



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01 January 2023** To **31 December 2023**

Charity name: Settle and Carlisle Railway Trust

Charity registration number: 702724

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Trust is concerned specifically with the railway lines between:</p> <ul style="list-style-type: none">• Settle and Carlisle• Blackburn and Hellifield• Settle and Leeds/Bradford <p>The principal objectives are:</p> <p>a) the preservation, restoration, maintenance and protection of such of the structures, buildings, plant and</p> <p>equipment on or adjacent to or connected with the lines as are of historic, cultural, architectural, constructional or scientific interest, or exhibit craftsmanship worthy of preservation;</p> <p>b) the promotion of public access to the structures and plant and public knowledge, appreciation and understanding of the architectural, constructional, scientific and crafts features;</p> <p>c) the promotion of public knowledge, appreciation and understanding of the historical and cultural aspects of the lines and the area through which they run; and</p> <p>d) such other charitable purposes for the advancement of education associated with the lines and surrounding areas as the Trustees shall think fit.</p> <p>Strategies for achieving objectives</p>

		<p>Re. (a) above: The Trust's subsidiary company takes on responsibility for structures on the railway, either by long-term leases (e.g. station buildings at Horton-in-Ribblesdale, Ribblehead and Kirkby Stephen) or by ownership (Stationmaster's House at Ribblehead), and brings these into a good condition and maintains them accordingly.</p> <p>Re. (b): The above properties are open to the public - either for community use, or as holiday let properties, or in the case of Ribblehead station as a visitor centre, which is manned by volunteers. The Trust is responsible for the Archives and Library which are located at The Folly in Settle. There are regular open days and work is underway to make material available on-line.</p> <p>Re. (c): The visitor centre at Ribblehead station contains displays about the building of the railway, the construction of the viaduct, and the building of the nearby Blea Moor Tunnel. The Trust also supports guided walks to visit some of the structures, in which information is given about them.</p> <p>Re. (d): The Trust has an internet website with information about its activities: see http://www.sandctrust.org.uk. The Trust has developed a model using aerial images to explore the railway and nearby features e.g. Archeological site. This is available from a terminal at Ribblehead Visitor Centre and also on-line at: https://settlecarlisle.exploremoresettlecarlisle.co.uk.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We have referred and confirm the adherence to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Ribblehead Visitor Centre continues to provide a warm welcome for rail travellers and visitors to the Yorkshire Dales. The café is very popular, and we are grateful to the volunteers who manage this. The Visitor Centre is the starting point for a range of guided walks and tours. We work closely with the Museum of North Craven Life at The Folly in Settle which houses our Archives and is home to the Railway Room which tells the story of the Settle-Carlisle line.</p> <p>Settle Carlisle Railway Properties continues to successfully run our holiday properties at Kirkby Stephen and Ribblesdale. Work has taken place at Horton-in-Ribblesdale during the year to create another holiday property and a café/bar: both are due to open in 2024. Discussions with Network Rail are taking place with the aim of creating a holiday property at Cumwhinton, south of Carlisle.</p> <p>We continue to work in partnership with the Friends of the Settle Carlisle Line, the Settle Carlisle Development Company, Network Rail and Northern Trains for the benefit of those who travel on the line and the communities through which it passes.</p>

		<p>I would like to thank again the many people who contribute to the work of the Trust and its partners. Two of our long serving trustees retired this year. Edward Album was instrumental in the saving of the line from closure and has played a leading role ever since. Bishop Graham Dow has chaired the Trust and contributed in many other ways. We owe Edward and Graham a debt of gratitude and wish them well.</p> <p>Bryan Gray CBE DL</p> <p>Chairman</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>During the year the Trust has received income of £1,060 from donations and £34,756 from legacies.</p> <p>Expenditure on charitable activities amounts to £86,559 with an additional £20,000 being paid out as a loan to Settle & Carlisle Railway Properties Company Ltd and therefore net expenditure of £70,743 has been realised</p>
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		which is in line with the Trustees expectations. As at 31 December 2023 total funds carried forward amounted to £171,765.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Trustees have reviewed the level of reserves held by the Trust. The review encompassed the nature of the income and expenditure streams and the nature of the reserves held by the Trust.</p> <p>The review concluded that to allow the Trust to be managed efficiently and to provide a buffer for uninterrupted services, an appropriate level of free reserves should be maintained.</p>
Amount of reserves held	Para 1.22	The analysis of net assets between funds shows that unrestricted free reserves amounted to £170,954 (2022 £239,478) as at the balance sheet date.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Trust has a subsidiary undertaking, Settle & Carlisle Railway Properties Limited, whose principal activity is to acquire and hold properties at the request of and for the purposes of the Trust.
A description of the principal risks facing the charity	Para 1.46	<p>The Trustees have plans to introduce a formal risk management process to assess business risks and implement risk management strategies. This will involve identifying the types of risks the Trust faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating these risks.</p> <p>As part of this process the Trustees will review the adequacy of the Trust's current internal controls.</p>

Other		The cost of purchasing indemnity insurance has been paid by the subsidiary company.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	The Trust was established by Trust Deed dated 14th March 1990 which was amended by Supplemental Deeds dated 17th September 1999 and 26th May 2015. The Trust is registered with the Charity Commission under the Number 702724.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Under the previous provisions governing the Trust which are set out in the Trust Deed dated 24 May 2015, out of a total of nine Trustees, the Friends of the Settle-Carlisle Line ("the Friends") were entitled to appoint up to five, with an obligation to have regard to the need to appoint at least three Trustees with local interest and knowledge or associated with local authorities or bodies in the area. Network Rail was entitled to appoint one Trustee and the Trustees themselves had the right to appoint not more than three Trustees. Under a Supplemental Deed dated 31 December 2021, the Trustees themselves have the right to appoint up to five Trustees, the Friends two, Network Rail one and the Settle & Carlisle Railway Development Company one.</p> <p>Trustees are appointed for a period of 2 years and are eligible for re-appointment.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The Trust is managed directly by the Trustees, with the assistance of the officers.</p> <p>The Trust has a subsidiary undertaking, Settle & Carlisle Railway Properties Limited, whose principal activity is to acquire and hold properties at the request of and for the purposes of the Trust.</p>

Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Settle and Carlisle Railway Trust
Other name the charity uses	N/A
Registered charity number	702724
Charity's principal address	30 Dryden Street Padiham CURNLEY BB12 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Christopher William Bray			
2	Allison Cosgrove			
3	Adrian Quine			
4	Bryan Gray			
5	John Ingham			
6	Rt Rev Graham Dow		Resigned 30/09/2023	
7	David Fletcher Sides			
8	Donald George Jary			
9	Edward Album		Resigned 30/09/2023	
10	John Smith		Appointed 01/10/2023	
11	Jon Tomlinson		Appointed 01/10/2023	
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Settle and Carlisle Railway Trust	No (if any) 702724
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Receipts and payments accounts

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	1,060	-	-	1,060	659
Legacies	34,756	-	-	34,756	2,500
Fundraising income	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,816	-	-	35,816	3,159
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	35,816	-	-	35,816	3,159
A3 Payments					
Raising funds	-	-	-	-	-
Rent	1,000	-	-	1,000	1,375
Insurance	324	-	-	324	318
Office costs including website	797	-	-	797	1,420
Professional fees	-	-	-	-	1,914
Accountancy fees	1,979	-	-	1,979	2,673
Bank charges	32	-	-	32	44
Project costs	-	-	-	-	68
Sundry expenses	209	-	-	209	-
Grants paid out	80,000	2,219	-	82,219	-
	-	-	-	-	-
Sub total	84,340	2,219	-	86,559	7,812
A4 Asset and investment purchases, (see table)					
Loan to Settle & Carlisle Railway Properties	20,000	-	-	20,000	-
	-	-	-	-	-
Sub total	20,000	-	-	20,000	-
Total payments	104,340	2,219	-	106,559	7,812
Net of receipts/(payments)	- 68,524	- 2,219	-	- 70,743	- 4,653
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	239,478	3,030	-	242,508	247,161
Cash funds this year end	170,954	811	-	171,765	242,508

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	170,954	811	-
			-	-
			-	-
			-	-
	Total cash funds	170,954	811	-
(agree balances with receipts and payments account(s))				

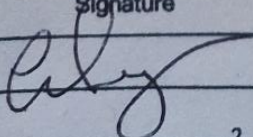
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Loan to Settle & Carlisle Railway Properties Limited	20,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment in Settle & Carlisle Railway Properties Ltd		-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	C. W. GRAY	28/05/2024



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Settle & Carlisle Railway Trust

On accounts for the year
ended

31/12/2023

Charity no
(if any)

702724

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 21/08/2024

Name: Martin Borradaile

Relevant professional qualification(s) or body (if any): Institute of Chartered Accountants in England and Wales

Address: FIFTEEN, Montgomery Way, Rosehill Industrial Estate,
Carlisle, CA1 2RW.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.