

Registered number: 2476342
Charity number: 702687

42nd STREET
COMMUNITY BASED RESOURCE
FOR YOUNG PEOPLE UNDER STRESS
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

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LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31 March 2025

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LEGAL AND ADMINISTRATIVE INFORMATION
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Trustees	Ms E Allen - Chair Mr H Ahmadzadeh -EDI Lead – Resigned 28/07/2025 Ms Vicky Sharrock Mr K Jones Mr William Thomson -Treasurer Natalie Lunn – Appointed 23/06/2025 Christine Bonney – Appointed 23/06/2025 Lucy Tallon – Appointed 23/06/2025
Senior management team	Ms S Spray, Director Ms C Jacob, Head of Service Ms K Nyananyo, Head of Service Ms T Gregson/Scott Lauchlan-Ford, Head of Operations and Business Development
All members of the Board of Trustees are also directors for the purposes of Company Law.	
Company Registered Number	2476342
Charity Registered Number	702687
Registered and Principal Office	The SPACE 87-91 Great Ancoats Street Manchester M4 5AG
Auditors	Crowe U.K. LLP Chartered Accountants St George's House 56 Peter Street Manchester M2 3NQ
Bankers	Royal Bank of Scotland Plc St Ann Street Manchester M60 2SS Triodos Bank Deanery Road, Bristol BS1 5AS United Trust Bank Limited One Ropemaker Street, London EC2Y 9AW

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INTRODUCTION

The Trustees are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a director's report and accounts for Companies House purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2022).

Purposes and Activities

42nd Street: Community based Resource for Young People under Stress is a charitable company limited by guarantee. All members have agreed to contribute a sum not exceeding £1 in the event of needing to wind up the organisation.

Vision

42nd Streets **vision** is for inclusive, accessible mental health and wellbeing support and opportunities for all young people.

Mission

42nd Street supports young people in Greater Manchester aged 11-25 years with their emotional well-being and mental health by offering a choice of effective, creative, young person-centred and rights-based approaches.

The 42nd Street team recognises that many young people feel disempowered, that some services are difficult to identify with and access and that mental health and personal difficulties can be made worse by the health, social and economic inequalities that might be experienced.

We do all we can to make young people feel listened to, valued, included, safe and unique.

By working collaboratively, we demonstrate local impact with national significance driving meaningful change that makes a positive difference to the lives of young people.

Over the course of 2024/25 the charity has co-created a new 5 Year Business Plan with colleagues, partners young people and our Board

Social Objectives

Our social objectives underpin everything that we do, keeping us focused and with a clear sense of purpose; our social objectives are to:

- ✓ Improve young people's mental health and well-being underpinned by a trauma-responsive approach.
- ✓ Ensure young people feel empowered to make decisions about their own lives, campaign for social justice and influence system change for the future.
- ✓ Embed systemic anti-oppressive practice and cultures that champion inclusion.
- ✓ Listen to and learn from young people to inform, educate, raise awareness and celebrate their expertise and insight.

Value-Driven Business Objectives

Our Cultural Audit in December/January 24/25 showed that 42nd Street has a strong sense of community and a shared set of purpose and values, but we must continually work on evolving this culture. 42nd Street recognises that we need to continue to reflect on and understand our organisational strengths and weaknesses and embed cultures of inclusion for our workforce, young people and our wider stakeholders against an ever-changing p(P)olitical and financial geo-landscape. We must strengthen our anti-oppressive practice, increase diversity, challenge oppression and celebrate values-based leadership.

Our Value-driven business objectives will ensure that we have the culture, infrastructure, and enablers required to deliver our vision, mission and social objectives

1. We are welcoming

We recognise the widespread disempowerment experienced by many young people and seek to address the health, social, cultural and economic inequalities and inequities that exacerbate this, ensuring that 42nd Street is proactive and accountable in doing all we can to make young people feel listened to, valued, included, safe and unique.

2. We promote choice

We ensure that young people feel empowered by having access to meaningful choices throughout their journey of support.

3. We recognise and celebrate diversity

By harnessing the individuality and intentional diversity of our workforce we strengthen quality and outcomes and are reflective and responsive to the needs of our communities.

4. We are collaborative

We serve our wider community as an anchor organisation through collaborative and generous relationships that focus on impact over organisational gain and drive improvements in communication, efficiency, young people's experiences and shared learning.

5. We are safe, trustworthy and authentic

Transparent and robust monitoring provides the foundation for accountable quality improvement and ensures we are safe, effective and have a reputable voice across sectors and systems.

6. We are curious

A culture of shared learning is supported by an environment where vulnerability feels welcome and results in pioneering work, innovation and research.

7. We are invested in sustainability

Evidence-based decision-making ensures our organisation is effective, efficient and adaptable whilst the responsible use of resources and financial stability invests in the future of our organisation and our community.



Theory of Change

42nd Street has developed a theory of change to capture the key mechanisms by which we will achieve our charitable, vision, mission and objectives. This comprehensive model demonstrates how we work beyond a service delivery model, by identifying and tackling the critical systemic barriers that might prevent young people from accessing inclusive mental health and wellbeing support/opportunities **and** how the actions that we need to invest in relate to one another.

Our Theory of Change sets out how our charity achieves our mission and objectives, influencing the local and national health and social care system with a specific focus on tackling inequalities and ensuring that young people have a voice.

Context

Ten years have passed since the publication of Future in Mind, the blueprint for transforming the children's mental health system. Mind's national survey in February 2021 revealed that 67% of the 2,438 13–25-year-old young people that they interviewed believed that the pandemic will have a long-term negative effect on their mental health. This includes young people who had been bereaved or undergone traumatic experiences during the pandemic, who were concerned about whether friendships would recover, or who were worried about the loss of education or their prospects of finding work. The Children and Young People's Mental Health Coalition have continued to lead the system and sector to build a sophisticated and contemporary understanding of the changes and pressures being experienced by children and young people across the system. They conclude that- at the time of writing- the scale of crisis facing the children's mental health system remains bigger than ever. They cite how the mental health of children and young people has declined in recent years, with one in five children and young people aged 8 to 25 years with a reported mental health problem compared to one in nine in 2017.

The establishment of a new government in Autumn 2024 brought renewed focus on young people's mental health with a series of commitments pledging to raise the healthiest generation of children and achieve parity of esteem between physical and mental health. 42nd Street welcomes these commitments but also recognises that the system needs clear and sustainable implementation plans and accountability measures, supported by a diverse well-resourced, well-trained high-quality workforce. This is all set within the context of major national plans to restructure NHSE and the Department of Health and Social Care and changes around the strategic commissioning role of Integrated Care Boards, the devolved settlement to GMCA and the governance and decision-making infrastructure across Greater Manchester's 10 Local Authorities, NHS Trusts and the VCSFE.

National proposals to establish Youth Futures hubs have great potential to achieve change, if implemented effectively and in recognition of the psycho-social pressures experienced by young people alongside

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diagnosable mental health issues. Success will require a blend of traditional and non-traditional clinical and non-clinical approaches.

42nd Street supports the Coalitions recommendations to:

1. Commission an independent review into the rise in prevalence in children and young people's mental health that has a statutory footing and appoint a cross-government, cabinet level taskforce on babies, children and young people's mental health to oversee the delivery of any recommendations made.
2. Increase investment in children and young people's mental health services, with a commitment to meet 70% diagnosable need by the end of this Parliament.
3. Develop a comprehensive children and young people's mental health workforce plan.

It is now more urgent than ever that we develop cross sector, cross industry responses that transform mental health and wellbeing support for young people bringing partners together from the VCSE, health, social care, education, the creative industries, sport and leisure, businesses and, of course, the young people- the experts- themselves. The existing, complex, solid mental health system with long waits, clinical thresholds and alienating referral processes does not always feel welcoming or accessible for many young people, particularly those that do not identify with it and/or are experiencing cultural, economic and social barriers; they may never find the help that they need.

42nd Street has always operated as an effective "safety net" within the wider health, social care and education system, catching and supporting young people that need professional, personalised and relevant support. This generation is navigating a complex world as they transition into young adulthood; with new challenges to negotiate including climate change, global pandemics, identity politics, social media and intersectional discrimination. 42nd Street's plans need to reflect and respond to their experiences, we need to continue to listen to young people themselves and advocate for support that prevents and de-escalates and that is agile, relevant and that works.

Delivery

All of our services and opportunities are delivered either face to face from our purpose-built Hub -The Space, our creative and cultural hub -The Horsfall, in schools, colleges and community venues or online via our bespoke platform- Breathe

The choice of services and opportunities offered can be broken down to the following key activities:

One- to-one Support (face to face or online)

- ✓ Sessional counselling, therapy, psycho-social support and advocacy
- ✓ Bespoke services for schools and colleges
- ✓ Integrated Community Response services and SafeZones
- ✓ Targeted, identity-based support for global majority, LGBTQ+ young people care experienced young people,

Groups

- ✓ Peer-support and Identity-based Programme
- ✓ Therapeutic Group Work Programme
- ✓ Social Action Programme
- ✓ Creative and Cultural Programme- The Horsfall
- ✓ Residentials - "Kieran's Getaways"

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Anchor Organisation Working

- ✓ Training programmes for professionals, parents/carers and young people
- ✓ Capacity building and system leadership across the VCSFE, Health and Social Care sectors
- ✓ Centre of Excellence and National Community of Practice for Young People's Creative Mental Health
- ✓ National lead for online support via Breathe
- ✓ Delivery collaborations
- ✓ Local, Greater Manchester, regional and national system leadership

Our buildings and online platform were all designed with young people and reflect our young person-centred approach, complete with “Narniaesque” wardrobe doors to enter out therapy rooms.

Our 100+ qualified and experienced team includes social workers, youth workers, artists, counsellors and therapists and includes up to 20 students and trainees on placement. We have a small but dedicated finance, business operations, business information, facilities, marketing and communications and people and culture team who work alongside young people with lived experience and a passion for influencing change and supporting their peers.

The charity provides free, high quality, accessible, relevant and responsive services to young people presenting with a wide range of mental health and psychosocial issues that often manifest as depression, anxiety, low self-esteem, low levels of confidence, family and relationship issues, isolation and loneliness, frustration and anger.

42nd Street does not diagnose, but we do support young people who might attract a diagnosis of Borderline Personality Disorder (BPD), with Complex Emotional Relational Needs (CERN), Psychosis, Eating Disorder and Bi-polar Disorder. We have particular experience and a national reputation for our expertise in working with young people who might self-harm and/or are at risk of suicide and expertise in understanding and supporting young people experiencing isolation and loneliness.

We recognise that there are multiple barriers including cultural, health, social, economic and identity inequalities and structural inequities for many young people that need support and so we aim to design, deliver and review our services and opportunities with them. By encouraging and supporting young people to take and use their power, to amplify their voices and by conducting peer research within the organisation and beyond we tailor support to their needs. One-to-one interventions are combined with opportunities for young people to learn, develop new skills, be creative, play and have fun. We find ways for young people to be curious and to celebrate their unique experiences, demonstrating to themselves and others that they can not only manage their mental health, but can also support and inspire others, find creative ways to share their stories and find the strength to navigate their way into adulthood.

Equality Diversity and Inclusion

A key part of the Charity's work is responding to the health inequalities and inequities that exist in relation to the determinants of health, access to appropriate services and the increased prevalence of mental ill-health and complex psychosocial issues. 42nd Street recognises that to achieve our vision and mission we need to understand our organisational strengths, weaknesses and values and embed cultures of inclusion for our workforce, young people and our wider stakeholders.

In recent years the Charity has developed and continues to deliver services and opportunities that recognise that some young people are at increased risk in relation to their mental health and/or who may have poorer access to support including creativity, groups and social action. Therefore our choice of projects and approaches target the needs of LGBTQ+ young people, young men, young women, non-binary, gender fluid and trans young people, disabled young people, young people facing discrimination, young people experiencing cultural and/or religious barriers, young people experiencing poverty and financial

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hardship, young people at risk of exploitation, asylum seeking and refugee young people, young people transitioning into adulthood at the same time as navigating the changes in service availability, young people experiencing exposure to the Criminal Justice System, care experienced young people, care leavers, young people experiencing kinship care and estranged young people, young people experiencing isolation and loneliness, neuro-divergent young people and young carers.

We have a specific Workforce Development and EDI Manager in our People and Culture Team to support the whole team's approach to anti-oppressive practice and to explicitly support the onboarding and support of young people and professionals with life and lived experience to contribute towards our charity objectives and diversify and achieve and more representative workforce.

One to one counselling, therapy, psychosocial support and advocacy (online and face to face)

We offer young people one to one sessions in counselling, psycho-social support and a range of Talking Therapy compliant services including Cognitive Behavioural Therapy, Counselling for Depression and EMDR. These approaches help young people to manage difficult feelings, support themselves in healthier ways, explore connections between thoughts feelings and behaviours and develop skills and networks that will help them cope. Sessions are usually weekly, last for 50 minutes and the venue/online access, modality and number of sessions are decided and contracted with the young person, based on their needs and situation, informed by NICE guidelines. Where young people require additional support in between sessions the practitioners offer additional case management.

One to one Bespoke Services in schools and colleges

42nd Street offers both individually contracted services to schools across Trafford, Manchester, Salford and Tameside and is part of the national roll out of the DfE Mental Health in Education Programme- Mental Health Support Teams. The model of delivery is to place a Mental Health Practitioner within a school/college for a minimum of one day per week to support individual young people referred by the setting for 6-12 weeks of support. 42nd Street also offer a variety of group and creative opportunities to young people via schools and colleges, linked to the developments of the BeeWell Survey and meeting the needs of often excluded and marginalised young people.

One to one Integrated Community Response Service and Safe Zones

42nd Street offers bespoke community-based support in specific settings across Greater Manchester where our Mental Health Practitioners (MHPs) are integrated into the particular setting and take referrals directly from them. The Integrated Community Response (ICR) service supports 13–18-year-old young people in identified settings across Greater Manchester with their mental health and wellbeing delivered in partnership with Social Care colleagues, Manchester Mind, Mind in Salford and Manchester and Salford Child and Adolescent Mental Health Services (CAMHS). The service was co-created to support vulnerable young people that present with episodes of high-level psycho-social distress and risk who need a rapid, short-term response to de-escalate their situation and support their emotional and mental health needs. The service recognises that the current configuration of services is often unable to support these young people's needs appropriately or in a timely way which can cause their distress and risk to escalate which is unacceptable for them and also places increased, unnecessary pressure on acute and crisis services.

The ICR service has been externally evaluated by the Anna Freud Centre who concluded:

“A review of outcome data indicates the support...has enabled them (young people) to develop therapeutic relationships...providing a significant contribution to the long-term resilience of young people developing positive relationships”

This model has extended to support young people on the Crisis Care pathways as part of the SafeZones

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Teams to support young people stepping down from presentations at A and E and those that are homeless and exposed to the criminal justice system. This year the approach has also been extended to 18–25-year-olds that are experiencing high levels of distress as they enter our core service.

Groups-CONNECT

We offer a variety of therapeutic group work opportunities which include TC42 - a group using the Democratic Therapeutic Community approach, the only of its kind for 18–25-year-olds in the UK

Our identity-based groups include a peer support group for young people who identify as women; groups-both face-to-face and digital, to support Lesbian, Gay, Bisexual Trans and Questioning (LGBTQ+) young people; work with young people with Learning Disabilities and Autism/Asperger's in Trafford and a peer support group within the Orthodox Jewish Community in Salford for young women who support their neuro-divergent siblings.

42nd Street also delivers Nature Connect which uses evidence-based approaches in nature setting to build emotional strength, coping mechanisms, healing and resilience.

Kieran's Getaways are a key element to our programme enabling young people to literally get away either to experience something completely new, to recharge and relax, or to learn new skills and socialise. Kieran's Getaways are made possible as a result of the money raised by Kieran Raiswell Crump's family, friends and community in his memory.

Cloud 42 supports to peer groups of care experienced, estranged and care leavers under and over 18 years – both co-facilitated by care experienced young adults and linked to our wider bespoke pathway for care experienced and estranged young people

Groups- CAMPAIGN

Giving young people voice and influence is another critical part of our approach and programme at 42nd Street; the Charity believes that active participation and involvement of young people help to promote resilience and recovery and also informs the type of services required to best meet the needs of young people. Genuine participatory approaches contribute to safeguarding young people using services by giving them different ways of voicing concerns and raising problems. It also, most importantly, gives young people the opportunity to develop new life skills. This ethos is embodied in our Peer Research project for 16–25-year-olds, Q42 project (led by LGBTQ+ young people), Cloud 42 and Crystals (led by care experienced young people and care-leavers); Jet 42 (led by black young men), Rays (led by young black women) and as part of the Youth Combined Authority supporting the Change Ambassadors.

These groups of young people are trained to build on their own experiences and knowledge around young people's mental health and emotional wellbeing. Young people meet to support one another and to help to shape local, regional and national thinking around service design and public policy. For example Jet 42 have trained practitioners nationally in best practice supporting young black men, Cloud 42 have conducted peer research and a report influencing practice across Greater Manchester leading the development and delivery of a bespoke pathway at 42nd Street, and our peer research with 16-25 year olds resulting in a report called "You're Helping Me Just by Listening" is now shaping a new commissioning framework across GM/

Groups- CREATE

42nd Street has a long history of incorporating arts and creativity into our approaches and engagement with young people and over the last few years we have strengthened this offer and developed a bespoke creative and cultural venue and programme-The Horsfall. We explore the transformative power of creativity to support young people's mental health and wellbeing in its broadest terms. Supporting a Creative Life helps

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with processing experiences, realising ideas and amplifying the voices of young people on aspects of life and society that matter to them; our creative programme is also an opportunity for young people to tell their stories to new audiences, reduce stigma and challenge opinions attitudes and behaviours whilst developing life-long tools that become protective factors for their futures

Key elements of the work include:

- ✓ Working in partnership with young people to ensuring our work is totally youth focused and youth led.
- ✓ Bringing a unique trilogy of professional artists, alongside young people's talents and experiences, alongside 42nd Street's mental health and engagement expertise to create amazing, collaborative, game changing art.
- ✓ Providing unique opportunities in a gallery (maybe the only one in the world) exclusively dedicated to and curated by young people
- ✓ Offering tailor made inclusive support at any point in a young person's creative and wellbeing journey.
- ✓ Working with researchers to better understand the benefits of creativity on young people's mental health, wellbeing and sense of self.
- ✓ Providing a gateway for young people to work into the creative industries and the health and social care workforce.
- ✓ Sharing our learning and understanding and promoting youth led creative methods locally, nationally and internationally e.g. running and national annual symposium and Community of Practice

Anchor Organisation -Training programmes for professionals, parents and young people.

42nd Street offers a wide range of training packages to front-line professionals, parents/ carers and wider stakeholders that are interested in improving their understanding, approaches and strategies for supporting young people's emotional wellbeing and mental health. In 2024/25 42nd Street continued to deliver capacity building training as part of the Make Manchester Fairer programme across Manchester, led by our Development and EDI Manager and supported by 3 Peer Trainers

Anchor Organisation - Collaboration

Throughout our 42-year history 42nd Street has always recognised the strength of partnership working and collaboration and over recent years has been instrumental in bringing cross sector, specialist and community-based partners together to co-create, co-deliver, increase capacity and resource and deliver impact at scale. Notably this approach has included:

- Co-designing and implementing an online platform-Breathe, with synchronous, asynchronous and integrated video one-to-one and group work support for young people aged 13-25 years, fully externally evaluated by Health Innovation Manchester and now being rolled out nationally supported by The Prudence Trust and Fidelity reaching 2 new partners in the first year
- The development and now mainstreaming of the Integrated Community Response (ICR) service with VCSE, social care, education, CAMHS and Crisis Care colleagues -working with young people and families in high levels of distress in Salford and Manchester.
- The Horsfall, training and working with both emerging and established artists to deliver creative projects to explore and tell the stories and experiences of LGBTQ+ young people, young carers, autistic young people, care leavers, young black women and young people experiencing a variety of mental health issues and diagnoses.
- Leading on and chairing the Greater Manchester VCSE Mental Health Leadership Group, shaping

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services across Greater Manchester and drawing down funds to address surges in demand, hospital discharge and culturally specific services and the Community Mental Health Transformation Programme. The Leadership Group has themed areas of work around

- Playing a leading role in the realisation of the emerging 10 Year Health Plan, particularly around prevention and neighbourhood/community care that champions holistic care balances clinical and non-clinical approaches
- Mechanisms that meaningfully listen to and empower service users/experts-by-experience

We are a key partner in the Greater Manchester VCSE Leadership Group that produced the Memorandum of Understanding (MoU) and Accord with the Greater Manchester Combined Authority and the GM ICS. They describe a future role equal to those of the state and business and sets out what our sector could bring to Greater Manchester people and communities and what to do to enable it, including investment. 42nd Street's CE continues to play a critical role in the embodiment of this work and is also a member of the Alternative Provider Collaboration.

42nd Street is in a strong position to consolidate our role in finding collaborative approaches to tackle complex and systemic social issues, empower communities and young people and put them at the heart of decision-making. Our generous, transformational, system leadership approach-with a focus on impact over organisational gain-will continue to strengthen the sector, avoid unnecessary competition and focus on creating an environment that ensures a range of good organisations can best meet the needs of our young people.

We also know there is most impact when we “work with” rather than “do to” our young people and therefore we will focus on partnership working with communities and people with lived experience so that they can shape their own support; to shift power to communities and young people, we need a diverse ecosystem of organisations of all types and sizes to play their part, playing to strengths and maximising our resources and impact

Key Service Outputs

In 2024/25 4558 young people accessed our services compared with 4205 in 2023/24, with 3733 received direct support in year

- Assessment and screening sessions and the numbers of young people have continued to reduce, reflecting changes in referral criteria and focus.
- An increased number of ongoing young people attended overall more sessions in 2024/25 in both psychosocial support and counselling. This continues to reflect the workforce balance across the charity.
- The average number of sessions increased slightly from 8.2 sessions to 8.4 sessions
- The online support has remained stable with 1305 sessions delivered to 179 YP, broadly in line with last year's delivery.
- ICR sessions have increased again (2652 sessions for 406 YP, up from 2178 sessions for 320 YP), showing that this short-term de-escalation model continues to be in demand to meet the increasingly complex needs of young people.
- C600 young people took part in at least 2 hours of creativity over c900 hours of delivery.
- Professional training and events continued at scale, with over 20 internal sessions (e.g. EDI, Attachment, Safeguarding, Anti-Racism, LGBTQ+ practice) attended c480 times by staff, and over

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15 external training events (e.g. Self-Harm, Trauma, Complex Safeguarding, Working Creatively) attended more than 240 times by sector professionals and partners.

- Group work continued to grow, with at least 14 structured groups running across the year (including Cloud42, TC42, Change Ambassadors, Rays, Q42 and the Women's Group), accounting for c 210 young people to multiple sessions over the course of 2024/25.

Activity	Sessions						Young People					
	24/25	23/24	22/23	21/22	20/21	19 /20	24/25	23/24	22/23	21/22	20/21	19 /20
Screening	1219	1398	1994	1630			886	1077	1637	1431		
Engagement Work	895	942	748	162			449	374	262	118		
Assessment	2448	2931	3367	2184	1171	732	1549	1874	2490	1474	841	523
Counselling Sessions (including CfD)	3632	2443	3447	2414	2794	3675	457	337	421	327	294	478
Psychosocial	5619	4671	3770	4333	3730	4799	605	461	407	452	417	619
IAPT (CBT)	1681	1629	1879	1541	922	3024	205	215	175	282	252	504
ICR	2652	2178	2302	1940	2117	1232	406	320	189	218	209	353
42nd Street (EMHP, MHP, Private)	3332	4140	3045	4376	1400	1232	437	500	413	564	195	266
Partners (EMHP, MHP)	1426	1714	1132	884	2291	3163	184	222	182	100	344	587
Online Sessions	1305	1316	1512	2220	2222	298	179	177	184	327	275	72

Horsfall Projects	Hours	Number of Unique Young People	Audience
Creative Collective	36	25	
Artists in residence	120	6	
Artist info	100		
Movement in schools	90	50	
Barmy army piece – Manchester international festival	72	10	Audience 1000+part of Manchester International Festival
Transformation project- brain injury creative session	3	6	Publication
Student film	16	10	Short film
Queer Collage project	3	4	
Stepping stones- Validation Exhibition showcasing work- title from the reflection that's through art the young people feel validated where they don't always in other activities (Jan 2023)	25	10	Window display 1000 viewers approx.

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Salford university – we support local students to show work as part of their courses – they in turn work with our young people to their work and practice. Student often also join our collective (various)	1 week exhibition	30	Audience 100– gallery attendance gallery Online over 10,000
The future is ours 2024 1:1	180	6	Gallery – 262 visitors 250,000 over social media Approx 500,000 via billboard and street posters over 2 weeks
BeeWell event	6	200	
Studio time – space for young people to access Horsfall to undertake creative work	200	10	

Horsfall Exhibitions and Events	Number of Unique Young People	Audience
Unveiling the canvas	1	50
Crystal – Pop up craft shop	8	25
Stepping stones	10	30
Trans prom	40	Private event
Wigan school – Creating space	10	

Young People Commissioned
12 Interns – The future is ours
25 Artists – Design, performance and creation
6 Young people taken on as artists in residence

Group	Number of Sessions	Number of Unique Participants
Cedar Mount	39	8
Change Ambassadors	30	8
Cloud 42	34	9
Creative Drop In	42	12
Creative Collective	18	25
Crystal 42	37	15
JET 42	29	12
Movement Group	17	8
Music Group	13	4
Nature Group	9	15
Plus 42	21	11
Q42	27	9
Rays	11	5
Rejuvenate OJC	15	18
Resilience Group	8	8
TC42	48	18

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Waiting Room Group	35	18
Women's Group	30	11

Internal Training

Name of internal training	Number of training events	No of attendees
EDI Training for Management Team	2	32
Attachment Training	3	83
PLM – Sexual assault	1	10
Case Note Recording	2	45
Working with LGBTQ+ young people	3	82
Anti Racism Training	3	84
Social Media	1	20
Seven Eyed Supervision Model Training	2	17
Bitesize ACE's, Trauma and Young People	1	12
Safeguarding Policy and Procedure Refresher	3	76
Project Planning Training	1	8
Matrix Management Training	1`	10
Creativity in Practice	1	15

External Training

Name of External Training	Number of Training Events	Number of Attendees
Self Harm – Groundwork	1	16
Working with Self Harm	1	20
ACE's, Trauma and Young People	1	6
Social Media	4	38
Working Creatively with Young People	4	78
Trauma Training – Nurturing Foundations	1	5
Complex Safeguarding	1	15
Dissociation Training	1	16
Self Care	1	5
Trauma Informed Management training	2	32
Complex Safeguarding	1	22
Symposium face to face	1	82
Symposium day 2 (online)	1	200
Horsfall Community of Practice	6	180

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First Year Nurses Chester Uni	1	32
University of Manchester (UoM) MHP	1	33
Manchester Arts Teacher Collective	1	15
Presentation at Austerity and Life Course UoM	1	40

Demographics

A demographic breakdown of young people accessing individual therapeutic support and group work programmes is shown below.

Area	Count	24/25%	23/24%	22/23%	21/22%	20/21%	19/20%
Manchester	2204	59.0	55.7	53.2	54.4	37	48.5
Salford	861	23.1	21.2	22.2	19.1	16.1	27
Trafford	494	13.2	16.9	19.2	19.6	12.8	17.8
Tameside & Glossop	49	1.3	2.4	2.5	4.1	3	3
Oldham	22	0.6	0.8	0.6	0.3	0.2	0
Stockport	31	0.8	1.0	0.6	0.7	0.5	0.1
Bury	17	0.5	0.6	0.6	0.6	0.3	0.2
Bolton	16	0.4	0.5	0.6	0.4	0.3	0.1
Heywood, Middleton and Rochdale	22	0.6	0.6	0.4	.0.5	0.2	0.1
Wigan & Leigh	17	0.5	0.2	0.2	0.2	0.1	0.1

Gender Identity	Count	24/25%	23/24%	22/23%	21/22%	20/21%	19/20%
Female (including trans woman)	2398	64.2	63.9	64.5	66.5	47.5	63.2
Male (including trans man)	1011	27.1	26.4	25.6	26.3	20.7	34.9
Unknown	78	2.1	3.3	3.1	2.4	30	0.6
Gender Queer / Non - Binary	96	2.6	2.7	1.6	2.2	1.2	1
Questioning / Not sure	37	1.0	1.3	1.4	1.1	0.1	0
Prefer not to say	57	1.5	1.3	1.3	0.6	0.3	0.1
Other gender identity	35	0.9	0.7	0.9	0.8	0.2	0.3
Gender Fluid	21	0.6	0.5	0.4	N/A	N/A	N/A

Age at Referral	Count	24/25%	23/24%	22/23%	21/22%	20/21%	19/20%
11-12.	281	7.5	6.9	5.5	5.8	3.4	5.3
13-15.	1583	42.4	40.3	39.0	36.6	25.4	42.7
16-19.	1216	32.6	33.8	34.9	35.5	26	33.8
20-25.	653	17.5	19.0	20.6	21.4	15.6	17.4
Unknown	0	0.0	0.0	0	0.7	29.6	0.1

Ethnicity	Count	24/25%	23/24%	22/23%	21/22%	20/21%	19/20%
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White British	2345	62.8	64.4	64.3	63.6	46.6	66.9
BAME (Inclusive of White Irish and other)	1303	34.9	33.0	31.9	30.2	18.4	25.5
Unknown	78	2.1	2.4	3.4	0	32.4	5.5
Prefer Not to Say	7	0.2	0.2	0.4	2.1	2.5	2.2

Disability	Count	24/25%	23/24%	22/23%	21/22%	20/21%	19/20%
Not Disabled	2283	61.2	64.7	62.0	60.6	39	63.5
Disabled	948	25.4	21.2	16.2	15	11.3	16.4
Prefer not to say	339	9.1	10.7	11.0	15.4	9.6	5.5
Unknown	163	4.4	3.4	10.8	8.9	40.1	14.6

Sexuality	Count	24/25%	23/24%	22/23%	21/22%	20/21%	19/20%
Heterosexual or Straight	2106	56.4	53.3	51.4	51.8	29.1	43.3
Prefer not to say	563	15.1	19.2	18.4	14.7	4.5	9.4
Unknown	174	4.7	4.5	10.0	12.6	53.1	28.6
Bisexual	394	10.6	11.4	9.7	10.4	6.2	7.6
Other LGBTQ+	98	2.6	3.3	4.0	3.8	1.8	2.2
Gay	136	3.6	3.6	3.8	3.1	1.4	1.5
Person asked and does not know or is not sure	75	2.0	1.7	1.2	2	2.5	6.2
Lesbian	98	2.6	1.4	1.2	1.6	1.4	1.2
Pansexual	39	1	0.7	0.3	N/A	N/A	N/A
Asexual	15	0.4	0.3	0.1	N/A	N/A	N/A
Queer (New for 24/25)	34	0.9	N/A	N/A	N/A	N/A	N/A

Religion and Belief	Count	24/25%	23/24%	22/23%	21/22%	20/21%	19/20%
Unknown	1454	38.9	47.7	65.2	51.8	55	36.7
None	1163	31.2	27.1	20.7	24.9	23.9	33.2
Not Stated	456	12.5	12.5	5.3	12.2	11.6	14.8
Christian	345	9.2	6.8	4.2	5.9	5.4	9.6
Muslim	221	5.9	3.9	2.8	4.1	2.6	3.8
Other	53	1.4	1.3	1.0	0.7	0.7	1.2
Jewish	16	0.4	0.4	0.3	0.4	0.3	0.3
Pagan	8	0.2	0.1	0.2	0.1	0.2	0
Buddhist	1	0.0	0.0	0.1	0.2	0.1	0.2
Hindu	2	0.1	0.1	0.1	0.2	0.1	0.1
Sikh	5	0.1	0.2	0.1	0.1	0	0.1

Are you a young carer for a parent/carers or family	Count	24/25%	23/24%	22/23%	21/22%	20/21%
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members?						
No	2707	72.5	87.7	78.5	55	73
Unknown	765	20.5	4.0	15.5	11.6	16
Yes	199	5.3	6.1	4.4	5.4	6
Not Stated	62	1.7	2.2	1.6	23.9	5

Relationship Status	Count	24/25%	23/24%	22/23%	21/22%	20/21%
Single	2362	63.3	69.8	64.3	7	76.8
Unknown	950	25.4	25.5	31.2	42	10.8
Not Stated	176	4.7	0.7	1.4	50	11.8
Married/Civil Partner	8	0.2	0.3	0.3	0	0.1
Separated	0	0.0	0.0	0.0	0	0
Divorced/Dissolved Civil Partnership	0	0.0	0.0	0.0	0	0
Not applicable	237	6.3	3.7	0.0		

Experience of Care	Count	25/25%	23/24%	22/23%	21/22%	20/21%
Unknown	1903	51	62.6	58.8	67.7	55.3
Not applicable	1723	46	35.6	39.4	30.4	42.5
Care leaver	55	1.5	0.7	0.9	0.7	0.9
In care	39	1.0	0.8	0.7	1.1	1.1
Prefer not to say	13	0.3	0.3	0.2	0.1	0.2

Employment/Education status	Count	%	23/24%	22/23%	21/22%	20/21%
Unknown	1831	49.0	47.4	63.1	70.4	53.5
School	871	23.3	27.5	17.2	15.2	23.8
Student FE	305	8.2	7.2	5.9	5	7.2
Student HE	213	5.7	5.8	4.5	3.3	4
Employed	188	5.0	4.9	4.3	2.4	3.8
Unemployed	106	2.8	2.8	2.2	1.2	1.9
Not in education/Employment/Training (Under 19s / NEET)	86	2.3	2.0	1.1	0.9	1.4
Alternative Education Provision(U16)	62	1.7	1.1	0.6	0.6	2.2
Unable to work/long term mental health / health / disability	52	1.4	0.9	0.5	0.7	1.4
Training	8	0.2	0.4	0.3	0.2	0.4
Prefer not to say	11	0.3	0.1	0.1	0.1	0.2

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Outcomes Measures

42nd Street has maintained very high attendance rates across all elements of our service, demonstrated by Do Not Attend (DNA) rates of between 8-10 %. With an overall rate DNA rate of 9% across all areas at all stages of support.

We use nationally recognised, benchmarked Routine Outcome measures, submitted to the National Mental Health Service Data Set (MHSDS). We measure the %age of young people that have shown improvement across paired scores and those that have shown clinically significant improvement and clinical recovery i.e. crossed the clinical threshold

In 2024/25:

- core therapeutic services demonstrated 55% significant improvement/recovery and 75% improvement
- ICR – demonstrated 55% significant improvement/recovery and 75% improvement
- Mental Health Support Teams (MHST) demonstrated 49% significant improvement/recovery and 72% improvement
- Talking Therapies demonstrated 77% significant improvement/recovery and 95% improvement

The average improvement across all of our support is 77%. compared to a figure of 44% demonstrated in a national BACP Study carried out in 2015.

After disengagement, 96% of young people asked would recommend us to friends and family.

Social Media

Platform	Impressions (total views)	Reach	Total Interactions
Instagram	344,953	342,864	6,914
TikTok	84,679		85,278
Linked In	16,534		1,595
You Tube	30,400	8,028	
Facebook	55,494	53,472	3,539

Impressions are the total amount of times our content was viewed

Reach is the total number of unique accounts that saw our content

TikTok reach is based on video views

We no longer use X (Twitter)

This was the first full financial year with 42nd Street focussed Instagram in addition to The Horsfall.

This financial year saw our largest public event: The Future Is Ours Festival and a two-day creative mental health symposium. The engaged national audiences both in person and online, supported through Arts Council funding, and generated additional content engagement online.

Quality Standards

42nd Street recognises that our data is an essential asset required to provide appropriate patient care, and that this asset needs to be held securely. We comply with the NHS standards and overarching rules and regulations that allow the organisation to hold, store and utilise patient data through a legal framework governed by legislation. The charity is a member of the Information Commissioners Office (ICO), the UK's independent authority set up to uphold information rights in the public interest, promoting openness by public bodies and data privacy for individuals.

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42nd Street is contracted to provide mental health services to young people through NHS and Local Authority commissioning arrangements and produce extensive, quarterly/bi-annual and annual monitoring reports which are submitted to commissioners and contract teams locally and nationally with review meetings occurring on a regular basis. We have a long history of reporting to a variety of stakeholders and funders and have a holistic outcomes framework to capture the diverse programme and inter-related impact of our programme

42nd Street also ensures that young people are able to feedback their experiences at all stages of engagement with the charity and shape the developments. Extensive output and outcome monitoring information is produced to assess quality and for external reporting. For example, YP-CORE, GAD-7, PHQ-9, ORS, CORS and CHI-ESQ have been integrated into the service to assess the outcomes of individual interventions and the outcomes streamed into the NHS Mental Health Service Data Set (MHSDS)

The Charity operates legally compliant policies and procedures across all aspects of the work of the organisation. Human Resource Management policies and procedures include those relating to recruitment and selection; staff development; supervision and appraisal; personal safety. Organisational policies and procedures include those relating to equality and diversity, finance and fraud, health and safety, business continuity, ICT, cyber-attacks and risk management. Service-related policies and procedures include those relating to health and safety, risk assessment and risk management, confidentiality, safeguarding (children & vulnerable adults), Serious Untoward Incidents, working with self-harm and suicide risk; case recording; compliments, complaints and comments and escalation of issues within and beyond the charity. We have also developed comprehensive social media policies and have co-developed our Behaviour and Civility Framework.

All staff across the Charity have regular line management supervision and external clinical supervisions is in place for all staff working with young people and external supervision arrangements are also available for all other staff, to provide support but also ensure the quality of their work. A duty management and screening system is in place as part of clinical governance arrangements. There are regular mandatory training events to ensure professional competence and development which also includes a comprehensive and bespoke EDI training plan.

42nd Street has robust, NHS audited safeguarding/child protection/Serious Untoward Incident policies and protocols in place and all staff are fully inducted and trained in these. All staff complete enhanced DBS checks which are renewed regularly and shared with relevant partners e.g. schools. We have an experienced and trained Safeguarding Team, which is flexible in times of crisis and cultural nuance. Our model embraces all approaches across the organisation including group work, face to face work and online work and is designed to be young person-centred and to protect and manage staff. Escalation processes are clear including processes to inform/alert the Board for more serious incidents. We have robust risk assessments built into all levels of delivery and ensure that all staff receive the relevant internal and external training commensurate with their position, their exposure to safeguarding issues across the charity and to keep them safe. We have a cross organisational Health and Safety Committee that meets monthly and complete external H and S check and audits annually.

Demand, need and waiting times:

Compared to 2023/24 when the waiting times across counselling and psychosocial services, reduced by c.9 weeks over the year, in 2024/25 we achieved a significant reduction in waiting lists across our core areas. At the end of 2023/24 there were 856 young people waiting for counselling or psychosocial support in Manchester, Salford and Trafford; by the close of 2024/25 this had fallen to 138, an overall reduction of 82%. Psychosocial waiting lists reduced most sharply, with reductions of between 84% and 92% across all three areas, while counselling waiting lists also fell by around 75%. This progress enabled more young people to move from waiting into support

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These improvements were supported by a range of measures including, 2 FTE waiting list practitioners employed for 1 year on time limited funds, targeted MMF funding to reach groups of traditionally underserved young people, this enabled them to get support much sooner, the introduction of online booking for assessments, and regular reviews of waiting lists to focus efforts where they were most needed. We also developed a more flexible workforce, with staff able to work across counselling and psychosocial provision and to operate on an area-agnostic basis, ensuring resource could be directed to where demand was highest. Particular attention was given to those waiting the longest, with tailored support around appointment times and dates to help reduce barriers to engagement. Alongside this, we utilised other parts of our offer where support could be provided more quickly, such as Cloud 42 and ICR at the front door, and continued to engage young people on the waiting list through creative opportunities and the Waiting Room Group.”

Key successes

The charity has continued to navigate through a difficult financial and emotional year. We consolidated the reductions in 2024/25 and the team have pulled together to continue to deliver the highest quality of service to young people, stabilise the workforce by attracting and securing new investment and to supported each other with compassion and respect.

Our bespoke pathway – Cloud 42 for care experienced, care leavers, at the edge of care, kinship cared-for and estranged young people from the NHS via Forever Manchester, has enabled us to enact the peer research recommendations from care leavers. The pathway identifies young people as they enter the service to avoid joining long waiting lists. The young people are then offered access to 2 peer support groups for 13-18- years-olds and 18–24-year-olds (Crystals and Cloud42) creating a sense of community and fun that results in enhanced confidence, self- esteem, compassion, skills for life, reduced feelings of isolation and improved mental health and wellbeing. The social action, training and creative elements of the group support young people to recognise their power and enhance their negotiation, teamwork and communication skills and to affect change for themselves and others like them. They are also offered immediate short-term psychosocial support to de-escalate and stabilise immediate distressing situations and give young people the tools for self-regulation and safeguarding. Critically, whilst the support is in short-term bites, the young person can form a trusting and longer-term therapeutic relationship with the MHP, self-re-referring when required and checking in at regular intervals and of course attending the group. This will enable them to take more control over their lives, avoid waiting lists and experience positive relationships. Young people also lead the group as paid peer practitioners and trainers where they are part of the wider 42nd Street field work team and are encouraged to reflect and learn on their practice through supervision support. They are also be supported to access further paid roles at 42nd Street and across health/social care/education/creative industries, supported by our Development Manager with bespoke training and development plans.

Our Manchester City Council Make Manchester Fairer programme has been externally evaluated in 204/25 which has demonstrated how identity-based support with global majority young people, LGBTQ+ young people and young people from areas of disadvantage in Manchester has reduced their waiting times, improved their outcomes by an additional 15-20% ad created a cost saving across the system of £1.49 for every £1. The capacity building element of this work has also enabled the charity to continue to employ 3 peer trainers and to develop bespoke, relevant training to community groups across Manchester, building the expertise and resilience in communities

The Group work, social action and creative teams have gone from strength to strength over the last year. This has included new projects in secondary schools, national training, strengthening of the Change Ambassadors model. Our broader work with LGBTQ+ young people(Q42), Nature Connects, Rays (for young

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black women) and Jet42 (for young black men) have continued to flourish, and we are planning our second National Symposium in May 2025.

Kieran's getaways have also continued to support groups from the LGBTQ+ community, Orthodox Jewish Community, The Horsfall and Nature Connects

42nd Street has worked hard to continue to develop our Talking Therapies offer (previously IAPT), working with partners across Manchester to develop an integrated pathway and referral route and internally recruiting and supporting practitioners to complete the High Intensity CBT course and CYP course

In 2023/24 42nd Street's work in schools and colleges continued to demonstrate outstanding results with 75% improvement across 36 schools and colleges as part of the Mental Health in Education Programme and securing individual contracts.

The ICR models has continued to attract cross-sector attention being recognised as a model that can be replicated across the system with outstanding impact for some of our most vulnerable and complex young people, often lost within complex statutory systems and threshold driven services. The Safe Zones programme has been recommissioned and the full team mobilised in 2024/25 and already demonstrating high impact with young people experiencing high levels of distress and complexity

Our Breathe platform has undergone extensive re-engineering and developments to improve accessibility, interoperability and functionality for young people. We are now in a position to start to support our first organisations across the UK to embed the platform and our learning around good practice and scale the model nationally increasing reach across communities and reaching more young people that may otherwise struggle to access traditional face-to-face support.

Peer Research into the needs of 16–25-year-olds has been incredibly successful reaching over 150 young adults and engaging with professionals across the system in GM and beyond. The Report "You are Helping Me Just By Listening" has been finalised and is set to influence commissioning arrangements locally and policy and practice nationally

Financial Review

42nd Streets financial performance in 2024/25 shows a deficit of £387,803 in comparison to last year surplus of £13,888. Total reserves at year end are £1,885,540 made up of £1,057,601 restricted funds and £827,939 of unrestricted funds. Our total income for 2024/25 was £3,983,646 a decrease of £54,443 from previous year £4,038,089.

There was a decrease in income for charitable activities of £40,880 which is mainly attributable to non-recurrent fund from the previous year. Going into the financial year £135,000 was designated from unrestricted fund to mitigate loss of funds from previous year. Of this, £35,000 was used and the remaining £100,000 was topped up to £187,128 going into the next year for the same purpose. In the financial year we received new Funding from Bupa Foundation, Prudence Trust, Talent Fund, Salford City Council and Salford CVS. We also saw funding ended from Esme Fairbairn, Manchester City Council – No Wrong Door project, Greater Manchester Better Outcome Partnership (GMBOP) and Baring Foundation.

Of the total unrestricted fund of £827,939 at year end, the board has agreed designated unrestricted funds totalling £713,702 broken down as below:

- £12,733 for Kieran's Fund - funding carried forward that is raised by a community group in memory of their son Kieran Raiswell Crump and the allocation of the funding in agreement with the family for

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specific purposes over the course of the year mainly trips and visits including Kieran's Getaway residentials. The majority of this is expected to be spent in 2023/24.

- £513,841 as identified by the reserves policy. This is ongoing to manage our financial risks and safeguard our operations and service provisions. This will be spent in the event of winding up of the charity.
- £187,128 to bridge the gap in funding of specific projects including our Creative projects, Social Action and Young Practitioners programme, TC42, LGBTQ+ while we try to secure further funding from other sources to continue the successes of these areas of our work. Last year we designated £135,000 and brought in £100,000 of this, leaving us needing to spend only £35,000 of the designated amount.

This leaves £114,237 of unrestricted as general funds at year-end.

The total fixed asset at year-end was £1,094,035 however there is long term liabilities totalling £618,339, which when offset leaves £475,696 as the total that can be realised from the disposal of total fixed assets.

Reserves Policy and going concern

Unrestricted funds including those invested in fixed assets total £827,939.

The board of trustees has agreed a reserves policy considering the main risks to the charity to ensure it has an appropriate level of reserves to safeguard its operations and services to young people. Based on 42nd Street's current size and activities, the Trustees have calculated that the total reserves held by the charity, to cover short to medium term risks, should be three months operating expenditure, which is calculated as £1,209,296. However, as all mental health practitioners, projects and a proportion of core costs are paid through targeted contracts and grants, a proportion of the three months operating expenditure would be covered from restricted reserves amounting to £769,139. Therefore, the charity requires £440,157 of unrestricted reserves to cover the remaining anticipated costs to safeguard the services if the charity were to discontinue its activities. This is broken down as below:

1. 3 Months Salaries £92,244
2. 3 Months Other Core Costs £29,669
3. Redundancy Costs £298,245
4. Building Costs £10,000
5. Miscellaneous Costs e.g. legal fees £10,000

At year end the total net assets of the Charity were £1,885,540. Of this £1,057,601 is restricted funds leaving £827,939 as unrestricted funds. £713,702 of these unrestricted funds is designated for future use and £114,237 as general reserves. The unrestricted reserves are invested in fixed assets for use in the Charity which, when adjusted (total unrestricted £827,939 - total fixed assets £1,094,035) leaves a shortfall in free reserves of – £266,096. The Charity will continue its endeavour to increase unrestricted funding over medium term to address this imbalance. The board is satisfied that in its current position this apparent negative figure does not represent any risk to the charity as funds could be raised from the equity in the building should that be required. The charity ended the financial year holding over £1.5million in cash and we believe the charity is in a strong position to manage through the current financial pressures.

Fundraising

42nd Street does not engage in any public fundraising, we do not employ a professional fundraiser but absorb these duties into the work of the wider team, and in particular the Senior Leadership Team. No person acting on behalf of the charity has been subject to an undertaking to be bound by any voluntary

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scheme for regulating fund-raising, or any voluntary standard of fund-raising, in respect of activities on behalf of the charity.

We have never received any complaints about activities by the charity or by a person on behalf of the charity for the purpose of fund-raising.

42nd Street therefore feels that the charity has no fundraising activities requiring disclosure under S162A of the Charities Act 2011'.

Plans for the future

In 2024/25 we anticipate the continued pressures across the NHS and ICS/B to impact on 42nd Street as we enter another year of reviews and restrictions. However, our detailed and successful mitigation planning in 2023/24 stands us in a strong position, as we have proved our value to the system, managed the ICB reductions into 2023/24. Arrangements, stabilised the team and continued to achieve our social objectives for and with young people

We are also entering 2025/26 with a significant state of flux in the wider political, social and financial environment, both the public and voluntary sectors continue to face significant challenges greatly influenced by the significant cost of living emergency, the political and ideological responses of government, increases in National Insurance Contributions and rises in community tension and intolerance that are directly impacting the health wellbeing and safety of our young people amidst wider global political pressures and conflict. Therefore, there are real opportunities and threats to existing operational and financial arrangements across Greater Manchester

Risks to the charity and the wider system as these pressures are addressed include:

- Increased levels of inequality and structural inequity across the system, disproportionately impacting on access for vulnerable, marginalised, discriminated against young people and young adults.
- Increased numbers of young people and young adults experiencing a reduction in support resulting in potential exacerbation of issues and increased acuity requiring de-escalation and or crisis care
- Increased numbers of young people (72%) presenting with neurodivergence (with or without a diagnosis) adding pressure the charity and wider system
- Continued pressures on waiting times at 42nd Street with potentially reduced workforce and across the wider CAMHS, AMHS, social care and education system leading to increased acuity and increased demand on crisis care and social care
- Increased numbers and acuity of (inappropriate and appropriate) presentations at CAMHS, AMHS and NHS crisis services and financial pressures around, Out of Area Placements and Spot Purchase placements
- Increases in potential breakdowns in family settings and social care placements and increased pressures on statutory social care
- Potential increases in complaints from young people, parents, carers and professionals (including GPs- 42nd Street's largest professional referral source) across the system
- Increases in SUI's and escalation situations across the system
- Negative, unavoidable, media coverage and reputational damage across GM ICO-particularly CAMHS and Children's Services

Our priorities are:

1. Young People's Voice and Influence

42nd Street has a long and strong reputation for ensuring that young people have a voice and are involved in decisions about their mental health and wellbeing, issues that impact on their lives and the ways in which services are structured and delivered. Decision making is not just a human right but a required ingredient for managing positive health; disempowerment amplifies negative feelings and reduces our ability to manage difficult situations, empowerment builds confidence, self-esteem and self-compassion all of which are required for good mental health and wellbeing- whatever the presentation, diagnosis or treatment. Therefore, we will:

- ✓ Strengthen opportunities and mechanisms for young people to shape the different approaches and modalities offered at 42nd Street
- ✓ Strengthen our governance and accountability with and for young people using the services and opportunities at 42nd Street
- ✓ By listening to young people continue to identify gaps in support across the system and work with them to conduct peer research to co-design and implement solutions
- ✓ Using the brand and reputation of 42nd Street support young people to have voice and influence on local, Greater Manchester and national platforms
- ✓ Continue to strengthen models of internal and external training that are shaped and delivered by young people with lived experience

2. Equality, Diversity and Inclusion

42nd Street takes our responsibility to making our services and opportunities accessible to all very seriously; we understand that the increasing social, economic and cultural inequalities impact on equity accessibility and inclusion. Therefore, we will:

- ✓ Advocate for the system to adopt an equalities approach to prevention,
- ✓ Ensure that our own diverse workforce is supported, trained and representative of the communities that we support
- ✓ Continue to identify, research and understand the complex, often intersectional barriers that prevent young people from getting the culturally and trauma responsive support that they need and deserve **and** directly act upon them by implementing solutions in our practice and operations.
- ✓ Listen to and employ young people with lived experience to embed inclusive practice and approaches within 42nd Street and influence the wider system
- ✓ Embraces, learn from and collaborate with partners and experts that can challenge and support us as we adapt and change in ways that evidence a more diverse and inclusive charity.

3. Workforce Development and Quality -

42nd Street recognises that our workforce is our most valuable resource, that our culture and reputation is reflected in their actions and behaviours and that the outcomes for young people rely on their dedication, expertise and integrity. Therefore, we will:

- ✓ Identify and invest in a clear training plan for personal and organisational development across our workforce using a combination of external expertise, internal expertise and the expertise of young people themselves

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- ✓ Implement our Values and Behaviours Framework alongside our new Pulse Survey to empower colleagues to have increased ownership for the culture of the charity and to ensure decision-making is supported by our value-driven business objectives.
- ✓ Focus on strengthening the quality and productivity of each modality of support across the service with bespoke training, appropriate external clinical supervision and agile matrix management and Quality Improvement Planning
- ✓ Invest in the ongoing support and development of leadership and management across the organisation, strengthening accountability and embedding models of trauma-responsive leadership
- ✓ Continue to develop opportunities for young people to be employed across the organisation with access to personal development plans
- ✓ Offer training and expertise to colleagues and organisations beyond 42nd Street to strengthen the wider workforce locally, across GM and nationally

4. Research and Evidence –

42nd Street's robust and compelling evidence base is critical to delivering our Theory of Change; we need to demonstrate the impact of our work using quantitative and qualitative data and intelligence that can be benchmarked and compared with nationally recognised standardised data sets **and** that reflects the lived experience of young people taking up our support. Our demographic and impact data are critical in supporting us to identify, target and tackle inequities. Our commitment to peer and ethnographic research, working alongside academic's institutions and driving collaborative approaches is critical for driving innovation and practice and policy change. Therefore we will :

- ✓ Continue to strengthen the use of Routine Outcome Measures across our service to share with young people, drive best practice at 42nd Street and influence best practice across Greater Manchester and beyond
- ✓ Strengthen the evidence base of our Breathe platform nationally, including harnessing peer evaluation led by young people, in order to develop and share best practice for online support with young people
- ✓ Strengthen the evidence base of our group and creative approaches, in order to strengthen practice at 42nd Street and develop collaborative approaches as the Centre of Excellence for young people's mental health across Greater Manchester, the North West and nationally
- ✓ Strengthen our relationships, partnerships and working arrangements with academic bodies to demonstrate the impact of our pioneering approaches e.g. in psycho-social approaches, creative mental health, online approaches, identity-based work, support for 16–25-year-olds and preventative/de-escalation approaches
- ✓ Strengthen the evidence base of our work in schools and colleges in line and beyond current Mental Health Support Team models
- ✓ Continue to be committed to identifying and investing in peer research that builds an understanding of the specific issues facing particular cohorts of young people that are currently under-served by the system and find approaches that reverse this.

5. Anchor Organisation -

We will:

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For the year ended 31 March 2025

- ✓ Develop our role as an anchor organisation for best practice as we become a Centre of Excellence for young people's creative mental health.
- ✓ Develop our role as an anchor organisation as we scale and evidence best practice with our Breathe platform locally and nationally.
- ✓ Continue to play a key role in the Greater Manchester VCSE Leadership Group, embed the VCSFE Accord, as part of the Greater Manchester VCSE Mental Health Leadership Group and taking up leadership and influencing roles, locally, across GM and nationally.
- ✓ Strengthen our model to better offer support, supervision, training and consultancy to partner organisations e.g. schools and colleges, creative partners, VCSFE partners, statutory partners
- ✓ Develop new relationships with business and employees through our IPS work, to strengthen opportunities for young people and build better CSR relationships with new partners

6. Financial Sustainability

We will:

- ✓ Evidence our impact and the impact of the wider VCSFE to consolidate and sustain existing statutory contracts with a view to attracting future additional investment as part of Integrated Care arrangements
- ✓ Increase/replace grants from trusts and foundations with a focus on delivering our plans for young people experiencing inequalities and scaling our innovations and pioneering approaches e.g. ICR, Breathe.
- ✓ Strengthen our relationships with research and academic bodies to secure additional investment for testing new approaches and scaling our evidence base within and beyond 42nd Street
- ✓ Consolidate and strengthen our work in schools and colleges in line with the DfE's roll out of Education Support Teams nationally and local investments in Greater Manchester.
- ✓ Consolidate and grow our Creative and Cultural Programme as a Centre for Excellence utilising economies of scale in Greater Manchester with coalition partners and raising the profile and quality of the work via the national Community of Practice
- ✓ Continue to lobby and influence at a Greater Manchester level as the lead in the GM Mental Health VCSE Leadership Group, Executive lead for Equalities and founder member of the Mental Health Integrated Provider Network
- ✓ Developing partnerships with local businesses and increase our visibility and profile in terms of community fundraising and donations.
- ✓ Maintain our team of specialist trainers including young practitioners to strengthen and market our training opportunities, particularly in relation to our online work, creative programme, work with LGBTQ+, de-escalation work, culturally responsive approaches, trauma-responsive approaches and social media training with young people

Structure and Governance

The Board of Trustees has overall responsibility for the Charity. In conjunction with the Chief Executive and Senior Leadership Team the Board spearheads the strategic direction of the Charity and key budgetary considerations. The Chief Executive with the Senior and Service Management Teams interprets the strategic direction and acts on decisions at an operational level. The Administration and fieldwork teams assist the management team to deliver its operational priorities.

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TRUSTEES' REPORT
For the year ended 31 March 2025

Appointment of Trustees

Members of the Board of Trustees are elected and co-opted according to the Constitution and under the terms of the Memorandum and Articles of Association. The elections on to the Board take place on an annual basis at the Charity's Annual General meeting. All trustees offer their services as volunteers and do not receive any payment for their time and commitment.

Trustee Induction and Training

On joining the Board new trustees have an opportunity to meet with the Chair / Deputy Chair of the Board and the Chief Executive of the Charity. All trustees receive a Trustees Handbook that contains all relevant documents /policies related to their role as trustees. On-going training and development if required is available external to the organisation.

Key Management Personnel Remuneration

42nd Street pays all staff on the NJC scales, the local government pay scales, which are extensively used in the voluntary sector. The scales are set as a result of negotiations between trade unions (Unite, Unison and GMB) and Local Government Association. 42nd Street pays its entire staff the National Living Wage.

Scales within the service are: (these scales were revised and implemented in 2020/2021)

Caretaker- 7-11
Business Support Officers 7-11
Administration 12-17
Senior Administration 18-25
Mental Health Practitioners 18-28
Senior Practitioners 27-32
Managers 32-38
Senior Managers 40-46
CEO specific scale agreed with board of trustees in 2014/25

All staff increase an increment each year until they reach the top of their scale and newly recruited staff will be offered the scale nearest or slightly higher to their previous salary on receipt of their last wage slip. If their previous salary was higher than the top of the pay scale being offered, then the post-holder would be offered the salary at the top of our scale. All decisions are made at a Senior Leadership Level and decisions about senior leadership roles would rest with the Trustees.

Responsibilities of the Board of Trustees

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of

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TRUSTEES' REPORT
For the year ended 31 March 2025

the group for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditors

Each of the persons who are directors at the same time when the Directors' report is approved has confirmed that.

- So far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

Public Benefit

Reflective of the Charity's objectives (see Constitution) 42nd Street deploys all of its resources to support young people aged 11-25 years with their emotional well-being and mental health, promoting choice and creativity. We champion young person-centred approaches that demonstrate local impact and have national significance. We offer free and accessible advice, care, advocacy, group work and a creative programme that improves well-being and recovery, increases opportunities for young people to shape their own care and influence change, improves and increases inclusion and accessibility to appropriate services and support whilst increasing awareness and reducing stigma.

The Directors confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year.

Risk Management

42nd Street has a comprehensive Risk Register with key areas around Finance, Workforce, Quality, EDI and Communications, as well as a focusing on managing the risks presented by the pressures on the ICB. We have scheduled monthly board meetings to manage and mitigate these risks in 2024/25. The key issues that the board have been focusing on are

1. Short-term, non-recurrent funding not being renewed leading to core funding being depleted and new sources of funding needing to be identified and secured in tight timescales to mitigate downsizing/ redundancies and loss of capacity
2. Understanding the data, outputs and outcomes of the charity in detail to ascertain the impact of reductions on young people and the wider GM health and social care system – producing a comprehensive Equalities Impact Analysis and raising the issues through relevant governance

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structures

3. Focusing on service standards to continue to excel beyond local, regional and national expectations e.g. impressive recovery rates, feedback from service-users to strengthen outcomes for young people that need the service more than ever
4. Ensuring that the charity is able to respond to and influence the changing external political, funding and health and social care environment and governance and therefore keeping relevant
5. Focusing on the wider expertise and impact of the charity via The Horsfall, identity-based work and social action programme to ensure young people continue to have a voice and 42nd Street's profile and best practice is recognised locally regionally and nationally
6. Focusing on non-discriminatory, anti-oppressive, safe and inclusive practice to best support staff and in turn marginalised and disenfranchised young people.
7. Focusing on internal and external communications to build trust and reciprocity and strengthen the charity's reputation. reputation

Investment Policy and Performance

The Board of Trustees has considered the most appropriate policy for investing funds and has agreed that it is advisable to keep the funds in a secure form - on deposit at the bank and therefore accept a lower rate of return.

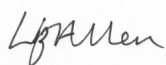
Auditors

Crowe U.K.LLP who have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted to the forthcoming AGM.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 28/11/2025 and signed on its behalf, by:



Ms. E Allen
Chair

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

Opinion

We have audited the financial statements of 42nd Street Community Based Resource for Young People under Stress ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 24, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2022 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were the Charities Act.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the existence and cut-off of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, testing on the posting of journals, reviewing accounting estimates for biases, sample testing revenue recognition based on reviews of underlying grants/contracts, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Jayson
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
St George's House
56 Peter Street
Manchester
M2 3NQ

Date: 1 December 2025

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2025

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME					
Donations and legacies	2	4,112	61,360	65,472	71,494
Other trading activities	3	30,402	19,603	50,005	48,370
Investment income	4	-	27,790	27,790	30,756
Other incoming resources	6	292	-	292	6,502
Charitable activities	5	<u>3,840,087</u>	<u>-</u>	<u>3,840,087</u>	<u>3,880,967</u>
TOTAL INCOME		<u>3,874,893</u>	<u>108,753</u>	<u>3,983,646</u>	<u>4,038,089</u>
RESOURCES EXPENDED					
Charitable activity	7	<u>4,268,461</u>	<u>102,988</u>	<u>4,371,449</u>	<u>4,024,201</u>
TOTAL RESOURCES EXPENDED		<u>4,268,461</u>	<u>102,988</u>	<u>4,371,449</u>	<u>4,024,201</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		(393,568)	5,765	(387,803)	13,888
Transfers	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(393,568)	5,765	(387,803)	13,888
TOTAL FUNDS AT 1 APRIL 2024		<u>1,451,169</u>	<u>822,174</u>	<u>2,273,343</u>	<u>2,259,455</u>
TOTAL FUNDS AT 31 MARCH 2025		<u>1,057,601</u>	<u>827,939</u>	<u>1,885,540</u>	<u>2,273,343</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities relate to continuing activities.

The notes on pages 35 to 52 form part of these financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS

BALANCE SHEET


Company Registration Number: 2476342

As at 31 March 2025

		£	2025 £	£	2024 £
	Note				
FIXED ASSETS					
Tangible fixed assets	11		1,094,035		1,098,498
CURRENT ASSETS					
Debtors	12	106,175		284,774	
Cash at bank and in hand		<u>1,541,040</u>		<u>1,724,861</u>	
		1,647,215		2,009,635	
CREDITORS: amounts falling due within one year	13	<u>(675,164)</u>		<u>(642,593)</u>	
NET CURRENT ASSETS			<u>972,051</u>		<u>1,367,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,066,086		2,465,540
CREDITORS: amounts falling due after more than one year	14		<u>(180,546)</u>		<u>(192,197)</u>
NET ASSETS	17		<u>1,885,540</u>		<u>2,273,343</u>
CHARITY FUNDS	16				
Restricted Funds			1,057,601		1,451,169
Unrestricted – Designated Funds			713,702		681,403
Unrestricted – General Funds			<u>114,237</u>		<u>140,771</u>
			<u>1,885,540</u>		<u>2,273,343</u>

These accounts have been prepared in accordance with the provisions of the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on **28/11/2025** and signed on their behalf by:



Chair

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
BALANCE SHEET
Company Registration Number: 2476342
As at 31 March 2025

The notes on pages 35 to 52 form part of these financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
CASH FLOW STATEMENT
For the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities	<u>(165,268)</u>	<u>(813,811)</u>
Net cash provided by operating activities		
Cash Flows from investing activities		
Interest from investments	27,790	30,756
Purchase of property, plant and equipment	(18,011)	(2,800)
	<u>9,779</u>	<u>27,956</u>
Net cash provided by investing activities	(155,489)	(785,855)
Cash Flows from Financing activities		
Repayment of borrowings	(28,332)	(27,064)
Net cash provided by financing activities	(28,332)	(27,064)
Change in cash and cash equivalents in the year.	(183,821)	(812,919)
Cash and cash equivalents at the beginning of the year.	<u>1,724,861</u>	<u>1,490,640</u>
Cash and cash equivalents at the end of the year.	<u>1,541,040</u>	<u>1,724,861</u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net incoming resources	(387,803)	13,888
Interest from investments	(27,790)	(30,756)
Depreciation of tangible fixed assets	22,474	20,072
Increase in debtors	178,599	(13,964)
(Decrease)/increase in creditors	<u>49,252</u>	<u>(803,051)</u>
	<u>222,535</u>	<u>(827,699)</u>
Net cash provided by operating activities	(165,268)	(813,811)

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash at hand	<u>1,541,040</u>	<u>1,725,861</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
CASH FLOW STATEMENT
For the year ended 31 March 2025

RECONCILIATION OF NET CASH

	1 April 2024	Cashflow	31 March 2025
	£	£	£
Cash in hand and at bank	1,724,861	(183,821)	1,541,040
	<u>(676,439)</u>	<u>28,332</u>	<u>(648,107)</u>
Bank loan	<u>1,048,422</u>	<u>(155,489)</u>	<u>892,933</u>

The notes on pages 35 to 52 form part of these financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (January 2022) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

42nd Street – Community Based Resource for Young People Under Street (42nd Street) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Company status

The Charity is a company limited by guarantee. The Trustees of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Going concern

The trustees have reviewed the forecasts and budgets for the twelve months to 31 March 2025 formally and at a high level from 1 April 2025 to 30 November 2026 and are confident that the charity is a going concern. The trustees have been assured and remain confident that the charity's cash flow would be sufficient to cover the bank loan repayment were it to be requested.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been received by the Charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally /contractually entitled to the income and the amount can be quantified with reasonable accuracy.

Income from government and other grants, whether 'capital' or 'revenue', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Resources expended

Expenditure is recognised when it is incurred and is reported gross of related income in the following bases:

Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of other income generation.

Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources as detailed below.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff time.

1.7 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% p.a.	straight line
Office equipment	-	25% p.a.	straight line
Buildings	-	1% p.a.	straight line

1.8 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are recognised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each year.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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1.11 Pension contributions

Contributions to defined contribution schemes are recognised in the Statement of Financial Activities in the period in which they become payable.

1.12 Company Information

The charity is a company limited by guarantee (registered number 2476342) which is incorporated and domiciled in the UK. The registered office is The SPACE, 87-89 Great Ancoats Street, Manchester, M4 5AG.

1.13 Charitable activity

The Charity has a single charitable activity in the year. The charitable activity is the support of young people for their emotional well-being and mental health.

1.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described on pages 30 and 31, the Trustees are required to make judgments, estimates, assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. DONATIONS AND LEGACIES

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
General donations	3,765	56,145	59,910
Hardship Fund donations	347	-	347
Kieran Fund	-	5,215	5,215
	<u>4,112</u>	<u>61,360</u>	<u>65,472</u>

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2. DONATIONS AND LEGACIES continued

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
General donations	1,142	64,102	65,244
Hardship Fund donations	180	-	180
Kieran Fund	<u>-</u>	<u>6,070</u>	<u>6,070</u>
	<u>1,322</u>	<u>70,172</u>	<u>71,494</u>

3. OTHER TRADING ACTIVITIES

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Publication sales	-	-	-
Consultancy/CSR	18,122	12,828	30,950
Mental Health Support	11,080	4,950	16,030
Training/workshops fees	600	925	1,525
Student placements	-	900	900
Room Hire	<u>600</u>	<u>-</u>	<u>600</u>
	<u>30,402</u>	<u>19,603</u>	<u>50,005</u>

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Publication sales	140	13	153
Consultancy/CSR	5,600	14,880	20,480
Mental Health Support	15,090	6,282	21,372
Training/workshops fees	125	1,000	1,125
Student placements	0	4,540	4,540
Room Hire/Desk Space	<u>700</u>	<u>0</u>	<u>700</u>
	<u>21,655</u>	<u>26,715</u>	<u>48,370</u>

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4. INVESTMENT INCOME

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Interest receivable	<u>-</u>	<u>27,790</u>	<u>27,790</u>
	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Interest receivable	<u>-</u>	<u>30,756</u>	<u>30,756</u>

5. CHARITABLE ACTIVITIES

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Performance Related and Capital Grants			
NHS ICB	2,222,521	-	2,222,521
NHS Pennine	15,845	-	15,845
Bupa Foundation	19,863	-	19,863
Eric Wright Charitable Trust	40,000	-	40,000
Fidelity UK Foundations	72,317	-	72,317
GM Combined Authority	15,000	-	15,000
GMBOP	93,386	-	93,386
Manchester City Council	480,926	-	480,926
NHS England	18,896	-	18,896
NHS Stockport Foundations	160,788	-	160,788
Oasis Hub Oldham	32,500	-	32,500
Paul Hamlyn Foundation	125,840	-	125,840
Prudence Trust	238,400	-	238,400
Salford City Council	25,000	-	25,000
Salford CVS	9,163	-	9,163
Schools	116,306	-	116,306
Small Grants	12,000	-	12,000
Talent Fund	20,000	-	20,000
The Proud Trust	36,169	-	36,169
TOG Mind	<u>85,167</u>	<u>-</u>	<u>85,167</u>
	<u>3,840,087</u>	<u>-</u>	<u>3,840,087</u>

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5. CHARITABLE ACTIVITIES (Continued)

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Performance Related and Capital Grants			
NHS ICB	2,720,900	-	2,720,900
NHS Pennine	48,802	-	48,802
Esmee Fairbairn	100,000	-	100,000
Baring Foundation	40,000	-	40,000
Health Education England	48,135	-	48,135
Children Society	28,436	-	28,436
Eric Wright Charitable Trust	35,000	-	35,000
NHS Charities Together	79,330	-	79,330
Schools	124,416	-	124,416
GM Combined Authority	5,000	-	5,000
GMBOP	115,851	-	115,851
Innox Foundation	25,000	-	25,000
Lankelly Chase Foundation	20,000	-	20,000
Manchester City Council	166,685	-	166,685
Oasis Hub Oldham	21,667	-	21,667
Paul Hamlyn Foundation	125,730	-	125,730
The Proud Trust	16,708	-	16,708
Rio Ferdinand Foundation	14,000	-	14,000
TOG Mind	83,802	-	83,802
Youth and Play Fund	<u>61,505</u>	<u>-</u>	<u>61,505</u>
	<u>3,880,967</u>	<u>-</u>	<u>3,880,967</u>

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6. OTHER INCOMING RESOURCES

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Miscellaneous income	<u>292</u>	<u>-</u>	<u>292</u>

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Miscellaneous income	<u>600</u>	<u>5,902</u>	<u>6,502</u>

7. CHARITABLE ACTIVITY

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Direct expenditure			
- Staff costs	3,490,481	97,807	3,588,288
- Other costs	628,485	5,181	633,666
Support costs			
- Staff costs	81,110	-	81,110
- Other costs	5,312	-	5,312
- Governance costs	<u>63,073</u>	<u>-</u>	<u>63,073</u>
	<u>4,268,461</u>	<u>102,988</u>	<u>4,371,449</u>

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Direct expenditure			
- Staff costs	3,193,522	93,128	3,286,650
- Other costs	614,014	5,982	619,996
Support costs			
- Staff costs	63,976	-	63,976
- Other costs	1,370	-	1,370
- Governance costs	<u>52,210</u>	<u>-</u>	<u>52,210</u>
	<u>3,925,091</u>	<u>99,110</u>	<u>4,024,201</u>

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8. GOVERNANCE COSTS

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Staff costs	54,073	-	54,073
Auditors' remuneration – audit	<u>9,000</u>	<u>-</u>	<u>9,000</u>
	<u>63,073</u>	<u>-</u>	<u>63,073</u>

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Staff costs	42,651	-	42,651
Auditors' remuneration – audit	<u>9,559</u>	<u>-</u>	<u>9,559</u>
	<u>52,210</u>	<u>-</u>	<u>52,210</u>

9. NET INCOMING RESOURCES

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets:		
- owned by the charity	<u>22,474</u>	<u>20,072</u>

During the year 0 members of the Board of Trustees received any reimbursements of expenses (2024-2025). No Trustee received any remuneration or benefits in kind.

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10. STAFF COSTS, STAFF NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	3,305,366	3,022,875
Social security costs	323,506	288,192
Pension costs	<u>88,573</u>	<u>82,209</u>
	<u>3,717,445</u>	<u>3,393,276</u>

The key management personnel of the charity comprise the CEO, Head of Business and Finance Officer. The total employee benefits of the key management personnel of the charity were £193,609. (2024: £185,918).

The average monthly number of full-time equivalent employees during the year was as follows:

	2025	2024
	No.	No.
CEO	1	1
Managers	15	15
Senior practitioners	9	9
Mental Health Practitioners/Therapists	69	58
Administration	<u>12</u>	<u>12</u>
	<u>106</u>	<u>95</u>

The number of employees whose emoluments amounted to more than £60,000 during the year was as follows:

	2025	2024
£70,001-£80,000	<u>1</u>	<u>1</u>

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11. TANGIBLE FIXED ASSETS

	Leasehold Building/ Land £	Fixtures & fittings £	Equipment £	Total £
Cost				
At 1 April 2024	<u>1,626,134</u>	<u>8,998</u>	<u>51,080</u>	<u>1,686,212</u>
Additions	-	-	18,011	18,011
Disposals	-	(2,719)	(17,215)	(19,934)
At 31 March 2025	<u>1,626,134</u>	<u>6,279</u>	<u>51,876</u>	<u>1,684,289</u>
Depreciation				
At 1 April 2024	<u>547,009</u>	<u>6,725</u>	<u>33,979</u>	<u>587,713</u>
Charge for the year	10,711	658	11,105	22474
Disposals	-	(2,718)	(17,215)	(19,934)
At 31 March 2025	<u>557,720</u>	<u>4,665</u>	<u>27,868</u>	<u>590,253</u>
Net book value				
At 31 March 2025	<u>1,068,414</u>	<u>1,614</u>	<u>24,008</u>	<u>1,094,036</u>
At 31 March 2024	<u>1,079,124</u>	<u>2,273</u>	<u>17,100</u>	<u>1,098,497</u>

Included within fixed assets at the year-end are land and leasehold buildings with net book values of £913,703 and £144,000 respectively.

12. DEBTORS

	2025 £	2024 £
Due within one year		
Trade debtors	104,800	281,124
Staff Loans	200	-
Cycle to work scheme	430	3,556
Prepayments	<u>745</u>	<u>94</u>
	<u>106,175</u>	<u>284,774</u>

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13. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Bank and other loans	467,561	484,242
Other creditors	39,241	33,126
Accruals and deferred income	<u>168,362</u>	<u>125,225</u>
	<u>675,164</u>	<u>642,593</u>

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2025 the balance due is £467,561 (2024: £484,242). The interest on the first loan is charged at 6% per annum after an initial interest free period of 12 months. The interest on the second loan is a fixed rate of 4.294% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loans are secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400K provided by Heritage Lottery Fund.

The movement on deferred income is as follows:

	2025	2024
	£	£
Deferred income brought forward	17,500	797,506
Amounts released in the year	(17,500)	(797,506)
Amounts deferred in the year	<u>30,000</u>	<u>17,500</u>
Deferred income carried forward	<u>30,000</u>	<u>17,500</u>

14. CREDITORS: Amounts falling due after more than one year

	2025	2024
	£	£
Bank and other loans	<u>180,546</u>	<u>192,197</u>

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2025 the balance due is £180,546 (2024: £192,197). The interest on the loan is charged at 6% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loan is secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400K provided by Heritage Lottery Fund.

15. OPERATING LEASE COMMITMENTS

At 31 March 2025 the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Within 1 year	1,326	1,326
Within 2 and 5 years	<u>1,242</u>	<u>2,568</u>

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16. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
DESIGNATED FUNDS					
Kieran Fund	12,201	5,215	(4,683)	-	12,733
Projects Continuation Fund	135,000	-	(35,000)	87,128	187,128
Reserve Fund	<u>534,202</u>	<u>-</u>	<u>-</u>	<u>(20,361)</u>	<u>513,841</u>
 Subtotal	 <u>681,403</u>	 <u>5,215</u>	 <u>(39,683)</u>	 <u>66,767</u>	 <u>713,702</u>
GENERAL FUNDS					
General Funds	<u>140,771</u>	<u>103,538</u>	<u>(63,305)</u>	<u>(66,767)</u>	<u>114,237</u>
 Total unrestricted funds	 <u>822,174</u>	 <u>108,753</u>	 <u>(102,988)</u>	 <u>-</u>	 <u>827,939</u>

The Board of Trustees has agreed designated unrestricted funds totalling £713,702 for the following purposes:

Reserve Fund – Identified by the reserves policy, this fund is calculated and agreed by the Board as the appropriate amount to be held from unrestricted funds to manage our financial risks and safeguard our operations and service provisions. This fund has been calculated to reflect the anticipated costs of three months operations if the charity were to discontinue its charitable activities.

Kieran Fund – This is unrestricted funds raised by a community group in memory of Kieran Crump Raiswell and donated to 42nd Street throughout the year. The funds are designated to projects and activities agreed with Kieran’s family and spend is monitored separately to manage cash flow and create bespoke reports for the family.

Projects Continuation – Fund set aside to mitigate the impact of loss of funding, this year to bridge the gaps in funding for specific projects including Creative, Social Action and Young Practitioners programmes, LGBTQ+ and work with the Orthodox Jewish Community, while we try to secure further funding from other sources to continue to delivery these much needed projects.

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16. STATEMENT OF FUNDS (continued)

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
RESTRICTED FUNDS					
NHS GM ICB	309,620	1,227,199	1,286,851		249,967
16 + (NHS GM ICB)	-	41,817	41817		-
Baring Foundation	31,555	-	31555		-
Bee Heard	29,099	-	29099		-
Cloud42 – NHS Charities	67,110	160,788	155173		72,725
Eric Wright Charitable Trust	-	40,000	35,439		4,561
Esme Fairbairn	48,272	-	48272		-
Fidelity	38,441	72,317	91840		18,919
GM	326,003	-	275261	37,089	87,831
GMCA	1,619	-	1619		-
Hardship Fund	13,899	10,348	3235		21,012
Horsfall	14,905	49,458	26312		38,052
IAPT Training – NHS England	70,361	29,190	78972	(20,579)	-
Integrated Community Response	183,984	417,745	468699		133,030
Kickstarter – M/cr City Council	17,563	116,552	102732		31,383
LGBTQ+ - The Proud Trust	17,759	36,168	53927		-
Manchester MHST – NHS ICB	7,962	106,279	113534		708
MHiE T & G – Pennine Care	4,364	15,845	20209		-
MMF – M/cr City Council	9,145	240,053	248889		309
Nature Group – Bupa Foundation	-	19,863	238		19,625
No Wrong Door – M/cr City Council	5,581	30,000	35581		-
Oasis Hub Oldham	36,108	32,500	33873		34,734
OJC – NHS ICB	9,601	17,500	27101		-
Pathfinder - GMBOP	31,642	93,386	108518	(16,510)	-
Paul Hamlyn Foundation	74,173	125,840	120580		79,433
Prudence Trust	-	238,400	81438		156,962
Safe Zones – NHS ICB	51,441	232,517	207440		76,518
Salford Care	-	9,163	8422		741
Salford MHST – NHS ICB	6,702	106,279	109499		3,481
Salford YJS	-	25,000	21838		3,162
Schools	-	94,049	94049		-
Talent Fund	-	20,000	20000		-
TOG Mind – NHS Pennine Care	9,463	85,167	85760		8,870
VSNW	10,000	-	10,000		-
Youth and Play Fund	24,798	84,321	93,540		15,579
Total restricted Funds	<u>1,451,169</u>	<u>3,777,743</u>	<u>4,171,311</u>	<u>-</u>	<u>1,057,601</u>

16. STATEMENT OF FUNDS (continued)

TRUST / GRANT FUNDING

- **Esme Fairbairn:** To creative opportunities that address young people’s varied mental health and wellbeing needs, strengthening and diversifying our core creative workforce and highlighting the benefits of using creative methods when supporting people’s mental health and wellbeing.
- **The Horsfall Space:** Various small grants and room hire fees combined to provide gallery displays/showcases and a programme of activities to engage young people and the general public with the heritage of Ancoats.
- **Paul Hamlyn Foundation**
 - **More and Better** – This grant is part of the Arts Access and Participation Fund to support our Creative Agents and our Arts and Creative programme. It is designed to support organisation to increase their impact and effectiveness and to build stronger and better evidence of outcomes.
- **NHS INTEGRATED CARE BOARD:**
 - **Core Service for young people between 13-25 years:** offering 1-1 interventions (CBT, psychosocial support and counselling), therapeutic group work, gender specific services, drop in and remote and online support for young people experiencing mental health problems in Manchester, Salford and Trafford.
 - **Integrated Community Response Service:** To provide a First Response Service to Children and Young People (11yrs to 18yrs) from Manchester and Salford. The service provides a rapid response to CYP presenting in distress preventing escalation of their condition and/or circumstances and the need to present at A&E.
 - **MHST:** The delivery of one-to-one therapeutic support for children and young people in schools’ settings and targeted group work in Manchester and Salford following two phases of the Greater Manchester Mentally Healthy Schools and College pilot.
 - **Safe Zones:** Foundation to engage 42nd Street to deliver the Children and Young People Safe Zones service across Manchester & Salford in accessible locations and opening hours under the Prime Agreement.
- **GM Health and Social Care Partnership:** To address the unprecedented surge in service demand, the growing number and the complexity of people falling into the service and to build stability and resilience across the VCSE sector.
- **NHS Pennine Care:** For young people between 11-18 years: offering 1-1 psychosocial support, counselling and group work, CAMHS waiting times initiative service alongside a community-based service delivered through a variety of community venues. Mental Health in Education to deliver targeted mental health support in secondary schools across Tameside and Glossop.
- **Fidelity: Funding** to create a ‘by the sector for the sector’, ethical, young person centred accessible online mental health support platform which scales across the UK, and ultimately is approved by the NHS alongside other digital platforms made available nationwide.

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- **Prudence Trust:** Funding to Further develop the technical framework of Breathe, 42nd Street’s online therapeutic support and to replicate and scale the platform across the UK.
- **Manchester City Council:**
 - **Making Manchester Fairer – Kickstarter:** To deliver a range of free trauma-based training to the VCSE youth and play sector working with 11 – 25 year olds
 - **Making Manchester Fairer:** Improving health inequality for children, young people and their families through one-to-one support.
 - Funding to support our No Wrong Door project
- **Manchester Youth and Play Fund:** To fund the 42nd Street Social Action programme which supports young people to engage in campaigning to influence and shape local, regional and national service development and policy.
- **Greater Manchester Combined Authority:** Funding to support our We Move project
- **NHS England:** To part-fund our CYP IAPT Trainees and our High Intensity Therapist and Psychological Wellbeing trainee Practitioners.
- **NHS Charities Together: Funding for our** Cloud 42 project - a peer support group for care-experienced young people at 42nd Street.
- **GMBOP:** Provide mental health support to young people aged 18-25 years who are referred via the Pathfinders Coaches at DePaul UK as part of the Pathfinders Pilot
- **Eric Wright Charitable Trust:** Fund to continue our TC42 group supporting young people that have long standing difficulties with their feelings and relationships using the principles of democratic therapeutic communities’ model
- **Bupa Foundation: Nature Group** - A series of 6-week/seasonal courses and annual residential for 16-25 year olds experiencing mental health difficulties using the Nature Academy's researched and accredited Ecopsychology approach.
- **Oasis Hub Oldham:** to provide Mental Health Support to Young People accessing the Navigator Project
- **Innox Foundation:** Funding to support our online work with young people.

INDIVIDUAL GIVING AND COMMUNITY FUNDRAISING

- **Hardship Fund Donations:** fund established through independent donations to provide small grants to young people who face destitution.
- **Friends of 42:** opportunity for individuals and community groups to fundraise and donate directly to 42nd Street.
- **Kieran Fest:** Community group established in memory of Kieran Crump Raiswell and donates to 42nd Street.

SCHOOLS AND COLLEGES

- Funding to deliver bespoke mental health and well- being services in schools across Greater Manchester

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SUMMARY OF FUNDS

	Brought Forward 1 April 2025 £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward 31 March 2025 £
Designated Funds	681,403	5,215	(39,683)	66,767	713,702
General Funds	<u>140,771</u>	<u>103,538</u>	<u>(63,305)</u>	<u>(66,767)</u>	<u>114,237</u>
Unrestricted funds	<u>822,174</u>	<u>108,753</u>	<u>(102,988)</u>	-	<u>827,939</u>
Restricted Funds	<u>1,451,169</u>	<u>3,874,893</u>	<u>(4,268,461)</u>	-	<u>1,057,601</u>
Total of Funds	<u>2,273,343</u>	<u>3,983,646</u>	<u>(4,371,449)</u>	-	<u>1,885,540</u>

SUMMARY OF FUNDS

	Brought Forward 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward 31 March 2024 £
Designated Funds	473,420	6,070	(45,007)	246,920	681,403
General Funds	<u>301,580</u>	<u>127,475</u>	<u>(54,103)</u>	<u>(234,181)</u>	<u>140,771</u>
Unrestricted funds	<u>775,000</u>	<u>133,545</u>	<u>(99,110)</u>	<u>12,739</u>	<u>822,174</u>
Restricted Funds	<u>1,484,455</u>	<u>3,904,544</u>	<u>(3,925,091)</u>	<u>(12,739)</u>	<u>1,451,169</u>
Total of Funds	<u>2,259,455</u>	<u>4,038,089</u>	<u>(4,024,201)</u>	-	<u>2,273,343</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Tangible fixed assets	-	1,094,035	1,094,035
Current assets	1,057,601	589,614	1,647,215
Creditors due within one year	-	(675,164)	(675,164)
Creditors due in more than one year	-	<u>(180,546)</u>	<u>(180,546)</u>
	<u>1,057,601</u>	<u>827,939</u>	<u>1,885,540</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	-	1,098,498	1,098,498
Current assets	1,451,169	558,466	2,009,635
Creditors due within one year	-	(642,593)	(642,593)
Creditors due in more than one year	<u>-</u>	<u>(192,197)</u>	<u>(192,197)</u>
	<u>1,451,169</u>	<u>822,174</u>	<u>2,273,343</u>

18. RELATED PARTIES

There are no related party transactions that need to be disclosed in the financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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19. FINANCIAL INSTRUMENTS

Group	2025 £	2024 £
Financial assets measured at amortised cost	<u>1,646,470</u>	<u>2,009,541</u>
Financial liabilities measured at amortised cost	<u>825,710</u>	<u>817,290</u>

Financial assets consist of cash, trade debtors and other debtors.

Financial liabilities consist of bank loans, trade creditors, other creditors and accruals

20. COMPARATIVE FIGURES BY FUND TYPE YEAR ENDED 31 MARCH 2025

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
INCOME				
Donations and legacies	2	1,322	70,172	71,494
Other trading activities	3	21,655	26,715	48,370
Investment income	4	-	30,756	30,756
Other incoming resources	6	600	5,902	6,502
Charitable activities	5	<u>3,880,967</u>	<u>-</u>	<u>3,880,967</u>
TOTAL INCOME		<u>3,904,544</u>	<u>133,545</u>	<u>4,038,089</u>
RESOURCES EXPENDED				
Charitable activity	7	<u>3,925,091</u>	<u>99,110</u>	<u>4,024,201</u>
TOTAL RESOURCES EXPENDED		<u>3,925,091</u>	<u>99,110</u>	<u>4,024,201</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		(20,547)	34,435	13,888
Transfers	16	<u>(12,739)</u>	<u>12,739</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(33,286)	47,174	13,888
TOTAL FUNDS AT 1 APRIL 2024		<u>1,451,169</u>	<u>822,174</u>	<u>2,273,343</u>
TOTAL FUNDS AT 31 MARCH 2025		<u>1,057,601</u>	<u>827,939</u>	<u>1,885,540</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
INCOME				
Donations	65,472		71,494	
NHS GM Integrated Care Board	2,222,521		2,720,900	
NHS Pennine Care Foundation Trust	15,845		48,802	
NHS Charities Together	160,788		79,330	
Baring Foundation	-		40,000	
Bupa Foundation	19,863			
Schools	116,306		124,416	
Fidelity	72,317		-	
Young Manchester	-		61,505	
NHS England	18,896		48,135	
Paul Hamlyn Foundation	125,840		125,730	
Manchester City Council	480,926		166,685	
Eric Wright Charitable Trust	40,000		35,000	
Prudence Trust	238,400		-	
Tameside, Oldham and Glossop Mind	85,167		83,802	
Salford City Council	25,000		-	
Greater Manchester Combined Authority	15,000		5,000	
Esmee Fairbairn	-		100,000	
Children Society	-		28,436	
GM Better Outcome Partnership	93,386		115,851	
Salford CVS	9,163		-	
Innox Foundation	-		25,000	
Miscellaneous Small Grants	12,000		14,000	
Oasis Hub Oldham	32,500		21,667	
The Proud Trust	36,169		16,708	
The Talent Fund	20,000		-	
Conferences, training & student placement	3,025		6,518	
Mental Health Support	16,030		21,372	
Consultancy	30,950		20,480	
Other income	292		6,502	
Income from cash investments – General	<u>27,790</u>		<u>30,756</u>	
CHARITABLE ACTIVITIES		3,983,646		4,038,089

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42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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Cost of generating funds

Direct costs

Staff costs	(3,588,288)		(3,286,650)	
Depreciation and impairment	(22,474)		(20,072)	
Project costs	(152,626)		(152,745)	
Office overheads	(14,824)		(17,749)	
Premises costs	(99,374)		(92,118)	
Other overheads	(344,368)		(337,312)	
	(4,221,954)	(4,221,954)	(3,906,646)	(3,906,646)

Support Costs

Staff costs	(81,110)		(63,975)	
Other costs	(5,312)	(86,422)	(1,370)	(65,345)

GOVERNANCE COSTS

Staff costs	(54,073)		(42,651)	
Auditors' remuneration – audit	(9,000)		(9,559)	
		(63,073)		(52,210)

TOTAL OTHER EXPENDITURE (4,371,449) (4,024,201)

NET INCOME FOR THE YEAR (387,803) 13,888

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