

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
SHREE WANZA COMMUNITY LEICESTER

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

SHREE WANZA COMMUNITY LEICESTER

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For the year ended 31 December 2020

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SHREE WANZA COMMUNITY LEICESTER

Legal and administrative information

Trustees

Hasmukh Devji Nandha
Navin Ravilal Gohil
Govind Jivan Shikotra
Jayendra Jamnadas Parmar

Executive Committee

Sunil Dayalal Sonigra	President
Dillan Vinod Shikotra	Vice President
Milan Hansraj Sonigra	Secretary
Mayur Govind Shikotra	Assistant Secretary
Narendra Keshavji Shikotra	Treasurer
Divyesh Suresh Solanki	Assistant Treasurer

Committee Members

Rajesh Devji Mandalia
Mukesh Madhavji Shikotra
Dinta Satish Visavadia
Meeta Naresh Parmar
Beena Narendra Shikotra
Ela Mukesh Shikotra
Sunita Milan Sonigra
Pankaj Prabhudas Mandaliya
Jatin Jayprakash Parmar
Rakesh Bhupesh Gohil
Amit Bharakhda

Charity number 702853

Registered office 31 Pasture Lane
Leicester
LE1 4EY

Accountants 1A Accountancy
27 High View Close
Hamilton Office Park
Leicester
LE4 9UJ

Bankers Barclays Bank PLC
Haymarket Towers
Leicester
LE87 2BB

SHREE WANZA COMMUNITY LEICESTER

REPORT OF THE TRUSTEES **For the year ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

702853

Principal address

31 Pasture Lane
Leicester
LE1 4EY

Trustees

Navin Ravilal Gohil
Govind Jivan Shikotra
Hasmukh Devji Nandha
Jayendra Jamnadas Parmar

Independent Examiner

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Approved by order of the board of trustees on 8th February 2022 and signed on its behalf by:



Hasmukh Devji Nandha
Trustee



Navin Ravilal Gohil
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE WANZA COMMUNITY LEICESTER

Independent examiner's report to the trustees of Shree Wanza Community Leicester

I report to the charity trustees on my examination of the accounts of Shree Wanza Community Leicester (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Dipesh Dodia
FCCA, BA (Hons)
1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Date: 8 February 2022

SHREE WANZA COMMUNITY LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

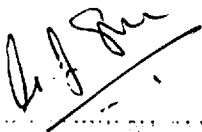
	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOMING RESOURCES			
Voluntary & Investment Income		16,392	67,247
Other income		<u>11,402</u>	<u>583</u>
Total		<u>27,794</u>	<u>67,830</u>
 EXPENDITURE ON			
Cost of Generating Income		8,011	23,181
Charitable activities			
Expenditure		457	5,268
Governance Costs		942	934
Other		<u>19,538</u>	<u>21,318</u>
Total		<u>28,948</u>	<u>50,701</u>
 NET (EXPENDITURE) / INCOME		<u>(1,154)</u>	<u>17,129</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>505,023</u>	<u>487,894</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>503,869</u></u>	<u><u>505,023</u></u>


The notes form part of these financial statements

SHREE WANZA COMMUNITY LEICESTER**BALANCE SHEET as at 31st December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	3	426,926	446,463
CURRENT ASSETS			
Debtors	4	2,183	-
Cash at bank		80,010	63,935
		82,194	63,835
CREDITORS			
Amounts falling due within one year	5	(5,249)	(5,375)
NET CURRENT ASSETS		79,944	58,560
TOTAL ASSETS LESS CURRENT LIABILITIES		503,870	505,023
NET ASSETS		503,870	505,023
FUNDS	6		
Unrestricted funds		503,870	505,023
TOTAL FUNDS		503,870	505,023

The financial statements were approved by the Board of Trustees and authorised for issue on 8th February 2022 and were signed on its behalf by:


Govind Jivan Shikotra
Trustee


Narendra Keshavji Shikotra
Treasurer

The notes form part of these financial statements

SHREE WANZA COMMUNITY LEICESTER

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants (COVID-19 support)

Grants received during the year are not repayable and have been recognised as income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

SHREE WANZA COMMUNITY LEICESTER

NOTES TO THE FINANCIAL STATEMENTS – continued
For the year ended 31 December 2020

3 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Fittings £	Totals £
COST			
At 1 January 2020	709,874	111,719	821,593
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>709,874</u>	<u>111,719</u>	<u>821,593</u>
DEPRECIATION			
At 1 January 2020	287,772	90,358	375,130
Charge for year	<u>14,197</u>	<u>5,341</u>	<u>19,538</u>
At 31 December 2020	<u>298,969</u>	<u>95,699</u>	<u>394,668</u>
NET BOOK VALUE			
At 31 December 2020	<u>410,905</u>	<u>16,020</u>	<u>426,925</u>
At 31 December 2019	<u>425,102</u>	<u>21,361</u>	<u>446,463</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
VAT overpayment	1,383	-
Other debtors	<u>800</u>	<u>-</u>
	<u>2,183</u>	<u>-</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	3,850	3,350
Taxation and social security (VAT)	-	1,325
Accruals	<u>1,400</u>	<u>700</u>
	<u>5,250</u>	<u>5,375</u>

SHREE WANZA COMMUNITY LEICESTER

NOTES TO THE FINANCIAL STATEMENTS – continued
For the year ended 31 December 2020

6 MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	505,023	(1,154)	503,869
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>505,023</u>	<u>(1,154)</u>	<u>503,869</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,794	(28,948)	(1,154)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,794</u>	<u>(28,948)</u>	<u>(1,154)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	487,894	17,129	505,023
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>487,894</u>	<u>17,129</u>	<u>505,023</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,830	(50,701)	17,129
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,830</u>	<u>(50,701)</u>	<u>17,129</u>

SHREE WANZA COMMUNITY LEICESTER

NOTES TO THE FINANCIAL STATEMENTS – continued
for the year ended 31 December 2020

6 MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	487,894	15,975	503,869
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>487,894</u>	<u>15,975</u>	<u>503,869</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,624	(79,649)	15,975
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>95,624</u>	<u>(79,649)</u>	<u>15,975</u>

7 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

SHREE WANZA COMMUNITY LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Voluntary and Investment Income		
Donations	5,241	29,407
Membership subscriptions	63	3,992
Investment income	1,583	21,790
Gift aid refund	<u>9,505</u>	<u>12,058</u>
	16,392	67,247
Other income		
Government Grants (COVID-19 support)	11,402	-
Other incoming resources	<u>-</u>	<u>583</u>
Total incoming resources	27,794	67,830
 EXPENDITURE		
Cost of Generating Income		
Subscriptions	248	50
Food	-	2,563
Rates and water	306	1,256
Insurance	2,710	904
Light and heat	2,212	3,151
Telephone	526	724
Postage and stationery	600	894
Sundries	276	818
Donations paid	251	603
Repairs and renewals	705	2,544
Household, cleaning & waste disposal	<u>177</u>	<u>8,015</u>
	8,011	21,522
Investment management costs		
Parking & Security	-	1,659
Charitable activities		
Sports & other promotion activities	457	4,636
Prizes	<u>-</u>	<u>632</u>
	457	5,268

This page does not form part of the statutory financial statements

SHREE WANZA COMMUNITY LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	2020	2019
	£	£
Governance Costs		
Accountancy	942	934
Other		
Depreciation of tangible fixed assets	<u>19,538</u>	<u>21,318</u>
Total resources expended	<u>28,948</u>	<u>50,701</u>
Net (expenditure) / income	<u>(1,154)</u>	<u>17,129</u>