

Report and Financial statements

Newground Together

For the year ended 31 March 2025

Company No 02501885

Charity number 702800

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Company Information

Directors and trustees*	Lesley Burrows Colin Davies Steve Duncan Gwynne Furlong Martin Gore Thomas Hague Zaffer Khan
Company registration number	02501885
Registered charity number	702800
Registered Office	Prospect House Wharf Street Blackburn BB1 1JD
Auditor	BDO LLP Eden Building Irwell Street Manchester M3 5EN
Banker	Barclays Bank Plc 3 Hardman Square Spinningfields Manchester M3 3AX
Solicitor	Wrigleys LLP 19 Cookridge Street Leeds LS2 3AG

*The directors of the charitable company (the charity) are also its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Report of the Trustees

The Trustees, who are directors of the charitable company for the purposes of company law, present their report together with the financial statements for the year ended 31 March 2025

Structure, governance and management

Governing document

Newground Together is a company limited by guarantee governed by its Memorandum and Articles dated 14 May 1990 and amended to allow for current governance arrangements on 26 November 1998. The Memorandum and Articles were further amended on 15 December 2009, 5 February 2010, 21 July 2010 and 26 June 2013 (incorporating the expansion of Newground Together's objects to cover the North of England).

The charitable company has no share capital and is limited by guarantee, whereby each member undertakes to contribute £1 to the assets of the company in the event of winding up.

Organisation

The charity is administered by the board of Trustees. The board meets quarterly. The operations of the charity are managed by the Newground Together Senior Management Team, to whom the members have delegated all operational matters.

An element of the charity's direct operations are carried out by its wholly-owned Community Interest Company, Newground CIC. The unique features of a Community Interest Company ensure that all surpluses generated benefit the community. Newground CIC is overseen by its own board of Executive Directors.

In addition, the charity's objects are furthered by the awarding of commissions to third parties to deliver key activities in priority locations where the charity does not have an in-house delivery capability. A community grant programme provides small grants to community groups to deliver projects in their local neighbourhoods.

Newground Together is a member of Together Housing Group a registered social landlord managing over 38,000 properties in the North of England. The Chair of the Newground Together board is a member of the Together Housing Group board.

Newground Together has 100% ownership of the following dormant companies – The Compliance People Limited, The Flood Hub Limited and Groundwork Pennine Lancashire Limited.

Newground Together does not directly employ staff. Staff, including key management personnel, are employed by Newground CIC and operate in accordance with Together Housing Group policies, including pay and remuneration policies. Salaries are externally benchmarked periodically against the market for similar roles within the sector.

Appointment of trustees

There are up to 8 Trustee positions. At 31st March 2025 the Charity had one vacant Trustee position. Trustee appointments are for a fixed term of no longer than 3 years. If a Trustee has completed 2 terms of continuous service on the board of the charity, they shall not be eligible for re-appointment. During the reporting period there were no appointments or resignations.

Vacant Trustee positions are advertised externally and a recruitment process followed involving interviews with the Chair and Senior Management. Recommendations to appoint new Trustees are made by the Charity Board to the parent Together Housing Group Board for ratification.

The Trustees do not receive any remuneration or benefits from the charity.

Report of the Trustees (continued)

Trustee induction and training

New members take part in an induction day and also undergo a series of induction meetings to help them understand the organisation and their roles and responsibilities as Trustees. As the members may not necessarily have been charity Trustees before, briefings on the duties of a charity Trustee and charity law are provided for all Trustees. New guidance and good practice information from the Charity Commission is relayed to Trustees on a regular basis. A secure board portal provides Trustees with an information resource. A Trustee appraisal process is in place which allows for the identification of training needs. Trustees participate in Together Housing Group's board development programme.

Objectives and activities

Newground Together aims to empower people to create sustainable communities that are connected, resilient, healthy and prosperous to achieve our ambition: better lives and opportunities for our communities.

The objects of the Newground Together charity are:

- (1) To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment anywhere in the North of England.
- (2) To promote for the benefit of the public urban or rural regeneration in areas of social and economic deprivation anywhere in the North of England by all or any of the following means:
 - (a) the relief of financial hardship;
 - (b) the relief of unemployment;
 - (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
 - (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses;
 - (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
 - (f) the maintenance, improvement or provision of public amenities;
 - (g) the protection or conservation of the environment;
 - (h) the promotion of health, welfare and personal development opportunities for persons living within those areas; and
 - (i) such other means as may from time to time be determined subject to the prior written consent of the Commission.
- (3) To promote the provision of facilities for recreation or other leisure time occupation for individuals in the North of England who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public generally in the North of England in the interests of social welfare and with the object of improving their conditions of life.
- (4) To advance in life and relieve the needs of young people in the North of England through:
 - (a) the provision of recreational and leisure time activities provided in the interests of social welfare designed to improve their conditions of life;
 - (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (5) To advance education (including training) in such ways as the directors think fit.

Report of the Trustees (continued)

Public benefit

The overall practical purpose of the charity is to help make the North of England more sustainable and to improve the social conditions of those living and working there.

Public benefit is achieved both through direct delivery, commissions and through an open community grants programme, with all projects contributing to the Charity's objects.

In taking this approach, the Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit. Outputs secured from projects completed in 2024/25 are detailed in the achievements and performance section.

Strategic Report

Achievements and performance

The main strategic goals of Newground Together in 2024/25 were to:

- Ensure that funds were allocated appropriately during the year.
- Ensure that appropriate governance was in place and maintained.
- Access funding from a range of funding sources.
- Maintain a flexible approach to project activity.
- Promote the activities of Newground Together.

In the 12 months to 31 March 2025 Newground Together has allocated funding to a value of £3,949,857.

Activity was focused on three key themes;

- To support people into employment or to enhance their work position.
- To engage people in the local environment.
- To create opportunities for people to thrive in their communities.

Through driving investment in activities and projects that enhance our neighbourhoods, connect people to the natural environment, enrich social inclusion, and create employment and skills opportunities, our goal is to strengthen our communities by cultivating a sense of local pride in the places where people live, learn, work and play. When people feel empowered, confidence increases, and they feel a sense of control enabling them to influence positive change, creating sustainable communities that are connected, resilient, safe, healthy and prosperous.

Our financial support reached 3,178 households, distributing £610,305 in fuel vouchers to help families heat their homes during the winter months. To supplement the financial support we also provided energy advice to support people to reduce their energy bills, providing home assessments, one to one advice and energy saving workshops to 858 households during the year.

Newground Together's employment advisors and mentors supported individuals into employment, delivering customised interventions to overcome barriers to progression, and creating opportunities for people to benefit from volunteering and training opportunities. Building on the success of our Employment Hubs in Blackburn and Halifax town centres, a third Employment Hub opened in Colne. The Hubs have become a vital resource for local residents, offering workshops, one-on-one support, and employment advice that directly contribute to better mental and physical health. Our employment and skills activities during the year were in part funded by the UK Shared Prosperity Fund.

Report of the Trustees (continued)

Achievements and performance (continued)

Our community-based learning team work alongside our employment teams. Our tutors work closely with individuals to offer a blend of vocational learning, alongside real-life work experience. This support effortlessly complements the work of our employment teams who link learners with opportunities with local employers, based on the new skills and qualifications they gain.

Our activities in 2024/25 supported 1,037 people with employment advice and training, with 415 training outcomes achieved, resulting in 256 people securing employment.

The Greener Together Pendle Project engages residents in positive activities within their communities, encouraging the use of open spaces as a focal point for providing opportunities for social interaction, increasing physical activity levels and positive mental health and emotional wellbeing. The project is funded through Pendle Council, by the Department for Levelling Up, Housing and Communities through the UK Shared Prosperity Fund.

Volunteering opportunities connect those in our community who may need support and are an invaluable resource within the communities we operate. We continued to support our organised walking groups in East Lancashire, helping walkers engage with the natural environment, exercise and connect with each other. During the year volunteers provided 2,864 hours of volunteer support.

Newground Together's Youth Team worked in local communities, engaging with 1,371 young people through 16,401 activity attendances to support their personal, social and educational development and enable them to gain a voice, influence and a place in society. Our Youth Workers helped young people to engage positively with their local communities, supporting them to realise their potential and to address life's challenges.

In Shadsworth, Blackburn, the construction of a new Youth Hub commenced during 2024/25. The project has secured funding to a value of £620,139 from the Youth Investment Fund. Opening in the summer 2025, the Hub will provide specific youth-focussed facilities to enable an uplift in the scale & scope of services for young people in this locality.

Our community grants programme supported 23 resident groups, grass root community organisations and volunteer-led groups, providing financial support to local community-based organisations who are working to make a difference in the heart of their community. We also supported Probe in Hull and Manor & Castle Development Trust, Sheffield with employment commissions to deliver local advice, training and support to assist local people into employment.

Plans for the future

Newground Together will undertake specified programmes that meet the charitable objects through direct delivery and commissions through its Community Interest Company. A programme of open community grants aimed at local residents' groups will be delivered with a view to supporting the development of grass roots community activity. In addition, commissions will be developed with partner organisations to further the charitable objects.

The key themes for 2025/26 remain;

- To support people into employment or to enhance their work position.
- To engage people in the local environment.
- To create opportunities for people to thrive in their communities.

The key objectives for 2025/26 are to:

- Ensure that appropriate governance is maintained.
- Build our brand, reputation and profile.
- Operate in a safe sustainable way.
- Monitor the external funding environment.
- Create a positive work culture and work environment
- Implement robust systems to maintain operational efficiency and quality

Report of the Trustees (continued)

Risk management

The members have a risk management register in place which identifies the major risks to which the charity is exposed. This is reviewed and, where necessary, updated at each board meeting. The members regularly review the systems established to mitigate those risks.

Principle risks identified are;

- Failure to secure external funding streams, limiting the charity's ability to deliver its objects – minimised through strong relationships with stakeholders, a strong track record of delivery, monitoring of funding opportunities and marketing the charity's offer.
- Reputational damage from negative publicity – mitigated through policies, processes and procedures.
- Loss of personal data – minimised through policy, procedures, training and data sharing agreements.
- Loss of key staff or Trustees – mitigated through succession planning, training and development.

The Together Housing Group Risk Management and Audit Committee is responsible for oversight and scrutiny of the Newground Together risk register on behalf of Together Housing Group.

Governance Code

The charity recognises the need for effective governance and leadership through compliance with the 7 principles of the Charity Commission's Governance Code.

Going Concern

The assessment of the significant risks faced by the Charity is considered in various sections of this Trustees' report. The results of this analysis, combined with regular review of forecast trading patterns, costs and expenditures has led to the Trustee's judgement that the Charity has a financially robust long term Business Plan, including potential mitigations which indicate sufficient resilience to respond to different stress testing scenarios.

The Trustees have fully appraised the changing business environment facing the Charity, it has considered the financial projections set out in the long-term Business Plan, assessed the strategic risks faced and the means available to it to mitigate these risks. The Trustee's believe that due to a combination of these potential mitigating actions, and the continued support of its ultimate Parent Company, that the Charity has sufficient cash resources to meet its obligations as they fall due and has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Financial review

The consolidated statements for the group show the financial affairs of Newground Together and its wholly owned subsidiary Newground CIC.

The statement of financial activities shows that there was net income for the group for the financial year of £1,864,627 (2024: £477,806). This resulted in accumulated fund balances of £5,154,874 (2024: restated £2,812,441).

For the charitable company, the statement of financial activities, shows net income of £1,960,571 (2024: £41,090) for the financial year. This resulted in accumulated fund balances of £3,801,156 (2024: restated £1,840,585).

The operating divisions of Newground CIC delivered projects during 2024/25:

Business Services had a turnover of £3,008,047 (2024: £2,583,389). Under the brand of The Compliance People, Newground delivered environmental, health & safety business support through subscription services, training and consultancy. Our Flood Team have been actively involved in delivering flood support programmes in the Northwest of England on behalf of the Environment Agency and local authorities under the brand of The Flood Hub.

Report of the Trustees (continued)

Financial review (continued)

We continued to undertake the accountable body role for the **Blackburn Town Centre Business Improvement District** which had a turnover of £398,383 (2024: £324,832).

Community Programmes had a turnover of £2,746,790 (2024: £2,409,725). The Community Programmes Division has continued to deliver the charitable objects through employment, skills and community initiatives. Activity reduced in scale during the year due to the completion of projects part funded by the European Social Fund.

The ratio of current assets to current liabilities on the consolidated balance sheet is 2.3:1 (2024: 2.3:1) while the ratio of cash only to current liabilities is 1.8:1 (2024: 1.7:1).

The group and charitable company funds fall into the following categories:

Other unrestricted funds of the group and the charitable company represents funds held for day to day running of the Trust. The Group had net incoming resources before transfers for the year of £842,156 (2024: £477,806) and the Charitable Company had net incoming resources before transfers of £945,703 (2024: £41,090). After transfers this resulted in unrestricted fund balances for the Group of £4,140,006 (2024: restated £3,290,247) and unrestricted for the Charitable Company of £2,786,288 (2024: restated £1,840,585).

Financial risk management objectives and policies

The charity has a reserves policy in place to cover unforeseen risks and the board monitors expenditure and committed funds at each meeting to ensure that expenditure commitments do not exceed the value of funding that has been secured.

The reserves policy was reviewed and updated in March 2024. The Board approved to increase the level of requirement of unrestricted reserves from £1m to £1.5m. Year ending 31st March 2025, reserves are above the requirement at £2.8m.

The Trustees of the charity recognise the need to hold a level of unrestricted reserves to secure the charity's future viability and that these should be maintained for the following reasons:

- To provide 4 months protection for the orderly winding down of all or part of the charity's operations in the event of a significant adverse event that is outside the charity's control, which might include the loss of all major funding sources or grant programmes.
- To provide 12 months protection cover for any unforeseen down-turn in activity and to allow for generating new replacement activity in pursuit of the charity's charitable objectives.
- To maintain a positive cashflow.

Investment powers and policy

Under the charity's Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees consider appropriate. The Trustees have adopted an investment policy in line with Charity Commission guidelines which considers the level of acceptable risk and the charity's position on ethical investment.

Report of the Trustees (continued)

Trustees' responsibilities statement

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the Together Housing Group website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the trustees. The trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

Auditors

All of the Trustees as at the date of this report have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information. The Trustees are not aware of any relevant audit information of which the company's auditor is unaware.

The Trustees' report, incorporating the Strategic report and Director's report, was approved by the Board on 11 September 2025 and signed on its behalf by:



Martin Gore
Director

Date: 02 October 2025

Independent Auditor's Report to the Members of Newground Together

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charitable Company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources and the Parent Charitable Company's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Newground Together ("the Parent Charitable Company") and its subsidiaries ("the Group") for the year ended 31 March 2025 which comprise the consolidated and charitable company statement of financial activities, the consolidated and charity company balance sheets, the consolidated cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Group and the Parent Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and the Parent Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of Newground Together

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' Report, which are included in the Trustees' report, have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Group and the Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept by the Parent Charitable Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Newground Together

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Non-compliance with laws and regulations

Based on:

- our understanding of the Group and the industry in which it operates;
- discussion with management and those charged with governance; and
- obtaining and understanding of the Group's policies and procedures regarding compliance with laws and regulations;

We considered the significant laws and regulations to be the applicable accounting framework and UK tax legislation.

The Group is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We identified such laws and regulations to be the health and safety legislation and data protection.

Our procedures in respect of the above included:

- review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations;
- review of correspondence with tax authorities for any instances of non-compliance with laws and regulations;
- review of financial statement disclosures and agreeing to supporting documentation;
- review of legal expenditure accounts to understand the nature of expenditure incurred

Independent Auditor's Report to the Members of Newground Together

Auditor's responsibilities for the audit of the financial statements (continued)

Fraud

We assessed the susceptibility of the financial statements to material misstatement, including fraud. Our risk assessment procedures included:

- enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
- obtaining an understanding of the Group's policies and procedures relating to:
 - detecting and responding to the risks of fraud; and
 - internal controls established to mitigate risks related to fraud.
- review of minutes of meeting of those charged with governance for any known or suspected instances of fraud;
- discussion amongst the engagement team as to how and where fraud might occur in the financial statements; and
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Based on our risk assessment, we considered the areas most susceptible to fraud to be management override and revenue recognition.

Our procedures in respect of the above included:

- testing a sample of journal entries throughout the year, which met a defined risk criteria, by agreeing to supporting documentation;
- assessing significant estimates made by management for bias; and
- confirmation of revenue recognition through to supporting documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members who were all deemed to have appropriate competence and capabilities and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.


A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of Newground Together

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Sarah Anderson (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
Manchester, UK

Date: 03 October 2025

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Consolidated Statement of Financial Activities (incorporating a consolidated income and expenditure account)

		Unrestricted general funds	Restricted funds	Total 2025	Total 2024 Restated
	Note	£	£	£	£
Income					
Donations and legacies	4a	1,277,018	-	1,277,018	840,220
Charitable activities – Community programmes	4b	503,808	2,242,984	2,746,792	2,409,725
Charitable activities – Youth Hub capital grant	4c	-	1,014,868	1,014,868	-
Other trading activities	4d	3,406,429	-	3,406,429	2,908,041
Investments	4e	109,118	-	109,118	67,439
Other income	4f	24,042	-	24,042	5,244
Total income		5,320,415	3,257,852	8,578,267	6,230,669
Expenditure					
Raising funds	7	(2,521,121)	-	(2,521,121)	(2,347,656)
Charitable activities – Community programmes	6	(1,872,281)	(2,242,984)	(4,115,265)	(3,316,590)
Charitable activities – Grants payable	6	(84,857)	-	(84,857)	(84,327)
Total expenditure		(4,478,259)	(2,242,984)	(6,721,243)	(5,748,573)
Net income for the year before tax		842,156	1,014,868	1,857,024	482,096
Taxation (charge)/credit	11	7,603	-	7,603	(4,290)
Movement in funds for the year		849,759	1,014,868	1,864,627	477,806
Total funds brought forward as previously stated		3,190,278	-	3,190,278	2,712,472
Prior year restatement		99,969	-	99,969	99,969
Total funds brought forward as restated	19	3,290,247	-	3,290,247	2,812,441
Total funds carried forward	19	4,140,006	1,014,868	5,154,874	3,290,247

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure are derived from continuing activities.
The accompanying notes on pages 21 to 46 form part of these financial statements.

Further details on the prior year restatement can be found in Note 3.

Charitable Company Statement of Financial Activities (incorporating a charitable company income and expenditure account)

		Unrestricted general funds	Restricted funds	Total 2025	Total 2024 Restated
	Note	£	£	£	£
Income					
Donations and legacies	4a	1,277,018	-	1,277,018	840,220
Charitable activities – Community programmes	4b	-	2,242,984	2,242,984	985,136
Charitable activities – Youth Hub capital grant	4c	-	1,014,868	1,014,868	-
Investments	4e	53,329	-	53,329	43,456
Other – gift aid received from subsidiary	5	1,322,229	-	1,322,229	814,040
Total income		2,652,576	3,257,852	5,910,428	2,682,852
Expenditure					
Charitable activities – Community programmes	6	(1,622,016)	(2,242,984)	(3,865,000)	(2,376,088)
Charitable activities – Grants payable	6	(84,857)	-	(84,857)	(265,674)
Total expenditure		(1,706,873)	(2,242,984)	(3,949,857)	(2,641,762)
Net income for the year		945,703	1,014,868	1,960,571	41,090
Movement in funds for the year		945,703	1,014,868	1,960,571	41,090
Total funds brought forward as previously stated		1,740,616	-	1,740,616	1,699,526
Prior year restatement		99,969	-	99,969	99,969
Total funds brought forward as restated	19	1,840,585	-	1,840,585	1,799,495
Total funds carried forward	19	2,786,288	1,014,868	3,801,156	1,840,585

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure are derived from continuing activities.
The accompanying notes on pages 21 to 46 form part of these financial statements.

Further details on the prior year restatement can be found in Note 3.

Consolidated Statement of Financial Position

	Note	Year ended 31 March	
		2025 £	2024 £ Restated
Fixed assets			
Tangible assets	13	1,278,666	226,863
		1,278,666	226,863
Current assets			
Trade and other debtors	15	1,507,279	1,378,185
Cash and cash equivalents		5,268,068	4,148,783
		6,775,347	5,526,968
Creditors – amounts falling due within one year	16	(2,892,952)	(2,449,794)
Net current assets		3,882,395	3,077,174
Total assets less current liabilities		5,161,061	3,304,037
Provisions	18	(6,187)	(13,790)
Total net assets		5,154,874	3,290,247
Income funds:			
Restricted funds		1,014,868	-
Unrestricted general funds		4,140,006	3,290,247
Total funds	19	5,154,874	3,290,247

The accompanying notes on pages 21 to 46 form part of these financial statements.

Further details on the prior year restatement can be found in Note 3.

The financial statements were approved by the Board on 11 September 2025.

M.S.G.

M S Gore
Director

Date: 02 October 2025

Company Registration Number: 02501885

Charitable Company Statement of Financial Position

		Year ended 31 March	
	Note	2025 £	2024 £ Restated
Fixed assets			
Tangible assets	13	1,191,777	93,544
Investments	14	5	5
		1,191,782	93,549
Current assets			
Trade and other debtors	15	600,222	210,556
Cash and cash equivalents		2,724,477	2,170,140
		3,324,699	2,380,696
Creditors – amounts falling due within one year	16	(715,325)	(633,659)
Net current assets		2,609,374	1,747,037
Total assets less current liabilities		3,801,156	1,840,585
Total net assets		3,801,156	1,840,585
Income funds:			
Restricted funds		1,014,868	-
Unrestricted general funds		2,786,288	1,840,585
Total funds	19	3,801,156	1,840,585

The accompanying notes on pages 26 to 41 form part of these financial statements.

Further details on the prior year restatement can be found in Note 3.

The financial statements were approved by the Board on 11 September 2025.



M S Gore
Director

Date: 02 October 2025

Company Registration Number: 02501885

Consolidated Statement of Cash Flows

	Year ended 31 March	
	2025 £	2024 £
Cashflows from operating activities		
Net income for the financial year	1,864,627	477,806
Adjustments for:		
Depreciation of tangible assets	46,430	97,715
Interest received	(109,118)	(67,439)
Corporation tax (credit)/charge	(7,603)	4,290
(Increase) in trade and other debtors	(129,095)	(64,003)
Increase in trade and other creditors	443,159	401,984
Net cash (used in)/provided by operating activities	2,108,400	850,353
Cashflows from investing activities		
Purchase of tangible assets	(1,098,233)	(147,212)
Net cash used in investing activities	(1,098,233)	(147,212)
Cashflows from financing activities		
Interest received	109,118	67,439
Net cash provided by financing activities	109,118	67,439
Net increase in cash and cash equivalents	1,119,285	770,580
Cash and cash equivalents at the beginning of the year	4,148,783	3,378,203
Cash and cash equivalents at the end of the year	5,268,068	4,148,783

The accompanying notes on pages 26 to 41 form part of these financial statements.

Notes to the financial statements

1. General information

Company information

Newground Together is a charity (No: 702800) and a registered company limited by guarantee (No. 02501885) whose registered office is Prospect House, Wharf Street, Blackburn, BB1 1JD.

Newground CIC is subsidiary of Newground Together and is a Community Interest Company (CIC), a company registered in England and Wales (No: 2584952), which operates as a social enterprise, delivering programmes of work that improve the local environment and the lives of the people who live and work there. Any surpluses made from these programmes are transferred to the charity and reinvested in further programmes of improvement.

Newground Together will distribute those funds which will be awarded to community projects throughout the North of England which will help to regenerate local communities and tackle issues of deprivation in line with the company objects.

Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP);
- Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued September 2015; and
- Charities Act 2011.

The charitable foundation constitutes a public benefit entity as defined by FRS 102.

Parent company disclosure exemptions

In preparing the separate financial statements of the parent company, advantage has been taken of the disclosure exemption available in FRS 102 and no cash flow statement has been presented for the parent charitable company.

Going concern

The assessment of the significant risks faced by the Charity is considered in various sections of this Trustees' report. The results of this analysis, combined with regular review of forecast trading patterns, costs and expenditures has led to the Trustee's judgement that the Charity has a financially robust long-term Business Plan, including potential mitigations which indicate sufficient resilience to respond to different stress testing scenarios.

The Trustees have fully appraised the changing business environment facing the Charity, it has considered the financial projections set out in the long-term Business Plan, assessed the strategic risks faced and the means available to it to mitigate these risks. The Trustee's believe that due to a combination of these potential mitigating actions, and the continued support of its ultimate Parent Company, that the Charity has sufficient cash resources to meet its obligations as they fall due and has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Notes to the financial statements (continued)

1. General information (continued)

Going concern (continued)

The Report of the Trustees includes the group's objectives, policies and processes for managing its capital; its financial risk management objectives; details of its financial instruments and its exposures to credit risk and liquidity risk.

After making enquiries, the Trustees have a reasonable expectation that the charitable company and the group have adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Basis of consolidation

The group financial statements consolidate those of the charitable company and of its subsidiary undertaking. Intra-group transactions are eliminated on consolidation and all figures relate to external transactions only.

Income

Voluntary income comprises all income from donations, gifts and core funding grants. Income is recognised and included in the Statement of Financial Activities when the Group and/or Charitable Company has entitlements to the income, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. An equivalent amount is charged as expenditure. Voluntary help is not included as income.

Donations under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

Grants receivable

Revenue grants are credited as income when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted income when receivable.

Grants and related income subject to performance conditions for use have been deferred to be released to the statement of financial activities as the performance conditions are satisfied.

Investments income

Investment income, including associated income tax recoveries, is recognised when receivable.

Notes to the financial statements (continued)

1. General information (continued)

Other trading activities

Other trading activities income represents amounts receivable for carrying out projects and programmes of work with non–grant aided funding.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources. Central overhead costs are allocated to operational functions on the basis of their use of central support services.

Governance costs are the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with charitable activities. Included within this category are costs associated with the strategic as opposed to day to day management of the charity's activities.

Support costs, which include executive, finance, ICT, external audit, legal, marketing, general office and administration, are allocated across categories of charitable expenditure, governance costs and the costs of generating funds. The basis of the cost allocation has been explained in note 10 to the accounts.

Irrecoverable VAT is charged as a cost to the statement of financial activities.

Grants payable

Grants payable are accounted for in full as liabilities of the charity when approved by the Trustees and the charity has created a valid expectation in other parties that the charity will discharge its obligations.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful economic lives. The rates generally applicable are;

Leasehold improvements	length of lease on cost
Motor vehicles	20% on cost
Project and office equipment	20% on cost
Buildings	2% on cost

Notes to the financial statements (continued)

1. General information (continued)

Tangible fixed assets and depreciation (continued)

Depreciation on tangible fixed assets is not charged until the start of the following financial year in which the assets were acquired.

Investments

Investments are included at cost, subject to any provision required for an impairment in its value.

Leased assets

Rental costs payable under operating leases are charged to the income and expenditure account on a straight-line basis over the lease period.

Pension costs

Defined contribution scheme

The pension costs charged in the year represent the amount of the contributions payable to the scheme in respect of the accounting period.

Charitable donations under Gift Aid (Trading Subsidiary)

Charitable donations under Gift Aid are recognised once there is a commitment as to the amount payable. This is at the point payment is made. Such payments, and the associated tax relief, are presented as movements in equity.

2. Significant judgements and key areas of estimation uncertainty

Directors consider there to be no items in the financial statements where they have had to make significant judgements in the process of applying the group's accounting policies or key sources of estimation uncertainty.

Notes to the financial statements (continued)

3. Prior period restatement

During 2024/25 a prior period restatement was identified and corrected by management. This relates to costs recognised in a prior period in the Charitable Company that were identified to be incorrect. It also includes the reclassification of capital costs to fixed assets in the prior period.

The correction has resulted in a restatement to the Consolidated Statement of Financial Activities, Charitable Company Statement of Financial Activities, Consolidated Statement of Financial Position, Charitable Company Statement of Financial Position and the notes to the financial statements.

Consolidated Statement of Financial Activities	Original 2024 £	Prior Period Adj £	Restated 2024 £
Income			
Donations and legacies	840,220	-	840,220
Charitable activities – Community programmes	2,409,725	-	2,409,725
Other trading activities	2,908,041	-	2,908,041
Investments	67,439	-	67,439
Other income	5,244	-	5,244
Total income	6,230,669	-	6,230,669
Expenditure			
Raising funds	(2,347,656)	-	(2,347,656)
Charitable activities – Community programmes	(3,316,590)	-	(3,316,590)
Charitable activities – Grants payable	(84,327)	-	(84,327)
Total expenditure	(5,748,573)	-	(5,748,573)
Net income for the year before tax	482,096	-	482,096
Taxation (charge)/credit	(4,290)	-	(4,290)
Movement in funds for the year	477,806	-	477,806
Total funds brought forward	2,712,472	99,969	2,812,441
Total funds carried forward	3,190,278	99,969	3,290,247

Notes to the financial statements (continued)

3. Prior period restatement (continued)

Charitable Company Statement of Financial Activities	Original 2024 £	Prior Period Adj £	Restated 2024 £
Income			
Donations and legacies	840,220	-	840,220
Charitable activities – Community programmes	985,136	-	985,136
Investments	43,456	-	43,456
Other – gift aid receivable from subsidiary	814,040	-	814,040
Total income	2,682,852	-	2,682,852
Expenditure			
Charitable activities – Community programmes	(2,376,088)	-	(2,376,088)
Charitable activities – Grants payable	(265,674)	-	(265,674)
Total expenditure	(2,641,762)	-	(2,641,762)
Net income for the year	41,090	-	41,090
Movement in funds for the year	41,090	-	41,090
Total funds brought forward	1,699,526	99,969	1,799,495
Total funds carried forward	1,740,616	99,969	1,840,585

Notes to the financial statements (continued)

3. Prior period restatement (continued)

Consolidated Statement of Financial Position	Original 2024 £	Prior Period Adj £	Restated 2024 £
Fixed assets			
Tangible assets	212,013	14,850	226,863
	212,013	14,850	226,863
Current assets			
Trade and other debtors	1,378,185	-	1,378,185
Cash and cash equivalents	4,148,783	-	4,148,783
	5,526,968	-	5,526,968
Creditors – amounts falling due within one year	(2,534,913)	85,119	(2,449,794)
Net current assets	2,992,055	85,119	3,077,174
Total assets less current liabilities	3,204,068	99,969	3,304,037
Provisions	(13,790)	-	(13,790)
Total net assets	3,190,278	99,969	3,290,247
Income funds:			
Restricted funds	-	-	-
Unrestricted general funds	3,190,278	99,969	3,290,247
Total funds	3,190,278	99,969	3,290,247

Notes to the financial statements (continued)

3. Prior period restatement (continued)

Charitable Company Statement of Financial Position	Original 2024 £	Prior Period Adj £	Restated 2024 £
Fixed assets			
Tangible assets	78,694	14,850	93,544
Investments	5	-	5
	78,699	14,850	93,549
Current assets			
Trade and other debtors	210,556	-	210,556
Cash and cash equivalents	2,170,140	-	2,170,140
	2,380,696	-	2,380,696
Creditors – amounts falling due within one year	(718,779)	85,119	(633,660)
Net current assets	1,661,917	85,119	1,747,036
Total assets less current liabilities	1,740,616	99,969	1,840,585
Total net assets	1,740,616	99,969	1,840,585
Income funds:			
Restricted funds	-	-	-
Unrestricted general funds	1,740,616	99,969	1,840,585
Total funds	1,740,616	99,969	1,840,585

Notes to the financial statements (continued)

4a. Income from Donations and Legacies

The Group and Charitable Company	2025 £	2024 £
Other donations	1,277,018	840,220

Donations received from Together Housing Association are social value work contributions.

4b. Income from Charitable Activities – Community programmes

The Group	2025 £	2024 £
Community programmes	2,746,792	2,409,725

The Charitable Company	2025 £	2024 £
Community programmes	2,242,984	985,136

4c. Income from Charitable Activities – Youth Hub capital grant

The Group and Charitable Company	2025 £	2024 £
Youth Hub capital grant	1,014,868	-

4d. Income from Other Trading Activities

The Group and Charitable Company	2025 £	2024 £
Business services	3,008,047	2,583,389
Town Centre BID	398,382	324,832
Landscape services	-	(180)
	3,406,429	2,908,041

4e. Investments Income

The Group	2025 £	2024 £
Bank deposits	109,118	67,439

Notes to the financial statements (continued)

4e. Investments Income (continued)

The Charitable Company	2025 £	2024 £
Bank deposits	53,329	43,456

4f. Other Income

The Group and Charitable Company	2025 £	2024 £
Other income	24,042	5,244

5. Operations of trading subsidiary

A summary of the results of the trading subsidiary is set out below. Turnover below includes intercompany amounts which are consolidated for the group position and resulting unrestricted funds.

	2025 £	2024 £
Turnover	3,914,526	4,523,268
Cost of sales	(2,643,228)	(3,001,775)
Gross profit	1,271,298	1,521,493
Other operating income	163,829	172,018
Administration costs	(272,234)	(462,447)
Bank interest receivable	55,790	23,983
Taxable profit before tax	1,218,683	1,255,047
Charitable donations payable under Gift Aid	(1,322,229)	(814,040)

A summary of the balance sheet of the trading subsidiary is set out below:

	2025 £	2024 £
Fixed assets	86,892	133,322
Current assets	3,707,025	3,608,859
Creditors: amounts falling due within one year	(2,434,004)	(2,278,722)
Provisions	(6,187)	(13,790)
Total net assets	1,353,726	1,449,669
Share capital and reserves	1,353,726	1,449,669

Notes to the financial statements (continued)

6. Analysis of expenditure on charitable activities

The Group	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2025 £
Community programmes	4,085,166	-	30,099	4,115,265
Grants payable	-	84,857	-	84,857
Total	4,085,166	84,857	30,099	4,200,122

The Charitable Company	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2025 £
Community programmes	3,695,113	-	169,887	3,865,000
Grants payable	-	84,857	-	84,857
Total	3,695,113	84,857	169,887	3,949,857

The Group	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2024 £
Community programmes	3,271,128	-	45,462	3,316,590
Grants payable	-	84,327	-	84,327
Total	3,271,128	84,327	45,462	3,400,917

The Charitable Company	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2024 £
Community programmes	2,163,853	-	212,235	2,376,088
Grants payable	-	265,674	-	265,674
Total	2,163,853	265,674	212,235	2,641,762

Notes to the financial statements (continued)

7. Analysis of expenditure on raising funds

The Group and Charitable Company	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2025 £
Business services	1,863,540	-	-	1,863,540
Town Centre BID	385,347	-	-	385,347
Other expenditure	-	-	272,234	272,234
Total	2,248,887	-	272,234	2,521,121

The Group and Charitable Company	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2024 £
Business services	1,572,265	-	-	1,572,265
Town Centre BID	313,331	-	-	313,331
Landscape services	(482)	-	-	(482)
Other expenditure	-	-	462,542	462,542
Total	1,885,114	-	462,542	2,347,656

8. Net income

The Group

Net income is stated after charging:	2025 £	2024 £
Audit fees payable to the Group's auditor	43,200	30,000
Depreciation of tangible fixed assets	46,430	97,715
Operating lease payments – land and buildings	81,372	74,576

The Charitable Company

Net income is stated after charging:	2025 £	2024 £
Audit fees payable to the Group's auditor	21,600	19,200
Depreciation of tangible fixed assets	-	453

Notes to the financial statements (continued)

9. Grants payable

The Group and Charitable Company

The following projects were funded by the Charity in 2024/25 in furtherance of Charitable Objectives (these objectives are listed in full on page 5). The value shown is the total grant allocated to the project which is generally for a 12-month period and may therefore extend beyond March 2025.

Project Name	Grants to Institutions Total amount £
Employment Commissions	22,857
Community Grants	60,000
Expenditure on Charitable Activities – Unrestricted funds – Charitable Company	84,857
Payments made from NT to NGCIC	-
Total for The Group	84,857

10. Support cost allocation

The Group	Community Programmes £	Raising Funds £	Total 2025 £	Total 2024 £
Salaries and wages	-	243,284	243,284	237,294
External audit	21,600	21,600	43,200	30,000
Legal	2,032	-	2,032	16,623
General office and administration	6,468	7,349	13,817	224,087
Total	30,100	272,233	302,333	508,004

The Charitable Company	Community Programmes £	Raising Funds £	Total 2025 £	Total 2024 £
Salaries and wages	139,787	-	139,787	166,774
External audit	21,600	-	21,600	19,200
Legal	2,032	-	2,032	8,611
General office and administration	6,468	-	6,468	17,650
Total	169,887	-	169,887	212,235

Notes to the financial statements (continued)

10. Support cost allocation (continued)

Basis of support costs allocation.

Central support costs are allocated as follows:

- Management recharge – estimated time spent on generating funds and governance.
- External audit – calculated expenditure spent on governance.
- Legal – calculated expenditure spent on governance.
- General office and administration – estimated expenditure spent on generating funds and governance.

Total governance costs incurred during the year for the Group was £49,909 (2024: £51,108).

Total governance costs incurred during the year for the Charitable Company was £23,683 (2024: £28,065).

11. Tax on net income

(a) Major components of tax credit	2025 £	2024 £
<i>Deferred tax</i>		
Origination and reversal of timing differences	(7,603)	4,290
UK current tax (charge)/credit	(7,603)	4,290
(b) Reconciliation of total tax charge	2025 £	2024 £
Group net income for the year	1,857,024	482,096
Net (Income)/Expenditure not subject to tax	(638,341)	772,951
Profit subject to tax	1,218,683	1,255,047
<i>Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 25% (2024: 25%)</i>	304,671	313,762
Fixed asset differences	521	1,092
Expenses not deductible for tax	-	120
Qualifying donations transferred	(312,795)	(330,557)
Adjustment in respect of prior periods – deferred tax	-	19,873
Total tax (charge)/credit	(7,603)	4,290

Notes to the financial statements (continued)

12. Staff costs

The Group

	2025 £	2024 £
Wages and salaries	3,613,345	3,360,815
Social security costs	343,045	310,612
Other pension costs	299,368	276,018
Recharged wages	354,462	(54,028)
Total	4,610,220	3,893,417

The average number of employees during the year was as follows:	2025 No.	2024 No.
Charitable activities and raising funds	107	109
Management and administration of charity	3	3
	110	112

During the year, total full-time equivalents for all staff amounted to 96 (2024: 102).

Total key management personnel emoluments totalled £308,309 (2024: £279,726) of which £Nil (2024: £Nil) was recharged from fellow parent company. Key management personnel is defined as the senior management team.

Number of directors who received emoluments including employer pension contributions (excluding employers national insurance contributions):

	2025 No.	2024 No.
£70,001 to £80,000	-	1
£80,001 to £90,000	-	-
£90,001 to £100,000	1	1
£100,001 to £110,000	1	1
£110,001 to £120,000	1	-

The Group Director is the highest paid member of staff. His total emoluments including pension contributions equated to £110k (2024: £105k) made up as salary £100k (2024: £95k) and pension £10k (2024: £10k). He is an ordinary member of the pension scheme and no enhanced or special terms apply.

Notes to the financial statements (continued)

12. Staff costs (continued)

The Charitable Company

	2025 £	2024 £
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
Total	-	-

	2025 No.	2024 No.
The average number of employees during the year was as follows:		
Management and administration of charity	-	-

During the year, total full-time equivalents for all staff amounted to Nil (2024: Nil).

There were no employees receiving remuneration on a full-time equivalent basis (2024: Nil).

No trustee received remuneration in the year from the charity (2024: £Nil).

Expenses were reimbursed to the trustees during the year amounted to £51 (2024: £255).

Total key management personnel totalled £Nil (2024: £Nil).

Notes to the financial statements (continued)

13. Tangible fixed assets

The Group

Cost	Leasehold improvements £	Assets under construction £	Motor vehicles £	Project and office equipment £	Total £
At 1 April 2024	18,173	78,694	6,112	592,054	695,033
Prior year restatement	14,850	-	-	-	14,850
At 1 April 2024 Restated	33,023	78,694	6,112	592,054	709,883
Additions	162,059	936,174	-	-	1,098,233
Disposals	-	-	-	(298,145)	(298,145)
At 31 March 2025	195,082	1,014,868	6,112	293,909	1,509,971
Depreciation					
At 1 April 2024	18,173	-	6,112	458,735	483,020
Charge for the year	-	-	-	46,430	46,430
Released on disposal	-	-	-	(298,145)	(298,145)
At 31 March 2025	18,173	-	6,112	207,020	231,305
Net book value					
At 1 April 2024 Restated	14,850	78,694	-	133,319	226,863
At 31 March 2025	176,909	1,014,868	-	86,889	1,278,666

Further details on the prior year restatement can be found in Note 3.

Notes to the financial statements (continued)

13. Tangible fixed assets (continued)

The Charitable Company

Cost	Leasehold improvements £	Assets under construction £	Total £
At 1 April 2024	18,173	78,694	96,867
Prior year restatement	14,850	-	14,850
At 1 April 2024 Restated	33,023	78,694	111,717
Additions	162,059	936,174	1,098,233
Disposals	-	-	-
At 31 March 2025	195,082	1,014,868	1,209,950
Depreciation			
At 1 April 2024	18,173	-	18,173
Charge for the year	-	-	-
Released on disposal	-	-	-
At 31 March 2025	18,173	-	18,173
Net book value			
At 1 April 2024 Restated	14,850	78,694	93,544
At 31 March 2025	176,909	1,014,868	1,191,777

Further details on the prior year restatement can be found in Note 3.

All tangible fixed assets are used for charitable purposes.

Notes to the financial statements (continued)

14. Investments

The Charitable Company

Investments in subsidiaries at cost	£
Cost at 1 April 2024 and 31 March 2025	5

At 31 March 2025 the Company held 20% or more of the allotted share capital of the following:

	Class of Share Capital Held	Percentage of Shares Held
Newground CIC	Ordinary	100%
The Compliance People Ltd	Ordinary	100%
Groundwork Pennine Lancashire Ltd	Ordinary	100%
Flood Hub Ltd (previously Sustainable Business Hub Ltd)	Ordinary	100%

Newground CIC holds 100% of the allotted share capital of Groundwork Limited and Groundwork Contract Services Limited. All of these subsidiaries are dormant. The registered office is the same as Newground Together.

15. Debtors

	The Group		The Charitable Company	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	846,427	962,840	63,138	-
Amounts owed by fellow group undertakings	469,885	31,387	469,885	-
Prepayments and accrued income	190,967	383,957	67,199	210,556
Total	1,507,279	1,378,184	600,222	210,556

Amounts due from group undertakings are due on demand and are not subject to interest.

Notes to the financial statements (continued)

16. Creditors: amounts falling due within one year

	The Group		The Charitable Company	
	2025 £	2024 £ Restated	2025 £	2024 £ Restated
Trade creditors	260,341	171,410	94,519	-
Other taxation and social security	183,394	203,260	586	-
Amounts owed to group undertakings	57,858	109	256,376	462,698
Accruals and deferred income	2,391,359	2,075,015	363,844	170,961
Total	2,892,952	2,449,794	715,325	633,659

Further details on the prior year restatement can be found in Note 3.

Accruals and deferred income include pension contributions paid after the year-end amounting to £Nil (2024: £Nil) for The Group.

Amounts due to group undertakings are repayable on demand and are not subject to interest.

17. Deferred income

The Group	£
At 1 April 2024	1,803,104
Income released during the year	(1,803,104)
Amounts deferred in year	1,992,535
At 31 March 2025	1,992,535

The Charitable Company	£
At 1 April 2024	150,763
Income released during the year	(150,763)
Amounts deferred in year	59,909
At 31 March 2025	59,909

Notes to the financial statements (continued)

18. Provisions

The Group	£
At 1 April 2024	13,790
Released to profit and loss during the year	(7,603)
At 31 March 2025	6,187

19. Income funds

The Group	Balance 1 April 2023 Restated £	Income £	Expenditure £	Balance 31 March 2024 Restated £
Restricted funds	-	985,136	(985,136)	-
Unrestricted funds	2,812,441	5,245,533	(4,767,727)	3,290,247
Total	2,812,441	6,230,669	(5,752,863)	3,290,247

The Group	Balance 1 April 2024 Restated £	Income £	Expenditure £	Balance 31 March 2025 £
Restricted funds	-	3,257,852	(2,242,984)	1,014,868
Unrestricted funds	3,290,247	5,320,415	(4,470,656)	4,140,006
Total	3,290,247	8,578,267	(6,713,640)	5,154,874

Further details on the prior year restatement can be found in Note 3.

Restricted funds

Restricted funds represent grants received from funders that are restricted to specific projects for which the funds were advanced.

Restricted funds balance at 31 March 2025 represents grants received from funders for the construction of the new Youth Hub at Shadsworth. All costs in relation to the construction have been capitalised to Assets under construction within tangible fixed assets.

Notes to the financial statements (continued)

19. Income funds (continued)

Other unrestricted funds comprise funds generated by Newground CIC and general unrestricted charitable funds as follows:

	Total £	Restricted £	General charitable funds £	Funds generated by Newground £
Balance at 1 April 2024 Restated	3,290,247	-	2,060,548	1,229,699
Net movements in the year	1,864,627	1,014,868	945,703	(95,944)
Balance at 31 March 2025	5,154,874	1,014,868	3,006,251	1,133,755

The Charitable Company	Balance 1 April 2024 Restated £	Income £	Expenditure £	Balance 31 March 2025 £
Restricted funds	-	3,257,852	(2,242,984)	1,014,868
Unrestricted funds	1,840,585	2,652,576	(1,706,873)	2,786,288
Total	1,840,585	5,910,428	(3,949,857)	3,801,156

Further details on the prior year restatement can be found in Note 3.

20. Analysis of net assets between funds

The Group	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	263,798	1,014,868	1,278,666
Current assets	6,775,347	-	6,775,347
Provisions	(6,187)	-	(6,187)
Current liabilities	(2,892,953)	-	(2,892,953)
Total net assets	4,140,005	1,014,868	5,154,873

Notes to the financial statements (continued)

20. Analysis of net assets between funds (continued)

The Charitable Company	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	176,909	1,014,868	1,191,777
Investments	5	-	5
Current assets	3,324,699	-	3,324,699
Current liabilities	(715,325)	-	(715,325)
Total net assets	2,786,288	1,014,868	3,801,156

21. Financial commitments

The future minimum operating lease payments are as follows:

The Group	2025		2024	
	Land and Buildings £	Other £	Land and Buildings £	Other £
Operating leases payable:				
Within one year	68,505	-	61,362	-
Within two to five years	31,812	-	51,000	-
Within two to five years	34,424	-	-	-
Total	134,741	-	112,362	-

22. Retirement benefits

The Group operates a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by the trustees in a fund independent from those of the Group.

Notes to the financial statements (continued)

23. Related party transactions

As a parent company of Newground CIC, the Charitable Company is exempt from the requirements of Financial Reporting Standard 102, to disclose transactions with Newground CIC.

Year ended 31 March 2025	Sales made by the Group £	Purchases made by the Group £	Owed to the Group £	Owed by the Group £
Together Housing Association	1,741,307	-	(57,858)	469,885

Together Housing Association is a fellow subsidiary of Together Housing Group. Together Housing Group is the ultimate controlling party of Newground Together.

24. Net debt reconciliation

The Group	At 1 April 2024 £	Cash Flows £	At 31 March 2025 £
Cash and cash equivalents	4,148,783	1,119,285	5,268,068
Total	4,148,783	1,119,285	5,268,068

Notes to the financial statements (continued)

25. Comparative Statement of Financial Activities

The Group	Unrestricted general funds	Restricted funds	Total 2024 Restated
	£	£	£
Income			
Donations and legacies	840,220	-	840,220
Charitable activities – Community programmes	1,424,589	985,136	2,409,725
Other trading activities	2,908,041	-	2,908,041
Investments	67,439	-	67,439
Other income	5,244	-	5,244
Total income	5,245,533	985,136	6,230,669
Expenditure			
Raising funds	(2,347,656)	-	(2,347,656)
Charitable activities – Community programmes	(2,331,454)	(985,136)	(3,316,590)
Charitable activities – Grants payable	(84,327)	-	(84,327)
Total expenditure	(4,763,437)	(985,136)	(5,748,573)
Net income for the year before tax	482,096	-	482,096
Taxation (charge)/credit	(4,290)	-	(4,290)
Movement in funds for the year	477,806	-	477,806
Total funds brought forward at 1 April 2023	2,812,441	-	2,812,441
Total funds carried forward at 31 March 2024	3,290,247	-	3,290,247

Further details on the prior year restatement can be found in Note 3.

Notes to the financial statements (continued)

25. Comparative Statement of Financial Activities (continued)

The Charitable Company	Unrestricted general funds	Restricted funds	Total 2024 Restated
	£	£	£
Income			
Donations and legacies	840,220	-	840,220
Charitable activities – Community programmes	-	985,136	985,136
Investments	43,456	-	43,456
Other – gift aid receivable from subsidiary	814,040	-	814,040
Total income	1,697,716	985,136	2,682,852
Expenditure			
Charitable activities – Community programmes	(1,390,952)	(985,136)	(2,376,088)
Charitable activities – Grants payable	(265,674)	-	(265,674)
Total expenditure	(1,656,626)	(985,136)	(2,641,762)
Net income for the year before tax	41,090	-	41,090
Movement in funds for the year	41,090	-	41,090
Total funds brought forward at 1 April 2023	1,799,495	-	1,799,495
Total funds carried forward at 31 March 2024	1,840,585	-	1,840,585

Further details on the prior year restatement can be found in Note 3.