

AGE UK TEESSIDE

England & Wales · Charity number 702714

Details

Other names AGE CONCERN TEESSIDE LIMITED

Status Registered

Legal form Charitable company

Company number [02152353](#)

Registered 1990-03-27

Register [View on the Charity Commission register](#)

Contact

Address The Dorothy Rose Suites (29-32)
The T A D Centre
Ormesby Road
Middlesbrough
TS3 7SF

Phone 01642805500

Email front.office@ageukteesside.org.uk

Website www.ageuk.org.uk/teesside

Activities

Objects: THE COMPANY'S OBJECTS ARE TO PROMOTE THE WELFARE OF THE AGED IN ANY MANNER WHICH NOW IS OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE WITHIN THE BENEFICIAL AREA.

Activities: Enabling older people to improve their lifestyle and remain independent by offering advice and information.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** REDCAR AND CLEVELAND HARTLEPOOL STOCKTON-ON-TEES MIDDLESBROUGH
- Hartlepool
- Middlesbrough
- Redcar And Cleveland
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£693,106	£669,395	£654,816	21
2024-03-31	£697,116	£689,136	£631,105	25
2023-03-31	£917,323	£833,728	£623,125	26
2022-03-31	£549,392	£584,871	£539,530	24
2021-03-31	£695,594	£536,469	£575,009	21

Trustees

Name	Role	Appointed
Amanda Short		2020-02-04
Anthony Jackson		2019-10-30
Christopher Greaves		2025-02-18
David Eagle		2020-02-04
Gursharan Singh		2025-02-18
Matthew Shaw		2025-07-15
Maureen McEneney		2025-10-14
Tanya Scott		2022-12-15
Thomas Hurst		2025-02-18

AGE UK TEESSIDE

England & Wales - Charity number 702714

Accounts

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

FOR

AGE UK TESSIDE LIMITED

(a company limited by guarantee)

Registered Charity No. 702714

Company Registration No. 2152353

AGE UK TEESSIDE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2025**

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AGE TEESSIDE LIMITED
REPORT OF THE CHAIR
FOR THE YEAR ENDED 31ST MARCH 2025

Fit for the Future

This year has (again) been a tough year for a lot of people, a tough year for the public sector and a tough year for charities that rely on the generosity of people, funders, and the public sector for the delivery of services relevant to older people.

Age UK Teesside has continued to adapt to face the challenges of increasing costs, the reduction in funds available from the public sector and increasing competition for funds from charitable trusts. This has involved a gradual, but significant, shift towards alternative fundraising strategies like our online shop and calendar of fundraising events. We aim to continue to reduce our reliance on 'traditional' sources of funds.

We have continued to make good progress against the objectives stated in our strategic plan and that plan has been refreshed to set out new objectives for the period to 2028. To help us to deliver those strategic objectives we have strengthened our Board with the appointment of new Trustees with relevant and diverse sets of skills and experiences.

Age UK Teesside is committed to work in partnership with other organisations where such a partnership is of mutual benefit and delivers relevant services to support older people in our area. In order to do so we rely on our exceptional staff and volunteers. I would like to take this opportunity to thank every one of them on behalf of the Board of Trustees.

David Eagle
Chair of Trustees

AGE TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Status: The Charity was established as a company limited by guarantee on 3rd August 1987 (no. 2152353) and is registered with the Charities Commission (no.702714).

Registered Office: The Dorothy Rose Suites (29-32)
The TAD Centre
Ormesby Road
Middlesbrough
TS3 7SF

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

Chair: Mr. P. Whelan (resigned 15 October 2024)
Mr. D. Eagle (appointed 15 October 2024)

Treasurer: Mr. A. Jackson

Trustees: Mr. D. Eagle
Mrs. A. Short
Mrs. T Scott
Mr. P. Whelan
Mr. C. Greaves (appointed 15 April 2025)
Mr. M. Shaw (appointed 15 April 2025)
Mr. T. Hurst (appointed 15 April 2025)
Mr. G. Singh (appointed 15 April 2025)

Principal Staff: Ms. A. Sykes (Chief Executive)

Auditors: JBC Accountants Limited
Auditor
3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Bankers: Unity Trust plc
Nine Brindley Place
Birmingham
B1 2HB

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd August 1987. The affairs of the company are governed by its Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. Age UK Teesside Limited is an independent incorporated charity and a 'Brand Partner' with Age UK.

Appointment of Trustees

Trustees are appointed and elected at the AGM for a term of three years. Casual vacancies may be filled by the Board until the next AGM and shall be eligible for re-election.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirements for any specialist skills needed.

Trustees Induction and Training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend external training events where these facilitate the undertaking of their role.

Management

The Trustees are responsible for the overall management and control of the charity and receive reports from the Honorary Treasurer on finance and the Chief Executive on management and general purposes at quarterly meetings. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and the company. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for finance and employment matters. Other staff assist the Chief Executive in achieving the charity's objectives and budget targets. We are grateful to our volunteers who assist in the provision of our services.

Risk Management

The trustees are responsible for the management of the risks faced by the charity. These major risks have been considered, identified, assessed and controls established.

Through the risk management process established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives and Activities

Age UK Teesside has been established to promote the health and well-being of older people in and around Teesside.

The mission statement of the organisation is:

"To improve the quality of life for people over 50 in Teesside and to ensure that they are empowered to achieve their maximum potential as individuals whilst maximising their quality of life."

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Objectives and Activities (cont)

Achievements and performance during the year is reported below and clearly demonstrates how our work benefits the public in line with our charitable objects.

- We have increased the number of older people whose lives we have positively affected from 17,824 to 18,220;
- We helped older people to win over £1 million in benefits payments to which they were entitled;
- Our 135-plus volunteers helped us to deliver over 794.3 hours of befriending to those older people affected most by isolation and loneliness.
- Donations and grants have increased income and the Online Retail Shop continues to grow.

Our service delivery projects for 2024/25 include:

Phoenix Project Middlesbrough – delivering social activities for older people with enduring mental health conditions across Middlesbrough. Funding for this service is from Middlesbrough Borough Council.

Better Health Better Wealth Stockton-on-Tees – this service tackles loneliness, isolation and financial benefit support for people aged 65+ across the Borough of Stockton-on-Tees, offering social activities, a befriending service, social assessments and welfare benefits advice. Funding for this service is through Stockton-on-Tees Borough Council.

Befriending Service Redcar & Cleveland – this service provides befriending to those most isolated and lonely by volunteers and also encourages older people to socialise with walking groups and social activities across the Borough. For people aged 65+ and funded by Redcar & Cleveland Borough Council.

Dementia Advisor Service Middlesbrough – providing vital information and advice for people who have dementia and their carers. The hub offers a welcome social space to relax and enjoy the company of others. Funded by Middlesbrough Council.

Befriending Service Middlesbrough – addressing social isolation and loneliness for people aged 65+ across Middlesbrough through volunteers. Funded by Middlesbrough Council.

Carer Connect Service Redcar & Cleveland – providing respite and support for Carers, encouraging social interaction outside the home where possible and assisting with shopping, appointments and advice. Funded by the National Lottery.

Digital Explorers Redcar & Cleveland – providing one to one or group support with the use of digital devices, enabling older people to connect with the outside world, family and health services. This project is very kindly funded through a legacy from a client who had previously benefitted from this service.

Re-Connect Middlesbrough - A therapist spends time with people with anxiety to enable them to have the confidence to socialise with others and follow their dreams.
Funded by Middlesbrough Council

I&A Services – we offer advice and information services across the borough for older people, which includes welfare benefits advice and help with form filling. Funding has been provided by the Henry Smith Foundation, Middlesbrough CAB, National Lottery and others as listed at note 16 of the accounts.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Financial Review

A summary of the results is given on page 11 of the financial statements.

The financial statements are presented in the standard format required as set out in 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and cover the activities of the company. The Statement of Financial Activities (SOFA) shows the gross income from all sources and the split of activities between Restricted and Unrestricted funds.

The charity reported a total net income for the year ended 31st March 2025 of £23,711, with net expenditure of £14,333 on Unrestricted Funds and net income of £38,044 on Restricted Funds. At the year end, there are Restricted Funds of £84,712 available to carry forward to meet expenditure in 2025/26 and this has arisen because the fund period ends are not co-terminus with the Charity's year end.

Incoming Resources

The charity's total income has fallen slightly from £697,116 to £693,106.

Unrestricted funds income was £199,788 compared with £177,979 in 2024. Restricted funds income was £493,318 compared with £519,137 in 2024.

The main source of Restricted income is from Charitable Activities. This is divided into the Health and Wellbeing activity, where income fell in the year and income from Information and Advice Projects which has increased in 2024-25.

For Unrestricted income, there were increases in the year for retail activities, donations from other stakeholders and investment income. A legacy of £16,000 was received in the year. On-line Retail activity increased. As grant funded Charitable Activities have reduced, the Charity is growing alternative sources of income to continue the provision of the services we deliver and to be financially viable and responsible.

Age UK Teesside is particularly grateful to all of our funders (as mentioned above and at note 16 of the financial statements) through a challenging financial year and to each individual who has been kind enough to donate what they can afford.

All of our grant funding has been expended in accordance with the terms that the funds were granted and any carried forward funds are utilised over the designated funding periods.

Resources Expended and Services

The charity's total expenditure fell from £689,136 in 2024 to £669,395 in 2025, consistent with the fall in income from reduced Charitable Activities.

The majority of expenditure in 2024-25 continues to be on Charitable Activities, with projects promoting Health and Wellbeing and providing Information and Advice to older people. Expenditure on Charitable Activities totalled £601,116 with £455,275 on Restricted Activities and 145,842 on Unrestricted Activities. In addition, £59,440 was spent on expanding online retail and £8,839 on fundraising, both of which raised funds to support the Charity and its services.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Reserves

The Trustees require the Charity reserves to cover at least six months of Unrestricted funds. The levels of reserves are monitored and reported quarterly, and this requirement was met throughout the financial year.

At 31 March 2025, the Charity's total funds had increased to £654,816 (2024: £631,105). Unrestricted general funds available for future periods were lower at £383,499 (2024: £410,545). Restricted income funds were higher at £84,712 (2024: £45,560). Designated funds were higher at £186,605 (2024: £175,000). £175,000 has been allocated to meet future costs to be incurred on the development of the charity and its services, in order to meet its strategic objectives. A legacy received during the year of £16,000 has been designated by the trustees to be used for a digital inclusion programme in the Redcar and Cleveland area. £11,605 remained at 31 March 2025 and will be carried forward to meet costs in 2025-26.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest monies in such investments, securities or property of whatsoever nature as may be thought fit, provided that the Board shall seek professional advice before exercising such powers. The Trustees, having regard to the liquidity requirements of the organisation, have operated a policy of keeping available funds in interest-bearing deposit accounts. Interest earned for the year ended 31st March 2025 was increased, with higher interest rates, to £19,037 (2024: £11,433).

Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 12 to the financial statements.

Plans for Future Periods

We have a clear set of objectives, which are detailed in our strategic plan covering the period 2025 to 2028. They are to:

- 1) Celebrate later life, promoting the positive aspects of ageing and the contribution that people in later life make to Teesside.
- 2) Be relevant, by continuing to provide appropriate services and partnerships to help people in later life in Teesside to live independent, happy and healthy lives.
- 3) Diversify and increase unrestricted income (i.e. income which is not ring-fenced for specific projects) and contribution to core operating costs.
- 4) Continue to increase awareness about issues relating to ageing.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Trustees' Responsibilities in Relation to Financial Statements

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Public Benefit

The Trustees confirm that they have complied with the duty set out in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission in respect of public benefit.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Executive Board



.....
Mr. D. Eagle (Chair)

Date: 14-10-25

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK TEESSIDE LIMITED

Opinion

We have audited the financial statements of Age UK Teesside Limited (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'..

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of the it's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work that we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK TEESSIDE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Based on our understanding of the charity, we identified that the principle risks of non-compliance with laws and regulations related to the requirements of the Charities Act and we considered the extent to which non-compliance might have a material effect on the financial statements.
- We also considered those laws and regulations that have a direct impact on the financial statements, such as the Companies Act 2006, FRS 102 and the Charities SORP (FRS 102) 'Accounting and Reporting By Charities'.
- We evaluated the risk of fraud through management bias and override of controls and determined that the risks related to the posting of inappropriate journal entries or manipulation of accounting estimates.

Audit procedures performed included:

- The engagement partner ensuring that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance;
- Enquiring of management as to their knowledge of actual, suspected or alleged fraud, actual and potential litigation, claims and instances of non-compliance with laws and regulations;
- Testing the existence of internal controls in place to mitigate risks of fraud;
- Testing the appropriateness of journal entries, identifying unusual transactions;
- Assessing whether the judgements made in making significant accounting estimates are indicative of potential bias;

**.REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
AGE UK TEESSIDE LIMITED**

- Designing procedures which included but were not limited to agreeing financial statement disclosure to underlying supporting documentation

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

JBC Accountants Ltd

JBC Accountants Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3B Lockheed Court

Preston Farm

Stockton-on-Tees

TS18 3SH

Date: *24/10/25*.....

AGE UK TEESSIDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025

		Restricted	Unrestricted	2025	2024
	Notes	Funds	Funds	Total	Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	3	-	65,190	65,190	53,784
Charitable activities	4	493,318	-	493,318	519,137
Other trading activities:				-	
- Fundraising			18,256	18,256	18,284
- Sundry	6		16,249	16,249	24,323
- Retail			81,056	81,056	70,155
Investment income	5		19,037	19,037	11,433
Total		493,318	199,788	693,106	697,116
Expenditure on:					
Charitable activities	7	455,275	145,842	601,116	621,107
Raising funds		-	8,839	8,839	6,524
Raising funds - Retail		-	59,440	59,440	61,505
Total		455,275	214,121	669,395	689,136
Net Income/(Expenditure)	2	38,044	(14,333)	23,711	7,980
Transfers between funds		1,108	(1,108)	-	-
Net movement in funds		39,152	(15,441)	23,711	7,980
Reconciliation of funds					
Total funds brought forward		45,560	585,545	631,105	623,125
Total funds carried forward		84,712	570,104	654,816	631,105

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

AGE UK TEESSIDE LIMITED

BALANCE SHEET
31ST MARCH 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	12		8,564		8,493
CURRENT ASSETS					
Debtors	13	72,803		116,763	
Cash at bank and in hand		<u>606,402</u>		<u>522,465</u>	
		679,205		639,228	
CREDITORS					
Amounts falling due within one year	14	<u>32,953</u>		<u>16,616</u>	
NET CURRENT ASSETS			<u>646,252</u>		<u>622,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>654,816</u>		<u>631,105</u>
THE FUNDS OF THE CHARITY					
Restricted income funds	16		84,712		45,560
Unrestricted funds	15				
General funds			383,499		410,545
Designated fund - Digital Inclusion			11,605		-
Designated fund			<u>175,000</u>		<u>175,000</u>
			<u>654,816</u>		<u>631,105</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025. The members have not deposited notice, pursuant to section 476 of the Companies Act 2006 requiring an audit of these financial statements.

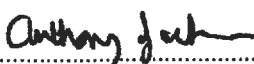
These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 14.10.25 and were signed by:


.....

Mr. D Eagle - Trustee


.....

Mr. A. Jackson - Trustee

AGE UK TEESSIDE LIMITED

**CASH FLOW STATEMENT
31ST MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	67,553	(33,914)
Net cash provided by operating activities		67,553	(33,914)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,653)	(8,999)
Sale of tangible fixed assets		-	-
Interest received		19,037	11,433
Net cash provided by investing activities		16,384	2,434
Change in cash and cash equivalents in the reporting period		83,937	(31,480)
Cash and cash equivalents at the beginning of the reporting period		522,465	553,945
Cash and cash equivalents at the end of the reporting period	2	606,402	522,465

AGE UK TEESSIDE LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	23,711	7,980
Adjustments for:		
Depreciation and loss on disposal	2,582	6,136
Interest received	(19,037)	(11,433)
Decrease/(Increase) in debtors	43,960	(32,977)
Increase/(Decrease) in creditors	16,337	(3,620)
	67,553	(33,914)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 01/04/2024	Cashflow	At 31/03/2025
	£	£	£
Net cash			
Cash at bank and in hand	522,465	83,937	606,402

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Funds held will be used to support a shift in operations towards grant funded projects, with planning growth in unrestricted sponsorship income and alternative trading activities.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified as below.

Charitable expenditure is made up of those costs incurred in the delivery of its activities to 'Enable older people'. It includes both costs which can be directly allocated to activities and those of an indirect nature necessary to support them. Indirect staff and overhead costs are allocated to activities on the basis of staff time spent on those activities.

Fund-raising costs comprise the costs actually incurred in delivering fund-raising events and running the charity's online shop.

Influencing Policy & Practice costs relate to the running of the charity and are of a nature whereby they cannot be allocated to any one activity or fund. Governance costs, which have been incurred in connection with compliance with constitutional and statutory requirements, are included here.

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The company contributes into an employee's personal pension plan. Contributions payable for the year are charged in the Statement of Financial Activities.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

Operating Leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the lease.

Tangible fixed assets

Tangible fixed assets over £500 are capitalised and depreciated on a straight-line basis at the following rates:

Computer equipment	- 25%
Fixtures and fittings	- 20%

Fund Accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

The Designated fund includes funds which have been set aside by the trustees to enable the charity to sustain services in the future when funding may not be available or deficient and to meet any current contractual obligations that may arise.

The Designated fund – Digital Explorer includes income received from a legacy. This has been set aside by the trustees to meet the costs of a digital inclusion programme in the Redcar and Cleveland area.

Restricted funds are those to be used for specific purposes as laid down by the donor.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. NET INCOME/EXPENDITURE

Net income/expenditure shown on the Statement of Financial activities is stated after charging:

	2025	2024
	£	£
Depreciation and loss on disposal	2,582	6,136
Auditors' remuneration	2,750	2,500
Other services	8,400	8,400
	<u> </u>	<u> </u>
Directors' emoluments, etc.	-	-
	<u> </u>	<u> </u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

3. DONATIONS AND LEGACIES

	Restricted £	Unrestricted £	2025 £	2024 £
Donations	-	44,190	44,190	38,784
Legacy	-	16,000	16,000	-
Grants for core funding	-	5,000	5,000	15,000
	-	65,190	65,190	53,784

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	2025 £	2024 £
Health & Wellbeing	382,475	-	382,475	454,887
Advice & Information	110,843	-	110,843	64,250
	493,318	-	493,318	519,137

A breakdown of income is included at note 16.

5. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	19,037	11,433

6. SUNDRY INCOME

	2025 £	2024 £
Age UK Support	7,500	10,000
Lasting Power of Attorney fees	1,200	4,609
Miscellaneous	7,549	9,714
	16,249	24,323

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

7. CHARITABLE ACTIVITIES COSTS

	Influencing Policy and Practice	Enabling Older People		Total
		Health and Wellbeing		
2025	£	£	£	£
Staff costs	148,306	256,434	65,293	470,033
Grants paid (note 8)	-	324	-	324
Project costs	2,434	883	-	3,317
Advertising	2,599	360	-	2,959
Property costs	23,363	6,355	-	29,717
Travel and accommodation	1,045	10,696	1,297	13,037
Office costs	34,833	2,273	1,197	38,303
Professional & consultancy fees	2,800	15,300	-	18,100
Miscellaneous costs	2,782	2	-	2,784
Depreciation	852	1,730	-	2,582
Support costs re-allocated:				
- staff costs	(66,041)	49,937	16,105	-
- administrative expenses	(31,487)	23,808	7,678	-
Governance costs:				
- audit fees	2,750	-	-	2,750
- accountancy fees	5,040	-	-	5,040
- legal fees	1,080	-	-	1,080
- staff costs	9,500	-	-	9,500
- administrative expenses	1,591	-	-	1,591
	<u>141,447</u>	<u>368,100</u>	<u>91,570</u>	<u>601,116</u>
	£	£	£	£
2024				
Staff costs	108,035	298,313	62,773	469,121
Grants paid (note 8)	-	4,639	2,500	7,139
Project costs	-	1,955	17	1,972
Advertising	5,622	492	341	6,455
Property costs	21,686	15,386	423	37,495
Travel and accommodation	832	13,938	1,523	16,293
Office costs	36,714	1,398	936	39,048
Professional & consultancy fees	-	19,467	-	19,467
Miscellaneous costs	3,591	160	-	3,751
Depreciation	1,073	-	-	1,073
Support costs re-allocated:				
- staff costs	(100,716)	82,598	18,118	-
- administrative expenses	(64,848)	53,183	11,665	-
Governance costs:				
- audit fees	2,500	-	-	2,500
- accountancy fees	5,040	-	-	5,040
- legal fees	360	-	-	360
- staff costs	9,500	-	-	9,500
- administrative expenses	1,893	-	-	1,893
	<u>31,282</u>	<u>491,529</u>	<u>98,296</u>	<u>621,107</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

8. GRANTS PAID

No grants were paid to institutions during 2024/25 and 2023/24.

Grants of £324 (2024: £7,139) were made to individuals during the year.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	461,106	463,041
Social security costs	36,664	33,721
Pension costs	7,593	7,694
	<u>505,363</u>	<u>504,456</u>

The average monthly number of employees during the year was as follows:

2025	2024
<u>21</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

11. COMPARATIVE FOR STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Income and endowments from:				
Donations and legacies	-	53,784	53,784	20,391
Charitable activities	519,137	-	519,137	783,587
Other trading activities:				
- Fundraising	-	18,284	18,284	21,696
- Sundry	-	24,323	24,323	21,100
- Retail	-	70,155	70,155	65,851
Investment income	-	11,433	11,433	4,698
Total	519,137	177,979	697,116	917,323
Expenditure on:				
Charitable activities	589,825	31,282	621,107	777,680
Raising funds	-	6,524	6,524	9,252
Raising funds - Retail	-	61,505	61,505	46,796
Total	589,825	99,311	689,136	833,728
Net Income/(Expenditure)	(70,688)	78,668	7,980	83,595
Transfers between funds	-	-	-	-
Net movement in funds	(70,688)	78,668	7,980	83,595
Reconciliation of funds				
Total funds brought forward	116,248	506,877	613,125	539,530
Total funds carried forward	45,560	585,545	621,105	623,125

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

12. FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 April 2024	79,117
Additions	2,653
Disposals	-
At 31 March 2025	<u>81,770</u>
DEPRECIATION	
At 1 April 2024	70,624
Charge for year	2,582
Disposals	-
At 31 March 2025	<u>73,206</u>
NET BOOK VALUE	
At 31 March 2025	<u>8,564</u>
At 31 March 2024	<u>8,493</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	60,471	104,662
Other debtors	-	-
Prepayments	12,332	12,101
	<u>72,803</u>	<u>116,763</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	8,639	6,491
Social security and other taxes	8,695	5,819
Other creditors	6,463	1,326
Accruals and deferred income	9,156	2,980
	<u>32,953</u>	<u>16,616</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

5. UNRESTRICTED FUNDS

	Development Fund £	Designated: Digital Inclusion £	General Reserve £	Total £
2025:				
Balance at 1 April 2024	175,000	-	410,545	585,545
Net income/(expenditure)	-	11,605	(25,938)	(14,333)
Transfers between funds	-	-	(1,108)	(1,108)
Balance at 31 March 2025	<u>175,000</u>	<u>11,605</u>	<u>383,499</u>	<u>570,104</u>
2024:				
Balance at 1 April 2023	175,000	-	331,877	506,877
Net expenditure	-	-	78,668	78,668
Transfers between funds	-	-	-	-
Balance at 31 March 2024	<u>175,000</u>	<u>-</u>	<u>410,545</u>	<u>585,545</u>

A legacy of £16,000 was received during the year; this has been set aside to use for a digital inclusion programme in the Redcar and Cleveland area.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

16. RESTRICTED FUNDS

2025:

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Health and Wellbeing					
Phoenix Project	-	27,500	27,500		-
Stockton-on-Tees BA; Better Health Better Wealth	-	69,311	69,311		-
Redcar & Cleveland BC; Befriending	-	49,604	49,604		-
Middlesbrough BC; Befriending	-	20,000	20,000		-
Middlesbrough BC; Hoarding	-	33,333	33,333		-
Age UK North Tyneside; Older Offenders	-	3,600	3,600		-
Middlesbrough BC; Dementia Advisor Service	6,698	50,376	52,106		4,968
Middlesbrough BC; Dementia HUB	-	36,734	36,734		-
National Lottery; Carers Connect	-	40,000	33,090		6,910
Redcar & Cleveland BC; Older Peoples Partnership	-	6,979	6,979		-
County Durham Community fund; Respite support	684	-	684		-
Winter Warmth Campaign	-	2,350	2,350		-
Transport funding - Redcar & Cleveland	1,137	-	1,137		-
Middlesbrough BC; Recover funding	19,500	18,600	19,500		18,600
Middlesbrough BC; Carers Complimentary therapy	-	4,823	-		4,823
Sports England; Fitness & Friendship	-	8,687	189		8,498
Mindfulness in the form of art (various)	-	3,770	707		3,063
Elsie Pilkington Charitable Trust; Stronger Together	2,378	-	2,378		-
MFC Foundation; Stronger Together	-	1,707	297		1,410
Coop Local community fund; Loftus gardening	-	1,856	90	1,108	2,874
Sky Garden project	736	-	736		-
Catalyst Stockton Travel fund	634	-	634		-
Durham University	-	2,346	2,346		-
Tees Valley Rural Action; Ormesby Good Neighbour	-	400	400		-
Age Without Limits	-	500	-		500
	<u>31,767</u>	<u>382,475</u>	<u>363,705</u>	<u>1,108</u>	<u>51,646</u>
Advice and Information					
Henry Smith; Hartlepool Welfare Benefits	8,049	32,200	32,200	-	8,049
Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
Age UK; Warm Homes Energy Checks	-	12,360	12,360	-	-
National Lottery; Redcar & Cleveland I & A Service	-	19,999	5,090	-	14,909
Woodsmith; Redcar & Cleveland I&A	5,744	12,284	18,028	-	-
Middlesbrough I&A Service (various)	-	16,500	6,392	-	10,108
	<u>13,793</u>	<u>110,843</u>	<u>91,570</u>	<u>-</u>	<u>33,066</u>
Total	<u>45,560</u>	<u>493,318</u>	<u>455,275</u>	<u>1,108</u>	<u>84,712</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

16. RESTRICTED FUNDS

2024:

	Balance at				Balance at
	1 April				31 March
	2023	Income	Expenditure	Transfers	2024
	£	£	£	£	£
Health and Wellbeing					
Phoenix Project	-	27,500	27,500	-	-
Stockton-on-Tees BA; Better Health Better Wealth	-	69,312	69,312	-	-
Redcar & Cleveland BC; Befriending	-	44,600	44,600	-	-
Middlesbrough BC; Befriending	-	20,000	20,000	-	-
Middlesbrough BC; Hoarding	-	40,000	40,000	-	-
Age UK North Tyneside; Older Offenders	-	1,579	1,579	-	-
Safe Lives Ltd; Safe Steps	2,000	-	2,000	-	-
Middlesbrough BC; Dementia Advisor Service	-	50,376	50,376	6,698	6,698
Middlesbrough BC; Dementia HUB	8,380	12,727	21,107	-	-
Middlesbrough BC; Covid 19 Sensory Support	2,377	-	2,377	-	-
County Durham Community fund; Respite support	3,322	-	2,639	-	683
Age UK Dementia MCST Programme	3,029	3,154	6,183	-	-
Redcar & Cleveland BC: Dementia Advisor Service	2,915	50,002	52,917	-	-
Redcar & Cleveland BC; Older Peoples Partnership	-	11,964	11,964	-	-
Redcar & Cleveland BC; Digital Explorer	-	30,083	30,083	-	-
Winter Warmth Campaign	3,472	475	3,947	-	-
Transport funding - Redcar & Cleveland	2,092	-	955	-	1,137
Middlesbrough BC; Recover funding	20,715	19,500	20,715	-	19,500
Coop Local community fund; reconnecting Skelton	1,873	-	1,873	-	-
Age UK Digital Champions	8,234	34,816	36,352	(6,698)	-
Age UK Cost of Living Response Carers Connect	10,000	30,000	40,000	-	-
Sky Garden project	-	2,000	1,263	-	737
Catalyst Stockton Travel fund	-	1,000	366	-	634
Durham University	-	2,346	2,346	-	-
Elsie Pilkington Charitable Trust; Stronger Together	-	3,453	1,075	-	2,378
	68,409	454,887	491,529	-	31,767
Advice and Information					
Henry Smith; Hartlepool Welfare Benefits	8,050	32,200	32,201	-	8,049
Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
Age UK; Warm Homes Energy Checks	-	14,550	14,550	-	-
National Lottery; I & A Service	6,667	-	6,667	-	-
Poverty Hurts - Redcar I&A	6,737	-	6,737	-	-
Woodsmith; Cost of Living Crisis	3,000	-	3,000	-	-
Woodsmith; Redcar & Cleveland I&A	23,385	-	17,641	-	5,744
	47,839	64,250	98,296	-	13,793
Total	116,248	519,137	589,825	-	45,560

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

16. RESTRICTED FUNDS - continued

Health & Wellbeing

Phoenix Project activities and the Befriending service continue to be funded by Middlesbrough Borough Council.

Stockton-on-Tees BC has continued to provide funding for the Better Health Better Wealth project.

Funding for the Befriending service is provided by Redcar & Cleveland BC.

A three-year Dementia Advisor Service for Middlesbrough continues; funding has been provided by the Borough Council and spent during the year.

Middlesbrough BC provided funding for a Therapeutic Hoarding service which ended in January 2025. This service has supported people with complex and compulsive hoarding disorders. Funding has been spent in full during the year.

Funding brought forward from Middlesbrough BC's Better Care of £19,500 has been used to continue the 'Recover' service throughout 2024/25. A further £18,600 has been received and will be carried forward to meet costs for 2025/26.

Funding has been received (and spent in the year) from the Ageing Well Partnership to fund Redcar and Cleveland's Older Peoples Partnership.

The National Lottery have provided funding so that the charity can continue its 'Carer Connect' service in Redcar and Cleveland. Any funds unspent at the end of the year will be carried forward and spent in 2025/26.

Sports England have provided funding for a 'Fitness and Friendship' programme, which will provide free fitness sessions.

Funding has been received from Middlesbrough BC for complimentary therapy for carers. This will be carried forward and spent in 2025/26. Anything unspent at the year end will be carried forward to 2025/26.

Funding has been received from Tees Valley Community Foundation of £2,000, WG Edwards Charitable Foundation of £770 and from Middlesbrough BC of £1,000 to support 'Mindfulness in the form of Art' sessions in the Middlesbrough and Stockton-on-Tees areas. Anything unspent at the year end will be carried forward to 2025/26.

MFC Foundation has provided funding of £1707 for a 'Stronger Together' programme where social/exercise sessions will be provided over six months. Anything unspent at the year end will be carried forward to 2025/26.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

16. RESTRICTED FUNDS - continued

Advice & Information

Age UK as part of Eon Warm Home Discount Scheme has provided funds, in respect of the Handyperson Home Energy Checks programme 2024-25 to deliver home energy checks.

Funding has been provided to support the welfare benefit advice provision in Middlesbrough by:

- Citizens Advice Bureau;
- Age UK;
- The Jack Brunton Charitable Trust;
- The Noble Charitable Trust;
- The Normanby Charitable Trust;
- Lord Barnby Charitable Trust;
- and the Frances Winham Foundation.

In Hartlepool, the Henry Smith Charitable Foundation via the CDCF has provided funding for this service and in Redcar and Cleveland funding has been provided by the Woodsmith Foundation and the National Lottery Fund.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	Total
	£	£	£
At 31 March 2025:			
Tangible fixed assets	4,968	3,596	8,564
Current assets	79,744	599,460	679,205
Creditors: due in less than one year	-	(32,953)	(32,953)
	84,712	570,104	654,816
 At 31 March 2024:			
Tangible fixed assets	-	8,493	8,493
Current assets	45,560	593,668	639,228
Creditors: due in less than one year	-	(16,616)	(16,616)
	45,560	585,545	631,105

18. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Board of Trustees.

19. STATUTORY INFORMATION

Age UK (Teesside) Limited is a company limited by guarantee and has no share capital.

The company is registered in England and Wales and its registered number and office address can be found within the 'Reference and Administrative Details' of the Report of the Trustees.

AGE UK TEESSIDE

England & Wales - Charity number 702714

Accounts

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

FOR

AGE UK TEESSIDE LIMITED

(a company limited by guarantee)

Registered Charity No. 702714

Company Registration No. 2152353

AGE UK TEESSIDE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2024**

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AGE TEESSIDE LIMITED
REPORT OF THE CHAIR
FOR THE YEAR ENDED 31ST MARCH 2024

A year of success but also sadness

2023/24 was another successful year for Age UK Teesside, but also one which brought great sadness with the death of our wonderful volunteer and patron Dorothy Rose.

Teesside's longest serving charity volunteer, Dorothy, died at the age of 99.

Dorothy Rose of Stockton, best known as "Dotty", started her charity work in 1945, when she volunteered with Stockton Old People's Welfare, founded by her father Frank. The organisation later became part of Age Concern, which in turn became Age UK Teesside.

Subsequently she served as Chair of the Board of Trustees and President of Age UK for the North East region.

Dorothy was a remarkable person, part of an amazing family. She made an enormous contribution not only to Age UK but also to the many other charities she supported over a period of 79 years.

She will be sadly missed.

Despite this setback, Age UK Teesside has continued to make good progress on the objectives set out in our strategic plan.

- We continued to increase the number of older people we support, up to a total of 17,824
- Our projects achieved 100% approval of our success by our funders
- We improved our financial position, partly by attracting over £520,000 of successful new funding bids
- Our community and corporate fundraising achieved a record high income of over £70,000
- Our net financial assets increased to over £631,000.

This gives us the financial and operational strength to continue to provide high quality services to the older people of Hartlepool, Stockton, Middlesbrough and Redcar & Cleveland.

Heartfelt thanks go to our dedicated and hard-working staff and volunteers for their valuable work.

Peter Whelan
Chair of Trustees

AGE TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Status: The Charity was established as a company limited by guarantee on 3rd August 1987 (no. 2152353) and is registered with the Charities Commission (no.702714).

Registered Office: The Dorothy Rose Suites (29-32)
The TAD Centre
Ormesby Road
Middlesbrough
TS3 7SF

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

Chair: Mr. P. Whelan

Treasurer: Mr. A. Jackson

Trustees: Mr. D. Eagle
Mrs. A. Short
Mrs. T Scott
Mrs. M. Macdonald (appointed 17 October 2023)

Principal Staff: Ms. A. Sykes (Chief Executive)

Auditors: JBC Accountants Limited
Auditor
3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Bankers: Unity Trust plc
Nine Brindley Place
Birmingham
B1 2HB

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd August 1987. The affairs of the company are governed by its Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. Age UK Teesside Limited is an independent incorporated charity and a 'Brand Partner' with Age UK.

Appointment of Trustees

Trustees are appointed and elected at the AGM for a term of three years. Casual vacancies may be filled by the Board until the next AGM and shall be eligible for re-election.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirements for any specialist skills needed.

Trustees Induction and Training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend external training events where these facilitate the undertaking of their role.

Management

The Trustees are responsible for the overall management and control of the charity and receive reports from the Honorary Treasurer on finance and the Chief Executive on management and general purposes at quarterly meetings. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and the company. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for finance and employment matters. Other staff assist the Chief Executive in achieving the charity's objectives and budget targets. We are grateful to our volunteers who assist in the provision of our services.

Risk Management

The trustees are responsible for the management of the risks faced by the charity. These major risks have been considered, identified, assessed and controls established.

Through the risk management process established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives and Activities

Age UK Teesside has been established to promote the health and well-being of older people in and around Teesside.

The mission statement of the organisation is:

"To improve the quality of life for people over 50 in Teesside and to ensure that they are empowered to achieve their maximum potential as individuals whilst maximising their quality of life."

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Objectives and Activities (cont)

Achievements and performance during the year is reported below and clearly demonstrates how our work benefits the public in line with our charitable objects.

- We have increased the number of older people whose lives we have positively affected from 16,260 to 17,824;
- We helped older people to win over £1 million in benefits payments to which they were entitled;
- Our 200-plus volunteers helped us to deliver over 2,000 hours of befriending to those older people affected most by isolation and loneliness.
- Donations and grants have increased income and the Online Retail Shop continues to grow.

Financial Review

A summary of the results is given on page 11 of the financial statements.

The financial statements are presented in the standard format required as set out in 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and cover the activities of the company and its trading subsidiary. The Statement of Financial Activities (SOFA) shows the gross income from all sources and the split of activities between Restricted and Unrestricted funds.

The charity reported a total net income for the year ended 31st March 2024 of £7,980, with net income of £78,668 on Unrestricted Funds and net expenditure of £70,688 on Restricted Funds. At the year end, there are Restricted Funds of £45,560 available to carry forward to meet expenditure in 2024/25 and this has arisen because the fund period ends are not co-terminus with the Charity's year end.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Incoming Resources

The charity's total income fallen from £917,323 to £697,116.

Unrestricted income was £177,979 compared with £133,736 in 2023. Restricted direct funds income was £519,137 compared with £783,587 in 2023.

The main source of Restricted income is from Charitable Activities. This is divided into the Health and Wellbeing activity, where income fell in the year, (a large one-off project was awarded and completed in 2022-23) and income from Information and Advice Projects which has also fallen in 2023-24.

For Unrestricted income, Retail activities increased and donations from other stakeholders also increased during 2023-24. Fund-raising income has fallen, however. As a progressive charity, we are continually looking for alternative income sources to guarantee the longevity of the services we deliver and to be financially responsible.

Age UK Teesside is particularly grateful to all of our funders through a challenging financial year (a full list of these can be found in our Annual Report) and to each individual who has been kind enough to donate what they can afford.

All of our grant funding has been expended in accordance with the terms that the funds were granted and any carried forward funds are utilised over the designated funding periods.

Resources Expended and Services

The charity's total expenditure fell from £833,728 in 2023 to £689,136 in 2024, consistent with the fall in income from reduced Charitable Activities.

The majority of expenditure in 2023-24 is in respect of Charitable Activities which provide services to enable older people through projects which promote Health and Wellbeing and give Information and Advice. Expenditure on Charitable Activities totalled £621,107 with £589,825 for Restricted Activities and £31,282 on Unrestricted Activities. In addition, £61,505 was spent on running an online shop and £6,524 on fundraising, which both raised additional funds.

Further information is available in our Annual Report, including a detailed explanation of the services delivered in accordance with our charitable aims.

Reserves

The Trustees require the Charity reserves to cover at least six months of Unrestricted funds. The levels of reserves are monitored and reported quarterly, and this requirement was met throughout the financial year.

At the end of the year Unrestricted general funds available for future periods stood at £410,545 whilst Restricted income funds were £45,560. A further £175,000 is held in a Designated fund and will be used to meet future costs incurred on the development of the charity to meet its strategic objectives.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest monies in such investments, securities or property of whatsoever nature as may be thought fit, provided that the Board shall seek professional advice before exercising such powers. The Trustees, having regard to the liquidity requirements of the organisation, have operated a policy of keeping available funds in interest-bearing deposit accounts. Interest earned for the year ended 31st March 2024 was increased, with higher interest rates, to £11,433 (2023: £4,698).

Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 12 to the financial statements.

Plans for Future Periods

We have a clear set of objectives, which are detailed in our strategic plan covering the period 2022 to 2025. They are to:

- 1) Celebrate later life, promoting the positive aspects of ageing and the contribution that people in later life make to Teesside.
- 2) Be relevant, by continuing to provide appropriate services and partnerships to help people in later life in Teesside to live independent, happy and healthy lives.
- 3) Diversify and increase unrestricted income (i.e. income which is not ring-fenced for specific projects) and contribution to core operating costs.
- 4) Continue to increase awareness about issues relating to ageing.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Trustees' Responsibilities in Relation to Financial Statements

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Public Benefit

The Trustees confirm that they have complied with the duty set out in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission in respect of public benefit.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Executive Board


.....
Mr. P. Whelan (Chair)

Date: 15 October 2024

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK TEESSIDE LIMITED

Opinion

We have audited the financial statements of Age UK Teesside Limited (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'..

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of the it's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work that we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK TESSIDE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Based on our understanding of the charity, we identified that the principle risks of non-compliance with laws and regulations related to the requirements of the Charities Act and we considered the extent to which non-compliance might have a material effect on the financial statements.
- We also considered those laws and regulations that have a direct impact on the financial statements, such as the Companies Act 2006, FRS 102 and the Charities SORP (FRS 102) 'Accounting and Reporting By Charities'.
- We evaluated the risk of fraud through management bias and override of controls and determined that the risks related to the posting of inappropriate journal entries or manipulation of accounting estimates.

Audit procedures performed included:

- The engagement partner ensuring that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance;
- Enquiring of management as to their knowledge of actual, suspected or alleged fraud, actual and potential litigation, claims and instances of non-compliance with laws and regulations;
- Testing the existence of internal controls in place to mitigate risks of fraud;
- Testing the appropriateness of journal entries, identifying unusual transactions;
- Assessing whether the judgements made in making significant accounting estimates are indicative of potential bias;

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
AGE UK TEESSIDE LIMITED**

- Designing procedures which included but were not limited to agreeing financial statement disclosure to underlying supporting documentation

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

JBC Accountants Ltd

JBC Accountants Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3B Lockheed Court

Preston Farm

Stockton-on-Tees

TS18 3SH

Date: *23/10/24*

AGE UK TEESSIDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Income and endowments from:					
Donations and legacies	3	-	53,784	53,784	20,391
Charitable activities	4	519,137	-	519,137	783,587
Other trading activities:					
- Fundraising		-	18,284	18,284	21,696
- Sundry	6	-	24,323	24,323	21,100
- Retail		-	70,155	70,155	65,851
Investment income	5	-	11,433	11,433	4,698
Total		<u>519,137</u>	<u>177,979</u>	<u>697,116</u>	<u>917,323</u>
Expenditure on:					
Charitable activities	7	589,825	31,282	621,107	777,680
Raising funds		-	6,524	6,524	9,252
Raising funds - Retail		-	61,505	61,505	46,796
Total		<u>589,825</u>	<u>99,311</u>	<u>689,136</u>	<u>833,728</u>
Net Income/(Expenditure)	2	<u>(70,688)</u>	<u>78,668</u>	<u>7,980</u>	<u>83,595</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>(70,688)</u>	<u>78,668</u>	<u>7,980</u>	<u>83,595</u>
Reconciliation of funds					
Total funds brought forward		116,248	506,877	623,125	539,530
Total funds carried forward	15&16	<u>45,560</u>	<u>585,545</u>	<u>631,105</u>	<u>623,125</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

AGE UK TEESSIDE LIMITED

BALANCE SHEET
31ST MARCH 2024

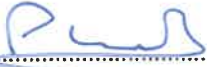
	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	12		8,493		5,630
CURRENT ASSETS					
Debtors	13	116,763		83,786	
Cash at bank and in hand		<u>522,465</u>		<u>553,945</u>	
		639,228		637,731	
CREDITORS					
Amounts falling due within one year	14	<u>16,616</u>		<u>20,236</u>	
NET CURRENT ASSETS			<u>622,612</u>		<u>617,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>631,105</u>		<u>623,125</u>
THE FUNDS OF THE CHARITY:					
Restricted income funds	16		45,560		116,248
Unrestricted funds	15				
General funds			410,545		331,877
Designated fund			<u>175,000</u>		<u>175,000</u>
Total Charity funds			<u>631,105</u> =====		<u>623,125</u> =====

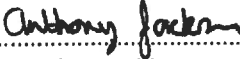
The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024. The members have not deposited notice, pursuant to section 476 of the Companies Act 2006 requiring an audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 15 October 2024 and were signed by:


.....
Mr. P Whelan - Trustee


.....
Mr. A. Jackson - Trustee

AGE UK TEESSIDE LIMITED

CASH FLOW STATEMENT
31ST MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(33,914)	71,517
Net cash provided by operating activities		<u>(33,914)</u>	<u>71,517</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,999)	-
Sale of tangible fixed assets		-	-
Interest received		11,433	4,698
Net cash provided by/(used in) investing activities		<u>2,434</u>	<u>4,698</u>
Change in cash and cash equivalents in the reporting period		(31,480)	76,215
Cash and cash equivalents at the beginning of the reporting period		553,945	477,730
Cash and cash equivalents at the end of the reporting period		<u>522,465</u>	<u>553,945</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	7,980	83,595
Adjustments for:		
Depreciation and loss on disposal	6,136	314
Interest received	(11,433)	(4,698)
Increase in debtors	(32,977)	(11,275)
Decrease in creditors	<u>(3,620)</u>	<u>3,581</u>
	<u>(33,914)</u>	<u>71,517</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/2023	Cashflow	At 31/3/2024
	£	£	£
Net cash			
Cash at bank and in hand	553,945	(31,480)	522,465
	<u>=====</u>	<u>=====</u>	<u>=====</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Funds held will be used to support a shift in operations towards grant funded projects, with planning growth in unrestricted sponsorship income and alternative trading activities.

Tangible fixed assets

Tangible fixed assets over £500 are capitalised and depreciated on a straight-line basis at the following rates:

Computer equipment	- 25%
Fixtures and fittings	- 20%

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure is made up of those costs incurred in the delivery of its activities to 'Enable older people'. It includes both costs which can be directly allocated to activities and those of an indirect nature necessary to support them. Indirect staff and overhead costs are allocated to activities on the basis of staff time spent on those activities.

Fund-raising and publicity costs comprise the costs actually incurred in advertising the charity.

Influencing Policy & Practice costs relate to the running of the charity and are of a nature whereby they cannot be allocated to any one activity or fund. Governance costs, which have been incurred in connection with compliance with constitutional and statutory requirements, are included here.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES - continued

Pensions

The company contributes into an employee's personal pension plan. Contributions payable for the year are charged in the Statement of Financial Activities.

Operating Leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the lease.

Fund Accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

The Designated 'Establishment Reorganisation' fund includes funds which have been set aside by the trustees to meet any current contractual obligations that may arise.

Restricted funds are those to be used for specific purposes as laid down by the donor.

2. NET INCOME/EXPENDITURE

Net income/expenditure shown on the Statement of Financial activities is stated after charging:

	2024	2023
	£	£
Depreciation and loss on disposal	6,136	314
Auditors' remuneration	2,500	2,510
Other services	8,400	9,740
	=====	=====
Directors' emoluments, etc.	-	-
	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	38,784	20,391
Grants for core funding	<u>15,000</u>	<u>-</u>
	<u><u>53,784</u></u>	<u><u>20,391</u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Health & Wellbeing	454,887	-	454,887	678,685
Advice & information	64,250	-	64,250	104,902
	<u>519,137</u>	<u>-</u>	<u>519,137</u>	<u>783,587</u>

A breakdown of income is included at note 16.

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>11,433</u>	<u>4,698</u>

6. SUNDRY INCOME

	2024	2023
	£	£
Age UK Support	10,000	10,000
Lasting Power of Attorney fees	4,609	3,100
Miscellaneous	<u>9,714</u>	<u>8,000</u>
	<u><u>24,323</u></u>	<u><u>21,100</u></u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

7. CHARITABLE ACTIVITIES COSTS

2024	Influencing Policy and Practice	Enabling Older People		Total
	£	Health and Wellbeing £	Advice and Information £	£
Staff costs	108,035	298,313	62,773	469,121
Grants paid (note 8)	-	4,639	2,500	7,139
Project costs	-	1,955	17	1,972
Advertising	5,622	492	341	6,455
Property costs	21,686	15,386	423	37,495
Travel and accommodation	832	13,938	1,523	16,293
Office costs	36,714	1,398	936	39,048
Professional & consultancy fees	-	19,467	-	19,467
Miscellaneous costs	3,591	160	-	3,751
Depreciation and loss on disposal	1,073	-	-	1,073
Support Costs re-allocated:				
- staff costs	(100,716)	82,598	18,118	-
- administrative expenses	(64,848)	53,183	11,665	-
Governance costs				
- audit fees	2,500	-	-	2,500
- accountancy fees	5,040	-	-	5,040
- legal fees	360	-	-	360
- staff costs	9,500	-	-	9,500
- administration expenses	1,893	-	-	1,892
	<u>31,282</u>	<u>491,529</u>	<u>98,296</u>	<u>621,107</u>
	=====	=====	=====	=====
2023	£	£	£	£
Staff costs	112,511	311,257	52,534	476,302
Grants paid to institutions (note 8)	-	125,677	-	125,677
Project costs	-	12,600	-	12,600
Advertising	4,065	1,833	68	5,966
Property costs	22,733	15,277	308	38,318
Travel and accommodation	1,501	13,545	882	15,928
Office costs	27,989	2,272	1,016	31,277
Professional & consultancy fees	-	35,971	2,346	38,317
Miscellaneous costs	2,675	549	-	3,224
Depreciation and loss on disposal	314	-	-	314
Support Costs re-allocated:				
- staff costs	(112,511)	99,390	13,121	-
- administrative expenses	(59,866)	52,885	6,981	-
Governance costs				
- audit fees	2,510	-	-	2,510
- accountancy fees	13,398	-	-	13,398
- legal fees	2,020	-	-	2,020
- staff costs	9,500	-	-	9,500
- administration expenses	2,329	-	-	2,329
	<u>29,168</u>	<u>671,256</u>	<u>77,256</u>	<u>777,680</u>
	=====	=====	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

8. GRANTS PAID

No grants were paid to institutions during 2023/24 (2023: £124,000).

Grants of £7,139 (2023: £1,677) were made to individuals during the year.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	463,041	464,927
Social Security costs	33,721	33,438
Pension costs	7,694	7,808
	<u>504,456</u>	<u>506,173</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>25</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

11. COMPARATIVE FOR STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
Income and endowments from:				
Donations and legacies	-	20,391	20,391	14,307
Charitable activities	783,587	-	783,587	456,274
Other trading activities:				
- Fundraising	-	21,696	21,696	7,828
- Sundry	-	21,100	21,100	17,217
- Online Shop	-	65,851	65,851	53,507
Investment income	-	4,698	4,698	259
Total	<u>783,587</u> =====	<u>133,736</u> =====	<u>917,323</u> =====	<u>549,392</u> =====
Expenditure on:				
Charitable activities	748,512	29,168	777,680	540,346
Raising funds	-	9,252	9,252	4,097
Raising funds - Online Shop	-	46,796	46,796	40,428
Total	<u>748,512</u> =====	<u>85,216</u> =====	<u>833,728</u> =====	<u>584,871</u> =====
Net Income/(Expenditure)	35,075	48,520	83,595	(35,479)
Transfers between funds	-	-	-	-
Net movement in funds	<u>35,075</u>	<u>48,520</u>	<u>83,595</u>	<u>(35,479)</u>
Reconciliation of funds				
Total funds brought forward	81,173	458,357	539,530	575,009
Total funds carried forward	<u>116,248</u> =====	<u>506,877</u> =====	<u>623,125</u> =====	<u>539,530</u> =====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

12. FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1st April 2023	75,181
Additions	8,999
Disposals	(5,063)
At 31st March 2024	79,117
 DEPRECIATION	
At 1st April 2023	69,551
Charge for year	1,073
Disposals	-
At 31st March 2024	70,624
 NET BOOK VALUE	
At 31st March 2024	8,493
At 31st March 2023	5,944

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	104,662	74,703
Other debtors	-	-
Prepayments	12,101	9,083
	116,763	83,786
	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	6,491	2,983
Social security and other taxes	5,819	12,677
Other creditors	1,326	1,219
Accruals and deferred income	2,980	3,357
	16,616	20,236
	16,616	20,236

15. UNRESTRICTED FUNDS

	Development Fund £	General Reserve £	Total £
2024:			
Balance at 1st April 2023	175,000	331,877	506,877
Net expenditure	-	78,668	78,668
Transfers between funds	-	-	-
	175,000	410,545	585,545
	175,000	410,545	585,545
2023:			
Balance at 1st April 2022	175,000	283,357	458,357
Net expenditure	-	48,520	48,520
Transfers between funds	-	-	-
	175,000	331,877	506,877
	175,000	331,877	506,877

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

16. RESTRICTED FUNDS

2024:	Balance at 1 st April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2024
Health and Wellbeing					
- Phoenix Project	-	27,500	27,500	-	-
- Stockton on Tees BC; Better Health Better Wealth	-	69,312	69,312	-	-
- Redcar & Cleveland BC - Befriending Network	-	44,600	44,600	-	-
- Middlesbrough BC - Befriending Network	-	20,000	20,000	-	-
- Middlesbrough BC; Hoarding	-	40,000	40,000	-	-
- Age UK North Tyneside; Older Offenders	-	1,579	1,579	-	-
- Safe Lives Ltd - Safe Steps	2,000	-	2,000	-	-
- Middlesbrough BC Dementia Advisor Service	-	50,376	50,376	6,698	6,698
- Middlesbrough BC Dementia HUB	8,380	12,727	21,107	-	-
- Middlesbrough BC Covid 19 Sensory Support	2,377	-	2,377	-	-
- County Durham Community fund - Respite support	3,322	-	2,639	-	683
- Age UK Dementia MCST Programme	3,029	3,154	6,183	-	-
- Redcar & Cleveland BC - Dementia Advisor Service	2,915	50,002	52,917	-	-
- Redcar & Cleveland BC - Older Peoples Partnership	-	11,964	11,964	-	-
- Redcar & Cleveland BC - Digital Explorer	-	30,083	30,083	-	-
- Winter Warmth Campaign	3,472	475	3,947	-	-
- Transport funding - Redcar & Cleveland	2,092	-	955	-	1,137
- Middlesbrough BC - Recover funding	20,715	19,500	20,715	-	19,500
- Coop Local community fund - reconnecting Skelton	1,873	-	1,873	-	-
- Age UK Digital Champions	8,234	34,816	36,352	(6,698)	-
- Age UK Cost of Living Response Carers Connect	10,000	30,000	40,000	-	-
- Sky Garden Project	-	2,000	1,263	-	737
- Catalyst Stock Travel fund	-	1,000	366	-	634
- Durham University	-	2,346	2,346	-	-
- Elsie Pilkington Charitable Trust - Stronger Together	-	3,453	1,075	-	2,378
	<u>68,409</u>	<u>454,887</u>	<u>491,529</u>	<u>-</u>	<u>31,767</u>
Advice and Information					
- Henry Smith; Hartlepool Welfare Benefits	8,050	32,200	32,201	-	8,049
- Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
- Age UK; First Utility Warm Homes Energy Checks	-	14,550	14,550	-	-
- National Lottery - I&A Service	6,667	-	6,667	-	-
- Poverty Hurts	6,737	-	6,737	-	-
- Woodsmith; Cost of Living Crisis	3,000	-	3,000	-	-
- Woodsmith; Redcar & Cleveland I&A	23,385	-	17,641	-	5,744
	<u>47,839</u>	<u>64,250</u>	<u>98,296</u>	<u>-</u>	<u>13,793</u>
Total	<u><u>116,248</u></u>	<u><u>519,137</u></u>	<u><u>589,825</u></u>	<u><u>-</u></u>	<u><u>45,560</u></u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

16. RESTRICTED FUNDS

2023:

	Balance at 1 st April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2023 £
Health and Wellbeing					
- Phoenix Project	-	25,093	25,093	-	-
- Stockton on Tees BC; Better Health Better Wealth	-	63,320	63,320	-	-
- Redcar & Cleveland BC – The Linking Lives Service	-	110,100	110,100	-	-
- Middlesbrough BC – Befriending Network	-	20,000	20,000	-	-
- Middlesbrough BC; Hoarding	4,544	40,000	44,544	-	-
- Age UK North Tyneside; Older Offenders	-	21,417	21,417	-	-
- Veterans Should Not be Forgotten	1,991	398	2,389	-	-
-Edward Gosling fund – Safe Steps	6,250	-	6,250	-	-
-Safe Lives Ltd – Safe Steps	2,500	-	500	-	2,000
-R&C BC/Sport England Over 50's Fitness	731	-	731	-	-
-Middlesbrough BC Better Care fund - Reconnect	16,477	-	16,477	-	-
-Middlesbrough BC Dementia Advisor Service	600	50,370	50,970	-	-
-Middlesbrough BC Dementia HUB	-	34,959	26,579	-	8,380
-Middlesbrough Resilience fund	4,229	4,229	8,458	-	-
-Middlesbrough BC Covid 19 Sensory Support	5,000	-	2,623	-	2,377
-County Durham Community fund – Respite support	5,000	-	1,678	-	3,322
-Age UK Dementia MCST Programme	1,824	10,636	9,431	-	3,029
-Teess Valley Community Foundation Physical activity	1,000	-	1,000	-	-
-NHS Dementia Peer programme	-	162,786	162,786	-	-
-Redcar & Cleveland BC – Dementia Advisor Service	-	47,465	44,550	-	2,915
-Redcar & Cleveland BC – Older Peoples Partnership	-	5,981	5,981	-	-
-Winter Warmth Campaign	-	5,343	12,705	10,834	3,472
-NHS Integrated Urgent Care Work	-	2,000	2,000	-	-
-Transport funding – Redcar & Cleveland	-	4,500	2,408	-	2,092
-Middlesbrough BC – Recover funding	-	20,715	-	-	20,715
-Coop Local Community fund – reconnecting Skelton	-	1,873	-	-	1,873
-Age UK Digital Champions	-	37,500	29,266	-	8,234
-Age UK Cost of Living Response Carers Connect	-	10,000	-	-	10,000
	<u>50,146</u>	<u>678,685</u>	<u>671,256</u>	<u>-</u>	<u>68,409</u>
Advice and Information					
- Henry Smith; Hartlepool Welfare benefits	5,556	32,200	29,706	-	8,050
- Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
- Age UK; First Utility Warm Homes Energy Checks	-	9,700	9,700	-	-
-Redcar & Cleveland BC – Covid 19 Small Grants Fund	10,834	-	-	(10,834)	-
-Redcar & Cleveland BC I&A (Postcode Trust)	7,537	-	7,537	-	-
-Middlesbrough BC Deprivation Vaccine Programme	5,000	-	5,000	-	-
-National Lottery – I&A Service	2,100	10,000	5,433	-	6,667
-Poverty Hurts	-	8,502	1,765	-	6,737
-Woodsmith; Cost of Living Crisis	-	3,000	1,000	-	3,000
-Woodsmith; Redcar & Cleveland I&A	-	24,000	615	-	23,385
	<u>31,027</u>	<u>104,902</u>	<u>77,256</u>	<u>(10,834)</u>	<u>47,839</u>
Total	<u><u>81,173</u></u>	<u><u>783,587</u></u>	<u><u>748,512</u></u>	<u><u>-</u></u>	<u><u>116,248</u></u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

16. RESTRICTED FUNDS - continued

Health & Wellbeing

Phoenix Project activities and the Befriending service continue to be funded by Middlesbrough Borough Council.

Stockton-on-Tees BC has continued to provide funding for the Better Health Better Wealth project.

Funding for the Befriending service is provided by Redcar & Cleveland BC.

Redcar & Cleveland BC has also provided funding for the charity to continue their dementia advisory service and the digital explorer project in the borough.

Funding from Middlesbrough BC for a resilience fund, for Covid 19 Sensory support and a Deprivation Vaccine programme has been brought forward and utilised in the year on those projects.

A three-year Dementia Advisor Service for Middlesbrough continues; funding has been provided by the Borough Council and spent during the year.

Middlesbrough BC are providing funding for a Therapeutic Hoarding service which began in January 2021 and is currently ongoing. This service will support people with complex and compulsive hoarding disorders. Funding has been spent in full during the year.

Funding brought forward from Middlesbrough BC's Better Care of £20,715 has been used to continue the 'Recover' service throughout 2023/24. A further £19,500 has been received and will be carried forward to meet costs for 2024/25.

Funding has been received (and spent in the year) from the Ageing Well Partnership to fund Redcar and Cleveland's Older Peoples Partnership.

A Winter Warmth campaign was launched by Age UK Teesside in Autumn 2022 to acquire funding to be able to provide winter warmth packs to individuals in need. Funds brought forward have been spent in the year.

Age UK provided funding for a Digital Champions Programme to provide digital skills support to older people in order to develop their digital skills and confidence. This project ended in November 2023. Funds brought forward have been spent in the year.

Age UK have also provided funding so that the charity can continue its 'Carer Connect' service in Redcar and Cleveland. Funds received have been spent in the year.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

16. RESTRICTED FUNDS - continued

Advice & Information

Age UK as part of Eon Warm Home Discount Scheme has provided funds, in respect of the Handyperson Home Energy Checks programme 2023-24 to deliver home energy checks.

Funding has been provided to support the welfare benefit advice provision; in Middlesbrough by the CAB, Middlesbrough BC and the County Durham Community Foundation (Poverty Hurts); in Hartlepool, by the Henry Smith Charitable Foundation via the CDCF and in Redcar and Cleveland by National Lottery. Funding has also been provided by the Woodsmith Foundation to support the provision of I&A in Redcar and Cleveland over two years. Funds at 31 March 2024 will be carried forward to meet costs in 2024/25.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted £	Unrestricted £	Total £
At 31st March 2024:			
Tangible fixed assets	-	8,493	8,493
Current assets	45,560	593,668	639,228
Creditors: due in less than one year	-	(16,616)	(16,616)
	45,560	585,545	631,105
	45,560	585,545	631,105
 At 31st March 2023:			
Tangible fixed assets	-	5,630	5,630
Current assets	116,248	521,483	637,731
Creditors: due in less than one year	-	(20,236)	(20,236)
	116,248	506,877	623,125
	116,248	506,877	623,125

18. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Board of Trustees.

19. STATUTORY INFORMATION

Age UK (Teesside) Limited is a company limited by guarantee and has no share capital.

The company is registered in England and Wales and its registered number and office address can be found within the 'Reference and Administrative Details' of the Report of the Trustees.

AGE UK TEESSIDE

England & Wales - Charity number 702714

Accounts

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

FOR

AGE UK TEESSIDE LIMITED

(a company limited by guarantee)

Registered Charity No. 702714

Company Registration No. 2152353

AGE UK TEESSIDE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023**

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AGE TEESSIDE LIMITED
REPORT OF THE CHAIR
FOR THE YEAR ENDED 31ST MARCH 2023

Another challenging but successful year

Following on from the Covid Pandemic, 2022-23 proved to be another very difficult year for older people in Teesside and one which again brought out the best in Age UK Teesside's staff and volunteers.

The energy crisis and soaring price of heating provided a real threat to the safety and wellbeing of people in later life, demanding a response from central and local government as well as the charity sector. Fortunately, all three rose to the occasion – providing the support which people needed to heat their home through the winter months.

The cost of living crisis, brought on by soaring inflation, was a particular problem for retired people living on fixed incomes. This provided a challenge throughout 2022-23 and will continue to do so in the following year.

At Age UK Teesside, we continued to provide and develop our invaluable services to support older people, dealing with the problems of isolation, loneliness, economic hardship and ill health.

Perhaps our most notable success during the year was taking over the running of dementia services in both Middlesbrough and Redcar & Cleveland, at the invitation of the two local authorities. The transition to Age UK Teesside has been smooth and both services are operating effectively, dealing with the very difficult demands placed on families by this distressing condition.

As a charitable organisation, we can only provide our services if we have the income to do so, paying for our full and part-time staff as well as our running costs. We are grateful to the local authorities and health services which fund many of our core services, as well as to the many charitable trusts, companies and individuals who give generously to our cause.

In addition, we have continued to develop our corporate and community fundraising as well as our successful charity retailing operation – selling donated clothes and other items online – which continues to go from strength to strength.

We have again strengthened our financial position, through tight budgetary control as well as fundraising, enabling us to plan further additions and improvements to our service delivery.

Going into our 2023-24 financial year, we face continued uncertainty in the wider economic environment, so we will continue to change, adapt and improve, all the while recognising that it is our service to older people which remains our core objective.

Many thanks go to our staff, volunteers and supporters who have helped make 2022-23 yet another year of achievement for Age UK Teesside.

Mr. P. Whelan
Chair

AGE TEESSIDE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Status: The Charity was established as a company limited by guarantee on 3rd August 1987 (no. 2152353) and is registered with the Charities Commission (no.702714).

Registered Office: The Dorothy Rose Suites (29-32)
The TAD Centre
Ormesby Road
Middlesbrough
TS3 7SF

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

Chair: Mr. P. Whelan

Treasurer: Mr. A. Jackson

Trustees: Mr. D. Eagle
Ms. A. Short
Ms. T Scott (appointed 15 December 2022)
Ms. P. Newton (resigned 20 October 2022)
Mr. P. McGrath (resigned 20 October 2022)

Principal Staff: Ms. A. Sykes (Chief Executive)

Auditors: JBC Accountants Limited
Auditor
3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Bankers:	Scottish Widows	Unity Trust plc
	67 Morrison Street	Nine Brindley Place
	Edinburgh	Birmingham
	EH3 8YJ	B1 2HB

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd August 1987. The affairs of the company are governed by its Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. Age UK Teesside Limited is an independent incorporated charity and a 'Brand Partner' with Age UK.

Appointment of Trustees

Trustees are appointed and elected at the AGM for a term of three years. Casual vacancies may be filled by the Board until the next AGM and shall be eligible for re-election.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirements for any specialist skills needed.

Trustees Induction and Training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend external training events where these facilitate the undertaking of their role.

Management

The Trustees are responsible for the overall management and control of the charity and receive reports from the Honorary Treasurer on finance and the Chief Executive on management and general purposes at quarterly meetings. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and the company. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for finance and employment matters. Other staff assist the Chief Executive in achieving the charity's objectives and budget targets. We are grateful to our volunteers who assist in the provision of our services.

Risk Management

The trustees are responsible for the management of the risks faced by the charity. These major risks have been considered, identified, assessed and controls established.

Through the risk management process established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives and Activities

Age UK Teesside has been established to promote the health and well-being of older people in and around Teesside.

The mission statement of the organisation is:

"To improve the quality of life for people over 50 in Teesside and to ensure that they are empowered to achieve their maximum potential as individuals whilst maximising their quality of life."

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Objectives and Activities (cont)

Achievements and performance during the year is reported below and clearly demonstrates how our work benefits the public in line with our charitable objects.

- We have increased the number of older people whose lives we have positively affected from 14,010 to 16,260;
- We helped older people to win over £1 million in benefits payments to which they were entitled;
- Our 200-plus volunteers helped us to deliver over 2,018 hours of befriending to those older people affected most by isolation and loneliness.
- We were awarded the Dementia Advisor Service by Redcar and Cleveland for 3 years which allows us to support even more older people with the disease;
- Fundraising has increased income and the Online Retail Shop continues to grow.

Financial Review

A summary of the results is given on page 11 of the financial statements.

The financial statements are presented in the standard format required as set out in 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and cover the activities of the company and its trading subsidiary. The Statement of Financial Activities (SOFA) shows the gross income from all sources and the split of activities between restricted and unrestricted funds.

The charity reported net income of £48,520 on Unrestricted funds in the year ended 31st March 2023. The Restricted Funds show net income of £35,075 in the year. There are restricted funds of £116,248 available to carry forward to meet expenditure in 2023/24 and this has arisen because the fund period ends are not co-terminus with the Charity's year end. For more details, please see the Restricted Funds note 16.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Incoming Resources

The charity's total income increased from £549,392 to £917,323.

Unrestricted income was £133,736 compared with £93,118 in 2022. Restricted direct funds income was £783,587 compared with £456,274 in 2022.

Age UK Teesside's main source of income is from its Charitable Activities. Health and Wellbeing income increased in the year, due to new projects and services offered. Income from Information and Advice Projects fell slightly in 2022-23. As a progressive charity we are continually looking for alternative income sources to guarantee the longevity of the services we deliver and to be financially responsible. Donations from Age UK and other stakeholders increased during 2022-23.

Age UK Teesside is particularly grateful to all of our funders through this difficult year (and a full list of these can be found in our Annual Report) and to each individual who has been kind enough to donate what they can afford.

All of our grant funding has been expended in accordance with the terms that the funds were granted and any carried forward funds are utilised over the designated funding periods.

Resources Expended and Services

The charity's total expenditure increased from £584,871 in 2022 to £833,728.

The majority of expenditure in 2022-23 is on charitable activities which enable older people, through projects which promote Health and Wellbeing and provide Information and Advice. Expenditure on Charitable Activities is £748,512 for Restricted Charitable Activities and £29,168 on Unrestricted Charitable Activities. In addition, £46,796 was spent on running an online shop to raise additional funds.

Further information is available in our Annual Report, including a detailed explanation of the services delivered in accordance with our charitable aims.

Reserves

The trustees require the Charity reserves to cover at least six months of Unrestricted funds. The levels of reserves are monitored quarterly and this requirement was met throughout the financial year.

At the end of the year unrestricted general funds available for future periods stood at £331,877 whilst restricted reserves were £116,248. A further £175,000 is held in a designated development fund and will be used to meet future costs incurred on the development of the charity to meet its strategic objectives.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest monies in such investments, securities or property of whatsoever nature as may be thought fit, provided that the Board shall seek professional advice before exercising such powers. The trustees, having regard to the liquidity requirements of the organisation, have operated a policy of keeping available funds in interest-bearing deposit accounts. The low levels of interest income earned through the year reflect the challenging low interest rate environment. Interest earned was £4,698 (2022: £259). We shall be looking for alternative investment opportunities in the following financial year.

Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 12 to the financial statements.

Plans for Future Periods

We have a clear set of objectives, which are detailed in our strategic plan covering the period 2022 to 2025. They are to:

- 1) Celebrate later life, promoting the positive aspects of ageing and the contribution that people in later life make to Teesside.
- 2) Be relevant, by continuing to provide appropriate services and partnerships to help people in later life in Teesside to live independent, happy and healthy lives.
- 3) Diversify and increase unrestricted income (i.e. income which is not ring-fenced for specific projects) and contribution to core operating costs.
- 4) Continue to increase awareness about issues relating to ageing.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees' Responsibilities in Relation to Financial Statements

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

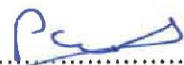
So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Public Benefit

The Trustees confirm that they have complied with the duty set out in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission in respect of public benefit.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Executive Board

.....

.....
Mr. P. Whelan (Chair)

Date: **17-10-23**
.....

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK TEESSIDE LIMITED

Opinion

We have audited the financial statements of Age UK Teesside Limited (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'..

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of the it's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work that we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK TEESIDE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Based on our understanding of the charity, we identified that the principle risks of non-compliance with laws and regulations related to the requirements of the Charities Act and we considered the extent to which non-compliance might have a material effect on the financial statements.
- We also considered those laws and regulations that have a direct impact on the financial statements, such as the Companies Act 2006, FRS 102 and the Charities SORP (FRS 102) 'Accounting and Reporting By Charities'.
- We evaluated the risk of fraud through management bias and override of controls and determined that the risks related to the posting of inappropriate journal entries or manipulation of accounting estimates.

Audit procedures performed included:

- The engagement partner ensuring that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance;
- Enquiring of management as to their knowledge of actual, suspected or alleged fraud, actual and potential litigation, claims and instances of non-compliance with laws and regulations;
- Testing the existence of internal controls in place to mitigate risks of fraud;
- Testing the appropriateness of journal entries, identifying unusual transactions;
- Assessing whether the judgements made in making significant accounting estimates are indicative of potential bias;

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
AGE UK TEESSIDE LIMITED**

- Designing procedures which included but were not limited to agreeing financial statement disclosure to underlying supporting documentation

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

JBC Accountants Ltd

JBC Accountants Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3B Lockheed Court

Preston Farm

Stockton-on-Tees

TS18 3SH

Date:26/10/2013.....

AGE UK TEESSIDE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Restricted Funds £	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
Income and endowments from:					
Donations and legacies	3	-	20,391	20,391	14,307
Charitable activities	4	783,587	-	783,587	456,274
Other trading activities:					
- Fundraising		-	21,696	21,696	7,828
- Sundry	6	-	21,100	21,100	17,217
- Retail		-	65,851	65,851	53,507
 Investment income	 5	 -	 4,698	 4,698	 259
Total		<u>783,587</u> =====	<u>133,736</u> =====	<u>917,323</u> =====	<u>549,392</u> =====
Expenditure on:					
Charitable activities	7	748,512	29,168	777,680	540,346
Raising funds		-	9,252	9,252	4,097
Raising funds - Retail		-	46,796	46,796	40,428
Total		<u>748,512</u> =====	<u>85,216</u> =====	<u>833,728</u> =====	<u>584,871</u> =====
Net Income/(Expenditure)	2	35,075	48,520	83,595	(35,479)
Transfers between funds		-	-	-	-
Net movement in funds		<u>35,075</u>	<u>48,520</u>	<u>83,595</u>	<u>(35,479)</u>
Reconciliation of funds					
Total funds brought forward		81,173	458,357	539,530	575,009
Total funds carried forward	15&16	<u>116,248</u> =====	<u>506,877</u> =====	<u>623,125</u> =====	<u>539,530</u> =====

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

AGE UK TEESSIDE LIMITED

**BALANCE SHEET
31ST MARCH 2023**


	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	12		5,630		5,944
CURRENT ASSETS					
Debtors	13	83,786		72,511	
Cash at bank and in hand		<u>553,945</u>		<u>477,730</u>	
			637,731		550,241
CREDITORS					
Amounts falling due within one year	14	<u>20,236</u>		<u>16,655</u>	
NET CURRENT ASSETS			<u>617,495</u>		<u>533,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>623,125</u>		<u>539,530</u>
THE FUNDS OF THE CHARITY:					
Restricted income funds	16		116,248		81,173
Unrestricted funds	15				
General funds			331,877		283,357
Designated fund			<u>175,000</u>		<u>175,000</u>
Total Charity funds			<u>623,125</u> =====		<u>539,530</u> =====

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021. The members have not deposited notice, pursuant to section 476 of the Companies Act 2006 requiring an audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 17-10-23 and were signed by:

..... 

Mr. P Whelan - Trustee

..... 

Mr. A. Jackson - Trustee

AGE UK TEESSIDE LIMITED

**CASH FLOW STATEMENT
31ST MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	71,517	(87,315)
Net cash provided by operating activities		71,517	(87,315)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(5,063)
Sale of tangible fixed assets		-	-
Interest received		4,698	259
Net cash provided by/(used in) investing activities		4,698	(4,084)
Change in cash and cash equivalents in the reporting period		76,215	(92,119)
Cash and cash equivalents at the beginning of the reporting period		477,730	569,849
Cash and cash equivalents at the end of the reporting period		553,945	477,730

AGE UK TESSIDE LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	83,595	(35,479)
Adjustments for:		
Depreciation charges	314	897
Loss on disposal of fixed assets	-	-
Interest received	(4,698)	(259)
Increase in debtors	(11,275)	(22,030)
Increase/(decrease) in creditors	<u>3,581</u>	<u>(30,444)</u>
	<u>71,517</u>	<u>(87,315)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/2022	Cashflow	At 31/3/2023
	£	£	£
Net cash			
Cash at bank and in hand	477,730	76,215	553,945
	=====	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Funds held will be used to support a shift in operations towards grant funded projects, with planning growth in unrestricted sponsorship income and alternative trading activities.

Tangible fixed assets

Tangible fixed assets over £500 are capitalised and depreciated on a straight-line basis at the following rates:

Computer equipment	- 25%
Fixtures and fittings	- 20%

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure is made up of those costs incurred in the delivery of its activities to 'Enable older people'. It includes both costs which can be directly allocated to activities and those of an indirect nature necessary to support them. Indirect staff and overhead costs are allocated to activities on the basis of staff time spent on those activities.

Fund-raising and publicity costs comprise the costs actually incurred in advertising the charity.

Influencing Policy & Practice costs relate to the running of the charity and are of a nature whereby they cannot be allocated to any one activity or fund. Governance costs, which have been incurred in connection with compliance with constitutional and statutory requirements, are included here.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES - continued

Pensions

The company contributes into an employee's personal pension plan. Contributions payable for the year are charged in the Statement of Financial Activities.

Operating Leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the lease.

Fund Accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

The Designated 'Establishment Reorganisation' fund includes funds which have been set aside by the trustees to meet any current contractual obligations that may arise.

Restricted funds are those to be used for specific purposes as laid down by the donor.

2. NET INCOME/EXPENDITURE

Net income/expenditure shown on the Statement of Financial activities is stated after charging:

	2023	2022
	£	£
Depreciation	314	897
Auditors' remuneration	2,510	2,450
Other services	9,740	6,710
	=====	=====
Directors' emoluments, etc.	-	-
	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	20,391	13,307
Grants for core funding	-	1,000
Covid 19 grants from charitable foundations	-	-
Age UK Covid 19 Emergency funding	-	-
	<u>20,391</u>	<u>14,307</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	2023	2022
	£	£	£	£
Health & Wellbeing	678,685	-	678,685	338,105
Advice & information	104,902	-	104,902	118,169
	<u>783,587</u>	<u>-</u>	<u>783,587</u>	<u>456,274</u>

A breakdown of income is included at note 16.

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>4,698</u>	<u>259</u>

6. SUNDRY INCOME

	2023	2022
	£	£
Age UK Support	10,000	10,000
Lasting Power of Attorney fees	3,100	3,110
Miscellaneous	<u>8,000</u>	<u>4,107</u>
	<u>21,100</u>	<u>17,217</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

7. CHARITABLE ACTIVITIES COSTS

2023	Influencing Policy and Practice	Enabling Older People		Total
	£	Health and Wellbeing £	Advice and Information £	£
Staff costs	112,511	311,257	52,534	476,302
Grants paid to institutions (note 8)	-	125,677	-	125,677
Project costs	-	12,600	-	12,600
Advertising	4,065	1,833	68	5,966
Property costs	22,733	15,277	308	38,318
Travel and accommodation	1,501	13,545	882	15,928
Office costs	27,989	2,272	1,016	31,277
Professional & consultancy fees	-	35,971	2,346	38,317
Miscellaneous costs	2,675	549	-	3,224
Depreciation and loss on disposal	314	-	-	314
Support Costs re-allocated:				
- staff costs	(112,511)	99,390	13,121	-
- administrative expenses	(59,866)	52,885	6,981	-
Governance costs				
- audit fees	2,510	-	-	2,510
- accountancy fees	13,398	-	-	13,398
- legal fees	2,020	-	-	2,020
- staff costs	9,500	-	-	9,500
- administration expenses	2,329	-	-	2,329
	<u>29,168</u>	<u>671,256</u>	<u>77,256</u>	<u>777,680</u>
	=====	=====	=====	=====
2022	£	£	£	£
Staff costs	100,548	227,065	77,145	404,758
Grants paid to institutions (note 8)	-	-	15,359	15,359
Advertising	2,634	604	-	3,238
Property costs	22,164	11,729	336	34,229
Travel and accommodation	522	8,342	2,006	10,869
Office costs	14,321	8,181	4,338	26,840
Professional & consultancy fees	3,822	13,964	-	17,786
Miscellaneous costs	4,145	1,502	-	5,647
Depreciation and loss on disposal	897	-	-	897
Support Costs re-allocated:				
- staff costs	(58,522)	45,167	13,355	-
- administrative expenses	(26,654)	20,478	6,176	-
Governance costs				
- audit fees	2,450	-	-	2,450
- accountancy fees	6,710	-	-	6,710
- legal fees	133	-	-	133
- staff costs	9,500	-	-	9,500
- administration expenses	1,930	-	-	1,930
	<u>84,600</u>	<u>337,031</u>	<u>118,715</u>	<u>540,346</u>
	=====	=====	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

8. GRANTS PAID

Grants were made to the following organisations from the NHS Dementia Peer Programme funding:

•	Trustees of Greatham Hospital	£17,360
•	Age UK North Yorkshire and Darlington	£18,600
•	Redcar & Cleveland Mind	£88,040

Grants of £1,677 were made to individuals during the year.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	464,927	397,199
Social Security costs	33,438	28,084
Pension costs	7,808	6,337
	506,173	431,620

The average monthly number of employees during the year was as follows:

	2023	2022
	26	24

No employees received emoluments in excess of £60,000.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

11. COMPARATIVE FOR STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Income and endowments from:				
Donations and legacies	-	14,307	14,307	84,914
Charitable activities	456,274	-	456,274	547,547
Other trading activities:				
- Fundraising	-	7,828	7,828	-
- Sundry	-	17,217	17,217	40,774
- Online Shop	-	53,507	53,507	22,184
Investment income	-	259	259	175
Total	<u>456,274</u> =====	<u>93,118</u> =====	<u>549,392</u> =====	<u>695,594</u> =====
Expenditure on:				
Charitable activities	455,746	84,600	540,346	524,358
Raising funds	-	4,097	4,097	-
Raising funds - Online Shop	-	40,428	40,428	12,111
Total	<u>455,746</u> =====	<u>129,125</u> =====	<u>584,871</u> =====	<u>536,469</u> =====
Net Income/(Expenditure)	528	(36,007)	(35,479)	159,125
Transfers between funds	-	-	-	-
Net movement in funds	<u>528</u>	<u>(36,007)</u>	<u>(35,479)</u>	<u>159,125</u>
Reconciliation of funds				
Total funds brought forward	80,645	494,364	575,009	415,884
Total funds carried forward	<u>81,173</u> =====	<u>458,357</u> =====	<u>539,530</u> =====	<u>575,009</u> =====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1st April 2022	75,181
Additions	-
Disposals	-
At 31st March 2023	75,181
 DEPRECIATION	
At 1st April 2022	69,237
Charge for year	314
Disposals	-
At 31st March 2023	69,551
 NET BOOK VALUE	
At 31st March 2023	5,630
At 31st March 2022	5,944

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	74,703	64,193
Other debtors	-	85
Prepayments	9,083	8,233
	83,786	72,511

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,983	5,033
Social security and other taxes	12,677	8,046
Other creditors	1,219	1,126
Accruals and deferred income	3,357	2,450
	20,236	16,655
	20,236	16,655

15. UNRESTRICTED FUNDS

	Development Fund £	General Reserve £	Total £
2023:			
Balance at 1st April 2022	175,000	283,357	458,357
Net expenditure	-	48,520	48,520
Transfers between funds	-	-	-
	175,000	331,877	506,877
	175,000	331,877	506,877
2022:			
Balance at 1st April 2021	175,000	319,364	494,364
Net expenditure	-	(36,007)	(36,007)
Transfers between funds	-	-	-
	175,000	283,357	458,357
	175,000	283,357	458,357

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

16. RESTRICTED FUNDS

2023:

	Balance at 1 st April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2023
Health and Wellbeing					
- Phoenix Project	-	25,093	25,093	-	-
- Stockton on Tees BC; Better Health Better Wealth	-	63,320	63,320	-	-
- Redcar & Cleveland BC - The Linking Lives Service	-	110,100	110,100	-	-
- Middlesbrough BC - Befriending Network	-	20,000	20,000	-	-
- Middlesbrough BC; Hoarding	4,544	40,000	44,544	-	-
- Age UK North Tyneside; Older Offenders	-	21,417	21,417	-	-
- Veterans Should Not Be Forgotten	1,991	398	2,389	-	-
-Edward Gosling fund - Safe Steps	6,250	-	6,250	-	-
- Safe Lives Ltd - Safe Steps	2,500	-	500	-	2,000
- R&C BC/Sport England Over 50's Fitness	731	-	731	-	-
-Middlesbrough BC Better Care fund - Reconnect	16,477	-	16,477	-	-
-Middlesbrough BC Dementia Advisor Service	600	50,370	50,970	-	-
-Middlesbrough BC Dementia HUB	-	34,959	26,579	-	8,380
-Middlesbrough BC Resilience fund	4,229	4,229	8,458	-	-
-Middlesbrough BC Covid 19 Sensory Support	5,000	-	2,623	-	2,377
-County Durham Community fund - Respite support	5,000	-	1,678	-	3,322
-Age UK Dementia MCST Programme	1,824	10,636	9,431	-	3,029
-Tees Valley Community Foundation Physical activity	1,000	-	1,000	-	-
- NHS Dementia Peer Programme	-	162,786	162,786	-	-
- Redcar & Cleveland BC - Dementia Advisor Service	-	47,465	44,550	-	2,915
- Redcar & Cleveland BC - Older Peoples Partnership	-	5,981	5,981	-	-
- Winter Warmth Campaign	-	5,343	12,705	10,834	3,472
- NHS Integrated Urgent Care Work	-	2,000	2,000	-	-
- Transport funding - Redcar & Cleveland	-	4,500	2,408	-	2,092
- Middlesbrough BC - Recover funding	-	20,715	-	-	20,715
- Coop Local community fund - reconnecting Skelton	-	1,873	-	-	1,873
- Age UK Digital Champions	-	37,500	29,266	-	8,234
- Age UK Cost of Living Response Carers Connect	-	10,000	-	-	10,000
	<u>50,146</u>	<u>678,685</u>	<u>671,256</u>	<u>10,834</u>	<u>68,409</u>
Advice and Information					
- Henry Smith; Hartlepool Welfare Benefits	5,556	32,200	29,706	-	8,050
- Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
- Age UK; First Utility Warm Homes Energy Checks	-	9,700	9,700	-	-
- Redcar & Cleveland BC Covid 19 Small Grants Fund	10,834	-	-	(10,834)	-
- Redcar & Cleveland BC I&A (Postcode Trust)	7,537	-	7,537	-	-
- Middlesbrough BC Deprivation Vaccine Programme	5,000	-	5,000	-	-
-National Lottery - I&A Service	2,100	10,000	5,433	-	6,667
-Poverty Hurts	-	8,502	1,765	-	6,737
-Woodsmiths Cost of Living Crisis	-	3,000	-	-	3,000
-Woodsmiths Redcar & Cleveland I&A	-	24,000	615	-	23,385
	<u>31,027</u>	<u>104,902</u>	<u>77,256</u>	<u>(10,834)</u>	<u>47,839</u>
Total	<u>81,173</u>	<u>783,587</u>	<u>748,512</u>	<u>-</u>	<u>116,248</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

16. RESTRICTED FUNDS

2022:

	Balance at 1 st April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2022 £
Health and Wellbeing					
- Phoenix Project	-	25,000	25,000	-	-
- Stockton on Tees BC; Better Health Better Wealth	-	62,526	62,526	-	-
- Redcar & Cleveland BC - Befriending Network	-	41,784	41,784	-	-
- Middlesbrough BC - Befriending Network	-	20,000	20,000	-	-
- Redcar & Cleveland BC - Welcome Home Project	-	4,250	4,250	-	-
- Middlesbrough BC; Hoarding	-	6,667	2,123	-	4,544
- Age UK North Tyneside; Older Offenders	-	27,720	27,720	-	-
- Redcar & Cleveland BC - Carer Support	-	33,333	33,333	-	-
- Middlesbrough BC - Digital Inclusion	-	10,076	10,076	-	-
-Redcar & Cleveland BC - Digital Explorer	12,975	9,165	21,960	-	-
- Veterans Should Not Be Forgotten	11,319	19	9,347	-	1,991
- Veterans Befriending	4,493	-	4,493	-	-
-Edward Gosling fund - Safe Steps	-	25,000	18,750	-	6,250
-Safe Lives Ltd - Safe Steps	-	2,500	-	-	2,500
-Age UK; Covid Appeal Funding	5,055	-	5,055	-	-
-Reconnect Service	5,000	8,458	13,458	-	-
-R&C BC/Sport England Over 50's Fitness	1,260	2,560	3,089	-	731
-Sport England Keeping Well at Home TV	4,750	-	4,750	-	-
-Middlesbrough BC - Time For You	4,400	-	4,400	-	-
-Middlesbrough BC Better Care fund - Reconnect	-	16,477	-	-	16,477
-Middlesbrough BC Dementia Advisor Service	-	23,309	22,709	-	600
-Middlesbrough Resilience fund	-	4,229	-	-	4,229
-Middlesbrough BC Covid 19 Sensory Support	-	5,000	-	-	5,000
-County Durham Community fund - Respite support	-	5,000	-	-	5,000
-Age UK Dementia MCST Programme	-	4,032	2,208	-	1,824
-Tees Valley Community Foundation Physical activity	-	1,000	-	-	1,000
	<u>49,072</u>	<u>338,105</u>	<u>337,031</u>	<u>-</u>	<u>50,146</u>
Advice and Information					
- Henry Smith; Hartlepool Welfare benefits	2,700	32,300	29,444	-	5,556
- Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
- Age UK; First Utility Warm Homes Energy Checks	-	13,725	13,725	-	-
- Middlesbrough FIG Advice Service	1,623	-	1,623	-	-
- Smart Meter Project	-	22,812	22,812	-	-
-Middlesbrough BC - Covid 19 Communications	3,285	-	3,285	-	-
-Redcar & Cleveland BC - Covid 19 Communications	3,286	-	3,286	-	-
-Redcar & Cleveland BC - Covid 19 Small Grants Fund	17,852	-	7,018	-	10,834
-Redcar & Cleveland BC I&A (Postcode Trust)	2,827	11,311	6,601	-	7,537
-Middlesbrough BC Deprivation Vaccine Programme	-	5,000	-	-	5,000
-National Lottery - I&A Service	-	9,674	7,574	-	2,100
-Hadrian Trust - Stockton & Hartlepool I&A	-	1,000	1,000	-	-
-Nobody in the Dark - Digital Questionnaires	-	3,600	3,600	-	-
-Arnold Clark Community Fund	-	1,000	1,000	-	-
-Aviva Fund Help for Hardship	-	247	247	-	-
	<u>31,573</u>	<u>118,169</u>	<u>118,715</u>	<u>-</u>	<u>31,027</u>
Total	<u>80,645</u>	<u>456,274</u>	<u>455,746</u>	<u>-</u>	<u>81,173</u>

16. RESTRICTED FUNDS - continued

Health & Wellbeing

Phoenix Project activities are funded by Middlesbrough Borough Council.

Stockton-on-Tees BC has continued to provide funding for the Better Health Better Wealth project.

Funding for Befriending services has been provided by Middlesbrough BC.

Redcar & Cleveland BC has provided funds for a 'Linking Lives' service during the year which includes befriending, digital inclusion and carers connect services within their borough.

Funding from Middlesbrough BC for a resilience fund, for Covid 19 Sensory support and a Deprivation Vaccine programme have been utilised in the year on those projects with anything unspent being carried forward to meet costs in 2023/24.

A three-year Dementia Advisor Service for Middlesbrough continues; funding has been provided by the Borough Council and spent during the year. A similar service has been established in Redcar and Cleveland, funded by that Borough Council. Any unspent funds will be carried forward to 2023/24 to meet costs in that year.

Middlesbrough BC are providing funding for a Therapeutic Hoarding service which began in January 2021 and is currently ongoing. This service will support people with complex and compulsive hoarding disorders. Funding has been spent in full during the year.

Middlesbrough BC's Better Care fund has provided funding of £16,477 which has been spent in full during the year. Further funding has been received from Middlesbrough to continue this service into 2023/24 (slightly re-focused to target the impact of the cost-of-living crisis) and £20,715 will be carried forward to meet costs in that year.

The NHS has provided funding of £162,786 for a Dementia Peer Programme in 2022/23. This programme has been overseen by Age UK Teesside and grants have been paid to third parties in accordance with the agreement during this year.

Funding has been received (and spent in the year) from the Ageing Well Partnership to fund Redcar and Cleveland's Older Peoples Partnership.

A Winter Warmth campaign was launched by Age UK Teesside in Autumn 2022 to acquire funding to be able provide winter warmth packs to individuals in need. Funding was received from the County Durham Community Fund (£1,998) and the Thirteen Group (£1,800), together with donations received from individuals and corporate donors. Any unspent funds will be carried forward to spend in the winter of 2023.

Age UK has provided funding for a Digital Champions Programme 2022-23 to provide digital skills support to older people in order to develop their digital skills and confidence. Unspent funds will be carried forward to meet costs of this programme until its' end date of December 2023.

Age UK have also provided funding so that the charity can continue its 'Carer Connect' service in Redcar and Cleveland into 2023/24; £10,000 has been received shortly before the year end and will be carried forward to meet costs in 2023/24. It has also continued to provide funding for the Dementia MCST programme; unspent funds will be carried forward to meet costs in 2023/24.

Age UK North Tyneside have met the salary and associated costs of an employee to provide the service of an Older Offenders Officer to HMP Holme House and Franklin prisons.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

16. RESTRICTED FUNDS - continued

Advice & Information

Age UK as part of Eon Warm Home Discount Scheme has provided funds, in respect of the Handyperson Home Energy Checks programme 2022-23 to deliver home energy checks.

Funding has been provided to support the welfare benefit advice provision; in Middlesbrough by the CAB, Middlesbrough BC and the County Durham Community Foundation (Poverty Hurts); in Hartlepool, by the Henry Smith Charitable Foundation via the CDCF and in Redcar and Cleveland by the Postcode Trust and National Lottery. Funding has also been provided by the Woodsmith Foundation to support the provision of I&A in Redcar and Cleveland over two years. Funds at 31 March 2023 will be carried forward to meet costs in 2023/24. £3,000 has been provided to assist those struggling with the cost-of-living crisis and will be carried forward to be spent in 2023/24.

Funding received from Redcar & Cleveland BC in a previous year to provide small grants, that was unspent has been transferred to the winter warmth campaign and utilised for that project.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted £	Unrestricted £	Total £
At 31st March 2023:			
Tangible fixed assets	-	5,630	5,630
Current assets	116,248	521,483	637,731
Creditors: due in less than one year	-	(20,236)	(20,236)
	116,248	506,877	623,125
	116,248	506,877	623,125
At 31st March 2022:			
Tangible fixed assets	-	5,944	5,944
Current assets	81,173	469,068	550,241
Creditors: due in less than one year	-	(16,655)	(16,655)
	81,173	458,357	539,530
	81,173	458,357	539,530

18. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Board of Trustees.

19. STATUTORY INFORMATION

Age UK (Teesside) Limited is a company limited by guarantee and has no share capital.

The company is registered in England and Wales and its registered number and office address can be found within the 'Reference and Administrative Details' of the Report of the Trustees.

AGE UK TEESSIDE

England & Wales - Charity number 702714

Accounts

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

FOR

AGE UK TEESSIDE LIMITED

(a company limited by guarantee)

Registered Charity No. 702714

Company Registration No. 2152353

AGE UK TEESSIDE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2022

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AGE TEESSIDE LIMITED
REPORT OF THE CHAIR
FOR THE YEAR ENDED 31ST MARCH 2022

For the most vulnerable older people in Teesside, the Covid Pandemic has been a traumatic period, made even worse by the cost-of-living crisis which began to develop in the second half of 2021 and which has continued to gather momentum.

This short annual review of Age UK Teesside's work in the 12 months ending 31 March 2022 aims to summarise progress we have made in helping to meet these challenges.

Throughout Covid, we continued to deliver our wide range of support services and added a number of significant new activities. In total, we have over 30 projects and services covering dementia care, information and advice on benefits entitlement, energy saving, befriending, isolation and loneliness, information technology support, carer support, help for armed forces veterans, domestic abuse, health and fitness and a handyman service.

In total, we delivered invaluable support to 13,025 older people across Teesside. We can only do so thanks to the dedicated work of our staff and volunteers, to whom we are truly grateful.

Of course, we are also dependent on fundraising to pay for many of our services. We are now recovering from the suspension of community fundraising during the pandemic and we have planned a full programme of fundraising events for 2022-23.

We are also indebted to the generosity of our corporate sponsors, including Beaverbrook Jewellers, Sainsbury plc, Jackson's Solicitors, Watt Beauty, The Ship at Redmarshall, Tilly Bailey & Irvine, Jacqui Paterson Vets and Muckle LLP.

Age UK Teesside's online shop is also proving a big success, helping to generate funds from the sale of "nearly new" clothing, jewellery and gifts. We hope this will prove an even bigger success in the future.

A combination of the conflict in Ukraine, the aftermath of Covid, massive rises in energy costs and the cost-of-living crisis makes for worrying times for all of us, especially in a disadvantaged area such as Teesside.

However, we remain committed to our objective of making life as safe and fulfilling as possible for the older people of Teesside, whatever their circumstances.

Mr. P. Whelan
Chair

AGE TEESSIDE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Status: The Charity was established as a company limited by guarantee on 3rd August 1987 (no. 2152353) and is registered with the Charities Commission (no.702714).

Registered Office: The Dorothy Rose Suites (29-32)
The TAD Centre
Ormesby Road
Middlesbrough
TS3 7SF

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

Chair: Mr. P. Whelan

Treasurer: Mr. A. Jackson

Trustees: Mr. D. Eagle
Mr. P. McGrath
Ms. A. Short
Ms. P. Newton

Principal Staff: Ms. A. Sykes (Chief Executive)

Auditors: JBC Accountants Limited
Auditor
3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Bankers:	Scottish Widows 67 Morrison Street Edinburgh EH3 8YJ	Unity Trust plc Nine Brindley Place Birmingham B1 2HB
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AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd August 1987. The affairs of the company are governed by its Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. Age UK Teesside Limited is an independent incorporated charity and a 'Brand Partner' with Age UK.

Appointment of Trustees

Trustees are appointed and elected at the AGM for a term of three years. Casual vacancies may be filled by the Board until the next AGM and shall be eligible for re-election.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirements for any specialist skills needed.

Trustees Induction and Training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend external training events where these facilitate the undertaking of their role.

Management

The Trustees are responsible for the overall management and control of the charity and receive reports from the Honorary Treasurer on finance and the Chief Executive on management and general purposes at quarterly meetings. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and the company. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for finance and employment matters. Other staff assist the Chief Executive in achieving the charity's objectives and budget targets. We are grateful to our volunteers who assist in the provision of our services.

Risk Management

The trustees are responsible for the management of the risks faced by the charity. These major risks have been considered, identified, assessed and controls established.

Through the risk management process established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives and Activities

Age UK Teesside has been established to promote the health and well-being of older people in and around Teesside.

The mission statement of the organisation is:

"To improve the quality of life for people over 50 in Teesside and to ensure that they are empowered to achieve their maximum potential as individuals whilst maximising their quality of life."

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Objectives and Activities (cont)

Achievements and performance during the year is reported below and clearly demonstrates how our work benefits the public in line with our charitable objects.

- We have increased the number of older people whose lives we have positively affected from 12,923 to 14,010;
- We helped older people to win over £1.2 million in benefits payments to which they were entitled;
- Our 200-plus volunteers helped us to deliver over 2,210 hours of befriending to those older people affected most by isolation and loneliness.
- We were awarded the Dementia Advisor Service by Middlesbrough Council for 3 years which allows us to support more older people living with the disease;
- We have started to resume vital fundraising events to support the funding of our services, following a 2 year gap during Covid which affected the income to the Charity.

Financial Review

A summary of the results is given on page 11 of the financial statements.

The financial statements are presented in the standard format required as set out in 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and cover the activities of the company and its trading subsidiary. The Statement of Financial Activities (SOFA) shows the gross income from all sources and the split of activities between restricted and unrestricted funds.

The charity reported net expenditure of £36,007 on Unrestricted funds in the year ended 31st March 2022. The Restricted Funds show net income of £528 in the year. There are restricted funds of £81,173 available to carry forward to meet expenditure in 2022/23 and this has arisen because the fund period ends are not co-terminus with the Charity's year end. For more details, please see the Restricted Funds note 16.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Incoming Resources

The charity's total income fell from £695,594 to £549,392.

Unrestricted income was £93,118 compared with £139,977 in 2021. Restricted direct funds income was £456,274 compared with £555,617 in 2021.

Age UK Teesside's main source of income is from its Charitable Activities with both Health and Wellbeing, and Information and Advice Projects, falling slightly in 2021-22. As a progressive charity we are continually looking for alternative income sources to guarantee the longevity of the services we deliver and to be financially responsible. Donations from Age UK and other stakeholders fell during 2021-22 (income was high in 2020-21 as additional funds were received to support services during the COVID emergency).

Age UK Teesside is particularly grateful to all of our funders through this difficult year (and a full list of these can be found in our Annual Report) and to each individual who has been kind enough to donate what they can afford.

All of our grant funding has been expended in accordance with the terms that the funds were granted and any carried forward funds are utilised over the designated funding periods.

Resources Expended and Services

The charity's total expenditure increased from £536,469 in 2021 to £584,871.

The majority of expenditure in 2022 is on charitable activities which enable older people, through projects which promote Health and Wellbeing and provide Information and Advice. Expenditure on Charitable Activities is £455,746 for Restricted Charitable Activities and £84,600 on Unrestricted Charitable Activities. In addition, £40,428 was spent on running an online shop to raise additional funds.

Further information is available in our Annual Report, including a detailed explanation of the services delivered in accordance with our charitable aims.

Reserves

The trustees require the Charity reserves to cover at least six months of Unrestricted funds. The levels of reserves are monitored quarterly to ensure this requirement is met.

At the end of the year unrestricted general funds available for future periods stood at £283,357 whilst restricted reserves were £81,173. A further £175,000 has been allocated to a designated development fund and will be used to meet future costs incurred on the development of the charity to meet its strategic objectives.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest monies in such investments, securities or property of whatsoever nature as may be thought fit, provided that the Board shall seek professional advice before exercising such powers. The trustees, having regard to the liquidity requirements of the organisation, have operated a policy of keeping available funds in interest-bearing deposit accounts to achieve a rate of interest exceeding the retail prices index. The low levels of interest income earned through the year reflect the challenging low interest rate environment. Interest earned was £259 (2021: £175). We shall be looking for alternative investment opportunities in the following financial year.

Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 12 to the financial statements.

Plans for Future Periods

Strategic Objectives 2022 - 2025

The scale of the challenges facing older people and our organisation have encouraged us to adopt an ambitious set of strategic objectives for the three years of this plan.

Whilst being prudent in the financial and organisational management of Age UK Teesside, we nonetheless aim to offer more services to a wider range of older people in all communities across the area. Our key strategic objectives are to:

- 1) Celebrate later life, promoting the positive aspects of ageing and the contribution that people in later life make to Teesside.
- 2) Be relevant, by continuing to provide appropriate services and partnerships to help people in later life in Teesside to live independent, happy and healthy lives.
- 3) Diversify and increase unrestricted income (i.e. income which is not ring-fenced for specific projects) and contribution to core operating costs.
- 4) Continue to increase awareness about issues relating to ageing.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' Responsibilities in Relation to Financial Statements

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Public Benefit

The Trustees confirm that they have complied with the duty set out in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission in respect of public benefit.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Executive Board


.....
Mr. P. Whelan (Chair)

Date: 20/10/2022

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
AGE UK TEESSIDE LIMITED**

Opinion

We have audited the financial statements of Age UK Teesside Limited (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of the it's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work that we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK TEESIDE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Based on our understanding of the charity, we identified that the principle risks of non-compliance with laws and regulations related to the requirements of the Charities Act and we considered the extent to which non-compliance might have a material effect on the financial statements.
- We also considered those laws and regulations that have a direct impact on the financial statements, such as the Companies Act 2006, FRS 102 and the Charities SORP (FRS 102) 'Accounting and Reporting By Charities'.
- We evaluated the risk of fraud through management bias and override of controls and determined that the risks related to the posting of inappropriate journal entries or manipulation of accounting estimates.

Audit procedures performed included:

- The engagement partner ensuring that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance;
- Enquiring of management as to their knowledge of actual, suspected or alleged fraud, actual and potential litigation, claims and instances of non-compliance with laws and regulations;
- Testing the existence of internal controls in place to mitigate risks of fraud;
- Testing the appropriateness of journal entries, identifying unusual transactions;
- Assessing whether the judgements made in making significant accounting estimates are indicative of potential bias;

.REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
AGE UK TEESSIDE LIMITED

- Designing procedures which included but were not limited to agreeing financial statement disclosure to underlying supporting documentation

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

JBC Accountants Ltd

JBC Accountants Limited
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Date: 28/10/22

AGE UK TEESSIDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Income and endowments from:					
Donations and legacies	3	-	14,307	14,307	84,914
Charitable activities	4	456,274	-	456,274	547,547
Other trading activities:					
- Fundraising		-	7,828	7,828	-
- Sundry	6	-	17,217	17,217	40,774
- Retail		-	53,507	53,507	22,184
Investment income	5	-	259	259	175
Total		<u>456,274</u> =====	<u>93,118</u> =====	<u>549,392</u> =====	<u>695,594</u> =====
Expenditure on:					
Charitable activities	7	455,746	84,600	540,346	524,358
Raising funds		-	4,097	4,097	-
Raising funds - Retail		-	40,428	40,428	12,111
Total		<u>455,746</u> =====	<u>129,125</u> =====	<u>584,871</u> =====	<u>536,469</u> =====
Net Income/(Expenditure)	2	528	(36,007)	(35,479)	159,125
Transfers between funds		-	-	-	-
Net movement in funds		<u>528</u>	<u>(36,007)</u>	<u>(35,479)</u>	<u>159,125</u>
Reconciliation of funds					
Total funds brought forward		<u>80,645</u>	<u>494,364</u>	<u>575,009</u>	<u>415,884</u>
Total funds carried forward	15&16	<u>81,173</u> =====	<u>458,357</u> =====	<u>539,530</u> =====	<u>575,009</u> =====

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

AGE UK TEESSIDE LIMITED

BALANCE SHEET
31ST MARCH 2022


	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	12		5,944		1,778
CURRENT ASSETS					
Debtors	13	72,511		50,481	
Cash at bank and in hand		<u>477,730</u>		<u>569,849</u>	
		550,241		620,330	
CREDITORS					
Amounts falling due within one year	14	<u>16,655</u>		<u>47,099</u>	
NET CURRENT ASSETS			<u>533,586</u>		<u>573,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>539,530</u>		<u>575,009</u>
THE FUNDS OF THE CHARITY:					
Restricted income funds	16		81,173		80,645
Unrestricted funds	15				
General funds			283,357		319,364
Designated fund			<u>175,000</u>		<u>175,000</u>
Total Charity funds			<u>539,530</u>		575,009

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021. The members have not deposited notice, pursuant to section 476 of the Companies Act 2006 requiring an audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 20/10/2022 and were signed by:


.....
Mr. P Whelan - Trustee


.....
Mr. A. Jackson - Trustee

AGE UK TEESSIDE LIMITED

CASH FLOW STATEMENT
31ST MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(87,315)	193,959
Net cash provided by operating activities		<u>(87,315)</u>	<u>193,959</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,063)	(658)
Sale of tangible fixed assets		-	-
Interest received		259	179
Net cash (used in)/provided by investing activities		<u>(4,804)</u>	<u>(479)</u>
Change in cash and cash equivalents in the reporting period		(92,119)	193,480
Cash and cash equivalents at the beginning of the reporting period		<u>569,849</u>	<u>376,369</u>
Cash and cash equivalents at the end of the reporting period		<u><u>477,730</u></u>	<u><u>569,849</u></u>

AGE UK TEESSIDE LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(35,479)	159,125
Adjustments for:		
Depreciation charges	897	1,718
Loss on disposal of fixed assets	-	-
Interest received	(259)	(179)
Decrease in debtors	(22,030)	4,452
Increase in creditors	(30,444)	28,843
	<u>(87,315)</u>	<u>193,959</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/2021	Cashflow	At 31/3/2022
	£	£	£
Net cash			
Cash at bank and in hand	569,849	(92,119)	477,730
	<u>=====</u>	<u>=====</u>	<u>=====</u>

AGE UK TESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Funds held will be used to support a shift in operations towards grant funded projects, with planning growth in unrestricted sponsorship income and alternative trading activities.

Tangible fixed assets

Tangible fixed assets over £500 are capitalised and depreciated on a straight-line basis at the following rates:

Computer equipment	- 25%
Fixtures and fittings	- 20%

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure is made up of those costs incurred in the delivery of its activities to 'Enable older people'. It includes both costs which can be directly allocated to activities and those of an indirect nature necessary to support them. Indirect staff and overhead costs are allocated to activities on the basis of staff time spent on those activities.

Fund-raising and publicity costs comprise the costs actually incurred in advertising the charity.

Influencing Policy & Practice costs relate to the running of the charity and are of a nature whereby they cannot be allocated to any one activity or fund. Governance costs, which have been incurred in connection with compliance with constitutional and statutory requirements, are included here.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued

Pensions

The company contributes into an employee's personal pension plan. Contributions payable for the year are charged in the Statement of Financial Activities.

Operating Leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the lease.

Fund Accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

The Designated 'Establishment Reorganisation' fund includes funds which have been set aside by the trustees to meet any current contractual obligations that may arise.

Restricted funds are those to be used for specific purposes as laid down by the donor.

2. NET INCOME/EXPENDITURE

Net income/expenditure shown on the Statement of Financial activities is stated after charging:

	2022	2021
	£	£
Depreciation	897	1,718
Auditors' remuneration	2,450	2,340
Other services	6,710	4,320
	=====	=====
Directors' emoluments, etc.	-	-
	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	13,307	18,834
Grants for core funding	1,000	27,755
Covid 19 grants from charitable foundations	-	3,611
Age UK Covid 19 Emergency funding	-	34,714
	<u>14,307</u>	<u>84,914</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	2022	2021
	£	£	£	£
Health & Wellbeing	338,105	-	338,105	418,637
Advice & information	118,169	-	118,169	128,910
	<u>456,274</u>	<u>-</u>	<u>456,274</u>	<u>547,547</u>

A breakdown of income is included at note 16.

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>259</u>	<u>175</u>

6. SUNDRY INCOME

	2022	2021
	£	£
Age UK Support	10,000	32,616
Lasting Power of Attorney fees	3,110	2,050
Miscellaneous	<u>4,107</u>	<u>6,108</u>
	<u>17,217</u>	<u>40,774</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

7. CHARITABLE ACTIVITIES COSTS

2022	Influencing Policy and Practice	Enabling Older People		Total
	£	Health and Wellbeing £	Advice and Information £	£
Staff costs	100,548	227,065	77,145	404,758
Grants paid to institutions (note 8)	-	-	15,359	15,359
Advertising	2,634	604	-	3,238
Property costs	22,164	11,729	336	34,229
Travel and accommodation	522	8,342	2,006	10,869
Office costs	14,321	8,181	4,338	26,840
Professional & consultancy fees	3,822	13,964	-	17,786
Miscellaneous costs	4,145	1,502	-	5,647
Depreciation and loss on disposal	897	-	-	897
Support Costs re-allocated:				
- staff costs	(58,522)	45,167	13,355	-
- administrative expenses	(26,654)	20,478	6,176	-
Governance costs				
- audit fees	2,450	-	-	2,450
- accountancy fees	6,710	-	-	6,710
- legal fees	133	-	-	133
- staff costs	9,500	-	-	9,500
- administration expenses	1,930	-	-	1,930
	<u>84,600</u>	<u>337,031</u>	<u>118,715</u>	<u>540,346</u>
	=====	=====	=====	=====
2021	£	£	£	£
Staff costs	78,753	213,938	71,364	364,055
Grants paid to institutions (note 8)	-	-	7,148	7,148
Advertising	504	-	147	651
Property costs	20,414	345	-	20,759
Travel and accommodation	1,028	3,455	312	4,795
Office costs	5,478	16,393	2,040	23,911
Professional & consultancy fees	3,977	71,352	-	75,329
Events and activities costs	-	773	-	773
Miscellaneous costs	3,816	750	6	4,572
Depreciation and loss on disposal	1,718	-	-	1,718
Support Costs re-allocated:				
- staff costs	(77,471)	57,531	19,940	-
- administrative expenses	(35,586)	26,426	9,160	-
Governance costs				
- audit fees	2,340	-	-	2,340
- accountancy fees	4,620	-	-	4,620
- legal fees	1,020	-	-	1,020
- staff costs	12,000	-	-	12,000
- administration expenses	667	-	-	667
	<u>23,278</u>	<u>390,963</u>	<u>110,117</u>	<u>524,358</u>
	=====	=====	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

8. GRANTS PAID

The charity did not make any grants to individuals. All grants were made to organisations; £7,018 in the Redcar & Cleveland BC area from the Covid 19 Small Grants fund to support costs relating to continuing service delivery though the Covid-19 pandemic and £8,341 was paid to Zetland FM as part of the Smart Meter Project.

9.

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	397,199	346,693
Social Security costs	28,084	24,174
Pension costs	6,337	5,704
	<u>431,620</u>	<u>376,571</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>24</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

11. COMPARATIVE FOR STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Income and endowments from:				
Donations and legacies	-	84,914	84,914	21,116
Charitable activities	547,547	-	547,547	353,350
Other trading activities:				
- Fundraising	-	-	-	25,941
- Sundry	-	40,774	40,774	37,420
- Online Shop	8,070	14,114	22,184	179
Investment income	-	175	175	1,127
Total	<u>555,617</u>	<u>139,977</u>	<u>695,594</u>	<u>439,133</u>
Expenditure on:				
Charitable activities	501,080	23,278	524,358	448,238
Raising funds	-	-	-	8,258
Raising funds - Online Shop	7,654	4,457	12,111	282
Total	<u>508,734</u>	<u>27,735</u>	<u>536,469</u>	<u>456,778</u>
Net Income/(Expenditure)	46,883	112,242	159,125	(17,645)
Transfers between funds	9,249	(9,249)	-	-
Net movement in funds	56,132	102,993	159,125	(17,645)
Reconciliation of funds				
Total funds brought forward	24,513	391,371	415,884	433,529
Total funds carried forward	<u>80,645</u>	<u>494,364</u>	<u>575,009</u>	<u>415,884</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

12. FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1st April 2021	70,118
Additions	5,063
Disposals	-
At 31st March 2022	<u>75,181</u>
DEPRECIATION	
At 1st April 2021	68,340
Charge for year	897
Disposals	-
At 31st March 2022	<u>69,237</u>
NET BOOK VALUE	
At 31st March 2022	5,944
	=====
At 31st March 2021	1,778
	=====

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	64,193	45,167
Other debtors	85	112
Prepayments	8,233	5,202
	<u>72,511</u>	<u>50,481</u>
	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	5,033	6,178
Social security and other taxes	8,046	12,111
Other creditors	1,126	975
Accruals and deferred income	2,450	27,835
	<u>16,655</u> =====	<u>47,099</u> =====

Included in accruals and deferred income were the following grants received in advance:

	2022 £	2021 £
Health & Wellbeing Grants	-	25,000
	<u>-</u> =====	<u>25,000</u> =====

These have been allocated to income in the following year.

15. UNRESTRICTED FUNDS

	Development Fund £	General Reserve £	Total £
2022:			
Balance at 1st April 2021	175,000	319,364	494,364
Net expenditure	-	(36,007)	(36,007)
Transfers between funds	-	-	-
	<u>175,000</u> =====	<u>283,357</u> =====	<u>458,357</u> =====
Balance at 31st March 2022	175,000	283,357	458,357
	<u>175,000</u> =====	<u>283,357</u> =====	<u>458,357</u> =====
2021:			
Balance at 1st April 2020	-	391,371	391,371
Net expenditure	-	112,242	112,242
Transfers between funds	175,000	(182,249)	(9,249)
	<u>175,000</u> =====	<u>319,364</u> =====	<u>494,364</u> =====
Balance at 31st March 2021	175,000	319,364	494,364
	<u>175,000</u> =====	<u>319,364</u> =====	<u>494,364</u> =====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

16. RESTRICTED FUNDS

2022:	Balance at 1 st April 2021	Income	Expenditure	Transfers	Balance at 31 st March 2022
	£	£	£	£	
- Phoenix Project	-	25,000	25,000	-	-
- Stockton on Tees BC; Better Health Better Wealth	-	62,526	62,526	-	-
- Redcar & Cleveland BC - Befriending Network	-	41,784	41,784	-	-
- Middlesbrough BC - Befriending Network	-	20,000	20,000	-	-
- Redcar & Cleveland BC - Welcome Home Project	-	4,250	4,250	-	-
- Middlesbrough BC; Hoarding	-	6,667	2,123	-	4,544
- Age UK North Tyneside; Older Offenders	-	27,720	27,720	-	-
- Redcar & Cleveland BC - Carer Support	-	33,333	33,333	-	-
- Middlesbrough BC - Digital Inclusion	-	10,076	10,076	-	-
- Redcar & Cleveland BC - Digital Explorer	12,975	9,165	21,960	-	-
- Veterans Should Not Be Forgotten	11,319	19	9,347	-	1,991
- Veterans Befriending	4,493	-	4,493	-	-
-Edward Gosling fund - Safe Steps	-	25,000	18,750	-	6,250
-SafeLives Ltd - Safe Steps	-	2,500	-	-	2,500
- Age UK; Covid Appeal Funding	5,055	-	5,055	-	-
- Reconnect Service	5,000	8,458	13,458	-	-
- R&C BC/Sport England Over 50's Fitness	1,260	2,560	3,089	-	731
- Sport England Keeping Well at Home TV	4,750	-	4,750	-	-
- Middlesbrough BC - Time For You	4,400	-	4,400	-	-
-Middlesbrough BC Better Care fund - Reconnect	-	16,477	-	-	16,477
-Middlesbrough BC Dementia Advisor Service	-	23,309	22,709	-	600
-Middlesbrough BC Resilience fund	-	4,229	-	-	4,229
-Middlesbrough BC Covid 19 Sensory Support	-	5,000	-	-	5,000
-County Durham Community fund - Respite support	-	5,000	-	-	5,000
-Age UK Dementia MCST Programme	-	4,032	2,208	-	1,824
-Tees Valley Community Foundation Physical activity	-	1,000	-	-	1,000
	<u>49,072</u>	<u>338,105</u>	<u>337,031</u>	<u>-</u>	<u>50,146</u>
Advice and Information					
- Henry Smith; Hartlepool Welfare Benefits	2,700	32,300	29,444	-	5,556
- Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
- Age UK; First Utility Warm Homes Energy Checks	-	13,725	13,725	-	-
- Middlesbrough FIG Advice Service	1,623	-	1,623	-	-
- Smart Meter Project	-	22,812	22,812	-	-
- Middlesbrough BC -Covid 19 Communication	3,285	-	3,285	-	-
- Redcar & Cleveland BC - Covid 19 Communication	3,286	-	3,286	-	-
- Redcar & Cleveland BC Covid 19 Small Grants Fund	17,852	-	7,018	-	10,834
- Redcar & Cleveland BC I&A (Postcode Trust)	2,827	11,311	6,601	-	7,537
- Middlesbrough BC Deprivation Vaccine Programme	-	5,000	-	-	5,000
-National Lottery - I&A Service	-	9,674	7,574	-	2,100
-Hadrian Trust - Stockton & Hartlepool I&A	-	1,000	1,000	-	-
-Nobody in the Dark; Digital Questionnaires	-	3,600	3,600	-	-
-Arnold Clark Community Fund	-	1,000	1,000	-	-
-Aviva Fund Help for Hardship	-	247	247	-	-
	<u>31,573</u>	<u>118,169</u>	<u>118,715</u>	<u>-</u>	<u>31,027</u>
Total	<u>80,645</u>	<u>456,274</u>	<u>455,746</u>	<u>-</u>	<u>81,173</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

16. RESTRICTED FUNDS
2021:

	Balance at 1 st April 2020	Income	Expenditure	Transfers	Balance at 31 st March 2021
	£	£	£	£	£
Health and Wellbeing					
- Phoenix Project	-	25,000	25,000	-	-
- Stockton on Tees BC; Better Health Better Wealth	5,172	56,967	62,139	-	-
- Redcar & Cleveland BC - Befriending Network	-	48,190	48,190	-	-
- Middlesbrough BC - Befriending Network	-	20,000	20,000	-	-
- Redcar & Cleveland BC - Welcome Home Project	-	17,000	17,000	-	-
- Middlesbrough BC; Hoarding	8,349	-	8,349	-	-
- Age UK North Tyneside; Older Offenders	-	27,726	27,726	-	-
- Redcar & Cleveland BC - Carer Support	-	33,328	33,328	-	-
- Middlesbrough BC - Digital Inclusion	4,199	7,093	11,292	-	-
-Age UK - Get Active Feel Great	3,677	-	3,677	-	-
-Redcar & Cleveland BC - Digital Explorer	-	21,975	9,180	-	12,795
- Veterans Should Not Be Forgotten	-	14,884	3,565	-	11,319
- Veterans Befriending	-	10,650	6,157	-	4,493
-Age UK; Covid Appeal Funding	-	44,589	39,534	-	5,055
-Reconnect Service	-	28,975	23,975	-	5,000
-R&C BC/Sport England Over 50's Fitness	-	2,400	1,140	-	1,260
-Sport England Keeping Well at Home TV	-	50,000	45,25	-	4,750
-Middlesbrough BC - Time For You	-	9,860	5,460	-	4,400
	<u>21,397</u>	<u>418,637</u>	<u>390,963</u>	<u>-</u>	<u>49,072</u>
Advice and Information					
- Henry Smith; Hartlepool Welfare benefits	2,700	32,400	32,400	-	2,700
- Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
- Age UK; First Utility Warm Homes Discount Scheme	-	12,400	12,400	-	-
- Age UK; First Utility Warm Homes Energy Checks	-	8,325	8,325	-	-
- Middlesbrough FIG Advice Service	416	9,764	8,556	-	1,623
- National Lottery - Help for Hardship	-	-	9,665	9,665	-
-Middlesbrough BC - Covid 19 Communications	-	4,925	1,640	-	3,285
-Redcar & Cleveland BC - Covid 19 Communications	-	4,926	1,640	-	3,286
-Redcar & Cleveland BC - Covid 19 Small Grants Fund	-	25,000	7,148	-	17,852
-Redcar & Cleveland BC I&A (Postcode Trust)	-	11,310	8,483	-	2,827
-Middlesbrough Community Chest - Help for Hardship	-	1,370	1,370	-	-
-Redcar & Cleveland BC Emergency Hardship Fund	-	990	990	-	-
	<u>3,116</u>	<u>128,910</u>	<u>110,117</u>	<u>9,665</u>	<u>31,573</u>
Retail	-	8,070	7,654	(416)	-
Total	<u>24,513</u>	<u>555,617</u>	<u>508,734</u>	<u>9,249</u>	<u>80,645</u>
	=====	=====	=====	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

16. RESTRICTED FUNDS - continued

Health & Wellbeing

Phoenix Project activities are funded by Middlesbrough Borough Council.

Stockton-on-Tees BC has continued to provide funding for the Better Health Better Wealth project.

Funding for Befriending services has been provided by Redcar & Cleveland BC and Middlesbrough BC.

Age UK North Tyneside have met the salary and associated costs of an employee to provide the service of an Older Offenders Officer to HMP Holme and Franklin prisons.

Redcar and Cleveland BC have continued to provide funding for the Welcome Home Project. This facilitates the smooth transition of patients from James Cook Hospital back into the community using a volunteer-led befriending approach. Funds have been spent in the year. This council has also funded a 'Time Out' programme to support carers. Both services ended during the year.

Funds brought forward, together with further funds from by Middlesbrough BC have been used to cover the costs of an employee and IT equipment for a 'Digital Inclusion' scheme aimed at helping people over the age of 60 in Middlesbrough to gain the confidence and skills to use digital platforms to enhance their lives. Redcar & Cleveland BC has also provided funds during the year for a similar service in their borough.

Funds brought forward for the 'Veterans Together' project have been largely spent during the year with a small balance carried forward to 2022/23.

Funds brought forward for the Veterans befriending service have been spent in full.

Funds provided for the 'Safe Steps' project by the Edward Gosling fund and Safelives Limited have met costs in 2021/22, with a balance carried forward to 2022/23.

A Reconnect service has been established to support older people experiencing social isolation and loneliness. Funding has been brought forward of £5,000 and further funding has been provided by the Tees Esk & Wear Valley Resilience fund and this has been spent during the year. Middlesbrough BC's Better Care fund has provided funding of £16,477 which will be carried forward to 2022/23 to meet costs in that year.

Sports England's Your Active Living Fund awarded a grant in 2020/21 for 'Over 50's Fitness' activity within Redcar and Cleveland and this has been spent in the year. A further grant has been provided by Versus Arthritis to fund activities to May 2022. £1,000 has been provided by the Tees Valley Community fund for physical activity and this remains unspent at 31 March 2022.

Middlesbrough BC has also provided grants from the resilience fund of £4,229, for Covid 19 Sensory support £5,000 and a Deprivation Vaccine programme £5,000; both pots of money will be carried forward to meet costs in 2022/23.

A three year Dementia Advisor Service for Middlesbrough has been established and funding has been provided by the Borough Council and spent during the year. Age UK National has provided funding for a Dementia MCST programme; both will continue in 2022/23.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

16. RESTRICTED FUNDS - continued

The balance of funds received by Sports England 'Keeping Well At Home TV' programme have been spent in the year.

Advice & Information

Age UK as part of Eon Warm Home Discount Scheme has provided funds, in respect of the Handyperson Home Energy Checks programme 2021-22 to deliver home energy checks.

Funding has been provided to support the welfare benefit advice provision; in Middlesbrough by the CAB and Middlesbrough BC; in Hartlepool, by the Henry Smith Charity at the Community Foundation and in Redcar and Cleveland by the Postcode Trust. National Lottery funding has also supported the I&A service.

Funding was received from Redcar & Cleveland BC last year for a 'Covid-19 Community Groups/Organisations Small Grants Fund'. Groups/organisations in the local authority can apply for a grant to cover costs required to be able to continue to deliver services safely in the Pandemic. Grant applications will continue to be received during 2022/23.

A Smart Meter programme was ran during the year with funding from the Smart Meter GB in Communities Fund 2021 (National Energy Action). This has been spent in full during the year.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted £	Unrestricted £	Total £
At 31st March 2022:			
Tangible fixed assets	-	5,944	5,944
Current assets	81,173	469,068	550,241
Creditors: due in less than one year	-	(16,655)	(16,655)
	<u>81,173</u>	<u>458,357</u>	<u>539,530</u>
	=====	=====	=====
At 31st March 2021:			
Tangible fixed assets	-	1,778	1,778
Current assets	80,645	539,685	620,330
Creditors: due in less than one year	-	(47,099)	(47,099)
	<u>80,645</u>	<u>494,364</u>	<u>575,009</u>
	=====	=====	=====

18. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Board of Trustees.

19. STATUTORY INFORMATION

Age UK (Teesside) Limited is a company limited by guarantee and has no share capital.

The company is registered in England and Wales and its registered number and office address can be found within the 'Reference and Administrative Details' of the Report of the Trustees.

AGE UK TEESSIDE

England & Wales - Charity number 702714

Accounts

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

FOR

AGE UK TESSIDE LIMITED

(a company limited by guarantee)

Registered Charity No. 702714

Company Registration No. 2152353

AGE UK TEESSIDE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2021

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AGE TEESSIDE LIMITED
REPORT OF THE CHAIR
FOR THE YEAR ENDED 31ST MARCH 2021

Rising to the challenge of Coronavirus

The year 2020-21 was like no other in the long history of Age UK Teesside. The Coronavirus pandemic set us new and unexpected challenges which we had to fight hard to overcome. Thankfully, we were successful in doing so.

Covid was devastating for the older people of Teesside, bringing illness, hospitalisation and death as well as isolation and loneliness for those who were forced to shield themselves from the outside world. Working with other organisations, we were able to play our part in helping to mitigate some of the worst effects of the pandemic.

We quickly reacted to the growing emergency in the opening months of 2020, closing our offices and switching all our staff and volunteers to working from home. Whilst some services such as our social activities programmes were suspended, we managed to maintain others and to continue contact with our clients by telephone.

This required the wholehearted and dedicated support of our staff and volunteers, who worked tirelessly to deliver the services which the older people of Teesside rely upon and for which we are truly grateful.

Many charities suffered disastrous falls in income during the emergency. At Age UK Teesside we were forced to abandon our vital community fundraising programme, which relies heavily on sponsored events – which became impossible during the lockdowns.

However, our fundraising efforts were successfully diverted towards bidding for grants. This proved hugely successful and helped to ensure our financial position remains strong at the end of the year. In the future, we expect to reinstate our community fundraising as well as developing additional income from our new online retailing service.

It was a difficult year but one which brought people together and brought the best out of everyone who works with or supports Age UK Teesside. Our thanks go to you all.

Mr. P. Whelan
Chair

AGE TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Status: The Charity was established as a company limited by guarantee on 3rd August 1987 (no. 2152353) and is registered with the Charities Commission (no.702714).

Registered Office: The Dorothy Rose Suites (29-32)
The TAD Centre
Ormesby Road
Middlesbrough
TS3 7SF

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

Chair: Mr. P. Whelan

Treasurer: Mr. A. Jackson

Trustees: Mr. D. Eagle
Mr. P. McGrath
Ms. A. Short
Ms. P. Newton

Principal Staff: Ms. A. Sykes (Chief Executive)

Auditors: JBC Accountants Limited
Auditor
3B Lockheed Court
Preston Farm
Stockton-on-Tees
TS18 3SH

Bankers:	Scottish Widows 67 Morrison Street Edinburgh EH3 8YJ	Unity Trust plc Nine Brindley Place Birmingham B1 2HB	Barclays Bank plc 28/32 Albert Road Middlesbrough TS1 1QE
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AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3rd August 1987. The affairs of the company are governed by its Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. Age UK Teesside Limited is an independent incorporated charity and a 'Brand Partner' with Age UK.

Appointment of Trustees

Trustees are appointed and elected at the AGM for a term of three years. Casual vacancies may be filled by the Board until the next AGM and shall be eligible for re-election.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirements for any specialist skills needed.

Trustees Induction and Training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend external training events where these facilitate the undertaking of their role.

Management

The Trustees are responsible for the overall management and control of the charity and receive reports from the Honorary Treasurer on finance and the Chief Executive on management and general purposes at quarterly meetings. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and the company. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for finance and employment matters. Other staff assist the Chief Executive in achieving the charity's objectives and budget targets. We are grateful to our volunteers who assist in the provision of our services.

Risk Management

The trustees are responsible for the management of the risks faced by the charity. These major risks have been considered, identified, assessed and controls established.

Through the risk management process established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives and Activities

Age UK Teesside has been established to promote the health and well-being of older people in and around Teesside.

The mission statement of the organisation is:

"To improve the quality of life for people over 50 in Teesside and to ensure that they are empowered to achieve their maximum potential as individuals whilst maximising their quality of life."

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Objectives and Activities (cont)

Achievements and performance during the year is reported below and clearly demonstrates how our work benefits the public in line with our charitable objects.

- We have increased the number of older people whose lives we have positively affected from 9,997 to 12,923;
- Throughout the Covid Pandemic, we remained fully operational, adjusting our ways of working and operating remotely to give the support which older people urgently needed;
- We maintained constant telephone contact with our clients, ensuring that they did not become isolated;
- We strengthened our financial position by actively seeking new funding streams to deliver existing and new services to people in later life in Teesside;
- We helped older people to win over £1.4million in benefits payments to which they were entitled;
- Our 170-plus volunteers helped us to deliver over 1,500 hours of befriending to those older people affected most by isolation and loneliness.

Financial Review

A summary of the results is given on page 11 of the financial statements.

The financial statements are presented in the standard format required as set out in 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and cover the activities of the company and its trading subsidiary. The Statement of Financial Activities (SOFA) shows the gross income from all sources and the split of activities between restricted and unrestricted funds.

The charity reported net income of £112,242 on Unrestricted funds in the year ended 31st March 2021. The Restricted Funds show net income of £46,883 in the year. There are restricted funds of £80,645 available to carry forward to meet expenditure in 2021/22 and this has arisen because the fund period ends are not co-terminus with the Charity's year end. For more details, please see the Restricted Funds note 16.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Incoming Resources

The charity's total income increased from £439,133 to £695,594.

Unrestricted income was £139,977 compared with £95,448 in 2020. Restricted direct funds income was £555,617 compared with £343,685 in 2020.

Age UK Teesside's main source of income is from its Charitable Activities with both Health and Wellbeing, and Information and Advice Projects, increasing in 2020-21. As a progressive charity we are continually looking for alternative income sources to guarantee the longevity of the services we deliver and to be financially responsible. Donations from Age UK and other stakeholders also increased in 2020-21, to support services during the COVID emergency and while no fundraising activities were carried out during 2020-21, new on-line Retail activities were developed.

Age UK Teesside is particularly grateful to all of our funders through this difficult year (and a full list of these can be found in our Annual Report) and to each individual who has been kind enough to donate what they can afford.

All of our grant funding has been expended in accordance with the terms that the funds were granted and any carried forward funds are utilised over the designated funding periods.

Resources Expended and Services

The charity's total expenditure increased in line with income from £456,778 in 2020 to £536,469.

The majority of expenditure in 2021 is on charitable activities which enable older people, through projects which promote Health and Wellbeing and provide Information and Advice. Expenditure on Charitable Activities is £501,080 for Restricted Charitable Activities and £23,278 on Unrestricted Charitable Activities. In addition, £12,111 was spent on developing an online shop to raise new funds.

Further information is available in our Annual Report, including a detailed explanation of the services delivered in accordance with our charitable aims.

Reserves

The trustees require the Charity reserves to cover at least six months of Unrestricted funds. The levels of reserves are monitored quarterly to ensure this requirement is met.

At the end of the year unrestricted general funds available for future periods stood at £319,364 whilst restricted reserves were £80,645. A further £175,000 has been allocated to a designated development fund and will be used to meet future costs incurred on the development of the charity to meet its strategic objectives.

AGE UK TEESSIDE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest monies in such investments, securities or property of whatsoever nature as may be thought fit, provided that the Board shall seek professional advice before exercising such powers. The trustees, having regard to the liquidity requirements of the organisation, have operated a policy of keeping available funds in interest-bearing deposit accounts to achieve a rate of interest exceeding the retail prices index. The low levels of interest income earned through the year reflect the challenging low interest rate environment. Interest earned was £175 (2020: £1,127). We shall be looking for alternative investment opportunities in the following financial year.

Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 12 to the financial statements.

Plans for Future Periods

Strategic Objectives 2019-2022

The scale of the challenges facing older people and our organisation have encouraged us to adopt an ambitious set of strategic objectives for the three years of this plan.

Whilst being prudent in the financial and organisational management of Age UK Teesside, we nonetheless aim to offer more services to a wider range of older people in all communities across the area. Our key strategic objectives are to:

- 1) Celebrate later life, promoting the positive aspects of ageing and the contribution that people in later life make to Teesside.
- 2) Be relevant, by continuing to provide appropriate services and partnerships to help people in later life in Teesside to live independent, happy and healthy lives.
- 3) Strengthen our strategic leadership and governance by diversifying and developing the board of trustees.
- 4) Increase impact.
- 5) Diversify and increase unrestricted income (i.e. income which is not ring-fenced for specific projects).
- 6) Continue to increase awareness about issues relating to ageing.

AGE UK TEESSIDE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees' Responsibilities in Relation to Financial Statements

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors


So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Public Benefit

The Trustees confirm that they have complied with the duty set out in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission in respect of public benefit.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Executive Board


.....
Mr. P. Whelan (Chair)

Date: 21 Oct 2021

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
AGE UK TEESSIDE LIMITED**

Opinion

We have audited the financial statements of Age UK Teesside Limited (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of the its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work that we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK TEESSIDE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Based on our understanding of the charity, we identified that the principle risks of non-compliance with laws and regulations related to the requirements of the Charities Act and we considered the extent to which non-compliance might have a material effect on the financial statements.
- We also considered those laws and regulations that have a direct impact on the financial statements, such as the Companies Act 2006, FRS 102 and the Charities SORP (FRS 102) 'Accounting and Reporting By Charities'.
- We evaluated the risk of fraud through management bias and override of controls and determined that the risks related to the posting of inappropriate journal entries or manipulation of accounting estimates.
Audit procedures performed included:
 - The engagement partner ensuring that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance;
 - Enquiring of management as to their knowledge of actual, suspected or alleged fraud, actual and potential litigation, claims and instances of non-compliance with laws and regulations;
 - Testing the existence of internal controls in place to mitigate risks of fraud;
 - Testing the appropriateness of journal entries, identifying unusual transactions;
 - Assessing whether the judgements made in making significant accounting estimates are indicative of potential bias;

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
AGE UK TEESSIDE LIMITED**

- Designing procedures which included but were not limited to agreeing financial statement disclosure to underlying supporting documentation

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

JBC Accountants Ltd

JBC Accountants Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3B Lockheed Court

Preston Farm

Stockton-on-Tees

TS18 3SH

Date: *3/11/2021*

AGE UK TEESSIDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Income and endowments from:					
Donations and legacies	3	-	84,914	84,914	21,116
Charitable activities	4	547,547	-	547,547	353,350
Other trading activities:					
- Fundraising		-	-	-	25,941
- Sundry	6	-	40,774	40,774	37,420
- Retail		8070	14,114	22,184	179
Investment income	5	-	175	175	1,127
Total		<u>555,617</u>	<u>139,977</u>	<u>695,594</u>	<u>439,133</u>
Expenditure on:					
Charitable activities	7	501,080	23,278	524,358	448,238
Raising funds		-	-	-	8,258
Raising funds - Retail		7,654	4,457	12,111	282
Total		<u>508,734</u>	<u>27,735</u>	<u>536,469</u>	<u>456,778</u>
Net Income/(Expenditure)	2	<u>46,883</u>	<u>112,242</u>	<u>159,125</u>	<u>(17,645)</u>
Transfers between funds		9,249	(9,249)	-	-
Net movement in funds		<u>56,132</u>	<u>102,993</u>	<u>159,125</u>	<u>(17,645)</u>
Reconciliation of funds					
Total funds brought forward		24,513	391,371	415,884	433,529
Total funds carried forward	15&16	<u>80,645</u>	<u>494,364</u>	<u>575,009</u>	<u>415,884</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

AGE UK TEESSIDE LIMITED

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	12		1,778		2,838
CURRENT ASSETS					
Debtors	13	50,481		54,933	
Cash at bank and in hand		<u>569,849</u>		<u>376,369</u>	
		620,330		431,302	
CREDITORS					
Amounts falling due within one year	14	<u>47,099</u>		<u>18,256</u>	
NET CURRENT ASSETS			<u>573,231</u>		<u>413,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>575,009</u>		<u>415,884</u>
THE FUNDS OF THE CHARITY:					
Restricted income funds	16		80,645		24,513
Unrestricted funds	15				
General funds			319,364		391,371
Designated fund			<u>175,000</u>		<u>-</u>
Total Charity funds			<u>575,009</u>		<u>415,884</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021. The members have not deposited notice, pursuant to section 476 of the Companies Act 2006 requiring an audit of these financial statements.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 21.10.21 and were signed by:

Mr. P Whelan - Trustee

Mr. A. Jackson - Trustee

AGE UK TEESSIDE LIMITED

CASH FLOW STATEMENT
31ST MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	193,959	52,324
Net cash provided by operating activities		<u>193,959</u>	<u>52,324</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(658)	-
Sale of tangible fixed assets		-	-
Interest received		179	1,127
Net cash (used in)/provided by investing activities		<u>(479)</u>	<u>1,127</u>
Change in cash and cash equivalents in the reporting period		193,480	53,451
Cash and cash equivalents at the beginning of the reporting period		<u>376,369</u>	<u>322,918</u>
Cash and cash equivalents at the end of the reporting period		<u>569,849</u>	<u>376,369</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	159,125	(17,645)
Adjustments for:		
Depreciation charges	1,718	2,390
Loss on disposal of fixed assets	-	2
Interest received	(179)	(1,127)
Decrease in debtors	4,452	68,621
Increase in creditors	<u>28,843</u>	<u>83</u>
	<u>193,959</u>	<u>52,324</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/2020	Cashflow	At 31/3/2021
	£	£	£
Net cash			
Cash at bank and in hand	376,369	193,480	569,849
	=====	=====	=====

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Funds held will be used to support a shift in operations towards grant funded projects, with planning growth in unrestricted sponsorship income and alternative trading activities.

Tangible fixed assets

Tangible fixed assets over £500 are capitalised and depreciated on a straight-line basis at the following rates:

Computer equipment	- 25%
Fixtures and fittings	- 20%

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable expenditure is made up of those costs incurred in the delivery of its activities to 'Enable older people'. It includes both costs which can be directly allocated to activities and those of an indirect nature necessary to support them. Indirect staff and overhead costs are allocated to activities on the basis of staff time spent on those activities.

Fund-raising and publicity costs comprise the costs actually incurred in advertising the charity.

Influencing Policy & Practice costs relate to the running of the charity and are of a nature whereby they cannot be allocated to any one activity or fund. Governance costs, which have been incurred in connection with compliance with constitutional and statutory requirements, are included here.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued

Pensions

The company contributes into an employee's personal pension plan. Contributions payable for the year are charged in the Statement of Financial Activities.

Operating Leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the lease.

Fund Accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

The Designated 'Establishment Reorganisation' fund includes funds which have been set aside by the trustees to meet any current contractual obligations that may arise.

Restricted funds are those to be used for specific purposes as laid down by the donor.

2. NET INCOME/EXPENDITURE

Net income/expenditure shown on the Statement of Financial activities is stated after charging:

	2021	2020
	£	£
Depreciation	1,718	2,390
Auditors' remuneration	2,340	2,340
Other services	4,320	4,320
	=====	=====
Directors' emoluments, etc.	-	-
	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	18,834	21,116
Grants for core funding	27,755	-
Covid 19 grants from charitable foundations	3,611	-
Age UK Covid 19 Emergency funding	<u>34,714</u>	<u>-</u>
	<u>84,914</u>	<u>21,116</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	2021	2020
	£	£	£	£
Health & Wellbeing	418,637	-	418,637	268,899
Advice & information	128,910	-	128,910	84,451
	<u>547,547</u>	<u>-</u>	<u>547,547</u>	<u>353,350</u>

A breakdown of income is included at note 16.

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>175</u>	<u>1,127</u>

6. SUNDRY INCOME

	2021	2020
	£	£
Age UK Support	32,616	32,615
Lasting Power of Attorney fees	2,050	-
Miscellaneous	<u>6,108</u>	<u>4,805</u>
	<u>40,774</u>	<u>37,420</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

7. CHARITABLE ACTIVITIES COSTS

2021	Influencing Policy and Practice	Enabling Older People		Total
	£	Health and Wellbeing £	Advice and Information £	£
Staff costs	78,753	213,938	71,364	364,055
Grants paid to institutions (note 8)	-	-	7,148	7,148
Advertising	504	-	147	651
Property costs	20,414	345	-	20,759
Travel and accommodation	1,028	3,455	312	4,795
Office costs	5,478	16,393	2,040	23,911
Professional & consultancy fees	3,977	71,352	-	75,329
Events and activities costs	-	773	-	773
Miscellaneous costs	3,816	750	6	4,572
Depreciation and loss on disposal	1,718	-	-	1,718
Support Costs re-allocated:				
- staff costs	(77,471)	57,531	19,940	-
- administrative expenses	(35,586)	26,426	9,160	-
Governance costs				
- audit fees	2,340	-	-	2,340
- accountancy fees	4,620	-	-	4,620
- legal fees	1,020	-	-	1,020
- staff costs	12,000	-	-	12,000
- administration expenses	667	-	-	667
	<u>23,278</u>	<u>390,963</u>	<u>110,117</u>	<u>524,358</u>
	=====	=====	=====	=====
2020	£	£	£	£
Staff costs	113,961	165,185	52,485	331,631
Advertising	724	175	157	1,056
Property costs	21,252	6,463	-	27,715
Travel and accommodation	426	7,997	1,049	9,472
Office costs	21,264	5,993	2,020	29,277
Professional & consultancy fees	-	19,800	-	19,800
Events and activities costs	758	249	-	1,007
Miscellaneous costs	2,456	416	6	2,878
Depreciation	2,742	-	-	2,742
Support Costs re-allocated:				
- staff costs	(73,226)	55,065	18,161	-
- administrative expenses	(37,436)	28,151	9,285	-
Governance costs				
- audit fees	2,340	-	-	2,340
- accountancy fees	4,320	-	-	4,320
- legal fees	1,794	-	-	1,794
- staff costs	11,725	-	-	11,725
- administration expenses	2,481	-	-	2,481
	<u>75,581</u>	<u>289,494</u>	<u>83,163</u>	<u>448,238</u>
	=====	=====	=====	=====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

8. GRANTS PAID

The charity did not make any grants to individuals. All grants were made to organisations in the Redcar & Cleveland BC area from the Covid 19 Small Grants fund to support costs relating to continuing service delivery through the Covid-19 pandemic.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	346,693	315,526
Social Security costs	24,174	22,082
Pension costs	5,704	5,748
	<u>376,571</u>	<u>343,356</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>21</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

11. COMPARATIVE FOR STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	2020 Total Funds £	2019 Total Funds £
Income and endowments from:				
Donations and legacies	-	21,116	21,116	8,470
Charitable activities	343,685	9,665	353,350	349,320
Other trading activities:				
- Income of Subsidiary	-	-	-	7,653
- Fundraising	-	25,941	25,941	17,739
- Sundry	-	37,420	37,420	45,195
- Online Shop	-	179	179	-
Investment income	-	1,127	1,127	617
Total	<u>343,685</u> =====	<u>95,448</u> =====	<u>439,133</u> =====	<u>428,994</u> =====
Expenditure on:				
Charitable activities	372,657	75,581	448,238	465,813
Raising funds	-	8,258	8,258	8,604
Raising funds - Online Shop	-	282	282	-
Raiding funds - expenditure of Subsidiary	-	-	-	1,347
Total	<u>372,657</u> =====	<u>84,121</u> =====	<u>456,778</u> =====	<u>475,764</u> =====
Net Income/(Expenditure)	(28,972)	11,327	(17,645)	(46,770)
Transfers between funds	212	(212)	-	-
Net movement in funds	<u>(28,760)</u>	<u>11,115</u>	<u>(17,645)</u>	<u>(46,770)</u>
Reconciliation of funds				
Total funds brought forward	53,273	380,256	433,529	480,299
Total funds carried forward	<u>24,513</u> =====	<u>391,371</u> =====	<u>415,884</u> =====	<u>433,529</u> =====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

12. FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1st April 2020	69,460
Additions	658
Disposals	-
At 31st March 2021	70,118 -----
 DEPRECIATION	
At 1st April 2020	66,622
Charge for year	1,718
Disposals	-
At 31st March 2021	68,340 -----
 NET BOOK VALUE	
At 31st March 2021	1,778 =====
At 31st March 2020	2,838 =====

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	45,167	49,701
Other debtors	112	904
Prepayments	5,202	4,328
	50,481 =====	54,933 =====

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,178	2,495
Social security and other taxes	12,111	6,248
Other creditors	975	-
Accruals and deferred income	27,835	9,513
	<u>47,099</u>	<u>18,256</u>
	=====	=====

Included in accruals and deferred income were the following grants received in advance:

	2021 £	2020 £
Health & Wellbeing Grants	25,000	7,171
	=====	=====

These have been allocated to income in the following year.

15. UNRESTRICTED FUNDS

	Establishment Reorganisation Fund £	Development Fund £	General Reserve £	Total £
2021:				
Balance at 1st April 2020	-	-	391,371	391,371
Net Income	-	-	112,242	112,242
Transfers between funds	-	175,000	(184,249)	(9,249)
	<u>-</u>	<u>175,000</u>	<u>(184,249)</u>	<u>(9,249)</u>
Balance at 31st March 2021	-	175,000	319,364	494,364
	=====	=====	=====	=====
2020:				
Balance at 1st April 2019	36,959	-	343,297	380,256
Net expenditure	-	-	11,327	11,327
Transfers between funds	(36,959)	-	36,747	(212)
	<u>-</u>	<u>-</u>	<u>36,747</u>	<u>(212)</u>
Balance at 31st March 2020	-	-	391,371	391,371
	=====	=====	=====	=====

During the year, the trustees authorised the set up a designated fund to set aside monies to meet future development costs of the charity.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

16. RESTRICTED FUNDS

2021:	Balance at 1 st April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2021 £
Health and Wellbeing					
- Phoenix Project	-	25,000	25,000	-	-
- Stockton on Tees BC; Better Health Better Wealth	5,172	56,967	62,139	-	-
- Redcar & Cleveland BC - Befriending Network	-	48,190	48,190	-	-
- Middlesbrough BC - Befriending Network	-	20,000	20,000	-	-
- Redcar & Cleveland BC - Welcome Home Project	-	17,000	17,000	-	-
- Middlesbrough BC; Hoarding	8,349	-	8,349	-	-
- Age UK North Tyneside; Older Offenders	-	27,726	27,726	-	-
- Redcar & Cleveland BC - Carer Support	-	33,328	33,328	-	-
- Middlesbrough BC - Digital Inclusion	4,199	7,093	11,292	-	-
- Age UK - Get Active Feel Great	3,677	-	3,677	-	-
- Redcar & Cleveland BC - Digital Explorer	-	21,975	9,180	-	12,795
- Veterans Should Not Be Forgotten	-	14,884	3,565	-	11,319
- Veterans Befriending	-	10,650	6,157	-	4,493
- Age UK; Covid Appeal Funding	-	44,589	39,534	-	5,055
- Reconnect Service	-	28,975	23,975	-	5,000
- R&C BC/Sport England Over 50's Fitness	-	2,400	1,140	-	1,260
- Sport England Keeping Well at Home TV	-	50,000	45,250	-	4,750
- Middlesbrough BC - Time For You	-	9,860	5,460	-	4,400
	<u>21,397</u>	<u>418,637</u>	<u>390,963</u>	<u>-</u>	<u>49,072</u>
Advice and Information					
- Henry Smith; Hartlepool Welfare Benefits	2,700	32,400	32,400	-	2,700
- Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
- Age UK; First Utility Warm Homes Discount Scheme	-	12,400	12,400	-	-
- Age UK; First Utility Warm Homes Energy Checks	-	8,325	8,325	-	-
- Middlesbrough FIG Advice Service	416	9,764	8,556	-	1,623
- National Lottery - Help for Hardship	-	-	9,665	9,665	-
- Middlesbrough BC - Covid 19 Communication	-	4,925	1,640	-	3,285
- Redcar & Cleveland BC - Covid 19 Communication	-	4,926	1,640	-	3,286
- Redcar & Cleveland BC Covid 19 Small Grants Fund	-	25,000	7,148	-	17,852
- Redcar & Cleveland BC I&A (Postcode Trust)	-	11,310	8,483	-	2,827
- Middlesbrough Community Chest - Help for Hardship	-	1,370	1,370	-	-
- Redcar & Cleveland BC Emergency Hardship fund	-	990	990	-	-
	<u>3,116</u>	<u>128,910</u>	<u>110,117</u>	<u>9,665</u>	<u>31,573</u>
Retail	-	8,070	7,654	(416)	-
Total	<u>24,513</u>	<u>555,617</u>	<u>508,734</u>	<u>9,249</u>	<u>80,645</u>

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

16. RESTRICTED FUNDS

2020:	Balance at 1 st April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2020 £
Health and Wellbeing					
- Phoenix Project	-	24,992	24,992	-	-
- Catalyst Integrated Personal Commissioning	8,087	-	8,087	-	-
- Stockton on Tees BC; Better Health Better Wealth	5,172	62,060	62,060	-	5,172
- Redcar & Cleveland BC - Befriending Network	8,192	29,632	37,824	-	-
- Hartlepool BC - Befriending Network	-	9,615	9,615	-	-
- Middlesbrough BC - Befriending Network	-	20,000	20,000	-	-
- Redcar & Cleveland BC - Welcome Home Project	19,998	3,750	23,748	-	-
- Age UK Sunderland; Living Well and Beyond Cancer	-	6,375	6,375	-	-
- Middlesbrough BC; Hoarding	8,333	25,015	24,999	-	8,349
- Age UK North Tyneside; Older Offenders	-	30,709	30,709	-	-
- Redcar & Cleveland BC - Carer Support	-	33,334	33,334	-	-
- Middlesbrough BC - Digital Inclusion	-	9,752	5,553	-	4,199
- Age UK - Get Active Feel Great	-	4,000	535	212	3,677
- Stockton BC - Dementia Walk	1,664	-	1,664	-	-
	<u>51,446</u>	<u>259,234</u>	<u>289,495</u>	<u>212</u>	<u>21,397</u>
Advice and Information					
- Henry Smith; Hartlepool Welfare benefits	-	32,400	29,700	-	2,700
- Middlesbrough Welfare Benefit and Debt Advice	-	17,500	17,500	-	-
- Age UK; First Utility Warm Homes Discount Scheme	-	13,640	13,640	-	-
- Age UK; First Utility Warm Homes Energy Checks	-	10,800	10,800	-	-
- Middlesbrough FIG Advice Service	1,827	5,000	6,411	-	416
- Willan Trust	-	5,111	5,111	-	-
	<u>1,827</u>	<u>84,451</u>	<u>83,162</u>	<u>-</u>	<u>3,116</u>
Total	<u>53,273</u>	<u>343,685</u>	<u>372,657</u>	<u>212</u>	<u>24,513</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

16. RESTRICTED FUNDS - continued

Health & Wellbeing

Phoenix Project activities are funded by Middlesbrough Borough Council.

Stockton-on-Tees BC has continued to provide funding for the Better Health Better Wealth project.

Funding for Befriending services has been provided by Redcar & Cleveland BC and Middlesbrough BC.

Age UK North Tyneside have met the salary and associated costs of an employee to provide the service of an Older Offenders Officer to HMP Holme and Franklin prisons.

Funding brought forward from 2019/20 from Middlesbrough BC to continue a 'Hoarding Intervention Service' has met costs up July 2020.

Redcar and Cleveland BC have provided funding for the extension of the Welcome Home Project. This facilitates the smooth transition of patients from James Cook Hospital back into the community using a volunteer-led befriending approach. Funds have been spent in the year. This council has also funded a 'Time Out' programme to support carers.

Funds brought forward, together with further funds from by Middlesbrough BC have been used to cover the costs of an employee and IT equipment for a 'Digital Inclusion' scheme aimed at helping people over the age of 60 in Middlesbrough to gain the confidence and skills to use digital platforms to enhance their lives. Redcar & Cleveland BC has also provided funds during the year for a similar service in their borough. Funds of £12,795 will be carried forward to meet costs in 2020/21.

Funds provided by Age UK to support the 'Get Active, Feel Great' campaign have been spent during the year.

A project called 'Veterans Should Not be Forgotten' was launched in May 2020 to provide support to veterans within the Age UK demographic, with funding supplied by the Armed Forces. Not all funds were spent during the year and these will be carried forward to meet a new project 'Veterans Together' which will start in September 2021.

A befriending service has also been launched for Veterans. Funds unspent at 31 March 2021 will be carried forward to meet costs in 2021/22.

Age UK provided funds from their Covid Appeal. This has been used to support a 'Safe Steps' project, which provides the services of an independent domestic violence advisor; a buddy scheme and a Covid 19 help for hardship scheme. Funds unspent at 31 March 2021 have been carried forward to meet costs in 2021/22. The Edward Gosling Fund has also provided funds to support the continuance of the Safe Steps project in 2021/22.

A Reconnect service has been established to support older people experiencing social isolation and loneliness. Funding has been provided by Independence Age and the County Durham Charitable Foundation and this has been spent during the year. A further £5,000 has been awarded by Middlesbrough BC and this will be spent in 2021/22.

Middlesbrough BC has also provided funding from their Community Grant Fund to support a 'Time For You' project to provide support for older carers in the Middlesbrough area. Funds not spent will be carried forward to meet costs in 2021/22.

Sports England's Your Active Living Fund has awarded a grant to fund an 'Over 50's Fitness' activity within Redcar and Cleveland. Unspent funds will meet costs in 2021/22.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

16. RESTRICTED FUNDS - continued

Sports England has also awarded funds to produce a 'Keeping Well At Home TV programme to be launched on North East Live, in collaboration with Public Health South Tees. The balance of funds at 31 March 2021 will meet costs at the beginning of the new financial year.

Advice & Information

Funding was received from Age UK as part of Eon Warm Home Discount Scheme, in respect of the Benefits Take Up programme 2020-21 to provide benefit advice sessions and the Handyperson Home Energy Checks programme 2020-21 to deliver home energy checks.

Funding has been provided to support the welfare benefit advice provision; in Middlesbrough by the CAB and Middlesbrough BC; in Hartlepool, by the Henry Smith Charity at the Community Foundation and in Redcar and Cleveland by the Postcode Trust.

Both Middlesbrough BC and Redcar and Cleveland BC have provided a Covid Community Communication grant towards the costs of communication projects. Both projects will run into 2020/21.

Funding of £25,000 has been received from Redcar & Cleveland BC for a 'Covid-19 Community Groups/Organisations Small Grants Fund'. Groups/organisations in the local authority can apply for a grant to cover costs required to be able to continue to deliver services safely in the Pandemic. Grant applications will continue to be received during 2021/22.

The National Lottery, Middlesbrough BC and Redcar & Cleveland BC have provides grants to support 'Help for Hardship'. All grants have been spent in full during the year.

AGE UK TEESSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted £	Unrestricted £	Total £
At 31st March 2021:			
Tangible fixed assets	-	1,778	1,778
Current assets	80,645	539,685	620,330
Creditors: due in less than one year	-	(47,099)	(47,099)
	80,645	494,364	575,009
	80,645	494,364	575,009
At 31st March 2020:			
Tangible fixed assets	-	2,838	2,838
Current assets	24,513	406,789	431,302
Creditors: due in less than one year	-	(18,256)	(18,256)
	24,513	391,371	415,884
	24,513	391,371	415,884

18. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Board of Trustees.

19. STATUTORY INFORMATION

Age UK (Teesside) Limited is a company limited by guarantee and has no share capital.

The company is registered in England and Wales and its registered number and office address can be found within the 'Reference and Administrative Details' of the Report of the Trustees.