

Charity registration number: 702691

The Learning Tree

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2023

The Learning Tree
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The Learning Tree

Reference and Administrative Details

Chairman	Mr R Bennington												
Trustees	Mrs S Baker (resigned 30 September 2024) Mr S Mosley (resigned 30 September 2024) Ms H Dean												
Committee Members for the Nursery and Kids Club in 2023	<table><tr><td>Mrs K Russell</td><td>Secretary</td></tr><tr><td>Mrs E Raisbeck</td><td>Member</td></tr><tr><td>Ms H Dean</td><td>Treasurer (appointed 31 May 2023)</td></tr><tr><td>Mrs H Kershaw</td><td>Member</td></tr><tr><td>Mr G Chapman</td><td>Member (resigned 19 January 2024)</td></tr><tr><td>Mrs S Wheelan</td><td>Member</td></tr></table>	Mrs K Russell	Secretary	Mrs E Raisbeck	Member	Ms H Dean	Treasurer (appointed 31 May 2023)	Mrs H Kershaw	Member	Mr G Chapman	Member (resigned 19 January 2024)	Mrs S Wheelan	Member
Mrs K Russell	Secretary												
Mrs E Raisbeck	Member												
Ms H Dean	Treasurer (appointed 31 May 2023)												
Mrs H Kershaw	Member												
Mr G Chapman	Member (resigned 19 January 2024)												
Mrs S Wheelan	Member												
Principal Office	Rear of Carlton Miniott Primary School Carlton Miniott Thirsk North Yorkshire YO7 4NJ												
Charity Registration Number	702691												
Independent Examiner	Ian Smithson Public Finance Accountant 3 Orchard Court Northallerton North Yorkshire DL7 8DQ												
Accountants	Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG												

The Learning Tree

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Trustees

Mrs S Baker, (resigned 30 September 2024)

Mr S Mosley, (resigned 30 September 2024)

Ms H Dean (appointed 28 July 2023)

Objectives and activities

Objects and aims

The Learning Tree's objectives are to provide flexible and accessible child care on an "at cost" and "not for profit" basis. This is maintained by reviewing the hourly rate annually. This allows the Nursery to operate efficiently and effectively, being mindful of cost savings and necessary expenditure only.

Projects that require additional funding are met in the main by fundraising carried out by voluntary assistance.

Objectives, strategies and activities

The Learning Tree Nursery and Kids Club provide a choice of care for children aged between 2 years and 11 years on weekdays between 7:30am and 6:00pm throughout the year. The facilities are registered with local social services and the pre-school activities are subject to Ofsted inspections. The Learning Tree's last inspection by Ofsted was in March 2020, achieving a "Good" rating.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the nursery's aims and objectives and in planning future activities.

The Learning Tree Nursery and Kids Club exists to provide pre-school childcare from ages 2-4 and after school club ages 4-11. This provision meets the needs of the local community and allows families to have both partners working where necessary. The hours of the nursery are from 7:30am till 6:00pm, Monday through to Friday. The Nursery also operates throughout the year encompassing school holidays with closure only over the Christmas period.

The staffing of the nursery is met from the local community with all members being encouraged to follow Personal Development Programmes that meet the training and development plans governed by Ofsted and the local county council.

A close working relationship with the local community school is maintained and the nursery is the major feeder of primary age children starting at age 5.

Throughout the year the children receive a structured development plan of play and educational learning and enter the school at 5 with confidence in themselves and the ability to mix comfortably with children of their own age.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Learning Tree

Trustees' Report

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and cover any future emergency expense.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000. The actual free cash at the year end equates to £79,619 and is therefore broadly in line with the policy which has been set.

Structure, governance and management

Recruitment and appointment of trustees

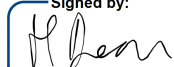
Trustees and committee members are appointed or re-elected annually in November at the Annual General Meeting.

All staff members and parents using the childcare facility are invited to attend and are given one month's notice.

There is a child protection policy in place. DBS checks are carried out prior to commencement of employment, trusteeship or committee activity. The trustees and committee are formed from parents with children attending the facility.

All trustees and committee members give their time voluntarily and do not receive any remuneration or benefits of any kind.

The annual report was approved by the trustees of the charity on 28 October 2024 and signed on its behalf by:

Signed by:

.....BE00C9C5C5FC463.....
Ms H Dean
Trustee

The Learning Tree

Statement of Trustees' Responsibilities

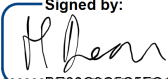
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 October 2024 and signed on its behalf by:

Signed by:

.....BE00C9C5C5FC463.....
Ms H Dean
Trustee

The Learning Tree

Independent Examiner's Report to the trustees of The Learning Tree

I report to the trustees on my examination of the accounts of The Learning Tree for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of The Learning Tree you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Learning Tree's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

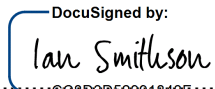
Independent examiner's statement

Since The Learning Tree's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Learning Tree as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....
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Ian Smithson CPFA
Public Finance Accountant
Chartered Institute of Public Finance and Accountancy

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

28 October 2024

The Learning Tree

Statement of Financial Activities for the Year Ended 31 December 2023


	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Charitable activities	2	262,484	262,484	234,426
Investment income	3	<u>115</u>	<u>115</u>	<u>12</u>
Total income		<u>262,599</u>	<u>262,599</u>	<u>234,438</u>
Expenditure on:				
Charitable activities	4	(203,234)	(203,234)	(197,713)
Other expenditure	5	<u>(49,852)</u>	<u>(49,852)</u>	<u>(53,878)</u>
Total expenditure		<u>(253,086)</u>	<u>(253,086)</u>	<u>(251,591)</u>
Net movement in funds		9,513	9,513	(17,153)
Reconciliation of funds				
Total funds brought forward		<u>117,507</u>	<u>117,507</u>	<u>134,660</u>
Total funds carried forward	15	<u><u>127,020</u></u>	<u><u>127,020</u></u>	<u><u>117,507</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 and 2023 is shown in note 15.

The Learning Tree
(Registration number: 702691)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	17,038	20,952
Current assets			
Debtors	12	27,370	20,114
Cash at bank and in hand	13	91,850	89,404
		119,220	109,518
Creditors: Amounts falling due within one year	14	(9,238)	(12,963)
Net current assets		109,982	96,555
Net assets		127,020	117,507
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		127,020	117,507
Total funds	15	127,020	117,507

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 28 October 2024 and signed on their behalf by:

DocuSigned by:

 A9B395ED85194C9...
 Mr R Bennington
 Chairman

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Learning Tree meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Income including fees, government funding and other fundraising activities is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Copier and computer equipment	25% straight line
Portakabin	10% straight line
Fixtures and fittings	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fees and funding	262,484	262,484	234,426
		Unrestricted funds General £	Total funds £
		262,484	262,484
Total for 2023		262,484	262,484
Total for 2022		234,426	234,426

3 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	115	115	12

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Direct costs	17,292	17,292	17,281
Staff costs	182,772	182,772	177,547
Governance costs	3,170	3,170	2,885
	203,234	203,234	197,713

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Other expenditure

	Unrestricted funds	Total	Total
Note	General £	2023 £	2022 £
Depreciation, amortisation and other similar costs	5,414	5,414	5,267
Other resources expended	44,438	44,438	48,611
	<u>49,852</u>	<u>49,852</u>	<u>53,878</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total	Total
	General £	2023 £	2022 £
Independent examiner fees			
Examination of the financial statements	320	320	300
Other governance costs	2,850	2,850	2,585
	<u>3,170</u>	<u>3,170</u>	<u>2,885</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>5,414</u>	<u>5,267</u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	169,484	164,427
Social security costs	7,119	7,292
Pension costs	3,600	3,120
Other staff costs	2,569	2,708
	<u>182,772</u>	<u>177,547</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Nursery Staff	<u>8</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>320</u>	<u>300</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 December 2023

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	58,645	58,645
Additions	<u>1,500</u>	<u>1,500</u>
At 31 December 2023	<u>60,145</u>	<u>60,145</u>
Depreciation		
At 1 January 2023	37,693	37,693
Charge for the year	<u>5,414</u>	<u>5,414</u>
At 31 December 2023	<u>43,107</u>	<u>43,107</u>
Net book value		
At 31 December 2023	<u><u>17,038</u></u>	<u><u>17,038</u></u>
At 31 December 2022	<u><u>20,952</u></u>	<u><u>20,952</u></u>

12 Debtors

	2023 £	2022 £
Trade debtors	934	15,084
Prepayments	4,971	4,443
Accrued income	20,877	-
Other debtors	<u>588</u>	<u>587</u>
	<u><u>27,370</u></u>	<u><u>20,114</u></u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	91,850	89,404
Bank credit card	<u>(1,061)</u>	<u>(1,263)</u>
Cash and cash equivalents in statement of cash flows	<u><u>90,789</u></u>	<u><u>88,141</u></u>

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Notes to the Financial Statements for the Year Ended 31 December 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank credit card	1,061	1,263
Trade creditors	2,094	635
Other taxation and social security	692	1,942
Other creditors	1,889	1,899
Accruals	3,502	7,224
	<u>9,238</u>	<u>12,963</u>

15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
General	<u>117,507</u>	<u>262,599</u>	<u>(253,086)</u>	<u>127,020</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	<u>134,660</u>	<u>234,438</u>	<u>(251,591)</u>	<u>117,507</u>

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Notes to the Financial Statements for the Year Ended 31 December 2023

16 Analysis of net assets between funds

	Unrestricted General £	Total funds £
2023		
Tangible fixed assets	17,038	17,038
Current assets	119,220	119,220
Current liabilities	(9,238)	(9,238)
Total net assets	<u>127,020</u>	<u>127,020</u>
	Unrestricted General £	Total funds £
2022		
Tangible fixed assets	20,952	20,952
Current assets	109,518	109,518
Current liabilities	(12,963)	(12,963)
Total net assets	<u>117,507</u>	<u>117,507</u>

17 Analysis of net funds

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	89,404	2,446	91,850
Bank overdraft	(1,264)	202	(1,062)
	<u>88,140</u>	<u>2,648</u>	<u>90,788</u>
Net debt	<u>88,140</u>	<u>2,648</u>	<u>90,788</u>
	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	106,274	(16,870)	89,404
Bank overdraft	(1,538)	274	(1,264)
	<u>104,736</u>	<u>(16,596)</u>	<u>88,140</u>
Net debt	<u>104,736</u>	<u>(16,596)</u>	<u>88,140</u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total Unrestricted 2023 £	Total Unrestricted 2022 £
Income and Endowments from:		
Charitable activities (analysed below)	262,484	234,426
Investment income (analysed below)	<u>115</u>	<u>12</u>
Total income	<u>262,599</u>	<u>234,438</u>
Expenditure on:		
Charitable activities (analysed below)	(203,234)	(197,713)
Other expenditure (analysed below)	<u>(49,852)</u>	<u>(53,878)</u>
Total expenditure	<u>(253,086)</u>	<u>(251,591)</u>
Net income/(expenditure)	<u>9,513</u>	<u>(17,153)</u>
Net movement in funds	9,513	(17,153)
Reconciliation of funds		
Total funds brought forward	<u>117,507</u>	<u>134,660</u>
Total funds carried forward	<u><u>127,020</u></u>	<u><u>117,507</u></u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Charitable activities		
North Yorkshire County Council	94,803	104,948
UK Government grants	-	1,741
Fees received	<u>167,681</u>	<u>127,737</u>
	<u>262,484</u>	<u>234,426</u>
Investment income		
Interest on cash deposits	<u>115</u>	<u>12</u>
	<u>115</u>	<u>12</u>
Charitable activities		
Materials	(8,188)	(8,717)
School meals/food	(9,104)	(8,564)
Wages and salaries	(169,484)	(164,427)
Staff NIC (Employers)	(7,119)	(7,292)
Staff pensions (Defined contribution)	(3,600)	(3,120)
Staff training	(1,366)	(1,549)
Staff welfare	(1,203)	(1,159)
Accountancy fees	(2,850)	(2,585)
Independent examiner's fee	<u>(320)</u>	<u>(300)</u>
	<u>(203,234)</u>	<u>(197,713)</u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

Other expenditure

Advertising	(49)	-
Software costs	(303)	(394)
Legal and professional fees	(7,889)	(4,233)
Rent	(10,197)	(13,062)
Water rates	(833)	(850)
Rates, heat & light	(2,521)	(1,917)
Insurance	(3,498)	(4,070)
Repairs and renewals	(1,626)	(6,845)
Telephone	(1,212)	(1,937)
Printing, postage and stationery	(799)	(1,143)
Trade subscriptions	(2,716)	(2,747)
Hire of photocopier	(307)	(318)
Hire of mini bus for trips	-	(389)
Miscellaneous small items	(302)	(134)
Cleaning	(12,186)	(10,572)
Depreciation of portakabin	(5,103)	(5,103)
Depreciation of F&F	(252)	(147)
Depreciation of computer and software	(59)	(17)
	<u>(49,852)</u>	<u>(53,878)</u>