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COMPANY REGISTRATION NUMBER: 02441249

CHARITY REGISTRATION NUMBER: 702871

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**

**LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

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**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE BOARD OF TRUSTEES**  
**YEAR ENDED 31 MARCH 2023**

The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2023.

**Reference and Administrative Information**

Charity Name:	Lindsey Lodge Limited
Charity Registration Number:	702871
Company Registration Number:	02441249
Registered office and operational address:	Lindsey Lodge Hospice Burringham Road Scunthorpe DN17 2AA

**Board of Trustees**

Mr A W Bell	- Chairman
Dr P Webster	- Deputy Chairman
Sir N Dakin	
Mr J Roberts	
Mr P Stapleton	
Mr P Wisher	
Mr D L Topp	
Mr A Islam	
Mrs D Marsh	
Mr S M Admad	(appointed 29 March 2023)
Mr C J Smith	(appointed 18 January 2023)
Mr A Horwich	(resigned 18 January 2023)
Mr P Tandon	(resigned 21 February 2023)
Mrs J C King	(resigned 6 December 2022)

**Chief Executive Officer**

Mrs K Griffiths

**Secretary**

Mr M Rocke

**Auditors**

Townends Accountants LLP, Carlisle Street, Goole, DN14 5DX

**Bankers**

Yorkshire Bank Plc, 122/124 High Street, Scunthorpe, DN15 6ES

**Solicitors**

Symes Bains Broomer, 2 Park Square, Laneham Street, Scunthorpe, DN15 6JH

**Insurance Brokers**

Barry Fenton Insurance Brokers Limited, 99-103 Mary Street, Scunthorpe, North Lincolnshire

**Investment Managers**

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

**LINDSEY LODGE LIMITED**  
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**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2023**

**Chairman's Statement**

The Hospice celebrated 30 years of service to the people of North Lincolnshire during this financial year which also proved to be our busiest ever year in terms of the volume of patients to whom we provided care. The significant increase in care activity was partially associated with the official opening of our new wing providing an additional six in-patient beds, taking us to sixteen beds in total. We also introduced other care services which supplement our in-patient unit, such as our new Butterfly telephone support line service, which provides a valuable source of advice and support to patients and carers on a 24/7 basis.

The Annual Accounts show that the financial support we received from the local population, from donations, legacies, participation in fundraising events and through our chain of retail outlets increased significantly during the year which stands testament to the value the community places on the services which we provide. However, despite the increases in income, we did report a financial deficit at the end of the year. This is partially due to the increased cost of providing high-quality care plus other cost factors such as the increases in energy prices which have been experienced nationally.

This presents the Board of Trustees with a pressing challenge to ensure that the increased levels of activity which we have provided over the course of recent years are appropriately matched by a reciprocal recurrent increase in funding from our colleagues within the NHS commissioning organisations. The change from a local clinical commissioning to the new Integrated Care Board has made negotiating the funding support we need more difficult in the short term but we continue to work hard to establish a more sustainable arrangement.

Despite the challenging financial position we remain extremely proud of the quality of care we provide. My thanks go to our Chief Executive, the Board of Directors and all staff and volunteers at Lindsey Lodge who seem able to rise to every challenge and continue to contribute to an organisation to be proud of.

Alan W Bell

Chair



**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2023**

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 8 November 1989.

**Recruitment and Appointment of the Board of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Board of Trustees are appointed for an initial three year term which is renewable up to a maximum of nine years of which the term of office served as chairman is excluded.

In order to ensure the charity is managed and run to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No trustee or partner related to them received any benefit from any transactions undertaken by the charity.

**Board of Trustees Induction and Training**

New trustees are invited to attend an induction meeting which covers:

- the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association,
- resourcing and current financial position,
- confidentiality procedures,
- health and safety procedures.

The Memorandum and Articles and the latest financial statements and minutes of meeting are distributed to new trustees.

**Risk Management**

The Board of Trustees regularly review and assess the major risks (use of risk register) to which the charity is, in their opinion, exposed. Financial control is aided by regular monitoring of actual performance to budgets and forecasts, and these are revised when necessary. The Board of Trustees meets regularly and the Finance and Business Development Sub-committee meet at least quarterly. Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice. The Quality Assurance group meet regularly to monitor the quality of clinical care and ensures compliance with internal and statutory policies and procedures. The group report back to the Board of Trustees. The HR and Workforce Sub-committee meet quarterly to agree policies and report back to the Board of Trustees. The strategy work of the Board is now structured as a component part of all Board Meetings in order that all board members and members of the senior management team are cited on local and national strategy and are to debate and discuss factors influencing the hospice given the strategic end of life landscape has been rapidly changing.

The organisation aspires to be a responsive and innovative organisation and employs around 153 people who work in a wide range of roles encompassing clinical work, retail and fundraising and support services. In January 2021 the Board agreed that alignment to a national pay scale for NHS staff had become unaffordable with what was needed for a local healthcare charity. The organisation's aim for pay and working conditions to be clear and transparent, allowing us to attract and retain appropriately qualified staff is key to the delivery of our aims. Following engagement with staff, the workforce were formally advised that all pay issues would be determined fully by the Board going forwards given the need for financial sustainability for the charity and that a remuneration committee reporting to the Board would be established to review and monitor pay and terms and conditions going forward.

As the country has moved through phases of the COVID-19 pandemic, the Care Quality Commission (CQC) have moved its mechanisms for monitoring services. The monitoring approaches have been in transition with calls to organisations made to support the review of the information held on most of the services they regulate. This approach has helped prioritise risk and has focussed on safety and how effectively a service is led. The hospice have had structured conversations with the regulators over the past 2 years with a focus on safety and leadership using specific existing key lines of enquiry (KLOEs) to monitor the service. They have not been advised on any actions or issue of concern.

**LINDSEY LODGE LIMITED**  
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**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2023**

**Structure, Governance and Management (cont.)**

**Organisational Structure**

The strategic and policy decisions of the charity are taken by the Board of Trustees. At present the Board has eleven members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for running the Hospice rests with the Chief Executive to whom a Senior Management Team comprising of a variety of clinical and managerial disciplines reports to.

**Remuneration Statement**

Lindsey Lodge have constituted a Remuneration Committee which is responsible for overseeing the remuneration policy and pay strategy of the organisation and agreeing salaries of the Chief Executive and Senior Management Team (SMT). The Committee provides assurance to the Board of Trustees that the organisation meets required policies, standards, best practice and regulatory requirements.

A key role of the Committee is to monitor, on behalf of the Board, the implementation of the broad salary policy, including pay structure progression and approach to performance management and changes to the terms and conditions of the workforce.

The Committee is chaired by a Trustee appointed by the Chair of the Board of Trustees. Core membership of the Committee comprises a minimum of three Trustees (including a Trustee representative of the Finance Committee and a Trustee representative of the Workforce Committee) and the Workforce Manager. In addition the Chief Executive will be co-opted (non-voting) as required.

**Objectives and Activities**

The company's object and principal activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and immediate adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard, consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board and its sub-committee structures. Reviews consider all the activities provided by both clinical and non-clinical teams and how each has benefited the patients and their families /carers. Patient experience feedback is brought to every Board meeting in order to offer oversight of the different patient perspectives on the services provided.

Strategies in place to meet the Charity's objective and aims include:

- Providing symptom management by an experienced multidisciplinary team in both the Wellbeing Centre and Inpatient unit. Care is discussed at internal handover meetings and at a weekly locality multidisciplinary meeting where colleagues from the acute hospital, community and hospice settings come together to ensure care is seamless and supported for patients in a setting of their choice.
- Providing emotional support for the patient, and those close to them. This is a part of the care plan and extends to the family after the patient's death. Bereavement support is available to the families and friends of all our patients. This may take place as one to one sessions, as structured groups or in relaxed informal gatherings.
- Providing end of life care in the in-patient unit ensuring a peaceful and dignified death for the patient with care and support for those close to them.
- Providing specialist clinics for the management of Lymphoedema.
- Providing physiotherapy and complementary therapies on a daily basis.

**Delivering Public Benefit**

The charity's object and funding available limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding areas.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2023**

**Delivering Public Benefit (cont.)**

Demands for services provided by the charity are high. Priority is given to those patients most in need of care based on referrals from local National Health Service organisations.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

**STRATEGIC REPORT**

**Achievements and Performance**

This section of the report sets out the volumes of patients treated from Lindsey Lodge, during a year where the number of patients that we have cared for increased significantly when compared to previous years. The patient care services provided out of Lindsey Lodge have now fully recovered following the Covid related disruptions experienced in 2020/21.

Clinical data below:

<b>Clinical data</b>	<b>2022/23</b>	<b>2021/22</b>
<b>In-patient unit</b>		
Admissions	371	280
No of bed nights occupied	4,092	3,024
Bed occupancy (% based upon ten beds)	88%	79%
Average length of stay per admission	11 nights	10 nights
Deaths	206	157
Went home	99	73
Other (Including Nursing Home)	36	21
<b>Well Being unit</b>		
New admissions	92	90
Attendances	2,179	2,189
<b>Lymphoedema Clinic</b>		
Appointments	657	639
New Patients	103	83
<b>OT / Physiotherapy &amp; Fatigue services</b>		
Admissions	189	197
Follow Up Appointments	1,557	648
<b>Breathlessness service</b>		
Admissions	96	70
Follow Up Appointments	281	217
<b>Bereavement &amp; Family Support</b>		
One to One Sessions	431	294
Remote contacts	392	656

2022/23 marked the completion of our latest phase of bed expansion as we now are able to provide sixteen, fully staffed, beds. The expansion in the number of beds provided within Lindsey Lodge allowed us to significantly increase the volume of care we are able to provide on behalf of our local population. As a consequence, 2022/23 represents the hospice's most busy year in terms of patient care in the history of the hospice as both direct referrals from the community and discharges from our local acute hospital reached record levels.

The services Lindsey Lodge provide have therefore grown significantly over recent years, our focus on quality and safety means that we continue to be a highly regarded place of care and support for the local population.



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The following table highlights the increase in the number of patients referred to our in-patient unit and the cumulative increase in both bed-days and admissions since 2017.

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
<b>Bed days</b>						
Bed days occupied	2,160	2,503	2,686	2,258	3,024	4,092
Cumulative increase from baseline(%)	-	15.9%	24.4%	4.5%	40.0%	89%
Average occupancy	59%	69%	74%	60%	79%	88%
<b>Admissions</b>						
Number of admissions	145	254	258	223	280	371
Cumulative increase from baseline(%)	-	75.2%	77.9%	53.8%	93.1%	155%

Therefore, the number of patients either directly admitted or discharged into our care from the local acute hospital has increased more than two and a half times since 2017; the number of occupied bed days almost doubling during this period.

Whilst this marks a significant achievement in terms of the volume and quality of care that we are able to provide on behalf of the local population it does present the Board a challenge in generating sufficient funding in order to maintain this level of care. Whilst the Board are proud of the increased level of care we provide for our local population it does present challenges to our overall financial position as financial contributions from the NHS have, thus far, not kept pace with the increases in care highlighted above.

This challenge is the most prominent influencing factor with regards to our financial position.

#### **Financial Review**

During 2022/23 the hospice reported a financial deficit after two years of relative financial stability. Increased staffing costs as a consequence of matching the national NHS pay award and the cost of funding a one-off non-consolidated bonus which was awarded to staff on NHS pay scales were a major factor in the downturn in the hospice's financial position.

Lindsey Lodge have, for a number of years, aligned to national NHS pay rates; mainly as a way of attracting and retaining clinical staff in an extremely competitive local labour market. Whilst this has allowed the hospice to operate at full bed capacity due to very low staffing vacancy rates this has resulted in higher staffing costs which – unlike comparable NHS organisations – have not been fully funded from government monies.

The hospice did receive a non-recurrent increase to our NHS funding levels toward the end of the financial year as a recognition of the support the hospice has provided across the local health economy, some of which has been carried forward into 2023/24 in order to allow us to maintain capacity levels until a recurrent solution to the funding gap has been brokered. However, further representations regarding future NHS funding levels will be an important feature of the financial planning round for 2023/24 and beyond.

The hospice reported a broadly balanced trading position at the end of the financial year, showing a deficit of £0.21mil once depreciation costs are taken into account. During 2022/23 the value of our financial investments fell by £0.12mil as a consequence of volatility in the financial markets.

Once both adjustments have been taken into account the hospice reported a composite accounting deficit of £0.34mil.

The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population – this is evidenced by the financial support we receive in terms of fundraising and via our retail operations. However, the most pressing challenge for the Board is to ensure that the increased levels of activity which we have provided over the course of recent years is appropriately matched by a reciprocal recurrent increase in funding from our colleagues in the NHS commissioning organisations.

**LINDSEY LODGE LIMITED**  
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**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2023**

**Fundraising and Retail**

The retail function generated total income of £1.08mil during the course of the year from our portfolio of shops and our increasingly popular restaurant on the main hospice site. This represents an increase of £0.21mil (25%) against the comparable figure last year. The hospice will be actively seeking further opportunities to expand our retail operations during the forthcoming year in order to further support our overall financial position.

Our fundraising activities also provide a significant financial contribution to our overall financial position with gross revenue increasing to £0.1mil following the end of the Covid related restrictions.

The increases in financial support in terms of retail income and contributions from fundraising events and donations stand testament to the value the local population places on supporting Lindsey Lodge. This is further evidenced by the number of legacies we have received as people recognise the contribution Lindsey Lodge gives to the community in their wills.

**Investment Policy**

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in a variety of investment funds managed on behalf of the Hospice by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to a Treasury & Investment Policy which is regularly reviewed by the Board.

The policy states that the charity will not directly invest in producers of tobacco or tobacco products nor will it directly invest in securities of organisations involved in activities incompatible with the objectives and ethos of the health service.

**Reserves Policy**

Unrestricted funds are needed to cover administration, fundraising and clinical costs without which the charity could not function.

The Board of Trustees currently operate a policy that free reserves should be sufficient to cover those costs for six months. The board can confirm that the charity is operating within this policy for the year ended 31st March 2023.

The total funds held by the charity as at 31st March 2023 totalled £5,447,172, included restricted funds of £17,083.

**The Future**

Our immediate priority is to build upon the achievements and developments during 2022/23 and to secure a longer term funding solution with our NHS Commissioners in order to allow us to sustain these services which the local population clearly value.

In addition, the Board are actively reviewing plans which will allow us to exploit land which we own adjacent to the main hospice building in order to potentially provide further health & social care support to the local community.

There remains a key focus nationally on the need to sustain hospice services during a period when approximately 90% of hospices across the country face significant financial challenges. Lindsey Lodge plan to play an active role in the policy deliberations regarding this national challenge. The Board have recently made representations to the All Party Parliamentary Group charged with reviewing hospice care and finances.

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2023**

**Statement of Responsibilities**

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Board of Trustees to prepare financial statements for each financial year. Under that law the council have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board of Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources to the company for that period. In preparing these financial statements, the council are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles set out in the Charities SORP; and
- Make judgements and accounting estimates that are reasonable and prudent; and
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each member of the Board of Trustees has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Board of Trustees confirm that there is no relevant information that they know of and which they know the auditors were unaware of.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the Companies Act 2006.

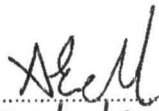
**Staff and Volunteers**

LLH generates immense loyalty amongst its staff and volunteers. It is not at all unusual to have volunteers that have given in excess of a decade of service. As the chairman my personal thanks go to all staff and volunteers involved in LLH who all contribute to making the hospice a place well known for its care of day and in patients. In anticipation of retirements several new members of the trustee board were recruited during the year and I look forward to their contribution in the coming years.

By order of the board:

**Principal address and Registered office**

Lindsey Lodge Hospice  
 Burringham Road  
 Scunthorpe  
 North Lincolnshire  
 DN17 2AA

  
 21/11/2023  
 Chairman - Mr A W Bell



**LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED**

**YEAR ENDED 31 MARCH 2023**

**Opinion on financial statements**

We have audited the financial statements of Lindsey Lodge Limited for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Income and Expenditure Account and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**LINDSEY LODGE LIMITED  
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**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)**

**YEAR ENDED 31 MARCH 2023**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

**Matter on which we are required to report by exception**

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 required us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Board of Trustees's remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:



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COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)**

**YEAR ENDED 31 MARCH 2023**

**Our responsibilities for the audit of the financial statements (continued)**

- We have obtained an understanding of the legal and regulatory framework applicable to the charitable company through discussions with senior management and review of the regulatory framework of any professional or membership bodies that the company is a part of. The charitable company uses third parties to ensure that it remains up to date with changes and to review compliance with all its legal and regulatory requirements. In making our assessment of detecting irregularities, including fraud, we have discussed the issue with management who have advised that, other than changes to the work place to ensure that they are Covid-19 compliant, there have been no changes and the charitable company remains compliant with its legal and regulatory requirement. Nothing has been brought to light in completing our audit work that contradicts this.
- The following laws and regulations have been identified as being of significance in the context of the charitable company; Companies Act 2006, health and safety legislation, hygiene standards, trading laws, employment laws, data protection, environmental regulation, relevant tax laws and compliance with Care Quality Commission regulations and fundraising regulations.
- In making our assessment of the susceptibility of the charitable company's financial statements to material misstatement, we have also considered how fraud might occur. No instances of material misstatement or fraud have been noted in the audit of the accounts for the year ended 31 March 2023.
- All matters regarding non-compliance with laws and regulations and fraud have been communicated to all members of the audit engagement team. The engagement partner has assessed that the engagement team has the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations, affected by the inherent difficulty in detecting irregularities, the effectiveness of the charitable company's controls, and the nature, timing and extent of the audit procedures performed.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

LINDSEY LODGE LIMITED  
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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)

YEAR ENDED 31 MARCH 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

..... *P. Sharpe* 22/11/2023

**Paul Sharpe FCA (Senior Statutory Auditor)**

**For and on behalf of**

**Townends Accountants LLP**

**Chartered Accountants & Statutory Auditor**

Carlisle Street

Goole

East Riding of Yorkshire

DN14 5DX

LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2023

		Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<b>INCOME FROM:</b>					
Donations and legacies:					
Donations	2	41,076	622,185	663,261	571,716
Legacies		-	680,719	680,719	272,206
Grants	2	-	20,000	20,000	31,921
Income from charitable activities:	5	65,810	1,428,230	1,494,040	1,514,592
Income from other trading activities:					
Retail	3	-	1,082,127	1,082,127	867,331
Lottery		-	265,004	265,004	274,325
Fundraising events	4	-	91,765	91,765	89,938
Investment income		-	66,162	66,162	57,307
<b>TOTAL INCOME</b>		<b>106,886</b>	<b>4,256,192</b>	<b>4,363,078</b>	<b>3,679,336</b>
<b>EXPENDITURE ON:</b>					
Costs of raising funds	6	-	1,321,953	1,321,953	1,265,678
Expenditure on charitable activities	6	68,690	3,187,536	3,256,226	2,401,207
<b>TOTAL EXPENDITURE</b>		<b>68,690</b>	<b>4,509,489</b>	<b>4,578,179</b>	<b>3,666,886</b>
<b>Net income/(expenditure) for the year before gains and losses on investments</b>	8	<b>38,196</b>	<b>(253,297)</b>	<b>(215,101)</b>	<b>12,450</b>
Net gains/(losses) on investments	8	-	(121,130)	(121,130)	145,276
Transfers		(21,113)	21,113	-	-
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>17,083</b>	<b>(353,314)</b>	<b>(336,231)</b>	<b>157,726</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		-	5,783,403	5,783,403	5,625,677
<b>TOTAL FUNDS CARRIED FORWARD</b>	18 & 19	<b>17,083</b>	<b>5,430,089</b>	<b>5,447,172</b>	<b>5,783,403</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities

LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Income		4,296,916	3,622,028
Operating Expenses		4,578,179	3,666,886
<b>Operating Surplus/(Deficit)</b>		<u>(281,263)</u>	<u>(44,858)</u>
Interest receivable		2,845	-
Investment Income		63,317	57,307
Gains/(Losses) on disposal of investments		(121,130)	145,276
<b>Surplus/(Deficit) for the financial year on ordinary activities before and after taxation</b>		<u><u>(336,231)</u></u>	<u><u>157,725</u></u>

LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12		2,944,021		2,861,759
Investments	13		2,203,366		2,424,496
			<u>5,147,387</u>		<u>5,286,255</u>
<b>CURRENT ASSETS</b>					
Stocks		10,194		12,584	
Debtors	14	492,886		353,212	
Cash at bank and in hand		371,229		748,600	
		<u>874,309</u>		<u>1,114,396</u>	
<b>CREDITORS: Amounts falling due within one year</b>	15	<u>574,524</u>		<u>617,248</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			299,785		497,148
<b>NET ASSETS</b>			<u><u>5,447,172</u></u>		<u><u>5,783,403</u></u>
<b>FUNDS</b>					
Restricted funds	18		17,083		-
Unrestricted funds					
General funds	18		4,699,672		4,863,491
Revaluation reserve fund	18		730,417		919,912
<b>TOTAL FUNDS</b>	19		<u><u>5,447,172</u></u>		<u><u>5,783,403</u></u>

21/11/2023

The financial statements were approved by the Board of Trustees on ..... and signed on its behalf by:

.....  
*A Bell*

**Chairman - Mr A W Bell**

Company Registration Number: 02441249

The accompanying accounting policies and notes form part of these financial statements.

LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022
	Note	£	£
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by/(used in) operating activities</b>	<b>A</b>	<b>(254,441)</b>	<b>635,794</b>
<b>Cashflows from investing activities:</b>			
Dividends, interest and rents from investments		66,162	57,307
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(289,092)	(574,516)
Proceeds from sale of investments		200,000	-
Purchase of investments		(100,000)	(500,000)
<b>Net cash provided by/(used in) investing activities</b>		<b>(122,930)</b>	<b>(1,017,209)</b>
<b>Cash flows from financing activities:</b>			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
<b>Net cash provided by/(used in) financing activities</b>		<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(377,371)</b>	<b>(381,414)</b>
Cash and cash equivalents at the beginning of the reporting period		748,600	1,130,013
Change in cash and cash equivalents		(377,371)	(381,414)
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>B</b>	<b>371,229</b>	<b>748,599</b>

**NOTES TO THE CASH FLOW STATEMENT**

**A Reconciliation of net income/(expenditure) to net cash flow from operating activities**

<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(336,231)</b>	<b>157,725</b>
<b>Adjustments for:</b>		
Depreciation charges	206,831	184,069
(Gains)/losses on investments	109,015	(145,276)
Dividends, interest and rents from investments	(66,162)	(57,307)
Loss/(profit) on the sale of fixed assets	12,115	17,527
(Increase)/decrease in stocks	2,390	(4,930)
(Increase)/decrease in debtors	(139,675)	66,510
Increase/(decrease) in creditors	(42,724)	417,475
<b>Net cash provided by/(used in) operating activities</b>	<b>(254,441)</b>	<b>635,794</b>

**B Analysis of cash and cash equivalents**

Cash in hand	371,229	748,600
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>371,229</b>	<b>748,600</b>



**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

## **1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **a) Basis of accounting**

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", the Charities Statement of Recommended Practice, Accounting and Reporting by Charities ("SORP") FRS102 and the Companies Act 2006. The financial statements have been prepared on the historical cost basis unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling, which is the functional currency of the charity. Monetary amounts are

The hospice meets the definition of a public benefit entity under FRS102.

### **b) Legal status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered charity is Lindsey Lodge Hospice, Burringham Road, Scunthorpe, DN17 2AA.

### **c) Going concern**

The Board of Trustees consider that there are no material uncertainties about Lindsey Lodge Limited's ability to continue as a going concern. With regard the following year, the most significant areas of uncertainty of Lindsey Lodge Limited are the level of voluntary income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the Board of Trustees's annual report for more information.

### **d) Fund accounting**

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.

Restricted funds are donations where the donor has specified they should only be used for particular areas of the hospice's work.

### **e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

LINDSEY LODGE LIMITED  
 COMPANY LIMITED BY GUARANTEE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2023

## 1 ACCOUNTING POLICIES (Continued)

### Income (Continued)

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered provable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received for the following year are deferred until the criteria for income recognition are met.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of dividend due. This is normally upon notification by our investment providers of the dividend yield of the investment portfolio.

### f) Donated goods and services

Donated goods and services are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

### g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs are allocated to each of the activities on staff headcount.

### h) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the Board of Trustees's report.



LINDSEY LODGE LIMITED  
 COMPANY LIMITED BY GUARANTEE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2023

## 1 ACCOUNTING POLICIES (Continued)

### i) Fixed assets

Equipment, fixtures and fittings are included in the balance sheet at cost, regardless of the source of finance used to pay for the fixed asset.

As a general rule, assets costing less than £500 are not capitalised.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years	Straight line
Shop - equipment	over 5 years	Straight line
- fixtures and fittings	over 5 years	Straight line
Bedded unit equipment, fixtures and fittings	over 5 years	Straight line
Other equipment, fixtures and fittings	over 10 years	Straight line

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

### j) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in investment markets due to wider economic conditions.

### k) Stocks

Stock of retail goods is included at the lower of cost or net realisable value. Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Board of Trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which records these items until they are sold and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

### l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

### m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity or three months of less from the date of acquisition or opening of the deposit or similar account.

### n) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### o) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value.

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 ACCOUNTING POLICIES (Continued)**

**p) Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted funds of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

**q) Operating leases**

Operating leases are recognised over the period which the lease falls due. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period of the lease.

**r) Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

**(i) Property, plant and equipment**

The charity's accounting policy for property, plant and equipment assets is set out above. Estimated useful lives of plant and equipment are based on management's judgement and historical experience with similar assets.

**(ii) Legacies**

Where accounting estimates concerning income recognised in prior years have been revised, the current year accounts have been adjusted to reflect the revised values expected. Accounting estimates have also been used concerning new legacy income to which the charity has become entitled.

LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**2 DONATIONS & GRANTS**

	2023	2023	2023
	Restricted	Unrestricted	Total
	£	£	£
<u>DONATIONS</u>			
General donations	41,076	150,433	191,509
In memoriam	-	125,649	125,649
Community donations	-	14,414	14,414
Supporter group donations	-	8,000	8,000
Corporate donations	-	42,680	42,680
Personal Challenges	-	49,323	49,323
Events	-	174,199	174,199
Gift Aid on donations	-	57,487	57,487
	<b>41,076</b>	<b>622,185</b>	<b>663,261</b>

GRANTS

Job Retention Scheme Government Grant	-	-	-
Other grants	-	20,000	20,000
	<b>-</b>	<b>20,000</b>	<b>20,000</b>

	2022	2022	2022
	Restricted	Unrestricted	Total
	£	£	£
<u>DONATIONS</u>			
General donations	500	146,519	147,019
In memoriam	-	116,096	116,096
Community donations	-	10,224	10,224
Supporter group donations	-	5,913	5,913
Corporate donations	-	35,050	35,050
Personal Challenges	-	130,485	130,485
Events	-	93,320	93,320
Gift Aid on donations	-	33,609	33,609
	<b>500</b>	<b>571,216</b>	<b>571,716</b>

GRANTS

Job Retention Scheme Government Grant	-	4,421	4,421
Other grants	-	27,500	27,500
	<b>-</b>	<b>31,921</b>	<b>31,921</b>

LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**3 RETAIL SHOPS TRADING ACCOUNT**

	2023	2023	2023
	Restricted	Unrestricted	Total
	£	£	£
Receipts	-	1,082,127	1,082,127
	-	1,082,127	1,082,127
Deduct			
Salaries	-	490,341	490,341
Purchases & merchandise	-	50,560	50,560
Rent & rates	-	113,397	113,397
Waste	-	11,892	11,892
Insurance	-	5,322	5,322
Repairs, renewals & set up	-	14,116	14,116
Heat & light	-	42,223	42,223
Telephone	-	5,266	5,266
Printing, postage & stationery	-	14,252	14,252
EPOS costs	-	34,696	34,696
Fire & security	-	18,749	18,749
Depreciation	-	28,161	28,161
Central wages	-	615	615
Central overheads	-	30,208	30,208
	-	859,798	859,798
Net income for the year	-	222,329	222,329
	2022	2022	2022
	Restricted	Unrestricted	Total
	£	£	£
Receipts	-	818,662	818,662
Job Retention Scheme Government Grant	-	48,669	48,669
COVID 19 Retail grants	-	-	-
	-	867,331	867,331
Deduct			
Salaries	-	386,584	386,584
Purchases & merchandise	-	27,788	27,788
Rent & rates	-	106,749	106,749
Waste	-	9,027	9,027
Insurance	-	6,542	6,542
Repairs, renewals & set up	-	3,608	3,608
Heat & light	-	29,284	29,284
Telephone	-	5,215	5,215
Printing, postage & stationery	-	10,249	10,249
Incidentals	-	2,601	2,601
EPOS costs	-	44,384	44,384
Fire & security	-	16,214	16,214
Depreciation	-	29,396	29,396
Loss on disposal of fixed assets	-	17,525	17,525
Central wages	-	69,833	69,833
Central overheads	-	28,149	28,149
	-	793,148	793,148
Net income for the year	-	74,183	74,183

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 FUNDRAISING EVENTS**

	2023	2023	2023
	Restricted	Unrestricted	Total
	£	£	£
Fundraising event fees & minimum sponsorships:			
Fundraising Events	-	40,591	40,591
Personal challenges	-	6,222	6,222
General fundraising income	-	44,952	44,952
	-	91,765	91,765
	2022	2022	2022
	Restricted	Unrestricted	Total
	£	£	£
Fundraising event fees & minimum sponsorships:			
Fundraising Events	-	34,848	34,848
Personal challenges	-	7,473	7,473
General fundraising income	-	47,617	47,617
	-	89,938	89,938

Donations and sponsorship income received from these events is shown within income from donations in note 2.

**5 INCOME FROM CHARITABLE ACTIVITIES**

	2023	2023	2023
	Restricted	Unrestricted	Total
	£	£	£
Clinical Commissioning Group Grants	-	1,299,146	1,299,146
NHSE COVID 19 funding	65,810	-	65,810
Pharmacy income	-	56,520	56,520
Education grants	-	9,068	9,068
Respite Care	-	26,689	26,689
Therapies income	-	203	203
Room rental income	-	3,235	3,235
Out of area approval recharge	-	33,369	33,369
	65,810	1,428,230	1,494,040

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to December 2021 for the same purpose.

	2022	2022	2022
	Restricted	Unrestricted	Total
	£	£	£
Clinical Commissioning Group Grants	210,000	1,003,848	1,213,848
NHSE COVID 19 funding	119,582	-	119,582
Pharmacy income	-	113,092	113,092
Education grants	-	33,556	33,556
Project ECHO	-	11,031	11,031
Respite Care	-	17,157	17,157
Therapies income	-	1,061	1,061
Room rental income	-	5,265	5,265
	329,582	1,185,010	1,514,592

LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**6 ANALYSIS OF EXPENDITURE**

	2023	2023	2023
	Direct Costs	Support Costs	Total
		(note 7)	
	£	£	£
Costs of raising voluntary income	186,915	-	186,915
Costs of trading activities			
Retail costs (note 3)	859,798	-	859,798
Fundraising event costs	79,888	84,817	164,705
Lottery costs	110,535	-	110,535
<b>Costs of raising funds</b>	<b>1,237,136</b>	<b>84,817</b>	<b>1,321,953</b>
Inpatient	1,686,568	561,911	2,248,479
Wellbeing centre	276,389	106,022	382,411
Pharmacy & Education	57,629	-	57,629
Housekeeping & Catering	355,663	212,044	567,707
<b>Costs of charitable activities</b>	<b>2,376,249</b>	<b>879,977</b>	<b>3,256,226</b>
<b>TOTAL EXPENDITURE</b>	<b>3,613,385</b>	<b>964,794</b>	<b>4,578,179</b>
	2022	2022	2022
	Direct Costs	Support Costs	Total
		(note 7)	
	£	£	£
Costs of raising voluntary income	198,871	59,011	257,883
Costs of trading activities			
Retail costs (note 3)	793,148	-	793,148
Fundraising event costs	90,682	-	90,682
Lottery costs	123,966	-	123,966
Investment management costs	-	-	-
<b>Costs of raising funds</b>	<b>1,206,667</b>	<b>59,011</b>	<b>1,265,678</b>
Inpatient	1,153,929	295,056	1,448,985
Wellbeing centre	302,539	103,271	405,810
Pharmacy & Education	117,703	3,688	121,391
Housekeeping & Catering	299,622	125,400	425,022
<b>Costs of charitable activities</b>	<b>1,873,793</b>	<b>527,415</b>	<b>2,401,207</b>
<b>TOTAL EXPENDITURE</b>	<b>3,080,460</b>	<b>586,426</b>	<b>3,666,886</b>



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**7 ANALYSIS OF SUPPORT COSTS**

	Management & Admin	Finance	Govern'e	HR, Staff & Training costs	IT & communications	Premises costs	2023 Total
	£	£	£	£	£	£	£
Voluntary	-	-	-	-	-	-	-
Fundraising	56,080	4,880	1,595	2,351	5,787	14,124	84,817
Lottery	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-
<b>Costs of raising funds</b>	<b>56,080</b>	<b>4,880</b>	<b>1,595</b>	<b>2,351</b>	<b>5,787</b>	<b>14,124</b>	<b>84,817</b>
Inpatient	371,532	32,330	10,564	15,575	38,339	93,570	561,911
Wellbeing	70,101	6,100	1,993	2,939	7,234	17,655	108,022
Pharm & Ed	-	-	-	-	-	-	-
Housek'g	140,202	12,200	3,987	5,877	14,468	35,310	212,044
<b>Costs of charitable activities</b>	<b>581,835</b>	<b>50,630</b>	<b>16,544</b>	<b>24,391</b>	<b>60,041</b>	<b>146,535</b>	<b>879,977</b>
<b>TOTAL</b>	<b>637,915</b>	<b>55,510</b>	<b>18,139</b>	<b>26,742</b>	<b>65,828</b>	<b>160,659</b>	<b>964,794</b>

	Management & Admin	Finance	Govern'e	HR, Staff & Training costs	IT & communications	Premises costs	2022 Total
	£	£	£	£	£	£	£
Voluntary	35,498	14	2,205	2,373	6,549	12,372	59,011
Fundraising	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-
<b>Costs of raising funds</b>	<b>35,498</b>	<b>14</b>	<b>2,205</b>	<b>2,373</b>	<b>6,549</b>	<b>12,372</b>	<b>59,011</b>
Inpatient	177,488	72	11,025	11,865	32,745	61,862	295,056
Wellbeing	62,121	25	3,859	4,153	11,461	21,652	103,271
Pharm & Ed	2,219	1	138	148	409	773	3,688
Housek'g	75,432	30	4,686	5,043	13,917	26,291	125,400
<b>Costs of charitable activities</b>	<b>317,260</b>	<b>128</b>	<b>19,708</b>	<b>21,209</b>	<b>58,532</b>	<b>110,577</b>	<b>527,415</b>
<b>TOTAL</b>	<b>352,758</b>	<b>142</b>	<b>21,913</b>	<b>23,582</b>	<b>65,081</b>	<b>122,950</b>	<b>586,426</b>

Support costs have been allocated across the activities based upon the headcount in these areas.

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**8 NET INCOME/(EXPENDITURE) FOR THE YEAR**

	2023	2022
	£	£
This is stated after charging:		
Pension costs	198,407	151,396
Depreciation - owned assets	206,831	184,069
Operating lease rentals - Land & Buildings	105,641	104,176
Realised gain/ (losses) on disposal of investments	(12,115)	-
Unrealised gain/(losses) on investments	(109,015)	145,276
Auditors' remuneration		
- for audit services	7,000	6,000
- for other services	3,710	2,500
	<u>3,710</u>	<u>2,500</u>

**9 STAFF COSTS AND NUMBERS**

	2023	2022
	£	£
Staff costs were as follows:		
Salaries and wages	2,998,467	2,277,538
Social security costs	236,987	170,488
Pensions costs	198,407	151,396
	<u>3,433,861</u>	<u>2,599,422</u>

Staff costs have been allocated in full against unrestricted funds.

Termination payments were made in the year amounting to £nil (2022: £nil), of this £Nil (2022: £Nil) was outstanding at the year end.

The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

	2023	2022
£60,000 - £69,999	1	-
£70,000 - £79,999	1	1
£80,000 - £89,999	-	-
£90,000 - £99,999	1	1
	<u>1</u>	<u>1</u>

Pension contributions relating to those staff earning over £60,000 totalled £12,063 in the current year (2022 : £3,702).

The average numbers of employees, whether full time or part time, during the year were as follows:

	2023	2022
	Number	Number
Retail	29	26
Clinical and medical	78	56
Housekeeping	19	17
Management and administration	18	16
Fundraising	9	8
	<u>153</u>	<u>123</u>

No members of the Board of Trustees received any remuneration during the year.

The aggregate amount of expenses reimbursed to member of the Board of Trustees during the period was £Nil (2022 : £Nil). The number of members of the Board of Trustees reimbursed for expenses was Nil (2022 : Nil). These relate to travel expenses.

The Hospice considers that the key management personnel comprise the trustees and the senior management team. The total employee benefits of the key management personnel of the Hospice were £564,330 (2022 : £444,496).



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**10 RELATED PARTY TRANSACTIONS**

**Control**

Throughout the year the company was ultimately controlled by the Board of Trustees. The members of the company all belong to the Board of Trustees.

**Donations**

The total amount of donations received without conditions attached to the charity from a trustee or related party during the year was £600 (2022 : £1,724). There were no donations received from trustees or related party's with attached conditions during the year.

**Transactions**

£nil (2022: £852) was paid to Symes Bains Broomer Solicitors during the year, a legal firm in which a previous trustee, Mr A Horwich is a partner. No amounts were outstanding at the balance sheet date. Symes Bains Broomer were engaged to provide legal advice during the year.

No other member or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**11 TAXATION**

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

**12 TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2022	3,357,040	1,575,546	4,932,585
Additions	13,541	275,552	289,093
At 31 March 2023	<u>3,370,581</u>	<u>1,851,098</u>	<u>5,221,679</u>
<b>Depreciation</b>			
At 1 April 2022	898,760	1,172,067	2,070,827
Provided during the year	59,792	147,039	206,831
At 31 March 2023	<u>958,552</u>	<u>1,319,106</u>	<u>2,277,658</u>
<b>Net book value</b>			
At 31 March 2023	<u>2,412,029</u>	<u>531,992</u>	<u>2,944,021</u>
At 31 March 2022	<u>2,458,280</u>	<u>403,479</u>	<u>2,861,758</u>

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FOR THE YEAR ENDED 31 MARCH 2023

**13 FIXED ASSET INVESTMENTS**

	2023	2022
	£	£
Market value at 1 April 2022	2,424,496	1,779,220
Additions	100,000	500,000
Disposal	(212,115)	-
Changes in market value	(109,015)	145,276
Market value at 31 March 2023	<u>2,203,366</u>	<u>2,424,496</u>
Cost at 31 March 2023	<u>1,472,949</u>	<u>1,504,584</u>
<b>Investments comprise the following:</b>		
Investments listed on a recognised stock exchange	2,203,366	2,424,496
Cash deposits held as part of an investment portfolio	-	-
Market value as at 31 March 2023	<u>2,203,366</u>	<u>2,424,496</u>
<b>Being at market value</b>		
Investment assets in the United Kingdom	2,203,366	2,424,496
Investment assets outside the United Kingdom	-	-
Market value as at 31 March 2023	<u>2,203,366</u>	<u>2,424,496</u>
At 31st March 2023 the investments which the charity holds 5% or more of the value of the total holdings were as follows:		
	£	%
COIF Charities Investment Fund Accumulation Units	<u>2,203,366</u>	<u>100%</u>

**14 DEBTORS**

	2023	2022
	£	£
Prepayments	28,097	37,693
Other debtors	379,593	233,804
VAT recoverable	85,196	81,715
	<u>492,886</u>	<u>353,212</u>

**15 CREDITORS: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	41,755	65,636
Accruals	213,027	51,848
Other creditors	39,169	22,080
Other tax and social security	57,222	52,950
Deferred income	<u>223,351</u>	<u>424,734</u>
	<u>574,524</u>	<u>617,248</u>
<b>Deferred income reconciliation</b>		
Balance brought forward	424,734	66,737
Amount released to the Statement of Financial Activities	(424,734)	(66,737)
Amount deferred in the year	223,351	424,734
Balance carried forward	<u>223,351</u>	<u>424,734</u>

Deferred income relates to income specifically received for events that took place in the year to 23/24.

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**FOR THE YEAR ENDED 31 MARCH 2023**

**16 CONTINGENCIES AND COMMITMENTS**

Each member of the company guarantees to contribute a maximum of £1 each on the event of the company's winding up. The total amount of the guarantee is, therefore, dependent on the number of members.

**Contingent assets - legacy income**

As at 31 March 2023 the charity had been notified of residuary legacies where the value of these estates was uncertain as the executors had not yet compiled the estate accounts as at the date of signing these accounts. No amount has been accrued in respect of these legacies which are estimated to be in excess of £nil (2022 : £30,000).

**17 COMMITMENTS UNDER OPERATING LEASES**

As at 31 March 2023 the company had total commitments under non-cancellable operating leases as set out below:

	2023	2022
	Land and buildings	Land and buildings
	£	£
Total of future minimum lease payments:		
Within 1 year	110,075	92,767
Within 2 to 5 years	157,450	157,025
Over 5 years	-	-
<b>TOTAL</b>	<b>267,525</b>	<b>249,792</b>

**18 ANALYSIS OF MOVEMENT OF FUNDS**

	Balance at 01.04.22	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.23
	£	£	£	£	£
Unrestricted general funds	4,863,491	4,256,192	(4,509,489)	89,478	4,699,672
Unrestricted revaluation reserve fund	919,912	(121,130)	-	(68,365)	730,417
Restricted funds - General	-	65,811	(65,811)	-	-
Restricted funds - Rehabilitation kitchen	-	11,000	-	(10,672)	328
Restricted funds - Physical activity sessions	-	8,550	-	-	8,550
Restricted funds - Children Bereavement service	-	1,125	-	-	1,125
Restricted funds - Digi totem	-	1,848	-	(1,848)	-
Restricted funds - Chair based exercise	-	9,960	(2,880)	-	7,080
Restricted funds - Bladder scanner	-	4,430	-	(4,430)	-
Restricted funds - New patient bed	-	4,163	-	(4,163)	-
	<b>5,783,403</b>	<b>4,241,949</b>	<b>(4,578,180)</b>	<b>-</b>	<b>5,447,172</b>

	Balance at 01.04.21	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.22
	£	£	£	£	£
Unrestricted general funds	4,851,041	3,349,254	(3,547,304)	210,500	4,863,491
Unrestricted revaluation reserve fund	774,636	145,276	-	-	919,912
Restricted funds - General	-	120,082	(119,582)	(500)	-
Restricted funds - Bedded unit expansion	-	210,000	-	(210,000)	-
	<b>5,625,677</b>	<b>3,824,612</b>	<b>(3,666,886)</b>	<b>-</b>	<b>5,783,403</b>

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**18 ANALYSIS OF MOVEMENT OF FUNDS CONTINUED**

Unrestricted

Unrestricted general funds are those which can be spent on any activity within the charity's overall objectives.

The revaluation reserve fund represents the amount by which the fixed asset investments' market value exceeds their initial cost.

Restricted

Restricted general funds are those raised for specific capital or running costs of the hospice and are matched against the relevant expense in the period.

Restricted funds - Rehabilitation kitchen

This fund is to build a rehabilitation kitchen for the residents

Restricted funds - Physical activity sessions

This fund is designed to provide residents with physical activity sessions.

Restricted funds - Children Bereavement service

This fund is designed to provide a service to child bereavement

Restricted funds - Digi totem

This fund is to purchase a Digi totem

Restricted funds - Chair based exercise

This fund is designed to provide residents with chair based exercise activities.

Restricted funds - Bladder scanner

This fund is to purchase a bladder scanner.

Restricted funds - New patient bed

This fund is to purchase a new patient bed.

Transfers

Restricted funds received for capital projects are transferred from restricted funds to unrestricted funds when the expenditure has been incurred.

**19 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Investments	Current Assets	Current Liabilities	2023 Total
	£	£	£	£	£
Unrestricted general funds	2,944,021	1,472,949	857,226	(574,524)	4,699,672
Unrestricted revaluation reserve fund	-	730,417	-	-	730,417
Restricted funds	-	-	17,083	-	17,083
	<u>2,944,021</u>	<u>2,203,366</u>	<u>874,309</u>	<u>(574,524)</u>	<u>5,447,172</u>
	Tangible Fixed Assets	Investments	Current Assets	Current Liabilities	2022 Total
	£	£	£	£	£
Unrestricted general funds	2,861,759	1,504,584	1,114,396	(617,248)	4,863,491
Unrestricted revaluation reserve fund	-	919,912	-	-	919,912
	<u>2,861,759</u>	<u>2,424,496</u>	<u>1,114,396</u>	<u>(617,248)</u>	<u>5,783,403</u>