

QUARRY BANK MUSICAL THEATRE SOCIETY

Report and Financial Statements

For the Year Ended 31st October

2024

QUARRY BANK MUSICAL THEATRE SOCIETY

Trustees' Report and Financial Statements

For the Year Ended 31st October 2024

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QUARRY BANK MUSICAL THEATRE SOCIETY

Statement of the Committee's responsibilities & Trustees Report

It is the responsibility of the Committee to ensure:

- the keeping of a true account of the Society's income and expenditure
- accounts are submitted for an independent examination at least once a year
- the keeping of a proper Minute book; and
- that accounts and other records are kept.

Trustees Report

We have had a great year, both in audiences and turnover. In terms of profitability this is our most successful year since 2016 which was largely due to two factors. Firstly, cost control – since this committee took over in the struggling post Covid year we were determined to ensure each show at least breaks even, with social events adding to our profitability to not only grow and secure the future of the society, but to protect the society against a poor selling show.

Thankfully our Adult production of School of Rock was a great success in terms of audience too with our Youth Production, for the first time ever, making a clear profit.

The focus of the Trustees in the future is to ensure that the show choices are good ones in order to ensure the future so that our Youth Members can be the Trustees of the future.

C Cook
Chairman
03/08/2024

QUARRY BANK MUSICAL THEATRE SOCIETY

Independent Examiner's report to members Year ended 31st October 2024

I report on the accounts of Quarry Bank Musical Theatre Society for the year ended 31st October 2024, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Firth
CPFA

QUARRY BANK MUSICAL THEATRE SOCIETY

Receipts and Payments Account Year ended 31st October 2024

Receipts and payments account

Receipts

General Account income	5,699.48
Main Production Income	35,915.69
Social Income	4,424.37
Youth Ticket Income	22,076.66
Total receipts	68,116.20

Payments

General Society Costs	508.74
Main Production Costs	27,554.14
Social Costs	3,799.00
Youth Production Costs	16,134.91
2023 Youth Production	4,858.26
Total payments	47,996.79

Excess of receipts over payments	20,119.41
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Opening cash funds	7,639.79
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Closing cash funds	9,778.83
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Movement in cash funds	2,139.04
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Statement of assets and liabilities

Debtors	0.00
Creditors	4,758.00
Fixed Assets	900.00
Prepayments for FY 23/24	500.00
Cash in Bank (31/10/24)	9,778.83
Total of assets less liabilities	15,936.83

QUARRY BANK MUSICAL THEATRE SOCIETY

General Account Year ended 31st October 2024

QBMTS 2023/2024 - General Account

Income

Membership	5,564.83
Interest	10.07
Miscellaneous income	124.58
	5,699.48

Expenditure

Website	503.63
Subscriptions	130.00
Rehearsal Space	3,772.00
Bank Charges	130.43
Direct Charitable Donations	341.00
NODA/BDTG Subs	457.97
Insurance	508.74

Net General Account Profit/(Loss)	5,190.74
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QUARRY BANK MUSICAL THEATRE SOCIETY

Main Production Account Year ended 31st October 2024 School of Rock/Bugsy Malone

<u>Production Account</u>	<u>2024 School of Rock</u>	<u>2024 Bugsy Malone</u>
<u>Income</u>		
Ticket Sales	33,959.75	21,005.42
Front of House Sales (Programmes/Sweets)	1,105.94	311.24
Programme Sponsors	250.00	760.00
Miscellaneous (Insurance/Refunds etc.)	600.00	0.00
	35,915.69	22,076.66
<u>Expenditure</u>		
Scenery	2,181.75	3,840.00
Lighting & Effects	1,640.00	1,868.00
Sound	2,554.12	450.00
Crew	615.00	450.00
Venue	4,200.00	60.00
Costumes/Props	1,557.50	1,481.69
Make Up	800.00	400.00
royalties + Scores, Librettos & Orchestra Scores	2,966.12	500.00
Honoraria incl Band	7,500.00	5,810.00
Printing, advertising & Photography	2,098.38	1,058.32
FoH Costs	1,198.88	216.90
Equipment Hire	242.39	0.00
	27,554.14	16,134.91
Net Production Account Profit/(Loss)	8,361.55	5,941.75

QUARRY BANK MUSICAL THEATRE SOCIETY

Social Activity Year ended 31st October 2024

Social

Income

After Show	289.37
Annual Party	2,172.00
Bowling	717.00
DVD's/DVD Nights	1,246.00
	4,424.37

Expenditure

3,799.00

Net Social Account Profit/(Loss)

625.37