

Carlton Miniott Pre School and Nursery Committee

England & Wales · Charity number 702691

Details

Other names	CARLTON MINIOTT PLAYGROUP, CARLTON MINIOTT PRE-SCHOOL AND NURSERY, THE LEARNING TREE
Status	Registered
Legal form	Other
Registered	1990-03-19
Register	View on the Charity Commission register

Contact

Address	Behind Carlton Miniott Community Primary School Carlton Miniott Thirsk North Yorkshire YO7 4NJ
Phone	01845526478
Email	511409@NYEY.CO.UK
Website	www.thelearningtreenursery.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE BY: (A) PROVIDING SAFE AND SATISFYING GROUP PLAY IN WHICH PARENTS HAVE THE RIGHT TO TAKE PART. (B) ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP THE CHILDREN. (C) FURTHERING THE AIMS OF THE PRE-SCHOOL PLAYGROUPS ASSOCIATION.

Activities: Provision of child day care services on a not-for-profit basis, to provide community facilities on a flexible and low cost basis and to provide free curriculum based toddler provision.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£259,732	£241,703	-	-
2023-12-31	£262,599	£253,086	-	-
2022-12-31	£234,438	£251,590	-	-
2021-12-31	£207,574	£227,079	-	-
2020-12-31	£216,721	£205,234	-	-

Trustees

Name	Role	Appointed
Jessica Anderson	Chair	2025-10-09
Emma Raisbeck		2016-12-31
Hannah Dean		2023-07-28
Kaylee Russell		2018-04-30
LAURA WATSON		2025-12-18
Lauren Gilbank		2025-03-13
Richard Bennington		2017-10-01
Winter Downing		2025-03-13

Carlton Miniott Pre School and Nursery Committee

England & Wales - Charity number 702691

Accounts

Charity registration number: 702691

The Learning Tree

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2024

The Learning Tree
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The Learning Tree

Reference and Administrative Details

Chairman

Mr R Bennington

Trustees

Ms H Dean
Mrs L Gilbank (appointed 13 March 2025)
Ms J Anderson (appointed 13 March 2025)
Mrs W Downing (appointed 13 March 2025)
Mrs S Baker (resigned 30 September 2024)
Mr S Mosley (resigned 30 September 2024)

Committee Members for the Nursery and Kids Club in 2024

Mrs K Russell Secretary
Mrs E Raisbeck Member
Ms H Dean Treasurer
Mrs H Kershaw Member
Mr G Chapman Member (resigned 19 January 2024)
Mrs S Whelan Member

Principal Office

Rear of Carlton Miniott Primary School
Carlton Miniott
Thirsk
North Yorkshire
YO7 4NJ

Charity Registration Number

702691

Independent Examiner

Ian Smithson
Public Finance Accountant
3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

Accountants

Colin Hutson Accounting Limited
Chartered Accountants
74 High Street
Northallerton
North Yorkshire
DL7 8EG

The Learning Tree

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Trustees

Ms H Dean	
Mrs L Gilbank	(appointed 13 March 2025)
Ms J Anderson	(appointed 13 March 2025)
Mrs W Downing	(appointed 13 March 2025)
Mrs S Baker	(resigned 30 September 2024)
Mr S Mosley	(resigned 30 September 2024)

Objectives and activities

Objects and aims

The Learning Tree's objectives are to provide flexible and accessible child care on an "at cost" and "not for profit" basis. This is maintained by reviewing the hourly rate annually. This allows the Nursery to operate efficiently and effectively, being mindful of cost savings and necessary expenditure only.

Projects that require additional funding are met in the main by fundraising carried out by voluntary assistance.

Objectives, strategies and activities

The Learning Tree Nursery and Kids Club provide a choice of care for children aged between 2 years and 11 years on weekdays between 7:30am and 6:00pm throughout the year. The facilities are registered with local social services and the pre-school activities are subject to Ofsted inspections. The Learning Tree's last inspection by Ofsted was in March 2020, achieving a "Good" rating.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the nursery's aims and objectives and in planning future activities.

The Learning Tree Nursery and Kids Club exists to provide pre-school childcare from ages 2-4 and after school club ages 4-11. This provision meets the needs of the local community and allows families to have both partners working where necessary. The hours of the nursery are from 7:30am till 6:00pm, Monday through to Friday. The Nursery also operates throughout the year encompassing school holidays with closure only over the Christmas period.

The staffing of the nursery is met from the local community with all members being encouraged to follow Personal Development Programmes that meet the training and development plans governed by Ofsted and the local county council.

A close working relationship with the local community school is maintained and the nursery is the major feeder of primary age children starting at age 5.

Throughout the year the children receive a structured development plan of play and educational learning and enter the school at 5 with confidence in themselves and the ability to mix comfortably with children of their own age.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Learning Tree

Trustee' Report (continued)

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and cover any future emergency expense.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000. The actual free cash at the year end equates to £93,681 and is therefore broadly in line with the policy which has been set.

Structure, governance and management

Recruitment and appointment of trustee


Trustees and committee members are appointed or re-elected annually in November at the Annual General Meeting.

All staff members and parents using the childcare facility are invited to attend and are given one month's notice.

There is a child protection policy in place. DBS checks are carried out prior to commencement of employment, trusteeship or committee activity. The trustees and committee are formed from parents with children attending the facility.

All trustees and committee members give their time voluntarily and do not receive any remuneration or benefits of any kind.

The annual report was approved by the trustee of the charity on 28 July 2025 and signed on its behalf by:

DocuSigned by:

A9B395ED85194C9.....
Mr R Bennington
Chairman

The Learning Tree

Statement of Trustee' Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustee of the charity on 28 July 2025 and signed on its behalf by:

DocuSigned by:

A9B395ED85194C9.....
Mr R Bennington
Chairman

Signed by:

BE00C9C5C5FC468:.....
Ms H Dean
Trustee

The Learning Tree

Independent Examiner's Report to the trustees of The Learning Tree

I report to the trustee on my examination of the accounts of The Learning Tree for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustee of The Learning Tree you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Learning Tree's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since The Learning Tree's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Learning Tree as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


GC0B3D52991843F.....

Ian Smithson CPFA
Public Finance Accountant
Chartered Institute of Public Finance and Accountancy

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

28 July 2025

The Learning Tree

Statement of Financial Activities for the Year Ended 31 December 2024


	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Charitable activities	2	259,548	259,548	262,484
Investment income	3	184	184	115
Total income		<u>259,732</u>	<u>259,732</u>	<u>262,599</u>
Expenditure on:				
Charitable activities	4	(193,481)	(193,481)	(203,234)
Other expenditure	5	(48,222)	(48,222)	(49,852)
Total expenditure		<u>(241,703)</u>	<u>(241,703)</u>	<u>(253,086)</u>
Net movement in funds		18,029	18,029	9,513
Reconciliation of funds				
Total funds brought forward		<u>127,020</u>	<u>127,020</u>	<u>117,507</u>
Total funds carried forward	15	<u><u>145,049</u></u>	<u><u>145,049</u></u>	<u><u>127,020</u></u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2023 and 2024 is shown in note 15.

The Learning Tree
(Registration number: 702691)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	19,221	17,038
Current assets			
Debtors	12	25,144	27,370
Cash at bank and in hand	13	<u>106,096</u>	<u>91,850</u>
		131,240	119,220
Creditors: Amounts falling due within one year	14	<u>(5,412)</u>	<u>(9,238)</u>
Net current assets		<u>125,828</u>	<u>109,982</u>
Net assets		<u>145,049</u>	<u>127,020</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>145,049</u>	<u>127,020</u>
Total funds	15	<u>145,049</u>	<u>127,020</u>

The financial statements on pages 6 to 15 were approved by the trustee, and authorised for issue on 28 July 2025 and signed on their behalf by:

DocuSigned by:

A9B395ED85194C9:.....
 Mr R Bennington
 Chairman

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Learning Tree meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Income including fees, government funding and other fundraising activities is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees's meetings and reimbursed expenses.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Copier and computer equipment	25% straight line
Portakabin	10% straight line
Fixtures and fittings	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Fees and funding	259,548	259,548	262,484
		Unrestricted funds	Total
		General	funds
		£	£
Total for 2024	259,548	259,548	259,548
Total for 2023		262,484	262,484

3 Investment income

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	184	184	115

4 Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Direct costs	12,863	12,863	17,292
Staff costs	177,448	177,448	182,772
Governance costs	3,170	3,170	3,170
	193,481	193,481	203,234

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Other expenditure

Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs	5,636	5,636	5,414
Other resources expended	42,586	42,586	44,438
	<u>48,222</u>	<u>48,222</u>	<u>49,852</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	320	320	320
Other governance costs	2,850	2,850	2,850
	<u>3,170</u>	<u>3,170</u>	<u>3,170</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>5,636</u>	<u>5,414</u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	164,401	169,484
Social security costs	7,942	7,119
Pension costs	3,234	3,600
Other staff costs	1,871	2,569
	<u>177,448</u>	<u>182,772</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Nursery Staff	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>320</u>	<u>320</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	60,145	60,145
Additions	<u>7,819</u>	<u>7,819</u>
At 31 December 2024	<u>67,964</u>	<u>67,964</u>
Depreciation		
At 1 January 2024	43,107	43,107
Charge for the year	<u>5,636</u>	<u>5,636</u>
At 31 December 2024	<u>48,743</u>	<u>48,743</u>
Net book value		
At 31 December 2024	<u>19,221</u>	<u>19,221</u>
At 31 December 2023	<u>17,038</u>	<u>17,038</u>

12 Debtors

	2024 £	2023 £
Trade debtors	19,735	934
Prepayments	4,982	4,971
Accrued income	-	20,877
Other debtors	<u>427</u>	<u>588</u>
	<u>25,144</u>	<u>27,370</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	106,096	91,850
Bank credit card	<u>-</u>	<u>(1,061)</u>
Cash and cash equivalents in statement of cash flows	<u>106,096</u>	<u>90,789</u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank credit card	-	1,061
Trade creditors	1,582	2,094
Other taxation and social security	-	692
Other creditors	(1)	1,889
Accruals	3,831	3,502
	5,412	9,238

15 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted				
General	127,020	259,732	(241,703)	145,049
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
General	117,507	262,599	(253,086)	127,020

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

16 Analysis of net assets between funds

	Unrestricted General £	Total funds £
2024		
Tangible fixed assets	19,221	19,221
Current assets	131,240	131,240
Current liabilities	(5,412)	(5,412)
Total net assets	<u>145,049</u>	<u>145,049</u>
	Unrestricted General £	Total funds £
2023		
Tangible fixed assets	17,038	17,038
Current assets	119,220	119,220
Current liabilities	(9,238)	(9,238)
Total net assets	<u>127,020</u>	<u>127,020</u>

17 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	91,850	14,246	106,096
Bank overdraft	(1,062)	1,062	-
	<u>90,788</u>	<u>15,308</u>	<u>106,096</u>
Net debt	<u>90,788</u>	<u>15,308</u>	<u>106,096</u>
	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	89,404	2,446	91,850
Bank overdraft	(1,264)	202	(1,062)
	<u>88,140</u>	<u>2,648</u>	<u>90,788</u>
Net debt	<u>88,140</u>	<u>2,648</u>	<u>90,788</u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total Unrestricted 2024 £	Total Unrestricted 2023 £
Income and Endowments from:		
Charitable activities (analysed below)	259,548	262,484
Investment income (analysed below)	<u>184</u>	<u>115</u>
Total income	<u>259,732</u>	<u>262,599</u>
Expenditure on:		
Charitable activities (analysed below)	(193,481)	(203,234)
Other expenditure (analysed below)	<u>(48,222)</u>	<u>(49,852)</u>
Total expenditure	<u>(241,703)</u>	<u>(253,086)</u>
Net income	<u>18,029</u>	<u>9,513</u>
Net movement in funds	18,029	9,513
Reconciliation of funds		
Total funds brought forward	<u>127,020</u>	<u>117,507</u>
Total funds carried forward	<u><u>145,049</u></u>	<u><u>127,020</u></u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
Charitable activities		
North Yorkshire County Council	94,338	94,803
Fees received	<u>165,210</u>	<u>167,681</u>
	<u>259,548</u>	<u>262,484</u>
Investment income		
Interest on cash deposits	<u>184</u>	<u>115</u>
	<u>184</u>	<u>115</u>
Charitable activities		
Materials	(3,626)	(8,188)
School meals/food	(9,237)	(9,104)
Wages and salaries	(164,401)	(169,484)
Staff NIC (Employers)	(7,942)	(7,119)
Staff pensions (Defined contribution)	(3,234)	(3,600)
Staff training	(1,077)	(1,366)
Staff welfare	(794)	(1,203)
Accountancy fees	(2,850)	(2,850)
Independent examiner's fee	<u>(320)</u>	<u>(320)</u>
	<u>(193,481)</u>	<u>(203,234)</u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

Other expenditure

Advertising	(188)	(49)
Software costs	(402)	(303)
Legal and professional fees	(5,664)	(7,889)
Rent	(10,125)	(10,197)
Water rates	(1,252)	(833)
Rates, heat & light	(5,325)	(2,521)
Insurance	(3,752)	(3,498)
Repairs and renewals	(3,276)	(1,626)
Telephone	(1,489)	(1,212)
Printing, postage and stationery	(988)	(799)
Trade subscriptions	(3,104)	(2,716)
Hire of photocopier	(209)	(307)
Miscellaneous small items	(102)	(302)
Cleaning	(6,710)	(12,186)
Depreciation of portakabin	(5,103)	(5,103)
Depreciation of F&F	(474)	(252)
Depreciation of computer and software	(59)	(59)
	(48,222)	(49,852)
	(48,222)	(49,852)

Carlton Miniott Pre School and Nursery Committee

England & Wales - Charity number 702691

Accounts

Charity registration number: 702691

The Learning Tree

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2023

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The Learning Tree

Reference and Administrative Details

Chairman	Mr R Bennington
Trustees	Mrs S Baker (resigned 30 September 2024) Mr S Mosley (resigned 30 September 2024) Ms H Dean
Committee Members for the Nursery and Kids Club in 2023	Mrs K Russell Secretary Mrs E Raisbeck Member Ms H Dean Treasurer (appointed 31 May 2023) Mrs H Kershaw Member Mr G Chapman Member (resigned 19 January 2024) Mrs S Wheelan Member
Principal Office	Rear of Carlton Miniott Primary School Carlton Miniott Thirsk North Yorkshire YO7 4NJ
Charity Registration Number	702691
Independent Examiner	Ian Smithson Public Finance Accountant 3 Orchard Court Northallerton North Yorkshire DL7 8DQ
Accountants	Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG

The Learning Tree

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Trustees

Mrs S Baker, (resigned 30 September 2024)

Mr S Mosley, (resigned 30 September 2024)

Ms H Dean (appointed 28 July 2023)

Objectives and activities

Objects and aims

The Learning Tree's objectives are to provide flexible and accessible child care on an "at cost" and "not for profit" basis. This is maintained by reviewing the hourly rate annually. This allows the Nursery to operate efficiently and effectively, being mindful of cost savings and necessary expenditure only.

Projects that require additional funding are met in the main by fundraising carried out by voluntary assistance.

Objectives, strategies and activities

The Learning Tree Nursery and Kids Club provide a choice of care for children aged between 2 years and 11 years on weekdays between 7:30am and 6:00pm throughout the year. The facilities are registered with local social services and the pre-school activities are subject to Ofsted inspections. The Learning Tree's last inspection by Ofsted was in March 2020, achieving a "Good" rating.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the nursery's aims and objectives and in planning future activities.

The Learning Tree Nursery and Kids Club exists to provide pre-school childcare from ages 2-4 and after school club ages 4-11. This provision meets the needs of the local community and allows families to have both partners working where necessary. The hours of the nursery are from 7:30am till 6:00pm, Monday through to Friday. The Nursery also operates throughout the year encompassing school holidays with closure only over the Christmas period.

The staffing of the nursery is met from the local community with all members being encouraged to follow Personal Development Programmes that meet the training and development plans governed by Ofsted and the local county council.

A close working relationship with the local community school is maintained and the nursery is the major feeder of primary age children starting at age 5.

Throughout the year the children receive a structured development plan of play and educational learning and enter the school at 5 with confidence in themselves and the ability to mix comfortably with children of their own age.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Learning Tree

Trustees' Report

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and cover any future emergency expense.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000. The actual free cash at the year end equates to £79,619 and is therefore broadly in line with the policy which has been set.

Structure, governance and management

Recruitment and appointment of trustees

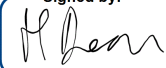
Trustees and committee members are appointed or re-elected annually in November at the Annual General Meeting.

All staff members and parents using the childcare facility are invited to attend and are given one month's notice.

There is a child protection policy in place. DBS checks are carried out prior to commencement of employment, trusteeship or committee activity. The trustees and committee are formed from parents with children attending the facility.

All trustees and committee members give their time voluntarily and do not receive any remuneration or benefits of any kind.

The annual report was approved by the trustees of the charity on 28 October 2024 and signed on its behalf by:

Signed by:

.....BE00C9C5C5FC463:.....
Ms H Dean
Trustee

The Learning Tree

Statement of Trustees' Responsibilities

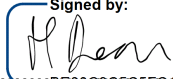
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 October 2024 and signed on its behalf by:

Signed by:

.....BE00C9C5C5FC463:.....
Ms H Dean
Trustee

The Learning Tree

Independent Examiner's Report to the trustees of The Learning Tree

I report to the trustees on my examination of the accounts of The Learning Tree for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of The Learning Tree you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Learning Tree's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since The Learning Tree's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Learning Tree as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


.....C08D3D52991843F.....
Ian Smithson CPFA
Public Finance Accountant
Chartered Institute of Public Finance and Accountancy

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

28 October 2024

The Learning Tree

Statement of Financial Activities for the Year Ended 31 December 2023

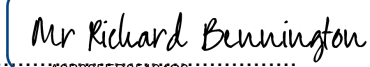
	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Charitable activities	2	262,484	262,484	234,426
Investment income	3	115	115	12
Total income		<u>262,599</u>	<u>262,599</u>	<u>234,438</u>
Expenditure on:				
Charitable activities	4	(203,234)	(203,234)	(197,713)
Other expenditure	5	(49,852)	(49,852)	(53,878)
Total expenditure		<u>(253,086)</u>	<u>(253,086)</u>	<u>(251,591)</u>
Net movement in funds		9,513	9,513	(17,153)
Reconciliation of funds				
Total funds brought forward		<u>117,507</u>	<u>117,507</u>	<u>134,660</u>
Total funds carried forward	15	<u><u>127,020</u></u>	<u><u>127,020</u></u>	<u><u>117,507</u></u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2022 and 2023 is shown in note 15.

The Learning Tree
(Registration number: 702691)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	17,038	20,952
Current assets			
Debtors	12	27,370	20,114
Cash at bank and in hand	13	<u>91,850</u>	<u>89,404</u>
		119,220	109,518
Creditors: Amounts falling due within one year	14	<u>(9,238)</u>	<u>(12,963)</u>
Net current assets		<u>109,982</u>	<u>96,555</u>
Net assets		<u>127,020</u>	<u>117,507</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>127,020</u>	<u>117,507</u>
Total funds	15	<u>127,020</u>	<u>117,507</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 28 October 2024 and signed on their behalf by:

DocuSigned by:

A9B395ED85194C91...
 Mr R Bennington
 Chairman

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Learning Tree meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Income including fees, government funding and other fundraising activities is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Copier and computer equipment	25% straight line
Portakabin	10% straight line
Fixtures and fittings	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Fees and funding	262,484	262,484	234,426
		Unrestricted funds	Total
		General	funds
		£	£
Total for 2023	262,484	262,484	262,484
Total for 2022		234,426	234,426

3 Investment income

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	115	115	12

4 Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Direct costs	17,292	17,292	17,281
Staff costs	182,772	182,772	177,547
Governance costs	3,170	3,170	2,885
	203,234	203,234	197,713

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Other expenditure

	Unrestricted funds	Total	Total
Note	General £	2023 £	2022 £
Depreciation, amortisation and other similar costs	5,414	5,414	5,267
Other resources expended	44,438	44,438	48,611
	<u>49,852</u>	<u>49,852</u>	<u>53,878</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total	Total
	General £	2023 £	2022 £
Independent examiner fees			
Examination of the financial statements	320	320	300
Other governance costs	2,850	2,850	2,585
	<u>3,170</u>	<u>3,170</u>	<u>2,885</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>5,414</u>	<u>5,267</u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	169,484	164,427
Social security costs	7,119	7,292
Pension costs	3,600	3,120
Other staff costs	2,569	2,708
	<u>182,772</u>	<u>177,547</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Nursery Staff	<u>8</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>320</u>	<u>300</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	58,645	58,645
Additions	<u>1,500</u>	<u>1,500</u>
At 31 December 2023	<u>60,145</u>	<u>60,145</u>
Depreciation		
At 1 January 2023	37,693	37,693
Charge for the year	<u>5,414</u>	<u>5,414</u>
At 31 December 2023	<u>43,107</u>	<u>43,107</u>
Net book value		
At 31 December 2023	<u><u>17,038</u></u>	<u><u>17,038</u></u>
At 31 December 2022	<u><u>20,952</u></u>	<u><u>20,952</u></u>

12 Debtors

	2023 £	2022 £
Trade debtors	934	15,084
Prepayments	4,971	4,443
Accrued income	20,877	-
Other debtors	<u>588</u>	<u>587</u>
	<u><u>27,370</u></u>	<u><u>20,114</u></u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	91,850	89,404
Bank credit card	<u>(1,061)</u>	<u>(1,263)</u>
Cash and cash equivalents in statement of cash flows	<u><u>90,789</u></u>	<u><u>88,141</u></u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank credit card	1,061	1,263
Trade creditors	2,094	635
Other taxation and social security	692	1,942
Other creditors	1,889	1,899
Accruals	3,502	7,224
	<u>9,238</u>	<u>12,963</u>

15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
General	<u>117,507</u>	<u>262,599</u>	<u>(253,086)</u>	<u>127,020</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	<u>134,660</u>	<u>234,438</u>	<u>(251,591)</u>	<u>117,507</u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Analysis of net assets between funds

	Unrestricted General £	Total funds £
2023		
Tangible fixed assets	17,038	17,038
Current assets	119,220	119,220
Current liabilities	(9,238)	(9,238)
Total net assets	<u>127,020</u>	<u>127,020</u>
	Unrestricted General £	Total funds £
2022		
Tangible fixed assets	20,952	20,952
Current assets	109,518	109,518
Current liabilities	(12,963)	(12,963)
Total net assets	<u>117,507</u>	<u>117,507</u>

17 Analysis of net funds

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	89,404	2,446	91,850
Bank overdraft	(1,264)	202	(1,062)
	<u>88,140</u>	<u>2,648</u>	<u>90,788</u>
Net debt	<u>88,140</u>	<u>2,648</u>	<u>90,788</u>
	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	106,274	(16,870)	89,404
Bank overdraft	(1,538)	274	(1,264)
	<u>104,736</u>	<u>(16,596)</u>	<u>88,140</u>
Net debt	<u>104,736</u>	<u>(16,596)</u>	<u>88,140</u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total Unrestricted 2023 £	Total Unrestricted 2022 £
Income and Endowments from:		
Charitable activities (analysed below)	262,484	234,426
Investment income (analysed below)	<u>115</u>	<u>12</u>
Total income	<u>262,599</u>	<u>234,438</u>
Expenditure on:		
Charitable activities (analysed below)	(203,234)	(197,713)
Other expenditure (analysed below)	<u>(49,852)</u>	<u>(53,878)</u>
Total expenditure	<u>(253,086)</u>	<u>(251,591)</u>
Net income/(expenditure)	<u>9,513</u>	<u>(17,153)</u>
Net movement in funds	9,513	(17,153)
Reconciliation of funds		
Total funds brought forward	<u>117,507</u>	<u>134,660</u>
Total funds carried forward	<u><u>127,020</u></u>	<u><u>117,507</u></u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Charitable activities		
North Yorkshire County Council	94,803	104,948
UK Government grants	-	1,741
Fees received	<u>167,681</u>	<u>127,737</u>
	<u><u>262,484</u></u>	<u><u>234,426</u></u>
Investment income		
Interest on cash deposits	<u>115</u>	<u>12</u>
	<u><u>115</u></u>	<u><u>12</u></u>
Charitable activities		
Materials	(8,188)	(8,717)
School meals/food	(9,104)	(8,564)
Wages and salaries	(169,484)	(164,427)
Staff NIC (Employers)	(7,119)	(7,292)
Staff pensions (Defined contribution)	(3,600)	(3,120)
Staff training	(1,366)	(1,549)
Staff welfare	(1,203)	(1,159)
Accountancy fees	(2,850)	(2,585)
Independent examiner's fee	<u>(320)</u>	<u>(300)</u>
	<u><u>(203,234)</u></u>	<u><u>(197,713)</u></u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

Other expenditure

Advertising	(49)	-
Software costs	(303)	(394)
Legal and professional fees	(7,889)	(4,233)
Rent	(10,197)	(13,062)
Water rates	(833)	(850)
Rates, heat & light	(2,521)	(1,917)
Insurance	(3,498)	(4,070)
Repairs and renewals	(1,626)	(6,845)
Telephone	(1,212)	(1,937)
Printing, postage and stationery	(799)	(1,143)
Trade subscriptions	(2,716)	(2,747)
Hire of photocopier	(307)	(318)
Hire of mini bus for trips	-	(389)
Miscellaneous small items	(302)	(134)
Cleaning	(12,186)	(10,572)
Depreciation of portakabin	(5,103)	(5,103)
Depreciation of F&F	(252)	(147)
Depreciation of computer and software	(59)	(17)
	<u>(49,852)</u>	<u>(53,878)</u>

Carlton Miniott Pre School and Nursery Committee

England & Wales - Charity number 702691

Accounts

Charity registration number: 702691

The Learning Tree

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

The Learning Tree

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
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Non-statutory pages	16 to 18

The Learning Tree

Reference and Administrative Details

Chairman	Mr R Bennington
Trustees	Mrs S Baker Mr S Mosley Ms H D Dean
Committee Members for the Nursery and Kids Club in 2022	Mrs K Russell Secretary Mrs E Raisbeck Member Mrs C Wise Member Mrs H Kershaw Member Mr G Chapman Member Mrs S Wheelan Member Ms H Dean Treasurer (appointed 31 May 2023)
Principal Office	Rear of Carlton Miniott Primary School Carlton Miniott Thirsk North Yorkshire YO7 4NJ
Charity Registration Number	702691
Independent Examiner	Ian Smithson Public Finance Accountant 3 Orchard Court Northallerton North Yorkshire DL7 8DQ
Accountants	Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG

The Learning Tree

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Trustees

Mrs S Baker

Mr S Mosley

Ms H D Dean (appointed 28 July 2023)

Objectives and activities

Objects and aims

The Learning Tree's objectives are to provide flexible and accessible child care on an "at cost" and "not for profit" basis. This is maintained by reviewing the hourly rate annually. This allows the Nursery to operate efficiently and effectively, being mindful of cost savings and necessary expenditure only.

Projects that require additional funding are met in the main by fundraising carried out by voluntary assistance.

Objectives, strategies and activities

The Learning Tree Nursery and Kids Club provide a choice of care for children aged between 2 years and 11 years on weekdays between 7:30am and 6:00pm throughout the year. The facilities are registered with local social services and the pre-school activities are subject to Ofsted inspections. The Learning Tree's last inspection by Ofsted was in March 2020, achieving a "Good" rating.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the nursery's aims and objectives and in planning future activities.

The Learning Tree Nursery and Kids Club exists to provide pre-school childcare from ages 2-4 and after school club ages 4-11. This provision meets the needs of the local community and allows families to have both partners working where necessary. The hours of the nursery are from 7:30am till 6:00pm, Monday through to Friday. The Nursery also operates throughout the year encompassing school holidays with closure only over the Christmas period.

The staffing of the nursery is met from the local community with all members being encouraged to follow Personal Development Programmes that meet the training and development plans governed by Ofsted and the local county council.

A close working relationship with the local community school is maintained and the nursery is the major feeder of primary age children starting at age 5.

Throughout the year the children receive a structured development plan of play and educational learning and enter the school at 5 with confidence in themselves and the ability to mix comfortably with children of their own age.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Learning Tree

Trustees' Report

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and cover any future emergency expense.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000. The actual free cash at the year end equates to £77,289 and is therefore broadly in line with the policy which has been set.

Structure, governance and management

Recruitment and appointment of trustees

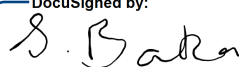
Trustees and committee members are appointed or re-elected annually in November at the Annual General Meeting.

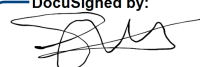
All staff members and parents using the childcare facility are invited to attend and are given one month's notice.

There is a child protection policy in place. DBS checks are carried out prior to commencement of employment, trusteeship or committee activity. The trustees and committee are formed from parents with children attending the facility.

All trustees and committee members give their time voluntarily and do not receive any remuneration or benefits of any kind.

The annual report was approved by the trustees of the charity on 31 October 2023 and signed on its behalf by:

DocuSigned by:

.....1F8D858D94FB420.....
Mrs S Baker
Trustee

DocuSigned by:

.....0E072D3A036C41A.....
Mr S Mosley
Trustee

The Learning Tree

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 October 2023 and signed on its behalf by:

DocuSigned by:

.....1F8D855D94FB420.....
Mrs S Baker
Trustee

The Learning Tree

Independent Examiner's Report to the trustees of The Learning Tree

I report to the trustees on my examination of the accounts of The Learning Tree for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of The Learning Tree you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

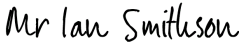
I report in respect of my examination of the The Learning Tree's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Learning Tree as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


.....CC8D3D52991843F.....

Ian Smithson CPFA

Public Finance Accountant

Chartered Institute of Public Finance and Accountancy

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

31 October 2023

The Learning Tree

Statement of Financial Activities for the Year Ended 31 December 2022

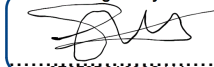
	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Charitable activities	2	234,426	234,426	207,066
Investment income	3	12	12	4
Other income	4	-	-	504
Total income		<u>234,438</u>	<u>234,438</u>	<u>207,574</u>
Expenditure on:				
Charitable activities	5	(197,712)	(197,712)	(177,445)
Other expenditure	6	<u>(53,878)</u>	<u>(53,878)</u>	<u>(49,634)</u>
Total expenditure		<u>(251,590)</u>	<u>(251,590)</u>	<u>(227,079)</u>
Net movement in funds		(17,152)	(17,152)	(19,505)
Reconciliation of funds				
Total funds brought forward		<u>134,659</u>	<u>134,659</u>	<u>154,164</u>
Total funds carried forward	17	<u><u>117,507</u></u>	<u><u>117,507</u></u>	<u><u>134,659</u></u>

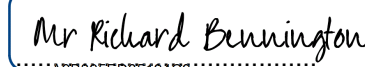
All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2021 and 2022 is shown in note 17.

The Learning Tree
(Registration number: 702691)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	20,952	25,657
Current assets			
Debtors	14	20,114	13,350
Cash at bank and in hand	15	<u>89,404</u>	<u>106,274</u>
		109,518	119,624
Creditors: Amounts falling due within one year	16	<u>(12,963)</u>	<u>(10,622)</u>
Net current assets		<u>96,555</u>	<u>109,002</u>
Net assets		<u>117,507</u>	<u>134,659</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>117,507</u>	<u>134,659</u>
Total funds	17	<u>117,507</u>	<u>134,659</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 31 October 2023 and signed on their behalf by:

DocuSigned by:

 E072D3A036C41A...
 Mr S Mosley
 Trustee

DocuSigned by:

 A9B395ED85194C9...
 Mr R Bennington
 Chairman

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Learning Tree meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Income including fees, government funding and other fundraising activities is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Copier and computer equipment	25% straight line
Portakabin	10% straight line
Fixtures and fittings	25% straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Fees and funding	234,426	234,426	207,066
		Unrestricted funds	Total
		General	funds
		£	£
Total for 2022		234,426	234,426
Total for 2021		207,066	207,066

3 Investment income

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	12	12	4

4 Other income

	Total	Total
	2022	2021
	£	£
Fundraising events	-	504

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Direct costs	17,280	17,280	13,500
Staff costs	177,547	177,547	161,185
Governance costs	2,885	2,885	2,760
	<u>197,712</u>	<u>197,712</u>	<u>177,445</u>

6 Other expenditure

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Note			
Depreciation, amortisation and other similar costs	5,267	5,267	5,830
Other resources expended	48,611	48,611	43,804
	<u>53,878</u>	<u>53,878</u>	<u>49,634</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	300	300	300
Other governance costs	2,585	2,585	2,460
	<u>2,885</u>	<u>2,885</u>	<u>2,760</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>5,267</u>	<u>5,830</u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	165,586	150,951
Social security costs	7,292	5,581
Pension costs	3,120	2,521
Other staff costs	1,549	2,132
	<u>177,547</u>	<u>161,185</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Nursery Staff	<u>10</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	<u>300</u>	<u>300</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	58,083	58,083
Additions	<u>562</u>	<u>562</u>
At 31 December 2022	<u>58,645</u>	<u>58,645</u>
Depreciation		
At 1 January 2022	32,426	32,426
Charge for the year	<u>5,267</u>	<u>5,267</u>
At 31 December 2022	<u>37,693</u>	<u>37,693</u>
Net book value		
At 31 December 2022	<u><u>20,952</u></u>	<u><u>20,952</u></u>
At 31 December 2021	<u><u>25,657</u></u>	<u><u>25,657</u></u>

14 Debtors

	2022 £	2021 £
Trade debtors	15,084	8,207
Prepayments	4,443	4,556
Other debtors	<u>587</u>	<u>587</u>
	<u><u>20,114</u></u>	<u><u>13,350</u></u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	89,404	106,274
Bank credit card	<u>(1,263)</u>	<u>(1,538)</u>
Cash and cash equivalents in statement of cash flows	<u><u>88,141</u></u>	<u><u>104,736</u></u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank credit card	1,263	1,538
Trade creditors	635	1,393
Other taxation and social security	1,943	522
Other creditors	1,898	1,733
Accruals	7,224	5,436
	<u>12,963</u>	<u>10,622</u>

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	<u>134,659</u>	<u>234,438</u>	<u>(251,590)</u>	<u>117,507</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	<u>154,164</u>	<u>207,574</u>	<u>(227,079)</u>	<u>134,659</u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Analysis of net assets between funds

	Unrestricted General £	Total funds £
2022		
Tangible fixed assets	20,952	20,952
Current assets	109,518	109,518
Current liabilities	(12,963)	(12,963)
Total net assets	<u>117,507</u>	<u>117,507</u>
	Unrestricted General £	Total funds £
2021		
Tangible fixed assets	25,657	25,657
Current assets	119,624	119,624
Current liabilities	(10,622)	(10,622)
Total net assets	<u>134,659</u>	<u>134,659</u>

19 Analysis of net funds

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	106,274	(16,870)	89,404
Bank overdraft	(1,538)	274	(1,264)
	<u>104,736</u>	<u>(16,596)</u>	<u>88,140</u>
Net debt	<u>104,736</u>	<u>(16,596)</u>	<u>88,140</u>
	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	118,275	(12,000)	106,275
Bank overdraft	(645)	(894)	(1,539)
	<u>117,630</u>	<u>(12,894)</u>	<u>104,736</u>
Net debt	<u>117,630</u>	<u>(12,894)</u>	<u>104,736</u>

20 Related party transactions

There were no related party transactions in the year.

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total Unrestricted 2022 £	Total Unrestricted 2021 £
Income and Endowments from:		
Charitable activities (analysed below)	234,426	207,066
Investment income (analysed below)	12	4
Other income (analysed below)	-	504
	<u>234,438</u>	<u>207,574</u>
Expenditure on:		
Charitable activities (analysed below)	(197,712)	(177,445)
Other expenditure (analysed below)	(53,878)	(49,634)
	<u>(251,590)</u>	<u>(227,079)</u>
Total expenditure	<u>(251,590)</u>	<u>(227,079)</u>
Net expenditure	<u>(17,152)</u>	<u>(19,505)</u>
Net movement in funds	(17,152)	(19,505)
Reconciliation of funds		
Total funds brought forward	<u>134,659</u>	<u>154,164</u>
Total funds carried forward	<u><u>117,507</u></u>	<u><u>134,659</u></u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Charitable activities		
North Yorkshire County Council	104,948	102,635
UK Government grants	1,741	7,477
Fees received	127,737	96,954
	<u>234,426</u>	<u>207,066</u>
Investment income		
Interest on cash deposits	12	4
	<u>12</u>	<u>4</u>
Other income		
Fundraising events	-	504
	<u>-</u>	<u>504</u>
Charitable activities		
Materials	(8,717)	(6,308)
School meals/food	(8,563)	(7,192)
Wages and salaries	(164,427)	(150,322)
Staff NIC (Employers)	(7,292)	(5,581)
Staff pensions (Defined contribution)	(3,120)	(2,521)
Staff training	(1,549)	(2,132)
Staff welfare	(1,159)	(629)
Accountancy fees	(2,585)	(2,460)
Independent examiner's fee	(300)	(300)
	<u>(197,712)</u>	<u>(177,445)</u>
Other expenditure		
Advertising	-	(530)
Staff entertaining (allowable for tax)	-	(397)
Software costs	(144)	(144)
Legal and professional fees	(4,233)	(6,766)
Rent	(13,063)	(9,470)
Water rates	(849)	(1,309)
Rates, heat & light	(1,917)	(1,526)
Insurance	(4,070)	(3,703)
Repairs and renewals	(6,845)	(4,309)
Telephone	(1,937)	(1,064)
Computer software and maintenance costs	(250)	(40)
Printing, postage and stationery	(1,143)	(1,461)
Trade subscriptions	(2,747)	(2,791)
Hire of photocopier	(318)	(190)

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

Hire of mini bus for trips	(389)	(727)
Miscellaneous small items	(134)	(237)
Cleaning	(10,572)	(9,140)
Depreciation of portakabin	(5,103)	(5,103)
Depreciation of F&F	(147)	(305)
Depreciation of computer and software	(17)	(422)
	<u>(53,878)</u>	<u>(49,634)</u>

Carlton Miniott Pre School and Nursery Committee

England & Wales - Charity number 702691

Accounts

Charity registration number: 702691

The Learning Tree

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

The Learning Tree

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The Learning Tree

Reference and Administrative Details

Chairman	Mr R Bennington
Trustees	Mrs S Baker Mr S Mosley
Committee Members for the Nursery and Kids Club in 2021	Mrs C Wise Treasurer Mrs K Russell Secretary Mrs E Raisbeck Member Mrs H Kershaw Member Mr G Chapman Member Mrs S Wheelan Member
Principal Office	Rear of Carlton Miniott Primary School Carlton Miniott Thirsk North Yorkshire YO7 4NJ
Charity Registration Number	702691
Independent Examiner	Ian Smithson Public Finance Accountant 3 Orchard Court Northallerton North Yorkshire DL7 8DQ
Accountants	Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG

The Learning Tree

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Trustees

Mrs S Baker

Mr S Mosley

Objectives and activities

Objects and aims

The Learning Tree's objectives are to provide flexible and accessible child care on an "at cost" and "not for profit" basis. This is maintained by reviewing the hourly rate annually. This allows the Nursery to operate efficiently and effectively, being mindful of cost savings and necessary expenditure only.

Projects that require additional funding are met in the main by fundraising carried out by voluntary assistance.

Objectives, strategies and activities

The Learning Tree Nursery and Kids Club provide a choice of care for children aged between 2 years and 11 years on weekdays between 7:30am and 6:00pm throughout the year. The facilities are registered with local social services and the pre-school activities are subject to Ofsted inspections. The Learning Tree's last inspection by Ofsted was in March 2020, achieving a "Good" rating.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the nursery's aims and objectives and in planning future activities.

The Learning Tree Nursery and Kids Club exists to provide pre-school childcare from ages 2-4 and after school club ages 4-11. This provision meets the needs of the local community and allows families to have both partners working where necessary. The hours of the nursery are from 7:30am till 6:00pm, Monday through to Friday. The Nursery also operates throughout the year encompassing school holidays with closure only over the Christmas period.

The staffing of the nursery is met from the local community with all members being encouraged to follow Personal Development Programmes that meet the training and development plans governed by Ofsted and the local county council.

A close working relationship with the local community school is maintained and the nursery is the major feeder of primary age children starting at age 5.

Throughout the year the children receive a structured development plan of play and educational learning and enter the school at 5 with confidence in themselves and the ability to mix comfortably with children of their own age.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Learning Tree

Trustees' Report

Achievements and performance

The hourly fee for attendance was reviewed in November 2020, and the Committee resolved not to increase fees to from 1st April 2021 in order to maintain and ensure available funds for recruitment of additional and replacement staff of sufficient calibre, to fund repairs and maintenance, and enable a continued contribution through fees from members towards the foundation fund for the replacement buildings.

This fee rate is considered by the Committee to remain sufficiently low as to meet The Learning Tree's objectives of providing flexible and accessible child care on an "at cost" and not-for-profit basis, taking into account that surplus funds are for the express purpose of providing replacement buildings (and a redundancy contingency reserve) so as to ensure the long-term provision of such services.

Since the end of the period, long standing members of the Committee have resigned and new members of Committee, including key officers, have been appointed and the existing Committee are continuing to hold the reserves for the resolved purposes stated above.

Financial review

As at December 2021 the financial position of The Learning Tree was £106,274.28. This comprises of £94,170.32 in the working account and £12,103.96 in reserves.

The Learning Tree has £12,103.96 in reserve to serve the purpose of potential future redundancies and to fund future activities.

All the committee and Trustees are in agreement that these reserves are necessary.

Structure, governance and management

Recruitment and appointment of trustees

Trustees and committee members are appointed or re-elected annually in November at the Annual General Meeting.

All staff members and parents using the childcare facility are invited to attend and are given one month's notice.

There is a child protection policy in place. DBS checks are carried out prior to commencement of employment, trusteeship or committee activity. The trustees and committee are formed from parents with children attending the facility.

All trustees and committee members give their time voluntarily and do not receive any remuneration or benefits of any kind.

The annual report was approved by the trustees of the charity on 28 October 2022 and signed on its behalf by:

.....
Mrs S Baker
Trustee

.....
Mr S Mosley
Trustee

The Learning Tree

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 October 2022 and signed on its behalf by:

The Learning Tree

Independent Examiner's Report to the trustees of The Learning Tree

I report to the trustees on my examination of the accounts of The Learning Tree for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of The Learning Tree you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Learning Tree's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Learning Tree as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian Smithson CPFA
Public Finance Accountant
Chartered Institute of Public Finance and Accountancy

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

28 October 2022

The Learning Tree

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Charitable activities	2	207,066	207,066	216,639
Investment income	3	4	4	12
Other income	4	504	504	70
Total income		<u>207,574</u>	<u>207,574</u>	<u>216,721</u>
Expenditure on:				
Charitable activities	5	(177,445)	(177,445)	(162,759)
Other expenditure	6	(49,634)	(49,634)	(42,475)
Total expenditure		<u>(227,079)</u>	<u>(227,079)</u>	<u>(205,234)</u>
Net movement in funds		(19,505)	(19,505)	11,487
Reconciliation of funds				
Total funds brought forward		<u>154,164</u>	<u>154,164</u>	<u>142,679</u>
Total funds carried forward	17	<u><u>134,659</u></u>	<u><u>134,659</u></u>	<u><u>154,166</u></u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2020 and 2021 is shown in note 17.

The Learning Tree
(Registration number: 702691)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	25,657	31,487
Current assets			
Debtors	14	13,350	12,229
Cash at bank and in hand	15	<u>106,274</u>	<u>118,275</u>
		119,624	130,504
Creditors: Amounts falling due within one year	16	<u>(10,622)</u>	<u>(7,825)</u>
Net current assets		<u>109,002</u>	<u>122,679</u>
Net assets		<u>134,659</u>	<u>154,166</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>134,659</u>	<u>154,166</u>
Total funds	17	<u>134,659</u>	<u>154,166</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 28 October 2022 and signed on their behalf by:

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Learning Tree meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Income including fees, government funding and other fundraising activities is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Copier and computer equipment	25% straight line
Portakabin	10% straight line
Fixtures and fittings	25% straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2021	2020
	£	£	£
Fees and funding	207,066	207,066	216,639
		Unrestricted funds	Total
		General	funds
		£	£
Total for 2021		207,066	207,066
Total for 2020		216,639	216,639

3 Investment income

	Unrestricted funds	Total	Total
	General	2021	2020
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	4	4	12

4 Other income

	Unrestricted funds	Total	Total
	General	2021	2020
	£	£	£
Fundraising events	504	504	70

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Direct costs	13,500	13,500	8,456
Staff costs	161,185	161,185	151,683
Governance costs	2,760	2,760	2,620
	<u>177,445</u>	<u>177,445</u>	<u>162,759</u>

6 Other expenditure

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Note			
Depreciation, amortisation and other similar costs	5,830	5,830	6,866
Other resources expended	43,804	43,804	35,609
	<u>49,634</u>	<u>49,634</u>	<u>42,475</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	300	300	280
Other governance costs	2,460	2,460	2,340
	<u>2,760</u>	<u>2,760</u>	<u>2,620</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>5,830</u>	<u>6,866</u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	150,951	144,849
Social security costs	5,581	3,509
Pension costs	2,521	2,255
Other staff costs	2,132	1,070
	<u>161,185</u>	<u>151,683</u>

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>300</u>	<u>280</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	58,083	58,083
At 31 December 2021	58,083	58,083
Depreciation		
At 1 January 2021	26,596	26,596
Charge for the year	5,830	5,830
At 31 December 2021	32,426	32,426
Net book value		
At 31 December 2021	25,657	25,657
At 31 December 2020	31,487	31,487

14 Debtors

	2021 £	2020 £
Trade debtors	8,207	7,841
Prepayments	4,556	4,076
Other debtors	587	312
	13,350	12,229

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	4
Cash at bank	106,274	118,271
	106,274	118,275
Bank credit card	(1,538)	(645)
Cash and cash equivalents in statement of cash flows	104,736	117,630

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank credit card	1,538	645
Trade creditors	1,393	2,706
Other taxation and social security	522	547
Other creditors	1,733	101
Accruals	5,436	3,826
	10,622	7,825

17 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	154,164	207,574	(227,079)	134,659

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	142,679	216,721	(205,234)	154,166

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Analysis of net assets between funds

	Unrestricted General £	Total funds £
2021		
Tangible fixed assets	25,657	25,657
Current assets	119,624	119,624
Current liabilities	(10,622)	(10,622)
Total net assets	134,659	134,659
	Unrestricted General £	Total funds £
2020		
Tangible fixed assets	31,487	31,487
Current assets	130,504	130,504
Current liabilities	(7,825)	(7,825)
Total net assets	154,166	154,166

19 Analysis of net funds

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	118,275	-	118,275
Bank overdraft	(645)	645	-
	117,630	645	118,275
Net debt	117,630	645	118,275
	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	97,177	21,094	118,271
Bank overdraft	(1,093)	-	(1,093)
	96,084	21,094	117,178
Net debt	96,084	21,094	117,178

The Learning Tree

Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Unrestricted 2021 £	Total Unrestricted 2020 £
Income and Endowments from:		
Charitable activities	207,066	216,639
Investment income	4	12
Other income	504	70
Total income	<u>207,574</u>	<u>216,721</u>
Expenditure on:		
Charitable activities	(177,445)	(162,759)
Other expenditure	(49,634)	(42,475)
Total expenditure	<u>(227,079)</u>	<u>(205,234)</u>
Net (expenditure)/income	<u>(19,505)</u>	<u>11,487</u>
Net movement in funds	(19,505)	11,487
Reconciliation of funds		
Total funds brought forward	<u>154,164</u>	<u>142,679</u>
Total funds carried forward	<u><u>134,659</u></u>	<u><u>154,166</u></u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total Unrestricted 2021 £	Total Unrestricted 2020 £
Income and Endowments from:		
Charitable activities (analysed below)	207,066	216,639
Investment income (analysed below)	4	12
Other income (analysed below)	504	70
Total income	<u>207,574</u>	<u>216,721</u>
Expenditure on:		
Charitable activities (analysed below)	(177,445)	(162,759)
Other expenditure (analysed below)	(49,634)	(42,475)
Total expenditure	<u>(227,079)</u>	<u>(205,234)</u>
Net (expenditure)/income	<u>(19,505)</u>	<u>11,487</u>
Net movement in funds	(19,505)	11,487
Reconciliation of funds		
Total funds brought forward	<u>154,164</u>	<u>142,679</u>
Total funds carried forward	<u><u>134,659</u></u>	<u><u>154,166</u></u>

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Charitable activities		
North Yorkshire County Council	102,635	102,051
UK Government grants	7,477	7,966
Fees received	96,954	94,062
Other	-	12,560
	<u>207,066</u>	<u>216,639</u>
Investment income		
Interest on cash deposits	4	12
	<u>4</u>	<u>12</u>
Other income		
Fundraising events	504	70
	<u>504</u>	<u>70</u>
Charitable activities		
Materials	(6,308)	(4,072)
School meals/food	(7,192)	(4,384)
Wages and salaries	(150,322)	(144,104)
Staff NIC (Employers)	(5,581)	(3,509)
Staff pensions (Defined contribution)	(2,521)	(2,255)
Staff training	(2,132)	(1,070)
Staff welfare	(629)	(745)
Accountancy fees	(2,460)	(2,340)
Independent examiner's fee	(300)	(280)
	<u>(177,445)</u>	<u>(162,759)</u>
Other expenditure		
Advertising	(530)	(220)
Staff entertaining (allowable for tax)	(397)	-
Software costs	(144)	(144)
Legal and professional fees	(6,766)	(9,351)
Rent	(9,470)	(5,258)
Water rates	(1,309)	(527)
Rates, heat & light	(1,526)	(1,356)
Insurance	(3,703)	(3,149)
Repairs and renewals	(4,309)	(3,859)
Telephone	(1,064)	(2,101)
Computer software and maintenance costs	(40)	-
Printing, postage and stationery	(1,461)	(1,327)
Trade subscriptions	(2,791)	(2,617)

This page does not form part of the statutory financial statements.

The Learning Tree

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

Charitable donations	-	(66)
Hire of photocopier	(190)	(255)
Hire of mini bus for trips	(727)	(90)
Miscellaneous small items	(237)	(273)
Cleaning	(9,140)	(5,016)
Depreciation of portakabin	(5,103)	(5,103)
Depreciation of photocopier	-	(220)
Depreciation of F&F	(305)	(305)
Depreciation of computer and software	(422)	(1,238)
	<u>(49,634)</u>	<u>(42,475)</u>

Carlton Miniott Pre School and Nursery Committee

England & Wales - Charity number 702691

Accounts

Charity registration number: 702691

The Learning Tree

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

The Learning Tree

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The Learning Tree

Reference and Administrative Details

Chairman	Mr R Bennington
Trustees	Mrs S Baker Mr S Mosley
Committee Members for the Nursery and Kids Club in 2020	Mrs C Wise Treasurer Mrs K Russell Secretary Mrs E Raisbeck Member Mrs H Kershaw Member Mr G Chapman Member Mrs S Wheelan Member
Principal Office	Rear of Carlton Miniott Primary School Carlton Miniott Thirsk North Yorkshire YO7 4NJ
Charity Registration Number	702691
Independent Examiner	Ian Smithson Public Finance Accountant 3 Orchard Court Northallerton North Yorkshire DL7 8DQ
Accountants	Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG

The Learning Tree

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The Learning Tree's objectives are to provide flexible and accessible child care on an "at cost" and "not for profit" basis. This is maintained by reviewing the hourly rate annually. This allows the Nursery to operate efficiently and effectively, being mindful of cost savings and necessary expenditure only.

Projects that require additional funding are met in the main by fundraising carried out by voluntary assistance.

Objectives, strategies and activities

The Learning Tree Nursery and Kids Club provide a choice of care for children aged between 2 years and 11 years on weekdays between 7:30am and 6:00pm throughout the year. The facilities are registered with local social services and the pre-school activities are subject to Ofsted inspections. The Learning Tree's last inspection by Ofsted was in March 2020, achieving a "Good" rating.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the nursery's aims and objectives and in planning future activities.

The Learning Tree Nursery and Kids Club exists to provide pre-school childcare from ages 2-4 and after school club ages 4-11. This provision meets the needs of the local community and allows families to have both partners working where necessary. The hours of the nursery are from 7:30am till 6:00pm, Monday through to Friday. The Nursery also operates throughout the year encompassing school holidays with closure only over the Christmas period.

The staffing of the nursery is met from the local community with all members being encouraged to follow Personal Development Programmes that meet the training and development plans governed by Ofsted and the local county council.

A close working relationship with the local community school is maintained and the nursery is the major feeder of primary age children starting at age 5.

Throughout the year the children receive a structured development plan of play and educational learning and enter the school at 5 with confidence in themselves and the ability to mix comfortably with children of their own age.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Learning Tree

Trustees' Report

Achievements and performance

The hourly fee for attendance was reviewed in November 2019, and the Committee resolved to increase fees to £4.50 for before school, £7.25 for after school and £4.50/hr for nursery from 1st April 2020 of actual attendance, in order to maintain and ensure available funds for recruitment of additional and replacement staff of sufficient calibre, to fund repairs and maintenance, and enable a continued contribution through fees from members towards the foundation fund for the replacement buildings.

This fee rate is considered by the Committee to remain sufficiently low as to meet The Learning Tree's objectives of providing flexible and accessible child care on an "at cost" and not-for-profit basis, taking into account that surplus funds are for the express purpose of providing replacement buildings (and a redundancy contingency reserve) so as to ensure the long-term provision of such services.

Since the end of the period, long standing members of Committee have resigned and new members of Committee, including key officers, have been appointed and the existing Committee are continuing to hold the reserves for the resolved purposes stated above.

Financial review

As at December 2020 the financial position of The Learning Tree was £118,274.23. This comprises of £106,167.97 in the working account and £12,106.26 in reserves.

The Learning Tree has £12,106.26 in reserve to serve the purpose of potential future redundancies and to fund future activities.

All the committee and Trustees are in agreement that these reserves are necessary.

Structure, governance and management

Recruitment and appointment of trustees


Trustees and committee members are appointed or re-elected annually in November at the Annual General Meeting.

All staff members and parents using the childcare facility are invited to attend and are given one month's notice.

There is a child protection policy in place. DBS checks are carried out prior to commencement of employment, trusteeship or committee activity. The trustees and committee are formed from parents with children attending the facility.

All trustees and committee members give their time voluntarily and do not receive any remuneration or benefits of any kind.

The annual report was approved by the trustees of the charity on 8 October 2021 and signed on its behalf by:


.....
Mrs S Baker
Trustee


.....
Mr S Mosley
Trustee

The Learning Tree

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 October 2021 and signed on its behalf by:



.....
Mrs S Baker
Trustee



.....
Mr S Mosley
Trustee

The Learning Tree

Independent Examiner's Report to the trustees of The Learning Tree

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Learning Tree you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

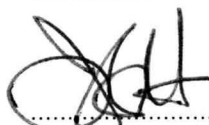
I report in respect of my examination of the The Learning Tree's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Learning Tree as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Ian Smithson CPFA
Public Finance Accountant
Chartered Institute of Public Finance and Accountancy

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

8 October 2021

The Learning Tree

Statement of Financial Activities for the Year Ended 31 December 2020


	Note	Unrestricted £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Charitable activities	2	216,639	216,639	224,177
Investment income	3	12	12	53
Other income	4	70	70	-
Total income		<u>216,721</u>	<u>216,721</u>	<u>224,230</u>
Expenditure on:				
Charitable activities	5	(162,759)	(162,759)	(167,006)
Other expenditure	6	(42,475)	(42,475)	(47,619)
Total expenditure		<u>(205,234)</u>	<u>(205,234)</u>	<u>(214,625)</u>
Net movement in funds		11,487	11,487	9,605
Reconciliation of funds				
Total funds brought forward		<u>142,679</u>	<u>142,679</u>	<u>133,074</u>
Total funds carried forward	17	<u><u>154,166</u></u>	<u><u>154,166</u></u>	<u><u>142,679</u></u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2019 and 2020 is shown in note 17.

The Learning Tree
(Registration number: 702691)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	31,487	38,354
Current assets			
Debtors	14	12,229	17,075
Cash at bank and in hand	15	<u>118,275</u>	<u>97,177</u>
		130,504	114,252
Creditors: Amounts falling due within one year	16	<u>(7,825)</u>	<u>(9,927)</u>
Net current assets		<u>122,679</u>	<u>104,325</u>
Net assets		<u>154,166</u>	<u>142,679</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>154,166</u>	<u>142,679</u>
Total funds	17	<u>154,166</u>	<u>142,679</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 8 October 2021 and signed on their behalf by:



 Mr S Mosley
 Trustee



 Mr R Bennington
 Chairman

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Learning Tree meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Income including fees, government funding and other fundraising activities is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 December 2020

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Copier and computer equipment	25% straight line
Portakabin	10% straight line
Fixtures and fittings	25% straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

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Notes to the Financial Statements for the Year Ended 31 December 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2020	2019
	£	£	£
Fees and funding	216,639	216,639	224,177

3 Investment income

	Unrestricted funds	Total	Total
	General	2020	2019
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	12	12	53

4 Other income

	Unrestricted funds	Total	Total
	General	2020	2019
	£	£	£
Fundraising events	70	70	-

5 Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2020	2019
	£	£	£
Direct costs	8,456	8,456	15,475
Staff costs	151,683	151,683	149,021
Governance costs	2,620	2,620	2,510
	162,759	162,759	167,006

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Notes to the Financial Statements for the Year Ended 31 December 2020

6 Other expenditure

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Depreciation, amortisation and other similar costs		6,866	6,866	6,800
Other resources expended		35,609	35,609	40,819
		<u>42,475</u>	<u>42,475</u>	<u>47,619</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	280	280	280
Other governance costs	2,340	2,340	2,230
	<u>2,620</u>	<u>2,620</u>	<u>2,510</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>6,866</u>	<u>6,800</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 December 2020

10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	144,849	136,988
Social security costs	3,509	3,861
Pension costs	2,255	1,817
Other staff costs	1,070	6,355
	<u>151,683</u>	<u>149,021</u>

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>280</u>	<u>280</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 December 2020

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2020	<u>58,083</u>	<u>58,083</u>
At 31 December 2020	<u>58,083</u>	<u>58,083</u>
Depreciation		
At 1 January 2020	19,729	19,729
Charge for the year	<u>6,867</u>	<u>6,867</u>
At 31 December 2020	<u>26,596</u>	<u>26,596</u>
Net book value		
At 31 December 2020	<u><u>31,487</u></u>	<u><u>31,487</u></u>
At 31 December 2019	<u><u>38,354</u></u>	<u><u>38,354</u></u>

14 Debtors

	2020 £	2019 £
Trade debtors	7,841	11,284
Prepayments	4,076	4,358
Other debtors	<u>312</u>	<u>1,433</u>
	<u><u>12,229</u></u>	<u><u>17,075</u></u>

15 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	4	4
Cash at bank	<u>118,271</u>	<u>97,173</u>
	118,275	97,177
Bank credit card	<u>(645)</u>	<u>(1,093)</u>
Cash and cash equivalents in statement of cash flows	<u><u>117,630</u></u>	<u><u>96,084</u></u>

The Learning Tree

Notes to the Financial Statements for the Year Ended 31 December 2020

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank credit card	645	1,093
Trade creditors	2,706	2,522
Other taxation and social security	547	2,546
Other creditors	101	-
Accruals	3,826	3,766
	7,825	9,927

17 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	142,679	216,721	(205,234)	154,166
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted				
General	133,074	224,230	(214,625)	142,679

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Notes to the Financial Statements for the Year Ended 31 December 2020

18 Analysis of net assets between funds

	Unrestricted General £	Total funds £
2020		
Tangible fixed assets	31,487	31,487
Current assets	130,504	130,504
Current liabilities	(7,825)	(7,825)
Total net assets	<u>154,166</u>	<u>154,166</u>
	Unrestricted General £	Total funds £
2019		
Tangible fixed assets	38,354	38,354
Current assets	114,252	114,252
Current liabilities	(9,927)	(9,927)
Total net assets	<u>142,679</u>	<u>142,679</u>

19 Analysis of net funds

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	97,177	21,094	118,271
Net debt	<u>97,177</u>	<u>21,094</u>	<u>118,271</u>
	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	88,887	8,290	97,177
Net debt	<u>88,887</u>	<u>8,290</u>	<u>97,177</u>

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Statement of Financial Activities by fund for the Year Ended 31 December 2020

	Total Unrestricted 2020 £	Total Unrestricted 2019 £
Income and Endowments from:		
Charitable activities	216,639	224,177
Investment income	12	53
Other income	70	-
	<u>216,721</u>	<u>224,230</u>
Expenditure on:		
Charitable activities	(162,759)	(167,006)
Other expenditure	(42,475)	(47,619)
	<u>(205,234)</u>	<u>(214,625)</u>
Net income	<u>11,487</u>	<u>9,605</u>
Net movement in funds	11,487	9,605
Reconciliation of funds		
Total funds brought forward	<u>142,679</u>	<u>133,074</u>
Total funds carried forward	<u>154,166</u>	<u>142,679</u>

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Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total Unrestricted 2020 £	Total Unrestricted 2019 £
Income and Endowments from:		
Charitable activities (analysed below)	216,639	224,177
Investment income (analysed below)	12	53
Other income (analysed below)	70	-
Total income	<u>216,721</u>	<u>224,230</u>
Expenditure on:		
Charitable activities (analysed below)	(162,759)	(167,006)
Other expenditure (analysed below)	(42,475)	(47,619)
Total expenditure	<u>(205,234)</u>	<u>(214,625)</u>
Net income	<u>11,487</u>	<u>9,605</u>
Net movement in funds	11,487	9,605
Reconciliation of funds		
Total funds brought forward	<u>142,679</u>	<u>133,074</u>
Total funds carried forward	<u><u>154,166</u></u>	<u><u>142,679</u></u>

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Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Charitable activities		
North Yorkshire County Council	102,051	82,560
UK Government grants	7,966	-
Fees received	94,062	141,117
Other	12,560	500
	<u>216,639</u>	<u>224,177</u>
Investment income		
Interest on cash deposits	12	53
	<u>12</u>	<u>53</u>
Other income		
Fundraising events	70	-
	<u>70</u>	<u>-</u>
Charitable activities		
Materials	(4,072)	(8,779)
School meals/food	(4,384)	(6,696)
Wages and salaries	(144,104)	(136,438)
Staff NIC (Employers)	(3,509)	(3,861)
Staff pensions (Defined contribution)	(2,255)	(1,817)
Staff training	(1,070)	(6,355)
Staff welfare	(745)	(550)
Accountancy fees	(2,340)	(2,230)
Independent examiner's fee	(280)	(280)
	<u>(162,759)</u>	<u>(167,006)</u>
Other expenditure		
Advertising	(220)	-
Legal and professional fees	(9,351)	(7,253)
Rent	(5,258)	(7,807)
Water rates	(527)	(945)
Rates, heat & light	(1,356)	(2,353)
Insurance	(3,149)	(3,610)
Repairs and renewals / cleaning	(3,859)	(5,387)
Telephone	(2,101)	(823)
Computer software and maintenance costs	(144)	-
Printing, postage and stationery	(1,327)	(1,207)
Trade subscriptions	(2,617)	(2,954)
Charitable donations	(66)	-
Hire of photocopier	(255)	(254)

This page does not form part of the statutory financial statements.

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Detailed Statement of Financial Activities for the Year Ended 31 December 2020

Hire of mini bus for trips	(90)	(698)
Miscellaneous small items	(273)	(202)
Cleaning	(5,016)	(7,166)
Staff entertaining (allowable for tax)	-	(160)
Depreciation of portakabin	(5,103)	(5,103)
Depreciation of photocopier	(220)	(220)
Depreciation of F&F	(305)	(238)
Depreciation of computer and software	<u>(1,238)</u>	<u>(1,239)</u>
	<u>(42,475)</u>	<u>(47,619)</u>