

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SHREE WANZA COMMUNITY LEICESTER

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

SHREE MANZAR COMMUNITY LEISURE

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SHREE WANZA COMMUNITY LEICESTER

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SHREE WANZA COMMUNITY LEICESTER

Legal and administrative information

Trustees

Hasmukh Devji Nandha
Navin Ravilal Gohil
Govind Jivan Shikotra
Sunil Dayalal Sonigra
Jayendra Jamnadas Parmar

Executive Committee

| | |
|----------------------------|---------------------|
| Subhash Zaverilal Bhundia | President |
| Dillan Vinod Shikotra | Vice President |
| Milan Hansraj Sonigra | Secretary |
| Mayur Govind Shikotra | Assistant Secretary |
| Narendra Keshavji Shikotra | Treasurer |
| Pankaj Prabhudas Mandaliya | Assistant Treasurer |

Committee Members

Rajesh Devji Mandalia
Mukesh Madhavji Shikotra
Dinta Satish Visavadia
Ashwin Sevaklal Solanki
Beena Narendra Shikotra
Beena D Parmar
Sunita Milan Sonigra
Krunal Bhagwanji Makwana
Jatin Jayprakash Parmar
Rakesh Bhupat Gohil

Charity number 702853

Registered office 31 Pasture Lane
Leicester
LE1 4EY

Accountants 1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Bankers Barclays Bank PLC
Haymarket Towers
Leicester
LE87 2BB

SHREE WANZA COMMUNITY LEICESTER

REPORT OF THE TRUSTEES
For the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

702853

Principal address

1 Pasture Lane
Leicester
LE1 4EY

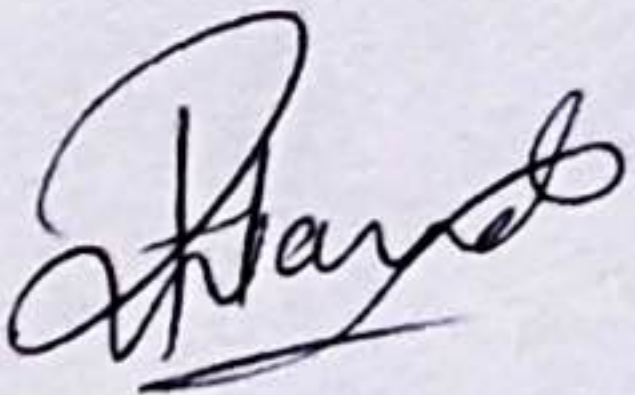
Trustees

Navin Ravilal Gohil
Govind Jivan Shikotra
Hasmukh Devji Nandha
Jayendra Jamnadas Parmar
Sunil Dayalal Sonigra

Independent Examiner

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Approved by order of the board of trustees on 15th September 2024 and signed on its behalf by:



Hasmukh Devji Nandha
Trustee



Govind Jivan Shikotra
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE WANZA COMMUNITY LEICESTER

Independent examiner's report to the trustees of Shree Wanza Community Leicester

I report to the charity trustees on my examination of the accounts of Shree Wanza Community Leicester (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Dipesh Dodia
FCCA, BA (Hons)
1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Date:

SHREE WANZA COMMUNITY LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

| | Notes | 2023 Unrestricted fund £ | 2022 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOMING RESOURCES | | | |
| Voluntary & Hall Hire Income | | 46,317 | 48,022 |
| Other income | | <u>2,576</u> | <u>2,667</u> |
| Total | | <u>48,893</u> | <u>50,689</u> |
| EXPENDITURE ON | | | |
| Costs of generating income and for charitable activities | | 31,833 | 28,768 |
| Governance Costs | | 1,038 | 769 |
| Other | | <u>19,855</u> | <u>17,201</u> |
| Total | | <u>52,726</u> | <u>46,738</u> |
| NET INCOME / (EXPENDITURE) | | <u>(3,833)</u> | <u>3,951</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 501,304 | 497,353 |
| TOTAL FUNDS CARRIED FORWARD | | <u>497,471</u> | <u>501,304</u> |

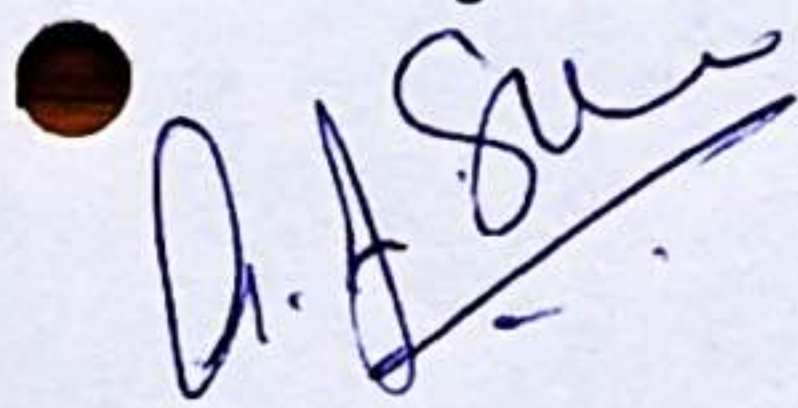
The notes form part of these financial statements

SHREE WANZA COMMUNITY LEICESTER

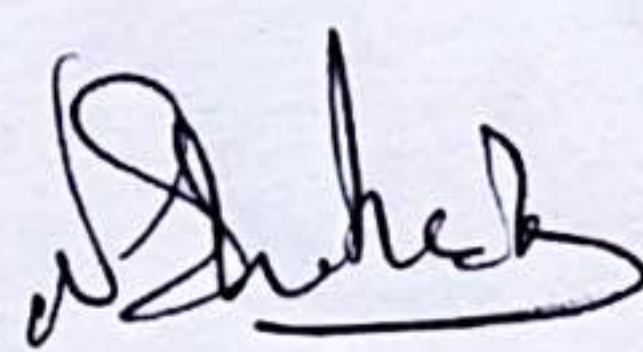
BALANCE SHEET as at 31st December 2023

| | | | 2023 | 2022 |
|--|--------------|--|-----------------------|-----------------------|
| | | | Unrestricted | Total |
| | | | fund | funds |
| | | | £ | £ |
| FIXED ASSETS | Notes | | | |
| Tangible assets | 3 | | 385,288 | 391,522 |
| CURRENT ASSETS | | | | |
| Debtors | 4 | | 3,916 | 2,516 |
| Cash at bank | | | <u>111,317</u> | <u>112,322</u> |
| | | | 115,233 | 114,838 |
| CREDITORS | | | | |
| Amounts falling due within one year | 5 | | (3,050) | (5,056) |
| | | | <u>112,183</u> | <u>109,782</u> |
| NET CURRENT ASSETS | | | | |
| | | | 497,471 | 501,304 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>497,471</u> | <u>501,304</u> |
| NET ASSETS | | | <u>497,471</u> | <u>501,304</u> |
| FUNDS | 6 | | | |
| Unrestricted funds | | | <u>497,471</u> | <u>501,304</u> |
| TOTAL FUNDS | | | <u>497,471</u> | <u>501,304</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 15th September 2024 and were signed on its behalf by:



Govind Jivan Shikotra
Trustee



Narendra Keshavji Shikotra
Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants (COVID-19 support)

Grants received during the year are not repayable and have been recognised as income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------|
| Freehold Property | - 2% on straight line basis |
| Fixtures and fittings | - 25% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

SHREE WANZA COMMUNITY LEICESTER

NOTES TO THE FINANCIAL STATEMENTS – continued

For the year ended 31 December 2023

3 TANGIBLE FIXED ASSETS

| | Freehold Property £ | Fixtures and Fittings £ | Totals £ |
|-----------------------|------------------------------------|--|---------------------|
| COST | | | |
| At 1 January 2023 | 709,874 | 111,718 | 821,592 |
| Additions | - | 13,621 | 13,621 |
| At 31 December 2023 | <u>709,874</u> | <u>125,339</u> | <u>835,213</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | 327,363 | 102,707 | 430,070 |
| Charge for year | 14,197 | 5,658 | 19,855 |
| At 31 December 2023 | <u>341,560</u> | <u>108,365</u> | <u>449,925</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>368,314</u> | <u>16,974</u> | <u>385,288</u> |
| At 31 December 2022 | <u>382,511</u> | <u>9,011</u> | <u>391,522</u> |

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|-------------------------------|-------------------|-------------------|
| VAT overpayment | 1,290 | - |
| Other debtors and prepayments | <u>2,626</u> | <u>2,516</u> |
| | <u>3,916</u> | <u>2,516</u> |

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------------|-------------------|-------------------|
| Other creditors | 2,400 | 3,400 |
| Taxation and social security (VAT) | - | 1,156 |
| Accruals | <u>650</u> | <u>500</u> |
| | <u>3,050</u> | <u>5,056</u> |

SHREE WANZA COMMUNITY LEICESTER

NOTES TO THE FINANCIAL STATEMENTS – continued
For the year ended 31 December 2023

6 MOVEMENT IN FUNDS

| | At 1.1.2023 £ | Net movement in funds £ | At 31.12.2023 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 501,304 | (3,833) | 497,471 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>501,304</u> | <u>(3,833)</u> | <u>497,471</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 48,893 | (52,726) | (3,833) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>48,893</u> | <u>(52,726)</u> | <u>(3,833)</u> |

Comparatives for movement in funds

| | At 1.1.2022 £ | Net movement in funds £ | At 31.12.2022 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 497,353 | 3,951 | 501,304 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>497,353</u> | <u>3,951</u> | <u>501,304</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 50,689 | (46,738) | 3,951 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>50,689</u> | <u>(46,738)</u> | <u>3,951</u> |

NOTES TO THE FINANCIAL STATEMENTS – continued
for the year ended 31 December 2023

6 MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.2022 £ | Net movement in funds £ | At 31.12.2023 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | <u>497,353</u> | <u>118</u> | <u>497,471</u> |
| TOTAL FUNDS | <u>497,353</u> | <u>118</u> | <u>497,471</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | <u>99,582</u> | <u>(99,464)</u> | <u>118</u> |
| TOTAL FUNDS | <u>99,582</u> | <u>(99,464)</u> | <u>118</u> |

7 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 nor for the year ended 31 December 2022.

SHREE WANZA COMMUNITY LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

| | 2023 £ | 2022 £ |
|---|-----------------------|----------------------|
| INCOME AND EXPENDITURE | | |
| Voluntary and Hall Hire Income | | |
| Donations | 22,069 | 15,930 |
| Membership subscriptions | 3,221 | 3,546 |
| Rental income | 13,775 | 13,019 |
| Gift aid refund | <u>7,252</u> | <u>15,527</u> |
| | 46,317 | 48,022 |
| Other income | | |
| Government Grants (COVID-19 support) | - | 2,667 |
| Charitable activities income | <u>2,576</u> | <u>-</u> |
| Total incoming resources | 48,893 | 50,689 |
| EXPENDITURE | | |
| Cost of Generating Income and for Charitable Activities | | |
| Rates and Water | 866 | 1,061 |
| Insurance | 2,629 | 2,892 |
| Light and Heat | 3,475 | 2,377 |
| Repairs and renewals | 3,185 | 6,881 |
| Hygiene, Cleaning Products & Waste Disposal | 1,817 | 1,314 |
| Parking, Cleaning & Security | 4,078 | 4,661 |
| Telephone | 641 | 661 |
| Postage, Stationery and ICT | 1,404 | - |
| Advertising and Website | 335 | - |
| Subscriptions | 50 | 50 |
| Donations paid | 502 | 251 |
| Food for cultural, community and charitable activities | 5,966 | 5,616 |
| Miscellaneous costs for cultural, community and charitable activities | 6,104 | 2,456 |
| Sundries | <u>781</u> | <u>548</u> |
| | 31,833 | 28,768 |
| Governance costs | | |
| Accountancy and related costs | 1,038 | 769 |
| Other | | |
| Depreciation of tangible fixed assets | <u>19,855</u> | <u>17,201</u> |
| Total resources expended | <u>52,726</u> | <u>46,738</u> |
| Net income / (expenditure) | <u>(3,833)</u> | <u>3,951</u> |

This page does not form part of the statutory financial statements