LINDSEY LODGE LIMITED

England & Wales · Charity number 702871

Details

Other names	LINDSEY LODGE HOSPICE
Status	Registered
Legal form	Charitable company
Company number	02441249
Registered	1990-05-22
Register	View on the Charity Commission register

Contact

Address	Lindsey Lodge Hospice Burringham Road Scunthorpe DN17 2AA
Phone	01724270835
Email	llh.enquiries@nhs.net
Website	lindseylodgehospice.org.uk

Activities

Objects: The Company?s objects are:. To relieve the sickness suffering and distress of persons suffering from non-transmittable terminal illness within Northern Lincolnshire in particular but not exclusively by establishing, maintaining and managing a day care centre and Hospice for the relief of such persons.

Activities: To provide specialist palliative care for patients with life-limiting illnesses from North Lincolnshire.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, Other Defined Groups, The General Public/mankind

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Geography

- **Area of benefit:** SEE OBJECT
- East Riding Of Yorkshire
- Lincolnshire
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,965,436	£5,125,432	£4,966,574	155
2024-03-31	£4,413,403	£4,857,029	£5,199,010	149
2023-03-31	£4,363,078	£4,578,179	£5,447,172	153
2022-03-31	£2,107,637	£3,666,886	£5,783,403	123
2021-03-31	£4,873,705	£3,646,001	£5,625,677	120

Trustees

Name	Role	Appointed
Alan Wilfred Bell		2017-07-20
Amirul Islam		2021-11-01
Carl Smith		2023-01-18
Christopher John Hall		2024-12-10
Darren Topp		2021-07-01
Denise Marsh		2021-11-01
Dr Pat Webster		2017-09-27
John Roberts		2020-10-01
Michelle Bates		2025-10-01
PENELOPE OWSTON		2025-07-31
Peter Stapleton		2020-05-10
Sir Nicholas Dakin		2021-01-22

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LINDSEY LODGE LIMITED

England & Wales - Charity number 702871

Accounts

Annual Report

LINDSEY LODGE Hospice and Healthcare

CHARITY NUMBER 702871

LINDSEY LODGE HOSPICE AND HEALTHCARE



Inspected and rated Good

CareQuality Commission

2024 – 2025

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Registration Details

Type of Service: Hospice Service
Specialism: Caring for adults over 18 years
Local Authority: North Lincolnshire
Monitored Services: Care Quality Commission (CQC) registered Lindsey Lodge Hospice and Helathcare to carry out the following legally regulated services here: Treatment of disease, disorder or injury.

Anne Currie is responsible for these services and holds the position of CQC Nominated Individual. Tom Moody is the Deputy Chief Executive and Director of Income Generation.

Registered Manager of Lindsey Lodge: Helen Turner, Director of Clinical Services, is in day-to-day charge of our CQC-related activities.

Registered Office Address: Lindsey Lodge Hospice, Burringham Road, Scunthorpe, North Lincolnshire, DN17 2AA

Company Status: Active
Company Type: Private company limited by guarantee without share capital
Incorporated On: 8 November 1989
Organisation Type: Charitable company
Charity Number: 702871
Gift Aid: Recognised by HMRC for Gift Aid
Other Regulators: Care Quality Commission, Fundraising Regulator, Charities Commission
Land and Property: The charity owns the Hospice building and land, the Lodge and adjacent 3 acres of land. All the hospice shops and retail distribution centres are leased property.

Our story so far

Situated in the heart of North Lincolnshire, Lindsey Lodge Hospice and Healthcare has been providing high quality, specialist palliative care and wellbeing services to local people and families living with progressive life limiting illnesses, and at the end of life for over 30 years.

Every year, our dedicated team of staff and volunteers touch the lives of hundreds of people, either directly as patients, or by supporting family members or carers, before, during and after one of the most difficult times in their lives.

We are passionate about providing the best possible services to meet the needs of our patients and their loved ones. We value a holistic approach, ensuring to care for the physical but also their emotional and spiritual needs.

The need for our compassionate care at Lindsey Lodge Hospice is significantly growing, and we are here to help. Our dedicated team provides specialist support and counselling for people with a wide variety of conditions, not just cancer.

This includes serious cardiac or respiratory issues and neurological conditions such as advanced Motor Neurone Disease. We are also able to help patients with additional needs, including those with mobility problems, and Dementia.

Introduction from the Chair of Trustees



Dr Pat Webster

Chair of The Board of Trustees

This is my first year as Chair of the Board of Trustees and it's been a real honour to serve in this capacity. It's been a year of change at the hospice and change brings its opportunities and challenges. Perhaps the most significant change for the hospice as an organisation has been the retirements of Karen Griffiths as CEO and Alan Bell as Chair. Karen retired after 9 years as the CEO at the hospice, having worked in the local health community all her life. She brought a wealth of knowledge and an efficient management style to her role and oversaw the development of many new services and steered the hospice through the difficult Covid years. Our sincere thanks to Karen and we all wish her well in this next phase of her life.

Alan Bell retired as Chair of Trustees in Nov 2024 after 4 years in the role. He had worked closely with Karen to achieve the expansion to services and ensure financial stability. He remains a trustee on the board and we're happy to have retained his knowledge and support.

Karen's successor, Anne Currie was appointed in late 2024 and started her role in March 2025. Anne, although new to this area, has previous experience as a hospice CEO and has a strong belief in putting the needs of patients and families first. She has embraced our CARE values and is starting to use them in all areas of the organisation.

Like every hospice in the country over 2024/25 the financial pressures have increased. We have had increased expenses due to inflation and increased employment costs with no rise in our grant from the NHS. The local community has been as supportive as ever and we couldn't run our services without their generosity. We are sincerely grateful for that. Our retail arm continues to develop and we now have 12 shops generating much needed revenue. Our income generation team have also been working hard and they, and retail, have generated increased incomes from the previous year. It is vital that we continue to maximise our charitable income until hospice funding is given greater priority by the government.

Having the finances right is essential to allow us to fulfil our vision and care for patients as they want and deserve. At every board meeting we hear a patient story to remind us of what we can achieve and why we do the work we do. Some of those stories are in this report, please read them. Our clinical teams deliver good personalised care and we know how important it is to them to do an excellent job at a time when patients really need them. All of our "non-clinical" services are there to help them achieve that. We have a vision to be an outstanding hospice delivering high quality specialist palliative and end of life care across North Lincolnshire and we will need continued support from everyone – staff, volunteers, partner organisations and our community - to achieve this.

Finally, on behalf of the board, I would like to say two "thank-you"s. Firstly, thank you to everyone who works or volunteers at Lindsey Lodge Hospice in any capacity and at any of our sites. We are only as good as you. Secondly, thank you to all our supporters in what ever capacity that support comes and however big or small. We really need and appreciate you.

Welcome from the Chief Executive

Anne Currie

Chief Executive



Alongside our Chair, Dr Pat Webster, it is a privilege to introduce the Annual Report and Accounts for 2024/25 as the new Chief Executive of Lindsey Lodge Hospice and Healthcare. Although I only joined the Charity in March 2025, it has been immediately clear to me what a special place Lindsey Lodge is. For more than 30 years, the Hospice has delivered high-quality, specialist palliative and end-of-life care, and following Karen Griffiths into this role, I feel very fortunate and committed to be carrying its legacy forward. I have loved working alongside our wonderful community of staff, volunteers, patients, families and supporters to date and look forward to shaping the next stage of the Charity's future, together.

This report reflects a year of significant change, achievement and resilience.
The past year has not been without challenge. Like Hospices across the country, we have navigated increasing financial pressure arising from inflation, rising employment costs, and static NHS funding. Despite this backdrop, the strength of our community has shone through brighter than ever. Income generation and retail both achieved year-on-year growth, with our charity shops contributing a record £1.05 million and fundraising delivering an impressive £1.37 million. Our Pennies Make Pounds campaign gained national recognition with a Hospice UK Innovation Award, reminding us that big' impact in people's lives often begins with little acts of kindness.

Most importantly, 2024/25 was a year where our services continued to make a profound difference in the lives of patients and families. Our inpatient unit supported 373 admissions, our Wellbeing Centre saw nearly 3,000 attendances, and our teams delivered holistic, personalised care across a range of complex conditions—not only cancer, but neurological, cardiac, respiratory and progressive life-limiting illnesses. Patient stories throughout this report illustrate the real heart of Lindsey Lodge: helping people regain strength, independence, dignity, hope and social connection, even in the most difficult of times.

We also enhanced collaboration and innovation, from new partnerships that expand the therapies available to patients, to environmental investments such as the installation of free solar panels and energy-efficient windows—steps that will reduce costs and improve sustainability for years to come. As I look ahead, my commitment is clear: to lead Lindsey Lodge with compassion, transparency and ambition; to uphold the CARE values that guide our work; and to ensure our services remain responsive, resilient and centred on what matters most—our patients and their loved ones. Together with our Trustees, our teams and our community, I look forward to facing the opportunities and challenges ahead of us in order to safeguard a sustainable future for Lindsey Lodge Hospice and Healthcare and the community of North Lincolnshire which it serves.

Thank you to everyone who has played their part during 2024 / 2025 to ensure that the Hospice is here to deliver the very best possible care when and where it is needed most. Your life-enhancing support is greatly appreciated both now and in the future.

Our Impact At A Glance

Hospice Care

Bed Data

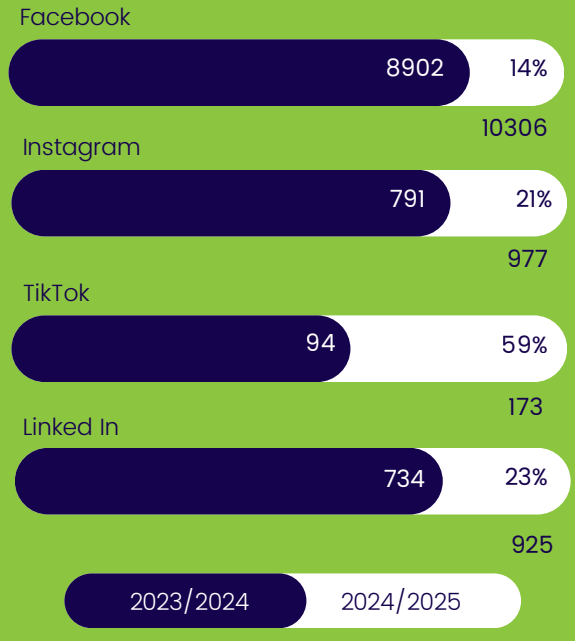
	2023/24	2024/25
Total Admissions	402	373
Bed Occupancy Rate	80%	76%
Average Length of Stay	12 days	9 days
Total Discharges	42%	22%
Patients Who Died At Lindsey Lodge Hospice	52%	65%

	2023/24	2024/25
Complaints	1	1
Compliments	223	216
Butterfly Line total Calls	563	496
Hospital admission avoidance	138	144

Wellbeing Centre 2023/24 - 2024/25 Comparison

59	New Assessments	↓ 80% decrease	Attendance 1% decrease
1088	Lymphoedema Appointments	↑ 5% increase	Lymphoedema New Patients 41% increase
361	Fatigue and Breathlessness Follow up appointments	↑ 28% increase	Fatigue and breathlessness New Assessments 11% decrease
1143	Therapy Appointments	↓ 25% decrease	Therapy New Assessments 4% increase
592	Face to Face Counselling Sessions	↑ 37% Increase	Virtual Counselling 5% Increase

Followers



Lindseylodgehospice.org.uk



Active Users
42,000
27% increase



Views
182,000
48% Increase

Page Views

23K Home Page
6.7K Lindsey Lodge Hospice Events
4.4K Lindsey Lodge Hospice Vacancies
4K Dine With Us

E-Mailing List 5554 Subscribers

Income

Fundraising

£1.37 Mil Funds Raised

↑ £241K Revenue increase from last year

Charity Shops

£1.05 Mil Funds Raised

↑ £44K Revenue increase from last year

- £725K Gifts in Wills ↑
- £114K Raised in catering ↑
- £1.63 Mil Grants and NHS funding ↓
- £82K Investment Income ↑
- £4.97 Mil Total Income ↑

Expenditure

Charitable Activities

- £3.57Mil ↑

Raising Funds

- £1.56Mil ↑

Total Expenditure

- £5.13Mil ↑

Charity Information

Board of Trustees



Dr Pat Webster
Chairman



Darren Topp
Deputy Chair



Alan Bell



Peter Stapleton
Treasurer



Denise Marsh
Speaking Out Champion



John Roberts



Penny Owston
(Joined July '25)



Amirul Islam



Sir Nic Dakin



Pete Wisher
(Retired May '25)



Carl Smith



Peter Lawrence



Dr Chris Hall



Michelle Bates
(Joined September '25)

Senior Leadership Team



Anne Currie
Chief Executive



Tom Moody
Deputy Chief Executive / Director of Income Generation



Helen Turner
Director of Clinical Services



Dr Lucy Adcock
Medical Director / Consultant in Palliative Medicine



Mike Rocke
Company Secretary / Business Consultant



Jane Lacey Hatton
Head of Workforce



Andy McFadden
Business and Estates Manager



Peter Ward
Finance and Information Manager

Strategic Objectives 2023 / 2025

- We will continue to develop our clinical services and strive to deliver outstanding care
- We will explore development opportunities for our land portfolio
- We will manage the financial health of our charity efficiently
- We will maintain a culture and environment where people can thrive
- We will explore all income generation opportunities
- We will minimise the environmental impact of our work though a series of initiatives investments and pledges

Vision, Mission and Values



Vision

To provide high quality specialist palliative and end of life care across North Lincolnshire

Mission

- WE SUPPORT patients with life-limiting conditions and their families during illness and into bereavement.
- WE AIM to provide services that meet individual needs and facilitate choice.
- WE ASPIRE to be a forward-thinking and innovative organisation striving to become a recognised centre of excellence.
- WE WILL strive to enable a culture and environment where people can thrive. Nurturing creativity through partnerships and collaborations in order to meet the needs of our community.
- WE PLEDGE that all income generated will be used efficiently providing sustainability and ensuring we will always be there to care.

Our Values

Caring Compassionately
Above and Beyond
Respect and Dignity
Excellence

Our Care



This year marked a significant achievement: we successfully maintained our 'Good' rating following a routine inspection by the Care Quality Commission (CQC). Beyond the CQC success, we made substantial progress in our strategic direction by developing our new Clinical Strategy. This strategy is our shared vision for the future, carefully balancing the need for quality, sustainability, and innovation while keeping the needs of our patients and their families at the forefront. Though mindful of financial and operational realities, its core purpose remains a commitment to delivering safe, person-centered, meaningful care.

Our focus on external collaboration has expanded our care reach. We successfully partnered with Skills Centre Plus to offer health and beauty treatments at our wellbeing centre, simultaneously creating learning opportunities for students. We also collaborated with the Motor Neurone Disease Association to establish a vital support group, and continued working closely with the local community nursing team to enhance patient pathways our life-enhancing services.

Care Quality Commission Rated Good

Lindsey Lodge Hospice and Healthcare is absolutely thrilled to announce that we've maintained our "Good" rating following our latest Care Quality Commission (CQC) inspection (March/April 2024). This fantastic result is a real celebration of the superb care and professionalism of our entire team.



The independent inspectors specifically praised our strong focus on safety and highlighted our dedication to involving patients in decisions about their treatment.

They also noted the incredibly high satisfaction levels, evidenced by a whopping 531 compliments received in the last year. We're constantly learning and improving, using this feedback to keep pushing for excellence. We remain committed to delivering the safe, effective, and compassionate care you deserve.



"Partnership work helped me get back on my feet"

Carl Hoeft found himself suffering from lower body paralysis following spinal surgery as a result of a cancerous tumour on his spine. After being discharged from the hospital, Carl began working with Physiotherapist Rachel from the community team. They began to set goals for Carl to help give him a focus to his rehab, which was the ability to get back onto his bike. It was then that Rachel reached out to the Lindsey Lodge Hospice therapy team to help. Carl began working with Rachel and Sarah, our Advanced Clinical Practitioner Occupational Therapist regularly and the improvement has been fantastic. While at Lindsey Lodge, Carl was then able to join our Breathe Easy Enablement Programme (BEEP), which further helped him to improve his fitness, fatigue and symptom management.

"Without the facilities at Lindsey Lodge Hospice I don't think we would have made anywhere near this amount of progress in helping Carl to achieve his goals. Working with Sarah has helped to bring a complimentary set of skills to Carl's rehabilitation which has been really beneficial to the process."

373 **Inpatient Admissions**

76% **Bed Occupancy**

2,979 **Attendances in the Wellbeing Centre**

144 **Patients avoided hospital admission**

Partnering with Skills Centre PLUS



Lindsey Lodge Hospice and Healthcare announced an innovative partnership with Skills Centre PLUS, bringing a range of new services to enhance the patient experience at our Wellbeing Centre. Students from Skills Centre Plus, under the guidance of experienced tutors, visit the Centre every Monday and Wednesday, actively engaging with patients through a variety of stimulating activities, fostering genuine connections by spending time with our patients.

Patient Stories



"Coming to Lindsey Lodge has given me hope"

Joanna Wilson was diagnosed with terminal lung cancer and after spending some time in hospital was referred to Lindsey Lodge to continue with her rehab. Joanna was initially hesitant to come to the Hospice mentioning that 'the stigma of coming to a hospice is what you immediately think about, I thought it would be exactly like another hospital setting.' However, Joanna found herself pleasantly surprised when she was admitted into our Butterfly Wing.

What became clear was Joanna's driving force to get home so that she could spend as much time as she could with her daughter and Grand-daughter. Sarah, Advanced Care Practitioner - Occupational Therapist led in her therapy input. She helped Joanna to build up strength, improve mobility and reduce swelling with simple objects she could find around the home. A variety of clothes pegs were sourced with different tensions that Joanna could use to improve her hand dexterity. She used a frozen water bottle to help ease her foot pain by rolling it on the floor with her foot, as well as using our equipment at the Hospice to help her to mobilise. The items are small basic household objects which can be repurposed so that Joanna can continue her therapy beyond the walls of the hospice.

Here at Lindsey Lodge we pride ourselves on giving a full holistic approach to our treatment plans, and it was in this that Joanna found the most value. Joanna said, ***"At Lindsey Lodge it was the first time throughout all of my treatment that someone had actually explained to me what effect the cancer was having on my body. I was sat with and explained it in a way that not only helped me to understand it, but also gave me the confidence to know that there were things I could still do to make a difference."***

"The whole holistic approach has helped to re-frame my thoughts into a positive mind set. After the shock and upset I have experienced with the change in my prognosis I have managed to find hope, coming to Lindsey Lodge has actually given me hope and I wasn't expecting that."

It can be common for people like Joanna to withdraw from day-to-day activities and become consumed by their illness. Our job often goes beyond medically returning people to fitness, it is often also about giving them permission to live.



Improving wellbeing through music

Carl and Tommy's story beautifully illustrates how our Wellbeing Centre supports patients both physically and mentally helping to improve quality of life.

Carl and Tommy met in our Breathe Easy Enablement Programme (BEEP Clinic). Carl, recovering from major surgery, connected with Tommy, who was seeking support for his Chronic Obstructive Pulmonary Disease (COPD). During a group discussion at the BEEP Clinic, Tommy bravely shared his struggles with mental wellbeing following the loss of his wife and the challenges of managing his condition. He mentioned that while music once brought him immense joy, he hadn't been able to bring himself to play his guitar since his wife's passing.

In a wonderful moment of camaraderie, Carl, an experienced musician, suggested Tommy bring his guitar to the following week's session for an informal jam. This simple yet powerful idea sparked the formation of our "Gym Jammer" group.

Every Wednesday, Carl, Tommy, and other patients who resonate with their experience gather in our gym to play music together. The impact of this group has been remarkable. Tommy's spirits have been noticeably lifted; giving him a renewed sense of purpose and he has rediscovered his passion for music.
The benefits extend beyond emotional wellbeing. Playing music refines their fine motor skills and provides a practical application of the breathing techniques learned during their BEEP course as they sing. More importantly, the Gym Jammer group has fostered vital friendships among our patients, significantly enhancing their overall wellbeing.

The team at Lindsey Lodge Hospice and Healthcare is incredibly proud to have supported Carl, Tommy, and the entire Gym Jam group. Their story highlights the profound difference community and shared interests can make in recovery and ongoing wellbeing.

Fundraising



We are delighted to announce a phenomenal year of fundraising, raising a fantastic £1.37 million—an increase of £241k from last year. This success is a testament not only to our incredible team but also to the immense and caring support of our community, whose steadfast commitment ensures we can provide vital care.
Our efforts were nationally recognised as we won the Hospice UK Fundraising Innovation Award for our 'Pennies Make Pounds' campaign. Locally, our newly refreshed Pyjama Run saw schools raise a brilliant £41k, and our biggest-ever Glow Walk welcomed 800 walkers, raising an amazing £69k. A huge highlight was local legend 'Chalkie' and his team, who pulled an Optimus Prime lorry through Scunthorpe, raising an inspirational £3,050!



Local Schools raise an Incredible £41k during Christmas 2024

Our newly refreshed Schools' Pyjama Run was an overwhelming success, engaging a phenomenal 4,200 children from 25 local schools and community groups.
Participants donned their best festive pyjamas to run on their own premises, raising an incredible £41,000 for Lindsey Lodge.



The community's response was spectacular. By embracing this change, we saw more sign-ups than ever before, enabling participants to raise almost triple the amount achieved last year. Every single penny makes a critical difference to the services Lindsey Lodge provides, and we are beyond grateful for this amazing support.



Lindsey Lodge Income Generation team win award for Innovation

Lindsey Lodge Hospice and Healthcare won the prestigious Hospice UK Innovation in Income Generation 2024 Award for their 'Pennies Make Pounds' campaign.

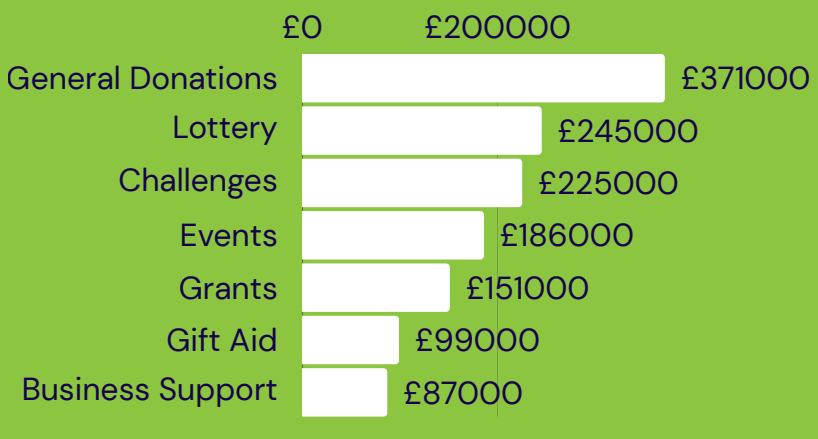
The award-winning initiative encourages supporters to "adopt" a piggy bank named "Penny" to collect loose change, highlighting how small donations collectively create a significant impact on patient care. The campaign offers more than just fundraising; it also integrates retail and environmental benefits. Supporters can conveniently bank their collected change at local Lindsey Lodge shops, reducing travel to the Hospice and lowering the campaign's carbon footprint.

Deputy Chief Executive Tom Moody noted that the collaborative campaign has successfully increased small donations and enhanced retail footfall, all while reducing the appeal's carbon footprint by letting supporters bank change at local shops. This national award celebrates the hard work and impact of the initiative in North Lincolnshire.

Fundraising in Numbers

£1.37 Mil Funds Raised

↑ £241k
Revenue increase from last year



£725K ↑
Raised from Gifts In Wills

Retail



Lindsey Lodge Hospice's retail division provided essential support to the Hospice in the 2024/25 financial year, raising a record-breaking £1.05 million. This represents a significant £44,000 improvement compared to the previous year's performance.

A major strategic initiative was the comprehensive re-branding of the charity shops, transitioning away from 'Lindsey's Boutiques' to return them to the well-recognised 'Lindsey Lodge Hospice' branding. This change was paired with a focus on implementing better shop layouts and ensuring an improved customer experience, which resulted in an instant increase in community support and sales. Furthermore, the retail portfolio successfully expanded with the opening of a new charity shop in Kirton in Lindsey, directly contributing to this impressive income total and demonstrating the vital role retail plays in sustaining the Hospice's crucial services.

Our retail operation contributes to nearly 25% of the Charity's overall annual income.

A New Shop in Kirton in Lindsey

This year, Lindsey Lodge Hospice and Healthcare successfully expanded its charity shop reach with a new store in Kirton in Lindsey. Perfectly situated in the market square, the shop is expertly managed by local resident, Ancha Gaye. Since opening its doors on 7th February, the store has become a fantastic hub for pre-loved clothing, homeware, books, and more. The community's response has been phenomenal. In its first three months alone, the shop has had significant impact:



3,118 items were saved from landfill., **£12,000** was raised to support Lindsey Lodge Hospice's vital work and an additional **£1,500** was generated through Gift Aid, with 185 generous supporters signing up to the scheme.



Donations in the community

This year, we invested in two travelling donation stations to allow more people across North Lincolnshire to easily support our charity shops. This new initiative significantly improved public access for donating pre-loved items. One bin is now permanently located at the hospice, while the second bin rotates, visiting various businesses and community locations throughout the region. The success of this mobile model is largely due to the incredible partnership of our local business community. We extend our heartfelt thanks to the following businesses for generously hosting our bins and facilitating collections from their staff and customers: Transwaste Recycling and Aggregates Ltd, Symes Bains Broomer, Forrester Boyd Chartered Accountants, Artifex, Weinerberger, Systemise Fulfilment, and Jackson Stapleton Accountants. Their support ensures a steady stream of donations, which are vital to funding our services.

Retail in Numbers

£1.05 Mil Funds Raised

↑ £44k Revenue increase from last year

158	Volunteers	↑
35%	Gift aid conversion rate	↑
348,720	Items saved from landfill	↑



Catering

The Lindsey Lodge “Meet and Eat” Restaurant proved its enduring value to the Hospice in the 2024/25 financial year, demonstrating outstanding financial and operational success. The restaurant generated a significant £114,000 in revenue, representing a £4,000 increase from the previous year. This impressive profit directly funds the Hospice's specialised patient care and wellbeing services. Operationally, the restaurant maintained its commitment to excellence by successfully retaining its top 5-star food hygiene rating, assuring the highest standards for all patrons. In a commitment to enhancing the visitor experience, the team also focused on improving the menu, providing high-quality, diverse, and appealing dining options for patients, their families, and the general public. These achievements solidify “Meet and Eat” as a crucial and dependable pillar of the Hospice's sustainable income strategy whilst opening the doors of the Hospice to the wider community.

£114 Thousand Funds Raised

↑ **£4k** revenue increase from last year

Feedback

J

JULIA F

★★★★★

MEET AND EAT RESTAURANT

Called in here for a coffee, and ended up having something to eat, Very nice place, even though it's small, pleasant atmosphere, nice staff. Glad the proceeds help the Hospice too Well done to all who work there, great job. Had a Xmas afternoon tea here, absolutely amazing !! Best one I've had !! Staff lovely, and looked after you all the way !

D

DEBBIE P

★★★★★

MEET AND EAT RESTAURANT

Came for lunch with mum and dad, the food was amazing and the cake lovely. The staff make this place so friendly and helpful. Bought a new handbag too, it’s lovely. Thank you very much.



Sustainability and Innovation

In March 2025 Lindsey Lodge Hospice received free of charge Solar panels thanks to North Lincolnshire Community Energy supported by North Lincolnshire Council.

These solar panels represent a significant investment in Lindsey Lodge Hospice's future, propelling us further on our journey to sustainability. By mitigating our substantial energy costs, we expect to save an estimated £19k per year which will re-invested into patient care.

This installation will support our commitment to delivering continuous, high-quality 24/7 care while minimising our environmental footprint. Our sincere thanks to North Lincolnshire Community Energy for their support to achieve this.

Cabinet member for environment David Rose said: "It is wonderful to see Lindsey Lodge benefiting from green energy, it is hard to think of a more deserving cause.

New Website

In June 2024 we worked with Scunthorpe-based web developers Skyline Internet to launch a brand new website, giving our supporters a slick new, user-friendly experience.

With improved functionality and a modern look, the updated Lindsey Lodge website offers easier navigation and access to important information for patients, families, and supporters. Skyline internet have been long term supporters of Lindsey Lodge Hospice, having been members of our business network for many years. This change not only saw a cost saving for Lindsey Lodge Hospice, but also reiterated our commitment to supporting North Lincolnshire people and local businesses.

Grant funding upgrades windows

A substantial grant of £26,220 from the North Lincolnshire Council's Sustainable Development Fund (SDF) allowed for a critical site-wide infrastructure upgrade. We successfully replaced the original, 30-year-old single-pane windows in the Inpatient Unit and Wellbeing Centre. The installation of modern, double-glazed UPVC windows has significantly improved the thermal efficiency of these patient areas by eliminating drafts. This enhanced efficiency is projected to greatly reduce heating overheads, contributing to a more sustainable operation and a better, more comfortable environment for both patients and staff.



Our Team

Training our team

Our commitment to excellence in palliative care education saw significant expansion this year. We delivered 71 in-house training and education sessions to our dedicated staff, ensuring they have the latest clinical knowledge.

We extended our reach by providing essential external training to medical students from Hull and York Medical School, as well as teams at the Carers Support Centre in Brigg and Goodwin Healthcare Services. Investing in career growth, two staff members, Julie Popple and Sophie Clifford, formally began apprenticeships in Advanced Assistant Level 2 Health Care Support Work and Level 7 Advanced Clinical Practice, respectively, with other staff supported through leadership training.

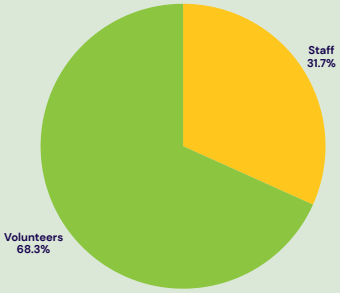
We hosted a wide range of future health professionals, including student nurses, paramedics, medical students, and pharmacy students, offering them vital placements. Furthermore, 35 professionals from across the health and social care sector attended our specialist palliative care insight days in the Inpatient Unit and Wellbeing Centre, broadening the understanding of hospice care across the region.

35 People working in the health sector attended our specialist palliative care insight days

71 In house face-to-face Training Sessions ↑

97% Mandatory Training Compliance ↓

Our Team in Numbers



155	Total number of staff	↑
15	New Starters	→
20	Leavers	↑

Goodbye Karen Griffiths

Karen Griffiths stepped down as CEO of Lindsey Lodge Hospice in March 2025 after nine years of dedicated service. Over the years Karen helped our Charity to develop our clinical services and grow our income generation to what it is today. Some significant highlights include guiding Lindsey Lodge from CQC 'requires improvement' to 'good', expanding our bed capacity to 16 beds, and launched the invaluable 'Butterfly Line' 24/7 palliative care advice line.
Her patient-centred leadership left a remarkable legacy, and she'll be deeply missed.



Dr Pat Webster becomes Chair of Lindsey Lodge Hospice and Healthcare Board

Dr Pat Webster, previously Deputy Chair, accepted the role of Chair of Trustees in November 2024, after Alan Bell stepped down following four years as Chair. Joining her in the leadership team is Darren Topp, who has been appointed Deputy Chair. Dr Webster brings a wealth of clinical expertise and has previously chaired our Quality Assurance Committee. Pat also has developed links and worked with the Hospice as a local GP over many years, Darren Topp complements Dr Webster's skills with his extensive business acumen, currently serving as CEO of LK Bennett and having previously held a senior executive position at Marks and Spencer.



DR Pat Webster said
"I am honoured and excited to take on the role of Chair of the Board of Trustees at the Charity".



Finance

Lindsey Lodge reported a balanced trading position in respect of 2024/25 reporting a net trading surplus of approximately £0.05mil prior to charges for depreciation and changes in the value of our investment assets. This was an improvement to the trading deficit of £0.24mil reported last year.

There were two competing factors which contributed to the favourable movement in the Charity's overall financial position during the course of the year.

Lindsey Lodge has, for a number of years, aligned to national NHS pay rates. During 2024/25 NHS pay rates increased by approximately 5.5%. The cost of matching this pay award, combined with certain other changes to the overall pay base, resulted in an overall increase to the pay bill of £0.22mil or 6.1%.

However, the overall impact of the increase in the pay bill was significantly mitigated by the Charity experiencing an increase in both the volume and value of legacies which have been donated. The total value of legacies received was £0.73mil, an amount which the Charity has not received since 2020 and certainly above the value which would normally expect to receive.

This income, combined with increases in income from both our retail and fundraising operations, allowed the Charity to absorb the cost of the pay award and reduce the projected deficit which had been previously factored into our financial framework. Moving forward, the charity will need to review its recurring expenditure to help address future financial stability.

The Charity did experience other cost increases during the course the year. The largest of these related to a change in the method by which the Hospice received the clinical supplies required to care for our patients. From 2024 the Hospice no longer received these supplies from a direct arrangement with our local NHS Commissioner; these costs are now directly charged to the Hospice. In return, the hospice bills the Commissioner for the costs of these. This has resulted in an increase in the cost base of £0.11mil with a matching increase in clinical recharge income.

Whilst the hospice reported a balanced trading position for 2024/25 this is prior to the need to make a charge for depreciation which amounts to £0.20mil. In addition to the depreciation charge, due to volatility in the investment market, the value of the Charity's liquid investments fell during the course of the year by £0.07mil, the impact of both issues results in the Charity reporting an overall accounting deficit of £0.23mil, a figure very similar to the position reported in the previous year.

The retail function generated total income of £1.05mil during the course of the year from our portfolio of shops and our restaurant and store on the main hospice site. This represents an increase of £0.04mil (4%) against the comparable figure last year. The Charity opened one new store and undertook a major revamp of our catering facility during the course of 2024 and it is anticipated that the full year effect of these developments will percolate into the financial framework for 2025/26 and beyond.

Through our close links with the local community our fundraising activities generate a significant contribution to our overall income base. As a consequence, the hospice has reported a growth in income from these sources with gross revenue increasing to £1.37mil – a growth of 21% from that reported in the preceding financial year. The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population – this is evidenced by the financial support we receive in terms of fundraising and via our retail operations.

Finally, as highlighted above, the Charity was fortunate to receive a total of £0.73mil in legacies during 2024/25. As with all of the hospice sector, legacies provide an important source of income, and it is gratifying that people recognise the contribution Lindsey Lodge Hospice and Healthcare gives to the community in their wills.

Income

£4.97 Million ↑

Income Breakdown

Fundraising

£1.37 Million ↑

Trading activities (including catering)

£1.16 Million ↑

NHS grants & other funding

£1.63 Million →

Gifts in Wills

£725 Thousand ↑

Investment Income

£83 Thousand ↑

Expenditure

£5.12 Million ↑

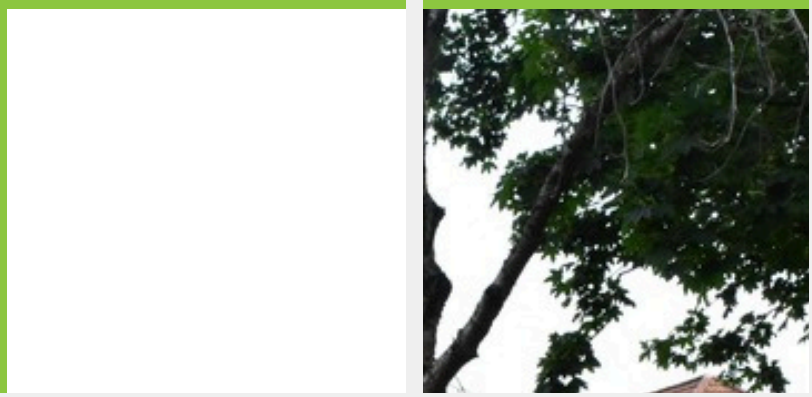
Expenditure Breakdown

Pay costs

£3.80 Million ↑

Other running costs

£ 1.32 Million ↑









Thank You

Thank you for all your support during 2024/25.

01724 270835

Burringham Road, Scunthorpe, DN17 2AA

LLh.enquiries@nhs.net

www.lindseylodgehopsice.org.uk

LINDSEY LODGE
Hospice and Healthcare

Charity Number 702871

Company registration number: 02441249

Charity registration number: 702871

Lindsey Lodge Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Forrester Boyd Robson Limited
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Lindsey Lodge Limited

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Lindsey Lodge Limited

Reference and Administrative Details

Trustees	Dr P A Webster Mr D L Topp Sir N Dakin Mr A W Bell Mr A Islam Mrs D Marsh Mr J Roberts Mr C J Smith Mr P Stapleton C J Hall (Joined December 2024) P Lawrence (Joined February 2025) Mr P Wisher (Retired May 2025) P Owston (Joined July 2025) Mrs M Bates (Joined September 2025)
Secretary	Mr M Rocke (Resigned October 2025) Miss A Currie (Appointed October 2025)
Senior Management / Leadership Team	Mrs K Griffiths (Retired March 2025), Chief Executive Officer Miss A Currie (Joined March 2025), Chief Executive Officer Mr T Moody, Deputy Chief Executive and Director of Income Generation Mrs H Turner, Director of Clinical Services Dr L Adcock, Medical Director Mr M Rocke, Company Secretary and Business Consultant Mr P Ward, Finance and Information Manager Mrs J L Hatton, Human Resource Lead Mr A McFadden, Business and Estates Manager
Charity Registration Number	702871
Company Registration Number	02441249
	The charity is incorporated in England.
Registered Office	Lindsey Lodge Hospice Burringham Road Scunthorpe DN17 2AA
Auditor	Forrester Boyd Robson Limited 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW

Lindsey Lodge Limited

Reference and Administrative Details

Solicitors:	Symes Bains Broomer Ltd
Bankers	Virgin Money Scunthorpe 122, 124 High Street Scunthorpe DN15 6ES

Lindsey Lodge Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Chairman's Statement

This is my first year as Chair of the Board of Trustees and it's been a real honour to serve in this capacity. It's been a year of change at the hospice and change brings its opportunities and challenges.

Perhaps the most significant change for the hospice as an organisation has been the retirements of Karen Griffiths as CEO and Alan Bell as Chair. Karen retired after 9 years as the CEO at the hospice, having worked in the local health community all her life. She brought a wealth of knowledge and an efficient management style to her role and oversaw the development of many new services and steered the hospice through the difficult Covid years. Our sincere thanks to Karen and we all wish her well in this next phase of her life.

Alan Bell retired as Chair of Trustees in Nov 2024 after 4 years in the role. He had worked closely with Karen to achieve the expansion to services and ensure financial stability. He remains a Trustee on the Board and we're happy to have retained his knowledge and help. Our new Chief Executive, Anne Currie, was appointed in late 2024 and started her role in March 2025.

Like every hospice in the country over 2024/25 the financial pressures have increased. We have had increased expenses due to inflation and increased employment costs with no rise in our grant from the NHS. The local community has been as supportive as ever and we couldn't run our services without their generosity. We are sincerely grateful for that.

Our retail arm continues to develop and we now have 12 shops generating much needed revenue. Our income generation team have also been working hard and they, and retail, have generated increased incomes from the previous year. It is vital that we continue to maximise our charitable income until hospice funding is given greater priority by the Government.

Having the finances right is essential to allow us to fulfil our vision and care for patients as they want and deserve. At every Board meeting we hear a patient story to remind us of what we can achieve and why we do the work we do. Some of those stories are in this report, please read them. Our clinical teams deliver good personalised care and we know how important it is to them to do an excellent job at a time when patients really need them. All of our "non-clinical" services are there to help them achieve that.

We have a vision to be an outstanding hospice delivering high quality specialist palliative and end of life care across North Lincolnshire and we will need continued support from everyone - staff, volunteers, partner organisations and our community - to achieve this.

On behalf of the Board, I would like to say two "thank-you"s. Firstly, thank you to everyone who works or volunteers at Lindsey Lodge Hospice and Healthcare in any capacity and at any of our sites. We are only as good as you. Secondly, thank you to all our supporters in whatever capacity that support comes and however big or small. We really need and appreciate you.

Lindsey Lodge Limited

Trustees' Report

Objectives and activities

Objects and aims

The company's object and principle activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board of Trustees and its structure of sub-committees. The review and oversight process considers all the activities provided by both clinical and non-clinical teams and how these have benefitted patients, their families and carers. Patient experience feedback is reviewed at the Board of Trustees.

Structures in place to scrutinise whether the company meets the objective and aims lodged with the Charity Commission include:
• Providing symptom management by an experienced multi-disciplinary team covering both inpatient and day care which meets weekly. In addition, care is discussed at internal handover meetings.
• Providing emotional support for the patient and those close to them. This is part of a care plan which extends to the family after the patient's death. Bereavement support is available to families and friends of all our patients.
• Providing end of life care in the inpatient unit ensuring a peaceful and dignified death.
• Providing specialist clinics for the management of lymphoedema.
• Providing physiotherapy and a range of complementary therapies.

Public benefit

The charity's object, and funding available, limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding area.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of trustees

The Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the governing documents, Trustees are appointed for an initial three-year term which is renewable up to a maximum of nine years of which the term of the office served as Chair is excluded.

In order to ensure the charity is managed, and run, to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No Trustee, or partner related to them, receives any benefit from any transaction undertaken by the charity.

Induction and training of trustees

New trustees are invited to attend an induction meeting which covers:
• the main governing documents including those referred to above
• resourcing and current financial position
• confidentiality procedures
• health and safety procedures

The governing documents and a set of other associated policies are distributed to new Trustees.

Arrangements for setting key management personnel remuneration

As part of its overall internal governance structure the company has a Remuneration Sub-committee made up of members of the Board of Trustees. The Terms of Reference of the committee make it responsible for setting the remuneration policy of the organisation and agreeing salaries of the Chief Executive and members of the senior management.

The sub-committee is chaired by a Trustee appointed by the Chair of the Board of Trustees. Core membership of the committee comprises of a minimum of three trustees (including a representative of the Finance and Business Development sub-committee and one from the Workforce sub-committee). In addition, the Chief Executive will be co-opted to the sub-committee (non-voting) as required.

Risk management

The Board of Trustees maintain a comprehensive risk register in order to review and, where feasible, limit the risks to which the charity is, or could be, exposed to. Each sub-committee of the Board maintains its own risk register with the whole Board providing the ultimate oversight.
The Board of Trustees maintains an overall Board Assurance Framework (BAF). The framework provides a compendium of potential strategic risks and the assurances in place to manage them.

Organisational financial control is undertaken by regular monitoring of financial performance - the Finance and Business Development sub-committee of the Board meets at least quarterly to perform this function and reports to the Board of Trustees in accordance with its Terms of Reference.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice and its other associated sites.

The Quality Assurance sub-committee of the Board monitors the quality of clinical care in order to ensure compliance with internal and statutory policies and procedures. Its Terms of Reference set out both its scope and the mechanisms by which issues of concern are reported to the whole Board of Trustees.

The Workforce sub-committee of the Board monitors all matters associated with workforce and compliance with employment matters. A separate Remuneration sub-committee leads on all matters regarding staff pay, terms and conditions. Both sub-committees have Terms of Reference which set out the scope of their responsibilities.

As a care organisation the company is regulated by the Care Quality Commission (CQC). As at the 31st of March 2025 there are no areas of concern highlighted by the CQC and the hospice maintains a “Good” overall rating regarding the quality and safety of our services and the robustness of our internal governance structure.

Organisational structure

All strategic and policy decisions of the charity are taken by the Board of Trustees and its structure of sub-committees. Each sub-committee has a Terms of Reference which mesh the whole governance framework into a coherent whole.

The company maintains a Powers Reserved to the Board and Scheme of Delegation which sets out the respective powers and responsibilities of the non-executive and executive elements of the whole organisation.

Lindsey Lodge Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Lindsey Lodge Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Dr P A Webster
Trustee

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

This section of the report sets out the volumes of patients treated from Lindsey Lodge during the year.

Due to capacity constraints at certain parts of the year as a consequence of maintenance works the number of patients that we have cared for is broadly in line with last year and, for the first time in a number of years, overall activity has remained consistent.

Clinical data	2024/25	2023/24
In-patient unit		
Admissions	373	402
Number of bed nights occupied	4,400	4,654
Bed occupancy	76%	80%
Average length of stay per admission	9 nights	12 nights
Deaths	244	202
Went home	73	122
Other (including Nursing Home)	11	43
Well Being unit		
New admissions	59	138
Attendances	2,979	3,002
Lymphoedema clinic		
Appointments	1,088	1,040
New patients	138	98
OT/Physiotherapy & Fatigue services		
Assessments	258	247
Follow-up appointments	885	1,226
Breathlessness service		
Assessments	92	103
Follow up appointments	361	273
Bereavement & Family support		
One-to-one sessions	592	409
Remote contacts	257	244

Lindsey Lodge Hospice and Healthcare aims to maximise the quality, access and volume of care to our local community; the contribution we make in these spheres are set out in our Annual Quality Account. However, part of our focus during 2024/25 has been to make gradual improvements to the fabric of our clinical stock.

This builds upon the expansions to our in-patient bed base which we have made in previous years. This programme is expected to be continued during 2025/26, with further enhancements to our infrastructure partially funded through the release of the Department of Health and Social Care's capital monies administered via Hospice UK.

The programme of rolling improvements has resulted in the number of patients cared for in the in-patient unit during 2024/25 falling slightly compared to the previous year. However, when viewed over a longer timeframe, the increase in Lindsey Lodge's contribution to local care delivery is demonstrable by the cumulative growth in the number of patients cared for; as highlighted in the following table:

Bed days	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**	**2023/24**	**2024/25**
Bed days	2,503	2,686	2,258	3,024	4,092	4,654	4,400
Increase - 2017/18	16%	24%	5%	40%	89%	115%	104%
Admissions	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**	**2023/24**	**2024/25**
Admissions	254	258	223	280	371	402	373
Increase – 2017/18	75%	78%	54%	93%	155%	177%	157%

It is envisaged that, during the forthcoming year, the hospice will continue the rolling programme of improvements to our clinical stock as we also review our future clinical strategy in line with our local health and social care community. It is therefore possible that this may limit our ability to report further, significant, increases in capacity. Another important factor in the forming of this new clinical strategy will be the aim of the Board on achieving financial sustainability over the medium term.

Financial review

Lindsey Lodge reported a balanced trading position in respect of 2024/25 reporting a net trading surplus of approximately £0.05mil prior to charges for depreciation and changes in the value of our investment assets. This was an improvement to the trading deficit of £0.24mil reported last year.

There were two competing factors which contributed to the favourable movement in the Charity's overall financial position during the course of the year.

Lindsey Lodge has, for a number of years, aligned to national NHS pay rates. During 2024/25 NHS pay rates increased by approximately 5.5%. The cost of matching this pay award, combined with certain other changes to the overall pay base, resulted in an overall increase to the pay bill of £0.22mil or 6.1%.

However, the overall impact of the increase in the pay bill was significantly mitigated by the Charity experiencing an increase in both the volume and value of legacies which have been donated. The total value of legacies received was £0.73mil, an amount which the Charity has not received since 2020 and certainly above the value which would normally expect to receive.

This income, combined with increases in income from both our retail and fundraising operations, allowed the Charity to absorb the cost of the pay award and reduce the projected deficit which had been previously factored into our financial framework. Moving forward, the charity will need to review its recurring expenditure to help address future financial stability.

The Charity did experience other cost increases during the course the year. The largest of these related to a change in the method by which the Hospice received the clinical supplies required to care for our patients. From 2024 the Hospice no longer received these supplies from a direct arrangement with our local NHS Commissioner; these costs are now directly charged to the Hospice. In return, the hospice bills the Commissioner for the costs of these. This has resulted in an increase in the cost base of £0.11mil with a matching increase in clinical recharge income.

Whilst the hospice reported a balanced trading position for 2024/25 this is prior to the need to make a charge for depreciation which amounts to £0.20mil. In addition to the depreciation charge, due to volatility in the investment market, the value of the Charity's liquid investments fell during the course of the year by £0.07mil, the impact of both issues results in the Charity reporting an overall accounting deficit of £0.23mil, a figure very similar to the position reported in the previous year.

Fundraising and Retail

The retail function generated total income of £1.05mil during the course of the year from our portfolio of shops and our restaurant and store on the main hospice site. This represents an increase of £0.04mil (4%) against the comparable figure last year. The Charity opened one new store and undertook a major revamp of our catering facility during the course of 2024 and it is anticipated that the full year effect of these developments will percolate into the financial framework for 2025/26 and beyond.

Through our close links with the local community our fundraising activities generate a significant contribution to our overall income base. As a consequence, the hospice has reported a growth in income from these sources with gross revenue increasing to £1.37mil - a growth of 21% from that reported in the preceding financial year. The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population - this is evidenced by the financial support we receive in terms of fundraising and via our retail operations.

Finally, as highlighted above, the Charity was fortunate to receive a total of £0.73mil in legacies during 2024/25. As with all of the hospice sector, legacies provide an important source of income, and it is gratifying that people recognise the contribution Lindsey Lodge Hospice and Healthcare gives to the community in their wills.

However, the Board are aware that legacy income is an income source which cannot be accurately predicted and the increase experienced in 2024/25 cannot always be guaranteed to fund the recurrent cost pressures experienced both during 2024/25 and, due to the increase in employers National Insurance Contributions (NIC), will be incurred during 2025/26 and beyond.

As a consequence, the most pressing challenge for the Board is to ensure that it implements a balanced financial plan over the course of the medium term which allows it to continue to deliver high quality clinical services within an affordable and sustainable cost base.

Policy on reserves

Unrestricted funds are needed to cover administration, clinical and fundraising costs without which the Charity could not function.

The Board of Trustees currently operate a policy that free reserves should be sufficient to cover these costs for six months. The Board can confirm that the Charity as at 31st March 2025 is operating within this policy.

The total funds held by the charity as at 31st March 2025 is £4,967mil. Of these, £2,283mil relate to free reserves.

Investment policy and objectives

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in a variety of investment funds managed on behalf of the Charity by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance. How the Charity invests its funds, and the investment products which are part of the overall investment portfolio are subject to a Treasury and Investment Policy which is regularly reviewed by the Board.

The policy states that the Charity will not directly invest in producers of tobacco or tobacco products nor will it directly invest in securities of organisations involved in activities incompatible with the objectives and ethos of the health service.

Plans for future periods

Hospice finances nationally are under significant pressure and, because of this, there remains a key focus nationally on the need to sustain hospice services during a period when approximately two thirds of hospices across the country are reporting financial deficits. Funding received from the local NHS Commissioner covers approximately one third of our total expenditure. With much of the Hospice sector nationally facing significant financial pressures, and growing demand on services, there are questions whether this remains sustainable in the longer term.

Whilst the primary goal of the review of our clinical strategy is to maintain, and, where possible enhance, overall clinical quality, we will need to embed this strategy within a sustainable medium term financial framework in order to reduce risk to the Charity.

As a consequence, Lindsey Lodge Hospice and Healthcare have joined other local Hospices, within our Integrated Care Board footprint, to engage with NHS commissioning bodies in order to highlight the need for a greater financial contribution from central resources in order to reflect the care service contribution to local healthcare services each hospice makes. The scale of the increased support in the case of Lindsey Lodge is set out both in our Quality Account and summarised in the tables set out above.

This remains a key challenge for the Board of Trustees and the organisation at large and plays a significant part in future planning.

The strategic report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion

We have audited the financial statements of Lindsey Lodge Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance
- Challenging assumptions and judgements made within significant accounting estimates including key judgements
- Identification of key laws and regulations central to the Company's operations and review of compliance with such laws
- Testing of journal entries and potential override of systems

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

Independent Auditor's Report to the Members of Lindsey Lodge Limited

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Carrie Jensen ACA (Senior Statutory Auditor)
For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

11 November 2025

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	1,430,748	3,108	1,433,856	1,022,402
Charitable activities	4	1,497,594	130,370	1,627,964	1,694,066
Other trading activities	5	1,820,863	-	1,820,863	1,617,681
Investment income	6	82,753	-	82,753	79,254
Total income		4,831,958	133,478	4,965,436	4,413,403
Expenditure on:					
Raising funds	7	(1,559,768)	-	(1,559,768)	(1,403,884)
Charitable activities	8	(3,561,574)	(4,090)	(3,565,664)	(3,421,703)
Other expenditure	9	-	-	-	(31,442)
Total expenditure		(5,121,342)	(4,090)	(5,125,432)	(4,857,029)
Gains/losses on investment assets		(72,440)	-	(72,440)	195,464
Net (expenditure)/income		(361,824)	129,388	(232,436)	(248,162)
Transfers between funds		30,748	(30,748)	-	-
Net movement in funds		(331,076)	98,640	(232,436)	(248,162)
Reconciliation of funds					
Total funds brought forward		5,199,010	-	5,199,010	5,447,172
Total funds carried forward	21	4,867,934	98,640	4,966,574	5,199,010

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	1,024,367	(1,965)	1,022,402
Charitable activities	4	1,692,716	1,350	1,694,066
Other trading activities	5	1,617,681	-	1,617,681
Investment income	6	79,254	-	79,254
Total income		4,414,018	(615)	4,413,403
Expenditure on:				
Raising funds	7	(1,403,884)	-	(1,403,884)
Charitable activities	8	(3,400,581)	(21,122)	(3,421,703)
Other expenditure	9	(31,442)	-	(31,442)
Total expenditure		(4,835,907)	(21,122)	(4,857,029)
Gains/losses on investment assets		195,464	-	195,464
Net expenditure		(226,425)	(21,737)	(248,162)
Transfers between funds		(4,655)	4,655	-
Net movement in funds		(231,080)	(17,082)	(248,162)
Reconciliation of funds				
Total funds brought forward		5,430,090	17,082	5,447,172
Total funds carried forward	21	5,199,010	-	5,199,010

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited

(Registration number: 02441249)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,682,021	2,730,582
Investments	16	1,826,391	2,198,830
		4,508,412	4,929,412
Current assets			
Stocks	17	13,664	10,195
Debtors	18	843,433	517,262
Cash at bank and in hand		201,630	82,952
		1,058,727	610,409
Creditors: Amounts falling due within one year	19	(600,565)	(340,811)
Net current assets		458,162	269,598
Net assets		4,966,574	5,199,010
Funds of the charity:			
Restricted income funds			
Restricted funds	21	98,640	-
Unrestricted income funds			
Unrestricted funds		4,867,934	5,199,010
Total funds	21	4,966,574	5,199,010

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(232,436)	(248,162)
Adjustments to cash flows from non-cash items			
Depreciation	15	205,881	201,206
Investment income	6	(82,753)	(79,254)
Loss on disposal of tangible fixed assets	9	-	31,443
Profit on disposal of investments		(122,534)	(65,461)
Revaluation of investments		194,974	(130,003)
		(36,868)	(290,231)
Working capital adjustments			
Increase in stocks	17	(3,469)	(1)
Increase in debtors	18	(326,171)	(24,376)
Increase/(decrease) in creditors	19	20,330	(104,955)
Increase/(decrease) in deferred income		239,424	(128,758)
Net cash flows from operating activities		(106,754)	(548,321)
Cash flows from investing activities			
Interest receivable and similar income	6	12,320	12,046
Purchase of tangible fixed assets	15	(157,320)	(19,210)
Sale of investments		299,999	200,000
Income from dividends	6	70,433	67,208
Net cash flows from investing activities		225,432	260,044
Net increase/(decrease) in cash and cash equivalents		118,678	(288,277)
Cash and cash equivalents at 1 April		82,952	371,229
Cash and cash equivalents at 31 March		201,630	82,952

The notes on pages 18 to 33 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Lindsey Lodge Hospice
Burringham Road
Scunthorpe
DN17 2AA

These financial statements were authorised for issue by the trustees on 11 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Lindsey Lodge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in sterling which is the functional currency of the company and have been rounded to the nearest pound.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Other income

Sponsorship form events, fundraising and events registration fees are recognised in income when the events takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Buildings	Over 50 Years Straight Line
Equipment, Fixtures and Fittings and Bedded unit equipment	Over 5 Years Straight Line
Other Equipment, Fixtures and Fittings	Over 10 Years Straight Line

Impairment of fixed assets
The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases
Assets held for use in operating leases are included as a separate category in fixed assets at cost and depreciated over their useful life.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Pensions and other post retirement obligations
Employees of the charity are entitle to join a defined contribution ‘money purchase’ scheme. The charity contribution is restricted to the contributions disclosed in note 13. There were no outstanding contributions at the year end. The costs of the define contribution scheme are include with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted fund of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contribution payable by the company in the year.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Corporate donations	86,708	-	86,708
General donations	288,190	3,108	291,298
Legacies	725,413	-	725,413
Donations from community groups	80,593	-	80,593
Gift aid reclaimed	98,798	-	98,798
Grants, including capital grants;			
Other grants	151,046	-	151,046
	1,430,748	3,108	1,433,856

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Corporate donations	79,363	-	79,363
General donations	374,468	(1,965)	372,503
Legacies	399,975	-	399,975
Donations from community groups	58,818	-	58,818
Gift aid reclaimed	95,743	-	95,743
Grants, including capital grants;			
Other grants	16,000	-	16,000
	1,024,367	(1,965)	1,022,402

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Clinical Commissioning Group Grants	1,204,826	-	1,204,826
Pharmacy income	235,727	-	235,727
Education grants	16,752	-	16,752
Respite care	39,361	-	39,361
Therapies income	28	-	28
Other Clinical Income	900	130,370	131,270
	1,497,594	130,370	1,627,964

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Clinical Commissioning Group Grants	1,334,462	-	1,334,462
NHSE COVID 19 funding	-	1,350	1,350
Pharmacy income	96,024	-	96,024
Education grants	25,444	-	25,444
Respite care	41,495	-	41,495
Therapies income	80	-	80
Other Clinical Income	195,211	-	195,211
	1,692,716	1,350	1,694,066

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income;		
Shop income from sale of donated goods and services	1,021,291	1,021,291
Sales of goods and services	136,855	136,855
Other trading income	6,137	6,137
Events income;		
Fundraising events	186,344	186,344
Personal Challenges	225,422	225,422
Lottery	244,814	244,814
	1,820,863	1,820,863

	Unrestricted funds General £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	967,309	967,309
Sales of goods and services	144,709	144,709
Other trading income	4,238	4,238
Events income;		
Fundraising events	160,417	160,417
Personal Challenges	85,633	85,633
Lottery	255,375	255,375
	1,617,681	1,617,681

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	70,433	70,433
Interest receivable and similar income;		
Interest receivable on bank deposits	12,320	12,320
Total for 2025	82,753	82,753
Total for 2024	79,254	79,254

7 Expenditure on raising funds

	Direct costs £	Allocated support costs £	Total costs £
Costs of generating donations and legacies	279,552	-	279,552
Costs of trading activities	1,209,569	70,647	1,280,216
Total for 2025	1,489,121	70,647	1,559,768
Total for 2024	1,331,214	72,670	1,403,884

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Inpatient	1,821,000	565,173	2,386,173
Wellbeing Centre	296,053	70,647	366,700
Pharmacy & Education	209,483	52,985	262,468
Housekeeping & catering	382,537	167,786	550,323
Total for 2025	2,709,073	856,591	3,565,664
Total for 2024	2,631,412	790,291	3,421,703

9 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Total for 2025		-	-
Total for 2024		31,442	31,442

10 Analysis of support costs

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Costs of trading activities	A	3,503	2,657	4,758	3,696	31,010	25,023	70,647
Total for 2025		3,503	2,657	4,758	3,696	31,010	25,023	70,647
Total for 2024		2,509	127	6,148	1,039	42,202	20,645	72,670

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Inpatient	A	28,025	21,253	38,065	29,570	248,078	200,183	565,174
Wellbeing	A	3,503	2,657	4,758	3,696	31,010	25,023	70,647
Pharmacy & Education	A	2,627	1,992	3,569	2,772	23,257	18,767	52,984
Housekeeping & Catering	A	8,310	6,309	11,301	8,779	73,659	59,429	167,787
Total for 2025		42,465	32,211	57,693	44,817	376,004	303,402	856,592
Total for 2024		27,287	1,381	66,861	11,297	458,947	224,518	790,291

Basis of allocation

Reference	Method of allocation
A	Support costs have been allocated across the activities based on the headcount in these areas.

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Operating leases - other assets	84,236	107,013
Audit fees	11,000	10,000
Other non-audit services	5,500	5,000
Loss on disposal of tangible fixed assets	-	31,443
Profit on disposal of investments	(122,534)	(65,461)
Depreciation of fixed assets	205,881	201,206
Unrealised (Gain)/Losses on investments	194,974	(130,003)

12 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr A W Bell
£126 (2024: £223) of expenses were reimbursed to Mr A W Bell during the year.

The expenses reimbursed in the year all relate to travel expenses incurred by the Trustee.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	3,289,033	3,070,843
Social security costs	283,970	281,324
Pension costs	228,759	224,351
	3,801,762	3,576,518

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year whether full time or part time were as follows:

	2025 No	2024 No
Retail	34	28
Clinical and Medical	79	77
Housekeeping	19	19
Management & Admin	15	17
Fundraising	8	8
	155	149

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2024 - £Nil).

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	2
£80,001 - £90,000	2	1
£90,001 - £100,000	-	1

The total employee benefits of the key management personnel of the charity were £421,172 (2024 - £429,997).

14 Taxation

The charity is a registered charity and it's activities are exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	3,370,581	1,184,144	4,554,725
Additions	33,987	123,333	157,320
At 31 March 2025	3,404,568	1,307,477	4,712,045
Depreciation			
At 1 April 2024	1,018,424	805,719	1,824,143
Charge for the year	60,373	145,508	205,881
At 31 March 2025	1,078,797	951,227	2,030,024
Net book value			
At 31 March 2025	2,325,771	356,250	2,682,021
At 31 March 2024	2,352,157	378,425	2,730,582

16 Fixed asset investments

Other investments

	Listed investments £
Cost or Valuation	
At 1 April 2024	2,198,830
Revaluation	(194,974)
Disposals	(177,465)
At 31 March 2025	1,826,391
Net book value	
At 31 March 2025	1,826,391
At 31 March 2024	2,198,830

Details of undertakings

Details of the investments in which the charity holds 5% or more of the value of the total holdings were as follows:

	2025	2024
COIF Charities Investment Fund Accumulation Units	100%	100%

17 Stock

	2025 £	2024 £
Stocks	13,664	10,195

18 Debtors

	2025 £	2024 £
Trade debtors	330,403	8,158
Prepayments	29,546	21,742
Accrued income	465,607	466,849
VAT recoverable	17,877	20,513
	843,433	517,262

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	65,029	65,867
Other taxation and social security	72,508	77,963
Other creditors	35,801	16,799
Accruals	93,210	85,589
Deferred income	334,017	94,593
	600,565	340,811

	2025 £	2024 £
Deferred income at 1 April 2024	94,953	223,351
Resources deferred in the period	334,017	94,953
Amounts released from previous periods	(94,953)	(223,351)
Deferred income at year end	334,017	94,953

Deferred income relates to income specifically receieved for events that took place in the 25/26 financial year.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	76,943	90,741
Between one and five years	170,543	139,258
	247,486	229,999

21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
General						
Unrestricted General Funds	5,199,010	4,831,958	(5,121,342)	30,748	(72,440)	4,867,934
Restricted funds						
General Restricted Fund	-	30,748	-	(30,748)	-	-
Restricted Fixed Assets Fund	-	102,730	(4,090)	-	-	98,640
Total restricted funds	-	133,478	(4,090)	(30,748)	-	98,640
Total funds	5,199,010	4,965,436	(5,125,432)	-	(72,440)	4,966,574

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
Unrestricted General Funds	4,699,673	4,414,018	(4,835,907)	725,762	195,464	5,199,010
Other						
Unrestricted Revaluation Reserve Fund	730,417	-	-	(730,417)	-	-
	730,417	-	-	(730,417)	-	-
Total unrestricted funds	5,430,090	4,414,018	(4,835,907)	(4,655)	195,464	5,199,010
Restricted						
General Restricted Fund	-	(615)	-	615	-	-
Restricted Fixed Assets Fund	328	-	-	(328)	-	-
Physical activity sessions	8,550	-	(9,854)	1,304	-	-
Children bereavement service	1,124	-	-	(1,124)	-	-
Digi Totem	-	-	(294)	294	-	-
Chair Based Exercise	7,080	-	(10,974)	3,894	-	-
Total restricted funds	17,082	(615)	(21,122)	4,655	-	-
Total funds	5,447,172	4,413,403	(4,857,029)	-	195,464	5,199,010

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,584,796	97,225	2,682,021
Fixed asset investments	1,826,391	-	1,826,391
Current assets	1,057,312	1,415	1,058,727
Current liabilities	(600,565)	-	(600,565)
Total net assets	4,867,934	98,640	4,966,574

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,730,582	2,730,582
Fixed asset investments	2,198,830	2,198,830
Current assets	610,409	610,409
Current liabilities	(340,811)	(340,811)
Total net assets	5,199,010	5,199,010

23 Related party transactions

There were no related party transactions in the year.

Company registration number: 02441249

Charity registration number: 702871

Lindsey Lodge Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Forrester Boyd Robson Limited
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Lindsey Lodge Limited

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Lindsey Lodge Limited

Reference and Administrative Details

Trustees	Dr P A Webster Mr D L Topp Sir N Dakin Mr A W Bell Mr A Islam Mrs D Marsh Mr J Roberts Mr C J Smith Mr P Stapleton C J Hall (Joined December 2024) P Lawrence (Joined February 2025) Mr P Wisher (Retired May 2025) P Owston (Joined July 2025) Mrs M Bates (Joined September 2025)
Secretary	Mr M Rocke (Resigned October 2025) Miss A Currie (Appointed October 2025)
Senior Management / Leadership Team	Mrs K Griffiths (Retired March 2025), Chief Executive Officer Miss A Currie (Joined March 2025), Chief Executive Officer Mr T Moody, Deputy Chief Executive and Director of Income Generation Mrs H Turner, Director of Clinical Services Dr L Adcock, Medical Director Mr M Rocke, Company Secretary and Business Consultant Mr P Ward, Finance and Information Manager Mrs J L Hatton, Human Resource Lead Mr A McFadden, Business and Estates Manager
Charity Registration Number	702871
Company Registration Number	02441249
	The charity is incorporated in England.
Registered Office	Lindsey Lodge Hospice Burringham Road Scunthorpe DN17 2AA
Auditor	Forrester Boyd Robson Limited 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW

Lindsey Lodge Limited

Reference and Administrative Details

Solicitors:	Symes Bains Broomer Ltd
Bankers	Virgin Money Scunthorpe 122, 124 High Street Scunthorpe DN15 6ES

Lindsey Lodge Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Chairman's Statement

This is my first year as Chair of the Board of Trustees and it's been a real honour to serve in this capacity. It's been a year of change at the hospice and change brings its opportunities and challenges.

Perhaps the most significant change for the hospice as an organisation has been the retirements of Karen Griffiths as CEO and Alan Bell as Chair. Karen retired after 9 years as the CEO at the hospice, having worked in the local health community all her life. She brought a wealth of knowledge and an efficient management style to her role and oversaw the development of many new services and steered the hospice through the difficult Covid years. Our sincere thanks to Karen and we all wish her well in this next phase of her life.

Alan Bell retired as Chair of Trustees in Nov 2024 after 4 years in the role. He had worked closely with Karen to achieve the expansion to services and ensure financial stability. He remains a Trustee on the Board and we're happy to have retained his knowledge and help. Our new Chief Executive, Anne Currie, was appointed in late 2024 and started her role in March 2025.

Like every hospice in the country over 2024/25 the financial pressures have increased. We have had increased expenses due to inflation and increased employment costs with no rise in our grant from the NHS. The local community has been as supportive as ever and we couldn't run our services without their generosity. We are sincerely grateful for that.

Our retail arm continues to develop and we now have 12 shops generating much needed revenue. Our income generation team have also been working hard and they, and retail, have generated increased incomes from the previous year. It is vital that we continue to maximise our charitable income until hospice funding is given greater priority by the Government.

Having the finances right is essential to allow us to fulfil our vision and care for patients as they want and deserve. At every Board meeting we hear a patient story to remind us of what we can achieve and why we do the work we do. Some of those stories are in this report, please read them. Our clinical teams deliver good personalised care and we know how important it is to them to do an excellent job at a time when patients really need them. All of our "non-clinical" services are there to help them achieve that.

We have a vision to be an outstanding hospice delivering high quality specialist palliative and end of life care across North Lincolnshire and we will need continued support from everyone - staff, volunteers, partner organisations and our community - to achieve this.

On behalf of the Board, I would like to say two "thank-you"s. Firstly, thank you to everyone who works or volunteers at Lindsey Lodge Hospice and Healthcare in any capacity and at any of our sites. We are only as good as you. Secondly, thank you to all our supporters in whatever capacity that support comes and however big or small. We really need and appreciate you.

Lindsey Lodge Limited

Trustees' Report

Objectives and activities

Objects and aims

The company's object and principle activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board of Trustees and its structure of sub-committees. The review and oversight process considers all the activities provided by both clinical and non-clinical teams and how these have benefitted patients, their families and carers. Patient experience feedback is reviewed at the Board of Trustees.

Structures in place to scrutinise whether the company meets the objective and aims lodged with the Charity Commission include:
• Providing symptom management by an experienced multi-disciplinary team covering both inpatient and day care which meets weekly. In addition, care is discussed at internal handover meetings.
• Providing emotional support for the patient and those close to them. This is part of a care plan which extends to the family after the patient's death. Bereavement support is available to families and friends of all our patients.
• Providing end of life care in the inpatient unit ensuring a peaceful and dignified death.
• Providing specialist clinics for the management of lymphoedema.
• Providing physiotherapy and a range of complementary therapies.

Public benefit

The charity's object, and funding available, limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding area.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of trustees

The Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the governing documents, Trustees are appointed for an initial three-year term which is renewable up to a maximum of nine years of which the term of the office served as Chair is excluded.

In order to ensure the charity is managed, and run, to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No Trustee, or partner related to them, receives any benefit from any transaction undertaken by the charity.

Induction and training of trustees

New trustees are invited to attend an induction meeting which covers:
• the main governing documents including those referred to above
• resourcing and current financial position
• confidentiality procedures
• health and safety procedures

The governing documents and a set of other associated policies are distributed to new Trustees.

Arrangements for setting key management personnel remuneration

As part of its overall internal governance structure the company has a Remuneration Sub-committee made up of members of the Board of Trustees. The Terms of Reference of the committee make it responsible for setting the remuneration policy of the organisation and agreeing salaries of the Chief Executive and members of the senior management.

The sub-committee is chaired by a Trustee appointed by the Chair of the Board of Trustees. Core membership of the committee comprises of a minimum of three trustees (including a representative of the Finance and Business Development sub-committee and one from the Workforce sub-committee). In addition, the Chief Executive will be co-opted to the sub-committee (non-voting) as required.

Risk management

The Board of Trustees maintain a comprehensive risk register in order to review and, where feasible, limit the risks to which the charity is, or could be, exposed to. Each sub-committee of the Board maintains its own risk register with the whole Board providing the ultimate oversight.
The Board of Trustees maintains an overall Board Assurance Framework (BAF). The framework provides a compendium of potential strategic risks and the assurances in place to manage them.

Organisational financial control is undertaken by regular monitoring of financial performance - the Finance and Business Development sub-committee of the Board meets at least quarterly to perform this function and reports to the Board of Trustees in accordance with its Terms of Reference.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice and its other associated sites.

The Quality Assurance sub-committee of the Board monitors the quality of clinical care in order to ensure compliance with internal and statutory policies and procedures. Its Terms of Reference set out both its scope and the mechanisms by which issues of concern are reported to the whole Board of Trustees.

The Workforce sub-committee of the Board monitors all matters associated with workforce and compliance with employment matters. A separate Remuneration sub-committee leads on all matters regarding staff pay, terms and conditions. Both sub-committees have Terms of Reference which set out the scope of their responsibilities.

As a care organisation the company is regulated by the Care Quality Commission (CQC). As at the 31st of March 2025 there are no areas of concern highlighted by the CQC and the hospice maintains a “Good” overall rating regarding the quality and safety of our services and the robustness of our internal governance structure.

Organisational structure

All strategic and policy decisions of the charity are taken by the Board of Trustees and its structure of sub-committees. Each sub-committee has a Terms of Reference which mesh the whole governance framework into a coherent whole.

The company maintains a Powers Reserved to the Board and Scheme of Delegation which sets out the respective powers and responsibilities of the non-executive and executive elements of the whole organisation.

Lindsey Lodge Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Lindsey Lodge Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Dr P A Webster
Trustee

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

This section of the report sets out the volumes of patients treated from Lindsey Lodge during the year.

Due to capacity constraints at certain parts of the year as a consequence of maintenance works the number of patients that we have cared for is broadly in line with last year and, for the first time in a number of years, overall activity has remained consistent.

Clinical data	2024/25	2023/24
In-patient unit		
Admissions	373	402
Number of bed nights occupied	4,400	4,654
Bed occupancy	76%	80%
Average length of stay per admission	9 nights	12 nights
Deaths	244	202
Went home	73	122
Other (including Nursing Home)	11	43
Well Being unit		
New admissions	59	138
Attendances	2,979	3,002
Lymphoedema clinic		
Appointments	1,088	1,040
New patients	138	98
OT/Physiotherapy & Fatigue services		
Assessments	258	247
Follow-up appointments	885	1,226
Breathlessness service		
Assessments	92	103
Follow up appointments	361	273
Bereavement & Family support		
One-to-one sessions	592	409
Remote contacts	257	244

Lindsey Lodge Hospice and Healthcare aims to maximise the quality, access and volume of care to our local community; the contribution we make in these spheres are set out in our Annual Quality Account. However, part of our focus during 2024/25 has been to make gradual improvements to the fabric of our clinical stock.

This builds upon the expansions to our in-patient bed base which we have made in previous years. This programme is expected to be continued during 2025/26, with further enhancements to our infrastructure partially funded through the release of the Department of Health and Social Care's capital monies administered via Hospice UK.

The programme of rolling improvements has resulted in the number of patients cared for in the in-patient unit during 2024/25 falling slightly compared to the previous year. However, when viewed over a longer timeframe, the increase in Lindsey Lodge's contribution to local care delivery is demonstrable by the cumulative growth in the number of patients cared for; as highlighted in the following table:

Bed days	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**	**2023/24**	**2024/25**
Bed days	2,503	2,686	2,258	3,024	4,092	4,654	4,400
Increase - 2017/18	16%	24%	5%	40%	89%	115%	104%
Admissions	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**	**2023/24**	**2024/25**
Admissions	254	258	223	280	371	402	373
Increase – 2017/18	75%	78%	54%	93%	155%	177%	157%

It is envisaged that, during the forthcoming year, the hospice will continue the rolling programme of improvements to our clinical stock as we also review our future clinical strategy in line with our local health and social care community. It is therefore possible that this may limit our ability to report further, significant, increases in capacity. Another important factor in the forming of this new clinical strategy will be the aim of the Board on achieving financial sustainability over the medium term.

Financial review

Lindsey Lodge reported a balanced trading position in respect of 2024/25 reporting a net trading surplus of approximately £0.05mil prior to charges for depreciation and changes in the value of our investment assets. This was an improvement to the trading deficit of £0.24mil reported last year.

There were two competing factors which contributed to the favourable movement in the Charity's overall financial position during the course of the year.

Lindsey Lodge has, for a number of years, aligned to national NHS pay rates. During 2024/25 NHS pay rates increased by approximately 5.5%. The cost of matching this pay award, combined with certain other changes to the overall pay base, resulted in an overall increase to the pay bill of £0.22mil or 6.1%.

However, the overall impact of the increase in the pay bill was significantly mitigated by the Charity experiencing an increase in both the volume and value of legacies which have been donated. The total value of legacies received was £0.73mil, an amount which the Charity has not received since 2020 and certainly above the value which would normally expect to receive.

This income, combined with increases in income from both our retail and fundraising operations, allowed the Charity to absorb the cost of the pay award and reduce the projected deficit which had been previously factored into our financial framework. Moving forward, the charity will need to review its recurring expenditure to help address future financial stability.

The Charity did experience other cost increases during the course the year. The largest of these related to a change in the method by which the Hospice received the clinical supplies required to care for our patients. From 2024 the Hospice no longer received these supplies from a direct arrangement with our local NHS Commissioner; these costs are now directly charged to the Hospice. In return, the hospice bills the Commissioner for the costs of these. This has resulted in an increase in the cost base of £0.11mil with a matching increase in clinical recharge income.

Whilst the hospice reported a balanced trading position for 2024/25 this is prior to the need to make a charge for depreciation which amounts to £0.20mil. In addition to the depreciation charge, due to volatility in the investment market, the value of the Charity's liquid investments fell during the course of the year by £0.07mil, the impact of both issues results in the Charity reporting an overall accounting deficit of £0.23mil, a figure very similar to the position reported in the previous year.

Fundraising and Retail

The retail function generated total income of £1.05mil during the course of the year from our portfolio of shops and our restaurant and store on the main hospice site. This represents an increase of £0.04mil (4%) against the comparable figure last year. The Charity opened one new store and undertook a major revamp of our catering facility during the course of 2024 and it is anticipated that the full year effect of these developments will percolate into the financial framework for 2025/26 and beyond.

Through our close links with the local community our fundraising activities generate a significant contribution to our overall income base. As a consequence, the hospice has reported a growth in income from these sources with gross revenue increasing to £1.37mil - a growth of 21% from that reported in the preceding financial year. The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population - this is evidenced by the financial support we receive in terms of fundraising and via our retail operations.

Finally, as highlighted above, the Charity was fortunate to receive a total of £0.73mil in legacies during 2024/25. As with all of the hospice sector, legacies provide an important source of income, and it is gratifying that people recognise the contribution Lindsey Lodge Hospice and Healthcare gives to the community in their wills.

However, the Board are aware that legacy income is an income source which cannot be accurately predicted and the increase experienced in 2024/25 cannot always be guaranteed to fund the recurrent cost pressures experienced both during 2024/25 and, due to the increase in employers National Insurance Contributions (NIC), will be incurred during 2025/26 and beyond.

As a consequence, the most pressing challenge for the Board is to ensure that it implements a balanced financial plan over the course of the medium term which allows it to continue to deliver high quality clinical services within an affordable and sustainable cost base.

Policy on reserves

Unrestricted funds are needed to cover administration, clinical and fundraising costs without which the Charity could not function.

The Board of Trustees currently operate a policy that free reserves should be sufficient to cover these costs for six months. The Board can confirm that the Charity as at 31st March 2025 is operating within this policy.

The total funds held by the charity as at 31st March 2025 is £4,967mil. Of these, £2,283mil relate to free reserves.

Investment policy and objectives

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in a variety of investment funds managed on behalf of the Charity by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance. How the Charity invests its funds, and the investment products which are part of the overall investment portfolio are subject to a Treasury and Investment Policy which is regularly reviewed by the Board.

The policy states that the Charity will not directly invest in producers of tobacco or tobacco products nor will it directly invest in securities of organisations involved in activities incompatible with the objectives and ethos of the health service.

Plans for future periods

Hospice finances nationally are under significant pressure and, because of this, there remains a key focus nationally on the need to sustain hospice services during a period when approximately two thirds of hospices across the country are reporting financial deficits. Funding received from the local NHS Commissioner covers approximately one third of our total expenditure. With much of the Hospice sector nationally facing significant financial pressures, and growing demand on services, there are questions whether this remains sustainable in the longer term.

Whilst the primary goal of the review of our clinical strategy is to maintain, and, where possible enhance, overall clinical quality, we will need to embed this strategy within a sustainable medium term financial framework in order to reduce risk to the Charity.

As a consequence, Lindsey Lodge Hospice and Healthcare have joined other local Hospices, within our Integrated Care Board footprint, to engage with NHS commissioning bodies in order to highlight the need for a greater financial contribution from central resources in order to reflect the care service contribution to local healthcare services each hospice makes. The scale of the increased support in the case of Lindsey Lodge is set out both in our Quality Account and summarised in the tables set out above.

This remains a key challenge for the Board of Trustees and the organisation at large and plays a significant part in future planning.

The strategic report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion

We have audited the financial statements of Lindsey Lodge Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance
- Challenging assumptions and judgements made within significant accounting estimates including key judgements
- Identification of key laws and regulations central to the Company's operations and review of compliance with such laws
- Testing of journal entries and potential override of systems

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

Independent Auditor's Report to the Members of Lindsey Lodge Limited

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Carrie Jensen ACA (Senior Statutory Auditor)
For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

11 November 2025

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	1,430,748	3,108	1,433,856	1,022,402
Charitable activities	4	1,497,594	130,370	1,627,964	1,694,066
Other trading activities	5	1,820,863	-	1,820,863	1,617,681
Investment income	6	82,753	-	82,753	79,254
Total income		4,831,958	133,478	4,965,436	4,413,403
Expenditure on:					
Raising funds	7	(1,559,768)	-	(1,559,768)	(1,403,884)
Charitable activities	8	(3,561,574)	(4,090)	(3,565,664)	(3,421,703)
Other expenditure	9	-	-	-	(31,442)
Total expenditure		(5,121,342)	(4,090)	(5,125,432)	(4,857,029)
Gains/losses on investment assets		(72,440)	-	(72,440)	195,464
Net (expenditure)/income		(361,824)	129,388	(232,436)	(248,162)
Transfers between funds		30,748	(30,748)	-	-
Net movement in funds		(331,076)	98,640	(232,436)	(248,162)
Reconciliation of funds					
Total funds brought forward		5,199,010	-	5,199,010	5,447,172
Total funds carried forward	21	4,867,934	98,640	4,966,574	5,199,010

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	1,024,367	(1,965)	1,022,402
Charitable activities	4	1,692,716	1,350	1,694,066
Other trading activities	5	1,617,681	-	1,617,681
Investment income	6	79,254	-	79,254
Total income		4,414,018	(615)	4,413,403
Expenditure on:				
Raising funds	7	(1,403,884)	-	(1,403,884)
Charitable activities	8	(3,400,581)	(21,122)	(3,421,703)
Other expenditure	9	(31,442)	-	(31,442)
Total expenditure		(4,835,907)	(21,122)	(4,857,029)
Gains/losses on investment assets		195,464	-	195,464
Net expenditure		(226,425)	(21,737)	(248,162)
Transfers between funds		(4,655)	4,655	-
Net movement in funds		(231,080)	(17,082)	(248,162)
Reconciliation of funds				
Total funds brought forward		5,430,090	17,082	5,447,172
Total funds carried forward	21	5,199,010	-	5,199,010

The notes on pages 18 to 33 form an integral part of these financial statements.

Lindsey Lodge Limited

(Registration number: 02441249)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,682,021	2,730,582
Investments	16	1,826,391	2,198,830
		4,508,412	4,929,412
Current assets			
Stocks	17	13,664	10,195
Debtors	18	843,433	517,262
Cash at bank and in hand		201,630	82,952
		1,058,727	610,409
Creditors: Amounts falling due within one year	19	(600,565)	(340,811)
Net current assets		458,162	269,598
Net assets		4,966,574	5,199,010
Funds of the charity:			
Restricted income funds			
Restricted funds	21	98,640	-
Unrestricted income funds			
Unrestricted funds		4,867,934	5,199,010
Total funds	21	4,966,574	5,199,010

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

.....
Dr P A Webster
Trustee

Lindsey Lodge Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(232,436)	(248,162)
Adjustments to cash flows from non-cash items			
Depreciation	15	205,881	201,206
Investment income	6	(82,753)	(79,254)
Loss on disposal of tangible fixed assets	9	-	31,443
Profit on disposal of investments		(122,534)	(65,461)
Revaluation of investments		194,974	(130,003)
		(36,868)	(290,231)
Working capital adjustments			
Increase in stocks	17	(3,469)	(1)
Increase in debtors	18	(326,171)	(24,376)
Increase/(decrease) in creditors	19	20,330	(104,955)
Increase/(decrease) in deferred income		239,424	(128,758)
Net cash flows from operating activities		(106,754)	(548,321)
Cash flows from investing activities			
Interest receivable and similar income	6	12,320	12,046
Purchase of tangible fixed assets	15	(157,320)	(19,210)
Sale of investments		299,999	200,000
Income from dividends	6	70,433	67,208
Net cash flows from investing activities		225,432	260,044
Net increase/(decrease) in cash and cash equivalents		118,678	(288,277)
Cash and cash equivalents at 1 April		82,952	371,229
Cash and cash equivalents at 31 March		201,630	82,952

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Lindsey Lodge Hospice
Burringham Road
Scunthorpe
DN17 2AA

These financial statements were authorised for issue by the trustees on 11 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Lindsey Lodge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in sterling which is the functional currency of the company and have been rounded to the nearest pound.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Other income

Sponsorship form events, fundraising and events registration fees are recognised in income when the events takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Buildings	Over 50 Years Straight Line
Equipment, Fixtures and Fittings and Bedded unit equipment	Over 5 Years Straight Line
Other Equipment, Fixtures and Fittings	Over 10 Years Straight Line

Impairment of fixed assets
The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases
Assets held for use in operating leases are included as a separate category in fixed assets at cost and depreciated over their useful life.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Pensions and other post retirement obligations
Employees of the charity are entitle to join a defined contribution ‘money purchase’ scheme. The charity contribution is restricted to the contributions disclosed in note 13. There were no outstanding contributions at the year end. The costs of the define contribution scheme are include with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted fund of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contribution payable by the company in the year.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Corporate donations	86,708	-	86,708
General donations	288,190	3,108	291,298
Legacies	725,413	-	725,413
Donations from community groups	80,593	-	80,593
Gift aid reclaimed	98,798	-	98,798
Grants, including capital grants;			
Other grants	151,046	-	151,046
	1,430,748	3,108	1,433,856

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Corporate donations	79,363	-	79,363
General donations	374,468	(1,965)	372,503
Legacies	399,975	-	399,975
Donations from community groups	58,818	-	58,818
Gift aid reclaimed	95,743	-	95,743
Grants, including capital grants;			
Other grants	16,000	-	16,000
	1,024,367	(1,965)	1,022,402

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Clinical Commissioning Group Grants	1,204,826	-	1,204,826
Pharmacy income	235,727	-	235,727
Education grants	16,752	-	16,752
Respite care	39,361	-	39,361
Therapies income	28	-	28
Other Clinical Income	900	130,370	131,270
	1,497,594	130,370	1,627,964

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Clinical Commissioning Group Grants	1,334,462	-	1,334,462
NHSE COVID 19 funding	-	1,350	1,350
Pharmacy income	96,024	-	96,024
Education grants	25,444	-	25,444
Respite care	41,495	-	41,495
Therapies income	80	-	80
Other Clinical Income	195,211	-	195,211
	1,692,716	1,350	1,694,066

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income;		
Shop income from sale of donated goods and services	1,021,291	1,021,291
Sales of goods and services	136,855	136,855
Other trading income	6,137	6,137
Events income;		
Fundraising events	186,344	186,344
Personal Challenges	225,422	225,422
Lottery	244,814	244,814
	1,820,863	1,820,863

	Unrestricted funds General £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	967,309	967,309
Sales of goods and services	144,709	144,709
Other trading income	4,238	4,238
Events income;		
Fundraising events	160,417	160,417
Personal Challenges	85,633	85,633
Lottery	255,375	255,375
	1,617,681	1,617,681

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	70,433	70,433
Interest receivable and similar income;		
Interest receivable on bank deposits	12,320	12,320
Total for 2025	82,753	82,753
Total for 2024	79,254	79,254

7 Expenditure on raising funds

	Direct costs £	Allocated support costs £	Total costs £
Costs of generating donations and legacies	279,552	-	279,552
Costs of trading activities	1,209,569	70,647	1,280,216
Total for 2025	1,489,121	70,647	1,559,768
Total for 2024	1,331,214	72,670	1,403,884

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Inpatient	1,821,000	565,173	2,386,173
Wellbeing Centre	296,053	70,647	366,700
Pharmacy & Education	209,483	52,985	262,468
Housekeeping & catering	382,537	167,786	550,323
Total for 2025	2,709,073	856,591	3,565,664
Total for 2024	2,631,412	790,291	3,421,703

9 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Total for 2025		-	-
Total for 2024		31,442	31,442

10 Analysis of support costs

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Costs of trading activities	A	3,503	2,657	4,758	3,696	31,010	25,023	70,647
Total for 2025		3,503	2,657	4,758	3,696	31,010	25,023	70,647
Total for 2024		2,509	127	6,148	1,039	42,202	20,645	72,670

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Inpatient	A	28,025	21,253	38,065	29,570	248,078	200,183	565,174
Wellbeing	A	3,503	2,657	4,758	3,696	31,010	25,023	70,647
Pharmacy & Education	A	2,627	1,992	3,569	2,772	23,257	18,767	52,984
Housekeeping & Catering	A	8,310	6,309	11,301	8,779	73,659	59,429	167,787
Total for 2025		42,465	32,211	57,693	44,817	376,004	303,402	856,592
Total for 2024		27,287	1,381	66,861	11,297	458,947	224,518	790,291

Basis of allocation

Reference	Method of allocation
A	Support costs have been allocated across the activities based on the headcount in these areas.

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Operating leases - other assets	84,236	107,013
Audit fees	11,000	10,000
Other non-audit services	5,500	5,000
Loss on disposal of tangible fixed assets	-	31,443
Profit on disposal of investments	(122,534)	(65,461)
Depreciation of fixed assets	205,881	201,206
Unrealised (Gain)/Losses on investments	194,974	(130,003)

12 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr A W Bell
£126 (2024: £223) of expenses were reimbursed to Mr A W Bell during the year.

The expenses reimbursed in the year all relate to travel expenses incurred by the Trustee.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	3,289,033	3,070,843
Social security costs	283,970	281,324
Pension costs	228,759	224,351
	3,801,762	3,576,518

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year whether full time or part time were as follows:

	2025 No	2024 No
Retail	34	28
Clinical and Medical	79	77
Housekeeping	19	19
Management & Admin	15	17
Fundraising	8	8
	155	149

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2024 - £Nil).

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	2
£80,001 - £90,000	2	1
£90,001 - £100,000	-	1

The total employee benefits of the key management personnel of the charity were £421,172 (2024 - £429,997).

14 Taxation

The charity is a registered charity and it's activities are exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	3,370,581	1,184,144	4,554,725
Additions	33,987	123,333	157,320
At 31 March 2025	3,404,568	1,307,477	4,712,045
Depreciation			
At 1 April 2024	1,018,424	805,719	1,824,143
Charge for the year	60,373	145,508	205,881
At 31 March 2025	1,078,797	951,227	2,030,024
Net book value			
At 31 March 2025	2,325,771	356,250	2,682,021
At 31 March 2024	2,352,157	378,425	2,730,582

16 Fixed asset investments

Other investments

	Listed investments £
Cost or Valuation	
At 1 April 2024	2,198,830
Revaluation	(194,974)
Disposals	(177,465)
At 31 March 2025	1,826,391
Net book value	
At 31 March 2025	1,826,391
At 31 March 2024	2,198,830

Details of undertakings

Details of the investments in which the charity holds 5% or more of the value of the total holdings were as follows:

	2025	2024
COIF Charities Investment Fund Accumulation Units	100%	100%

17 Stock

	2025 £	2024 £
Stocks	13,664	10,195

18 Debtors

	2025 £	2024 £
Trade debtors	330,403	8,158
Prepayments	29,546	21,742
Accrued income	465,607	466,849
VAT recoverable	17,877	20,513
	843,433	517,262

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	65,029	65,867
Other taxation and social security	72,508	77,963
Other creditors	35,801	16,799
Accruals	93,210	85,589
Deferred income	334,017	94,593
	600,565	340,811

	2025 £	2024 £
Deferred income at 1 April 2024	94,953	223,351
Resources deferred in the period	334,017	94,953
Amounts released from previous periods	(94,953)	(223,351)
Deferred income at year end	334,017	94,953

Deferred income relates to income specifically receieved for events that took place in the 25/26 financial year.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	76,943	90,741
Between one and five years	170,543	139,258
	247,486	229,999

21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
General						
Unrestricted General Funds	5,199,010	4,831,958	(5,121,342)	30,748	(72,440)	4,867,934
Restricted funds						
General Restricted Fund	-	30,748	-	(30,748)	-	-
Restricted Fixed Assets Fund	-	102,730	(4,090)	-	-	98,640
Total restricted funds	-	133,478	(4,090)	(30,748)	-	98,640
Total funds	5,199,010	4,965,436	(5,125,432)	-	(72,440)	4,966,574

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
Unrestricted General Funds	4,699,673	4,414,018	(4,835,907)	725,762	195,464	5,199,010
Other						
Unrestricted Revaluation Reserve Fund	730,417	-	-	(730,417)	-	-
	730,417	-	-	(730,417)	-	-
Total unrestricted funds	5,430,090	4,414,018	(4,835,907)	(4,655)	195,464	5,199,010
Restricted						
General Restricted Fund	-	(615)	-	615	-	-
Restricted Fixed Assets Fund	328	-	-	(328)	-	-
Physical activity sessions	8,550	-	(9,854)	1,304	-	-
Children bereavement service	1,124	-	-	(1,124)	-	-
Digi Totem	-	-	(294)	294	-	-
Chair Based Exercise	7,080	-	(10,974)	3,894	-	-
Total restricted funds	17,082	(615)	(21,122)	4,655	-	-
Total funds	5,447,172	4,413,403	(4,857,029)	-	195,464	5,199,010

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,584,796	97,225	2,682,021
Fixed asset investments	1,826,391	-	1,826,391
Current assets	1,057,312	1,415	1,058,727
Current liabilities	(600,565)	-	(600,565)
Total net assets	4,867,934	98,640	4,966,574

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,730,582	2,730,582
Fixed asset investments	2,198,830	2,198,830
Current assets	610,409	610,409
Current liabilities	(340,811)	(340,811)
Total net assets	5,199,010	5,199,010

23 Related party transactions

There were no related party transactions in the year.

LINDSEY LODGE LIMITED

England & Wales - Charity number 702871

Accounts

Company registration number: 02441249

Charity registration number: 702871

Lindsey Lodge Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Forrester Boyd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Lindsey Lodge Limited

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Lindsey Lodge Limited

Reference and Administrative Details

Trustees	Mr A W Bell Mr D L Topp Dr P Webster Sir N Dakin Mr A Islam Mrs D Marsh Mr J Roberts Mr C J Smith Mr P Stapleton Mr P Wisher
Secretary	Mr M Rocke
Senior Management / Leadership Team	Mrs K Griffiths, Chief Executive Officer Mr T Moody, Deputy Chief Executive Mrs H Turner, Director of Clinical Services Mr M Rocke, Company Secretary Mrs J L Hatton, Human Resource Lead Mrs K Fowler, Head of Workforce & Support Services
Charity Registration Number	702871
Company Registration Number	02441249 The charity is incorporated in England.
Registered Office	Lindsey Lodge Hospice Burringham Road Scunthorpe DN17 2AA
Auditor	Forrester Boyd 26 South Saint Mary's Gate Grimsby North East Lincolnshire DN31 1LW
Solicitors:	Symes Bains Broomer Ltd
Bankers	Virgin Money Scunthorpe 122, 124 High Street Scunthorpe DN15 6ES

Lindsey Lodge Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Chairman's Statement

This year has been one of consolidation and development following the significant growth of Lindsey Lodge after opening the Butterfly Wing with 6 new in-patient beds and the creation of the Butterfly Line to give 24/7 access to quality advice about palliative care and end of life issues.

Staff development across the organisation has been a priority with demands growing in every area of our activities over the last few years. Our organisational structure has been challenged and developed to meet the demands of today's activity level with governance and affordability always in mind.

We have spent a good deal of time this year exploring ways to use our surplus land to generate recurrent income; this is ongoing. Of course, we could simply sell the land given that all around us is now designated for housing development, but this would give as a one-year boost but no contribution to future sustainability.

Maintaining and strengthening our focus on providing the highest possible quality of care for our patients with accompanying support for their families remains at the core of the work of the Hospice Board, as always. The financial results set out in this document highlight that, whilst we report a financial deficit, we maintain focus on maintaining financial stability whilst maximising the quality and volume of care we are able to provide to the local community.

All of our main services are provided free of charge to patients and those close to them which wouldn't be possible without the sustained and generous support of our donors and our local community as well as funding support from the NHS. This year we again saw very strong results from our fundraising team, retail outlets and from legacies for which the Board is very grateful.

Although we know we will continue to face challenges in generating sufficient income in a yet more difficult economic climate we have somehow always managed to not only survive but grow. The tremendous support we always get from the community never ceases to amaze me.

Objectives and activities

Objects and aims

The company's object and principal activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board of Trustees and its structure of sub-committees. The review and oversight process considers all the activities provided by both clinical and non-clinical teams and how these have benefited patients, their families and carers. Patient experience feedback is reviewed at the Board of Trustees.
Structures in place to scrutinise whether the company meets the objectives & aims lodged with the Charity Commission include:

• Providing symptom management by an experienced multi-disciplinary team covering both in-patient & day care which meets weekly. In addition, care is discussed at internal handover meetings.
• Providing emotional support for the patient and those close to them. This is part of a care plan which extends to the family after the patient's death. Bereavement support is available to families and friends of all our patients.
• Providing end of life care in the in-patient unit ensuring a peaceful and dignified death.
• Providing specialist clinics for the management of lymphoedema.
• Providing physiotherapy and a range of complementary therapies.

Public benefit

The charity's object and funding available limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding area.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the governing documents Trustees are appointed for an initial three-year term which is renewable up to a maximum of nine years of which the term of the office served as chairman is excluded.

In order to ensure the charity is managed and run to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No trustee or partner related to them receives any benefit from any transaction undertaken by the charity.

Induction and training of trustees

New trustees are invited to attend an induction meeting which covers:

- the main governing documents including those referred to above
- resourcing and current financial position
- confidentiality procedures
- health & safety procedures

The governing documents and a set of other associated policies are distributed to new trustees.

Arrangements for setting key management personnel remuneration

As part of its overall internal governance structure the company has a Remuneration Committee made up of members of the Board of Trustees. The Terms of Reference of the committee make it responsible for setting the remuneration policy of the organisation and agreeing salaries of the Chief Executive and members of the senior management.

The committee is chaired by a Trustee appointed by the Chairman of the Board of Trustees. Core membership of the committee comprises of a minimum of three trustees (including a representative of the Finance & Business Development sub-committee and one from the Workforce sub-committee) In addition, the Chief Executive will be co-opted to the committee (non-voting) as required.

Risk management

The Board of Trustees maintain a comprehensive risk register in order to review and, where feasible, limit the risks to which the charity is, or could be, exposed to. Each sub-committee of the Board maintains its own risk register with the whole Board providing the ultimate oversight.

The Board of Trustees maintains an overall Board Assurance Framework (BAF). The framework provides a compendium of potential risks and the assurances in place to manage them.

Organisational financial control is undertaken by regular monitoring of financial performance - the Finance & Business Development sub-committee of the Board meets at least quarterly to perform this function and reports to the Board of Trustees in accordance with its Terms of Reference.

Procedures are in place to ensure compliance with health & safety of staff, volunteers, patients and visitors to the hospice and its other associated sites.

The Quality Assurance sub-committee of the Board monitors the quality of clinical care in order to ensure compliance with internal and statutory policies and procedures. Its Terms of Reference set out both its scope and the mechanisms by which issues of concern are reported to the whole Board of Trustees.

The Workforce sub-committee of the Board monitors all matters associated with workforce and compliance with employment matters. A separate Remuneration sub-committee leads on all matters regarding staff pay, terms and conditions. Both sub-committees have Terms of Reference which set out the scope of their responsibilities.

As a care organisation the company is regulated by the Care Quality Commission (CQC). As at the 31st March 2024 there are no areas of concern highlighted by the CQC and the hospice maintains a “Good” overall rating regarding the quality and safety of our services and the robustness of our internal governance structure.

Organisational structure

All strategic and policy decisions of the charity are taken by the Board of Trustees and its structure of sub-committees. Each has Terms of Reference which mesh the whole governance framework into a coherent whole.

The company maintains a Powers Reserved to the Board & Scheme of Delegation which sets out the respective powers and responsibilities of the non-executive and executive elements of the whole organisation.

Statement of trustees' responsibilities

The trustees (who are also the directors of Lindsey Lodge Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

.....
Mr A W Bell
Trustee

Strategic Report for the Year Ended 31 March 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

Achievements and performance

This section of the report sets out the volumes of patients treated from Lindsey Lodge during a year where the number of patients that we have cared for increased significantly when compared to previous years.

Clinical data	2023/24	2022/23
In-patient unit		
Admissions	402	371
Number of bed nights occupied	4,654	4,092
Bed occupancy	80%	81%
Average length of stay per admission	12 nights	11 nights
Deaths	202	206
Went home	122	99
Other (including Nursing Home)	43	36
Well Being unit		
New admissions	138	92
Attendances	3,002	2,179
Lymphoedema clinic		
Appointments	1,040	657
New patients	98	103
OT/Physiotherapy & Fatigue services		
Assessments	247	189
Follow-up appointments	1,226	1,557
Breathlessness service		
Assessments	103	96
Follow up appointments	273	281
Bereavement & Family support		
One-to-one sessions	409	431
Remote contacts	244	392

Lindsey Lodge aim to maximise the quality and volume of care to our local community; the contribution we make in these spheres are set out in our Annual Quality Account. During 2022/23 we increased our total bed base to sixteen, fully staffed, beds and the impact this expansion has made can be judged by the increase care set out in the table above.

When viewed over a longer time-frame the increase in Lindsey Lodge's contribution to local care delivery is demonstrable by the cumulative growth in the number of patients cared for in our in-patient unit - both in terms of the number of patients admitted to the unit and the number of occupied bed days.

Bed days	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Bed days	2,160	2,503	2,686	2,258	3,024	4,092	4,654
Increase since 2017		16%	24%	5%	40%	89%	115%
Admissions	**2017/18**	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**	**2023/24**
Admissions	145	254	258	223	280	371	402
Increase since 2017		75%	78%	54%	93%	155%	177%

Therefore, the number of patients either directly admitted or discharged into our care from the local acute hospital has increased more than two and a half times since 2017; the number of occupied bed days doubling during this period.

Whilst this marks a significant achievement in terms of the volume and quality of care that we are able to provide on behalf of the local population it does present the Board a challenge in generating sufficient funding in order to maintain this level of care. The Board therefore place a significant priority on achieving financial sustainability over the medium term by seeking every opportunity to increase income - particularly via financial contributions from the NHS which have, thus far, not kept pace with the increases in care highlighted above.

Financial review

Lindsey Lodge reported an increase in the trading deficit in respect of 2023/24 when compared to the previous year. Prior to depreciation, disposals and movements in the value of the hospice's investment assets the hospice reported a trading financial deficit of £0.21mil – this compares to the broadly balanced trading position reported in the previous year.

The main factor causing the movement in the deficit is the continuing cost of matching the national NHS annual pay awards which, after a period of fairly modest pay uplifts, have significantly increased in recent years and have begun to place a degree of stress on the hospice's finances.

Lindsey Lodge have, for a number of years, aligned to national NHS pay rates; mainly as a way of attracting and retaining clinical staff in an extremely competitive local labour market. The ability to attract qualified staff has allowed the hospice to operate at full bed capacity and the significant growth in the volumes of care provided to the local community highlighted in the tables set out above stands testament to our ability to maintain a full clinical staffing establishment.

However, without additional financial funding from central NHS resources, maintaining financial stability will become a significant challenge – hence the need to explore every opportunity to generate additional income from our internal fundraising and retail operations.

The trading deficit highlighted above does not include the accounting charge for depreciation which amounts to £0.20mil. In addition, the Board have disposed of a cohort of dormant assets which are also a charge to this year's accounts.

However, offsetting the accounting impact of these charges, the value of the hospice's accounting assets have significantly increased during the course of the year by approximately £0.20mil.

The combination of the above issues results in a total accounting deficit of £0.25mil – a slight improvement to the equivalent position reported in 2022/23.

Fundraising and Retail

The retail function generated total income of £1.12mil during the course of the year from our portfolio of shops and our restaurant and store on the main hospice site. This represents an increase of £0.04mil (3%) against the comparable figure last year. The hospice will be actively seeking further opportunities to expand our retail operations during the forthcoming year, a new store is in the process of development at the time of preparing this report.

Through our close links with the local community our fundraising activities generate a significant contribution to our overall income base. As a consequence, the hospice has reported a growth in income from these sources with gross revenue increasing to £1.12mil - a growth of 8% from that reported in the preceding financial year.

The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population - this is evidenced by the financial support we receive in terms of fundraising and via our retail operations. Another important source of income for the hospice are legacies we have received as people recognise the contribution Lindsey Lodge gives to the community in their wills. During this financial year the hospice benefited by almost £0.40mil from legacies bequeathed by local people - whilst this is a reduction in the equivalent figure last financial year it continues to make a vital contribution in allowing the hospice to maintain its services.

However, despite the income generated from these sources, the most pressing challenge for the Board is to ensure that the increased levels of activity which we have provided over the course of recent years is appropriately matched by a reciprocal recurrent increase in funding from our colleagues in the NHS commissioning organisations.

Policy on reserves

Unrestricted funds are needed to cover administration, fundraising and clinical costs without which the charity could not function.

The Board of Trustees currently operate a policy that free reserves should be sufficient to cover these costs for six months. The Board can confirm that the charity as at 31st March 2024 is operating within this policy.

The total funds held by the charity as at 31st March 2024 is £5.20mil and of this amount £2.73mil can only be realised by disposing of tangible fixed assets.

Free reserves held total £2.47mil.

Investment policy and objectives

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in a variety of investment funds managed on behalf of the Hospice by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to a Treasury & Investment Policy which is regularly reviewed by the Board.

The policy states that the charity will not directly invest in producers of tobacco or tobacco products nor will it directly invest in securities of organisations involved in activities incompatible with the objectives and ethos of the health service.

Plans for future periods

Aims and key objectives for future periods

Hospice finances nationally are under significant pressure and, because of this, there remains a key focus nationally on the need to sustain hospice services during a period when approximately two thirds of hospices across the country are reporting financial deficits.

Lindsey Lodge have joined other local hospices to engage with NHS commissioning bodies in order to highlight the need for a greater financial contribution from central resources in order to reflect the increased contribution to local healthcare services each hospice makes. The scale of the increased support in the case of Lindsey Lodge is set out both in our Quality Account and summarised in the tables set out above.

This remains a key challenge for the Board of Trustees.

The strategic report was approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

.....
Mr A W Bell
Trustee

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion

We have audited the financial statements of Lindsey Lodge Limited (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Lindsey Lodge Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 4 and 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance.
- Challenging assumptions and judgements made within significant accounting estimates including key judgements.
- Identification of key laws and regulations central to the Company's operations and review of compliance with such laws
- Testing of journal entries and potential override of systems.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent Auditor's Report to the Members of Lindsey Lodge Limited

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Carrie Jensen ACA (Senior Statutory Auditor)
For and on behalf of Forrester Boyd, Statutory Auditor

26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

30 October 2024

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	1,024,367	(1,965)	1,022,402	1,189,778
Charitable activities	4	1,692,716	1,350	1,694,066	1,494,040
Other trading activities	5	1,617,681	-	1,617,681	1,613,098
Investment income	6	79,254	-	79,254	66,162
Total income		4,414,018	(615)	4,413,403	4,363,078
Expenditure on:					
Raising funds	7	(1,403,884)	-	(1,403,884)	(1,321,948)
Charitable activities	8	(3,400,581)	(21,122)	(3,421,703)	(3,256,231)
Other expenditure	9	(31,442)	-	(31,442)	-
Total expenditure		(4,835,907)	(21,122)	(4,857,029)	(4,578,179)
Gains/losses on investment assets		195,464	-	195,464	(121,130)
Net expenditure		(226,425)	(21,737)	(248,162)	(336,231)
Transfers between funds		(4,655)	4,655	-	-
Net movement in funds		(231,080)	(17,082)	(248,162)	(336,231)
Reconciliation of funds					
Total funds brought forward		5,430,090	17,082	5,447,172	5,783,403
Total funds carried forward	21	5,199,010	-	5,199,010	5,447,172

The notes on pages 17 to 32 form an integral part of these financial statements.

Lindsey Lodge Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	1,148,703	41,075	1,189,778
Charitable activities	4	1,428,230	65,810	1,494,040
Other trading activities	5	1,613,098	-	1,613,098
Investment income	6	66,162	-	66,162
Total income		4,256,193	106,885	4,363,078
Expenditure on:				
Raising funds	7	(1,321,948)	-	(1,321,948)
Charitable activities	8	(3,187,541)	(68,690)	(3,256,231)
Total expenditure		(4,509,489)	(68,690)	(4,578,179)
Gains/losses on investment assets		(121,130)	-	(121,130)
Net (expenditure)/income		(374,426)	38,195	(336,231)
Transfers between funds		21,113	(21,113)	-
Net movement in funds		(353,313)	17,082	(336,231)
Reconciliation of funds				
Total funds brought forward		5,783,403	-	5,783,403
Total funds carried forward	21	5,430,090	17,082	5,447,172

The notes on pages 17 to 32 form an integral part of these financial statements.

Lindsey Lodge Limited

(Registration number: 02441249)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	2,730,582	2,944,021
Investments	16	2,198,830	2,203,366
		4,929,412	5,147,387
Current assets			
Stocks	17	10,195	10,194
Debtors	18	517,262	492,886
Cash at bank and in hand		82,952	371,229
		610,409	874,309
Creditors: Amounts falling due within one year	19	(340,811)	(574,524)
Net current assets		269,598	299,785
Net assets		5,199,010	5,447,172
Funds of the charity:			
Restricted income funds			
Restricted funds	21	-	17,082
Unrestricted income funds			
Unrestricted funds		5,199,010	4,699,673
Revaluation reserve		-	730,417
Total unrestricted funds		5,199,010	5,430,090
Total funds	21	5,199,010	5,447,172

The financial statements on pages 13 to 32 were approved by the trustees, and authorised for issue on 30 October 2024 and signed on their behalf by:

.....
Mr A W Bell
Trustee

Lindsey Lodge Limited

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(248,162)	(336,231)
Adjustments to cash flows from non-cash items			
Depreciation	15	201,206	206,831
Investment income	6	(79,254)	(66,162)
Loss on disposal of tangible fixed assets	9	31,443	-
Profit on disposal of investments		(65,461)	(12,115)
Revaluation of investments		(130,003)	109,015
		(290,231)	(98,662)
Working capital adjustments			
(Increase)/decrease in stocks	17	(1)	2,390
Increase in debtors	18	(24,376)	(139,674)
(Decrease)/increase in creditors	19	(104,955)	158,659
Decrease in deferred income		(128,758)	(201,383)
Net cash flows from operating activities		(548,321)	(278,670)
Cash flows from investing activities			
Interest receivable and similar income	6	12,046	2,845
Purchase of tangible fixed assets	15	(19,210)	(289,093)
Purchase of investments	16	-	(100,000)
Sale of investments		200,000	224,230
Income from dividends	6	67,208	63,317
Net cash flows from investing activities		260,044	(98,701)
Net decrease in cash and cash equivalents		(288,277)	(377,371)
Cash and cash equivalents at 1 April		371,229	748,600
Cash and cash equivalents at 31 March		82,952	371,229

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Lindsey Lodge Hospice
Burringham Road
Scunthorpe
DN17 2AA

These financial statements were authorised for issue by the trustees on 30 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Lindsey Lodge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in sterling which is the functional currency of the company and have been rounded to the nearest pound.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Other income

Sponsorship form events, fundraising and events registration fees are recognised in income when the events takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Buildings	Over 50 Years Straight Line
Equipment, Fixtures and Fittings and Bedded unit equipment	Over 5 Years Straight Line
Other Equipment, Fixtures and Fittings	Over 10 Years Straight Line

Impairment of fixed assets
The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases
Assets held for use in operating leases are included as a separate category in fixed assets at cost and depreciated over their useful life.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Pensions and other post retirement obligations
Employees of the charity are entitle to join a defined contribution ‘money purchase’ scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the define contribution scheme are include with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted fund of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contribution payable by the company in the year.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Corporate donations	79,363	-	79,363
General donations	374,468	(1,965)	372,503
Legacies	399,975	-	399,975
Donations from community groups	58,818	-	58,818
Gift aid reclaimed	95,743	-	95,743
Grants, including capital grants;			
Other grants	16,000	-	16,000
	1,024,367	(1,965)	1,022,402

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Corporate donations	42,680	-	42,680
General donations	325,406	41,075	366,481
Legacies	680,716	-	680,716
Donations from community groups	22,414	-	22,414
Gift aid reclaimed	57,487	-	57,487
Grants, including capital grants;			
Other grants	20,000	-	20,000
	1,148,703	41,075	1,189,778

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Clinical Commissioning Group Grants	1,334,462	-	1,334,462
NHSE COVID 19 funding	-	1,350	1,350
Pharmacy income	96,024	-	96,024
Education grants	25,444	-	25,444
Respite care	41,495	-	41,495
Therapies income	80	-	80
Other Clinical Income	195,211	-	195,211
	1,692,716	1,350	1,694,066

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Clinical Commissioning Group Grants	1,299,146	-	1,299,146
NHSE COVID 19 funding	-	65,810	65,810
Pharmacy income	56,520	-	56,520
Education grants	9,068	-	9,068
Respite care	26,689	-	26,689
Therapies income	203	-	203
Room rental income	3,235	-	3,235
Out of area approval recharge	33,369	-	33,369
	1,428,230	65,810	1,494,040

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	967,309	967,309
Sales of goods and services	144,709	144,709
Other trading income	4,238	4,238
Events income;		
Fundraising events	160,417	160,417
Personal Challenges	85,633	85,633
Lottery	255,375	255,375
	1,617,681	1,617,681

	Unrestricted funds General £	Total 2023 £
Trading income;		
Shop income from sale of donated goods and services	929,529	929,529
Sales of goods and services	123,411	123,411
Other trading income	29,189	29,189
Events income;		
Fundraising events	214,791	214,791
Personal Challenges	51,174	51,174
Lottery	265,004	265,004
	1,613,098	1,613,098

6 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	67,208	67,208
Interest receivable and similar income;		
Interest receivable on bank deposits	12,046	12,046
Total for 2024	79,254	79,254
Total for 2023	66,162	66,162

7 Expenditure on raising funds

	Direct costs £	Allocated support costs £	Total costs £
Costs of generating donations and legacies	192,600	-	192,600
Costs of trading activities	1,138,614	72,670	1,211,284
Total for 2024	1,331,214	72,670	1,403,884
Total for 2023	1,237,131	84,817	1,321,948

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Inpatient	1,908,461	490,524	2,398,985
Wellbeing Centre	211,886	72,670	284,556
Pharmacy & Education	120,616	54,503	175,119
Housekeeping & catering	390,449	172,594	563,043
Total for 2024	2,631,412	790,291	3,421,703
Total for 2023	2,376,249	879,982	3,256,231

9 Other expenditure

	Note	Unrestricted funds General £	Total funds £
(Profit)/Loss on the sale of fixed assets		31,442	31,442
Total for 2024		31,442	31,442

10 Analysis of support costs

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Costs of trading activities	A	2,509	127	6,148	1,039	42,202	20,645	72,670
Total for 2024		2,509	127	6,148	1,039	42,202	20,645	72,670
Total for 2023		1,595	4,880	5,787	2,351	56,080	14,124	84,817

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Finance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Inpatient	A	16,937	857	41,500	7,012	284,864	139,356	490,526
Wellbeing	A	2,509	127	6,148	1,039	42,202	20,645	72,670
Pharmacy & Education	A	1,882	95	4,611	779	31,651	15,484	54,502
Housekeeping & Catering	A	5,959	302	14,602	2,467	100,230	49,033	172,593
Total for 2024		27,287	1,381	66,861	11,297	458,947	224,518	790,291
Total for 2023		16,544	50,630	60,041	24,391	581,835	146,535	879,976

Basis of allocation

Reference	Method of allocation
A	Support costs have been allocated across the activities based on the headcount in these areas.

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Operating leases - other assets	107,013	105,641
Audit fees	10,000	7,000
Other non-audit services	5,000	3,710
Loss on disposal of tangible fixed assets	31,443	-
Profit on disposal of investments	(65,461)	(12,115)
Depreciation of fixed assets	201,206	206,831
Unrealised (Gain)/Losses on investments	(130,003)	(109,015)

12 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr A W Bell
£223 (2023: £Nil) of expenses were reimbursed to Mr A W Bell during the year.

The expenses reimbursed in the year all relate to travel expenses incurred by the Trustee.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	3,070,843	2,998,467
Social security costs	281,324	236,987
Pension costs	224,351	198,407
	3,576,518	3,433,861

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year whether full time or part time were as follows:

	2024 No	2023 No
Retail	28	29
Clinical and Medical	77	78
Housekeeping	19	19
Management & Admin	17	18
Fundraising	8	9
	149	153

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2023 - £Nil).

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£60,001 - £70,000	2	1
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
£90,001 - £100,000	1	-
£100,001 - £110,000	-	1

The total employee benefits of the key management personnel of the charity were £429,997 (2023 - £564,330).

14 Taxation

The charity is a registered charity and it's activities are exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	3,370,581	1,851,098	5,221,679
Additions	-	19,210	19,210
Disposals	-	(686,164)	(686,164)
At 31 March 2024	3,370,581	1,184,144	4,554,725
Depreciation			
At 1 April 2023	958,552	1,319,106	2,277,658
Charge for the year	59,872	141,334	201,206
Eliminated on disposals	-	(654,721)	(654,721)
At 31 March 2024	1,018,424	805,719	1,824,143
Net book value			
At 31 March 2024	2,352,157	378,425	2,730,582
At 31 March 2023	2,412,029	531,992	2,944,021

16 Fixed asset investments

Other investments

	Listed investments £
Cost or Valuation	
At 1 April 2023	2,203,366
Revaluation	130,003
Disposals	(134,539)
At 31 March 2024	2,198,830
Net book value	
At 31 March 2024	2,198,830
At 31 March 2023	2,203,366

Details of undertakings

Details of the investments in which the charity holds 5% or more of the value of the total holdings were as follows:

	2024	2023
COIF Charities Investment Fund Accumulation Units	100%	100%

17 Stock

	2024 £	2023 £
Stocks	10,195	10,194

18 Debtors

	2024 £	2023 £
Trade debtors	8,158	27,996
Prepayments	21,742	28,097
Accrued income	466,849	351,597
VAT recoverable	20,513	85,196
	517,262	492,886

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	65,867	41,755
Other taxation and social security	77,963	81,031
Other creditors	16,799	15,360
Accruals	85,589	213,027
Deferred income	94,593	223,351
	340,811	574,524

	2024 £	2023 £
Deferred income at 1 April 2023	223,351	424,734
Resources deferred in the period	94,953	223,351
Amounts released from previous periods	(223,351)	(424,734)
Deferred income at year end	94,953	223,351

Deferred income relates to income specifically receieved for events that took place in the 24/25 financial year.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	90,741	110,075
Between one and five years	139,258	157,450
	229,999	267,525

21 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
Unrestricted General Funds	4,699,673	4,414,018	(4,835,907)	725,762	195,464	5,199,010
Other						
Unrestricted Revaluation Reserve Fund	730,417	-	-	(730,417)	-	-
	730,417	-	-	(730,417)	-	-
Total unrestricted funds	5,430,090	4,414,018	(4,835,907)	(4,655)	195,464	5,199,010
Restricted funds						
General Restricted Fund	-	(615)	-	615	-	-
Rehabillitation kitchen	328	-	-	(328)	-	-
Physical activity sessions	8,550	-	(9,854)	1,304	-	-
Children bereavement service	1,124	-	-	(1,124)	-	-
Digi Totem	-	-	(294)	294	-	-
Chair Based Exercise	7,080	-	(10,974)	3,894	-	-
Total restricted funds	17,082	(615)	(21,122)	4,655	-	-
Total funds	5,447,172	4,413,403	(4,857,029)	-	195,464	5,199,010

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General						
Unrestricted General Funds	4,863,491	4,256,193	(4,509,489)	89,478	-	4,699,673
Other						
Unrestricted Revaluation Reserve Fund	919,912	-	-	(68,365)	(121,130)	730,417
	919,912	-	-	(68,365)	(121,130)	730,417
Total unrestricted funds	5,783,403	4,256,193	(4,509,489)	21,113	(121,130)	5,430,090
Restricted						
General Restricted Fund	-	65,811	(65,811)	-	-	-
Rehabillitation kitchen	-	11,000	-	(10,672)	-	328
Physical activity sessions	-	8,550	-	-	-	8,550
Children bereavement service	-	1,123	1	-	-	1,124
Digi Totem	-	1,848	-	(1,848)	-	-
Chair Based Exercise	-	9,960	(2,880)	-	-	7,080
Bladder Scanner	-	4,430	-	(4,430)	-	-
New Patient Bed	-	4,163	-	(4,163)	-	-
Total restricted funds	-	106,885	(68,690)	(21,113)	-	17,082
Total funds	5,783,403	4,363,078	(4,578,179)	-	(121,130)	5,447,172

22 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,730,582	2,730,582
Fixed asset investments	2,198,830	2,198,830
Current assets	610,409	610,409
Current liabilities	(340,811)	(340,811)
Total net assets	5,199,010	5,199,010

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General £	Designated £	£	£
Tangible fixed assets	2,944,021	-	-	2,944,021
Fixed asset investments	1,472,949	730,417	-	2,203,366
Current assets	857,226	-	17,083	874,309
Current liabilities	(574,524)	-	-	(574,524)
Total net assets	4,699,672	730,417	17,083	5,447,172

23 Related party transactions

During the year the charity made the following related party transactions:

The Board of Trustees
(The Board of Trustees ultimately have control over the charity.)
The total amount of donations received without conditions attached to the charity from a trustee or related party during the year was £nil (2023: £600). There were no donations receieved from trustees or related parties with attached conditions during the year. At the balance sheet date the amount due to/from The Board of Trustees was £Nil (2023 - £Nil).

LINDSEY LODGE LIMITED

England & Wales - Charity number 702871

Accounts

office

COMPANY REGISTRATION NUMBER: 02441249

CHARITY REGISTRATION NUMBER: 702871

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2023

The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2023.

Reference and Administrative Information

Charity Name:	Lindsey Lodge Limited
Charity Registration Number:	702871
Company Registration Number:	02441249
Registered office and operational address:	Lindsey Lodge Hospice Burringham Road Scunthorpe DN17 2AA

Board of Trustees

Mr A W Bell	- Chairman
Dr P Webster	- Deputy Chairman
Sir N Dakin	
Mr J Roberts	
Mr P Stapleton	
Mr P Wisher	
Mr D L Topp	
Mr A Islam	
Mrs D Marsh	
Mr S M Admad	(appointed 29 March 2023)
Mr C J Smith	(appointed 18 January 2023)
Mr A Horwich	(resigned 18 January 2023)
Mr P Tandon	(resigned 21 February 2023)
Mrs J C King	(resigned 6 December 2022)

Chief Executive Officer
Mrs K Griffiths

Secretary
Mr M Rocke

Auditors
Townends Accountants LLP, Carlisle Street, Goole, DN14 5DX

Bankers
Yorkshire Bank Plc, 122/124 High Street, Scunthorpe, DN15 6ES

Solicitors
Symes Bains Broomer, 2 Park Square, Laneham Street, Scunthorpe, DN15 6JH

Insurance Brookers
Barry Fenton Insurance Brookers Limited, 99-103 Mary Street, Scunthorpe, North Lincolnshire

Investment Managers
CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2023

Chairman's Statement

The Hospice celebrated 30 years of service to the people of North Lincolnshire during this financial year which also proved to be our busiest ever year in terms of the volume of patients to whom we provided care. The significant increase in care activity was partially associated with the official opening of our new wing providing an additional six in-patient beds, taking us to sixteen beds in total. We also introduced other care services which supplement our in-patient unit, such as our new Butterfly telephone support line service, which provides a valuable source of advice and support to patients and carers on a 24/7 basis.

The Annual Accounts show that the financial support we received from the local population, from donations, legacies, participation in fundraising events and through our chain of retail outlets increased significantly during the year which stands testament to the value the community places on the services which we provide. However, despite the increases in income, we did report a financial deficit at the end of the year. This is partially due to the increased cost of providing high-quality care plus other cost factors such as the increases in energy prices which have been experienced nationally.

This presents the Board of Trustees with a pressing challenge to ensure that the increased levels of activity which we have provided over the course of recent years are appropriately matched by a reciprocal recurrent increase in funding from our colleagues within the NHS commissioning organisations. The change from a local clinical commissioning to the new Integrated Care Board has made negotiating the funding support we need more difficult in the short term but we continue to work hard to establish a more sustainable arrangement.

Despite the challenging financial position we remain extremely proud of the quality of care we provide. My thanks go to our Chief Executive, the Board of Directors and all staff and volunteers at Lindsey Lodge who seem able to rise to every challenge and continue to contribute to an organisation to be proud of.

Alan W Bell

Chair

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2023

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 8 November 1989.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Board of Trustees are appointed for an initial three year term which is renewable up to a maximum of nine years of which the term of office served as chairman is excluded.

In order to ensure the charity is managed and run to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No trustee or partner related to them received any benefit from any transactions undertaken by the charity.

Board of Trustees Induction and Training

New trustees are invited to attend an induction meeting which covers:

- the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association,
- resourcing and current financial position,
- confidentiality procedures,
- health and safety procedures.

The Memorandum and Articles and the latest financial statements and minutes of meeting are distributed to new trustees.

Risk Management

The Board of Trustees regularly review and assess the major risks (use of risk register) to which the charity is, in their opinion, exposed. Financial control is aided by regular monitoring of actual performance to budgets and forecasts, and these are revised when necessary. The Board of Trustees meets regularly and the Finance and Business Development Sub-committee meet at least quarterly. Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice. The Quality Assurance group meet regularly to monitor the quality of clinical care and ensures compliance with internal and statutory policies and procedures. The group report back to the Board of Trustees. The HR and Workforce Sub-committee meet quarterly to agree policies and report back to the Board of Trustees. The strategy work of the Board is now structured as a component part of all Board Meetings in order that all board members and members of the senior management team are cited on local and national strategy and are to debate and discuss factors influencing the hospice given the strategic end of life landscape has been rapidly changing.

The organisation aspire to be a responsive and innovative organisation and employs around 153 people who work in a wide range of roles encompassing clinical work, retail and fundraising and support services. In January 2021 the Board agreed that alignment to a national pay scale for NHS staff had become unaffordable with what was needed for a local healthcare charity. The organisation's aim for pay and working conditions to be clear and transparent, allowing us to attract and retain appropriately qualified staff is key to the delivery of our aims. Following engagement with staff, the workforce were formally advised that all pay issues would be determined fully by the Board going forwards given the need for financial sustainability for the charity and that a remuneration committee reporting to the Board would be established to review and monitor pay and terms and conditions going forward.

As the country has moved through phases of the COVID-19 pandemic, the Care Quality Commission (CQC) have moved its mechanisms for monitoring services. The monitoring approaches have been in transition with calls to organisations made to support the review of the information held on most of the services they regulate. This approach has helped prioritise risk and has focussed on safety and how effectively a service is led. The hospice have had structured conversations with the regulators over the past 2 years with a focus on safety and leadership using specific existing key lines of enquiry (KLOEs) to monitor the service. They have not been advised on any actions or issue of concern.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
REPORT OF THE BOARD OF TRUSTEES (Continued)
YEAR ENDED 31 MARCH 2023

Structure, Governance and Management (cont.)

Organisational Structure

The strategic and policy decisions of the charity are taken by the Board of Trustees. At present the Board has eleven members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for running the Hospice rests with the Chief Executive to whom a Senior Management Team comprising of a variety of clinical and managerial disciplines reports to.

Remuneration Statement

Lindsey Lodge have constituted a Remuneration Committee which is responsible for overseeing the remuneration policy and pay strategy of the organisation and agreeing salaries of the Chief Executive and Senior Management Team (SMT). The Committee provides assurance to the Board of Trustees that the organisation meets required policies, standards, best practice and regulatory requirements.

A key role of the Committee is to monitor, on behalf of the Board, the implementation of the broad salary policy, including pay structure progression and approach to performance management and changes to the terms and conditions of the workforce.

The Committee is chaired by a Trustee appointed by the Chair of the Board of Trustees. Core membership of the Committee comprises a minimum of three Trustees (including a Trustee representative of the Finance Committee and a Trustee representative of the Workforce Committee) and the Workforce Manager. In addition the Chief Executive will be co-opted (non-voting) as required.

Objectives and Activities

The company's object and principal activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and immediate adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard, consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board and its sub- committee structures. Reviews consider all the activities provided by both clinical and non- clinical teams and how each has benefited the patients and their families /carers. Patient experience feedback is brought to every Board meeting in order to offer oversight of the different patient perspectives on the services provided.

Strategies in place to meet the Charity's objective and aims include:

- Providing symptom management by an experienced multidisciplinary team in both the Wellbeing Centre and Inpatient unit. Care is discussed at internal handover meetings and at a weekly locality multidisciplinary meeting where colleagues from the acute hospital, community and hospice settings come together to ensure care is seamless and supported for patients in a setting of their choice.
- Providing emotional support for the patient, and those close to them. This is a part of the care plan and extends to the family after the patient's death. Bereavement support is available to the families and friends of all our patients. This may take place as one to one sessions, as structured groups or in relaxed informal gatherings.
- Providing end of life care in the in-patient unit ensuring a peaceful and dignified death for the patient with care and support for those close to them.
- Providing specialist clinics for the management of Lymphoedema.
- Providing physiotherapy and complementary therapies on a daily basis.

Delivering Public Benefit

The charity's object and funding available limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding areas.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2023

Delivering Public Benefit (cont.)

Demands for services provided by the charity are high. Priority is given to those patients most in need of care based on referrals from local National Health Service organisations.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

STRATEGIC REPORT

Achievements and Performance

This section of the report sets out the volumes of patients treated from Lindsey Lodge, during a year where the number of patients that we have cared for increased significantly when compared to previous years. The patient care services provided out of Lindsey Lodge have now fully recovered following the Covid related disruptions experienced in 2020/21.

Clinical data below:

Clinical data	**2022/23**	**2021/22**
In-patient unit		
Admissions	371	280
No of bed nights occupied	4,092	3,024
Bed occupancy (% based upon ten beds)	88%	79%
Average length of stay per admission	11 nights	10 nights
Deaths	206	157
Went home	99	73
Other (including Nursing Home)	36	21
Well Being unit		
New admissions	92	90
Attendances	2,179	2,189
Lymphoedema Clinic		
Appointments	657	639
New Patients	103	83
OT / Physiotherapy & Fatigue services		
Admissions	189	197
Follow Up Appointments	1557	648
Breathlessness service		
Admissions	96	70
Follow Up Appointments	281	217
Bereavement & Family Support		
One to One Sessions	431	294
Remote contacts	392	656

2022/23 marked the completion of our latest phase of bed expansion as we now are able to provide sixteen, fully staffed, beds. The expansion in the number of beds provided within Lindsey Lodge allowed us to significantly increase the volume of care we are able to provide on behalf of our local population. As a consequence, 2022/23 represents the hospice's most busy year in terms of patient care in the history of the hospice as both direct referrals from the community and discharges from our local acute hospital reached record levels.

The services Lindsey Lodge provide have therefore grown significantly over recent years, our focus on quality and safety means that we continue to be a highly regarded place of care and support for the local population.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
REPORT OF THE BOARD OF TRUSTEES (Continued)
YEAR ENDED 31 MARCH 2023

The following table highlights the increase in the number of patients referred to our in-patient unit and the cumulative increase in both bed-days and admissions since 2017.

Bed days	**2017/18**	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**
Bed days occupied	2,160	2,503	2,686	2,258	3,024	4,092
Cumulative increase from baseline(%)	-	15.9%	24.4%	4.5%	40.0%	89%
Average occupancy	59%	69%	74%	60%	79%	88%
Admissions	**2017/18**	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**
Number of admissions	145	254	258	223	280	371
Cumulative increase from baseline(%)	-	75.2%	77.9%	53.8%	93.1%	155%

Therefore, the number of patients either directly admitted or discharged into our care from the local acute hospital has increased more than two and a half times since 2017; the number of occupied bed days almost doubling during this period.

Whilst this marks a significant achievement in terms of the volume and quality of care that we are able to provide on behalf of the local population it does present the Board a challenge in generating sufficient funding in order to maintain this level of care. Whilst the Board are proud of the increased level of care we provide for our local population it does present challenges to our overall financial position as financial contributions from the NHS have, thus far, not kept pace with the increases in care highlighted above.

This challenge is the most prominent influencing factor with regards to our financial position.

Financial Review

During 2022/23 the hospice reported a financial deficit after two years of relative financial stability. Increased staffing costs as a consequence of matching the national NHS pay award and the cost of funding a one-off non-consolidated bonus which was awarded to staff on NHS pay scales were a major factor in the downturn in the hospice's financial position.

Lindsey Lodge have, for a number of years, aligned to national NHS pay rates; mainly as a way of attracting and retaining clinical staff in an extremely competitive local labour market. Whilst this has allowed the hospice to operate at full bed capacity due to very low staffing vacancy rates this has resulted in higher staffing costs which – unlike comparable NHS organisations – have not been fully funded from government monies.

The hospice did receive a non-recurrent increase to our NHS funding levels toward the end of the financial year as a recognition of the support the hospice has provided across the local health economy, some of which has been carried forward into 2023/24 in order to allow us to maintain capacity levels until a recurrent solution to the funding gap has been brokered. However, further representations regarding future NHS funding levels will be an important feature of the financial planning round for 2023/24 and beyond.

The hospice reported a broadly balanced trading position at the end of the financial year, showing a deficit of £0.21mil once depreciation costs are taken into account. During 2022/23 the value of our financial investments fell by £0.12mil as a consequence of volatility in the financial markets.

Once both adjustments have been taken into account the hospice reported a composite accounting deficit of £0.34mil.

The Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, is recognised across the local population – this is evidenced by the financial support we receive in terms of fundraising and via our retail operations. However, the most pressing challenge for the Board is to ensure that the increased levels of activity which we have provided over the course of recent years is appropriately matched by a reciprocal recurrent increase in funding from our colleagues in the NHS commissioning organisations.

Fundraising and Retail

The retail function generated total income of £1.08mil during the course of the year from our portfolio of shops and our increasingly popular restaurant on the main hospice site. This represents an increase of £0.21mil (25%) against the comparable figure last year. The hospice will be actively seeking further opportunities to expand our retail operations during the forthcoming year in order to further support our overall financial position.

Our fundraising activities also provide a significant financial contribution to our overall financial position with gross revenue increasing to £0.1mil following the end of the Covid related restrictions.

The increases in financial support in terms of retail income and contributions from fundraising events and donations stand testament to the value the local population places on supporting Lindsey Lodge. This is further evidenced by the number of legacies we have received as people recognise the contribution Lindsey Lodge gives to the community in their wills.

Investment Policy

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in a variety of investment funds managed on behalf of the Hospice by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to a Treasury & Investment Policy which is regularly reviewed by the Board.

The policy states that the charity will not directly invest in producers of tobacco or tobacco products nor will it directly invest in securities of organisations involved in activities incompatible with the objectives and ethos of the health service.

Reserves Policy

Unrestricted funds are needed to cover administration, fundraising and clinical costs without which the charity could not function.

The Board of Trustees currently operate a policy that free reserves should be sufficient to cover those costs for six months. The board can confirm that the charity is operating within this policy for the year ended 31st March 2023.

The total funds held by the charity as at 31st March 2023 totalled £5,447,172, included restricted funds of £17,083.

The Future

Our immediate priority is to build upon the achievements and developments during 2022/23 and to secure a longer term funding solution with our NHS Commissioners in order to allow us to sustain these services which the local population clearly value.

In addition, the Board are actively reviewing plans which will allow us to exploit land which we own adjacent to the main hospice building in order to potentially provide further health & social care support to the local community.

There remains a key focus nationally on the need to sustain hospice services during a period when approximately 90% of hospices across the country face significant financial challenges. Lindsey Lodge plan to play an active role in the policy deliberations regarding this national challenge. The Board have recently made representations to the All Party Parliamentary Group charged with reviewing hospice care and finances.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2023

Statement of Responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Board of Trustees to prepare financial statements for each financial year. Under that law the council have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board of Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources to the company for that period. In preparing these financial statements, the council are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles set out in the Charities SORP; and
- Make judgements and accounting estimates that are reasonable and prudent; and
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each member of the Board of Trustees has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Board of Trustees confirm that there is no relevant information that they know of and which they know the auditors were unaware of.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the Companies Act 2006.

Staff and Volunteers

LLH generates immense loyalty amongst its staff and volunteers. It is not at all unusual to have volunteers that have given in excess of a decade of service. As the chairman my personal thanks go to all staff and volunteers involved in LLH who all contribute to making the hospice a place well known for its care of day and in patients. In anticipation of retirements several new members of the trustee board were recruited during the year and I look forward to their contribution in the coming years.

By order of the board:

Principal address and Registered office
Lindsey Lodge Hospice
Burringham Road
Scunthorpe
North Lincolnshire
DN17 2AA

21/11/2023
Chairman - Mr A W Bell

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED

YEAR ENDED 31 MARCH 2023

Opinion on financial statements

We have audited the financial statements of Lindsey Lodge Limited for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Income and Expenditure Account and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matter on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 required us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Board of Trustees's remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

INEDPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)

YEAR ENDED 31 MARCH 2023

Our responsibilities for the audit of the financial statements (continued)

- We have obtained an understanding of the legal and regulatory framework applicable to the charitable company through discussions with senior management and review of the regulatory framework of any professional or membership bodies that the company is a part of. The charitable company uses third parties to ensure that it remains up to date with changes and to review compliance with all its legal and regulatory requirements. In making our assessment of detecting irregularities, including fraud, we have discussed the issue with management who have advised that, other than changes to the work place to ensure that they are Covid-19 compliant, there have been no changes and the charitable company remains compliant with its legal and regulatory requirement. Nothing has been brought to light in completing our audit work that contradicts this.

- The following laws and regulations have been identified as being of significance in the context of the charitable company; Companies Act 2006, health and safety legislation, hygiene standards, trading laws, employment laws, data protection, environmental regulation, relevant tax laws and compliance with Care Quality Commission regulations and fundraising regulations.

- In making our assessment of the susceptibility of the charitable company's financial statements to material misstatement, we have also considered how fraud might occur. No instances of material misstatement or fraud have been noted in the audit of the accounts for the year ended 31 March 2023.

- All matters regarding non-compliance with laws and regulations and fraud have been communicated to all members of the audit engagement team. The engagement partner has assessed that the engagement team has the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations, affected by the inherent difficulty in detecting irregularities, the effectiveness of the charitable company's controls, and the nature, timing and extent of the audit procedures performed.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

INEDPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)

YEAR ENDED 31 MARCH 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Sharpe 22/11/2023

Paul Sharpe FCA (Senior Statutory Auditor)
For and on behalf of
Townends Accountants LLP
Chartered Accountants & Statutory Auditor

Carlisle Street
Goole
East Riding of Yorkshire
DN14 5DX

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
INCOME FROM:					
Donations and legacies:					
Donations	2	41,076	622,185	663,261	571,716
Legacies		-	680,719	680,719	272,206
Grants	2	-	20,000	20,000	31,921
Income from charitable activities:	5	65,810	1,428,230	1,494,040	1,514,592
Income from other trading activities:					
Retail	3	-	1,082,127	1,082,127	867,331
Lottery		-	265,004	265,004	274,325
Fundraising events	4	-	91,765	91,765	89,938
Investment income		-	66,162	66,162	57,307
TOTAL INCOME		106,886	4,256,192	4,363,078	3,679,336
EXPENDITURE ON:					
Costs of raising funds	6	-	1,321,953	1,321,953	1,265,678
Expenditure on charitable activities	6	68,690	3,187,536	3,256,226	2,401,207
TOTAL EXPENDITURE		68,690	4,509,489	4,578,179	3,666,886
Net income/(expenditure) for the year before gains and losses on investments	8	38,196	(253,297)	(215,101)	12,450
Net gains/(losses) on investments	8	-	(121,130)	(121,130)	145,276
Transfers		(21,113)	21,113	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		17,083	(353,314)	(336,231)	157,726
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	5,783,403	5,783,403	5,625,677
TOTAL FUNDS CARRIED FORWARD	18 & 19	17,083	5,430,089	5,447,172	5,783,403

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Income		**4,296,916**	3,622,028
Operating Expenses		**4,578,179**	3,666,886
Operating Surplus/(Deficit)		**(281,263)**	(44,858)
Interest receivable		**2,845**	-
Investment income		**63,317**	57,307
Gains/(Losses) on disposal of investments		**(121,130)**	145,276
Surplus/(Deficit) for the financial year on ordinary activities before and after taxation		**(336,231)**	157,725

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	12		**2,944,021**		2,861,759
Investments	13		**2,203,366**		2,424,496
			5,147,387		5,286,255
CURRENT ASSETS					
Stocks		**10,194**		12,584	
Debtors	14	**492,886**		353,212	
Cash at bank and in hand		**371,229**		748,600	
		874,309		1,114,396	
CREDITORS: Amounts falling due within one year	15	**574,524**		617,248	
NET CURRENT ASSETS/(LIABILITIES)			**299,785**		497,148
NET ASSETS			**5,447,172**		5,783,403
FUNDS					
Restricted funds	18		**17,083**		-
Unrestricted funds					
General funds	18		**4,699,672**		4,863,491
Revaluation reserve fund	18		**730,417**		919,912
TOTAL FUNDS	19		**5,447,172**		5,783,403

The financial statements were approved by the Board of Trustees on 21/11/2023 and signed on its behalf by:

A Bell

Chairman - Mr A W Bell

Company Registration Number: 02441249

The accompanying accounting policies and notes form part of these financial statements.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	A	**(254,441)**	635,794
Cashflows from investing activities:			
Dividends, interest and rents from investments		**66,162**	57,307
Proceeds from the sale of property, plant and equipment		**-**	-
Purchase of property, plant and equipment		**(289,092)**	(574,516)
Proceeds from sale of investments		**200,000**	-
Purchase of investments		**(100,000)**	(500,000)
Net cash provided by/(used in) investing activities		**(122,930)**	(1,017,209)
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by/(used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		**(377,371)**	(381,414)
Cash and cash equivalents at the beginning of the reporting period		**748,600**	1,130,013
Change in cash and cash equivalents		**(377,371)**	(381,414)
Cash and cash equivalents at the end of the reporting period	B	**371,229**	748,599

NOTES TO THE CASH FLOW STATEMENT

A Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**(336,231)**	157,725
Adjustments for:		
Depreciation charges	**206,831**	184,069
(Gains)/losses on investments	**109,015**	(145,276)
Dividends, interest and rents from investments	**(66,162)**	(57,307)
Loss/(profit) on the sale of fixed assets	**12,115**	17,527
(Increase)/decrease in stocks	**2,390**	(4,930)
(Increase)/decrease in debtors	**(139,675)**	66,510
Increase/(decrease) in creditors	**(42,724)**	417,475
Net cash provided by/(used in) operating activities	**(254,441)**	635,794

B Analysis of cash and cash equivalents

Cash in hand	**371,229**	748,600
Notice deposits (less than 3 months)	**-**	-
Overdraft facility repayable on demand	**-**	-
Total cash and cash equivalents	**371,229**	748,600

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared in accordance with FRS102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", the Charities Statement of Recommended Practice, Accounting and Reporting by Charities ("SORP") FRS102 and the Companies Act 2006. The financial statements have been prepared on the historical cost basis unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling, which is the functional currency of the charity. Monetary amounts are

The hospice meets the definition of a public benefit entity under FRS102.

b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered charity is Lindsey Lodge Hospice, Burringham Road, Scunthorpe, DN17 2AA.

c) Going concern

The Board of Trustees consider that there are no material uncertainties about Lindsey Lodge Limited's ability to continue as a going concern. With regard the following year, the most significant areas of uncertainty of Lindsey Lodge Limited are the level of voluntary income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the Board of Trustees's annual report for more information.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.

Restricted funds are donations where the donor has specified they should only be used for particular areas of the hospice's work.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. Income form Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1 ACCOUNTING POLICIES (Continued)

Income (Continued)

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered provable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received for the following year are deferred until the criteria for income recognition are met.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of dividend due. This is normally upon notification by our investment providers of the dividend yield of the investment portfolio.

f) Donated goods and services

Donated goods and services are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs are allocated to each of the activities on staff headcount.

h) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the Board of Trustees's report.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (Continued)

i) Fixed assets

Equipment, fixtures and fittings are included in the balance sheet at cost, regardless of the source of finance used to pay for the fixed asset.

As a general rule, assets costing less than £500 are not capitalised.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings		over 50 years	Straight line
Shop	- equipment	over 5 years	Straight line
	- fixtures and fittings	over 5 years	Straight line
Bedded unit equipment, fixtures and fittings		over 5 years	Straight line
Other equipment, fixtures and fittings		over 10 years	Straight line

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

j) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in investment markets due to wider economic conditions.

k) Stocks

Stock of retail goods is included at the lower of cost or net realisable value. Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Board of Trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which records these items until they are sold and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity or three months of less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value.

1 ACCOUNTING POLICIES (Continued)

p) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted funds of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

q) Operating leases

Operating leases are recognised over the period which the lease falls due. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period of the lease.

r) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(i) Property, plant and equipment
The charity's accounting policy for property, plant and equipment assets is set out above. Estimated useful lives of plant and equipment are based on management's judgement and historical experience with similar assets.

(ii) Legacies
Where accounting estimates concerning income recognised in prior years have been revised, the current year accounts have been adjusted to reflect the revised values expected. Accounting estimates have also been used concerning new legacy income to which the charity has become entitled.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 DONATIONS & GRANTS

	2023 Restricted	2023 Unrestricted	2023 Total
DONATIONS	£	£	£
General donations	41,076	150,433	191,509
In memoriam	-	125,649	125,649
Community donations	-	14,414	14,414
Supporter group donations	-	8,000	8,000
Corporate donations	-	42,680	42,680
Personal Challenges	-	49,323	49,323
Events	-	174,199	174,199
Gift Aid on donations	-	57,487	57,487
	41,076	622,185	663,261
GRANTS			
Job Retention Scheme Government Grant	-	-	-
Other grants	-	20,000	20,000
	-	20,000	20,000

	2022 Restricted	2022 Unrestricted	2022 Total
DONATIONS	£	£	£
General donations	500	146,519	147,019
In memoriam	-	116,096	116,096
Community donations	-	10,224	10,224
Supporter group donations	-	5,913	5,913
Corporate donations	-	35,050	35,050
Personal Challenges	-	130,485	130,485
Events	-	93,320	93,320
Gift Aid on donations	-	33,609	33,609
	500	571,216	571,716
GRANTS			
Job Retention Scheme Government Grant	-	4,421	4,421
Other grants	-	27,500	27,500
	-	31,921	31,921

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 RETAIL SHOPS TRADING ACCOUNT

	2023 Restricted	2023 Unrestricted	2023 Total
	£	£	£
Receipts	-	1,082,127	1,082,127
	-	1,082,127	1,082,127
Deduct			
Salaries	-	490,341	490,341
Purchases & merchandise	-	50,560	50,560
Rent & rates	-	113,397	113,397
Waste	-	11,892	11,892
Insurance	-	5,322	5,322
Repairs, renewals & set up	-	14,116	14,116
Heat & light	-	42,223	42,223
Telephone	-	5,266	5,266
Printing, postage & stationery	-	14,252	14,252
EPOS costs	-	34,696	34,696
Fire & security	-	18,749	18,749
Depreciation	-	28,161	28,161
Central wages	-	615	615
Cental overheads	-	30,208	30,208
	-	859,798	859,798
Net income for the year	-	222,329	222,329

	2022 Restricted	2022 Unrestricted	2022 Total
	£	£	£
Receipts	-	818,662	818,662
Job Retention Scheme Government Grant	-	48,669	48,669
COVID 19 Retail grants	-	-	-
	-	867,331	867,331
Deduct			
Salaries	-	386,584	386,584
Purchases & merchandise	-	27,788	27,788
Rent & rates	-	106,749	106,749
Waste	-	9,027	9,027
Insurance	-	6,542	6,542
Repairs, renewals & set up	-	3,608	3,608
Heat & light	-	29,284	29,284
Telephone	-	5,215	5,215
Printing, postage & stationery	-	10,249	10,249
Incidentals	-	2,601	2,601
EPOS costs	-	44,384	44,384
Fire & security	-	16,214	16,214
Depreciation	-	29,396	29,396
Loss on disposal of fixed assets	-	17,525	17,525
Central wages	-	69,833	69,833
Central overheads	-	28,149	28,149
	-	793,148	793,148
Net income for the year	-	74,183	74,183

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

4 FUNDRAISING EVENTS

	2023 Restricted	2023 Unrestricted	2023 Total
Fundraising event fees & minimum sponsorships:	£	£	£
Fundraising Events	-	40,591	40,591
Personal challenges	-	6,222	6,222
General fundraising income	-	44,952	44,952
	-	91,765	91,765

	2022 Restricted	2022 Unrestricted	2022 Total
Fundraising event fees & minimum sponsorships:	£	£	£
Fundraising Events	-	34,848	34,848
Personal challenges	-	7,473	7,473
General fundraising income	-	47,617	47,617
	-	89,938	89,938

Donations and sponsorship income received from these events is shown within income from donations in note 2.

5 INCOME FROM CHARITABLE ACTIVITIES

	2023 Restricted	2023 Unrestricted	2023 Total
	£	£	£
Clinical Commissioning Group Grants	-	1,299,146	1,299,146
NHSE COVID 19 funding	65,810	-	65,810
Pharmacy income	-	56,520	56,520
Education grants	-	9,068	9,068
Respite Care	-	26,689	26,689
Therapies income	-	203	203
Room rental income	-	3,235	3,235
Out of area approval recharge	-	33,369	33,369
	65,810	1,428,230	1,494,040

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to December 2021 for the same purpose.

	2022 Restricted	2022 Unrestricted	2022 Total
	£	£	£
Clinical Commissioning Group Grants	210,000	1,003,848	1,213,848
NHSE COVID 19 funding	119,582	-	119,582
Pharmacy income	-	113,092	113,092
Education grants	-	33,556	33,556
Project ECHO	-	11,031	11,031
Repiste Care	-	17,157	17,157
Therapies income	-	1,061	1,061
Room rental income	-	5,265	5,265
	329,582	1,185,010	1,514,592

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

6 ANALYSIS OF EXPENDITURE

	2023 Direct Costs	2023 Support Costs (note 7)	2023 Total
	£	£	£
Costs of raising voluntary income	**186,915**	-	**186,915**
Costs of trading activities			
Retail costs (note 3)	**859,798**	-	**859,798**
Fundraising event costs	**79,888**	**84,817**	**164,705**
Lottery costs	**110,535**	-	**110,535**
Costs of raising funds	**1,237,136**	**84,817**	**1,321,953**
Inpatient	**1,686,568**	**561,911**	**2,248,479**
Wellbeing centre	**276,389**	**106,022**	**382,411**
Pharmacy & Education	**57,629**	-	**57,629**
Housekeeping & Catering	**355,663**	**212,044**	**567,707**
Costs of charitable activities	**2,376,249**	**879,977**	**3,256,226**
TOTAL EXPENDITURE	**3,613,385**	**964,794**	**4,578,179**

	2022 Direct Costs	2022 Support Costs (note 7)	2022 Total
	£	£	£
Costs of raising voluntary income	198,871	59,011	257,883
Costs of trading activities			
Retail costs (note 3)	793,148	-	793,148
Fundraising event costs	90,682	-	90,682
Lottery costs	123,966	-	123,966
Investment management costs	-	-	-
Costs of raising funds	1,206,667	59,011	1,265,678
Inpatient	1,153,929	295,056	1,448,985
Wellbeing centre	302,539	103,271	405,810
Pharmacy & Education	117,703	3,688	121,391
Housekeeping & Catering	299,622	125,400	425,022
Costs of charitable activities	1,873,793	527,415	2,401,207
TOTAL EXPENDITURE	3,080,460	586,426	3,666,886

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

7 ANALYSIS OF SUPPORT COSTS

	Manage-ment & Admin	Finance	Govern'e	HR, Staff & Training costs	IT & communicat-ions	Premises costs	2023 Total
	£	£	£	£	£	£	£
Voluntary	-	-	-	-	-	-	-
Fundraising	56,080	4,880	1,595	2,351	5,787	14,124	84,817
Lottery	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-
Costs of raising funds	56,080	4,880	1,595	2,351	5,787	14,124	84,817
Inpatient	371,532	32,330	10,564	15,575	38,339	93,570	561,911
Wellbeing	70,101	6,100	1,993	2,939	7,234	17,655	106,022
Pharm & Ed	-	-	-	-	-	-	-
Housek'g	140,202	12,200	3,987	5,877	14,468	35,310	212,044
Costs of charitable activities	581,835	50,630	16,544	24,391	60,041	146,535	879,977
TOTAL	637,915	55,510	18,139	26,742	65,828	160,659	964,794

	Management & Admin	Finance	Govern'e	HR, Staff & Training costs	IT & communicat-ions	Premises costs	2022 Total
	£	£	£	£	£	£	£
Voluntary	35,498	14	2,205	2,373	6,549	12,372	59,011
Fundraising	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-
Costs of raising funds	35,498	14	2,205	2,373	6,549	12,372	59,011
Inpatient	177,488	72	11,025	11,865	32,745	61,862	295,056
Wellbeing	62,121	25	3,859	4,153	11,461	21,652	103,271
Pharm & Ed	2,219	1	138	148	409	773	3,688
Housek'g	75,432	30	4,686	5,043	13,917	26,291	125,400
Costs of charitable activities	317,260	128	19,708	21,209	58,532	110,577	527,415
TOTAL	352,758	142	21,913	23,582	65,081	122,950	586,426

Support costs have been allocated across the activities based upon the headcount in these areas.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

8 NET INCOME/(EXPENDITURE) FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Pension costs	**198,407**	151,396
Depreciation - owned assets	**206,831**	184,069
Operating lease rentals - Land & Buildings	**105,641**	104,176
Realised gain/ (losses) on disposal of investments	**(12,115)**	-
Unrealised gain/(losses) on investments	**(109,015)**	145,276
Auditors' remuneration		
- for audit services	**7,000**	6,000
- for other services	**3,710**	2,500

9 STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Staff costs were as follows:		
Salaries and wages	**2,998,467**	2,277,538
Social security costs	**236,987**	170,488
Pensions costs	**198,407**	151,396
	3,433,861	2,599,422

Staff costs have been allocated in full against unrestricted funds.

Termination payments were made in the year amounting to £nil (2022: £nil), of this £Nil (2022: £Nil) was outstanding at the year end.

The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

	2023	2022
£60,000 - £69,999	**1**	-
£70,000 - £79,999	**1**	1
£80,000 - £89,999	**-**	-
£90,000 - £99,999	**1**	1

Pension contributions relating to those staff earning over £60,000 totalled £12,063 in the current year (2022 : £3,702).

The average numbers of employees, whether full time or part time, during the year were as follows:

	2023	2022
	Number	Number
Retail	**29**	26
Clinical and medical	**78**	56
Housekeeping	**19**	17
Management and administration	**18**	16
Fundraising	**9**	8
	153	123

No members of the Board of Trustees received any remuneration during the year.

The aggregate amount of expenses reimbursed to member of the Board of Trustees during the period was £Nil (2022 : £Nil). The number of members of the Board of Trustees reimbursed for expenses was Nil (2022 : Nil). These relate to travel expenses.

The Hospice considers that the key management personnel comprise the trustees and the senior management team. The total employee benefits of the key management personnel of the Hospice were £564,330 (2022 : £444,496).

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

10 RELATED PARTY TRANSACTIONS

Control

Throughout the year the company was ultimately controlled by the Board of Trustees. The members of the company all belong to the Board of Trustees.

Donations

The total amount of donations received without conditions attached to the charity from a trustee or related party during the year was £600 (2022 : £1,724). There were no donations received from trustees or related party's with attached conditions during the year.

Transactions

£nil (2022: £852) was paid to Symes Bains Broomer Solicitors during the year, a legal firm in which a previous trustee, Mr A Horwich is a partner. No amounts were outstanding at the balance sheet date. Symes Bains Broomer were engaged to provide legal advice during the year.

No other member or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

11 TAXATION

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

12 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2022	3,357,040	1,575,546	4,932,585
Additions	13,541	275,552	289,093
At 31 March 2023	3,370,581	1,851,098	5,221,679
Depreciation			
At 1 April 2022	898,760	1,172,067	2,070,827
Provided during the year	59,792	147,039	206,831
At 31 March 2023	958,552	1,319,106	2,277,658
Net book value			
At 31 March 2023	2,412,029	531,992	2,944,021
At 31 March 2022	2,458,280	403,479	2,861,758

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

13 FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Market value at 1 April 2022	**2,424,496**	1,779,220
Additions	**100,000**	500,000
Disposal	**(212,115)**	-
Changes in market value	**(109,015)**	145,276
Market value at 31 March 2023	**2,203,366**	2,424,496
Cost at 31 March 2023	**1,472,949**	1,504,584
Investments comprise the following:		
Investments listed on a recognised stock exchange	**2,203,366**	2,424,496
Cash deposits held as part of an investment portfolio	**-**	-
Market value as at 31 March 2023	**2,203,366**	2,424,496
Being at market value		
Investment assets in the United Kingdom	**2,203,366**	2,424,496
Investment assets outside the United Kingdom	**-**	-
Market value as at 31 March 2023	**2,203,366**	2,424,496

At 31st March 2023 the investments which the charity holds 5% or more of the value of the total holdings were as follows:

	£	%
COIF Charities Investment Fund Accumulation Units	**2,203,366**	**100%**

14 DEBTORS

	2023	2022
	£	£
Prepayments	**28,097**	37,693
Other debtors	**379,593**	233,804
VAT recoverable	**85,196**	81,715
	492,886	353,212

15 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**41,755**	65,636
Accruals	**213,027**	51,848
Other creditors	**39,169**	22,080
Other tax and social security	**57,222**	52,950
Deferred income	**223,351**	424,734
	574,524	617,248
Deferred income reconciliation		
Balance brought forward	**424,734**	66,737
Amount released to the Statement of Financial Activities	**(424,734)**	(66,737)
Amount deferred in the year	**223,351**	424,734
Balance carried forward	**223,351**	424,734

Deferred income relates to income specifically received for events that took place in the year to 23/24.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

16 CONTINGENCIES AND COMMITMENTS

Each member of the company guarantees to contribute a maximum of £1 each on the event of the company's winding up. The total amount of the guarantee is, therefore, dependent on the number of members.

Contingent assets - legacy income

As at 31 March 2023 the charity had been notified of residary legacies where the value of these estates was uncertain as the executors had not yet compiled the estate accounts as at the date of signing these accounts. No amount has been accrued in respect of these legacies which are estimated to be in excess of £nil (2022 : £30,000).

17 COMMITMENTS UNDER OPERATING LEASES

As at 31 March 2023 the company had total commitments under non-cancellable operating leases as set out below:

	2023 Land and buildings	2022 Land and buildings
	£	£
Total of future minimum lease payments:		
Within 1 year	110,075	92,767
Within 2 to 5 years	157,450	157,025
Over 5 years	-	-
TOTAL	267,525	249,792

18 ANALYSIS OF MOVEMENT OF FUNDS

	Balance at 01.04.22	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.23
	£	£	£	£	£
Unrestricted general funds	4,863,491	4,256,192	(4,509,489)	89,478	4,699,672
Unrestricted revaluation reserve fund	919,912	(121,130)	-	(68,365)	730,417
Restricted funds - General	-	65,811	(65,811)	-	-
Restricted funds - Rehabilitation kitchen	-	11,000	-	(10,672)	328
Restricted funds - Physical activity sessions	-	8,550	-	-	8,550
Restricted funds - Children Bereavement service	-	1,125	-	-	1,125
Restricted funds - Digi totem	-	1,848	-	(1,848)	-
Restricted funds - Chair based exercise	-	9,960	(2,880)	-	7,080
Restricted funds - Bladder scanner	-	4,430	-	(4,430)	-
Restricted funds - New patient bed	-	4,163	-	(4,163)	-
	5,783,403	4,241,949	(4,578,180)	-	5,447,172

	Balance at 01.04.21	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.22
	£	£	£	£	£
Unrestricted general funds	4,851,041	3,349,254	(3,547,304)	210,500	4,863,491
Unrestricted revaluation reserve fund	774,636	145,276	-	-	919,912
Restricted funds - General	-	120,082	(119,582)	(500)	-
Restricted funds - Bedded unit expansion	-	210,000	-	(210,000)	-
	5,625,677	3,824,612	(3,666,886)	-	5,783,403

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

18 ANALYSIS OF MOVEMENT OF FUNDS CONTINUED

Unrestricted
Unrestricted general funds are those which can be spent on any activity within the charity's overall objectives.

The revaluation reserve fund represents the amount by which the fixed asset investments' market value exceeds their initial cost.

Restricted

Restricted general funds are those raised for specific capital or running costs of the hospice and are matched against the relevant expense in the period.

Restricted funds - Rehabilitation kitchen

This fund is to build a rehabilitation kitchen for the residents

Restricted funds - Physical activity sessions

This fund is designed to provide residents with physical activity sessions.

Restricted funds - Children Bereavement service

This fund is designed to provide a service to child bereavement

Restricted funds - Digi totem

This fund is to purchase a Digi totem

Restricted funds - Chair based exercise

This fund is designed to provide residents with chair based exercise activities.

Restricted funds - Bladder scanner

This fund is to purchase a bladder scanner.

Restricted funds - New patient bed

This fund is to purchase a new patient bed.

Transfers

Restricted funds received for capital projects are transferred from restricted funds to unrestricted funds when the expenditure has been incurred.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	**Investments**	**Current Assets**	**Current Liabilities**	**2023 Total**
	£	**£**	**£**	**£**	**£**
Unrestricted general funds	**2,944,021**	**1,472,949**	**857,226**	**(574,524)**	**4,699,672**
Unrestricted revaluation reserve fund	**-**	**730,417**	**-**	**-**	**730,417**
Restricted funds	**-**	**-**	**17,083**	**-**	**17,083**
	2,944,021	**2,203,366**	**874,309**	**(574,524)**	**5,447,172**

	Tangible Fixed Assets	Investments	Current Assets	Current Liabilities	2022 Total
	£	£	£	£	£
Unrestricted general funds	2,861,759	1,504,584	1,114,396	(617,248)	4,863,491
Unrestricted revaluation reserve fund	-	919,912	-	-	919,912
	2,861,759	2,424,496	1,114,396	(617,248)	5,783,403

LINDSEY LODGE LIMITED

England & Wales - Charity number 702871

Accounts

COMPANY REGISTRATION NUMBER: 02441249

CHARITY REGISTRATION NUMBER: 702871

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2022

The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2022.

Reference and Administrative Information

Charity Name:	Lindsey Lodge Limited
Charity Registration Number:	702871
Company Registration Number:	02441249
Registered office and operational address:	Lindsey Lodge Hospice Burringham Road Scunthorpe DN17 2AA

Board of Trustees

Mr A W Bell	- Chairman
Dr P Webster	- Deputy Chairman
Sir N Dakin	
Mr A Horwich	
Mr J Roberts	
Mr P Stapleton	
Dr G Thomas	(resigned 23/04/2022)
Mrs N Threadgold	(resigned 01/07/2021)
Mr P Wisher	
Mr D L Topp	(appointed 01/07/2021)
Mr A Islam	(appointed 01/11/2021)
Mrs D Marsh	(appointed 01/11/2021)
Mr P Tandon	(appointed 01/11/2021)
Mrs J C King	(appointed 20/12/2021)

Secretary
Mr M Rocke

Auditors
Townends Accountants LLP, Carlisle Street, Goole, DN14 5DX

Bankers
Yorkshire Bank Plc, 122/124 High Street, Scunthorpe, DN15 6ES

Solicitors
Symes Bains Broomer, 2 Park Square, Laneham Street, Scunthorpe, DN15 6JH

Insurance Brookers
Barry Fenton Insurance Brookers Limited, 99-103 Mary Street, Scunthorpe, North Lincolnshire

Investment Managers
CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2022

Chairman's Statement

In the 29 year history of Lindsey Lodge there can have been very few years as dynamic as 2021/22.

Still in the shadow of the Covid pandemic, our retail and fundraising activities struggled with shopping habits still subdued and social gatherings restrained but this was more than compensated by the support we received through a variety of mechanisms from the Government for which we are profoundly grateful.

Financially we finished the year with a surplus for the second year running which has restored our reserves, some of them mandatory, to the previous highest ever levels. Added to this our asset base is bolstered with outright ownership of the adjoining three acres of land and the bungalow next door, called The Lodge.

The acquisition of The Lodge, like the land, was strategic but it very quickly came into its own as our plans to develop our bed base crystalised. Transforming this building into office capacity along with moving our laundry into bigger, better accommodation previously used for storage enabled us to commence the development of existing buildings to provide six more in-patient beds, an increase of 60%.

Our positive progress across many areas of activity is detailed in this report in what has been an outstanding year. All this with Covid still lurking in the background is an enormous credit to all of our staff, at every level but most of all to our Chief Executive and her Senior Management team to whom once again the Board of Trustees is indebted.

Alan W Bell

Chair

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2022

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 8 November 1989.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Board of Trustees are appointed for an initial three year term which is renewable up to a maximum of nine years of which the term of office served as chairman is excluded.

In order to ensure the charity is managed and run to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No trustee or partner related to them received any benefit from any transactions undertaken by the charity.

Board of Trustees Induction and Training

New trustees are invited to attend an induction meeting which covers:

- the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association,
- resourcing and current financial position,
- confidentiality procedures,
- health and safety procedures.

The Memorandum and Articles and the latest financial statements and minutes of meeting are distributed to new trustees.

Risk Management

The Board of Trustees regularly review and assess the major risks (use of risk register) to which the charity is, in their opinion, exposed. Financial control is aided by regular monitoring of actual performance to budgets and forecasts, and these are revised when necessary. The Board of Trustees meets regularly and the Finance and Business Development Sub-committee meet at least quarterly. Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice. The Quality Assurance group meet regularly to monitor the quality of clinical care and ensures compliance with internal and statutory policies and procedures. The group report back to the Board of Trustees. The HR and Workforce Sub-committee meet quarterly to agree policies and report back to the Board of Trustees. The strategy work of the Board is now structured as a component part of all Board Meetings in order that all board members and members of the senior management team are cited on local and national strategy and are to debate and discuss factors influencing the hospice given the strategic end of life landscape has been rapidly changing.

The organisation aspire to be a responsive and innovative organisation and employs around 123 people who work in a wide range of roles encompassing clinical work, retail and fundraising and support services. In January 2021 the Board agreed that alignment to a national pay scale for NHS staff had become unaffordable with what was needed for a local healthcare charity. The organisation's aim for pay and working conditions to be clear and transparent, allowing us to attract and retain appropriately qualified staff is key to the delivery of our aims. Following engagement with staff, the workforce were formally advised that all pay issues would be determined fully by the Board going forwards given the need for financial sustainability for the charity and that a remuneration committee reporting to the Board would be established to review and monitor pay and terms and conditions going forward.

As the country have moved through phases of the COVID-19 pandemic, the Care Quality Commission (CQC) have moved its mechanisms for monitoring services. The monitoring approaches have been in transition with calls to organisations made to support the review of the information held on most of the services they regulate. This approach has helped prioritise risk and has focussed on safety and how effectively a service is led. The hospice have had structured conversations with the regulators over the past 12 months with a focus on safety and leadership using specific existing key lines of enquiry (KLOEs) to monitor the service. They have not been advised on any actions or issue of concern.

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2022

Structure, Governance and Management (cont.)

Organisational Structure

The strategic and policy decisions of the charity are taken by the Board of Trustees. At present the Board has twelve members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for running the Hospice rests with the Chief Executive to whom a Senior Management Team comprising of a variety of clinical and managerial disciplines reports to.

Remuneration Statement

Lindsey Lodge have constituted a Remuneration Committee which is responsible for overseeing the remuneration policy and pay strategy of the organisation and agreeing salaries of the Chief Executive and Senior Management Team (SMT). The Committee provides assurance to the Board of Trustees that the organisation meets required policies, standards, best practice and regulatory requirements.

A key role of the Committee is to monitor, on behalf of the Board, the implementation of the broad salary policy, including pay structure progression and approach to performance management and changes to the terms and conditions of the workforce.

The Committee is chaired by a Trustee appointed by the Chair of the Board of Trustees. Core membership of the Committee comprises a minimum of three Trustees (including a Trustee representative of the Finance Committee and a Trustee representative of the Workforce Committee) and the Workforce Manager. In addition the Chief Executive will be co-opted (non-voting) as required.

Objectives and Activities

The company's object and principal activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and immediate adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard, consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board and its sub- committee structures. Reviews consider all the activities provided by both clinical and non- clinical teams and how each has benefited the patients and their families /carers. Patient experience feedback is brought to every Board meeting in order to offer oversight of the different patient perspectives on the services provided.

Strategies in place to meet the Charity's objective and aims include:

- Providing symptom management by an experienced multidisciplinary team in both the Wellbeing Centre and Inpatient unit. Care is discussed at internal handover meetings and at a weekly locality multidisciplinary meeting where colleagues from the acute hospital, community and hospice settings come together to ensure care is seamless and supported for patients in a setting of their choice.
- Providing emotional support for the patient, and those close to them. This is a part of the care plan and extends to the family after the patient's death. Bereavement support is available to the families and friends of all our patients. This may take place as one to one sessions, as structured groups or in relaxed informal gatherings.
- Providing end of life care in the in-patient unit ensuring a peaceful and dignified death for the patient with care and support for those close to them.
- Providing specialist clinics for the management of Lymphoedema.
- Providing physiotherapy and complementary therapies on a daily basis.

Delivering Public Benefit

The charity's object and funding available limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding areas.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2022

Delivering Public Benefit (cont.)

Demands for services provided by the charity are high. Priority is given to those patients most in need of care based on referrals from local National Health Service organisations.

STRATEGIC REPORT

Achievements and Performance

This section of the report sets out the volumes of patients treated from Lindsey Lodge, during a year where the number of patients that we have cared for increased significantly when compared to previous years. The patient care services provided out of Lindsey Lodge have now fully recovered following the Covid related disruptions experienced in 2020/21

Clinical data below:

Clinical data	**2021/22**	**2020/21**
In-patient unit		
Admissions	280	223
No of bed nights occupied	3,024	2,258
Bed occupancy (% based upon ten beds)	79%	60%
Average length of stay per admission	10 nights	8 nights
Deaths	157	152
Went home	73	54
Other (including Nursing Home)	21	14
Well Being unit		
New admissions	90	25
Attendances	2,189	2,146
Lymphoedema Clinic		
Appointments	639	719
New Patients	583	59
OT / Physiotherapy & Fatigue services		
Admissions	197	160
Follow Up Appointments	648	595
Breathlessness service		
Admissions	70	56
Follow Up Appointments	217	178
Bereavement & Family Support		
One to One Sessions	294	61
Remote contacts	656	933

The number of beds provided withing Lindsey Lodge began to be increased toward the latter part of 2021/22 as part of our bed expansion plans. This programme will eventually result in us providing a total bed compliment of sixteen beds; a 60% increase over and above our previous complement of ten.

The expansion in beds commenced in November 2021 when the bed base increased from ten to twelve beds as town nurse led beds were added to our bed base. This was the first stage in a bed expansion programme which will eventually reconfigure our bed base to ten medical led beds and six nurse led beds. It is anticipated that the full complement of sixteen beds will be up and running before the end of the first quarter of 2022/23.

The increase in capacity, combined with a continuing increase in discharges from our local acute hospital, meant that we experienced our busiest every year in terms of the number of occupied bed days and also new admissions to the in-patient unit.

The following table highlights the return to the overall trend of increased admissions and bed occupancy following the temporary downturn due to the Covid pandemic. The 2021/22 in-patient activity volumes also provides a platform for further growth in 2022/23 as the full complement of sixteen beds comes into operation in June 2022.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

Bed days	**2017/18**	**2018/19**	**2019/20**	**2020/21**	**2021/22**
Bed days occupied	2,160	2,503	2,686	2,258	3,024
Cumulative increase from baseline(%)	-	15.9%	24.4%	4.5%	40.0%
Average occupancy	59%	69%	74%	60%	79%
Admissions	**2017/18**	**2018/19**	**2019/20**	**2020/21**	**2021/22**
Number of admissions	145	254	258	223	280
Cumulative increase from baseline(%)	-	75.2%	77.9%	53.8%	93.1%

Whilst the increase in in-patient beds was our most high profile service expansion it is pleasing to note that all of our other day care services reported increases in the volume of patient care following the interruptions brought about by the Covid outbreak.

Investment made in previous years, both in terms of the range of services provided for patient care and also in respect of service quality has meant that - as Lindsey Lodge approaches its thirtieth anniversary - we now provide a higher level of patient care than ever during our thirty year history.

Financial Review

During 2021/22 a number of significant investments were made in order to place Lindsey Lodge on a sound footing for future years. In addition to the gradual increase in the hospice bed base we were able to purchase an adjacent property in order to allow us to relocate the office space now used to accommodate the new beds. The hospice was also able to relocate, and refurb, the laundry in to a more infection control compliant, higher quality setting able to cope with the rise in demand following the increase in the bed base.

Whilst most of these investments were internally financed we were able to negotiate a package of financial support with our local NHS commissioning body (North Lincs CCG) in respect of the expansion in beds. The Trustees would therefore like to place on record our gratitude to the CCG for their financial contributions in relation to this project in 2021/22.

Toward the latter stage of 2021/22 we successfully applied for an NHS project grant to financially support the development of a 24/7 support line for patients, families and carers. This will allow the service to gain sufficient support and advice from qualified end of life care professionals. This funding will enable us to pilot the service unto 2022/23 and will hopefully allow the service to gain sufficient traction across the health community to underpin the construction of a permanent funding solution which will support provision for 2022/23 and beyond.

Both the Hospice's retail and fundraising activities were able to provide a positive contribution to the hospice during the course of the year although, particularly in the case for retail, overall net income generation have not reached the levels which we experienced prior to the recent pandemic and reversing his trend remains a priority for 2022/23 and beyond.

However, it remains extremely pleasing to note the continuing support from the local population in respect of our overall fundraising activities. The Trustees recognise that this stands testament to the high regard the local public has for the hospice and its willingness to support it during the tough economic climate which lies ahead.

The Hospice therefore reported a trading surplus of £0.197mil at the end of the financial year, prior to depreciation and returns from our investment portfolio. This is the second year running that the hospice has been able to record an overall trading surplus.

When the depreciation charge of £0.184mil is included combined with a gain of £0.145mil in the value of the hospice's investment portfolio this results in an accounting surplus of £0.158mil.

The in-year surplus reported by the Hospice at the end of the financial year has allowed us to increase our net liquid resources by £0.23mil; they stood at £3.14mil at the end of the financial year. This provides us with a stable financial foundation as we enter what is likely to be a turbulent financial climate, both in terms of future income generation and in respect of our retail and fundraising activities and in terms of cost controls given the increases in cost of living currently being experienced across the economy as a whole.

However, the Lindsey Lodge brand, and the valuable service we provide across North Lincolnshire and parts of East Riding, are recognised both by the general population and the NHS commissioners charged with the responsibility for commissioning healthcare services on their behalf. As a consequence, we will be actively reviewing mechanisms which will increase our ability to provide a wider span of clinical services as part of the overall health community review of services and, in doing so, generate further revenue in future years in order to provide the foundation for a stable financial future.

Fundraising and Retail

In addition the retail function generated total income of £0.819mil during the course of the year from our portfolio of shops; this was a significant increase of £0.57mil against the comparable figure last year. In addition to trading income approximately £49k was received in respect of retail start up grants in order to support us in reopening our stores following the last lockdown associated with the Covid pandemic.

Whilst future retail performance will obviously be impacted by national economic trends on the high street we have constructed an action plan aimed at increasing the overall net return we generate from our retail operations. One element of the plan was the reopening of a store within Brigg which will increase our gross income generation abilities, we are also reviewing further opportunities to increase our retail offering during the course of the forthcoming year.

Our fundraising activities began the process of re-engaging with the public following the Covid related restrictions placed upon us which limited the fundraising team's ability to host events and other external fundraising activities. A total of £0.090mil was generated from our range of fundraising activities during 2021/22, this was slightly higher than the £0.050mil generated during the preceding year. On top of that figure a total of £0.27mil was left to Lindsey Lodge in the form of legacies.

Investment Policy

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operation a policy of investing available funds in a variety of investment funds managed on behalf of the Hospice by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to a Treasury & Investment Policy which is regularly reviewed by the Board.

The policy states that the charity will not directly invest in producers of tobacco or tobacco products nor will it directly invest in securities or organisations involved in activities incompatible with the objectives and ethos of the health service.

Reserves Policy

Unrestricted funds are needed to cover administration, fundraising and clinical costs without which the charity could not function.

The Board of Trustees currently operate a policy that free reserves should be sufficient to cover those costs for six months

The Hospice is presently operating at just under the minimal level of this metric and therefore is actively reviewing both its approach to reserves and the level of grant funding from these sources.

The Future

Our immediate priority is to build upon the achievements and developments during 2021/22 The expansion of beds provides us with a sound clinical platform to make further expansions to our service portfolio, hopefully beginning with finding a recurrent funding solution for the 24/7 support line which we are currently piloting.

There remains a key focus nationally on the need for the construction of local, cross organisational health community plans and we plan to work constructively with the new NHS commissioning structures in order to ensure that Lindsey Lodge has a voice in shaping future strategies for End of Life Care - both as an individual hospice and as part of ta wider collaborative of local hospices.

The last two years of financial surplus has allowed us to consolidate our underpinning financial framework, make investments both in terms of our fixed asset base and the clinical services we provide from them and reconfigure our management structure in order to ensure that we are fit for purpose for the challenges that lie ahead.

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2022

Statement of Responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Board of Trustees to prepare financial statements for each financial year. Under that law the council have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board of Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources to the company for that period. In preparing these financial statements, the council are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles set out in the Charities SORP; and
- Make judgements and accounting estimates that are reasonable and prudent; and
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each member of the Board of Trustees has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Board of Trustees confirm that there is no relevant information that they know of and which they know the auditors were unaware of.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the Companies Act 2006.

Staff and Volunteers

LLH generates immense loyalty amongst its staff and volunteers. It is not at all unusual to have volunteers that have given in excess of a decade of service. As the chairman my personal thanks go to all staff and volunteers involved in LLH who all contribute to making the hospice a place well known for its care of day and in patients. In anticipation of retirements several new members of the trustee board were recruited during the year and I look forward to their contribution in the coming years.

By order of the board:

Principal address and Registered office

Lindsey Lodge Hospice
Burringham Road
Scunthorpe
North Lincolnshire
DN17 2AA

.....

Chairman - Mr A W Bell

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED

YEAR ENDED 31 MARCH 2022

Opinion on financial statements

We have audited the financial statements of Lindsey Lodge Limited for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Income and Expenditure Account and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

INEDPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)

YEAR ENDED 31 MARCH 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matter on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 required us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Board of Trustees's remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

INEDPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)

YEAR ENDED 31 MARCH 2022

Our responsibilities for the audit of the financial statements (continued)

- We have obtained an understanding of the legal and regulatory framework applicable to the company through discussions with senior management and review of the regulatory framework of any professional or membership bodies that the company is a part of. The company uses third parties to ensure that it remains up to date with changes and to review compliance with all its legal and regulatory requirements. In making our assessment of detecting irregularities, including fraud, we have discussed the issue with management who have advised that, other than changes to the work place to ensure that they are Covid-19 compliant, there have been no changes and the company remains compliant with its legal and regulatory requirement. Nothing has been brought to light in completing our audit work that contradicts this.

- The following laws and regulations have been identified as being of significance in the context of the company; Companies Act 2006, health and safety legislation, hygiene standards, trading laws, employment laws, data protection, environmental regulation, relevant tax laws and compliance with Care Quality Commission regulations and fundraising regulations.

- In making our assessment of the susceptibility of the company's financial statements to material misstatement, we have also considered how fraud might occur. No instances of material misstatement or fraud have been noted in the audit of the accounts for the year ended 31 March 2022.

- All matters regarding non-compliance with laws and regulations and fraud have been communicated to all members of the audit engagement team. The engagement partner has assessed that the engagement team has the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations, affected by the inherent difficulty in detecting irregularities, the effectiveness of the company's controls, and the nature, timing and extent of the audit procedures performed.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INEDPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)

YEAR ENDED 31 MARCH 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Paul Sharpe FCA (Senior Statutory Auditor)
For and on behalf of
Townends Accountants LLP
Chartered Accountants & Statutory Auditor

Carlisle Street
Goole
East Riding of Yorkshire
DN14 5DX

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 (restated) £
INCOME FROM:					
Donations and legacies:					
Donations	2	500	571,216	571,716	658,078
Legacies		-	272,206	272,206	734,280
Grants	2	-	31,921	31,921	140,031
Income from charitable activities:	5	329,582	1,185,010	1,514,592	2,145,415
Income from other trading activities:					
Retail	3	-	867,331	867,331	809,192
Lottery		-	274,325	274,325	291,767
Fundraising events	4	-	89,938	89,938	50,355
Investment income		-	57,307	57,307	44,587
TOTAL INCOME		330,082	3,349,254	3,679,336	4,873,705
EXPENDITURE ON:					
Costs of raising funds	6	-	1,265,678	1,265,678	1,229,993
Expenditure on charitable activities	6	119,582	2,281,625	2,401,207	2,416,008
TOTAL EXPENDITURE		119,582	3,547,304	3,666,886	3,646,001
Net income/(expenditure) for the year before gains and losses on investments	8	210,500	(198,050)	12,450	1,227,704
Net gains/(losses) on investments	13	-	145,276	145,276	264,100
Transfers		(210,500)	210,500	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		-	157,726	157,726	1,491,804
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	5,625,677	5,625,677	4,133,873
TOTAL FUNDS CARRIED FORWARD	18 & 19	-	5,783,403	5,783,403	5,625,677

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £ (restated)
Income		**3,622,029**	4,829,118
Operating Expenses		**3,666,886**	3,646,001
Operating Surplus/(Deficit)		**(44,857)**	1,183,117
Interest receivable		**-**	-
Investment Income		**57,307**	44,587
Gains/(Losses) on disposal of investments		**145,276**	264,100
Surplus/(Deficit) for the financial year on ordinary activities before and after taxation		**157,726**	1,491,804

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	2022 £	2022 £	2021 (restated) £	2021 (restated) £
FIXED ASSETS					
Tangible assets	12		**2,861,759**		2,488,840
Investments	13		**2,424,496**		1,779,220
			5,286,255		4,268,060
CURRENT ASSETS					
Stocks		**12,584**		7,655	
Debtors	14	**353,212**		419,722	
Cash at bank and in hand		**748,600**		1,130,013	
		1,114,396		1,557,390	
CREDITORS: Amounts falling due within one year	15	**617,248**		199,773	
NET CURRENT ASSETS/(LIABILITIES)			**497,148**		1,357,617
NET ASSETS			**5,783,403**		5,625,677
FUNDS					
Unrestricted funds					
General funds	18		**4,863,491**		4,851,041
Revaluation reserve fund	18		**919,912**		774,636
	19		**5,783,403**		5,625,677

The financial statements were approved by the Board of Trustees on and signed on its behalf by:

.....

Chairman - Mr A W Bell

Company Registration Number: 02441249

The accompanying accounting policies and notes form part of these financial statements.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 (restated) £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	A	**635,795**	849,633
Cashflows from investing activities:			
Dividends, interest and rents from investments		**57,307**	44,587
Proceeds from the sale of property, plant and equipment		**-**	-
Purchase of property, plant and equipment		**(574,516)**	(70,410)
Proceeds from sale of investments		**-**	610
Purchase of investments		**(500,000)**	(250,000)
Net cash provided by/(used in) investing activities		**(1,017,209)**	(275,213)
Cash flows from financing activities:			
Repayments of borrowing		**-**	-
Cash inflows from new borrowing		**-**	-
Receipt of endowment		**-**	-
Net cash provided by/(used in) financing activities		**-**	-
Change in cash and cash equivalents in the reporting period		**(381,414)**	574,421
Cash and cash equivalents at the beginning of the reporting period		**1,130,013**	555,592
Change in cash and cash equivalents		**(381,414)**	574,421
Cash and cash equivalents at the end of the reporting period	B	**748,599**	1,130,013

NOTES TO THE CASH FLOW STATEMENT

A Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period (as per the satetment of financial activities)	**157,726**	1,491,804
Adjustments for:		
Depreciation charges	**184,069**	172,914
(Gains)/losses on investments	**(145,276)**	(264,100)
Dividends, interest and rents from investments	**(57,307)**	(44,587)
Loss/(profit) on the sale of fixed assets	**17,527**	-
(Increase)/decrease in stocks	**(4,930)**	5,928
(Increase)/decrease in debtors	**66,510**	120,731
Increase/(decrease) in creditors	**417,475**	(633,057)
Net cash provided by/(used in) operating activities	**635,795**	849,633

B Analysis of cash and cash equivalents

Cash in hand	**748,600**	1,130,013
Notice deposits (less than 3 months)	**-**	-
Overdraft facility repayable on demand	**-**	-
Total cash and cash equivalents	**748,600**	1,130,013

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The hospice meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

c) Going concern

The Board of Trustees consider that there are no material uncertainties about Lindsey Lodge Limited's ability to continue as a going concern. With regard the following year, the most significant areas of uncertainty of Lindsey Lodge Limited are the level of voluntary income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the Board of Trustees's annual report for more information.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.

Restricted funds are donations where the donor has specified they should only be used for particular areas of the hospice's work.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. Income form Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (Continued)

Income (Continued)

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered provable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received for the following year are deferred until the criteria for income recognition are met.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of dividend due. This is normally upon notification by our investment providers of the dividend yield of the investment portfolio.

f) Donated goods and services

Donated goods and services are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party., it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs are allocated to each of the activities on staff headcount.

h) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the Board of Trustees's report.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (Continued)

i) Fixed assets

Equipment, fixtures and fittings are included in the balance sheet at cost, regardless of the source of finance used to pay for the fixed asset.

As a general rule, assets costing less than £500 are not capitalised.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings		over 50 years	Straight line
Shop	- equipment	over 5 years	Straight line
	- fixtures and fittings	over 5 years	Straight line
Bedded unit equipment, fixtures and fittings		over 5 years	Straight line
Other equipment, fixtures and fittings		over 10 years	Straight line

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

j) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in investment markets due to wider economic

k) Stocks

Stock of retail goods is included at the lower of cost or net realisable value. Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Board of Trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which records these items until they are sold and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity or three months of less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (Continued)

p) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted funds of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

q) Operating leases

Operating leases are recognised over the period which the lease falls due. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period of the lease.

2 DONATIONS & GRANTS

	2022 Restricted	2022 Unrestricted	2022 Total
DONATIONS	£	£	£
General donations	500	146,519	147,019
In memoriam	-	116,096	116,096
Community donations	-	10,224	10,224
Supporter group donations	-	5,913	5,913
Corporate donations	-	35,050	35,050
Personal Challenges	-	130,485	130,485
Events	-	93,320	93,320
Gift Aid on donations	-	33,609	33,609
	500	571,216	571,716
GRANTS			
Job Retention Scheme Government Grant	-	4,421	4,421
Other grants	-	27,500	27,500
	-	31,921	31,921

	2021 Restricted (restated)	2021 Unrestricted (restated)	2021 Total (restated)
DONATIONS	£	£	£
General donations	59,520	242,326	301,846
In memoriam	-	123,520	123,520
Community donations	-	6,124	6,124
Supporter group donations	-	9,084	9,084
Corporate donations	-	56,983	56,983
Personal Challenges	-	35,471	35,471
Events	-	90,724	90,724
Gift Aid on donations	-	34,327	34,327
	59,520	598,558	658,078
GRANTS			
Job Retention Scheme Government Grant	-	121,581	121,581
Other grants	-	18,450	18,450
	-	140,031	140,031

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3 RETAIL SHOPS TRADING ACCOUNT

	2022 Restricted £	2022 Unrestricted £	2022 Total £
Receipts	-	818,662	818,662
COVID 19 Retail grants	-	48,669	48,669
	-	867,331	867,331
Deduct			
Salaries	-	386,584	386,584
Purchases & merchandise	-	27,788	27,788
Rent & rates	-	106,749	106,749
Waste	-	9,027	9,027
Insurance	-	6,542	6,542
Repairs, renewals & set up	-	3,608	3,608
Heat & light	-	29,284	29,284
Telephone	-	5,215	5,215
Printing, postage & stationery	-	10,249	10,249
Incidentals	-	2,601	2,601
EPOS costs	-	44,384	44,384
Fire & security	-	16,214	16,214
Depreciation	-	29,396	29,396
Loss on disposal of fixed assets		17,525	17,525
Central wages	-	69,833	69,833
Cental overheads	-	28,149	28,149
	-	793,148	793,148
Net income for the year	-	74,183	74,183

	2021 Restricted (restated) £	2021 Unrestricted (restated) £	2021 Total (restated) £
Receipts	-	261,211	261,211
Job Retention Scheme Government Grant	-	219,721	219,721
COVID 19 Retail grants	-	328,260	328,260
	-	809,192	809,192
Deduct			
Salaries	-	429,670	429,670
Purchases & merchandise	-	10,841	10,841
Rent & rates	-	122,703	122,703
Waste	-	7,223	7,223
Insurance	-	5,169	5,169
Repairs, renewals & set up	-	2,274	2,274
Heat & light	-	24,848	24,848
Telephone	-	7,600	7,600
Printing, postage & stationery	-	6,155	6,155
Incidentals	-	1,025	1,025
EPOS costs	-	20,947	20,947
Fire & security	-	17,127	17,127
Depreciation	-	37,996	37,996
Central wages	-	47,182	47,182
Central overheads	-	27,186	27,186
	-	767,944	767,944
Net income for the year	-	41,247	41,247

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

4 FUNDRAISING EVENTS

	2022 Restricted	2022 Unrestricted	2022 Total
Fundraising event fees & minimum sponsorships:	£	£	£
Fundraising Events	-	34,848	34,848
Personal challenges	-	7,473	7,473
General fundraising income	-	47,617	47,617
	-	89,938	89,938

	2021 Restricted (restated)	2021 Unrestricted (restated)	2021 Total (restated)
Fundraising event fees & minimum sponsorships:	£	£	£
Fundraising Events	-	14,337	14,337
Personal challenges	-	6,710	6,710
General fundraising income	-	29,309	29,309
	-	50,355	50,355

Donations and sponsorship income received from these events is shown within income from donations in note 2.

5 INCOME FROM CHARITABLE ACTIVITIES

	2022 Restricted	2022 Unrestricted	2022 Total
	£	£	£
Clinical Commissioning Group Grants	210,000	1,003,848	1,213,848
NHSE COVID 19 funding	119,582	-	119,582
Pharmacy Income	-	113,092	113,092
Education grants	-	33,556	33,556
Project ECHO	-	11,031	11,031
Respite Care	-	17,157	17,157
Therapies Income	-	1,061	1,061
Room rental income	-	5,265	5,265
	329,582	1,185,010	1,514,592

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to December 2021 for the same purpose.

	2021 Restricted (restated)	2021 Unrestricted (restated)	2021 Total (restated)
	£	£	£
Clinical Commissioning Group Grants	-	1,144,619	1,144,619
NHSE COVID 19 funding	807,457	-	807,457
Pharmacy income	-	123,754	123,754
Education grants	-	750	750
Project ECHO	-	60,072	60,072
Repiste Care	-	5,978	5,978
Therapies Income	-	320	320
Room rental income	-	2,465	2,465
	807,457	1,337,958	2,145,415

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

6 ANALYSIS OF EXPENDITURE

	2022 Direct Costs	2022 Support Costs (note 7)	2022 Total
	£	£	£
Costs of raising voluntary income	198,871	59,011	257,883
Costs of trading activities			
Retail costs (note 3)	793,148	-	793,148
Fundraising event costs	90,682	-	90,682
Lottery costs	123,966	-	123,966
Investment management costs	-	-	-
Costs of raising funds	1,206,667	59,011	1,265,678
Inpatient	1,153,929	295,056	1,448,985
Wellbeing centre	302,539	103,271	405,810
Pharmacy & Education	117,703	3,688	121,391
Housekeeping & Catering	299,622	125,400	425,022
Costs of charitable activities	1,873,793	527,415	2,401,207
TOTAL EXPENDITURE	3,080,460	586,426	3,666,886

	2021 Direct Costs (restated)	2021 Support Costs (note 7) (restated)	2021 Total (restated)
	£	£	£
Costs of raising voluntary income	209,094	81,980	291,074
Costs of trading activities			
Retail costs (note 3)	767,944	-	767,944
Fundraising event costs	44,353	-	44,353
Lottery costs	126,622	-	126,622
Investment management costs	-	-	-
Costs of raising funds	1,148,013	81,980	1,229,993
Inpatient	1,094,283	327,918	1,422,201
Wellbeing centre	345,341	114,771	460,112
Pharmacy & Education	174,191	4,099	178,290
Housekeeping & Catering	232,436	122,969	355,405
Costs of charitable activities	1,846,251	569,758	2,416,008
TOTAL EXPENDITURE	2,994,263	651,738	3,646,001

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

7 ANALYSIS OF SUPPORT COSTS

	Manage-ment & Admin	Finance	Govern'e	HR, Staff & Training costs	IT & communicat-ions	Premises costs	2022 Total
	£	£	£	£	£	£	£
Voluntary	35,498	14	2,205	2,373	6,549	12,372	59,011
Fundraising	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-
Costs of raising funds	35,498	14	2,205	2,373	6,549	12,372	59,011
Inpatient	177,488	72	11,025	11,865	32,745	61,862	295,056
Wellbeing	62,121	25	3,859	4,153	11,461	21,652	103,271
Pharm & Ed	2,219	1	138	148	409	773	3,688
Housek'g	75,432	30	4,686	5,043	13,917	26,291	125,400
Costs of charitable activities	317,260	128	19,708	21,209	58,532	110,577	527,415
TOTAL	352,758	142	21,913	23,582	65,081	122,950	586,426

	Management & Admin	Finance	Govern'e	HR, Staff & Training costs	IT & communicat-ions	Premises costs	2021 Total
	(restated) £	(restated) £	(restated) £	(restated) £	(restated) £	(restated) £	(restated) £
Voluntary	51,858	104	3,181	2,247	7,662	16,928	81,980
Fundraising	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-
Costs of raising funds	51,858	104	3,181	2,247	7,662	16,928	81,980
Inpatient	207,431	416	12,723	8,987	30,647	67,713	327,918
Wellbeing	72,601	146	4,453	3,145	10,727	23,700	114,771
Pharm & Ed	2,593	5	159	112	383	846	4,099
Housek'g	77,787	156	4,771	3,370	11,493	25,392	122,969
Costs of charitable activities	360,412	723	22,106	15,615	53,250	117,652	569,758
TOTAL	412,270	827	25,287	17,862	60,911	134,580	651,738

Support costs have been allocated across the activities based upon the headcount in these areas.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8 NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021 (restated)
	£	£
This is stated after charging:		
Pension costs	**151,396**	146,105
Depreciation - owned assets	**184,069**	172,914
Operating lease rentals - Land & Buildings	**104,176**	122,557
Auditors' remuneration		
- for audit services	**6,000**	6,000
- for other services	**2,500**	2,500

9 STAFF COSTS AND NUMBERS

	2022	2021 (restated)
	£	£
Staff costs were as follows:		
Salaries and wages	**2,277,538**	2,347,769
Social security costs	**170,488**	165,944
Pensions costs	**151,396**	146,105
	2,599,422	2,659,818

Termination payments were made in the year amounting to £nil (2021: £43,436), of this £Nil (2021: £Nil) was outstanding at the year end.

The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

	2022	2021 (restated)
£60,000 - £69,999	**-**	1
£70,000 - £79,999	**1**	1
£80,000 - £89,999	**1**	1

Pension contributions relating to those staff earning over £60,000 totalled £3,702 in the current year (2021 : £3,002).

The average numbers of employees, whether full time or part time, during the year were as follows:

	2022	2021 (restated)
	Number	Number
Retail	**26**	30
Clinical and medical	**56**	54
Housekeeping	**17**	15
Management and administration	**16**	11
Fundraising	**8**	10
	123	120

No members of the Board of Trustees received any remuneration during the year.

The aggregate amount of expenses reimbursed to member of the Board of Trustees during the period was £Nil (2021 : £Nil). The number of members of the Board of Trustees reimbursed for expenses was Nil (2021 : Nil). These relate to travel expenses.

The Hospice considers that the key management personnel comprise the trustees and the senior management team. The total employee benefits of the key management personnel of the Hospice were £444,496 (2021 : £385,95).

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

10 RELATED PARTY TRANSACTIONS

Control

Throughout the year the company was ultimately controlled by the Board of Trustees. The members of the company all belong to the Board of Trustees.

Donations

The total amount of donations received without conditions attached to the charity from a trustee or related party during the year were £1,724 (2021 : £2,369). There were no donations received from trustees or related party's with attached conditions during the year.

Transactions

£852 was paid to Symes Bains Broomer Solicitors, a legal firm in which one trustee, Mr A Horwich is a partner (2021: £5,396). The amount was fully paid during the year and there is no amount outstanding at the balance sheet date. Symes Bains Broomer were engaged to provide legal advice during the year.

No other member or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

11 TAXATION

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

12 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2021	3,022,720	1,359,026	4,381,746
Additions	334,320	240,196	574,516
Disposals	-	(23,675)	(23,675)
At 31 March 2022	3,357,040	1,575,547	4,932,586
Depreciation			
At 1 April 2021	841,616	1,051,290	1,892,906
Disposals	-	(6,148)	(6,148)
Provided during the year	57,144	126,925	184,069
At 31 March 2022	898,760	1,172,067	2,070,827
Net book value			
At 31 March 2022	2,458,280	403,480	2,861,759
At 31 March 2021	2,181,104	307,736	2,488,840

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

13 FIXED ASSET INVESTMENTS

	2022	2021 (restated)
	£	£
Market value at 1 April 2021	**1,779,220**	1,265,730
Additions at cost	**500,000**	250,000
Disposal proceeds	**-**	(610)
Net realised gains/(losses)	**-**	-
Net unrealised gains/(losses)	**145,276**	264,100
Market value at 31 March 2022	**2,424,496**	1,779,220
Cost at 31 March 2022	**1,504,584**	1,004,584
Investments comprise the following:		
Investments listed on a recognised stock exchange	**2,424,496**	1,779,220
Cash deposits held as part of an investment portfolio	**-**	-
Market value as at 31 March 2022	**2,424,496**	1,779,220
Being at market value		
Investment assets in the United Kingdom	**2,424,496**	1,779,220
Investment assets outside the United Kingdom	**-**	-
Market value as at 31 March 2022	**2,424,496**	1,779,220

At 31st March 2022 the investments which the charity holds 5% or more of the value of the total holdings were as follows:

	£	%
COIF Charities Investment Fund Accumulation Units	**2,424,496**	**100%**

14 DEBTORS

	2022	2021 (restated)
	£	£
Prepayments	**37,693**	30,958
Other debtors	**233,804**	338,258
VAT recoverable	**81,715**	50,507
	353,212	419,722

15 CREDITORS: Amounts falling due within one year

	2022	2021 (restated)
	£	£
Trade creditors	**65,636**	38,559
Accruals	**51,848**	64,165
Other creditors	**75,030**	30,312
Deferred income	**424,734**	66,737
	617,248	199,773
Deferred income reconciliation		
Balance brought forward	**66,737**	240,802
Amount released to the Statement of Financial Activities	**(66,737)**	(240,802)
Amount deferred in the year	**424,734**	66,737
Balance carried forward	**424,734**	66,737

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

16 CONTINGENCIES AND COMMITMENTS

Each member of the company guarantees to contribute a maximum of £1 each on the event of the company's winding up. The total amount of the guarantee is, therefore, dependent on the number of members.

Contingent assets - legacy income

As at 31 March 2022 the charity had been notified of residary legacies where the value of these estates was uncertain as the executors had not yet compiled the estate accounts as at the date of signing these accounts. No amount has been accrued in respect of these legacies which are estimated to be in excess of £30,000 (2021 : £30,000).

17 COMMITMENTS UNDER OPERATING LEASES

As at 31 March 2022 the company had total commitments under non-cancellable operating leases as set out below:

	2022 Land and buildings	2021 Land and buildings (restated)
	£	£
Total of future minimum lease payments:		
Within 1 year	**92,767**	100,447
Within 2 to 5 years	**157,025**	236,965
Over 5 years	**-**	-
TOTAL	**249,792**	337,412

18 ANALYSIS OF MOVEMENT OF FUNDS

	Balance at 01.04.21	**Incoming Resources**	**Outgoing Resources**	**Transfers**	**Balance at 31.03.22**
	£	**£**	**£**	**£**	**£**
Unrestricted general funds	**4,851,041**	**3,349,254**	**(3,547,304)**	**210,500**	**4,863,491**
Unrestricted revaluation reserve fund	**774,636**	**145,276**	**-**	**-**	**919,912**
Restricted funds - General	**-**	**120,082**	**(119,582)**	**(500)**	**-**
Restricted funds - Bedded unit expansion	**-**	**210,000**	**-**	**(210,000)**	**-**
	5,625,677	**3,824,612**	**(3,666,886)**	**-**	**5,783,403**

	Balance at 01.04.20 (restated)	**Incoming Resources (restated)**	**Outgoing Resources (restated)**	**Transfers (restated)**	**Balance at 31.03.21 (restated)**
	£	**£**	**£**	**£**	**£**
Unrestricted general funds	3,623,337	4,006,728	(2,799,024)	20,000	4,851,041
Unrestricted revaluation reserve fund	510,536	264,100	-	-	774,636
Restricted funds - General	-	807,457	(807,457)	-	-
Restricted funds - Day care unit/Wellbeing	-	20,000	-	(20,000)	-
Restricted funds - Garden	-	39,520	(39,520)	-	-
	4,133,873	5,137,805	(3,646,001)	-	5,625,677

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

18 ANALYSIS OF MOVEMENT OF FUNDS CONTINUED

Unrestricted general funds are those which can be spent on any activity within the charity's overall objectives.

Restricted general funds are those raised for specific capital or running costs of the hospice and are matched against the relevant expense in the period. Restricted funds received for capital projects are transferred from restricted funds to unrestricted funds when the expenditure has been incurred.

The revaluation reserve fund represents the amount by which the fixed asset investments' market value exceeds their initial cost.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Current Assets	Current Liabilities	2022 Total
	£	£	£	£	£
Unrestricted general funds	**2,861,759**	**1,504,584**	**1,114,396**	**(617,248)**	**4,863,491**
Unrestricted revaluation reserve fund	**-**	**919,912**	**-**	**-**	**919,912**
	2,861,759	**2,424,496**	**1,114,396**	**(617,248)**	**5,783,403**

	Tangible Fixed Assets (restated)	Investments (restated)	Current Assets (restated)	Current Liabilities (restated)	2021 Total (restated)
	£	£	£	£	£
Unrestricted general funds	2,488,840	1,004,584	1,557,390	(199,772)	4,851,041
Unrestricted revaluation reserve fund	-	774,636	-	-	774,636
	2,488,840	1,779,220	1,557,390	(199,772)	5,625,677

20 PRIOR YEAR ADJUSTMENTS

In preparing the accounts for the year ended 31 March 2022, the trustees have considered that it is appropriate to re-classify restricted funds as unrestricted funds. The trustees consider that the restrictions on the funds received were met once the specified asset was acquired, so allowing the charity to use the asset acquired on an unrestricted basis for any charitable purpose. A prior year adjustment has therefore been made for these adjustments for the year ended 31 March 2021. The net effect on the net income for this year was £nil.

LINDSEY LODGE LIMITED

England & Wales - Charity number 702871

Accounts

COMPANY REGISTRATION NUMBER: 02441249

CHARITY REGISTRATION NUMBER: 702871

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES

YEAR ENDED 31 MARCH 2021

The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2021.

Reference and Administrative Information

Charity Name:	Lindsey Lodge Limited
Charity Registration Number:	702871
Company Registration Number:	02441249
Registered office and operational address:	Lindsey Lodge Hospice Burringham Road Scunthorpe DN17 2AA

Board of Trustees

Mr A W Bell	- Chairman
Dr P Webster	- Deputy Chairman
Sir N Dakin	(appointed 22/01/2021)
Mr J Dunn	(resigned 24/08/2020)
Mr A Horwich	
Mrs A Lidgard	(resigned 07/07/2020)
Mr M Lowden	(resigned 09/05/2020)
Mr J Roberts	(appointed 01/10/2020)
Mr P Stapleton	(appointed 10/05/2020)
Dr G Thomas	
Mrs N Threadgold	
Mr P Wisher	

Secretary
Mr M Rocke

Auditors
Townends Accountants LLP, Carlisle Street, Goole, DN14 5DX

Bankers
Yorkshire Bank Plc, 163 High Street, Scunthorpe, DN15 6ES

Solicitors
Symes Bains Broomer, 2 Park Square, Laneham Street, Scunthorpe, DN15 6JH

Insurance Brookers
Barry Fenton Insurance Brookers Limited, 99-103 Mary Street, Scunthorpe, North Lincolnshire

Investment Managers
CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2021

Chairman's Statement

The last 18 months and 2020/21 in particular will always be remembered for the Covid Pandemic and will hopefully soon pass into history as our vaccination programme increasingly protects our population.

The impact on Lindsey Lodge, struggling to keep the in-patient unit open and still provide a level of service to our Wellbeing patients has been profound.

We suffered three outbreaks in the Hospice itself despite which we were only completely shut down for 2 weeks and with no new admissions for a number of weeks, whilst continuing to care for existing patients.

With 40% of our staff furloughed for most of the financial year and other staff at all levels frequently off sick with Covid or shielding after contact this was a major achievement.

Despite Covid we still made significant progress towards sustainability after 3 years of posting deficits . The workforce remodelling programme implemented in the year will take more than 10% off our cost base going forward and uncoupling our salary review arrangements from the NHS Agenda for Change puts us back in charge of our own destiny. Other changes to our Terms and Conditions moving further away from those in the NHS will have a significant impact on the reserves we are required to hold in the future.

During the year we made big strides in getting closer to St Andrews Hospice, our neighbouring hospice in North East Lincolnshire. Sharing information and ideas will help both of us to become as effective and efficient as possible.

Working together with St Andrews and Northern Lincolnshire and Goole NHS Trust (NLaG), the acute service provider for the whole of Northern Lincolnshire and other health and social care providers, we can design and implement pathways of care which will be easier to commission and will have a positive impact on the quality of care for both of our communities.

Breathlessness is a major problem in North Lincolnshire which we have routinely addressed for some years now in our Wellbeing Centre for patients with long term conditions. As the impact of long covid becomes clear this may well be a service which we will review further and discuss with commissioners.

Again despite covid and with the help of NLaG we introduced 7 day admissions to our in-patient unit this year which has clearly had a positive impact on our occupancy figures. This was a difficult hurdle to jump and a major achievement which makes best use of the facilities we have and optimises the efficient use of resources.

On behalf of the Board of Trustees I thank our Chief Executive, the Senior Management Team and all Staff for rising to the challenges the pandemic presented whilst still achieving important progress for the future.

I cannot let this opportunity pass without also thanking the community of North Lincolnshire for their magnificent support throughout 2020/21. Despite all participation events having to be cancelled we raised more money from the public than ever before which was entirely unexpected and heart-warming for the staff.

Alan W Bell

Chair

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2021

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated 8 November 1989.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Board of Trustees are appointed for an initial three year term which is renewable up to a maximum of nine years of which the term of office served as chairman is excluded.

In order to ensure the charity is managed and run to the highest possible standards the Board of Trustees comprises a wide range of professional and technical skills.

No trustee or partner related to them received any benefit from any transactions undertaken by the charity.

Board of Trustees Induction and Training

New trustees are invited to attend an induction meeting which covers:

- the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association,
- resourcing and current financial position,
- confidentiality procedures,
- health and safety procedures.

The Memorandum and Articles and the latest financial statements and minutes of meeting are distributed to new trustees.

Risk Management

The Board of Trustees regularly review and assess the major risks (use of risk register) to which the charity is, in their opinion, exposed. Financial control is aided by regular monitoring of actual performance to budgets and forecasts, and these are revised when necessary. The Board of Trustees meets regularly and the Finance and Business Development Sub-committee meet at least quarterly. Procedures are in place to ensure compliance with health and safety of staff, volunteers, patients and visitors to the hospice. The Quality Assurance group meet regularly to monitor the quality of clinical care and ensures compliance with internal and statutory policies and procedures. The group report back to the Board of Trustees. The HR and Workforce Sub-committee meet quarterly to agree policies and report back to the Board of Trustees. The strategy work of the Board is now structured as a component part of all Board Meetings in order that all board members and members of the senior management team are cited on local and national strategy and are to debate and discuss factors influencing the hospice given the strategic end of life landscape has been rapidly changing. The Board has agreed strategic objectives which offered a Strategic Direction over a 3 year period 2018-2021 which have been regularly reviewed and are due a refresh in the Autumn of 2021.

The organisation aspire to be a responsive and innovative organisation and employs around 110 people who work in a wide range of roles encompassing clinical work, retail and fundraising and support services. In January 2021 the Board agreed that alignment to a national pay scale for NHS staff had become unaffordable with what was needed for a local healthcare charity. The organisation's aim for pay and working conditions to be clear and transparent, allowing us to attract and retain appropriately qualified staff is key to the delivery of our aims. Following engagement with staff, the workforce were formally advised that all pay issues would be determined fully by the Board going forwards given the need for financial sustainability for the charity and that a remuneration committee reporting to the Board would be established to review and monitor pay and terms and conditions going forward.

As the country have moved through phases of the COVID-19 pandemic, the Care Quality Commission (CQC) have moved its mechanisms for monitoring services. The monitoring approaches have been in transition with calls to organisations made to support the review of the information held on most of the services they regulate. This approach has help prioritise risk and has focussed on safety and how effectively a service is led. The hospice have had structured conversations with the regulators over the past 12 months with a focus on safety and leadership using specific existing key lines of enquiry (KLOEs) to monitor the service. They have not been advised on any actions or issue of concern.

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2021

Structure, Governance and Management (cont.)

Organisational Structure

The strategic and policy decisions of the charity are taken by the Board of Trustees. At present the Board has nine members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for running the Hospice rests with the Chief Executive to whom a Senior Management Team comprising of a variety of clinical and managerial disciplines reports to.

Objectives and Activities

The company's object and principal activity is to benefit the public by providing care for patients with life limiting illnesses from North Lincolnshire and immediate adjoining areas.

The company's aim is to provide specialist palliative care for day and in-patients to the highest standard, consisting of symptom management, emotional support, day care and end of life care.

The company reviews its strategic aims and activities throughout the year through the Board and its sub- committee structures. Reviews consider all the activities provided by both clinical and non- clinical teams and how each has benefited the patients and their families /carers. Patient experience feedback is brought to every Board meeting in order to offer oversight of the different patient perspectives on the services provided.

Strategies in place to meet the Charity's objective and aims include:

- Providing symptom management by an experienced multidisciplinary team in both the Wellbeing Centre and Inpatient unit. Care is discussed at internal handover meetings and at a weekly locality multidisciplinary meeting where colleagues from the acute hospital, community and hospice settings come together to ensure care is seamless and supported for patients in a setting of their choice.

- Providing emotional support for the patient, and those close to them. This is a part of the care plan and extends to the family after the patient's death. Bereavement support is available to the families and friends of all our patients. This may take place as one to one sessions, as structured groups or in relaxed informal gatherings.

- Providing end of life care in the in-patient unit ensuring a peaceful and dignified death for the patient with care and support for those close to them.

- Providing specialist clinics for the management of Lymphoedema.

- Providing physiotherapy and complementary therapies on a daily basis.

Delivering Public Benefit

The charity's object and funding available limits the services provided to those resident in North Lincolnshire, East Riding and the immediate surrounding areas.

The majority of the charity's facilities and services are provided free to patients and there is equal access to these by the public.

Demands for services provided by the charity are high. Priority is given to those patients most in need of care based on referrals from local National Health Service organisations.

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Achievements and Performance

This section of the report sets out the volumes of patients treated from Lindsey Lodge during an unprecedented year. Due to restrictions placed upon us as a consequence of the Covid pandemic activity figures do not portray a representative articulation of the potential use of the bed and service capacity provided given that it was necessary to mothball a significant proportion of this capacity during certain parts of the year.

Clinical data below:

In Patient Unit	**2020/21**	**2019/20**
Admissions	223	258
No of bed nights occupied	2,258	2,686
Bed occupancy (% based upon ten beds)	60%	74%
Average length of stay per admission	8 nights	10 nights
Deaths	152	177
Went home	54	59
Other (inc Nursing Home)	17	22
Day Care Unit		
New admissions	25	104
Attendances	2,146	2,493
Lymphoedema Clinic		
Appointments	719	950
New Patients	59	67
Physiotherapy Service		
Admissions	83	163
Follow Up Appointments	244	507
Breathlessness service		
Admissions	56	54
Follow Up Appointments	178	174
Bereavement & Family Support		
One to One Sessions	61	711
Telephone contacts	933	312
OT/Fatigue Service		
Admissions	77	75
Follow Up Appointments	315	238

As highlighted above, the Hospice's activity and occupancy figures fell significantly during 2020/21 when compared to previous years. This reverses a trend whereby the Hospice has been able to report consistent increases in the volume and quality of clinical services provided to the local population as highlighted below:

Historical trend of in-patient activity

Bed days	**2015/16**	**2016/17**	**2017/18**	**2018/19**	**2019/20**
Bed days occupied	1,947	2,262	2,160	2,530	2,686
Cumulative increase from baseline(%)	-	16.1%	10.9%	28.6%	38.0%
Average occupancy	53%	62%	59%	69%	74%
Admissions	**2015/16**	**2016/17**	**2017/18**	**2018/19**	**2019/20**
Number of admissions	130	151	145	254	258
Cumulative increase from baseline(%)	-	16.2%	11.5%	95.4%	98.5%

The combination of national lockdowns and further, local closures due to the Hospice experiencing Covid outbreaks, meant that for significant periods of the financial year the Hospice was unable to admit new patients although dedicated care was maintained to existing patients. The Hospice also ensured that, where possible, remote and off-site care was provided to minimise any disruption in care to local residents.

Achievements & Performance (cont.)

The increases in occupied bed days and the average occupancy rate reflects the increasing importance of the Hospice's in-patient unit across the local community and highlights how the investments to nurse and medical staffing levels made over the course of recent times have translated into improved care for the residents of North Lincolnshire.

Lindsey Lodge, like most other hospices, received national support monies during the course of the year. The receipt of these funds was dependent upon Lindsey Lodge guaranteeing the provision of a base level of bed capacity to ensure that beds could be used, where appropriate, for patients to be transferred from other local NHS health providers. The provision of this capacity was monitored via a Department of Health led NHS capacity-tracking system which Lindsey Lodge completed on a twice daily basis over seven days. The currencies and modes of measurement for the capacity-tracking system did not match those historically used by the Hospice or our main NHS commissioners therefore, in order to allow for an accurate trend assessment, this report sets out activity and occupancy in our traditional format.

Despite the disruptions caused by the Covid pandemic the Hospice successfully built upon the Hospice Liaison service which it had introduced in order to facilitate the clinical transfer process between the acute and community providers. This service ensures that patients requiring end of life care and symptom management receive their care in the most appropriate setting with respect for patient choice. The partnership working with colleagues within the acute and commissioning sectors allowed the Hospice to accept 120 patient transfers from the acute sector during financial year.

In response to the pressures across the wider health sector as a consequence of the Covid pandemic, the Hospice also was able to widen its ability to accept non-hospice patients to our Counselling & Bereavement Support service. Referrals to this service have been received from patients, families and care sector staff coping with loss during the pandemic and additional staff have been utilised to provide a timely responsive service. In addition we have received referrals to our Breathlessness and Fatigue services in order to take pressure off other health partners as demand for respiratory treatment increased due to the longer-term impact of Covid.

Financial Review

The Covid pandemic, and the lockdowns associated with it, also had a significant impact on the Hospice's cost and income base therefore limiting the efficacy of inter year financial comparisons. For a significant period of time during the course of the year a large proportion of the Hospice's non-clinical staff base were placed on furlough as retail and fundraising operations were unable to function. Additionally, given the financial uncertainties at the early stages of the pandemic, the Hospice decided to limit the junior and middle management presence on site.

As stated above in the activity section, the Hospice did receive certain central government grants as NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

In return for providing bed capacity to the wider health sector should that be required, the funding ensured that the Hospice was able to maintain a clinical base over the pandemic period. There were significant periods of staff sickness and isolation resulting in clinical pressures from staff availability, this at times influenced activity. This income supplemented funding provided by our local NHS commissioner in order to support the Hospice in meeting the one-off costs incurred in operating in a Covid-safe environment.

The hospice unfortunately experienced three local outbreaks affecting staff and patients and developed a cohesive plan setting out how to remobilise as a service in a safe manner, taking staff health and wellbeing in to consideration. It also highlighted how we recover and identified new opportunities that went in achieving longer-term benefits to the way in which we deliver the service in the future.

It was recognised that when the service experienced a critical incident and there was a need to enhance and support the workforce and partnership structures, which had been disrupted; public health colleagues working locally and nationally supported the plan and recovery process. The recovery was an enabling and supportive process which allowed the service to attain a level of functioning through the provision of information, reviewing the ongoing situation and resources required. The Chief Executive and the Senior Management Team liaised with the Board of Trustees weekly to ensure transparency and support of the business continuity plan, providing an appropriate amount of scrutiny and advice to support any decisions required.

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2021

Financial Review (cont.)

Although the Hospice's retail and fundraising activities were severely restricted during 2020/21 it was extremely pleasing to note that income from the local population, in the form of community, in memorial and general donations increased significantly during the pandemic. The Trustees recognise that this stands testament to the high regard the local public has for the Hospice and its willingness to support it during unprecedented times.

The Trustees would therefore wish to thank the public for their support and donations during the Covid pandemic.

By a pure coincidence of timing the Hospice also received its highest level of legacy income during 2020/21. Legacies received during the year totalled £0.73mil, the Trustees believe that this reflects the significant degree of goodwill the Hospice has built up across the local population over the years within the local area.

The increase in legacy income, combined with the financial support provided by local and national government agencies, has meant that the Hospice generated a total of £4.87mil income during the financial year. Although this is an increase of £1.40mil over the preceding year it should be recognised that a significant proportion of this income is non-recurrent in nature and will not be automatically available to the Hospice in future years.

Therefore, the financial pressures facing this, and other hospices across the country, still remain.

Prior to the commencement of the financial year, and before the full impact of the Covid pandemic, the Trustees had commenced a review of how our cost base could be reduced in order to limit our exposure for further financial deficits given that the Hospice had previously reported financial deficits in four out of the last five financial years.

In June 2020 the Board of Trustees signed off a programme of financial savings which, over a full year, would generate savings of £0.45mil. These savings related to both our pay and non-pay budgets; the savings package was designed specifically not to impact on our ability to secure the volume and quality of our clinical services. During the latter stages of the year, and, in recognition of the need to alleviate the recurrent financial pressures facing the Hospice, the savings package increased to the potential for full year, recurrent savings of £0.50mil.

It was not possible to fully deliver this package of savings across the whole of the financial year due to disruptions brought about by the Covid pandemic. However, it was possible to deliver a large proportion of the savings programme in-year and, as a consequence, net expenditure fell by approximately £0.24mil prior to redundancy costs incurred as part of the savings programme.

Therefore, the combination of the non-recurrent increase in income and the savings programme the Hospice had put in train during the second half of the financial year the Hospice was able to report a surplus of £1.4mil prior to depreciation.

When the depreciation charge of £0.17mil is included, combined with a gain of £0.26mil in the value of the investment portfolio the Hospice reported an accounting surplus of £1.49mil.

The Hospice enters the 2021/22 with continued financial challenges although the savings programme which was put in place during 2020/21 will offer some relief. However, on-going restrictions, both due to continued social distancing and other Covid measures, will impact on our ability to generate income through our retail and fundraising operations. The magnitude of these restrictions, and the length of time they are in place, are impossible to predict at the time of finalising this report.

The need to focus on driving up internally generated income remains, as does the need to ensure that the increased volume and quality of care provided to the local population is recognised from NHS funding sources. A program of work has been commissioned by the Trustees to examine the feasibility of increasing the number of beds within the Hospice. If proved viable this will involve substantial capital expenditure over the next two financial years. The Trustees are also actively reviewing the Hospice's ability to provide a wider span of clinical services as part of the overall health community review to generate further increases in income.

Fund Raising

As stated above, the Hospice's fundraising activities were severely reduced during 2020/21 due Covid restrictions; this was particularly the case in respect of the retail function.

The retail function generated £0.26mil of sales during the course of the year. This was a reduction of £0.62mil against the previous year although this was partly mitigated via the receipt of local authority retail grants and furlough income.

As highlighted above, the Trustees had commenced a review of the viability of each retail outlet at the commencement of the year as part of the overall package of savings measures required to reduce the forecasted recurrent financial deficit the Hospice was expected to face.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2021

Fundraising (cont.)

This review has resulted in the closure of underperforming shops. Part of the review also focused on the staffing establishments required for each shop, this element of review was a major contributor to the overall package recurrent savings highlighted above.

Unfortunately, due to Covid restrictions, fundraising activities were also significantly curtailed during the financial year limiting the fundraising team's ability to host events and other external fundraising activities. However, the fundraising team successfully redirected their energies to areas which were Covid compliant. These activities, alongside the significant increase in donations coming direct from the public allowed the team to generated a total of £1.0mil during the course of the year – an increase of £0.06mil on the previous year and significantly exceeding expectations made at the commencement of the Covid pandemic.

Investment Policy

The Board of Trustees, having regard to the liquidity requirements of running the Hospice operate a policy of investing available funds in an ethical fund managed on behalf of the Hospice by professional investment advisors.

The investment objective is to yield a reasonable level of income depending, of course, on overall market performance and subject to a Treasury & Investment Policy which is regularly reviewed by the Board.

Reserves Policy

Unrestricted funds are needed to cover administration, fund-raising and clinical costs, without which the charity could not function.

The Board of Trustees currently operate a policy that unrestricted funds should be sufficient to cover six month's running costs of the Hospice.

The Hospice is presently operating within this policy, the ongoing situation is regularly reviewed.

The Future

The Hospice's activities and plans this financial year has been heavily dominated by the Covid pandemic and the after-effects are likely to have a significant influence on future plans – both for the Hospice and the wider health and social care community that it operates.

There will be a significant focus nationally on the need for the construction of local, cross organisational health community plans – both in order to ensure that the community has access to sufficient bed capacity and to ensure that it is able to restore overall health capacity in a post-Covid world.

The Hospice is actively participating in the North East and North Lincolnshire partnership work which has culminated in the development of a Northern Lincolnshire End of Life Strategy; building upon the lead and initiatives which the senior leadership of the Hospice has already supported during 2020.

In order to augment this work, and to put further emphasis on the priority to generate additional recurrent income, the Hospice is reviewing further opportunities to both expand our ability to provide services to the public and health community in North Lincolnshire and remain keen to pursue future developments in partnership with other health and voluntary sector providers.

Statement of Responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Board of Trustees to prepare financial statements for each financial year. Under that law the council have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board of Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources to the company for that period. In preparing these financial statements, the council are required to:

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES (Continued)

YEAR ENDED 31 MARCH 2021

Statement of Responsibilities (cont.)

- Select suitable accounting policies and apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each member of the Board of Trustees has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Board of Trustees confirm that there is no relevant information that they know of and which they know the auditors were unaware of.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the Companies Act 2006.

Staff and Volunteers

LLH generates immense loyalty amongst its staff and volunteers. It is not at all unusual to have volunteers that have given in excess of a decade of service. As the chairman my personal thanks go to all staff and volunteers involved in LLH who all contribute to making the hospice a place well known for its care of day and in patients. In anticipation of retirements several new members of the trustee board were recruited during the year and I look forward to their contribution in the coming years.

By order of the board:

Principal address and Registered office
Lindsey Lodge Hospice
Burringham Road
Scunthorpe
North Lincolnshire
DN17 2AA



Chairman - Mr A W Bell

3/8/2021

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED

YEAR ENDED 31 MARCH 2021

Opinion on financial statements

We have audited the financial statements of Lindsey Lodge Limited for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Income and Expenditure Account and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

INEDPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)

YEAR ENDED 31 MARCH 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matter on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 required us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Board of Trustees's remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory framework applicable to the company through discussions with senior management and review of the regulatory framework of any professional or membership bodies that the company is a part of. The company uses third parties to ensure that it remains up to date with changes and to review compliance with all its legal and regulatory requirements. In making our assessment of detecting irregularities, including fraud, we have discussed the issue with management who have advised that, other than changes to the work place to ensure that they are Covid-19 compliant, there have been no changes and the company remains compliant with its legal and regulatory requirement. Nothing has been brought to light in completing our audit work that contradicts this.

LINDSEY LODGE LIMITED

COMPANY LIMITED BY GUARANTEE

INEDPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF LINDSEY LODGE LIMITED (Continued)

YEAR ENDED 31 MARCH 2021

Our responsibilities for the audit of the financial statements (continued)

- The following laws and regulations have been identified as being of significance in the context of the company; Companies Act 2006, health and safety legislation, hygiene standards, trading laws, employment laws, data protection, environmental regulation, relevant tax laws and compliance with Care Quality Commission regulations and fundraising regulations.

- In making our assessment of the susceptibility of the company's financial statements to material misstatement, we have also considered how fraud might occur. No instances of material misstatement or fraud have been noted in the audit of the accounts for the year ended 31 March 2021.

- All matters regarding non-compliance with laws and regulations and fraud have been communicated to all members of the audit engagement team. The engagement partner has assessed that the engagement team has the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations, affected by the inherent difficulty in detecting irregularities, the effectiveness of the company's controls, and the nature, timing and extent of the audit procedures performed.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Sharpe

Paul Sharpe FCA (Senior Statutory Auditor)

For and on behalf of

Townends Accountants LLP

Chartered Accountants & Statutory Auditor

9/8/21

Carlisle Street

Goole

East Riding of Yorkshire

DN14 5DX

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM:					
Donations and legacies:					
Donations	2	59,520	598,558	658,078	542,683
Legacies		-	734,280	734,280	498,979
Grants	2	-	140,031	140,031	44,603
Income from charitable activities:	5	807,457	1,337,958	2,145,415	1,059,163
Income from other trading activities:					
Retail	3	-	809,192	809,192	879,787
Lottery		-	291,767	291,767	279,308
Fundraising events	4	-	50,355	50,355	112,292
Investment income		-	44,587	44,587	56,335
TOTAL INCOME		866,977	4,006,728	4,873,705	3,473,152
EXPENDITURE ON:					
Costs of raising funds	6	-	1,229,992	1,229,992	1,301,423
Expenditure on charitable activities	6	901,749	1,514,260	2,416,009	2,496,021
TOTAL EXPENDITURE		901,749	2,744,252	3,646,001	3,797,444
Net income/(expenditure) for the year before gains and losses on investments	8	(34,772)	1,262,476	1,227,704	(324,291)
Net gains/(losses) on investments	13	-	264,100	264,100	(45,525)
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(34,772)	1,526,576	1,491,804	(369,816)
RECONCILIATION OF FUNDS:					
Total funds brought forward		985,437	3,148,436	4,133,873	4,503,689
TOTAL FUNDS CARRIED FORWARD	18 & 19	950,665	4,675,012	5,625,677	4,133,873

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Income		**4,829,118**	3,416,817
Operating Expenses		**3,646,001**	3,797,444
Operating Surplus/(Deficit)		**1,183,117**	(380,628)
Interest receivable		**-**	-
Investment income		**44,587**	56,335
Gains/(Losses) on disposal of investments		**264,100**	(45,525)
Surplus/(Deficit) for the financial year on ordinary activities before and after taxation		**1,491,804**	(369,816)

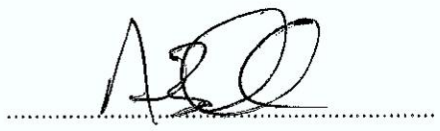
LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	12		**2,488,840**		2,591,344
Investments	13		**1,779,220**		1,265,730
			4,268,060		3,857,074
CURRENT ASSETS					
Stocks		**7,655**		13,583	
Debtors	14	**419,722**		540,453	
Cash at bank and in hand		**1,130,013**		555,592	
		1,557,389		1,109,628	
CREDITORS: Amounts falling due within one year	15	**199,772**		832,829	
NET CURRENT ASSETS/(LIABILITIES)			**1,357,617**		276,799
NET ASSETS			**5,625,677**		4,133,873
FUNDS					
Unrestricted funds					
General funds	18		**3,900,376**		2,637,900
Revaluation reserve fund	18		**774,636**		510,536
			4,675,012		3,148,436
Restricted funds	18		**950,665**		985,437
	19		**5,625,677**		4,133,873

The financial statements were approved by the Board of Trustees on 3/8/2021 and signed on its behalf by:



Chairman - Mr A W Bell

Company Registration Number: 02441249

The accompanying accounting policies and notes form part of these financial statements.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	A	**849,633**	(16,274)
Cashflows from investing activities:			
Dividends, interest and rents from investments		**44,587**	56,335
Proceeds from the sale of property, plant and equipment		**-**	-
Purchase of property, plant and equipment		**(70,410)**	(216,466)
Proceeds from sale of investments		**610**	558,104
Purchase of investments		**(250,000)**	-
Net cash provided by/(used in) investing activities		**(275,213)**	397,973
Cash flows from financing activities:			
Repayments of borrowing		**-**	-
Cash inflows from new borrowing		**-**	-
Receipt of endowment		**-**	-
Net cash provided by/(used in) financing activities		**-**	-
Change in cash and cash equivalents in the reporting period		**574,420**	381,699
Cash and cash equivalents at the beginning of the reporting period		**555,592**	173,893
Change in cash and cash equivalents		**574,420**	381,699
Cash and cash equivalents at the end of the reporting period	B	**1,130,012**	555,592

NOTES TO THE CASH FLOW STATEMENT

A Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditiure) for the reporting period (as per the satetment of financial activities)	**1,491,804**	(369,816)
Adjustments for:		
Depreciation charges	**172,914**	151,687
(Gains)/losses on investments	**(264,100)**	45,525
Dividends, interest and rents from investments	**(44,587)**	(56,335)
Loss/(profit) on the sale of fixed assets	**-**	-
(Increase)/decrease in stocks	**5,928**	4,838
(Increase)/decrease in debtors	**120,731**	(326,103)
Increase/(decrease) in creditors	**(633,057)**	533,930
Net cash provided by/(used in) operating activities	**849,633**	(16,274)

B Analysis of cash and cash equivalents

Cash in hand	**1,130,013**	555,592
Notice deposits (less than 3 months)	**-**	-
Overdraft facility repayable on demand	**-**	-
Total cash and cash equivalents	**1,130,013**	555,592

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The hospice meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

c) Going concern

The Board of Trustees consider that there are no material uncertainties about Lindsey Lodge Limited's ability to continue as a going concern. With regard the following year, the most significant areas of uncertainty of Lindsey Lodge Limited are the level of voluntary income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the Board of Trustees's annual report for more information.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.

Restricted funds are donations where the donor has specified they should only be used for particular areas of the hospice's work.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. Income form Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (Continued)

Income (Continued)

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered provable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received for the following year are deferred until the criteria for income recognition are met.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Retail income is recognised on point of sale of both donated and purchased goods.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of dividend due. This is normally upon notification by our investment providers of the dividend yield of the investment portfolio.

f) Donated goods and services

Donated goods and services are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party., it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs are allocated to each of the activities on staff headcount.

h) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the Board of Trustees's report.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (Continued)

i) Fixed assets

Equipment, fixtures and fittings are included in the balance sheet at cost, regardless of the source of finance used to pay for the fixed asset.

As a general rule, assets costing less than £500 are not capitalised.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings		over 50 years	Straight line
Shop	- equipment	over 5 years	Straight line
	- fixtures and fittings	over 5 years	Straight line
Bedded unit equipment, fixtures and fittings		over 5 years	Straight line
Other equipment, fixtures and fittings		over 10 years	Straight line

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

j) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in investment markets due to wider economic conditions.

k) Stocks

Stock of retail goods is included at the lower of cost or net realisable value. Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Board of Trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which records these items until they are sold and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity or three months of less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (Continued)

p) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted funds of the charity.

Some of the staff employed by the company are eligible for membership of the National Health Service Superannuation Scheme, which is a national, statutory contributory, unfunded defined benefit scheme. Pension costs are assessed in accordance with the advice of the Government Actuary.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

q) Operating leases

Operating leases are recognised over the period which the lease falls due. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period of the lease.

2 DONATIONS & GRANTS

	2021 Restricted	**2021 Unrestricted**	**2021 Total**
DONATIONS	**£**	**£**	**£**
General donations	**59,520**	**242,326**	**301,846**
In memoriam	**-**	**123,520**	**123,520**
Community donations	**-**	**6,124**	**6,124**
Supporter group donations	**-**	**9,084**	**9,084**
Corporate donations	**-**	**56,983**	**56,983**
Personal Challenges	**-**	**35,471**	**35,471**
Events	**-**	**90,724**	**90,724**
Gift Aid on donations	**-**	**34,327**	**34,327**
	59,520	**598,558**	**658,078**
GRANTS			
Job Retention Scheme Government Grant	**-**	**121,581**	**121,581**
Other grants	**-**	**18,450**	**18,450**
	-	**140,031**	**140,031**

	2020 Restricted	2020 Unrestricted	2020 Total
DONATIONS	£	£	£
General donations	10,313	131,283	141,596
In memoriam	-	118,624	118,624
Community donations	-	64,763	64,763
Supporter group donations	-	45,264	45,264
Corporate donations	-	42,087	42,087
Personal Challenges	-	50,527	50,527
Events	-	49,038	49,038
Gift Aid on donations	1,000	29,785	30,785
	11,313	531,371	542,683
GRANTS			
Hospice Garden Grant	21,455	-	21,455
Hospice Gym Grant	10,894	-	10,894
Job Retention Scheme Government Grant	-	12,254	12,254
	32,349	12,254	44,603

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

3 RETAIL SHOPS TRADING ACCOUNT	2021 Restricted £	2021 Unrestricted £	2021 Total £
Receipts	-	261,211	261,211
Job Retention Scheme Government Grant	-	219,721	219,721
COVID 19 Retail grants	-	328,260	328,260
	-	809,192	809,192
Deduct			
Salaries	-	429,670	429,670
Purchases & merchandise	-	10,841	10,841
Rent & rates	-	122,703	122,703
Waste	-	7,223	7,223
Insurance	-	5,169	5,169
Repairs, renewals & set up	-	2,274	2,274
Heat & light	-	24,848	24,848
Telephone	-	7,600	7,600
Printing, postage & stationery	-	6,155	6,155
Incidentals	-	1,025	1,025
EPOS costs	-	20,947	20,947
Fire & security	-	17,127	17,127
Depreciation	-	37,996	37,996
Central wages	-	47,182	47,182
Cental overheads	-	27,186	27,186
	-	767,944	767,944
Net income for the year	-	41,247	41,247

	2020 Restricted £	2020 Unrestricted £	2020 Total £
Receipts	-	879,787	879,787
Deduct			
Salaries	-	368,148	368,148
Purchases & merchandise	-	62,825	62,825
Rent & rates	-	124,582	124,582
Waste	-	8,359	8,359
Insurance	-	9,535	9,535
Repairs, renewals & set up	-	21,787	21,787
Heat & light	-	22,693	22,693
Telephone	-	4,404	4,404
Printing, postage & stationery	-	15,180	15,180
Incidentals	-	4,073	4,073
EPOS costs	-	34,765	34,765
Fire & security	-	11,122	11,122
Depreciation	-	24,988	24,988
Central wages	-	24,607	24,607
Central overheads	-	30,857	30,857
	-	767,924	767,924
Net income for the year	-	111,863	111,863

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

4 FUNDRAISING EVENTS

	2021 Restricted	2021 Unrestricted	2021 Total
Fundraising event fees & minimum sponsorships:	£	£	£
Fundraising Events	-	14,337	14,337
Personal challenges	-	6,710	6,710
General fundraising income	-	29,309	29,309
	-	50,355	50,355

	2020 Restricted	2020 Unrestricted	2020 Total
Fundraising event fees & minimum sponsorships:	£	£	£
Fundraising Events	-	39,328	39,328
Personal challenges	-	6,321	6,321
General fundraising income	-	66,643	66,643
	-	112,292	112,292

Donations and sponsorship income received from these events is shown within income from donations in note 2.

5 INCOME FROM CHARITABLE ACTIVITIES

	2021 Restricted	2021 Unrestricted	2021 Total
	£	£	£
Clinical Commissioning Group Grants	-	1,144,619	1,144,619
NHSE COVID 19 funding	807,457	-	807,457
Pharmacy income	-	123,754	123,754
Education grants	-	750	750
Project ECHO	-	60,072	60,072
Respite Care	-	5,978	5,978
Therapies income	-	320	320
Room rental income	-	2,465	2,465
	807,457	1,337,958	2,145,415

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

	2020 Restricted	2020 Unrestricted	2020 Total
	£	£	£
Clinical Commissioning Group Grants	-	863,592	863,592
Pharmacy income	-	91,485	91,485
Education grants	-	7,890	7,890
Project ECHO	-	54,794	54,794
Respite Care	-	31,183	31,183
Therapies income	-	828	828
Room rental income	-	5,391	5,391
Other grants	-	4,000	4,000
	-	1,059,163	1,059,163

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

6 ANALYSIS OF EXPENDITURE

	2021 Direct Costs	2021 Support Costs (note 7)	2021 Total
	£	£	£
Costs of raising voluntary income	**209,094**	**81,980**	**291,073**
Costs of trading activities			
Retail costs (note 3)	**767,944**	**-**	**767,944**
Fundraising event costs	**44,353**	**-**	**44,353**
Lottery costs	**126,622**	**-**	**126,622**
Investment management costs	**-**	**-**	**-**
Costs of raising funds	**1,148,013**	**81,980**	**1,229,992**
Inpaitent	**1,094,283**	**327,918**	**1,422,201**
Wellbeing centre	**345,341**	**114,771**	**460,113**
Pharmacy & Education	**174,191**	**4,099**	**178,290**
Housekeeping & Catering	**232,436**	**122,969**	**355,405**
Costs of charitable activities	1,846,251	**569,758**	**2,416,009**
TOTAL EXPENDITURE	**2,994,263**	**651,738**	**3,646,001**

	2020 Direct Costs	2020 Support Costs (note 7)	2020 Total
	£	£	£
Costs of raising voluntary income	229,746	84,440	314,186
Costs of trading activities			
Retail costs (note 3)	767,924	-	767,924
Fundraising event costs	77,961	-	77,961
Lottery costs	141,352	-	141,352
Investment management costs	-	-	-
Costs of raising funds	1,216,983	84,440	1,301,423
Inpaitent	1,089,234	353,111	1,442,345
Wellbeing centre	428,611	99,792	528,404
Pharmacy & Education	146,244	3,838	150,082
Housekeeping & Catering	252,369	122,821	375,190
Costs of charitable activities	1,916,458	579,562	2,496,021
TOTAL EXPENDITURE	3,133,441	664,002	3,797,444

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

7 ANALYSIS OF SUPPORT COSTS

	Manage-ment & Admin	Finance	Govern'e	HR, Staff & Training costs	IT & communicat-ions	Premises costs	2021 Total
	£	£	£	£	£	£	£
Voluntary	51,858	104	3,181	2,247	7,662	16,928	81,980
Fundraising	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-
Costs of raising funds	51,858	104	3,181	2,247	7,662	16,928	81,980
Inpatient	207,431	416	12,723	8,987	30,647	67,713	327,918
Wellbeing	72,601	146	4,453	3,145	10,727	23,700	114,771
Pharm & Ed	2,593	5	159	112	383	846	4,099
Housek'g	77,787	156	4,771	3,370	11,493	25,392	122,969
Costs of charitable activities	360,412	723	22,106	15,615	53,250	117,652	569,758
TOTAL	412,270	827	25,287	17,862	60,911	134,580	651,738

	Management & Admin	Finance	Govern'e	HR, Staff & Training costs	IT & communicat-ions	Premises costs	2020 Total
	£	£	£	£	£	£	£
Voluntary	52,665	247	5,196	3,171	7,627	15,535	84,440
Fundraising	-	-	-	-	-	-	-
Lottery	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-
Costs of raising funds	52,665	247	5,196	3,171	7,627	15,535	84,440
Inpatient	220,234	1,031	21,727	13,260	31,895	64,965	353,111
Wellbeing	62,240	291	6,140	3,747	9,014	18,360	99,792
Pharm & Ed	2,394	11	236	144	347	706	3,838
Housek'g	76,603	359	7,557	4,612	11,094	22,596	122,821
Costs of charitable activities	361,471	1,692	35,661	21,763	52,349	106,627	579,562
TOTAL	414,136	1,939	40,857	24,934	59,975	122,161	664,002

Support costs have been allocated across the activities based upon the headcount in these areas.

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

8 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Pension costs	**146,105**	151,637
Depreciation - owned assets	**172,914**	151,687
Operating lease rentals - Land & Buildings	**122,557**	108,655
Auditors' remuneration		
- for audit services	**6,000**	5,500
- for other services	**2,500**	2,300

9 STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	**2,347,769**	2,355,066
Social security costs	**165,944**	176,023
Pensions costs	**146,105**	151,637
	2,659,818	2,682,726

Termination payments were made in the year amounting to £43,436 (2020: £Nil), of this £Nil (2020: £Nil) was outstanding at the year end.

The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

	2021	2020
£60,000 - £69,999	**1**	-
£70,000 - £79,999	1	1
£80,000 - £89,999	1	2

Pension contributions relating to those staff earning over £60,000 totalled £3,002 in the current year (2020 : £3,387).

The average numbers of employees, whether full time or part time, during the year were as follows:

	2021	2020
	Number	Number
Retail	**30**	34
Clinical and medical	**54**	59
Housekeeping	**15**	16
Management and administration	**11**	12
Fundraising	**10**	11
	120	132

No members of the Board of Trustees received any remuneration during the year.

The aggregate amount of expenses reimbursed to member of the Board of Trustees during the period was £Nil (2020 : £397). The number of members of the Board of Trustees reimbursed for expenses was Nil (2020 : 2). These relate to travel expenses.

The Hospice considers that the key management personnel comprise the trustees and the senior management team. The total employee benefits of the key management personnel of the Hospice were £385,951 (2020 : £416,969).

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

10 RELATED PARTY TRANSACTIONS

Control

Throughout the year the company was ultimately controlled by the Board of Trustees. The members of the company all belong to the Board of Trustees.

Donations

The total amount of donations received without conditions attached to the charity from a trustee or related party during the year were £2,369 (2020 : £5,224). There were no donations received from trustees or related party's with attached conditions during the year.

Transactions

£5,396 was paid to Symes Bains Broomer Solicitors, a legal firm in which one trustee, Mr A Horwich is a partner (2020: £4,054). The amount was fully paid during the year and there is no amount outstanding at the balance sheet date. Symes Bains Broomer were engaged to provide legal advice during the year.

£84 was paid to Lowden Partners, a business in which one trustee, Mr M Lowden is a partner (2020: £84). The amount was fully paid during the year and there is no amount outstanding at the balance sheet date. Lowden Partners provided maintainence goods during the year.

No other member or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

11 TAXATION

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

12 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2020	3,022,720	1,304,939	4,327,660
Additions	-	70,410	70,410
Disposals	-	(16,324)	(16,324)
At 31 March 2021	3,022,720	1,359,025	4,381,746
Depreciation			
At 1 April 2020	787,550	948,766	1,736,316
Disposals	-	(16,324)	(16,324)
Provided during the year	54,066	118,848	172,914
At 31 March 2021	841,616	1,051,290	1,892,906
Net book value			
At 31 March 2021	2,181,104	307,735	2,488,840
At 31 March 2020	2,235,170	356,173	2,591,344

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

13 FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Market value at 1 April 2020	**1,265,730**	1,869,359
Additions at cost	**250,000**	-
Disposal proceeds	**(610)**	(558,104)
Net realised gains/(losses)	**-**	(4,157)
Net unrealised gains/(losses)	**264,100**	(41,368)
Market value at 31 March 2021	**1,779,220**	1,265,730
Cost at 31 March 2021	**1,004,584**	755,194
Investments comprise the following:		
Investments listed on a recognised stock exchange	**1,779,220**	1,265,730
Cash deposits held as part of an investment portfolio	**-**	-
Market value as at 31 March 2021	**1,779,220**	1,265,730
Being at market value		
Investment assets in the United Kingdom	**1,779,220**	1,265,730
Investment assets outside the United Kingdom	**-**	-
Market value as at 31 March 2021	**1,779,220**	1,265,730

At 31st March 2021 the investments which the charity holds 5% or more of the value of the total holdings were as follows:

	£	%
COIF Charities Investment Fund Accumulation Units	**1,779,220**	**100%**

14 DEBTORS

	2021	2020
	£	£
Prepayments	**30,958**	33,377
Other debtors	**338,258**	446,617
VAT recoverable	**50,507**	60,459
	419,722	540,453

15 CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**38,559**	46,848
Accruals	**64,165**	16,903
Other creditors	**30,312**	528,276
Deferred income	**66,737**	240,802
	199,772	832,829
Deferred income reconciliation		
Balance brought forward	**240,802**	240,802
Amount released to the Statement of Financial Activities	**(240,802)**	(240,802)
Amount deferred in the year	**66,737**	240,802
Balance carried forward	**66,737**	240,802

LINDSEY LODGE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

16 CONTINGENCIES AND COMMITMENTS

Each member of the Board of Trustees of the company guarantees to contribute a maximum of £1 each on the event of the company's winding up. The total amount of the guarantee is, therefore, dependent on the number of members.

Contingent assets - legacy income

As at 31 March 2021 the charity had been notified of residary legacies where the value of these estates was uncertain as the executors had not yet compiled the estate accounts as at the date of signing these accounts. No amount has been accrued in respect of these legacies which are estimated to be in excess of £30,000 (2019 : £Nil).

17 COMMITMENTS UNDER OPERATING LEASES

As at 31 March 2021 the company had total commitments under non-cancellable operating leases as set out below:

	2021 Land and buildings £	2020 Land and buildings £
Total of future minimum lease payments:		
Within 1 year	**100,447**	123,022
Within 2 to 5 years	**236,965**	339,699
Over 5 years	**-**	11,250
TOTAL	**337,412**	473,971

18 ANALYSIS OF MOVEMENT OF FUNDS

	Balance at 01.04.20 £	Incoming Resources £	Outgoing Resources £	Balance at 31.03.21 £
Unrestricted general funds	**2,637,900**	**4,006,728**	**(2,744,252)**	**3,900,376**
Unrestricted revaluation reserve fund	**510,536**	**264,100**	**-**	**774,636**
Restricted funds - General	**6,744**	**807,457**	**(808,578)**	**5,623**
Restricted funds - Bedded unit	**395,318**	**-**	**(21,357)**	**373,961**
Restricted funds - Day care unit/Wellbeing	**63,402**	**20,000**	**(14,134)**	**69,268**
Restricted funds - Bereavement centre	**510,342**	**-**	**(15,311)**	**495,031**
Restricted funds - Inpatient Unit Refurbishment	**474**	**-**	**(474)**	**-**
Restricted funds - Hospice Gym	**9,157**	**-**	**(2,375)**	**6,782**
Restricted funds - BEEP project	**-**	**39,520**	**(39,520)**	**-**
	4,133,873	**5,137,805**	**(3,646,001)**	**5,625,677**

	Balance at 01.04.19 £	Incoming Resources £	Outgoing Resources £	Balance at 31.03.20 £
Unrestricted general funds	2,797,130	3,535,570	(3,694,800)	2,637,900
Unrestricted revaluation reserve fund	662,140	-	(151,604)	510,536
Restricted funds - General	8,612	2,527	(4,395)	6,744
Restricted funds - Bedded unit	416,675	-	(21,357)	395,318
Restricted funds - Day care unit/Wellbeing	61,595	12,586	(10,779)	63,402
Restricted funds - Bereavement centre	525,653	-	(15,311)	510,342
Restricted funds - Inpatient Unit Refurbishment	31,884	-	(31,410)	474
Restricted funds - Garden	-	21,455	(21,455)	-
Restricted funds - Hospice Gym	-	10,894	(1,737)	9,157
	4,503,689	3,583,032	(3,952,848)	4,133,873

LINDSEY LODGE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

18 ANALYSIS OF MOVEMENT OF FUNDS CONTINUED

Unrestricted general funds are those which can be spent on any activity within the charity's overall objectives.

Restricted general funds are those raised for specific running costs of the hospice and are matched against the relevant expense in the period.

Restricted funds are those raised for capital spending specifically on the Bedded unit, Day care unit, Well Being project, Cornerstone project, Bereavement centre and In Patient Unit refurbishment. These reserves will be matched against the repairs and depreciation charges of the Bedded unit, Day care extension, Well Being project, Cornerstone project, Bereavement centre, Inpatient Unit refurbishment and Daycare Unit respectively in future years.

The revaluation reserve fund represents the amount by which the fixed asset investments' market value exceeds their initial cost.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Current Assets	Current Liabilities	2021 Total
	£	£	£	£	£
Unrestricted general funds	**1,539,206**	**1,004,584**	**1,556,359**	**(199,772)**	**3,900,376**
Unrestricted revaluation reserve fund	**-**	**774,636**	**-**	**-**	**774,636**
Restricted funds - General	**4,592**	**-**	**1,031**	**-**	**5,623**
Restricted funds - Bedded unit	**373,961**	**-**	**-**	**-**	**373,961**
Restricted funds - Day care unit/Wellbeing	**69,268**	**-**	**-**	**-**	**69,268**
Restricted funds - Bereavement centre	**495,031**	**-**	**-**	**-**	**495,031**
Restricted funds - Inpatient Unit Refurbishment	**-**	**-**	**-**	**-**	**-**
Restricted funds - Hospice Gym	**6,782**	**-**	**-**	**-**	**6,782**
Restricted funds - BEEP project	**-**	**-**	**-**	**-**	**-**
	2,488,840	**1,779,220**	**1,557,389**	**(199,772)**	**5,625,677**

	Tangible Fixed Assets	Investments	Current Assets	Current Liabilities	2020 Total
	£	£	£	£	£
Unrestricted general funds	1,607,379	755,194	1,108,156	(832,829)	2,637,900
Unrestricted revaluation reserve fund	-	510,536	-	-	510,536
Restricted funds - General	5,271	-	1,473	-	6,744
Restricted funds - Bedded unit	395,318	-	-	-	395,318
Restricted funds - Day care unit	63,402	-	-	-	63,402
Restricted funds - Bereavement centre	510,342	-	-	-	510,342
Restricted funds - Inpatient Unit Refurbishment	474	-	-	-	474
Restricted funds - Garden	-	-	-	-	-
Restricted funds - Hospice Gym	9,157	-	-	-	9,157
	2,591,343	1,265,730	1,109,629	(832,829)	4,133,873