

**COMPANY REGISTRATION NUMBER: 02441249**

**CHARITY REGISTRATION NUMBER: 702871**

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

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**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE BOARD OF TRUSTEES**  
**YEAR ENDED 31 MARCH 2021**

The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2021.

**Reference and Administrative Information**

|  |  |
|--|--|
| Charity Name:                              | Lindsey Lodge Limited  |
| Charity Registration Number:               | 702871   |
| Company Registration Number:               | 02441249   |
| Registered office and operational address: | Lindsey Lodge Hospice<br>Burringham Road<br>Scunthorpe<br>DN17 2AA |

**Board of Trustees**

|                  |                        |
|------------------|------------------------|
| Mr A W Bell      | - Chairman             |
| Dr P Webster     | - Deputy Chairman      |
| Sir N Dakin      | (appointed 22/01/2021) |
| Mr J Dunn        | (resigned 24/08/2020)  |
| Mr A Horwich     |                        |
| Mrs A Lidgard    | (resigned 07/07/2020)  |
| Mr M Lowden      | (resigned 09/05/2020)  |
| Mr J Roberts     | (appointed 01/10/2020) |
| Mr P Stapleton   | (appointed 10/05/2020) |
| Dr G Thomas      |                        |
| Mrs N Threadgold |                        |
| Mr P Wisher      |                        |

**Secretary**

Mr M Roche

**Auditors**

Townends Accountants LLP, Carlisle Street, Goole, DN14 5DX

**Bankers**

Yorkshire Bank Plc, 163 High Street, Scunthorpe, DN15 6ES

**Solicitors**

Symes Bains Broome, 2 Park Square, Laneham Street, Scunthorpe, DN15 6JH

**Insurance Brokers**

Barry Fenton Insurance Brokers Limited, 99-103 Mary Street, Scunthorpe, North Lincolnshire

**Investment Managers**

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2021**

**Chairman's Statement**

The last 18 months and 2020/21 in particular will always be remembered for the Covid Pandemic and will hopefully soon pass into history as our vaccination programme increasingly protects our population.

The impact on Lindsey Lodge, struggling to keep the in-patient unit open and still provide a level of service to our Wellbeing patients has been profound.

We suffered three outbreaks in the Hospice itself despite which we were only completely shut down for 2 weeks and with no new admissions for a number of weeks, whilst continuing to care for existing patients.

With 40% of our staff furloughed for most of the financial year and other staff at all levels frequently off sick with Covid or shielding after contact this was a major achievement.

Despite Covid we still made significant progress towards sustainability after 3 years of posting deficits. The workforce remodelling programme implemented in the year will take more than 10% off our cost base going forward and uncoupling our salary review arrangements from the NHS Agenda for Change puts us back in charge of our own destiny. Other changes to our Terms and Conditions moving further away from those in the NHS will have a significant impact on the reserves we are required to hold in the future.

During the year we made big strides in getting closer to St Andrews Hospice, our neighbouring hospice in North East Lincolnshire. Sharing information and ideas will help both of us to become as effective and efficient as possible.

Working together with St Andrews and Northern Lincolnshire and Goole NHS Trust (NLaG), the acute service provider for the whole of Northern Lincolnshire and other health and social care providers, we can design and implement pathways of care which will be easier to commission and will have a positive impact on the quality of care for both of our communities.

Breathlessness is a major problem in North Lincolnshire which we have routinely addressed for some years now in our Wellbeing Centre for patients with long term conditions. As the impact of long covid becomes clear this may well be a service which we will review further and discuss with commissioners.

Again despite covid and with the help of NLaG we introduced 7 day admissions to our in-patient unit this year which has clearly had a positive impact on our occupancy figures. This was a difficult hurdle to jump and a major achievement which makes best use of the facilities we have and optimises the efficient use of resources.

On behalf of the Board of Trustees I thank our Chief Executive, the Senior Management Team and all Staff for rising to the challenges the pandemic presented whilst still achieving important progress for the future.

I cannot let this opportunity pass without also thanking the community of North Lincolnshire for their magnificent support throughout 2020/21. Despite all participation events having to be cancelled we raised more money from the public than ever before which was entirely unexpected and heart-warming for the staff.

Alan W Bell

Chair



**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2021**

**Structure, Governance and Management**

Governing Document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 8 November 1989.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Board of Trustees are appointed for an initial three year term which is renewable up to a maximum of nine years of which the term of office served as chairman is excluded.

In order to ensure the charity is managed and run to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No trustee or partner related to them received any benefit from any transactions undertaken by the charity.

Board of Trustees Induction and Training

New trustees are invited to attend an induction meeting which covers:

- the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association,
- resourcing and current financial position,
- confidentiality procedures,
- health and safety procedures.

The Memorandum and Articles and the latest financial statements and minutes of meeting are distributed to new trustees.

Risk Management

The Board of Trustees regularly review and assess the major risks (use of risk register) to which the charity is, in their opinion, exposed. Financial control is aided by regular monitoring of actual performance to budgets and forecasts, and these are revised when necessary. The Board of Trustees meets regularly and the Finance and Business Development Sub-committee meet at least quarterly. Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice. The Quality Assurance group meet regularly to monitor the quality of clinical care and ensures compliance with internal and statutory policies and procedures. The group report back to the Board of Trustees. The HR and Workforce Sub-committee meet quarterly to agree policies and report back to the Board of Trustees. The strategy work of the Board is now structured as a component part of all Board Meetings in order that all board members and members of the senior management team are cited on local and national strategy and are to debate and discuss factors influencing the hospice given the strategic end of life landscape has been rapidly changing. The Board has agreed strategic objectives which offered a Strategic Direction over a 3 year period 2018-2021 which have been regularly reviewed and are due a refresh in the Autumn of 2021.

The organisation aspire to be a responsive and innovative organisation and employs around 110 people who work in a wide range of roles encompassing clinical work, retail and fundraising and support services. In January 2021 the Board agreed that alignment to a national pay scale for NHS staff had become unaffordable with what was needed for a local healthcare charity. The organisation's aim for pay and working conditions to be clear and transparent, allowing us to attract and retain appropriately qualified staff is key to the delivery of our aims. Following engagement with staff, the workforce were formally advised that all pay issues would be determined fully by the Board going forwards given the need for financial sustainability for the charity and that a remuneration committee reporting to the Board would be established to review and monitor pay and terms and conditions going forward.

As the country have moved through phases of the COVID-19 pandemic, the Care Quality Commission (CQC) have moved its mechanisms for monitoring services. The monitoring approaches have been in transition with calls to organisations made to support the review of the information held on most of the services they regulate. This approach has help prioritise risk and has focussed on safety and how effectively a service is led. The hospice have had structured conversations with the regulators over the past 12 months with a focus on safety and leadership using specific existing key lines of enquiry (KLOEs) to monitor the service. They have not been advised on any actions or issue of concern.

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2021**

**Structure, Governance and Management (cont.)**

**Organisational Structure**

The strategic and policy decisions of the charity are taken by the Board of Trustees. At present the Board has nine members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for running the Hospice rests with the Chief Executive to whom a Senior Management Team comprising of a variety of clinical and managerial disciplines reports to.

**Objectives and Activities**

The company's object and principal activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and immediate adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard, consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board and its sub-committee structures. Reviews consider all the activities provided by both clinical and non-clinical teams and how each has benefited the patients and their families /carers. Patient experience feedback is brought to every Board meeting in order to offer oversight of the different patient perspectives on the services provided.

Strategies in place to meet the Charity's objective and aims include:

- Providing symptom management by an experienced multidisciplinary team in both the Wellbeing Centre and inpatient unit. Care is discussed at internal handover meetings and at a weekly locality multidisciplinary meeting where colleagues from the acute hospital, community and hospice settings come together to ensure care is seamless and supported for patients in a setting of their choice.
- Providing emotional support for the patient, and those close to them. This is a part of the care plan and extends to the family after the patient's death. Bereavement support is available to the families and friends of all our patients. This may take place as one to one sessions, as structured groups or in relaxed informal gatherings.
- Providing end of life care in the in-patient unit ensuring a peaceful and dignified death for the patient with care and support for those close to them.
- Providing specialist clinics for the management of Lymphoedema.
- Providing physiotherapy and complementary therapies on a daily basis.

**Delivering Public Benefit**

The charity's object and funding available limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding areas.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

Demands for services provided by the charity are high. Priority is given to those patients most in need of care based on referrals from local National Health Service organisations.



**LINDSEY LODGE LIMITED**  
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**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2021**

**STRATEGIC REPORT**

**Achievements and Performance**

This section of the report sets out the volumes of patients treated from Lindsey Lodge during an unprecedented year. Due to restrictions placed upon us as a consequence of the Covid pandemic activity figures do not portray a representative articulation of the potential use of the bed and service capacity provided given that it was necessary to mothball a significant proportion of this capacity during certain parts of the year.

Clinical data below:

|   | <b>2020/21</b> | <b>2019/20</b> |
|---|----------------|----------------|
| <b>In Patient Unit</b>                  |                |                |
| Admissions                              | 223            | 258            |
| No of bed nights occupied               | 2,258          | 2,686          |
| Bed occupancy (% based upon ten beds)   | 60%            | 74%            |
| Average length of stay per admission    | 8 nights       | 10 nights      |
| Deaths                                  | 152            | 177            |
| Went home                               | 54             | 59             |
| Other (inc Nursing Home)                | 17             | 22             |
| <b>Day Care Unit</b>                    |                |                |
| New admissions                          | 25             | 104            |
| Attendances                             | 2,146          | 2,493          |
| <b>Lymphoedema Clinic</b>               |                |                |
| Appointments                            | 719            | 950            |
| New Patients                            | 59             | 67             |
| <b>Physiotherapy Service</b>            |                |                |
| Admissions                              | 83             | 163            |
| Follow Up Appointments                  | 244            | 507            |
| <b>Breathlessness service</b>           |                |                |
| Admissions                              | 56             | 54             |
| Follow Up Appointments                  | 178            | 174            |
| <b>Bereavement &amp; Family Support</b> |                |                |
| One to One Sessions                     | 61             | 711            |
| Telephone contacts                      | 933            | 312            |
| <b>OT/Fatigue Service</b>               |                |                |
| Admissions                              | 77             | 75             |
| Follow Up Appointments                  | 315            | 238            |

As highlighted above, the Hospice's activity and occupancy figures fell significantly during 2020/21 when compared to previous years. This reverses a trend whereby the Hospice has been able to report consistent increases in the volume and quality of clinical services provided to the local population as highlighted below:

**Historical trend of in-patient activity**

|                                      | <b>2015/16</b> | <b>2016/17</b> | <b>2017/18</b> | <b>2018/19</b> | <b>2019/20</b> |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|
| <b>Bed days</b>                      |                |                |                |                |                |
| Bed days occupied                    | 1,947          | 2,262          | 2,160          | 2,530          | 2,686          |
| Cumulative increase from baseline(%) | -              | 16.1%          | 10.9%          | 28.6%          | 38.0%          |
| Average occupancy                    | 53%            | 62%            | 59%            | 69%            | 74%            |
| <b>Admissions</b>                    |                |                |                |                |                |
| Number of admissions                 | 130            | 151            | 145            | 254            | 258            |
| Cumulative increase from baseline(%) | -              | 16.2%          | 11.5%          | 95.4%          | 98.5%          |

The combination of national lockdowns and further, local closures due to the Hospice experiencing Covid outbreaks, meant that for significant periods of the financial year the Hospice was unable to admit new patients although dedicated care was maintained to existing patients. The Hospice also ensured that, where possible, remote and off-site care was provided to minimise any disruption in care to local residents.

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**YEAR ENDED 31 MARCH 2021**

**Achievements & Performance (cont.)**

The increases in occupied bed days and the average occupancy rate reflects the increasing importance of the Hospice's in-patient unit across the local community and highlights how the investments to nurse and medical staffing levels made over the course of recent times have translated into improved care for the residents of North Lincolnshire.

Lindsey Lodge, like most other hospices, received national support monies during the course of the year. The receipt of these funds was dependent upon Lindsey Lodge guaranteeing the provision of a base level of bed capacity to ensure that beds could be used, where appropriate, for patients to be transferred from other local NHS health providers. The provision of this capacity was monitored via a Department of Health led NHS capacity-tracking system which Lindsey Lodge completed on a twice daily basis over seven days. The currencies and modes of measurement for the capacity-tracking system did not match those historically used by the Hospice or our main NHS commissioners therefore, in order to allow for an accurate trend assessment, this report sets out activity and occupancy in our traditional format.

Despite the disruptions caused by the Covid pandemic the Hospice successfully built upon the Hospice Liaison service which it had introduced in order to facilitate the clinical transfer process between the acute and community providers. This service ensures that patients requiring end of life care and symptom management receive their care in the most appropriate setting with respect for patient choice. The partnership working with colleagues within the acute and commissioning sectors allowed the Hospice to accept 120 patient transfers from the acute sector during financial year.

In response to the pressures across the wider health sector as a consequence of the Covid pandemic, the Hospice also was able to widen its ability to accept non-hospice patients to our Counselling & Bereavement Support service. Referrals to this service have been received from patients, families and care sector staff coping with loss during the pandemic and additional staff have been utilised to provide a timely responsive service. In addition we have received referrals to our Breathlessness and Fatigue services in order to take pressure off other health partners as demand for respiratory treatment increased due to the longer-term impact of Covid.

**Financial Review**

The Covid pandemic, and the lockdowns associated with it, also had a significant impact on the Hospice's cost and income base therefore limiting the efficacy of inter year financial comparisons. For a significant period of time during the course of the year a large proportion of the Hospice's non-clinical staff base were placed on furlough as retail and fundraising operations were unable to function. Additionally, given the financial uncertainties at the early stages of the pandemic, the Hospice decided to limit the junior and middle management presence on site.

As stated above in the activity section, the Hospice did receive certain central government grants as NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

In return for providing bed capacity to the wider health sector should that be required, the funding ensured that the Hospice was able to maintain a clinical base over the pandemic period. There were significant periods of staff sickness and isolation resulting in clinical pressures from staff availability, this at times influenced activity. This income supplemented funding provided by our local NHS commissioner in order to support the Hospice in meeting the one-off costs incurred in operating in a Covid-safe environment.

The hospice unfortunately experienced three local outbreaks affecting staff and patients and developed a cohesive plan setting out how to remobilise as a service in a safe manner, taking staff health and wellbeing in to consideration. It also highlighted how we recover and identified new opportunities that went in achieving longer-term benefits to the way in which we deliver the service in the future.

It was recognised that when the service experienced a critical incident and there was a need to enhance and support the workforce and partnership structures, which had been disrupted; public health colleagues working locally and nationally supported the plan and recovery process. The recovery was an enabling and supportive process which allowed the service to attain a level of functioning through the provision of information, reviewing the ongoing situation and resources required. The Chief Executive and the Senior Management Team liaised with the Board of Trustees weekly to ensure transparency and support of the business continuity plan, providing an appropriate amount of scrutiny and advice to support any decisions required.



**LINDSEY LODGE LIMITED**  
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**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2021**

**Financial Review (cont.)**

Although the Hospice's retail and fundraising activities were severely restricted during 2020/21 it was extremely pleasing to note that income from the local population, in the form of community, in memorial and general donations increased significantly during the pandemic. The Trustees recognise that this stands testament to the high regard the local public has for the Hospice and its willingness to support it during unprecedented times.

The Trustees would therefore wish to thank the public for their support and donations during the Covid pandemic.

By a pure coincidence of timing the Hospice also received its highest level of legacy income during 2020/21. Legacies received during the year totalled £0.73mil, the Trustees believe that this reflects the significant degree of goodwill the Hospice has built up across the local population over the years within the local area.

The increase in legacy income, combined with the financial support provided by local and national government agencies, has meant that the Hospice generated a total of £4.87mil income during the financial year. Although this is an increase of £1.40mil over the preceding year it should be recognised that a significant proportion of this income is non-recurrent in nature and will not be automatically available to the Hospice in future years.

Therefore, the financial pressures facing this, and other hospices across the country, still remain.

Prior to the commencement of the financial year, and before the full impact of the Covid pandemic, the Trustees had commenced a review of how our cost base could be reduced in order to limit our exposure for further financial deficits given that the Hospice had previously reported financial deficits in four out of the last five financial years.

In June 2020 the Board of Trustees signed off a programme of financial savings which, over a full year, would generate savings of £0.45mil. These savings related to both our pay and non-pay budgets; the savings package was designed specifically not to impact on our ability to secure the volume and quality of our clinical services. During the latter stages of the year, and, in recognition of the need to alleviate the recurrent financial pressures facing the Hospice, the savings package increased to the potential for full year, recurrent savings of £0.50mil.

It was not possible to fully deliver this package of savings across the whole of the financial year due to disruptions brought about by the Covid pandemic. However, it was possible to deliver a large proportion of the savings programme in-year and, as a consequence, net expenditure fell by approximately £0.24mil prior to redundancy costs incurred as part of the savings programme.

Therefore, the combination of the non-recurrent increase in income and the savings programme the Hospice had put in train during the second half of the financial year the Hospice was able to report a surplus of £1.4mil prior to depreciation.

When the depreciation charge of £0.17mil is included, combined with a gain of £0.26mil in the value of the investment portfolio the Hospice reported an accounting surplus of £1.49mil.

The Hospice enters the 2021/22 with continued financial challenges although the savings programme which was put in place during 2020/21 will offer some relief. However, on-going restrictions, both due to continued social distancing and other Covid measures, will impact on our ability to generate income through our retail and fundraising operations. The magnitude of these restrictions, and the length of time they are in place, are impossible to predict at the time of finalising this report.

The need to focus on driving up internally generated income remains, as does the need to ensure that the increased volume and quality of care provided to the local population is recognised from NHS funding sources. A program of work has been commissioned by the Trustees to examine the feasibility of increasing the number of beds within the Hospice. If proved viable this will involve substantial capital expenditure over the next two financial years. The Trustees are also actively reviewing the Hospice's ability to provide a wider span of clinical services as part of the overall health community review to generate further increases in income.

**Fund Raising**

As stated above, the Hospice's fundraising activities were severely reduced during 2020/21 due Covid restrictions; this was particularly the case in respect of the retail function.

The retail function generated £0.26mil of sales during the course of the year. This was a reduction of £0.62mil against the previous year although this was partly mitigated via the receipt of local authority retail grants and furlough income.

As highlighted above, the Trustees had commenced a review of the viability of each retail outlet at the commencement of the year as part of the overall package of savings measures required to reduce the forecasted recurrent financial deficit the Hospice was expected to face.



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**YEAR ENDED 31 MARCH 2021**

**Fundraising (cont.)**

This review has resulted in the closure of underperforming shops. Part of the review also focused on the staffing establishments required for each shop, this element of review was a major contributor to the overall package recurrent savings highlighted above.

Unfortunately, due to Covid restrictions, fundraising activities were also significantly curtailed during the financial year limiting the fundraising team's ability to host events and other external fundraising activities. However, the fundraising team successfully redirected their energies to areas which were Covid compliant. These activities, alongside the significant increase in donations coming direct from the public allowed the team to generate a total of £1.0mil during the course of the year – an increase of £0.06mil on the previous year and significantly exceeding expectations made at the commencement of the Covid pandemic.

**Investment Policy**

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in an ethical fund managed on behalf of the Hospice by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance and subject to a Treasury & Investment Policy which is regularly reviewed by the Board.

**Reserves Policy**

Unrestricted funds are needed to cover administration, fund-raising and clinical costs, without which the charity could not function.

The Board of Trustees currently operate a policy that unrestricted funds should be sufficient to cover six month's running costs of the Hospice.

The Hospice is presently operating within this policy, the ongoing situation is regularly reviewed.

**The Future**

The Hospice's activities and plans this financial year has been heavily dominated by the Covid pandemic and the after-effects are likely to have a significant influence on future plans – both for the Hospice and the wider health and social care community that it operates.

There will be a significant focus nationally on the need for the construction of local, cross organisational health community plans – both in order to ensure that the community has access to sufficient bed capacity and to ensure that it is able to restore overall health capacity in a post-Covid world.

The Hospice is actively participating in the North East and North Lincolnshire partnership work which has culminated in the development of a Northern Lincolnshire End of Life Strategy; building upon the lead and initiatives which the senior leadership of the Hospice has already supported during 2020.

In order to augment this work, and to put further emphasis on the priority to generate additional recurrent income, the Hospice is reviewing further opportunities to both expand our ability to provide services to the public and health community in North Lincolnshire and remain keen to pursue future developments in partnership with other health and voluntary sector providers.

**Statement of Responsibilities**

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Board of Trustees to prepare financial statements for each financial year. Under that law the council have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board of Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources to the company for that period. In preparing these financial statements, the council are required to:



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**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31 MARCH 2021**

**Statement of Responsibilities (cont.)**

- Select suitable accounting policies and apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each member of the Board of Trustees has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Board of Trustees confirm that there is no relevant information that they know of and which they know the auditors were unaware of.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the Companies Act 2006.

**Staff and Volunteers**

LLH generates immense loyalty amongst its staff and volunteers. It is not at all unusual to have volunteers that have given in excess of a decade of service. As the chairman my personal thanks go to all staff and volunteers involved in LLH who all contribute to making the hospice a place well known for its care of day and in patients. In anticipation of retirements several new members of the trustee board were recruited during the year and I look forward to their contribution in the coming years.

By order of the board:

**Principal address and Registered office**

Lindsey Lodge Hospice  
 Burringham Road  
 Scunthorpe  
 North Lincolnshire  
 DN17 2AA



**Chairman - Mr A W Bell**

**3/8/2021**

**LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED**

**YEAR ENDED 31 MARCH 2021**

**Opinion on financial statements**

We have audited the financial statements of Lindsey Lodge Limited for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Income and Expenditure Account and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)**

**YEAR ENDED 31 MARCH 2021**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

**Matter on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 required us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Board of Trustees's remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory framework applicable to the company through discussions with senior management and review of the regulatory framework of any professional or membership bodies that the company is a part of. The company uses third parties to ensure that it remains up to date with changes and to review compliance with all its legal and regulatory requirements. In making our assessment of detecting irregularities, including fraud, we have discussed the issue with management who have advised that, other than changes to the work place to ensure that they are Covid-19 compliant, there have been no changes and the company remains compliant with its legal and regulatory requirement. Nothing has been brought to light in completing our audit work that contradicts this.

**LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)**

**YEAR ENDED 31 MARCH 2021**

**Our responsibilities for the audit of the financial statements (continued)**

- The following laws and regulations have been identified as being of significance in the context of the company; Companies Act 2006, health and safety legislation, hygiene standards, trading laws, employment laws, data protection, environmental regulation, relevant tax laws and compliance with Care Quality Commission regulations and fundraising regulations.
- In making our assessment of the susceptibility of the company's financial statements to material misstatement, we have also considered how fraud might occur. No instances of material misstatement or fraud have been noted in the audit of the accounts for the year ended 31 March 2021.
- All matters regarding non-compliance with laws and regulations and fraud have been communicated to all members of the audit engagement team. The engagement partner has assessed that the engagement team has the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations, affected by the inherent difficulty in detecting irregularities, the effectiveness of the company's controls, and the nature, timing and extent of the audit procedures performed.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....*P Sharpe*.....

**Paul Sharpe FCA (Senior Statutory Auditor)**

**For and on behalf of**

**Townends Accountants LLP**

**Chartered Accountants & Statutory Auditor**

.....9/8/21.....

Carlisle Street

Goole

East Riding of Yorkshire

DN14 5DX



LINDSEY LODGE LIMITED  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2021

|   | Note    | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|---|---------|--------------------------|----------------------------|--------------------------|--------------------------|
| <b>INCOME FROM:</b>   |         |                          |                            |                          |                          |
| Donations and legacies:   |         |                          |                            |                          |                          |
| Donations   | 2       | 59,520                   | 598,558                    | 658,078                  | 542,683                  |
| Legacies  |         | -                        | 734,280                    | 734,280                  | 498,979                  |
| Grants  | 2       | -                        | 140,031                    | 140,031                  | 44,603                   |
| Income from charitable activities:  | 5       | 807,457                  | 1,337,958                  | 2,145,415                | 1,059,163                |
| Income from other trading activities:   |         |                          |                            |                          |                          |
| Retail  | 3       | -                        | 809,192                    | 809,192                  | 879,787                  |
| Lottery   |         | -                        | 291,767                    | 291,767                  | 279,308                  |
| Fundraising events  | 4       | -                        | 50,355                     | 50,355                   | 112,292                  |
| Investment income   |         | -                        | 44,587                     | 44,587                   | 56,335                   |
| <b>TOTAL INCOME</b>   |         | <b>866,977</b>           | <b>4,006,728</b>           | <b>4,873,705</b>         | <b>3,473,152</b>         |
| <b>EXPENDITURE ON:</b>  |         |                          |                            |                          |                          |
| Costs of raising funds  | 6       | -                        | 1,229,992                  | 1,229,992                | 1,301,423                |
| Expenditure on charitable activities  | 6       | 901,749                  | 1,514,260                  | 2,416,009                | 2,496,021                |
| <b>TOTAL EXPENDITURE</b>  |         | <b>901,749</b>           | <b>2,744,252</b>           | <b>3,646,001</b>         | <b>3,797,444</b>         |
| <b>Net income/(expenditure) for the year before gains and losses on investments</b> | 8       | <b>(34,772)</b>          | <b>1,262,476</b>           | <b>1,227,704</b>         | <b>(324,291)</b>         |
| Net gains/(losses) on investments   | 13      | -                        | 264,100                    | 264,100                  | (45,525)                 |
| <b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>              |         | <b>(34,772)</b>          | <b>1,526,576</b>           | <b>1,491,804</b>         | <b>(369,816)</b>         |
| <b>RECONCILIATION OF FUNDS:</b>   |         |                          |                            |                          |                          |
| Total funds brought forward   |         | 985,437                  | 3,148,436                  | 4,133,873                | 4,503,689                |
| <b>TOTAL FUNDS CARRIED FORWARD</b>  | 18 & 19 | <b>950,665</b>           | <b>4,675,012</b>           | <b>5,625,677</b>         | <b>4,133,873</b>         |

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities

LINDSEY LODGE LIMITED  
 COMPANY LIMITED BY GUARANTEE  
 INCOME AND EXPENDITURE ACCOUNT  
 YEAR ENDED 31 MARCH 2021

|  | Note | 2021<br>£               | 2020<br>£               |
|--|------|-------------------------|-------------------------|
| Income   |      | 4,829,118               | 3,416,817               |
| Operating Expenses   |      | 3,646,001               | 3,797,444               |
| <b>Operating Surplus/(Deficit)</b>   |      | <u>1,183,117</u>        | <u>(380,628)</u>        |
| Interest receivable  |      | -                       | -                       |
| Investment income  |      | 44,587                  | 56,335                  |
| Gains/(Losses) on disposal of investments  |      | 264,100                 | (45,525)                |
| <b>Surplus/(Deficit) for the financial year on ordinary activities before and after taxation</b> |      | <u><u>1,491,804</u></u> | <u><u>(369,818)</u></u> |

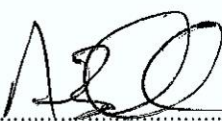


**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

|   |      | 2021             |                         | 2020             |                         |
|---|------|------------------|-------------------------|------------------|-------------------------|
|   | Note | £                | £                       | £                | £                       |
| <b>FIXED ASSETS</b>                                   |      |                  |                         |                  |                         |
| Tangible assets                                       | 12   |                  | 2,488,840               |                  | 2,591,344               |
| Investments   | 13   |                  | 1,779,220               |                  | 1,265,730               |
|   |      |                  | <u>4,268,060</u>        |                  | <u>3,857,074</u>        |
| <b>CURRENT ASSETS</b>                                 |      |                  |                         |                  |                         |
| Stocks  |      | 7,655            |                         | 13,583           |                         |
| Debtors   | 14   | 419,722          |                         | 540,453          |                         |
| Cash at bank and in hand                              |      | 1,130,013        |                         | 555,592          |                         |
|   |      | <u>1,557,389</u> |                         | <u>1,109,628</u> |                         |
| <b>CREDITORS: Amounts falling due within one year</b> | 15   | <u>199,772</u>   |                         | <u>832,829</u>   |                         |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>               |      |                  | <b>1,357,617</b>        |                  | <b>276,799</b>          |
| <b>NET ASSETS</b>                                     |      |                  | <u><b>5,625,677</b></u> |                  | <u><b>4,133,873</b></u> |
| <b>FUNDS</b>  |      |                  |                         |                  |                         |
| Unrestricted funds                                    |      |                  |                         |                  |                         |
| General funds   | 18   |                  | 3,900,376               |                  | 2,637,900               |
| Revaluation reserve fund                              | 18   |                  | 774,636                 |                  | 510,536                 |
|   |      |                  | <u>4,675,012</u>        |                  | <u>3,148,436</u>        |
| Restricted funds                                      | 18   |                  | 950,665                 |                  | 985,437                 |
|   | 19   |                  | <u><b>5,625,677</b></u> |                  | <u><b>4,133,873</b></u> |

The financial statements were approved by the Board of Trustees on 31/8/2021 and signed on its behalf by:



**Chairman - Mr A W Bell**

Company Registration Number: 02441249

The accompanying accounting policies and notes form part of these financial statements.

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

|   | Note     | 2021<br>£        | 2020<br>£       |
|---|----------|------------------|-----------------|
| <b>Cash flows from operating activities:</b>                        |          |                  |                 |
| <b>Net cash provided by/(used in) operating activities</b>          | <b>A</b> | <b>849,633</b>   | <b>(16,274)</b> |
| <b>Cashflows from Investing activities:</b>                         |          |                  |                 |
| Dividends, interest and rents from investments                      |          | 44,587           | 56,335          |
| Proceeds from the sale of property, plant and equipment             |          | -                | -               |
| Purchase of property, plant and equipment                           |          | (70,410)         | (216,466)       |
| Proceeds from sale of investments                                   |          | 610              | 558,104         |
| Purchase of investments   |          | (250,000)        | -               |
| <b>Net cash provided by/(used in) investing activities</b>          |          | <b>(275,213)</b> | <b>397,973</b>  |
| <b>Cash flows from financing activities:</b>                        |          |                  |                 |
| Repayments of borrowing   |          | -                | -               |
| Cash inflows from new borrowing                                     |          | -                | -               |
| Receipt of endowment  |          | -                | -               |
| <b>Net cash provided by/(used in) financing activities</b>          |          | <b>-</b>         | <b>-</b>        |
| <b>Change in cash and cash equivalents in the reporting period</b>  |          | <b>574,420</b>   | <b>381,699</b>  |
| Cash and cash equivalents at the beginning of the reporting period  |          | 555,592          | 173,893         |
| Change in cash and cash equivalents                                 |          | 574,420          | 381,699         |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>B</b> | <b>1,130,012</b> | <b>555,592</b>  |

**NOTES TO THE CASH FLOW STATEMENT**

**A Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|   |                  |                  |
|---|------------------|------------------|
| <b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b> | <b>1,491,804</b> | <b>(369,816)</b> |
| <b>Adjustments for:</b>   |                  |                  |
| Depreciation charges  | 172,914          | 151,687          |
| (Gains)/losses on investments   | (264,100)        | 45,525           |
| Dividends, interest and rents from investments  | (44,587)         | (56,335)         |
| Loss/(profit) on the sale of fixed assets   | -                | -                |
| (Increase)/decrease in stocks   | 5,928            | 4,838            |
| (Increase)/decrease in debtors  | 120,731          | (326,103)        |
| Increase/(decrease) in creditors  | (633,057)        | 533,930          |
| <b>Net cash provided by/(used in) operating activities</b>  | <b>849,633</b>   | <b>(16,274)</b>  |

**B Analysis of cash and cash equivalents**

|  |                  |                |
|--|------------------|----------------|
| Cash in hand                           | 1,130,013        | 555,592        |
| Notice deposits (less than 3 months)   | -                | -              |
| Overdraft facility repayable on demand | -                | -              |
| <b>Total cash and cash equivalents</b> | <b>1,130,013</b> | <b>555,592</b> |

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

## **1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The hospice meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **b) Legal status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### **c) Going concern**

The Board of Trustees consider that there are no material uncertainties about Lindsey Lodge Limited's ability to continue as a going concern. With regard the following year, the most significant areas of uncertainty of Lindsey Lodge Limited are the level of voluntary income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the Board of Trustees's annual report for more information.

### **d) Fund accounting**

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.

Restricted funds are donations where the donor has specified they should only be used for particular areas of the hospice's work.

### **e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.



**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 ACCOUNTING POLICIES (Continued)**

**Income (Continued)**

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered provable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received for the following year are deferred until the criteria for income recognition are met.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of dividend due. This is normally upon notification by our investment providers of the dividend yield of the investment portfolio.

**f) Donated goods and services**

Donated goods and services are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs are allocated to each of the activities on staff headcount.

**h) Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the Board of Trustees's report.

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 ACCOUNTING POLICIES (Continued)**

**i) Fixed assets**

Equipment, fixtures and fittings are included in the balance sheet at cost, regardless of the source of finance used to pay for the fixed asset.

As a general rule, assets costing less than £500 are not capitalised.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

|  |               |               |
|--|---------------|---------------|
| Freehold buildings                           | over 50 years | Straight line |
| Shop - equipment                             | over 5 years  | Straight line |
| - fixtures and fittings                      | over 5 years  | Straight line |
| Bedded unit equipment, fixtures and fittings | over 5 years  | Straight line |
| Other equipment, fixtures and fittings       | over 10 years | Straight line |

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

**j) Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in investment markets due to wider economic conditions.

**k) Stocks**

Stock of retail goods is included at the lower of cost or net realisable value. Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Board of Trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which records these items until they are sold and undertaking a stock take would incur undue cost for the charity which far outweighs the benefits.

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity or three months of less from the date of acquisition or opening of the deposit or similar account.

**n) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value.



**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 ACCOUNTING POLICIES (Continued)**

**p) Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted funds of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

**q) Operating leases**

Operating leases are recognised over the period which the lease falls due. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period of the lease.

**2 DONATIONS & GRANTS**

|                                       | 2021          | 2021           | 2021           |
|---------------------------------------|---------------|----------------|----------------|
|                                       | Restricted    | Unrestricted   | Total          |
|                                       | £             | £              | £              |
| <b><u>DONATIONS</u></b>               |               |                |                |
| General donations                     | 59,520        | 242,326        | 301,846        |
| In memoriam                           | -             | 123,520        | 123,520        |
| Community donations                   | -             | 6,124          | 6,124          |
| Supporter group donations             | -             | 9,084          | 9,084          |
| Corporate donations                   | -             | 56,983         | 56,983         |
| Personal Challenges                   | -             | 35,471         | 35,471         |
| Events                                | -             | 90,724         | 90,724         |
| Gift Aid on donations                 | -             | 34,327         | 34,327         |
|                                       | <b>59,520</b> | <b>598,558</b> | <b>658,078</b> |
| <b><u>GRANTS</u></b>                  |               |                |                |
| Job Retention Scheme Government Grant | -             | 121,581        | 121,581        |
| Other grants                          | -             | 18,450         | 18,450         |
|                                       | <b>-</b>      | <b>140,031</b> | <b>140,031</b> |
|                                       | 2020          | 2020           | 2020           |
|                                       | Restricted    | Unrestricted   | Total          |
|                                       | £             | £              | £              |
| <b><u>DONATIONS</u></b>               |               |                |                |
| General donations                     | 10,313        | 131,283        | 141,596        |
| In memoriam                           | -             | 118,624        | 118,624        |
| Community donations                   | -             | 64,763         | 64,763         |
| Supporter group donations             | -             | 45,264         | 45,264         |
| Corporate donations                   | -             | 42,087         | 42,087         |
| Personal Challenges                   | -             | 50,527         | 50,527         |
| Events                                | -             | 49,038         | 49,038         |
| Gift Aid on donations                 | 1,000         | 29,785         | 30,785         |
|                                       | <b>11,313</b> | <b>531,371</b> | <b>542,683</b> |
| <b><u>GRANTS</u></b>                  |               |                |                |
| Hospice Garden Grant                  | 21,455        | -              | 21,455         |
| Hospice Gym Grant                     | 10,894        | -              | 10,894         |
| Job Retention Scheme Government Grant | -             | 12,254         | 12,254         |
|                                       | <b>32,349</b> | <b>12,254</b>  | <b>44,603</b>  |



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**3 RETAIL SHOPS TRADING ACCOUNT**

|                                       | 2021       | 2021         | 2021    |
|---------------------------------------|------------|--------------|---------|
|                                       | Restricted | Unrestricted | Total   |
|                                       | £          | £            | £       |
| Receipts                              | -          | 261,211      | 261,211 |
| Job Retention Scheme Government Grant | -          | 219,721      | 219,721 |
| COVID 19 Retail grants                | -          | 328,260      | 328,260 |
|                                       | -          | 809,192      | 809,192 |
| Deduct                                |            |              |         |
| Salaries                              | -          | 429,670      | 429,670 |
| Purchases & merchandise               | -          | 10,841       | 10,841  |
| Rent & rates                          | -          | 122,703      | 122,703 |
| Waste                                 | -          | 7,223        | 7,223   |
| Insurance                             | -          | 5,169        | 5,169   |
| Repairs, renewals & set up            | -          | 2,274        | 2,274   |
| Heat & light                          | -          | 24,848       | 24,848  |
| Telephone                             | -          | 7,600        | 7,600   |
| Printing, postage & stationery        | -          | 6,155        | 6,155   |
| Incidentals                           | -          | 1,025        | 1,025   |
| EPOS costs                            | -          | 20,947       | 20,947  |
| Fire & security                       | -          | 17,127       | 17,127  |
| Depreciation                          | -          | 37,996       | 37,996  |
| Central wages                         | -          | 47,182       | 47,182  |
| Central overheads                     | -          | 27,186       | 27,186  |
|                                       | -          | 767,944      | 767,944 |
| Net income for the year               | -          | 41,247       | 41,247  |

|                                | 2020       | 2020         | 2020    |
|--------------------------------|------------|--------------|---------|
|                                | Restricted | Unrestricted | Total   |
|                                | £          | £            | £       |
| Receipts                       | -          | 879,787      | 879,787 |
| Deduct                         |            |              |         |
| Salaries                       | -          | 368,148      | 368,148 |
| Purchases & merchandise        | -          | 62,825       | 62,825  |
| Rent & rates                   | -          | 124,582      | 124,582 |
| Waste                          | -          | 8,359        | 8,359   |
| Insurance                      | -          | 9,535        | 9,535   |
| Repairs, renewals & set up     | -          | 21,787       | 21,787  |
| Heat & light                   | -          | 22,693       | 22,693  |
| Telephone                      | -          | 4,404        | 4,404   |
| Printing, postage & stationery | -          | 15,180       | 15,180  |
| Incidentals                    | -          | 4,073        | 4,073   |
| EPOS costs                     | -          | 34,765       | 34,765  |
| Fire & security                | -          | 11,122       | 11,122  |
| Depreciation                   | -          | 24,988       | 24,988  |
| Central wages                  | -          | 24,607       | 24,607  |
| Central overheads              | -          | 30,857       | 30,857  |
|                                | -          | 767,924      | 767,924 |
| Net income for the year        | -          | 111,863      | 111,863 |

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**4 FUNDRAISING EVENTS**

|  | 2021       | 2021         | 2021    |
|--|------------|--------------|---------|
|  | Restricted | Unrestricted | Total   |
|  | £          | £            | £       |
| Fundraising event fees & minimum sponsorships: |            |              |         |
| Fundraising Events                             | -          | 14,337       | 14,337  |
| Personal challenges                            | -          | 6,710        | 6,710   |
| General fundraising income                     | -          | 29,309       | 29,309  |
|  | -          | 50,355       | 50,355  |
|  | 2020       | 2020         | 2020    |
|  | Restricted | Unrestricted | Total   |
|  | £          | £            | £       |
| Fundraising event fees & minimum sponsorships: |            |              |         |
| Fundraising Events                             | -          | 39,328       | 39,328  |
| Personal challenges                            | -          | 6,321        | 6,321   |
| General fundraising income                     | -          | 66,643       | 66,643  |
|  | -          | 112,292      | 112,292 |

Donations and sponsorship income received from these events is shown within income from donations in note 2.

**5 INCOME FROM CHARITABLE ACTIVITIES**

|                                     | 2021       | 2021         | 2021      |
|-------------------------------------|------------|--------------|-----------|
|                                     | Restricted | Unrestricted | Total     |
|                                     | £          | £            | £         |
| Clinical Commissioning Group Grants | -          | 1,144,619    | 1,144,619 |
| NHSE COVID 19 funding               | 807,457    | -            | 807,457   |
| Pharmacy income                     | -          | 123,754      | 123,754   |
| Education grants                    | -          | 750          | 750       |
| Project ECHO                        | -          | 60,072       | 60,072    |
| Respite Care                        | -          | 5,978        | 5,978     |
| Therapies income                    | -          | 320          | 320       |
| Room rental income                  | -          | 2,465        | 2,465     |
|                                     | 807,457    | 1,337,958    | 2,145,415 |

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

|                                     | 2020       | 2020         | 2020      |
|-------------------------------------|------------|--------------|-----------|
|                                     | Restricted | Unrestricted | Total     |
|                                     | £          | £            | £         |
| Clinical Commissioning Group Grants | -          | 863,592      | 863,592   |
| Pharmacy income                     | -          | 91,485       | 91,485    |
| Education grants                    | -          | 7,890        | 7,890     |
| Project ECHO                        | -          | 54,794       | 54,794    |
| Respite Care                        | -          | 31,183       | 31,183    |
| Therapies income                    | -          | 828          | 828       |
| Room rental income                  | -          | 5,391        | 5,391     |
| Other grants                        | -          | 4,000        | 4,000     |
|                                     | -          | 1,059,163    | 1,059,163 |

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**6 ANALYSIS OF EXPENDITURE**

|                                       | 2021             | 2021           | 2021             |
|---------------------------------------|------------------|----------------|------------------|
|                                       | Direct Costs     | Support Costs  | Total            |
|                                       |                  | (note 7)       |                  |
|                                       | £                | £              | £                |
| Costs of raising voluntary income     | 209,094          | 81,980         | 291,073          |
| Costs of trading activities           |                  |                |                  |
| Retail costs (note 3)                 | 767,944          | -              | 767,944          |
| Fundraising event costs               | 44,353           | -              | 44,353           |
| Lottery costs                         | 126,622          | -              | 126,622          |
| Investment management costs           | -                | -              | -                |
| <b>Costs of raising funds</b>         | <b>1,148,013</b> | <b>81,980</b>  | <b>1,229,992</b> |
| Inpatient                             | 1,094,283        | 327,918        | 1,422,201        |
| Wellbeing centre                      | 345,341          | 114,771        | 460,113          |
| Pharmacy & Education                  | 174,191          | 4,099          | 178,290          |
| Housekeeping & Catering               | 232,436          | 122,969        | 355,405          |
| <b>Costs of charitable activities</b> | <b>1,846,251</b> | <b>569,758</b> | <b>2,416,009</b> |
| <b>TOTAL EXPENDITURE</b>              | <b>2,994,263</b> | <b>651,738</b> | <b>3,646,001</b> |

|                                       | 2020             | 2020           | 2020             |
|---------------------------------------|------------------|----------------|------------------|
|                                       | Direct Costs     | Support Costs  | Total            |
|                                       |                  | (note 7)       |                  |
|                                       | £                | £              | £                |
| Costs of raising voluntary income     | 229,746          | 84,440         | 314,186          |
| Costs of trading activities           |                  |                |                  |
| Retail costs (note 3)                 | 767,924          | -              | 767,924          |
| Fundraising event costs               | 77,961           | -              | 77,961           |
| Lottery costs                         | 141,352          | -              | 141,352          |
| Investment management costs           | -                | -              | -                |
| <b>Costs of raising funds</b>         | <b>1,216,983</b> | <b>84,440</b>  | <b>1,301,423</b> |
| Inpatient                             | 1,089,234        | 353,111        | 1,442,345        |
| Wellbeing centre                      | 428,611          | 99,792         | 528,404          |
| Pharmacy & Education                  | 146,244          | 3,838          | 150,082          |
| Housekeeping & Catering               | 252,369          | 122,821        | 375,190          |
| <b>Costs of charitable activities</b> | <b>1,916,458</b> | <b>579,562</b> | <b>2,496,021</b> |
| <b>TOTAL EXPENDITURE</b>              | <b>3,133,441</b> | <b>664,002</b> | <b>3,797,444</b> |

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**7 ANALYSIS OF SUPPORT COSTS**

|                                       | Manage-<br>ment &<br>Admin | Finance    | Govern'e      | HR, Staff &<br>Training<br>costs | IT &<br>communicat-<br>ions | Premises costs | 2021<br>Total  |
|---------------------------------------|----------------------------|------------|---------------|----------------------------------|-----------------------------|----------------|----------------|
|                                       | £                          | £          | £             | £                                | £                           | £              | £              |
| Voluntary                             | 51,858                     | 104        | 3,181         | 2,247                            | 7,662                       | 16,928         | 81,980         |
| Fundraising                           | -                          | -          | -             | -                                | -                           | -              | -              |
| Lottery                               | -                          | -          | -             | -                                | -                           | -              | -              |
| Investment                            | -                          | -          | -             | -                                | -                           | -              | -              |
| <b>Costs of raising funds</b>         | <b>51,858</b>              | <b>104</b> | <b>3,181</b>  | <b>2,247</b>                     | <b>7,662</b>                | <b>16,928</b>  | <b>81,980</b>  |
| Inpatient                             | 207,431                    | 416        | 12,723        | 8,987                            | 30,647                      | 67,713         | 327,918        |
| Wellbeing                             | 72,601                     | 146        | 4,453         | 3,145                            | 10,727                      | 23,700         | 114,771        |
| Pharm & Ed                            | 2,593                      | 5          | 159           | 112                              | 383                         | 846            | 4,099          |
| Housek'g                              | 77,787                     | 156        | 4,771         | 3,370                            | 11,493                      | 25,392         | 122,969        |
| <b>Costs of charitable activities</b> | <b>360,412</b>             | <b>723</b> | <b>22,106</b> | <b>15,615</b>                    | <b>53,250</b>               | <b>117,652</b> | <b>569,758</b> |
| <b>TOTAL</b>                          | <b>412,270</b>             | <b>827</b> | <b>25,287</b> | <b>17,862</b>                    | <b>60,911</b>               | <b>134,580</b> | <b>651,738</b> |

|                                       | Management<br>& Admin | Finance      | Govern'e      | HR, Staff &<br>Training<br>costs | IT &<br>communicat-<br>ions | Premises costs | 2020<br>Total  |
|---------------------------------------|-----------------------|--------------|---------------|----------------------------------|-----------------------------|----------------|----------------|
|                                       | £                     | £            | £             | £                                | £                           | £              | £              |
| Voluntary                             | 52,665                | 247          | 5,196         | 3,171                            | 7,627                       | 15,535         | 84,440         |
| Fundraising                           | -                     | -            | -             | -                                | -                           | -              | -              |
| Lottery                               | -                     | -            | -             | -                                | -                           | -              | -              |
| Investment                            | -                     | -            | -             | -                                | -                           | -              | -              |
| <b>Costs of raising funds</b>         | <b>52,665</b>         | <b>247</b>   | <b>5,196</b>  | <b>3,171</b>                     | <b>7,627</b>                | <b>15,535</b>  | <b>84,440</b>  |
| Inpatient                             | 220,234               | 1,031        | 21,727        | 13,260                           | 31,895                      | 64,965         | 353,111        |
| Wellbeing                             | 62,240                | 291          | 6,140         | 3,747                            | 9,014                       | 18,360         | 99,792         |
| Pharm & Ed                            | 2,394                 | 11           | 236           | 144                              | 347                         | 706            | 3,838          |
| Housek'g                              | 76,603                | 359          | 7,557         | 4,612                            | 11,094                      | 22,596         | 122,821        |
| <b>Costs of charitable activities</b> | <b>361,471</b>        | <b>1,692</b> | <b>35,661</b> | <b>21,763</b>                    | <b>52,349</b>               | <b>106,627</b> | <b>579,562</b> |
| <b>TOTAL</b>                          | <b>414,136</b>        | <b>1,939</b> | <b>40,857</b> | <b>24,934</b>                    | <b>59,975</b>               | <b>122,161</b> | <b>664,002</b> |

Support costs have been allocated across the activities based upon the headcount in these areas.



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| <b>8 NET INCOME/(EXPENDITURE) FOR THE YEAR</b> | <b>2021</b>         | <b>2020</b>         |
|--|---------------------|---------------------|
|  | <b>£</b>            | <b>£</b>            |
| This is stated after charging:                 |                     |                     |
| Pension costs                                  | <b>146,105</b>      | 151,637             |
| Depreciation - owned assets                    | <b>172,914</b>      | 151,687             |
| Operating lease rentals - Land & Buildings     | <b>122,557</b>      | 108,655             |
| Auditors' remuneration                         |                     |                     |
| - for audit services                           | <b>6,000</b>        | 5,500               |
| - for other services                           | <b>2,500</b>        | 2,300               |
|  | <b><u>2,500</u></b> | <b><u>2,300</u></b> |

| <b>9 STAFF COSTS AND NUMBERS</b> | <b>2021</b>             | <b>2020</b>             |
|----------------------------------|-------------------------|-------------------------|
|                                  | <b>£</b>                | <b>£</b>                |
| Staff costs were as follows:     |                         |                         |
| Salaries and wages               | <b>2,347,769</b>        | 2,355,066               |
| Social security costs            | <b>165,944</b>          | 176,023                 |
| Pensions costs                   | <b>146,105</b>          | 151,637                 |
|                                  | <b><u>2,659,818</u></b> | <b><u>2,682,726</u></b> |

Termination payments were made in the year amounting to £43,436 (2020: £Nil), of this £Nil (2020: £Nil) was outstanding at the year end.

The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

|                   | <b>2021</b>     | <b>2020</b>     |
|-------------------|-----------------|-----------------|
| £60,000 - £69,999 | <b>1</b>        | -               |
| £70,000 - £79,999 | <b>1</b>        | 1               |
| £80,000 - £89,999 | <b>1</b>        | 2               |
|                   | <b><u>1</u></b> | <b><u>2</u></b> |

Pension contributions relating to those staff earning over £60,000 totalled £3,002 in the current year (2020 : £3,387).

The average numbers of employees, whether full time or part time, during the year were as follows:

|                               | <b>2021</b>       | <b>2020</b>       |
|-------------------------------|-------------------|-------------------|
|                               | <b>Number</b>     | <b>Number</b>     |
| Retail                        | <b>30</b>         | 34                |
| Clinical and medical          | <b>54</b>         | 59                |
| Housekeeping                  | <b>15</b>         | 16                |
| Management and administration | <b>11</b>         | 12                |
| Fundraising                   | <b>10</b>         | 11                |
|                               | <b><u>120</u></b> | <b><u>132</u></b> |

No members of the Board of Trustees received any remuneration during the year.

The aggregate amount of expenses reimbursed to member of the Board of Trustees during the period was £Nil (2020 : £397). The number of members of the Board of Trustees reimbursed for expenses was Nil (2020 : 2). These relate to travel expenses.

The Hospice considers that the key management personnel comprise the trustees and the senior management team. The total employee benefits of the key management personnel of the Hospice were £385,951 (2020 : £416,969).

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**10 RELATED PARTY TRANSACTIONS**

**Control**

Throughout the year the company was ultimately controlled by the Board of Trustees. The members of the company all belong to the Board of Trustees.

**Donations**

The total amount of donations received without conditions attached to the charity from a trustee or related party during the year were £2,369 (2020: £5,224). There were no donations received from trustees or related party's with attached conditions during the year.

**Transactions**

£5,396 was paid to Symes Bains Broome Solicitors, a legal firm in which one trustee, Mr A Horwich is a partner (2020: £4,054). The amount was fully paid during the year and there is no amount outstanding at the balance sheet date. Symes Bains Broome were engaged to provide legal advice during the year.

£84 was paid to Lowden Partners, a business in which one trustee, Mr M Lowden is a partner (2020: £84). The amount was fully paid during the year and there is no amount outstanding at the balance sheet date. Lowden Partners provided maintenance goods during the year.

No other member or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**11 TAXATION**

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

**12 TANGIBLE FIXED ASSETS**

|                          | Freehold<br>land and<br>buildings<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|--------------------------|--|---|------------|
| <b>Cost</b>              |  |   |            |
| At 1 April 2020          | 3,022,720                              | 1,304,939                                   | 4,327,660  |
| Additions                | -                                      | 70,410                                      | 70,410     |
| Disposals                | -                                      | (16,324)                                    | (16,324)   |
| At 31 March 2021         | 3,022,720                              | 1,359,025                                   | 4,381,746  |
| <b>Depreciation</b>      |  |   |            |
| At 1 April 2020          | 787,550                                | 948,766                                     | 1,736,316  |
| Disposals                | -                                      | (16,324)                                    | (16,324)   |
| Provided during the year | 54,066                                 | 118,848                                     | 172,914    |
| At 31 March 2021         | 841,616                                | 1,051,290                                   | 1,892,906  |
| <b>Net book value</b>    |  |   |            |
| At 31 March 2021         | 2,181,104                              | 307,735                                     | 2,488,840  |
| At 31 March 2020         | 2,235,170                              | 356,173                                     | 2,591,344  |



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**13 FIXED ASSET INVESTMENTS**

|                               | 2021<br>£        | 2020<br>£        |
|-------------------------------|------------------|------------------|
| Market value at 1 April 2020  | 1,265,730        | 1,869,359        |
| Additions at cost             | 250,000          | -                |
| Disposal proceeds             | (610)            | (558,104)        |
| Net realised gains/(losses)   | -                | (4,157)          |
| Net unrealised gains/(losses) | 264,100          | (41,368)         |
| Market value at 31 March 2021 | <u>1,779,220</u> | <u>1,265,730</u> |
| Cost at 31 March 2021         | <u>1,004,584</u> | <u>755,194</u>   |

**Investments comprise the following:**

|   |                  |                  |
|---|------------------|------------------|
| Investments listed on a recognised stock exchange     | 1,779,220        | 1,265,730        |
| Cash deposits held as part of an investment portfolio | -                | -                |
| Market value as at 31 March 2021                      | <u>1,779,220</u> | <u>1,265,730</u> |

**Being at market value**

|  |                  |                  |
|--|------------------|------------------|
| Investment assets in the United Kingdom      | 1,779,220        | 1,265,730        |
| Investment assets outside the United Kingdom | -                | -                |
| Market value as at 31 March 2021             | <u>1,779,220</u> | <u>1,265,730</u> |

At 31st March 2021 the investments which the charity holds 5% or more of the value of the total holdings were as follows:

|  | £                | %           |
|--|------------------|-------------|
| COLIF Charities Investment Fund Accumulation Units | <u>1,779,220</u> | <u>100%</u> |

**14 DEBTORS**

|                 | 2021<br>£      | 2020<br>£      |
|-----------------|----------------|----------------|
| Prepayments     | 30,958         | 33,377         |
| Other debtors   | 338,258        | 446,617        |
| VAT recoverable | 50,507         | 60,459         |
|                 | <u>419,722</u> | <u>540,453</u> |

**15 CREDITORS: Amounts falling due within one year**

|                 | 2021<br>£      | 2020<br>£      |
|-----------------|----------------|----------------|
| Trade creditors | 38,559         | 46,848         |
| Accruals        | 64,165         | 16,903         |
| Other creditors | 30,312         | 528,276        |
| Deferred income | 66,737         | 240,802        |
|                 | <u>199,772</u> | <u>832,829</u> |

**Deferred income reconciliation**

|  |               |                |
|--|---------------|----------------|
| Balance brought forward                                  | 240,802       | 240,802        |
| Amount released to the Statement of Financial Activities | (240,802)     | (240,802)      |
| Amount deferred in the year                              | 66,737        | 240,802        |
| Balance carried forward                                  | <u>66,737</u> | <u>240,802</u> |

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**16 CONTINGENCIES AND COMMITMENTS**

Each member of the Board of Trustees of the company guarantees to contribute a maximum of £1 each on the event of the company's winding up. The total amount of the guarantee is, therefore, dependent on the number of members.

**Contingent assets - legacy income**

As at 31 March 2021 the charity had been notified of residuary legacies where the value of these estates was uncertain as the executors had not yet compiled the estate accounts as at the date of signing these accounts. No amount has been accrued in respect of these legacies which are estimated to be in excess of £30,000 (2019 : £Nil).

**17 COMMITMENTS UNDER OPERATING LEASES**

As at 31 March 2021 the company had total commitments under non-cancellable operating leases as set out below:

|   | 2021                  | 2020                  |
|---|-----------------------|-----------------------|
|   | Land and<br>buildings | Land and<br>buildings |
|   | £                     | £                     |
| Total of future minimum lease payments: |                       |                       |
| Within 1 year                           | 100,447               | 123,022               |
| Within 2 to 5 years                     | 236,965               | 339,699               |
| Over 5 years                            | -                     | 11,250                |
| <b>TOTAL</b>                            | <b>337,412</b>        | <b>473,971</b>        |

**18 ANALYSIS OF MOVEMENT OF FUNDS**

|   | Balance<br>at 01.04.20 | Incoming<br>Resources | Outgoing<br>Resources | Balance<br>at 31.03.21 |
|---|------------------------|-----------------------|-----------------------|------------------------|
|   | £                      | £                     | £                     | £                      |
| Unrestricted general funds                      | 2,637,900              | 4,006,728             | (2,744,252)           | 3,900,376              |
| Unrestricted revaluation reserve fund           | 510,536                | 264,100               | -                     | 774,636                |
| Restricted funds - General                      | 6,744                  | 807,457               | (808,578)             | 5,623                  |
| Restricted funds - Bedded unit                  | 395,318                | -                     | (21,357)              | 373,961                |
| Restricted funds - Day care unit/Wellbeing      | 63,402                 | 20,000                | (14,134)              | 69,268                 |
| Restricted funds - Bereavement centre           | 510,342                | -                     | (15,311)              | 495,031                |
| Restricted funds - Inpatient Unit Refurbishment | 474                    | -                     | (474)                 | -                      |
| Restricted funds - Hospice Gym                  | 9,157                  | -                     | (2,375)               | 6,782                  |
| Restricted funds - BEEP project                 | -                      | 39,520                | (39,520)              | -                      |
|   | <b>4,133,873</b>       | <b>5,137,805</b>      | <b>(3,646,001)</b>    | <b>5,625,677</b>       |

|   | Balance<br>at 01.04.19 | Incoming<br>Resources | Outgoing<br>Resources | Balance<br>at 31.03.20 |
|---|------------------------|-----------------------|-----------------------|------------------------|
|   | £                      | £                     | £                     | £                      |
| Unrestricted general funds                      | 2,797,130              | 3,535,570             | (3,694,800)           | 2,637,900              |
| Unrestricted revaluation reserve fund           | 662,140                | -                     | (151,604)             | 510,536                |
| Restricted funds - General                      | 8,612                  | 2,527                 | (4,395)               | 6,744                  |
| Restricted funds - Bedded unit                  | 416,675                | -                     | (21,357)              | 395,318                |
| Restricted funds - Day care unit/Wellbeing      | 61,595                 | 12,586                | (10,779)              | 63,402                 |
| Restricted funds - Bereavement centre           | 525,653                | -                     | (15,311)              | 510,342                |
| Restricted funds - Inpatient Unit Refurbishment | 31,884                 | -                     | (31,410)              | 474                    |
| Restricted funds - Garden                       | -                      | 21,455                | (21,455)              | -                      |
| Restricted funds - Hospice Gym                  | -                      | 10,894                | (1,737)               | 9,157                  |
|   | <b>4,503,689</b>       | <b>3,583,032</b>      | <b>(3,952,848)</b>    | <b>4,133,873</b>       |

**LINDSEY LODGE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**18 ANALYSIS OF MOVEMENT OF FUNDS CONTINUED**

Unrestricted general funds are those which can be spent on any activity within the charity's overall objectives.

Restricted general funds are those raised for specific running costs of the hospice and are matched against the relevant expense in the period.

Restricted funds are those raised for capital spending specifically on the Bedded unit, Day care unit, Well Being project, Cornerstone project, Bereavement centre and In Patient Unit refurbishment. These reserves will be matched against the repairs and depreciation charges of the Bedded unit, Day care extension, Well Being project, Cornerstone project, Bereavement centre, Inpatient Unit refurbishment and Daycare Unit respectively in future years.

The revaluation reserve fund represents the amount by which the fixed asset investments' market value exceeds their initial cost.

**19 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|   | <b>Tangible<br/>Fixed Assets</b> | <b>Investments</b> | <b>Current<br/>Assets</b> | <b>Current<br/>Liabilities</b> | <b>2021<br/>Total</b> |
|---|----------------------------------|--------------------|---------------------------|--------------------------------|-----------------------|
|   | £                                | £                  | £                         | £                              | £                     |
| Unrestricted general funds                      | 1,539,206                        | 1,004,584          | 1,556,359                 | (199,772)                      | 3,900,376             |
| Unrestricted revaluation reserve fund           | -                                | 774,636            | -                         | -                              | 774,636               |
| Restricted funds - General                      | 4,592                            | -                  | 1,031                     | -                              | 5,623                 |
| Restricted funds - Bedded unit                  | 373,961                          | -                  | -                         | -                              | 373,961               |
| Restricted funds - Day care unit/Wellbeing      | 69,268                           | -                  | -                         | -                              | 69,268                |
| Restricted funds - Bereavement centre           | 495,031                          | -                  | -                         | -                              | 495,031               |
| Restricted funds - Inpatient Unit Refurbishment | -                                | -                  | -                         | -                              | -                     |
| Restricted funds - Hospice Gym                  | 6,782                            | -                  | -                         | -                              | 6,782                 |
| Restricted funds - BEEP project                 | -                                | -                  | -                         | -                              | -                     |
|   | <b>2,488,840</b>                 | <b>1,779,220</b>   | <b>1,557,389</b>          | <b>(199,772)</b>               | <b>5,625,677</b>      |

|   | <b>Tangible<br/>Fixed Assets</b> | <b>Investments</b> | <b>Current<br/>Assets</b> | <b>Current<br/>Liabilities</b> | <b>2020<br/>Total</b> |
|---|----------------------------------|--------------------|---------------------------|--------------------------------|-----------------------|
|   | £                                | £                  | £                         | £                              | £                     |
| Unrestricted general funds                      | 1,607,379                        | 755,194            | 1,108,156                 | (832,829)                      | 2,637,900             |
| Unrestricted revaluation reserve fund           | -                                | 510,536            | -                         | -                              | 510,536               |
| Restricted funds - General                      | 5,271                            | -                  | 1,473                     | -                              | 6,744                 |
| Restricted funds - Bedded unit                  | 395,318                          | -                  | -                         | -                              | 395,318               |
| Restricted funds - Day care unit                | 63,402                           | -                  | -                         | -                              | 63,402                |
| Restricted funds - Bereavement centre           | 510,342                          | -                  | -                         | -                              | 510,342               |
| Restricted funds - Inpatient Unit Refurbishment | 474                              | -                  | -                         | -                              | 474                   |
| Restricted funds - Garden                       | -                                | -                  | -                         | -                              | -                     |
| Restricted funds - Hospice Gym                  | 9,157                            | -                  | -                         | -                              | 9,157                 |
|   | <b>2,591,343</b>                 | <b>1,265,730</b>   | <b>1,109,629</b>          | <b>(832,829)</b>               | <b>4,133,873</b>      |