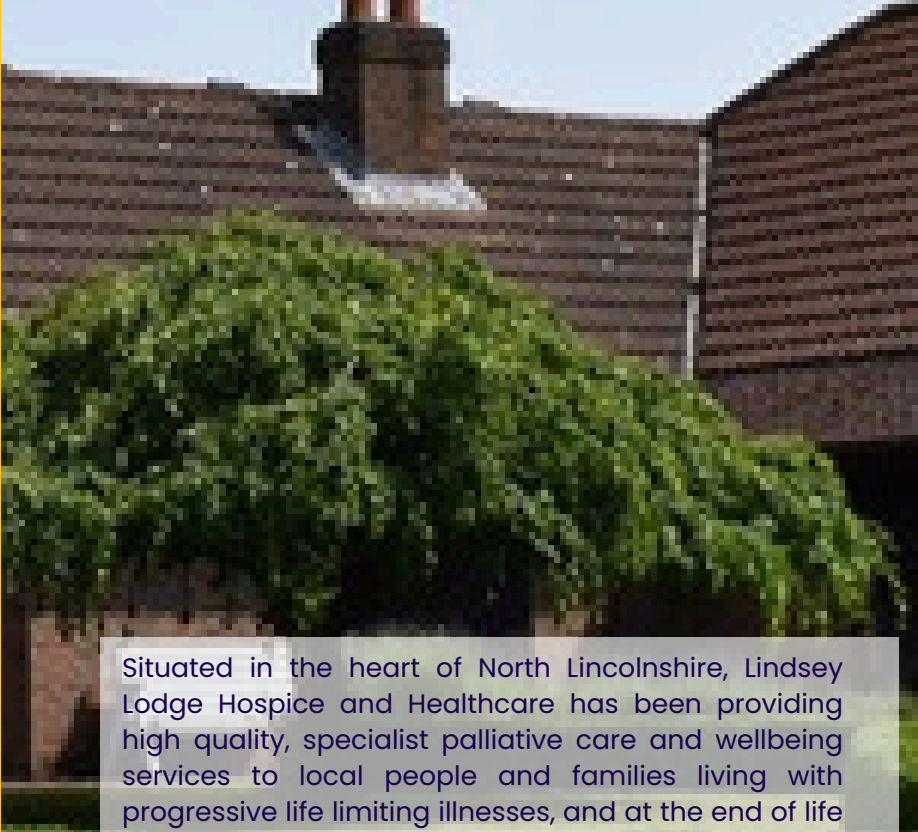
Type of Service: Hospice Service
Specialism: Caring for adults over 18 years
Local Authority: North Lincolnshire
Monitored Services: Care Quality Commission (CQC) registered Lindsey Lodge Hospice and Helathcare to carry out the following legally regulated services here: Treatment of disease, disorder or injury.

Anne Currie is responsible for these services and holds the position of CQC Nominated Individual. Tom Moody is the Deputy Chief Executive and Director of Income Generation.

Registered Manager of Lindsey Lodge: Helen Turner, Director of Clinical Services, is in day-to-day charge of our CQC-related activities.

Registered Office Address: Lindsey Lodge Hospice, Burringham Road, Scunthorpe, North Lincolnshire, DN17 2AA

Company Status: Active
Company Type: Private company limited by guarantee without share capital
Incorporated On: 8 November 1989
Organisation Type: Charitable company
Charity Number: 702871
Gift Aid: Recognised by HMRC for Gift Aid
Other Regulators: Care Quality Commission, Fundraising Regulator, Charities Commission
Land and Property: The charity owns the Hospice building and land, the Lodge and adjacent 3 acres of land. All the hospice shops and retail distribution centres are leased property.



Situated in the heart of North Lincolnshire, Lindsey Lodge Hospice and Healthcare has been providing high quality, specialist palliative care and wellbeing services to local people and families living with progressive life limiting illnesses, and at the end of life for over 30 years.

Every year, our dedicated team of staff and volunteers touch the lives of hundreds of people, either directly as patients, or by supporting family members or carers, before, during and after one of the most difficult times in their lives.

We are passionate about providing the best possible services to meet the needs of our patients and their loved ones. We value a holistic approach, ensuring to care for the physical but also their emotional and spiritual needs.

The need for our compassionate care at Lindsey Lodge Hospice is significantly growing, and we are here to help. Our dedicated team provides specialist support and counselling for people with a wide variety of conditions, not just cancer.

This includes serious cardiac or respiratory issues and neurological conditions such as advanced Motor Neurone Disease. We are also able to help patients with additional needs, including those with mobility problems, and Dementia.

Introduction from the Chair of Trustees



Dr Pat Webster

Chair of The Board of Trustees

This is my first year as Chair of the Board of Trustees and it's been a real honour to serve in this capacity. It's been a year of change at the hospice and change brings its opportunities and challenges. Perhaps the most significant change for the hospice as an organisation has been the retirements of Karen Griffiths as CEO and Alan Bell as Chair. Karen retired after 9 years as the CEO at the hospice, having worked in the local health community all her life. She brought a wealth of knowledge and an efficient management style to her role and oversaw the development of many new services and steered the hospice through the difficult Covid years. Our sincere thanks to Karen and we all wish her well in this next phase of her life.

Alan Bell retired as Chair of Trustees in Nov 2024 after 4 years in the role. He had worked closely with Karen to achieve the expansion to services and ensure financial stability. He remains a trustee on the board and we're happy to have retained his knowledge and support.

Karen's successor, Anne Currie was appointed in late 2024 and started her role in March 2025. Anne, although new to this area, has previous experience as a hospice CEO and has a strong belief in putting the needs of patients and families first. She has embraced our CARE values and is starting to use them in all areas of the organisation.

Like every hospice in the country over 2024/25 the financial pressures have increased. We have had increased expenses due to inflation and increased employment costs with no rise in our grant from the NHS. The local community has been as supportive as ever and we couldn't run our services without their generosity. We are sincerely grateful for that. Our retail arm continues to develop and we now have 12 shops generating much needed revenue. Our income generation team have also been working hard and they, and retail, have generated increased incomes from the previous year. It is vital that we continue to maximise our charitable income until hospice funding is given greater priority by the government.

Having the finances right is essential to allow us to fulfil our vision and care for patients as they want and deserve. At every board meeting we hear a patient story to remind us of what we can achieve and why we do the work we do. Some of those stories are in this report, please read them. Our clinical teams deliver good personalised care and we know how important it is to them to do an excellent job at a time when patients really need them. All of our "non-clinical" services are there to help them achieve that. We have a vision to be an outstanding hospice delivering high quality specialist palliative and end of life care across North Lincolnshire and we will need continued support from everyone – staff, volunteers, partner organisations and our community – to achieve this.

Finally, on behalf of the board, I would like to say two "thank-you"s. Firstly, thank you to everyone who works or volunteers at Lindsey Lodge Hospice in any capacity and at any of our sites. We are only as good as you. Secondly, thank you to all our supporters in what ever capacity that support comes and however big or small. We really need and appreciate you.

Welcome from the Chief Executive

Anne Currie Chief Executive



Alongside our Chair, Dr Pat Webster, it is a privilege to introduce the Annual Report and Accounts for 2024/25 as the new Chief Executive of Lindsey Lodge Hospice and Healthcare. Although I only joined the Charity in March 2025, it has been immediately clear to me what a special place Lindsey Lodge is. For more than 30 years, the Hospice has delivered high-quality, specialist palliative and end-of-life care, and following Karen Griffiths into this role, I feel very fortunate and committed to be carrying its legacy forward. I have loved working alongside our wonderful community of staff, volunteers, patients, families and supporters to date and look forward to shaping the next stage of the Charity's future, together.

This report reflects a year of significant change, achievement and resilience.

The past year has not been without challenge. Like Hospices across the country, we have navigated increasing financial pressure arising from inflation, rising employment costs, and static NHS funding. Despite this backdrop, the strength of our community has shone through brighter than ever. Income generation and retail both achieved year-on-year growth, with our charity shops contributing a record £1.05 million and fundraising delivering an impressive £1.37 million. Our Pennies Make Pounds campaign gained national recognition with a Hospice UK Innovation Award, reminding us that big impact in people's lives often begins with little acts of kindness.

Most importantly, 2024/25 was a year where our services continued to make a profound difference in the lives of patients and families. Our inpatient unit supported 373 admissions, our Wellbeing Centre saw nearly 3,000 attendances, and our teams delivered holistic, personalised care across a range of complex conditions—not only cancer, but neurological, cardiac, respiratory and progressive life-limiting illnesses. Patient stories throughout this report illustrate the real heart of Lindsey Lodge: helping people regain strength, independence, dignity, hope and social connection, even in the most difficult of times.

We also enhanced collaboration and innovation, from new partnerships that expand the therapies available to patients, to environmental investments such as the installation of free solar panels and energy-efficient windows—steps that will reduce costs and improve sustainability for years to come. As I look ahead, my commitment is clear: to lead Lindsey Lodge with compassion, transparency and ambition; to uphold the CARE values that guide our work; and to ensure our services remain responsive, resilient and centred on what matters most—our patients and their loved ones. Together with our Trustees, our teams and our community, I look forward to facing the opportunities and challenges ahead of us in order to safeguard a sustainable future for Lindsey Lodge Hospice and Healthcare and the community of North Lincolnshire which it serves.

Thank you to everyone who has played their part during 2024 / 2025 to ensure that the Hospice is here to deliver the very best possible care when and where it is needed most. Your life-enhancing support is greatly appreciated both now and in the future.











Our Impact At A Glance

Hospice Care

Bed Data

	2023/24	2024/25		2023/24	2024/25
Total Admissions	402	373	Complaints	1	1
Bed Occupancy Rate	80%	76%	Compliments	223	216
Average Length of Stay	12 days	9 days	Butterfly Line total Calls	563	496
Total Discharges	42%	22%	Hospital admission avoidance	138	144
Patients Who Died At Lindsey Lodge Hospice	52%	65%			

Wellbeing Centre 2023/24 - 2024/25 Comparison

● 	59	New Assessments	↓ 80% decrease		Attendance 1% decrease
● 	1088	Lymphoedema Appointments	↑ 5% increase		Lymphoedema New Patients 41% increase
● 	361	Fatigue and Breathlessness Follow up appointments	↑ 28% increase		Fatigue and breathlessness New Assessments 11% decrease
● 	1143	Therapy Appointments	↓ 25% decrease		Therapy New Assessments 4% increase
● 	592	Face to Face Counselling Sessions	↑ 37% Increase		Virtual Counselling 5% increase

Followers

Facebook



Instagram



TikTok



Linked In



2023/2024

2024/2025

Lindseylodgehospice.org.uk



Active Users
42,000
27% increase



Views
182,000
48% Increase

Page Views

23K Home Page
6.7K Lindsey Lodge Hospice Events
4.4K Lindsey Lodge Hospice Vacancies
4K Dine With Us

E-Mailing List 5554 Subscribers

Income

Fundraising











£1.37 Mil Funds Raised

↑ £241K
Revenue increase from last year

Charity Shops

£1.05 Mil Funds Raised

↑ £44K
Revenue increase from last year

-  £725K Gifts in Wills 
-  £114K Raised in catering 
-  £1.63 Mil Grants and NHS funding 
-  £82K Investment Income 
-  £4.97 Mil Total Income 

Expenditure

Charitable Activities

- £3.57Mil 



Raising Funds

- £1.56Mil 



Total Expenditure

- £5.13Mil 

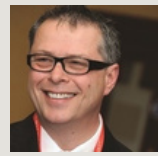


Charity Information

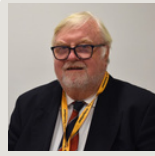
Board of Trustees



Dr Pat Webster
Chairman



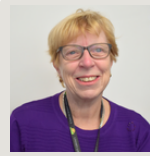
Darren Topp
Deputy Chair



Alan Bell



Peter Stapleton
Treasurer



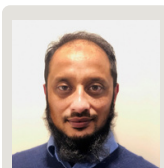
Denise Marsh
Speaking Out Champion



John Roberts



Penny Owston
(Joined July '25)



Amirul Islam



Sir Nic Dakin



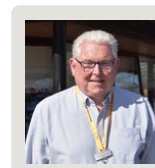
Pete Wisher
(Retired May '25)



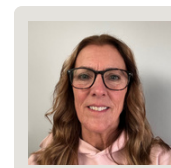
Carl Smith



Peter Lawrence



Dr Chris Hall



Michelle Bates
(Joined September '25)

Senior Leadership Team



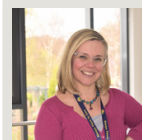
Anne Currie
Chief Executive



Tom Moody
Deputy Chief Executive /
Director of Income Generation



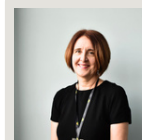
Helen Turner
Director of Clinical Services



Dr Lucy Adcock
Medical Director / Consultant
in Palliative Medicine



Mike Roche
Company Secretary /
Business Consultant



Jane Lacey Hatton
Head of Workforce



Andy McFadden
Business and Estates
Manager



Peter Ward
Finance and Information
Manager

Strategic Objectives 2023 / 2025



We will continue to develop our clinical services and strive to deliver outstanding care



We will explore development opportunities for our land portfolio



We will manage the financial health of our charity efficiently



We will maintain a culture and environment where people can thrive



We will explore all income generation opportunities



We will minimise the environmental impact of our work through a series of initiatives investments and pledges

Vision, Mission and Values



Vision

To provide high quality specialist palliative and end of life care across North Lincolnshire

Mission

- WE SUPPORT patients with life-limiting conditions and their families during illness and into bereavement.
- WE AIM to provide services that meet individual needs and facilitate choice.
- WE ASPIRE to be a forward-thinking and innovative organisation striving to become a recognised centre of excellence.
- WE WILL strive to enable a culture and environment where people can thrive. Nurturing creativity through partnerships and collaborations in order to meet the needs of our community.
- WE PLEDGE that all income generated will be used efficiently providing sustainability and ensuring we will always be there to care.

Our Values

Caring Compassionately
Above and Beyond
Respect and Dignity
Excellence



This year marked a significant achievement: we successfully maintained our 'Good' rating following a routine inspection by the Care Quality Commission (CQC). Beyond the CQC success, we made substantial progress in our strategic direction by developing our new Clinical Strategy. This strategy is our shared vision for the future, carefully balancing the need for quality, sustainability, and innovation while keeping the needs of our patients and their families at the forefront. Though mindful of financial and operational realities, its core purpose remains a commitment to delivering safe, person-centered, meaningful care.

Our focus on external collaboration has expanded our care reach. We successfully partnered with Skills Centre Plus to offer health and beauty treatments at our wellbeing centre, simultaneously creating learning opportunities for students. We also collaborated with the Motor Neurone Disease Association to establish a vital support group, and continued working closely with the local community nursing team to enhance patient pathways our life-enhancing services.

Care Quality Commission Rated Good

Lindsey Lodge Hospice and Healthcare is absolutely thrilled to announce that we've maintained our "Good" rating following our latest Care Quality Commission (CQC) inspection (March/April 2024). This fantastic result is a real celebration of the superb care and professionalism of our entire team.

The independent inspectors specifically praised our strong focus on safety and highlighted our dedication to involving patients in decisions about their treatment.

They also noted the incredibly high satisfaction levels, evidenced by a whopping 531 compliments received in the last year. We're constantly learning and improving, using this feedback to keep pushing for excellence. We remain committed to delivering the safe, effective, and compassionate care you deserve.

Inspected and rated

Good



**Care Quality
Commission**

"Partnership work helped me get back on my feet"

Carl Hoeft found himself suffering from lower body paralysis following spinal surgery as a result of a cancerous tumour on his spine. After being discharged from the hospital, Carl began working with Physiotherapist Rachel from the community team. They began to set goals for Carl to help give him a focus to his rehab, which was the ability to get back onto his bike. It was then that Rachel reached out to the Lindsey Lodge Hospice therapy team to help. Carl began working with Rachel and Sarah, our Advanced Clinical Practitioner Occupational Therapist regularly and the improvement has been fantastic. While at Lindsey Lodge, Carl was then able to join our Breathe Easy Enablement Programme (BEEP), which further helped him to improve his fitness, fatigue and symptom management.

"Without the facilities at Lindsey Lodge Hospice I don't think we would have made anywhere near this amount of progress in helping Carl to achieve his goals. Working with Sarah has helped to bring a complimentary set of skills to Carl's rehabilitation which has been really beneficial to the process."

373 Inpatient Admissions

76% Bed Occupancy

2,979 Attendances in the Wellbeing Centre

144 Patients avoided hospital admission

Partnering with Skills Centre PLUS



Lindsey Lodge Hospice and Healthcare announced an innovative partnership with Skills Centre PLUS, bringing a range of new services to enhance the patient experience at our Wellbeing Centre. Students from Skills Centre Plus, under the guidance of experienced tutors, visit the Centre every Monday and Wednesday, actively engaging with patients through a variety of stimulating activities, fostering genuine connections by spending time with our patients.

Patient Stories

"Coming to Lindsey Lodge has given me hope"

Joanna Wilson was diagnosed with terminal lung cancer and after spending some time in hospital was referred to Lindsey Lodge to continue with her rehab. Joanna was initially hesitant to come to the Hospice mentioning that 'the stigma of coming to a hospice is what you immediately think about, I thought it would be exactly like another hospital setting.' However, Joanna found herself pleasantly surprised when she was admitted into our Butterfly Wing.

What became clear was Joanna's driving force to get home so that she could spend as much time as she could with her daughter and Grand-daughter. Sarah, Advanced Care Practitioner - Occupational Therapist led in her therapy input. She helped Joanna to build up strength, improve mobility and reduce swelling with simple objects she could find around the home. A variety of clothes pegs were sourced with different tensions that Joanna could use to improve her hand dexterity. She used a frozen water bottle to help ease her foot pain by rolling it on the floor with her foot, as well as using our equipment at the Hospice to help her to mobilise. The items are small basic household objects which can be repurposed so that Joanna can continue her therapy beyond the walls of the hospice.

Here at Lindsey Lodge we pride ourselves on giving a full holistic approach to our treatment plans, and it was in this that Joanna found the most value. Joanna said, ***"At Lindsey Lodge it was the first time throughout all of my treatment that someone had actually explained to me what effect the cancer was having on my body. I was sat with and explained it in a way that not only helped me to understand it, but also gave me the confidence to know that there were things I could still do to make a difference."***

"The whole holistic approach has helped to re-frame my thoughts into a positive mind set. After the shock and upset I have experienced with the change in my prognosis I have managed to find hope, coming to Lindsey Lodge has actually given me hope and I wasn't expecting that."

It can be common for people like Joanna to withdraw from day-to-day activities and become consumed by their illness. Our job often goes beyond medically returning people to fitness, it is often also about giving them permission to live.

Improving wellbeing through music



Carl and Tommy's story beautifully illustrates how our Wellbeing Centre supports patients both physically and mentally helping to improve quality of life.

Carl and Tommy met in our Breathe Easy Enablement Programme (BEEP Clinic). Carl, recovering from major surgery, connected with Tommy, who was seeking support for his Chronic Obstructive Pulmonary Disease (COPD). During a group discussion at the BEEP Clinic, Tommy bravely shared his struggles with mental wellbeing following the loss of his wife and the challenges of managing his condition. He mentioned that while music once brought him immense joy, he hadn't been able to bring himself to play his guitar since his wife's passing.

In a wonderful moment of camaraderie, Carl, an experienced musician, suggested Tommy bring his guitar to the following week's session for an informal jam. This simple yet powerful idea sparked the formation of our "Gym Jammer" group.

Every Wednesday, Carl, Tommy, and other patients who resonate with their experience gather in our gym to play music together. The impact of this group has been remarkable. Tommy's spirits have been noticeably lifted; giving him a renewed sense of purpose and he has rediscovered his passion for music. The benefits extend beyond emotional wellbeing. Playing music refines their fine motor skills and provides a practical application of the breathing techniques learned during their BEEP course as they sing. More importantly, the Gym Jammer group has fostered vital friendships among our patients, significantly enhancing their overall wellbeing.

The team at Lindsey Lodge Hospice and Healthcare is incredibly proud to have supported Carl, Tommy, and the entire Gym Jam group. Their story highlights the profound difference community and shared interests can make in recovery and ongoing wellbeing.

Fundraising



We are delighted to announce a phenomenal year of fundraising, raising a fantastic £1.37 million—an increase of £241k from last year. This success is a testament not only to our incredible team but also to the immense and caring support of our community, whose steadfast commitment ensures we can provide vital care. Our efforts were nationally recognised as we won the Hospice UK Fundraising Innovation Award for our 'Pennies Make Pounds' campaign. Locally, our newly refreshed Pyjama Run saw schools raise a brilliant £41k, and our biggest-ever Glow Walk welcomed 800 walkers, raising an amazing £69k. A huge highlight was local legend 'Chalkie' and his team, who pulled an Optimus Prime lorry through Scunthorpe, raising an inspirational £3,050!



Local Schools raise an Incredible £41k during Christmas 2024

Our newly refreshed Schools' Pyjama Run was an overwhelming success, engaging a phenomenal 4,200 children from 25 local schools and community groups. Participants donned their best festive pyjamas to run on their own premises, raising an incredible £41,000 for Lindsey Lodge.



The community's response was spectacular. By embracing this change, we saw more sign-ups than ever before, enabling participants to raise almost triple the amount achieved last year. Every single penny makes a critical difference to the services Lindsey Lodge provides, and we are beyond grateful for this amazing support.



Lindsey Lodge Income Generation team win award for Innovation

Lindsey Lodge Hospice and Healthcare won the prestigious Hospice UK Innovation in Income Generation 2024 Award for their 'Pennies Make Pounds' campaign.

The award-winning initiative encourages supporters to "adopt" a piggy bank named "Penny" to collect loose change, highlighting how small donations collectively create a significant impact on patient care. The campaign offers more than just fundraising; it also integrates retail and environmental benefits. Supporters can conveniently bank their collected change at local Lindsey Lodge shops, reducing travel to the Hospice and lowering the campaign's carbon footprint.

Deputy Chief Executive Tom Moody noted that the collaborative campaign has successfully increased small donations and enhanced retail footfall, all while reducing the appeal's carbon footprint by letting supporters bank change at local shops. This national award celebrates the hard work and impact of the initiative in North Lincolnshire.

ANNUAL REPORT 2024/2025

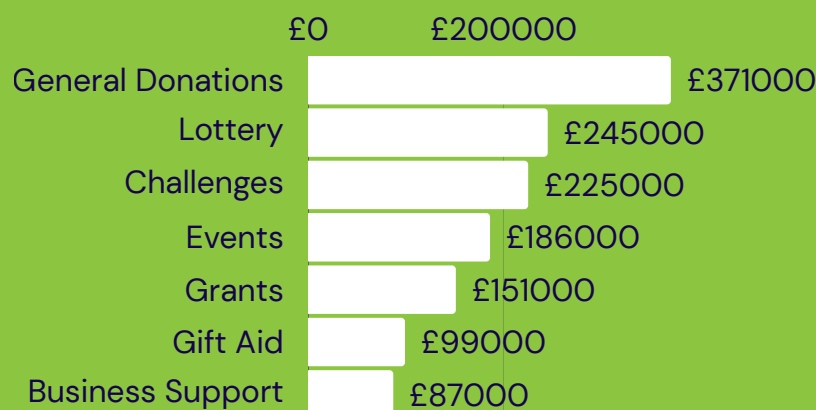
Fundraising in Numbers

**£1.37 Funds
Mil Raised**



£241k

Revenue increase
from last year



£725K 
**Raised
from Gifts
In Wills**

LINDSEY LODGE HOSPICE
AND HEALTHCARE



Lindsey Lodge Hospice's retail division provided essential support to the Hospice in the 2024/25 financial year, raising a record-breaking £1.05 million. This represents a significant £44,000 improvement compared to the previous year's performance.

A major strategic initiative was the comprehensive re-branding of the charity shops, transitioning away from 'Lindsey's Boutiques' to return them to the well-recognised 'Lindsey Lodge Hospice' branding. This change was paired with a focus on implementing better shop layouts and ensuring an improved customer experience, which resulted in an instant increase in community support and sales. Furthermore, the retail portfolio successfully expanded with the opening of a new charity shop in Kirton in Lindsey, directly contributing to this impressive income total and demonstrating the vital role retail plays in sustaining the Hospice's crucial services.

Our retail operation contributes to nearly 25% of the Charity's overall annual income.

A New Shop in Kirton in Lindsey

This year, Lindsey Lodge Hospice and Healthcare successfully expanded its charity shop reach with a new store in Kirton in Lindsey. Perfectly situated in the market square, the shop is expertly managed by local resident, Ancha Gaye. Since opening its doors on 7th February, the store has become a fantastic hub for pre-loved clothing, homeware, books, and more. The community's response has been phenomenal. In its first three months alone, the shop has had significant impact:

3,118 items were saved from landfill., £12,000 was raised to support Lindsey Lodge Hospice's vital work and an additional £1,500 was generated through Gift Aid, with 185 generous supporters signing up to the scheme.





Donations in the community

This year, we invested in two travelling donation stations to allow more people across North Lincolnshire to easily support our charity shops. This new initiative significantly improved public access for donating pre-loved items. One bin is now permanently located at the hospice, while the second bin rotates, visiting various businesses and community locations throughout the region. The success of this mobile model is largely due to the incredible partnership of our local business community. We extend our heartfelt thanks to the following businesses for generously hosting our bins and facilitating collections from their staff and customers: Transwaste Recycling and Aggregates Ltd, Symes Bains Broomer, Forrester Boyd Chartered Accountants, Artifex, Weinerberger, Systemise Fulfilment, and Jackson Stapleton Accountants. Their support ensures a steady stream of donations, which are vital to funding our services.

Retail in Numbers

£1.05 Funds Mil Raised

↑ £44k

Revenue increase
from last year



158

Volunteers



35%

Gift aid conversion
rate



348,720

Items saved from
landfill





Catering

The Lindsey Lodge “Meet and Eat” Restaurant proved its enduring value to the Hospice in the 2024/25 financial year, demonstrating outstanding financial and operational success. The restaurant generated a significant £114,000 in revenue, representing a £4,000 increase from the previous year. This impressive profit directly funds the Hospice's specialised patient care and wellbeing services. Operationally, the restaurant maintained its commitment to excellence by successfully retaining its top 5-star food hygiene rating, assuring the highest standards for all patrons. In a commitment to enhancing the visitor experience, the team also focused on improving the menu, providing high-quality, diverse, and appealing dining options for patients, their families, and the general public. These achievements solidify “Meet and Eat” as a crucial and dependable pillar of the Hospice's sustainable income strategy whilst opening the doors of the Hospice to the wider community.

£114 Thousand Funds Raised

↑ £4k
revenue increase
from last year

Feedback



JULIA F



MEET AND EAT RESTAURANT

Called in here for a coffee, and ended up having something to eat, Very nice place, even though it's small, pleasant atmosphere, nice staff. Glad the proceeds help the Hospice too Well done to all who work there, great job. Had a Xmas afternoon tea here, absolutely amazing !! Best one I've had !! Staff lovely, and looked after you all the way !



DEBBIE P



MEET AND EAT RESTAURANT

Came for lunch with mum and dad, the food was amazing and the cake lovely. The staff make this place so friendly and helpful. Bought a new handbag too, it's lovely. Thank you very much.



Sustainability and Innovation

In March 2025 Lindsey Lodge Hospice received free of charge Solar panels thanks to North Lincolnshire Community Energy supported by North Lincolnshire Council.

These solar panels represent a significant investment in Lindsey Lodge Hospice's future, propelling us further on our journey to sustainability. By mitigating our substantial energy costs, we expect to save an estimated £19k per year which will re-invested into patient care.

This installation will support our commitment to delivering continuous, high-quality 24/7 care while minimising our environmental footprint. Our sincere thanks to North Lincolnshire Community Energy for their support to achieve this.

Cabinet member for environment David Rose said: "It is wonderful to see Lindsey Lodge benefiting from green energy, it is hard to think of a more deserving cause.

New Website

In June 2024 we worked with Scunthorpe-based web developers Skyline Internet to launch a brand new website, giving our supporters a slick new, user-friendly experience.

With improved functionality and a modern look, the updated Lindsey Lodge website offers easier navigation and access to important information for patients, families, and supporters. Skyline internet have been long term supporters of Lindsey Lodge Hospice, having been members of our business network for many years. This change not only saw a cost saving for Lindsey Lodge Hospice, but also reiterated our commitment to supporting North Lincolnshire people and local businesses.

Grant funding upgrades windows

A substantial grant of £26,220 from the North Lincolnshire Council's Sustainable Development Fund (SDF) allowed for a critical site-wide infrastructure upgrade. We successfully replaced the original, 30-year-old single-pane windows in the Inpatient Unit and Wellbeing Centre. The installation of modern, double-glazed UPVC windows has significantly improved the thermal efficiency of these patient areas by eliminating drafts. This enhanced efficiency is projected to greatly reduce heating overheads, contributing to a more sustainable operation and a better, more comfortable environment for both patients and staff.



Our Team

Training our team

Our commitment to excellence in palliative care education saw significant expansion this year. We delivered 71 in-house training and education sessions to our dedicated staff, ensuring they have the latest clinical knowledge.

We extended our reach by providing essential external training to medical students from Hull and York Medical School, as well as teams at the Carers Support Centre in Brigg and Goodwin Healthcare Services. Investing in career growth, two staff members, Julie Popple and Sophie Clifford, formally began apprenticeships in Advanced Assistant Level 2 Health Care Support Work and Level 7 Advanced Clinical Practice, respectively, with other staff supported through leadership training.

We hosted a wide range of future health professionals, including student nurses, paramedics, medical students, and pharmacy students, offering them vital placements. Furthermore, 35 professionals from across the health and social care sector attended our specialist palliative care insight days in the Inpatient Unit and Wellbeing Centre, broadening the understanding of hospice care across the region.



35

People working in the health sector attended our specialist palliative care insight days



71

In house face-to-face Training Sessions

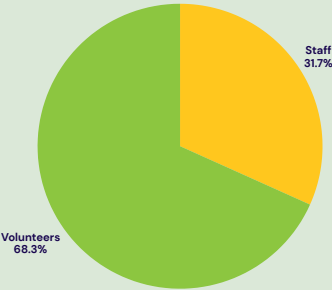


97%

Mandatory Training Compliance



Our Team in Numbers



155

Total number of staff



15

New Starters



20

Leavers



Goodbye Karen Griffiths

Karen Griffiths stepped down as CEO of Lindsey Lodge Hospice in March 2025 after nine years of dedicated service. Over the years Karen helped our Charity to develop our clinical services and grow our income generation to what it is today. Some significant highlights include guiding Lindsey Lodge from CQC 'requires improvement' to 'good', expanding our bed capacity to 16 beds, and launched the invaluable 'Butterfly Line' 24/7 palliative care advice line. Her patient-centred leadership left a remarkable legacy, and she'll be deeply missed.



Dr Pat Webster becomes Chair of Lindsey Lodge Hospice and Healthcare Board

Dr Pat Webster, previously Deputy Chair, accepted the role of Chair of Trustees in November 2024, after Alan Bell stepped down following four years as Chair. Joining her in the leadership team is Darren Topp, who has been appointed Deputy Chair. Dr Webster brings a wealth of clinical expertise and has previously chaired our Quality Assurance Committee. Pat also has developed links and worked with the Hospice as a local GP over many years, Darren Topp complements Dr Webster's skills with his extensive business acumen, currently serving as CEO of LK Bennett and having previously held a senior executive position at Marks and Spencer.



DR Pat Webster said
"I am honoured and excited to take on the role of Chair of the Board of Trustees at the Charity".



Finance

Lindsey Lodge reported a balanced trading position in respect of 2024/25 reporting a net trading surplus of approximately £0.05mil prior to charges for depreciation and changes in the value of our investment assets. This was an improvement to the trading deficit of £0.24mil reported last year.

There were two competing factors which contributed to the favourable movement in the Charity's overall financial position during the course of the year.

Lindsey Lodge has, for a number of years, aligned to national NHS pay rates. During 2024/25 NHS pay rates increased by approximately 5.5%. The cost of matching this pay award, combined with certain other changes to the overall pay base, resulted in an overall increase to the pay bill of £0.22mil or 6.1%.

However, the overall impact of the increase in the pay bill was significantly mitigated by the Charity experiencing an increase in both the volume and value of legacies which have been donated. The total value of legacies received was £0.73mil, an amount which the Charity has not received since 2020 and certainly above the value which would normally expect to receive.

This income, combined with increases in income from both our retail and fundraising operations, allowed the Charity to absorb the cost of the pay award and reduce the projected deficit which had been previously factored into our financial framework. Moving forward, the charity will need to review its recurring expenditure to help address future financial stability.

The Charity did experience other cost increases during the course the year. The largest of these related to a change in the method by which the Hospice received the clinical supplies required to care for our patients. From 2024 the Hospice no longer received these supplies from a direct arrangement with our local NHS Commissioner; these costs are now directly charged to the Hospice. In return, the hospice bills the Commissioner for the costs of these. This has resulted in an increase in the cost base of £0.11mil with a matching increase in clinical recharge income.

Whilst the hospice reported a balanced trading position for 2024/25 this is prior to the need to make a charge for depreciation which amounts to £0.20mil. In addition to the depreciation charge, due to volatility in the investment market, the value of the Charity's liquid investments fell during the course of the year by £0.07mil, the impact of both issues results in the Charity reporting an overall accounting deficit of £0.23mil, a figure very similar to the position reported in the previous year.

The retail function generated total income of £1.05mil during the course of the year from our portfolio of shops and our restaurant and store on the main hospice site. This represents an increase of £0.04mil (4%) against the comparable figure last year. The Charity opened one new store and undertook a major revamp of our catering facility during the course of 2024 and it is anticipated that the full year effect of these developments will percolate into the financial framework for 2025/26 and beyond.

Through our close links with the local community our fundraising activities generate a significant contribution to our overall income base. As a consequence, the hospice has reported a growth in income from these sources with gross revenue increasing to £1.37mil – a growth of 21% from that reported in the preceding financial year. The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population – this is evidenced by the financial support we receive in terms of fundraising and via our retail operations.

Finally, as highlighted above, the Charity was fortunate to receive a total of £0.73mil in legacies during 2024/25. As with all of the hospice sector, legacies provide an important source of income, and it is gratifying that people recognise the contribution Lindsey Lodge Hospice and Healthcare gives to the community in their wills.

Income

£4.97 Million



Income Breakdown

Fundraising

£1.37 Million



Trading activities (including catering)

£1.16 Million



NHS grants & other funding

£1.63 Million



Gifts in Wills

£725 Thousand



Investment Income

£83 Thousand



Expenditure

£5.12 Million



Expenditure Breakdown

Pay costs

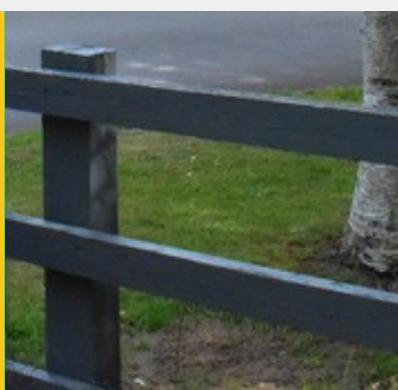
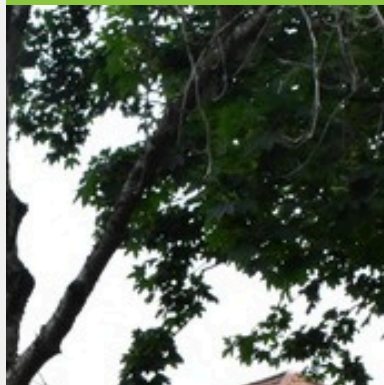
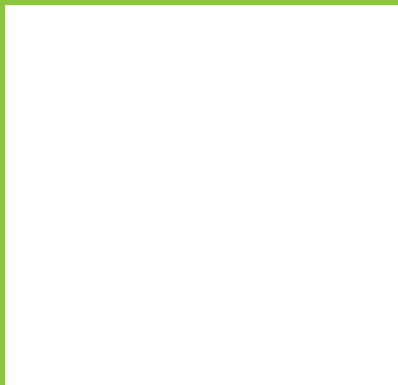
£3.80 Million



Other running costs

£ 1.32 Million





Thank You

Thank you for all your support during 2024/25.



01724 270835



Burringham Road, Scunthorpe, DN17 2AA



LLh.enquiries@nhs.net



www.lindseylodgehospice.org.uk



Charity Number 702871

Company registration number: 02441249

Charity registration number: 702871

Lindsey Lodge Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Lindsey Lodge Limited

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Lindsey Lodge Limited

Reference and Administrative Details

Trustees

Dr P A Webster
Mr D L Topp
Sir N Dakin
Mr A W Bell
Mr A Islam
Mrs D Marsh
Mr J Roberts
Mr C J Smith
Mr P Stapleton
C J Hall (Joined December 2024)
P Lawrence (Joined February 2025)
Mr P Wisher (Retired May 2025)
P Owston (Joined July 2025)
Mrs M Bates (Joined September 2025)

Secretary

Mr M Rocke (Resigned October 2025)
Miss A Currie (Appointed October 2025)

Senior Management / Leadership Team

Mrs K Griffiths (Retired March 2025), Chief Executive Officer
Miss A Currie (Joined March 2025), Chief Executive Officer
Mr T Moody, Deputy Chief Executive and Director of Income Generation
Mrs H Turner, Director of Clinical Services
Dr L Adcock, Medical Director
Mr M Rocke, Company Secretary and Business Consultant
Mr P Ward, Finance and Information Manager
Mrs J L Hatton, Human Resource Lead
Mr A McFadden, Business and Estates Manager

Charity Registration Number 702871

Company Registration Number 02441249

Registered Office

The charity is incorporated in England.
Lindsey Lodge Hospice
Burringham Road
Scunthorpe
DN17 2AA

Auditor

Forrester Boyd Robson Limited
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Lindsey Lodge Limited

Reference and Administrative Details

Solicitors: Symes Bains Broome Ltd

Bankers Virgin Money
Scunthorpe
122, 124 High Street
Scunthorpe
DN15 6ES

Lindsey Lodge Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Chairman's Statement

This is my first year as Chair of the Board of Trustees and it's been a real honour to serve in this capacity. It's been a year of change at the hospice and change brings its opportunities and challenges.

Perhaps the most significant change for the hospice as an organisation has been the retirements of Karen Griffiths as CEO and Alan Bell as Chair. Karen retired after 9 years as the CEO at the hospice, having worked in the local health community all her life. She brought a wealth of knowledge and an efficient management style to her role and oversaw the development of many new services and steered the hospice through the difficult Covid years. Our sincere thanks to Karen and we all wish her well in this next phase of her life.

Alan Bell retired as Chair of Trustees in Nov 2024 after 4 years in the role. He had worked closely with Karen to achieve the expansion to services and ensure financial stability. He remains a Trustee on the Board and we're happy to have retained his knowledge and help. Our new Chief Executive, Anne Currie, was appointed in late 2024 and started her role in March 2025.

Like every hospice in the country over 2024/25 the financial pressures have increased. We have had increased expenses due to inflation and increased employment costs with no rise in our grant from the NHS. The local community has been as supportive as ever and we couldn't run our services without their generosity. We are sincerely grateful for that.

Our retail arm continues to develop and we now have 12 shops generating much needed revenue. Our income generation team have also been working hard and they, and retail, have generated increased incomes from the previous year. It is vital that we continue to maximise our charitable income until hospice funding is given greater priority by the Government.

Having the finances right is essential to allow us to fulfil our vision and care for patients as they want and deserve. At every Board meeting we hear a patient story to remind us of what we can achieve and why we do the work we do. Some of those stories are in this report, please read them. Our clinical teams deliver good personalised care and we know how important it is to them to do an excellent job at a time when patients really need them. All of our "non-clinical" services are there to help them achieve that.

We have a vision to be an outstanding hospice delivering high quality specialist palliative and end of life care across North Lincolnshire and we will need continued support from everyone - staff, volunteers, partner organisations and our community - to achieve this.

On behalf of the Board, I would like to say two "thank-you"s. Firstly, thank you to everyone who works or volunteers at Lindsey Lodge Hospice and Healthcare in any capacity and at any of our sites. We are only as good as you. Secondly, thank you to all our supporters in whatever capacity that support comes and however big or small. We really need and appreciate you.

Lindsey Lodge Limited

Trustees' Report

Objectives and activities

Objects and aims

The company's object and principle activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board of Trustees and its structure of sub-committees. The review and oversight process considers all the activities provided by both clinical and non-clinical teams and how these have benefitted patients, their families and carers. Patient experience feedback is reviewed at the Board of Trustees.

Structures in place to scrutinise whether the company meets the objective and aims lodged with the Charity Commission include:

- Providing symptom management by an experienced multi-disciplinary team covering both inpatient and day care which meets weekly. In addition, care is discussed at internal handover meetings.
- Providing emotional support for the patient and those close to them. This is part of a care plan which extends to the family after the patient's death. Bereavement support is available to families and friends of all our patients.
- Providing end of life care in the inpatient unit ensuring a peaceful and dignified death.
- Providing specialist clinics for the management of lymphoedema.
- Providing physiotherapy and a range of complementary therapies.

Public benefit

The charity's object, and funding available, limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding area.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of trustees

The Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the governing documents, Trustees are appointed for an initial three-year term which is renewable up to a maximum of nine years of which the term of the office served as Chair is excluded.

In order to ensure the charity is managed, and run, to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No Trustee, or partner related to them, receives any benefit from any transaction undertaken by the charity.

Lindsey Lodge Limited

Trustees' Report

Induction and training of trustees

New trustees are invited to attend an induction meeting which covers:

- the main governing documents including those referred to above
- resourcing and current financial position
- confidentiality procedures
- health and safety procedures

The governing documents and a set of other associated policies are distributed to new Trustees.

Arrangements for setting key management personnel remuneration

As part of its overall internal governance structure the company has a Remuneration Sub-committee made up of members of the Board of Trustees. The Terms of Reference of the committee make it responsible for setting the remuneration policy of the organisation and agreeing salaries of the Chief Executive and members of the senior management.

The sub-committee is chaired by a Trustee appointed by the Chair of the Board of Trustees. Core membership of the committee comprises of a minimum of three trustees (including a representative of the Finance and Business Development sub-committee and one from the Workforce sub-committee). In addition, the Chief Executive will be co-opted to the sub-committee (non-voting) as required.

Risk management

The Board of Trustees maintain a comprehensive risk register in order to review and, where feasible, limit the risks to which the charity is, or could be, exposed to. Each sub-committee of the Board maintains its own risk register with the whole Board providing the ultimate oversight.

The Board of Trustees maintains an overall Board Assurance Framework (BAF). The framework provides a compendium of potential strategic risks and the assurances in place to manage them.

Organisational financial control is undertaken by regular monitoring of financial performance - the Finance and Business Development sub-committee of the Board meets at least quarterly to perform this function and reports to the Board of Trustees in accordance with its Terms of Reference.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice and its other associated sites.

The Quality Assurance sub-committee of the Board monitors the quality of clinical care in order to ensure compliance with internal and statutory policies and procedures. Its Terms of Reference set out both its scope and the mechanisms by which issues of concern are reported to the whole Board of Trustees.

The Workforce sub-committee of the Board monitors all matters associated with workforce and compliance with employment matters. A separate Remuneration sub-committee leads on all matters regarding staff pay, terms and conditions. Both sub-committees have Terms of Reference which set out the scope of their responsibilities.

As a care organisation the company is regulated by the Care Quality Commission (CQC). As at the 31st of March 2025 there are no areas of concern highlighted by the CQC and the hospice maintains a "Good" overall rating regarding the quality and safety of our services and the robustness of our internal governance structure.

Organisational structure

All strategic and policy decisions of the charity are taken by the Board of Trustees and its structure of sub-committees. Each sub-committee has a Terms of Reference which mesh the whole governance framework into a coherent whole.

The company maintains a Powers Reserved to the Board and Scheme of Delegation which sets out the respective powers and responsibilities of the non-executive and executive elements of the whole organisation.

Lindsey Lodge Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Lindsey Lodge Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

This section of the report sets out the volumes of patients treated from Lindsey Lodge during the year.

Due to capacity constraints at certain parts of the year as a consequence of maintenance works the number of patients that we have cared for is broadly in line with last year and, for the first time in a number of years, overall activity has remained consistent.

Clinical data	2024/25	2023/24
In-patient unit		
Admissions	373	402
Number of bed nights occupied	4,400	4,654
Bed occupancy	76%	80%
Average length of stay per admission	9 nights	12 nights
Deaths	244	202
Went home	73	122
Other (including Nursing Home)	11	43
Well Being unit		
New admissions	59	138
Attendances	2,979	3,002
Lymphoedema clinic		
Appointments	1,088	1,040
New patients	138	98
OT/Physiotherapy & Fatigue services		
Assessments	258	247
Follow-up appointments	885	1,226
Breathlessness service		
Assessments	92	103
Follow up appointments	361	273
Bereavement & Family support		
One-to-one sessions	592	409
Remote contacts	257	244

Lindsey Lodge Hospice and Healthcare aims to maximise the quality, access and volume of care to our local community; the contribution we make in these spheres are set out in our Annual Quality Account. However, part of our focus during 2024/25 has been to make gradual improvements to the fabric of our clinical stock.

This builds upon the expansions to our in-patient bed base which we have made in previous years. This programme is expected to be continued during 2025/26, with further enhancements to our infrastructure partially funded through the release of the Department of Health and Social Care's capital monies administered via Hospice UK.

The programme of rolling improvements has resulted in the number of patients cared for in the in-patient unit during 2024/25 falling slightly compared to the previous year. However, when viewed over a longer timeframe, the increase in Lindsey Lodge's contribution to local care delivery is demonstrable by the cumulative growth in the number of patients cared for; as highlighted in the following table:

Lindsey Lodge Limited

Strategic Report for the Year Ended 31 March 2025

Bed days	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Bed days	2,503	2,686	2,258	3,024	4,092	4,654	4,400
Increase - 2017/18	16%	24%	5%	40%	89%	115%	104%
Admissions	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Admissions	254	258	223	280	371	402	373
Increase – 2017/18	75%	78%	54%	93%	155%	177%	157%

It is envisaged that, during the forthcoming year, the hospice will continue the rolling programme of improvements to our clinical stock as we also review our future clinical strategy in line with our local health and social care community. It is therefore possible that this may limit our ability to report further, significant, increases in capacity. Another important factor in the forming of this new clinical strategy will be the aim of the Board on achieving financial sustainability over the medium term.

Financial review

Lindsey Lodge reported a balanced trading position in respect of 2024/25 reporting a net trading surplus of approximately £0.05mil prior to charges for depreciation and changes in the value of our investment assets. This was an improvement to the trading deficit of £0.24mil reported last year.

There were two competing factors which contributed to the favourable movement in the Charity's overall financial position during the course of the year.

Lindsey Lodge has, for a number of years, aligned to national NHS pay rates. During 2024/25 NHS pay rates increased by approximately 5.5%. The cost of matching this pay award, combined with certain other changes to the overall pay base, resulted in an overall increase to the pay bill of £0.22mil or 6.1%.

However, the overall impact of the increase in the pay bill was significantly mitigated by the Charity experiencing an increase in both the volume and value of legacies which have been donated. The total value of legacies received was £0.73mil, an amount which the Charity has not received since 2020 and certainly above the value which would normally expect to receive.

This income, combined with increases in income from both our retail and fundraising operations, allowed the Charity to absorb the cost of the pay award and reduce the projected deficit which had been previously factored into our financial framework. Moving forward, the charity will need to review its recurring expenditure to help address future financial stability.

The Charity did experience other cost increases during the course the year. The largest of these related to a change in the method by which the Hospice received the clinical supplies required to care for our patients. From 2024 the Hospice no longer received these supplies from a direct arrangement with our local NHS Commissioner; these costs are now directly charged to the Hospice. In return, the hospice bills the Commissioner for the costs of these. This has resulted in an increase in the cost base of £0.11mil with a matching increase in clinical recharge income.

Whilst the hospice reported a balanced trading position for 2024/25 this is prior to the need to make a charge for depreciation which amounts to £0.20mil. In addition to the depreciation charge, due to volatility in the investment market, the value of the Charity's liquid investments fell during the course of the year by £0.07mil, the impact of both issues results in the Charity reporting an overall accounting deficit of £0.23mil, a figure very similar to the position reported in the previous year.

Lindsey Lodge Limited

Strategic Report for the Year Ended 31 March 2025

Fundraising and Retail

The retail function generated total income of £1.05mil during the course of the year from our portfolio of shops and our restaurant and store on the main hospice site. This represents an increase of £0.04mil (4%) against the comparable figure last year. The Charity opened one new store and undertook a major revamp of our catering facility during the course of 2024 and it is anticipated that the full year effect of these developments will percolate into the financial framework for 2025/26 and beyond.

Through our close links with the local community our fundraising activities generate a significant contribution to our overall income base. As a consequence, the hospice has reported a growth in income from these sources with gross revenue increasing to £1.37mil - a growth of 21% from that reported in the preceding financial year. The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population - this is evidenced by the financial support we receive in terms of fundraising and via our retail operations.

Finally, as highlighted above, the Charity was fortunate to receive a total of £0.73mil in legacies during 2024/25. As with all of the hospice sector, legacies provide an important source of income, and it is gratifying that people recognise the contribution Lindsey Lodge Hospice and Healthcare gives to the community in their wills.

However, the Board are aware that legacy income is an income source which cannot be accurately predicted and the increase experienced in 2024/25 cannot always be guaranteed to fund the recurrent cost pressures experienced both during 2024/25 and, due to the increase in employers National Insurance Contributions (NIC), will be incurred during 2025/26 and beyond.

As a consequence, the most pressing challenge for the Board is to ensure that it implements a balanced financial plan over the course of the medium term which allows it to continue to deliver high quality clinical services within an affordable and sustainable cost base.

Policy on reserves

Unrestricted funds are needed to cover administration, clinical and fundraising costs without which the Charity could not function.

The Board of Trustees currently operate a policy that free reserves should be sufficient to cover these costs for six months. The Board can confirm that the Charity as at 31st March 2025 is operating within this policy.

The total funds held by the charity as at 31st March 2025 is £4,967mil. Of these, £2,283mil relate to free reserves.

Investment policy and objectives

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in a variety of investment funds managed on behalf of the Charity by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance. How the Charity invests its funds, and the investment products which are part of the overall investment portfolio are subject to a Treasury and Investment Policy which is regularly reviewed by the Board.

The policy states that the Charity will not directly invest in producers of tobacco or tobacco products nor will it directly invest in securities of organisations involved in activities incompatible with the objectives and ethos of the health service.

Lindsey Lodge Limited

Strategic Report for the Year Ended 31 March 2025

Plans for future periods

Hospice finances nationally are under significant pressure and, because of this, there remains a key focus nationally on the need to sustain hospice services during a period when approximately two thirds of hospices across the country are reporting financial deficits. Funding received from the local NHS Commissioner covers approximately one third of our total expenditure. With much of the Hospice sector nationally facing significant financial pressures, and growing demand on services, there are questions whether this remains sustainable in the longer term.

Whilst the primary goal of the review of our clinical strategy is to maintain, and, where possible enhance, overall clinical quality, we will need to embed this strategy within a sustainable medium term financial framework in order to reduce risk to the Charity.

As a consequence, Lindsey Lodge Hospice and Healthcare have joined other local Hospices, within our Integrated Care Board footprint, to engage with NHS commissioning bodies in order to highlight the need for a greater financial contribution from central resources in order to reflect the care service contribution to local healthcare services each hospice makes. The scale of the increased support in the case of Lindsey Lodge is set out both in our Quality Account and summarised in the tables set out above.

This remains a key challenge for the Board of Trustees and the organisation at large and plays a significant part in future planning.

The strategic report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion

We have audited the financial statements of Lindsey Lodge Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Lindsey Lodge Limited

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance
- Challenging assumptions and judgements made within significant accounting estimates including key judgements
- Identification of key laws and regulations central to the Company's operations and review of compliance with such laws
- Testing of journal entries and potential override of systems

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

Lindsey Lodge Limited

Independent Auditor's Report to the Members of Lindsey Lodge Limited

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Carrie Jensen ACA (Senior Statutory Auditor)
For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

11 November 2025

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	1,430,748	3,108	1,433,856	1,022,402
Charitable activities	4	1,497,594	130,370	1,627,964	1,694,066
Other trading activities	5	1,820,863	-	1,820,863	1,617,681
Investment income	6	82,753	-	82,753	79,254
Total income		<u>4,831,958</u>	<u>133,478</u>	<u>4,965,436</u>	<u>4,413,403</u>
Expenditure on:					
Raising funds	7	(1,559,768)	-	(1,559,768)	(1,403,884)
Charitable activities	8	(3,561,574)	(4,090)	(3,565,664)	(3,421,703)
Other expenditure	9	-	-	-	(31,442)
Total expenditure		<u>(5,121,342)</u>	<u>(4,090)</u>	<u>(5,125,432)</u>	<u>(4,857,029)</u>
Gains/losses on investment assets		<u>(72,440)</u>	<u>-</u>	<u>(72,440)</u>	<u>195,464</u>
Net (expenditure)/income		<u>(361,824)</u>	<u>129,388</u>	<u>(232,436)</u>	<u>(248,162)</u>
Transfers between funds		<u>30,748</u>	<u>(30,748)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(331,076)</u>	<u>98,640</u>	<u>(232,436)</u>	<u>(248,162)</u>
Reconciliation of funds					
Total funds brought forward		<u>5,199,010</u>	<u>-</u>	<u>5,199,010</u>	<u>5,447,172</u>
Total funds carried forward	21	<u><u>4,867,934</u></u>	<u><u>98,640</u></u>	<u><u>4,966,574</u></u>	<u><u>5,199,010</u></u>

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	1,024,367	(1,965)	1,022,402
Charitable activities	4	1,692,716	1,350	1,694,066
Other trading activities	5	1,617,681	-	1,617,681
Investment income	6	79,254	-	79,254
Total income		<u>4,414,018</u>	<u>(615)</u>	<u>4,413,403</u>
Expenditure on:				
Raising funds	7	(1,403,884)	-	(1,403,884)
Charitable activities	8	(3,400,581)	(21,122)	(3,421,703)
Other expenditure	9	<u>(31,442)</u>	<u>-</u>	<u>(31,442)</u>
Total expenditure		<u>(4,835,907)</u>	<u>(21,122)</u>	<u>(4,857,029)</u>
Gains/losses on investment assets		<u>195,464</u>	<u>-</u>	<u>195,464</u>
Net expenditure		<u>(226,425)</u>	<u>(21,737)</u>	<u>(248,162)</u>
Transfers between funds		<u>(4,655)</u>	<u>4,655</u>	<u>-</u>
Net movement in funds		<u>(231,080)</u>	<u>(17,082)</u>	<u>(248,162)</u>
Reconciliation of funds				
Total funds brought forward		<u>5,430,090</u>	<u>17,082</u>	<u>5,447,172</u>
Total funds carried forward	21	<u><u>5,199,010</u></u>	<u><u>-</u></u>	<u><u>5,199,010</u></u>

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited
(Registration number: 02441249)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,682,021	2,730,582
Investments	16	<u>1,826,391</u>	<u>2,198,830</u>
		<u>4,508,412</u>	<u>4,929,412</u>
Current assets			
Stocks	17	13,664	10,195
Debtors	18	843,433	517,262
Cash at bank and in hand		<u>201,630</u>	<u>82,952</u>
		1,058,727	610,409
Creditors: Amounts falling due within one year	19	<u>(600,565)</u>	<u>(340,811)</u>
Net current assets		<u>458,162</u>	<u>269,598</u>
Net assets		<u>4,966,574</u>	<u>5,199,010</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	98,640	-
Unrestricted income funds			
Unrestricted funds		<u>4,867,934</u>	<u>5,199,010</u>
Total funds	21	<u>4,966,574</u>	<u>5,199,010</u>

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(232,436)	(248,162)
Adjustments to cash flows from non-cash items			
Depreciation	15	205,881	201,206
Investment income	6	(82,753)	(79,254)
Loss on disposal of tangible fixed assets	9	-	31,443
Profit on disposal of investments		(122,534)	(65,461)
Revaluation of investments		194,974	(130,003)
		(36,868)	(290,231)
Working capital adjustments			
Increase in stocks	17	(3,469)	(1)
Increase in debtors	18	(326,171)	(24,376)
Increase/(decrease) in creditors	19	20,330	(104,955)
Increase/(decrease) in deferred income		239,424	(128,758)
Net cash flows from operating activities		(106,754)	(548,321)
Cash flows from investing activities			
Interest receivable and similar income	6	12,320	12,046
Purchase of tangible fixed assets	15	(157,320)	(19,210)
Sale of investments		299,999	200,000
Income from dividends	6	70,433	67,208
Net cash flows from investing activities		225,432	260,044
Net increase/(decrease) in cash and cash equivalents		118,678	(288,277)
Cash and cash equivalents at 1 April		82,952	371,229
Cash and cash equivalents at 31 March		201,630	82,952

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lindsey Lodge Hospice
Burringham Road
Scunthorpe
DN17 2AA

These financial statements were authorised for issue by the trustees on 11 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lindsey Lodge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in sterling which is the functional currency of the company and have been rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Other income

Sponsorship from events, fundraising and events registration fees are recognised in income when the events takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Buildings	Over 50 Years Straight Line
Equipment, Fixtures and Fittings and Bedded unit equipment	Over 5 Years Straight Line
Other Equipment, Fixtures and Fittings	Over 10 Years Straight Line

Impairment of fixed assets

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Assets held for use in operating leases are included as a separate category in fixed assets at cost and depreciated over their useful life.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Pensions and other post retirement obligations

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 13. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted fund of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contribution payable by the company in the year.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Corporate donations	86,708	-	86,708
General donations	288,190	3,108	291,298
Legacies	725,413	-	725,413
Donations from community groups	80,593	-	80,593
Gift aid reclaimed	98,798	-	98,798
Grants, including capital grants;			
Other grants	151,046	-	151,046
	<u>1,430,748</u>	<u>3,108</u>	<u>1,433,856</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Corporate donations	79,363	-	79,363
General donations	374,468	(1,965)	372,503
Legacies	399,975	-	399,975
Donations from community groups	58,818	-	58,818
Gift aid reclaimed	95,743	-	95,743
Grants, including capital grants;			
Other grants	16,000	-	16,000
	<u>1,024,367</u>	<u>(1,965)</u>	<u>1,022,402</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Clinical Commissioning Group Grants	1,204,826	-	1,204,826
Pharmacy income	235,727	-	235,727
Education grants	16,752	-	16,752
Respite care	39,361	-	39,361
Therapies income	28	-	28
Other Clinical Income	900	130,370	131,270
	<u>1,497,594</u>	<u>130,370</u>	<u>1,627,964</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Clinical Commissioning Group Grants	1,334,462	-	1,334,462
NHSE COVID 19 funding	-	1,350	1,350
Pharmacy income	96,024	-	96,024
Education grants	25,444	-	25,444
Respite care	41,495	-	41,495
Therapies income	80	-	80
Other Clinical Income	195,211	-	195,211
	<u>1,692,716</u>	<u>1,350</u>	<u>1,694,066</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income;		
Shop income from sale of donated goods and services	1,021,291	1,021,291
Sales of goods and services	136,855	136,855
Other trading income	6,137	6,137
Events income;		
Fundraising events	186,344	186,344
Personal Challenges	225,422	225,422
Lottery	244,814	244,814
	<u>1,820,863</u>	<u>1,820,863</u>
	Unrestricted funds General £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	967,309	967,309
Sales of goods and services	144,709	144,709
Other trading income	4,238	4,238
Events income;		
Fundraising events	160,417	160,417
Personal Challenges	85,633	85,633
Lottery	255,375	255,375
	<u>1,617,681</u>	<u>1,617,681</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	70,433	70,433
Interest receivable and similar income;		
Interest receivable on bank deposits	12,320	12,320
Total for 2025	<u>82,753</u>	<u>82,753</u>
Total for 2024	<u>79,254</u>	<u>79,254</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on raising funds

	Direct costs £	Allocated support costs £	Total costs £
Costs of generating donations and legacies	279,552	-	279,552
Costs of trading activities	1,209,569	70,647	1,280,216
Total for 2025	1,489,121	70,647	1,559,768
Total for 2024	1,331,214	72,670	1,403,884

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Inpatient	1,821,000	565,173	2,386,173
Wellbeing Centre	296,053	70,647	366,700
Pharmacy & Education	209,483	52,985	262,468
Housekeeping & catering	382,537	167,786	550,323
Total for 2025	2,709,073	856,591	3,565,664
Total for 2024	2,631,412	790,291	3,421,703

9 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Total for 2025		-	-
Total for 2024		31,442	31,442

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Analysis of support costs

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Costs of trading activities	A	3,503	2,657	4,758	3,696	31,010	25,023	70,647
Total for 2025		<u>3,503</u>	<u>2,657</u>	<u>4,758</u>	<u>3,696</u>	<u>31,010</u>	<u>25,023</u>	<u>70,647</u>
Total for 2024		<u>2,509</u>	<u>127</u>	<u>6,148</u>	<u>1,039</u>	<u>42,202</u>	<u>20,645</u>	<u>72,670</u>

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Inpatient	A	28,025	21,253	38,065	29,570	248,078	200,183	565,174
Wellbeing	A	3,503	2,657	4,758	3,696	31,010	25,023	70,647
Pharmacy & Education	A	2,627	1,992	3,569	2,772	23,257	18,767	52,984
Housekeeping & Catering	A	8,310	6,309	11,301	8,779	73,659	59,429	167,787
Total for 2025		<u>42,465</u>	<u>32,211</u>	<u>57,693</u>	<u>44,817</u>	<u>376,004</u>	<u>303,402</u>	<u>856,592</u>
Total for 2024		<u>27,287</u>	<u>1,381</u>	<u>66,861</u>	<u>11,297</u>	<u>458,947</u>	<u>224,518</u>	<u>790,291</u>

Basis of allocation

Reference	Method of allocation
A	Support costs have been allocated across the activities based on the headcount in these areas.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Operating leases - other assets	84,236	107,013
Audit fees	11,000	10,000
Other non-audit services	5,500	5,000
Loss on disposal of tangible fixed assets	-	31,443
Profit on disposal of investments	(122,534)	(65,461)
Depreciation of fixed assets	205,881	201,206
Unrealised (Gain)/Losses on investments	<u>194,974</u>	<u>(130,003)</u>

12 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr A W Bell

£126 (2024: £223) of expenses were reimbursed to Mr A W Bell during the year.

The expenses reimbursed in the year all relate to travel expenses incurred by the Trustee.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	3,289,033	3,070,843
Social security costs	283,970	281,324
Pension costs	<u>228,759</u>	<u>224,351</u>
	<u>3,801,762</u>	<u>3,576,518</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year whether full time or part time were as follows:

	2025 No	2024 No
Retail	34	28
Clinical and Medical	79	77
Housekeeping	19	19
Management & Admin	15	17
Fundraising	<u>8</u>	<u>8</u>
	<u>155</u>	<u>149</u>

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2024 - £Nil).

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	2
£80,001 - £90,000	2	1
£90,001 - £100,000	-	1
	<u> </u>	<u> </u>

The total employee benefits of the key management personnel of the charity were £421,172 (2024 - £429,997).

14 Taxation

The charity is a registered charity and its activities are exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	3,370,581	1,184,144	4,554,725
Additions	<u>33,987</u>	<u>123,333</u>	<u>157,320</u>
At 31 March 2025	<u>3,404,568</u>	<u>1,307,477</u>	<u>4,712,045</u>
Depreciation			
At 1 April 2024	1,018,424	805,719	1,824,143
Charge for the year	<u>60,373</u>	<u>145,508</u>	<u>205,881</u>
At 31 March 2025	<u>1,078,797</u>	<u>951,227</u>	<u>2,030,024</u>
Net book value			
At 31 March 2025	<u>2,325,771</u>	<u>356,250</u>	<u>2,682,021</u>
At 31 March 2024	<u>2,352,157</u>	<u>378,425</u>	<u>2,730,582</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Fixed asset investments

Other investments

	Listed investments £
Cost or Valuation	
At 1 April 2024	2,198,830
Revaluation	(194,974)
Disposals	(177,465)
At 31 March 2025	<u>1,826,391</u>
Net book value	
At 31 March 2025	<u>1,826,391</u>
At 31 March 2024	<u>2,198,830</u>

Details of undertakings

Details of the investments in which the charity holds 5% or more of the value of the total holdings were as follows:

	2025	2024
COIF Charities Investment Fund Accumulation Units	100%	100%

17 Stock

	2025 £	2024 £
Stocks	<u>13,664</u>	<u>10,195</u>

18 Debtors

	2025 £	2024 £
Trade debtors	330,403	8,158
Prepayments	29,546	21,742
Accrued income	465,607	466,849
VAT recoverable	<u>17,877</u>	<u>20,513</u>
	<u>843,433</u>	<u>517,262</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	65,029	65,867
Other taxation and social security	72,508	77,963
Other creditors	35,801	16,799
Accruals	93,210	85,589
Deferred income	<u>334,017</u>	<u>94,593</u>
	<u><u>600,565</u></u>	<u><u>340,811</u></u>
	2025	2024
	£	£
Deferred income at 1 April 2024	94,953	223,351
Resources deferred in the period	334,017	94,953
Amounts released from previous periods	<u>(94,953)</u>	<u>(223,351)</u>
Deferred income at year end	<u><u>334,017</u></u>	<u><u>94,953</u></u>

Deferred income relates to income specifically received for events that took place in the 25/26 financial year.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Land and buildings		
Within one year	76,943	90,741
Between one and five years	<u>170,543</u>	<u>139,258</u>
	<u><u>247,486</u></u>	<u><u>229,999</u></u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
Unrestricted General Funds	5,199,010	4,831,958	(5,121,342)	30,748	(72,440)	4,867,934
Restricted funds						
General Restricted Fund	-	30,748	-	(30,748)	-	-
Restricted Fixed Assets Fund	-	102,730	(4,090)	-	-	98,640
Total restricted funds	-	133,478	(4,090)	(30,748)	-	98,640
Total funds	<u>5,199,010</u>	<u>4,965,436</u>	<u>(5,125,432)</u>	<u>-</u>	<u>(72,440)</u>	<u>4,966,574</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
Unrestricted General Funds	4,699,673	4,414,018	(4,835,907)	725,762	195,464	5,199,010
Other						
Unrestricted Revaluation Reserve Fund	730,417	-	-	(730,417)	-	-
	<u>730,417</u>	<u>-</u>	<u>-</u>	<u>(730,417)</u>	<u>-</u>	<u>-</u>
Total unrestricted funds	<u>5,430,090</u>	<u>4,414,018</u>	<u>(4,835,907)</u>	<u>(4,655)</u>	<u>195,464</u>	<u>5,199,010</u>
Restricted						
General Restricted Fund	-	(615)	-	615	-	-
Restricted Fixed Assets Fund	328	-	-	(328)	-	-
Physical activity sessions	8,550	-	(9,854)	1,304	-	-
Children bereavement service	1,124	-	-	(1,124)	-	-
Digi Totem	-	-	(294)	294	-	-
Chair Based Exercise	<u>7,080</u>	<u>-</u>	<u>(10,974)</u>	<u>3,894</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>17,082</u>	<u>(615)</u>	<u>(21,122)</u>	<u>4,655</u>	<u>-</u>	<u>-</u>
Total funds	<u>5,447,172</u>	<u>4,413,403</u>	<u>(4,857,029)</u>	<u>-</u>	<u>195,464</u>	<u>5,199,010</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,584,796	97,225	2,682,021
Fixed asset investments	1,826,391	-	1,826,391
Current assets	1,057,312	1,415	1,058,727
Current liabilities	(600,565)	-	(600,565)
Total net assets	4,867,934	98,640	4,966,574

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,730,582	2,730,582
Fixed asset investments	2,198,830	2,198,830
Current assets	610,409	610,409
Current liabilities	(340,811)	(340,811)
Total net assets	5,199,010	5,199,010

23 Related party transactions

There were no related party transactions in the year.

Company registration number: 02441249

Charity registration number: 702871

Lindsey Lodge Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Lindsey Lodge Limited

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Lindsey Lodge Limited

Reference and Administrative Details

Trustees

Dr P A Webster
Mr D L Topp
Sir N Dakin
Mr A W Bell
Mr A Islam
Mrs D Marsh
Mr J Roberts
Mr C J Smith
Mr P Stapleton
C J Hall (Joined December 2024)
P Lawrence (Joined February 2025)
Mr P Wisher (Retired May 2025)
P Owston (Joined July 2025)
Mrs M Bates (Joined September 2025)

Secretary

Mr M Rocke (Resigned October 2025)
Miss A Currie (Appointed October 2025)

Senior Management / Leadership Team

Mrs K Griffiths (Retired March 2025), Chief Executive Officer
Miss A Currie (Joined March 2025), Chief Executive Officer
Mr T Moody, Deputy Chief Executive and Director of Income Generation
Mrs H Turner, Director of Clinical Services
Dr L Adcock, Medical Director
Mr M Rocke, Company Secretary and Business Consultant
Mr P Ward, Finance and Information Manager
Mrs J L Hatton, Human Resource Lead
Mr A McFadden, Business and Estates Manager

Charity Registration Number 702871

Company Registration Number 02441249

Registered Office

The charity is incorporated in England.
Lindsey Lodge Hospice
Burringham Road
Scunthorpe
DN17 2AA

Auditor

Forrester Boyd Robson Limited
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Lindsey Lodge Limited

Reference and Administrative Details

Solicitors:

Symes Bains Broome Ltd

Bankers

Virgin Money
Scunthorpe
122, 124 High Street
Scunthorpe
DN15 6ES

Lindsey Lodge Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Chairman's Statement

This is my first year as Chair of the Board of Trustees and it's been a real honour to serve in this capacity. It's been a year of change at the hospice and change brings its opportunities and challenges.

Perhaps the most significant change for the hospice as an organisation has been the retirements of Karen Griffiths as CEO and Alan Bell as Chair. Karen retired after 9 years as the CEO at the hospice, having worked in the local health community all her life. She brought a wealth of knowledge and an efficient management style to her role and oversaw the development of many new services and steered the hospice through the difficult Covid years. Our sincere thanks to Karen and we all wish her well in this next phase of her life.

Alan Bell retired as Chair of Trustees in Nov 2024 after 4 years in the role. He had worked closely with Karen to achieve the expansion to services and ensure financial stability. He remains a Trustee on the Board and we're happy to have retained his knowledge and help. Our new Chief Executive, Anne Currie, was appointed in late 2024 and started her role in March 2025.

Like every hospice in the country over 2024/25 the financial pressures have increased. We have had increased expenses due to inflation and increased employment costs with no rise in our grant from the NHS. The local community has been as supportive as ever and we couldn't run our services without their generosity. We are sincerely grateful for that.

Our retail arm continues to develop and we now have 12 shops generating much needed revenue. Our income generation team have also been working hard and they, and retail, have generated increased incomes from the previous year. It is vital that we continue to maximise our charitable income until hospice funding is given greater priority by the Government.

Having the finances right is essential to allow us to fulfil our vision and care for patients as they want and deserve. At every Board meeting we hear a patient story to remind us of what we can achieve and why we do the work we do. Some of those stories are in this report, please read them. Our clinical teams deliver good personalised care and we know how important it is to them to do an excellent job at a time when patients really need them. All of our "non-clinical" services are there to help them achieve that.

We have a vision to be an outstanding hospice delivering high quality specialist palliative and end of life care across North Lincolnshire and we will need continued support from everyone - staff, volunteers, partner organisations and our community - to achieve this.

On behalf of the Board, I would like to say two "thank-you"s. Firstly, thank you to everyone who works or volunteers at Lindsey Lodge Hospice and Healthcare in any capacity and at any of our sites. We are only as good as you. Secondly, thank you to all our supporters in whatever capacity that support comes and however big or small. We really need and appreciate you.

Lindsey Lodge Limited

Trustees' Report

Objectives and activities

Objects and aims

The company's object and principle activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board of Trustees and its structure of sub-committees. The review and oversight process considers all the activities provided by both clinical and non-clinical teams and how these have benefitted patients, their families and carers. Patient experience feedback is reviewed at the Board of Trustees.

Structures in place to scrutinise whether the company meets the objective and aims lodged with the Charity Commission include:

- Providing symptom management by an experienced multi-disciplinary team covering both inpatient and day care which meets weekly. In addition, care is discussed at internal handover meetings.
- Providing emotional support for the patient and those close to them. This is part of a care plan which extends to the family after the patient's death. Bereavement support is available to families and friends of all our patients.
- Providing end of life care in the inpatient unit ensuring a peaceful and dignified death.
- Providing specialist clinics for the management of lymphoedema.
- Providing physiotherapy and a range of complementary therapies.

Public benefit

The charity's object, and funding available, limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding area.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of trustees

The Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the governing documents, Trustees are appointed for an initial three-year term which is renewable up to a maximum of nine years of which the term of the office served as Chair is excluded.

In order to ensure the charity is managed, and run, to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No Trustee, or partner related to them, receives any benefit from any transaction undertaken by the charity.

Lindsey Lodge Limited

Trustees' Report

Induction and training of trustees

New trustees are invited to attend an induction meeting which covers:

- the main governing documents including those referred to above
- resourcing and current financial position
- confidentiality procedures
- health and safety procedures

The governing documents and a set of other associated policies are distributed to new Trustees.

Arrangements for setting key management personnel remuneration

As part of its overall internal governance structure the company has a Remuneration Sub-committee made up of members of the Board of Trustees. The Terms of Reference of the committee make it responsible for setting the remuneration policy of the organisation and agreeing salaries of the Chief Executive and members of the senior management.

The sub-committee is chaired by a Trustee appointed by the Chair of the Board of Trustees. Core membership of the committee comprises of a minimum of three trustees (including a representative of the Finance and Business Development sub-committee and one from the Workforce sub-committee). In addition, the Chief Executive will be co-opted to the sub-committee (non-voting) as required.

Risk management

The Board of Trustees maintain a comprehensive risk register in order to review and, where feasible, limit the risks to which the charity is, or could be, exposed to. Each sub-committee of the Board maintains its own risk register with the whole Board providing the ultimate oversight.

The Board of Trustees maintains an overall Board Assurance Framework (BAF). The framework provides a compendium of potential strategic risks and the assurances in place to manage them.

Organisational financial control is undertaken by regular monitoring of financial performance - the Finance and Business Development sub-committee of the Board meets at least quarterly to perform this function and reports to the Board of Trustees in accordance with its Terms of Reference.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice and its other associated sites.

The Quality Assurance sub-committee of the Board monitors the quality of clinical care in order to ensure compliance with internal and statutory policies and procedures. Its Terms of Reference set out both its scope and the mechanisms by which issues of concern are reported to the whole Board of Trustees.

The Workforce sub-committee of the Board monitors all matters associated with workforce and compliance with employment matters. A separate Remuneration sub-committee leads on all matters regarding staff pay, terms and conditions. Both sub-committees have Terms of Reference which set out the scope of their responsibilities.

As a care organisation the company is regulated by the Care Quality Commission (CQC). As at the 31st of March 2025 there are no areas of concern highlighted by the CQC and the hospice maintains a "Good" overall rating regarding the quality and safety of our services and the robustness of our internal governance structure.

Organisational structure

All strategic and policy decisions of the charity are taken by the Board of Trustees and its structure of sub-committees. Each sub-committee has a Terms of Reference which mesh the whole governance framework into a coherent whole.

The company maintains a Powers Reserved to the Board and Scheme of Delegation which sets out the respective powers and responsibilities of the non-executive and executive elements of the whole organisation.

Lindsey Lodge Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Lindsey Lodge Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

This section of the report sets out the volumes of patients treated from Lindsey Lodge during the year.

Due to capacity constraints at certain parts of the year as a consequence of maintenance works the number of patients that we have cared for is broadly in line with last year and, for the first time in a number of years, overall activity has remained consistent.

Clinical data	2024/25	2023/24
In-patient unit		
Admissions	373	402
Number of bed nights occupied	4,400	4,654
Bed occupancy	76%	80%
Average length of stay per admission	9 nights	12 nights
Deaths	244	202
Went home	73	122
Other (including Nursing Home)	11	43
Well Being unit		
New admissions	59	138
Attendances	2,979	3,002
Lymphoedema clinic		
Appointments	1,088	1,040
New patients	138	98
OT/Physiotherapy & Fatigue services		
Assessments	258	247
Follow-up appointments	885	1,226
Breathlessness service		
Assessments	92	103
Follow up appointments	361	273
Bereavement & Family support		
One-to-one sessions	592	409
Remote contacts	257	244

Lindsey Lodge Hospice and Healthcare aims to maximise the quality, access and volume of care to our local community; the contribution we make in these spheres are set out in our Annual Quality Account. However, part of our focus during 2024/25 has been to make gradual improvements to the fabric of our clinical stock.

This builds upon the expansions to our in-patient bed base which we have made in previous years. This programme is expected to be continued during 2025/26, with further enhancements to our infrastructure partially funded through the release of the Department of Health and Social Care's capital monies administered via Hospice UK.

The programme of rolling improvements has resulted in the number of patients cared for in the in-patient unit during 2024/25 falling slightly compared to the previous year. However, when viewed over a longer timeframe, the increase in Lindsey Lodge's contribution to local care delivery is demonstrable by the cumulative growth in the number of patients cared for; as highlighted in the following table:

Lindsey Lodge Limited

Strategic Report for the Year Ended 31 March 2025

Bed days	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Bed days	2,503	2,686	2,258	3,024	4,092	4,654	4,400
Increase - 2017/18	16%	24%	5%	40%	89%	115%	104%
Admissions	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Admissions	254	258	223	280	371	402	373
Increase – 2017/18	75%	78%	54%	93%	155%	177%	157%

It is envisaged that, during the forthcoming year, the hospice will continue the rolling programme of improvements to our clinical stock as we also review our future clinical strategy in line with our local health and social care community. It is therefore possible that this may limit our ability to report further, significant, increases in capacity. Another important factor in the forming of this new clinical strategy will be the aim of the Board on achieving financial sustainability over the medium term.

Financial review

Lindsey Lodge reported a balanced trading position in respect of 2024/25 reporting a net trading surplus of approximately £0.05mil prior to charges for depreciation and changes in the value of our investment assets. This was an improvement to the trading deficit of £0.24mil reported last year.

There were two competing factors which contributed to the favourable movement in the Charity's overall financial position during the course of the year.

Lindsey Lodge has, for a number of years, aligned to national NHS pay rates. During 2024/25 NHS pay rates increased by approximately 5.5%. The cost of matching this pay award, combined with certain other changes to the overall pay base, resulted in an overall increase to the pay bill of £0.22mil or 6.1%.

However, the overall impact of the increase in the pay bill was significantly mitigated by the Charity experiencing an increase in both the volume and value of legacies which have been donated. The total value of legacies received was £0.73mil, an amount which the Charity has not received since 2020 and certainly above the value which would normally expect to receive.

This income, combined with increases in income from both our retail and fundraising operations, allowed the Charity to absorb the cost of the pay award and reduce the projected deficit which had been previously factored into our financial framework. Moving forward, the charity will need to review its recurring expenditure to help address future financial stability.

The Charity did experience other cost increases during the course the year. The largest of these related to a change in the method by which the Hospice received the clinical supplies required to care for our patients. From 2024 the Hospice no longer received these supplies from a direct arrangement with our local NHS Commissioner; these costs are now directly charged to the Hospice. In return, the hospice bills the Commissioner for the costs of these. This has resulted in an increase in the cost base of £0.11mil with a matching increase in clinical recharge income.

Whilst the hospice reported a balanced trading position for 2024/25 this is prior to the need to make a charge for depreciation which amounts to £0.20mil. In addition to the depreciation charge, due to volatility in the investment market, the value of the Charity's liquid investments fell during the course of the year by £0.07mil, the impact of both issues results in the Charity reporting an overall accounting deficit of £0.23mil, a figure very similar to the position reported in the previous year.

Lindsey Lodge Limited

Strategic Report for the Year Ended 31 March 2025

Fundraising and Retail

The retail function generated total income of £1.05mil during the course of the year from our portfolio of shops and our restaurant and store on the main hospice site. This represents an increase of £0.04mil (4%) against the comparable figure last year. The Charity opened one new store and undertook a major revamp of our catering facility during the course of 2024 and it is anticipated that the full year effect of these developments will percolate into the financial framework for 2025/26 and beyond.

Through our close links with the local community our fundraising activities generate a significant contribution to our overall income base. As a consequence, the hospice has reported a growth in income from these sources with gross revenue increasing to £1.37mil - a growth of 21% from that reported in the preceding financial year. The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population - this is evidenced by the financial support we receive in terms of fundraising and via our retail operations.

Finally, as highlighted above, the Charity was fortunate to receive a total of £0.73mil in legacies during 2024/25. As with all of the hospice sector, legacies provide an important source of income, and it is gratifying that people recognise the contribution Lindsey Lodge Hospice and Healthcare gives to the community in their wills.

However, the Board are aware that legacy income is an income source which cannot be accurately predicted and the increase experienced in 2024/25 cannot always be guaranteed to fund the recurrent cost pressures experienced both during 2024/25 and, due to the increase in employers National Insurance Contributions (NIC), will be incurred during 2025/26 and beyond.

As a consequence, the most pressing challenge for the Board is to ensure that it implements a balanced financial plan over the course of the medium term which allows it to continue to deliver high quality clinical services within an affordable and sustainable cost base.

Policy on reserves

Unrestricted funds are needed to cover administration, clinical and fundraising costs without which the Charity could not function.

The Board of Trustees currently operate a policy that free reserves should be sufficient to cover these costs for six months. The Board can confirm that the Charity as at 31st March 2025 is operating within this policy.

The total funds held by the charity as at 31st March 2025 is £4,967mil. Of these, £2,283mil relate to free reserves.

Investment policy and objectives

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in a variety of investment funds managed on behalf of the Charity by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance. How the Charity invests its funds, and the investment products which are part of the overall investment portfolio are subject to a Treasury and Investment Policy which is regularly reviewed by the Board.

The policy states that the Charity will not directly invest in producers of tobacco or tobacco products nor will it directly invest in securities of organisations involved in activities incompatible with the objectives and ethos of the health service.

Lindsey Lodge Limited

Strategic Report for the Year Ended 31 March 2025

Plans for future periods

Hospice finances nationally are under significant pressure and, because of this, there remains a key focus nationally on the need to sustain hospice services during a period when approximately two thirds of hospices across the country are reporting financial deficits. Funding received from the local NHS Commissioner covers approximately one third of our total expenditure. With much of the Hospice sector nationally facing significant financial pressures, and growing demand on services, there are questions whether this remains sustainable in the longer term.

Whilst the primary goal of the review of our clinical strategy is to maintain, and, where possible enhance, overall clinical quality, we will need to embed this strategy within a sustainable medium term financial framework in order to reduce risk to the Charity.

As a consequence, Lindsey Lodge Hospice and Healthcare have joined other local Hospices, within our Integrated Care Board footprint, to engage with NHS commissioning bodies in order to highlight the need for a greater financial contribution from central resources in order to reflect the care service contribution to local healthcare services each hospice makes. The scale of the increased support in the case of Lindsey Lodge is set out both in our Quality Account and summarised in the tables set out above.

This remains a key challenge for the Board of Trustees and the organisation at large and plays a significant part in future planning.

The strategic report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion

We have audited the financial statements of Lindsey Lodge Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Lindsey Lodge Limited

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance
- Challenging assumptions and judgements made within significant accounting estimates including key judgements
- Identification of key laws and regulations central to the Company's operations and review of compliance with such laws
- Testing of journal entries and potential override of systems

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

Lindsey Lodge Limited

Independent Auditor's Report to the Members of Lindsey Lodge Limited

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Carrie Jensen ACA (Senior Statutory Auditor)
For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

11 November 2025

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	1,430,748	3,108	1,433,856	1,022,402
Charitable activities	4	1,497,594	130,370	1,627,964	1,694,066
Other trading activities	5	1,820,863	-	1,820,863	1,617,681
Investment income	6	82,753	-	82,753	79,254
Total income		<u>4,831,958</u>	<u>133,478</u>	<u>4,965,436</u>	<u>4,413,403</u>
Expenditure on:					
Raising funds	7	(1,559,768)	-	(1,559,768)	(1,403,884)
Charitable activities	8	(3,561,574)	(4,090)	(3,565,664)	(3,421,703)
Other expenditure	9	-	-	-	(31,442)
Total expenditure		<u>(5,121,342)</u>	<u>(4,090)</u>	<u>(5,125,432)</u>	<u>(4,857,029)</u>
Gains/losses on investment assets		<u>(72,440)</u>	<u>-</u>	<u>(72,440)</u>	<u>195,464</u>
Net (expenditure)/income		<u>(361,824)</u>	<u>129,388</u>	<u>(232,436)</u>	<u>(248,162)</u>
Transfers between funds		<u>30,748</u>	<u>(30,748)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(331,076)</u>	<u>98,640</u>	<u>(232,436)</u>	<u>(248,162)</u>
Reconciliation of funds					
Total funds brought forward		<u>5,199,010</u>	<u>-</u>	<u>5,199,010</u>	<u>5,447,172</u>
Total funds carried forward	21	<u><u>4,867,934</u></u>	<u><u>98,640</u></u>	<u><u>4,966,574</u></u>	<u><u>5,199,010</u></u>

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	1,024,367	(1,965)	1,022,402
Charitable activities	4	1,692,716	1,350	1,694,066
Other trading activities	5	1,617,681	-	1,617,681
Investment income	6	79,254	-	79,254
Total income		<u>4,414,018</u>	<u>(615)</u>	<u>4,413,403</u>
Expenditure on:				
Raising funds	7	(1,403,884)	-	(1,403,884)
Charitable activities	8	(3,400,581)	(21,122)	(3,421,703)
Other expenditure	9	<u>(31,442)</u>	<u>-</u>	<u>(31,442)</u>
Total expenditure		<u>(4,835,907)</u>	<u>(21,122)</u>	<u>(4,857,029)</u>
Gains/losses on investment assets		<u>195,464</u>	<u>-</u>	<u>195,464</u>
Net expenditure		<u>(226,425)</u>	<u>(21,737)</u>	<u>(248,162)</u>
Transfers between funds		<u>(4,655)</u>	<u>4,655</u>	<u>-</u>
Net movement in funds		<u>(231,080)</u>	<u>(17,082)</u>	<u>(248,162)</u>
Reconciliation of funds				
Total funds brought forward		<u>5,430,090</u>	<u>17,082</u>	<u>5,447,172</u>
Total funds carried forward	21	<u><u>5,199,010</u></u>	<u><u>-</u></u>	<u><u>5,199,010</u></u>

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited
(Registration number: 02441249)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,682,021	2,730,582
Investments	16	<u>1,826,391</u>	<u>2,198,830</u>
		<u>4,508,412</u>	<u>4,929,412</u>
Current assets			
Stocks	17	13,664	10,195
Debtors	18	843,433	517,262
Cash at bank and in hand		<u>201,630</u>	<u>82,952</u>
		1,058,727	610,409
Creditors: Amounts falling due within one year	19	<u>(600,565)</u>	<u>(340,811)</u>
Net current assets		<u>458,162</u>	<u>269,598</u>
Net assets		<u>4,966,574</u>	<u>5,199,010</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	98,640	-
Unrestricted income funds			
Unrestricted funds		<u>4,867,934</u>	<u>5,199,010</u>
Total funds	21	<u>4,966,574</u>	<u>5,199,010</u>

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(232,436)	(248,162)
Adjustments to cash flows from non-cash items			
Depreciation	15	205,881	201,206
Investment income	6	(82,753)	(79,254)
Loss on disposal of tangible fixed assets	9	-	31,443
Profit on disposal of investments		(122,534)	(65,461)
Revaluation of investments		194,974	(130,003)
		(36,868)	(290,231)
Working capital adjustments			
Increase in stocks	17	(3,469)	(1)
Increase in debtors	18	(326,171)	(24,376)
Increase/(decrease) in creditors	19	20,330	(104,955)
Increase/(decrease) in deferred income		239,424	(128,758)
Net cash flows from operating activities		(106,754)	(548,321)
Cash flows from investing activities			
Interest receivable and similar income	6	12,320	12,046
Purchase of tangible fixed assets	15	(157,320)	(19,210)
Sale of investments		299,999	200,000
Income from dividends	6	70,433	67,208
Net cash flows from investing activities		225,432	260,044
Net increase/(decrease) in cash and cash equivalents		118,678	(288,277)
Cash and cash equivalents at 1 April		82,952	371,229
Cash and cash equivalents at 31 March		201,630	82,952

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lindsey Lodge Hospice
Burringham Road
Scunthorpe
DN17 2AA

These financial statements were authorised for issue by the trustees on 11 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lindsey Lodge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in sterling which is the functional currency of the company and have been rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Other income

Sponsorship from events, fundraising and events registration fees are recognised in income when the events takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Buildings	Over 50 Years Straight Line
Equipment, Fixtures and Fittings and Bedded unit equipment	Over 5 Years Straight Line
Other Equipment, Fixtures and Fittings	Over 10 Years Straight Line

Impairment of fixed assets

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Assets held for use in operating leases are included as a separate category in fixed assets at cost and depreciated over their useful life.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Pensions and other post retirement obligations

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 13. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted fund of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contribution payable by the company in the year.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Corporate donations	86,708	-	86,708
General donations	288,190	3,108	291,298
Legacies	725,413	-	725,413
Donations from community groups	80,593	-	80,593
Gift aid reclaimed	98,798	-	98,798
Grants, including capital grants;			
Other grants	151,046	-	151,046
	<u>1,430,748</u>	<u>3,108</u>	<u>1,433,856</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Corporate donations	79,363	-	79,363
General donations	374,468	(1,965)	372,503
Legacies	399,975	-	399,975
Donations from community groups	58,818	-	58,818
Gift aid reclaimed	95,743	-	95,743
Grants, including capital grants;			
Other grants	16,000	-	16,000
	<u>1,024,367</u>	<u>(1,965)</u>	<u>1,022,402</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Clinical Commissioning Group Grants	1,204,826	-	1,204,826
Pharmacy income	235,727	-	235,727
Education grants	16,752	-	16,752
Respite care	39,361	-	39,361
Therapies income	28	-	28
Other Clinical Income	900	130,370	131,270
	<u>1,497,594</u>	<u>130,370</u>	<u>1,627,964</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Clinical Commissioning Group Grants	1,334,462	-	1,334,462
NHSE COVID 19 funding	-	1,350	1,350
Pharmacy income	96,024	-	96,024
Education grants	25,444	-	25,444
Respite care	41,495	-	41,495
Therapies income	80	-	80
Other Clinical Income	195,211	-	195,211
	<u>1,692,716</u>	<u>1,350</u>	<u>1,694,066</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income;		
Shop income from sale of donated goods and services	1,021,291	1,021,291
Sales of goods and services	136,855	136,855
Other trading income	6,137	6,137
Events income;		
Fundraising events	186,344	186,344
Personal Challenges	225,422	225,422
Lottery	244,814	244,814
	<u>1,820,863</u>	<u>1,820,863</u>
	Unrestricted funds General £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	967,309	967,309
Sales of goods and services	144,709	144,709
Other trading income	4,238	4,238
Events income;		
Fundraising events	160,417	160,417
Personal Challenges	85,633	85,633
Lottery	255,375	255,375
	<u>1,617,681</u>	<u>1,617,681</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	70,433	70,433
Interest receivable and similar income;		
Interest receivable on bank deposits	12,320	12,320
Total for 2025	<u>82,753</u>	<u>82,753</u>
Total for 2024	<u>79,254</u>	<u>79,254</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on raising funds

	Direct costs £	Allocated support costs £	Total costs £
Costs of generating donations and legacies	279,552	-	279,552
Costs of trading activities	1,209,569	70,647	1,280,216
Total for 2025	<u>1,489,121</u>	<u>70,647</u>	<u>1,559,768</u>
Total for 2024	<u>1,331,214</u>	<u>72,670</u>	<u>1,403,884</u>

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Inpatient	1,821,000	565,173	2,386,173
Wellbeing Centre	296,053	70,647	366,700
Pharmacy & Education	209,483	52,985	262,468
Housekeeping & catering	382,537	167,786	550,323
Total for 2025	<u>2,709,073</u>	<u>856,591</u>	<u>3,565,664</u>
Total for 2024	<u>2,631,412</u>	<u>790,291</u>	<u>3,421,703</u>

9 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Total for 2025		<u>-</u>	<u>-</u>
Total for 2024		<u>31,442</u>	<u>31,442</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Analysis of support costs

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Costs of trading activities	A	3,503	2,657	4,758	3,696	31,010	25,023	70,647
Total for 2025		<u>3,503</u>	<u>2,657</u>	<u>4,758</u>	<u>3,696</u>	<u>31,010</u>	<u>25,023</u>	<u>70,647</u>
Total for 2024		<u>2,509</u>	<u>127</u>	<u>6,148</u>	<u>1,039</u>	<u>42,202</u>	<u>20,645</u>	<u>72,670</u>

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Inpatient	A	28,025	21,253	38,065	29,570	248,078	200,183	565,174
Wellbeing	A	3,503	2,657	4,758	3,696	31,010	25,023	70,647
Pharmacy & Education	A	2,627	1,992	3,569	2,772	23,257	18,767	52,984
Housekeeping & Catering	A	8,310	6,309	11,301	8,779	73,659	59,429	167,787
Total for 2025		<u>42,465</u>	<u>32,211</u>	<u>57,693</u>	<u>44,817</u>	<u>376,004</u>	<u>303,402</u>	<u>856,592</u>
Total for 2024		<u>27,287</u>	<u>1,381</u>	<u>66,861</u>	<u>11,297</u>	<u>458,947</u>	<u>224,518</u>	<u>790,291</u>

Basis of allocation

Reference	Method of allocation
A	Support costs have been allocated across the activities based on the headcount in these areas.

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Operating leases - other assets	84,236	107,013
Audit fees	11,000	10,000
Other non-audit services	5,500	5,000
Loss on disposal of tangible fixed assets	-	31,443
Profit on disposal of investments	(122,534)	(65,461)
Depreciation of fixed assets	205,881	201,206
Unrealised (Gain)/Losses on investments	<u>194,974</u>	<u>(130,003)</u>

12 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr A W Bell

£126 (2024: £223) of expenses were reimbursed to Mr A W Bell during the year.

The expenses reimbursed in the year all relate to travel expenses incurred by the Trustee.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	3,289,033	3,070,843
Social security costs	283,970	281,324
Pension costs	<u>228,759</u>	<u>224,351</u>
	<u>3,801,762</u>	<u>3,576,518</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year whether full time or part time were as follows:

	2025 No	2024 No
Retail	34	28
Clinical and Medical	79	77
Housekeeping	19	19
Management & Admin	15	17
Fundraising	<u>8</u>	<u>8</u>
	<u>155</u>	<u>149</u>

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2024 - £Nil).

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	2
£80,001 - £90,000	2	1
£90,001 - £100,000	-	1
	<u> </u>	<u> </u>

The total employee benefits of the key management personnel of the charity were £421,172 (2024 - £429,997).

14 Taxation

The charity is a registered charity and its activities are exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	3,370,581	1,184,144	4,554,725
Additions	<u>33,987</u>	<u>123,333</u>	<u>157,320</u>
At 31 March 2025	<u>3,404,568</u>	<u>1,307,477</u>	<u>4,712,045</u>
Depreciation			
At 1 April 2024	1,018,424	805,719	1,824,143
Charge for the year	<u>60,373</u>	<u>145,508</u>	<u>205,881</u>
At 31 March 2025	<u>1,078,797</u>	<u>951,227</u>	<u>2,030,024</u>
Net book value			
At 31 March 2025	<u>2,325,771</u>	<u>356,250</u>	<u>2,682,021</u>
At 31 March 2024	<u>2,352,157</u>	<u>378,425</u>	<u>2,730,582</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Fixed asset investments

Other investments

	Listed investments £
Cost or Valuation	
At 1 April 2024	2,198,830
Revaluation	(194,974)
Disposals	(177,465)
At 31 March 2025	<u>1,826,391</u>
Net book value	
At 31 March 2025	<u>1,826,391</u>
At 31 March 2024	<u>2,198,830</u>

Details of undertakings

Details of the investments in which the charity holds 5% or more of the value of the total holdings were as follows:

	2025	2024
COIF Charities Investment Fund Accumulation Units	100%	100%

17 Stock

	2025 £	2024 £
Stocks	<u>13,664</u>	<u>10,195</u>

18 Debtors

	2025 £	2024 £
Trade debtors	330,403	8,158
Prepayments	29,546	21,742
Accrued income	465,607	466,849
VAT recoverable	<u>17,877</u>	<u>20,513</u>
	<u>843,433</u>	<u>517,262</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	65,029	65,867
Other taxation and social security	72,508	77,963
Other creditors	35,801	16,799
Accruals	93,210	85,589
Deferred income	<u>334,017</u>	<u>94,593</u>
	<u><u>600,565</u></u>	<u><u>340,811</u></u>
	2025	2024
	£	£
Deferred income at 1 April 2024	94,953	223,351
Resources deferred in the period	334,017	94,953
Amounts released from previous periods	<u>(94,953)</u>	<u>(223,351)</u>
Deferred income at year end	<u><u>334,017</u></u>	<u><u>94,953</u></u>

Deferred income relates to income specifically received for events that took place in the 25/26 financial year.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Land and buildings		
Within one year	76,943	90,741
Between one and five years	<u>170,543</u>	<u>139,258</u>
	<u><u>247,486</u></u>	<u><u>229,999</u></u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
General						
Unrestricted General Funds	5,199,010	4,831,958	(5,121,342)	30,748	(72,440)	4,867,934
Restricted funds						
General Restricted Fund	-	30,748	-	(30,748)	-	-
Restricted Fixed Assets Fund	-	102,730	(4,090)	-	-	98,640
Total restricted funds	-	133,478	(4,090)	(30,748)	-	98,640
Total funds	<u>5,199,010</u>	<u>4,965,436</u>	<u>(5,125,432)</u>	<u>-</u>	<u>(72,440)</u>	<u>4,966,574</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
Unrestricted General Funds	4,699,673	4,414,018	(4,835,907)	725,762	195,464	5,199,010
Other						
Unrestricted Revaluation Reserve Fund	730,417	-	-	(730,417)	-	-
	<u>730,417</u>	<u>-</u>	<u>-</u>	<u>(730,417)</u>	<u>-</u>	<u>-</u>
Total unrestricted funds	<u>5,430,090</u>	<u>4,414,018</u>	<u>(4,835,907)</u>	<u>(4,655)</u>	<u>195,464</u>	<u>5,199,010</u>
Restricted						
General Restricted Fund	-	(615)	-	615	-	-
Restricted Fixed Assets Fund	328	-	-	(328)	-	-
Physical activity sessions	8,550	-	(9,854)	1,304	-	-
Children bereavement service	1,124	-	-	(1,124)	-	-
Digi Totem	-	-	(294)	294	-	-
Chair Based Exercise	<u>7,080</u>	<u>-</u>	<u>(10,974)</u>	<u>3,894</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>17,082</u>	<u>(615)</u>	<u>(21,122)</u>	<u>4,655</u>	<u>-</u>	<u>-</u>
Total funds	<u>5,447,172</u>	<u>4,413,403</u>	<u>(4,857,029)</u>	<u>-</u>	<u>195,464</u>	<u>5,199,010</u>

Lindsey Lodge Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,584,796	97,225	2,682,021
Fixed asset investments	1,826,391	-	1,826,391
Current assets	1,057,312	1,415	1,058,727
Current liabilities	(600,565)	-	(600,565)
Total net assets	4,867,934	98,640	4,966,574

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,730,582	2,730,582
Fixed asset investments	2,198,830	2,198,830
Current assets	610,409	610,409
Current liabilities	(340,811)	(340,811)
Total net assets	5,199,010	5,199,010

23 Related party transactions

There were no related party transactions in the year.