

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**SHREE WANZA COMMUNITY LEICESTER**

1A Accountancy  
Chartered Certified Accountants  
262 Catherine Street  
Diamond Business Building  
Leicester  
LE4 6GD

**SHREE WANZA COMMUNITY LEICESTER**

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## **SHREE WANZA COMMUNITY LEICESTER**

### **Legal and administrative information**

#### **Trustees**

Hasmukh Devji Nandha  
Navin Ravilal Gohil  
Govind Jivan Shikotra  
Sunil Dayalal Sonigra  
Jayendra Jamnadas Parmar

#### **Executive Committee**

Subhash Zaverilal Bhundia	President
Dillan Vinod Shikotra	Vice President
Milan Hansraj Sonigra	Secretary
Mayur Govind Shikotra	Assistant Secretary
Narendra Keshavji Shikotra	Treasurer
Pankaj Prabhudas Mandaliya	Assistant Treasurer

#### **Committee Members**

Rajesh Devji Mandalia  
Mukesh Madhavji Shikotra  
Dinta Satish Visavadia  
Ashwin Sevaklal Solanki  
Beena Narendra Shikotra  
Beena D Parmar  
Sunita Milan Sonigra  
Krunal Bhagwanji Makwana  
Jatin Jayprakash Parmar  
Rakesh Bhupat Gohil

**Charity number** 702853

**Registered office** 31 Pasture Lane  
Leicester  
LE1 4EY

**Accountants** 1A Accountancy  
Chartered Certified Accountants  
262 Catherine Street  
Diamond Business Building  
Leicester  
LE4 6GD

**Bankers** Barclays Bank PLC  
Haymarket Towers  
Leicester  
LE87 2BB

# **SHREE WANZA COMMUNITY LEICESTER**

## **REPORT OF THE TRUSTEES** **For the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

702853

#### **Principal address**

31 Pasture Lane  
Leicester  
LE1 4EY

#### **Trustees**

Navin Ravilal Gohil  
Govind Jivan Shikotra  
Hasmukh Devji Nandha  
Jayendra Jamnadas Parmar  
Sunil Dayalal Sonigra

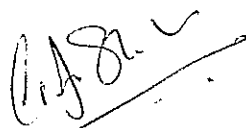
#### **Independent Examiner**

1A Accountancy  
Chartered Certified Accountants  
262 Catherine Street  
Diamond Business Building  
Leicester  
LE4 6GD

Approved by order of the board of trustees on 25<sup>th</sup> June 2023 and signed on its behalf by:



Hasmukh Devji Nandha  
Trustee



Govind Jivan Shikotra  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SHREE WANZA COMMUNITY LEICESTER**

**Independent examiner's report to the trustees of Shree Wanza Community Leicester**

I report to the charity trustees on my examination of the accounts of Shree Wanza Community Leicester (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Dipesh Dodia  
FCCA, BA (Hons)  
1A Accountancy  
Chartered Certified Accountants  
262 Catherine Street  
Diamond Business Building  
Leicester  
LE4 6GD

Date: .....25/06/2023.....

**SHREE WANZA COMMUNITY LEICESTER**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOMING RESOURCES</b>			
Voluntary & Hall Hire Income		48,022	28,407
Other income		<u>2,667</u>	<u>5,000</u>
<b>Total</b>		<u>50,689</u>	<u>33,407</u>
<b>EXPENDITURE ON</b>			
Costs of generating income and for charitable activities		28,768	21,058
Governance Costs		769	663
Other		<u>17,201</u>	<u>18,202</u>
<b>Total</b>		<u>46,738</u>	<u>39,923</u>
<b>NET INCOME / (EXPENDITURE)</b>		<u>3,951</u>	<u>(6,516)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>497,353</u>	<u>503,869</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>501,304</u></u>	<u><u>497,353</u></u>

The notes form part of these financial statements

**SHREE WANZA COMMUNITY LEICESTER**

**BALANCE SHEET as at 31<sup>st</sup> December 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	3	391,522	408,723
<b>CURRENT ASSETS</b>			
Debtors	4	2,516	1,043
Cash at bank		<u>112,322</u>	<u>90,804</u>
		114,838	91,847
<b>CREDITORS</b>			
Amounts falling due within one year	5	(5,056)	(3,217)
		<u>109,782</u>	<u>88,630</u>
<b>NET CURRENT ASSETS</b>			
		501,304	497,353
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>501,304</u>	<u>497,353</u>
<b>NET ASSETS</b>			
		<u>501,304</u>	<u>497,353</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>501,304</u>	<u>497,353</u>
<b>TOTAL FUNDS</b>		<u>501,304</u>	<u>497,353</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25<sup>th</sup> June 2023 and were signed on its behalf by:



Govind Jivan Shikotra  
Trustee



Narendra Keshavji Shikotra  
Treasurer

The notes form part of these financial statements

## **SHREE WANZA COMMUNITY LEICESTER**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Government Grants (COVID-19 support)**

Grants received during the year are not repayable and have been recognised as income.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.



**SHREE WANZA COMMUNITY LEICESTER**

**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**For the year ended 31 December 2022**

**3 TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures and Fittings £	Totals £
<b>COST</b>			
At 1 January 2022	709,874	111,718	821,592
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<b><u>709,874</u></b>	<b><u>111,718</u></b>	<b><u>821,592</u></b>
<b>DEPRECIATION</b>			
At 1 January 2022	313,166	99,703	412,869
Charge for year	<u>14,197</u>	<u>3,004</u>	<u>17,201</u>
At 31 December 2022	<b><u>327,363</u></b>	<b><u>102,707</u></b>	<b><u>430,070</u></b>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<b><u>382,511</u></b>	<b><u>9,011</u></b>	<b><u>391,522</u></b>
At 31 December 2021	<b><u>396,708</u></b>	<b><u>12,015</u></b>	<b><u>408,723</u></b>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
VAT overpayment	-	243
Other debtors and prepayments	<u>2,516</u>	<u>800</u>
	<b><u>2,516</u></b>	<b><u>1,043</u></b>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	3,400	1,400
Taxation and social security (VAT)	1,156	-
Accruals	<u>500</u>	<u>1,817</u>
	<b><u>5,056</u></b>	<b><u>3,217</u></b>

**SHREE WANZA COMMUNITY LEICESTER**

**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**For the year ended 31 December 2021**

**6 MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	497,353	3,951	501,304
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>497,353</u></b>	<b><u>3,951</u></b>	<b><u>501,304</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,689	(46,738)	3,951
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>50,689</u></b>	<b><u>(46,738)</u></b>	<b><u>3,951</u></b>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	503,869	(6,516)	497,353
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>503,869</u></b>	<b><u>(6,516)</u></b>	<b><u>501,304</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,407	(39,923)	(6,516)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>33,407</u></b>	<b><u>(39,923)</u></b>	<b><u>(6,516)</u></b>

**SHREE WANZA COMMUNITY LEICESTER**

**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**for the year ended 31 December 2022**

**6 MOVEMENT IN FUNDS – continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.1.21</b>	<b>Net movement in funds</b>	<b>At 31.12.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<u>503,869</u>	<u>(2,565)</u>	<u>501,304</u>
<b>TOTAL FUNDS</b>	<u><b>503,869</b></u>	<u><b>(2,565)</b></u>	<u><b>501,304</b></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<u>84,096</u>	<u>(86,661)</u>	<u>(2,565)</u>
<b>TOTAL FUNDS</b>	<u><b>84,096</b></u>	<u><b>(86,661)</b></u>	<u><b>(2,565)</b></u>

**7 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**SHREE WANZA COMMUNITY LEICESTER****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2022**

	2022 £	2021 £
<b>INCOME AND EXPENDITURE</b>		
<b>Voluntary and Hall Hire Income</b>		
Donations	15,930	10,563
Membership subscriptions	3,546	121
Investment income	13,019	11,513
Gift aid refund	<u>15,527</u>	<u>6,210</u>
	48,022	28,407
<b>Other income</b>		
Government Grants (COVID-19 support)	2,667	5,000
	<u>50,689</u>	<u>33,407</u>
<b>Total incoming resources</b>		
	50,689	33,407
<b>EXPENDITURE</b>		
<b>Cost of Generating Income and for Charitable Activities</b>		
Rates and water	1,061	407
Insurance	2,892	2,933
Light and heat	2,377	1,385
Repairs and renewals	6,881	6,904
Hygiene, Cleaning Products & Waste Disposal	1,314	527
Parking, Cleaning & Security	4,661	1,345
Telephone	661	519
Advertising	-	800
Subscriptions	50	50
Donations paid	251	5,001
Food for cultural and community activities	5,616	450
Miscellaneous costs relating to activities	2,456	367
Sundries	<u>548</u>	<u>370</u>
	28,768	21,058
<b>Governance costs</b>		
Accountancy and related costs	769	663
<b>Other</b>		
Depreciation of tangible fixed assets	<u>17,201</u>	<u>18,202</u>
<b>Total resources expended</b>	<u>46,738</u>	<u>39,923</u>
<b>Net income / (expenditure)</b>	<u>3,951</u>	<u>(6,516)</u>

This page does not form part of the statutory financial statements