

Registered number: 2476342
Charity number: 702687

42nd STREET
COMMUNITY BASED RESOURCE
FOR YOUNG PEOPLE UNDER STRESS
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

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LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31 March 2024

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LEGAL AND ADMINISTRATIVE INFORMATION
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Trustees	Ms E Allen - Chair Mr H Ahmadzadeh -EDI Lead Ms N Nazran Mr H Thomas Ms Vicky Sharrock Mr K Jones Mr Willim Thomson -Treasurer
Senior management team	Ms S Spray, Director Ms C Jacob, Head of Service Ms K Nyananyo, Head of Service Ms T Gregson, Head of Operations and Business Development

All members of the Board of Trustees are also directors for the purposes of Company Law.

Company Registered Number	2476342
Charity Registered Number	702687
Registered and Principal Office	The SPACE 87-91 Great Ancoats Street Manchester M4 5AG
Auditors	Crowe U.K. LLP Chartered Accountants St George's House 56 Peter Street Manchester M2 3NQ
Bankers	Royal Bank of Scotland Plc St Ann Street Manchester M60 2SS Triodos Bank Deanery Road Bristol BS1 5AS United Trust Bank Limited One Ropemaker Street London EC2Y 9AW

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TRUSTEES' REPORT
For the year ended 31 March 2024

INTRODUCTION

The Trustees are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a director's report and accounts for Companies House purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2022).

Purposes and Activities

42nd Street: Community based Resource for Young People under Stress is a charitable company limited by guarantee. All members have agreed to contribute a sum not exceeding £1 in the event of needing to wind up the organisation.

Vision

42nd Streets **vision** is for inclusive, accessible mental health and wellbeing support and opportunities for all young people.

Mission

42nd Street supports young people in Greater Manchester aged 11-25 years with their emotional well-being and mental health by offering a choice of effective, creative, young person-centred and rights-based approaches.

The 42nd Street team recognises that many young people feel disempowered, that some services are difficult to identify with and access and that mental health and personal difficulties can be made worse by the health, social and economic inequalities that might be experienced.

We do all we can to make young people feel listened to, valued, included, safe and unique.

By working collaboratively, we demonstrate local impact with national significance driving meaningful change that makes a positive difference to the lives of young people.

Social Objectives

Our social objectives underpin everything that we do, keeping us focused and with a clear sense of purpose; our social objectives are to:

- ✓ Improve young people's mental health and well-being
- ✓ Ensure young people have power to make decisions about their own lives, campaign for social justice and influence system change in matters that affect them.
- ✓ Embed systemic anti-oppressive practice and cultures that champion inclusion.
- ✓ Learn from young people, educate, raise awareness and celebrate difference.

Business Objectives

By focusing on 6 clear business objectives ensure that we have the culture, infrastructure, and enablers required to deliver our vision, mission and social objectives.

Our Business Objectives are to:

1. Ensure that the charity is able to **respond to and influence the changing external environment**, build relationships and learn from partners, stakeholders and communities.
2. Continue to build a **high-quality workforce**, insisting on improving mechanisms and behaviours that **embed diversity, challenge oppression and celebrate leadership**.
3. Strengthen our robust, compelling and agile **outcomes, research and evidence base** and become a local and national reference for young person-centred rights-based and creative approaches

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4. Engage, communicate with and influence a **wide range of stakeholders** and build our digital and creative capabilities
5. Diversify and sustain our income to maintain and strengthen the **financial stability** of the charity enabling choice and inclusivity
6. Embed **high quality, sector leading operational processes and systems** that support a safe working environment, promote best practice and are sustainably responsible.



Theory of Change

42nd Street has developed a theory of change to capture the key mechanisms by which we will achieve our charitable, vision, mission and objectives. This comprehensive model demonstrates how we work beyond a service delivery model, by identifying and tackling the critical systemic barriers that might prevent young people from accessing inclusive mental health and wellbeing support/opportunities **and** how the actions that we need to invest in relate to one another.

Our Theory of Change sets out how our charity achieves our mission and objectives, influencing the local and national health and

social care system with a specific focus on tackling inequalities and ensuring that young people have a voice.

Delivery

We deliver from our purpose-built hub, online platform, creative venue -The Horsfall, schools, colleges, social care settings and community venues across Greater Manchester. Our buildings and online platform were all designed with young people and reflect our young person-centred approach, complete with “Narniaesque” wardrobe doors to enter out therapy rooms.

Our 100+ qualified and experienced team includes social workers, youth workers, artists, counsellors and therapists and up to 20 students and trainees on placement, work online, remotely and face-to-face. We have a small but dedicated finance, business operations, business information, facilities, marketing and communications and innovations team who work alongside young people with lived experience and a passion for influencing change and supporting their peers. The charity provides free, high quality, accessible, relevant and responsive services to young people presenting with a wide range of mental health and psychosocial issues that often manifest as depression, anxiety, low self-esteem, low levels of confidence, family and relationship issues, isolation and loneliness, frustration and anger. 42nd Street does not diagnose, but we do support young people who might attract a diagnosis of Borderline Personality Disorder (BPD), with Complex Emotional Relational Needs (CERN), Psychosis, Eating Disorder and Bi-polar Disorder. We have particular experience and a national reputation for our expertise in working with young people who might self-harm and/or are at risk of suicide and expertise in understanding and supporting young people experiencing isolation and loneliness.

We recognise that there are multiple barriers including cultural, health, social, economic and identity inequalities and structural inequities for many young people that need support and so we aim to design, deliver and review our services and opportunities with them. By encouraging and supporting young people to have the power to have their voices heard and by conducting peer research within the organisation and beyond we tailor support to their needs. One-to-one interventions are combined with opportunities for young people to learn, develop new skills, be creative, play and have fun. We find ways for young people to be curious and to celebrate their unique experiences, demonstrating to themselves and others that they can not only manage their mental health, but can also support and inspire others, find creative ways to share their stories and find the strength to navigate

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their way into adulthood.

Equality Diversity and Inclusion

A key part of the Charity's work is responding to the health inequalities and inequities that exist in relation to the determinants of health, access to appropriate services and the increased prevalence of mental ill-health and complex psychosocial issues. 42nd Street recognises that to achieve our vision and mission we need to understand our organisational strengths, weaknesses and values and embed cultures of inclusion for our workforce, young people and our wider stakeholders.

In recent years the Charity has developed and continues to deliver services and opportunities that recognise that some young people are at increased risk in relation to their mental health and/or who may have poorer access to support including creativity, groups and social action. Therefore our choice of projects and approaches target the needs of LGBTQ+ young people, young men, young women, non-binary, gender fluid and trans young people, disabled young people, young people facing discrimination, young people experiencing cultural and/or religious barriers, young people experiencing poverty and financial hardship, young people at risk of exploitation, asylum seeking and refugee young people, young people transitioning into adulthood at the same time as navigating the changes in service availability, young people experiencing exposure to the Criminal Justice System, care experienced young people, care leavers, young people experiencing kinship care and estranged young people, young people experiencing isolation and loneliness, neuro-divergent young people and young carers.

We have a specific Workforce Development and EDI Manager in our People and Culture Team to support the whole team's approach to anti-oppressive practice and to explicitly support the onboarding and support of young people and professionals with life and lived experience to contribute towards our charity objective to have a more diverse and representative workforce.

Our **Key Activities** are all delivered either face to face or online and include:

One- to- one

- ✓ Sessional counselling, therapy, psycho-social support and advocacy
- ✓ Bespoke services in schools, colleges and universities
- ✓ Integrated Community Response service
- ✓ Targeted, identity-based support for global majority and LGBTQ+ young people as part of the Make Manchester Fairer programme in Manchester

Groups

- ✓ Therapeutic, issue-based and identity-based, peer support projects residentials - "Kieran's Getaways"- CONNECT
- ✓ Social Action Programme – CAMPAIGN
- ✓ Creative projects and approaches to wellbeing and mental health centred around The Horsfall- CREATE

Partnership Working

- ✓ Training programmes for professionals, parents/carers and young people
- ✓ Capacity building and system leadership across the VCSE, Health and Social Care sector and Creative Industries
- ✓ Collaboration with partners
- ✓ Local, Greater Manchester, regional and national Leadership
- ✓ National Community of Practice for Creativity and Mental Health

One to one counselling, therapy, psychosocial support and advocacy (online and face to face)

We offer young people one to one sessions in counselling, psycho-social support and a range of Talking Therapy compliant services including Cognitive Behavioural Therapy, Counselling for Depression and EMDR. These approaches help young people to manage difficult feelings, support themselves in healthier ways, explore connections between thoughts feelings and behaviours and develop skills and networks that will help them cope. Sessions are usually weekly, last for 50 minutes and the venue/online access, modality and number of sessions are decided and contracted with the young person, based on their needs and situation, informed by NICE guidelines. Where young people require additional support in between sessions the practitioners offer additional

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case management.

One to one Bespoke Services in schools and colleges

42nd Street offers both individually contracted services to schools across Trafford, Manchester, Salford and Tameside and is part of the national roll out of the DfE Mental Health in Education Programme- Mental Health Support Teams. The model of delivery is to place a Mental Health Practitioner within a school/college for a minimum of one day per week to support individual young people referred by the setting for 6-12 weeks of support. 42nd Street also offer a variety of group and creative opportunities to young people via schools and colleges, linked to the developments of the BeeWell Survey and meeting the needs of often excluded and marginalised young people.

One to one Integrated Community Response Service, Parachute and Safe Zones

42nd Street offers bespoke community-based support in specific settings across Greater Manchester where our Mental Health Practitioners (MHPs) are integrated into the particular setting and take referrals directly from them. The Integrated Community Response (ICR) service supports 13–18-year-old young people in identified settings across Greater Manchester with their mental health and wellbeing delivered in partnership with Social Care colleagues, Manchester Mind, Mind in Salford and Manchester and Salford Child and Adolescent Mental Health Services (CAMHS). The service was co-created to support vulnerable young people that present with episodes of high-level psycho-social distress and risk who need a rapid, short-term response to de-escalate their situation and support their emotional and mental health needs. The service recognises that the current configuration of services is often unable to support these young people's needs appropriately or in a timely way which can cause their distress and risk to escalate which is unacceptable for them and also places increased, unnecessary pressure on acute and crisis services.

The ICR service has been externally evaluated by the Anna Freud Centre who concluded:

"A review of outcome data indicates the support...has enabled them (young people) to develop therapeutic relationships...providing a significant contribution to the long-term resilience of young people developing positive relationships"

This model has extended to support young people on the Crisis Care pathways as part of the SafeZones Teams to support young people stepping down from presentations at A and E and those that are homeless and exposed to the criminal justice system. This year the approach has also been extended to 18–25-year-olds that are experiencing high levels of distress as they enter our core service.

Groups-CONNECT

We offer a variety of therapeutic group work opportunities which include TC42 - a group using the Democratic Therapeutic Community approach, the only of its kind for 18–25-year-olds in the UK

Our identity-based groups include a peer support group for young people who identify as women; groups- both face-to-face and digital, to support Lesbian, Gay, Bisexual Trans and Questioning (LGBTQ+) young people; work with young people with Learning Disabilities and Autism/Asperger's in Trafford and a peer support group within the Orthodox Jewish Community in Salford for young women who support their neuro-divergent siblings.

42nd Street also delivers Nature Connect which uses evidence-based approaches in nature setting to build emotional strength, coping mechanisms, healing and resilience.

Kieran's Getaways are a key element to our programme enabling young people to literally get away either to experience something completely new, to recharge and relax, or to learn new skills and socialise. Kieran's Getaways are made possible as a result of the money raised by Kieran Raiswell Crump's family, friends and

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community in his memory.

Cloud 42 supports to peer groups of care experienced, estranged and care leavers under and over 18 years – both co-facilitated by care experienced young adults and linked to our wider bespoke pathway for care experienced and estranged young people

Groups- CAMPAIGN

Giving young people voice and influence is another critical part of our approach and programme at 42nd Street; the Charity believes that active participation and involvement of young people helps to promote resilience and recovery and also informs the type of services required to best meet the needs of young people. Genuine participatory approaches contribute to safeguarding young people using services by giving them different ways of voicing concerns and raising problems. It also, most importantly, gives young people the opportunity to develop new life skills. This ethos is embodied in our Peer Research project for 16–25-year-olds, Q42 project (led by LGBTQ+ young people), Cloud 42 and Crystals (led by care experienced young people and care-leavers); Jet 42 (led by black young men), Rays (led by young black women) and as part of the Youth Combined Authority supporting the Change Ambassadors.

These groups of young people are trained to build on their own experiences and knowledge around young people's mental health and emotional wellbeing. Young people meet to support one another and to help to shape local, regional and national thinking around service design and public policy. For example Jet 42 have trained practitioners nationally in best practice supporting young black men, Cloud 42 have conducted peer research and a report influencing practice across Greater Manchester leading the development and delivery of a bespoke pathway at 42nd Street, Rays has campaigned around racism in schools and our peer research with 16-25 year olds resulting in a report called "You're Helping Me Just by Listening" shaping new services through Living Well and beyond across GM and nationally.

Groups- CREATE

42nd Street has a long history of incorporating arts and creativity into our approaches and engagement with young people and over the last few years we have strengthened this offer and developed a bespoke venue/gallery and programme-The Horsfall is a unique programme and gallery/creative space for young people that explores the power of using creativity to support young people's mental health and wellbeing in its broadest terms. We believe supporting a Creative Life, helps with processing experiences, realising ideas and amplifying the voices of young people on aspects of life and society that matter to them; our creative programme is also an opportunity for young people to tell their stories to new audiences, reduce stigma and challenge opinions attitudes and behaviours.

Key elements of the work include:

- ✓ Working in partnership with young people to ensuring our work is totally youth focused and youth led.
- ✓ Bringing a unique trilogy of professional artists, alongside young people's talents and experiences, alongside 42nd Street's mental health and engagement expertise to create amazing, collaborative, game changing art.
- ✓ Providing unique opportunities in a gallery (maybe the only one in the world) exclusively dedicated to young people's expression.
- ✓ Offering tailor made inclusive support at any point in a young person's creative and wellbeing journey.
- ✓ Working with researchers to better understand the benefits of creativity on young people's mental health, wellbeing and sense of self.
- ✓ Providing a gateway for young people to work into the creative industries and the health and social care workforce.

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- ✓ Sharing our learning and understanding and promoting youth led creative methods locally, nationally and internationally e.g. running and national annual symposium and Community of Practice

Partnership working -Training programmes for professionals, parents and young people.

42nd Street offers a wide range of training packages to front-line professionals, parents/ carers and wider stakeholders that are interested in improving their understanding, approaches and strategies for supporting young people's emotional wellbeing and mental health. In 2024 42nd Street started delivering the capacity building training as part of the Make Manchester Fairer programme across Manchester, led by our Development and EDI Manager and supported by 3 Peer Trainers

Partnership working - Collaboration

Throughout our 42-year history 42nd Street has always recognised the strength of partnership working and collaboration and over recent years has been instrumental in bringing cross sector, specialist and community-based partners together to co-create, co-deliver, increase capacity and resource and deliver impact at scale. Notably this approach has included:

- ✓ Co-designing and implementing an online platform-Breathe, with synchronous, asynchronous and integrated video one-to-one and group work support for young people aged 13-25 years, fully externally evaluated by Health Innovation Manchester and now being rolled out nationally supported by The Prudence Trust and Fidelity.
- ✓ The development and now mainstreaming of the Integrated Community Response (ICR) service with VCSE, social care, education, CAMHS and Crisis Care colleagues -working with young people and families in high levels of distress in Salford and Manchester.
- ✓ The Greater Manchester Mentally Healthy Schools and Colleges Programme- originally brought 7 local and 3 national charities together to support over 150 schools and colleges to deliver a whole schools whole community approach for mental health and wellbeing to children, young people and their families. This programme continues to shape the national approach to the Mental Health in Education DfE Programme of which 42nd Street is a key partner.
- ✓ The Horsfall Programme, training and working with both emerging and established artists to deliver creative projects to explore and tell the stories and experiences of LGBTQ+ young people, young carers, autistic young people, care leavers, young black women and young people experiencing a variety of mental health issues and diagnoses.
- ✓ Leading on and chairing the Greater Manchester VCSE Mental Health Leadership Group, shaping services across Greater Manchester and drawing down funds to address surges in demand, hospital discharge and culturally specific services and the Community Mental Health Transformation Programme. The Leadership Group has themed areas of work around
 - Reducing mental health inequality for people across Greater Manchester
 - Integrated Workforce
 - Transformation and co-creating integrated and holistic care that recognises difference and complexity, balancing clinical and non-clinical approaches
 - Mechanisms that meaningfully listen to and empower service users/experts-by-experience

We are a key partner in the Greater Manchester VCSE Leadership Group that produced the Memorandum of Understanding (MoU) and Accord with the Greater Manchester Combined Authority and the GM ICS.

They describe a future role equal to those of the state and business and sets out what our sector could bring to Greater Manchester people and communities and what to do to enable it, including investment.

42nd Street's CE continues to play a critical role in the embodiment of this work and became a member of the Alternative Provider Federation in 2021/22 which has now been integrated into the Integrated Care Organisation as a Collaborative.

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42nd Street is in a strong position to consolidate our role in finding collaborative approaches to tackle complex and systemic social issues, empower communities and young people and put them at the heart of decision-making. Our generous, transformational, system leadership approach-with a focus on impact over organisational gain-will continue to strengthen the sector, avoid unnecessary competition and focus on creating an environment that ensures a range of good organisations can best meet the needs of our young people.

We also know there is most impact when we “work with” rather than “do to’ our young people and therefore we will focus on partnership working with communities and people with lived experience so that they can shape their own support; to shift power to communities and young people, we need a diverse ecosystem of organisations of all types and sizes to play their part, playing to strengths and maximising our resources and impact

Key Service Outputs

In 2023/24 5410 young people accessed our services compared with 5145 in 2022/23.

The 5410 includes 1205 young people waiting for support as we entered, the financial year and an additional 2342 from Manchester, 710 from Trafford and 892 a total of 3944 on the Manchester Foundation Trust (MFT) footprint with the remaining 261 young people being referred from other parts of GM

- Assessment and screening sessions and the numbers of young people have reduced due to a decrease in staffing levels across the year.
- A smaller number on ongoing young people attended a reduced number of sessions, however we saw an increase in psychosocial support compared to a reduction in counselling. Also indicative of the sizes of these workforces across the charity.
- The average number of sessions decreased slightly from 9 sessions to 8.2 sessions
- The online support has decreased from 1512 young people to 1316 young people averaging 7.6 sessions
- ICR sessions have increased significantly but number of young people have decreased as the average number of sessions has increased to 6.8 demonstrating how this short-term de-escalation model is requiring more sessions to meet the increased complex needs of a more diverse range of young people
- C. 2059 young people took part in at least 2 hours of creativity over 862 hours of delivery. This compares to 688 young people in 22/23
- 230 professionals took part in training and events via the Horsfall
- Groups supported an additional 416 young people compared to 143 in 22/23, due to a consistent team across the year.

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Activity	Sessions					Young People				
	23/24	22/23	21/22	20/21	19 /20	23/24	22/23	21/22	20/21	19 /20
Screening	1398	1994	1630			1077	1637	1431		
Engagement Work	942	748	162			374	262	118		
Assessment	2931	3367	2184	1171	732	1874	2490	1474	841	523
Counselling Sessions (including CfD)	2443	3447	2414	2794	3675	337	421	327	294	478
Psychosocial	4671	3770	4333	3730	4799	461	407	452	417	619
IAPT (CBT)	1629	1879	1541	922	3024	215	175	282	252	504
ICR	2178	2302	1940	2117	1232	320	189	218	209	353
	10921	11398				1333				
42nd Street (EMHP, MHP, Private)	4140	3045	4376	1400	1232	500	413	564	195	266
Partners (EMHP, MHP)	1714	1132	884	2291	3163	222	182	100	344	587
Online Sessions	1316	1512	2220	2222	298	177	184	327	275	72
Other			141					139		

The Horsfall Activity	Hours	Young people	Audience
Creative space – our weekly drop in – 48 weeks a year	96 hours of open creative activities 10 and 96 hours of free creative activities	40 young people accessing at between	
Creative space 2 started November 2003 (24 weeks)	accessing between 10 and 48 hours of free creative activities	40 young people	
Creative collective	Monthly meetings 36 hours	12 young people face to face 65 young artists with regular emails, opportunities (both within 42 nd st / Horsfall and external opportunities),	

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Grief – working with three of the creative collectives in residence who have all experienced parental loss while in their early 20's and who have each used art to process aspects of the experience (a painter, a sculptor and a musician) work was shown at Didsbury arts festival and will return to the Horsfall in November this year The Right to a Creative Life - Didsbury Arts Festival	3 young people 30 hours		Public showing – 32 people
Rays – young black women's/ nonbinary young people 13-17 put on an exhibition and launch event about the group (June 2023)	6 hours	12 young people	Window exhibition 1000 approx. viewers
Barmy army piece – Manchester international festival	24 weeklies 3-hour sessions	Groups of 10 young people supported to be involved in the project	Audience 1000+part of Manchester International Festival
Movement	48 weeks (96 hours)	8 young people	
Music group	48 weeks (96 hours)	8 young	
Stepping stones- Validation Exhibition showcasing work- title from the reflection that's through art the young people feel validated where they don't always in other activities (Jan 2023)		Exhibition by 10 artists with additional needs	Window display 1000 viewers approx.
Salford university – we support local students to show work as part of their courses – they in turn work with our young people to their work and practice. Student often also join our collective (various)	1 week exhibition	30 students supported	Audience 100– gallery attendance gallery Online over 10,000

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Arndale event – creative space set up in Manchester shopping centre – pushing the campaign -the right to a creative life, over two days – (July 2023)	10 hours	1550 young people attended and took part in the sessions 8 young creatives supported and paid to run creative session during the days	Approx 500000 over 2 days
Young carers celebration event	5 hours	100 young people	
The future is ours 2023	30 hours support for 10 young people 300 hours of direct support	10 young people	Gallery – 262 visitors 250,000 over social media Approx 500,000 visa billboard and street posters over 2 weeks
Beewell event	6 hours	200	
Studio time – space for young people to access Horsfall to undertake creative work	50 hours	10	
TOTAL	Approx 2059 young people took part in at least 2 hours of creativity		
	We offered approx. 862 hours of creativity		

External training and events

First year nurses Chester university	65 students	24 hours training
Social workers	35	3-hour session
The future is our symposium	82 professionals form across health and the arts	Full day
Training for artists	33	3 full days
Internals staff training	15	6 hours
Total	65 hours of training	
	230 professionals	

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Group	Number of Sessions	Number of Unique Participants
Crystal 42/ ICR Group	26	11
Change Ambassadors	44	14
Orthodox Jewish Group	24	30
Women's Group	24	12
TC42	51	16
Jet42	37	26
Q42	43	13
Music Group	38	9
Nature Group	6	5
Cloud42	40	5
Movement	44	10
Rays	39	11

Name of internal training	Number of training events	No of attendees
Working creatively with young people	1	16
Introduction to TA	2	32
Trauma, ACE's and Young people	1	19
Youth Work and Counselling Skills Training	1	15
Autism Training	1	40
Group supervision training	1	8
Train the trainer training	1	14
Understanding the welfare system	1	12
Sickness and Disability awareness	1	13
Housing Rights Training	1	12
PowerPoint Training	1	8
Poverty Awareness	1	15
Leadership and Management Skills	1	12
Workforce Development and Performance Management training	1	10
Menopause Training	1	12
Internal Systems Training	15	150

Name of external training	Number of training events	No of attendees
Venture Arts – working creatively with young people	1	12
Factory International – self care	1	10
Company Chameleon – ACE's, Trauma and Young people	1	9
TOG MIND - Train the trainer	1.5	8
We Belong	1	6
Anti Racism Training	2	26
Going Digital	1	25

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Demographics

A demographic breakdown of young people accessing individual therapeutic support and group work programmes is shown below.

Area	Count	%	22/23%	21/22%	20/21%	19/20%
Manchester	2342	55.7	53.2	54.4	37	48.5
Salford	892	21.2	22.2	19.1	16.1	27
Trafford	710	16.9	19.2	19.6	12.8	17.8
Tameside & Glossop	102	2.4	2.5	4.1	3	3
Oldham	35	0.8	0.6	0.3	0.2	0
Stockport	43	1.0	0.6	0.7	0.5	0.1
Bury	27	0.6	0.6	0.6	0.3	0.2
Bolton	22	0.5	0.6	0.4	0.3	0.1
Heywood, Middleton and Rochdale	24	0.6	0.4	.0.5	0.2	0.1
Wigan & Leigh	8	0.2	0.2	0.2	0.1	0.1

Gender Identity	Count	%	22/23%	21/22%	20/21%	19/20%
Female (including trans woman)	2687	63.9	64.5	66.5	47.5	63.2
Male (including trans man)	1110	26.4	25.6	26.3	20.7	34.9
Unknown	139	3.3	3.1	2.4	30	0.6
Gender Queer / Non - Binary	112	2.7	1.6	2.2	1.2	1
Questioning / Not sure	56	1.3	1.4	1.1	0.1	0
Prefer not to say	54	1.3	1.3	0.6	0.3	0.1
Other gender identity	28	0.7	0.9	0.8	0.2	0.3
Gender Fluid	19	0.5	0.4	N/A	N/A	N/A

Age at Referral	Count	%	22/23%	21/22%	20/21%	19/20%
11-12.	291	6.9	5.5	5.8	3.4	5.3
13-15.	1693	40.3	39.0	36.6	25.4	42.7
16-19.	1420	33.8	34.9	35.5	26	33.8
20-25.	801	19.0	20.6	21.4	15.6	17.4
Unknown	0	0.0	0	0.7	29.6	0.1

Ethnicity	Count	%	22/23%	21/22%	20/21%	19/20%
White British	2710	64.4	64.3	63.6	46.6	66.9
BAME (Inclusive of White Irish and other)	1386	33.0	31.9	30.2	18.4	25.5
Unknown	102	2.4	3.4	0	32.4	5.5
Prefer Not to Say	7	0.2	0.4	2.1	2.5	2.2

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Disability	Count	%	22/23%	21/22%	20/21%	19/20%
Not Disabled	2722	64.7	62.0	60.6	39	63.5
Disabled	891	21.2	16.2	15	11.3	16.4
Prefer not to say	448	10.7	11.0	15.4	9.6	5.5
Unknown	144	3.4	10.8	8.9	40.1	14.6

Sexuality	Count	%	22/23%	21/22%	20/21%	19/20%
Heterosexual or straight	2241	53.3	51.4	51.8	29.1	43.3
Prefer not to say	807	19.2	18.4	14.7	4.5	9.4
Unknown	190	4.5	10.0	12.6	53.1	28.6
Bisexual	481	11.4	9.7	10.4	6.2	7.6
Other LGBTQ+	139	3.3	4.0	3.8	1.8	2.2
Gay	152	3.6	3.8	3.1	1.4	1.5
Person asked and does not know or is not sure	71	1.7	1.2	2	2.5	6.2
Lesbian	58	1.4	1.2	1.6	1.4	1.2
Pansexual	31	0.7	0.3	N/A	N/A	N/A
Asexual	12	0.3	0.1	N/A	N/A	N/A

Religion and Belief	Count	%	22/23%	21/22%	20/21%	19/20%
Unknown	2004	47.7	65.2	51.8	55	36.7
None	1140	27.1	20.7	24.9	23.9	33.2
Not Stated	525	12.5	5.3	12.2	11.6	14.8
Christian	287	6.8	4.2	5.9	5.4	9.6
Muslim	163	3.9	2.8	4.1	2.6	3.8
Other	53	1.3	1.0	0.7	0.7	1.2
Jewish	15	0.4	0.3	0.4	0.3	0.3
Pagan	5	0.1	0.2	0.1	0.2	0
Buddhist	1	0.0	0.1	0.2	0.1	0.2
Hindu	5	0.1	0.1	0.2	0.1	0.1
Sikh	7	0.2	0.1	0.1	0	0.1

Are you a young carer for a parent/carer or family members?	Count	%	22/23%	21/22%	20/21%
No	3689	87.7	78.5	55	73
Unknown	168	4.0	15.5	11.6	16
Yes	256	6.1	4.4	5.4	6
Not Stated	92	2.2	1.6	23.9	5

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Relationship Status	Count	%	22/23%	21/22%	20/21%
Single	2934	69.8	64.3	7	76.8
Unknown	1071	25.5	31.2	42	10.8
Not Stated	31	0.7	1.4	50	11.8
Married/Civil Partner	13	0.3	0.3	0	0.1
Separated	0	0.0	0.0	0	0
Divorced/Dissolved Civil Partnership	0	0.0	0.0	0	0
Not applicable	156	3.7	0.0		

Experience of Care	Count	%	22/23%	21/22%	20/21%
Unknown	2631	62.6	58.8	67.7	55.3
Not applicable	1496	35.6	39.4	30.4	42.5
Care leaver	30	0.7	0.9	0.7	0.9
In care	34	0.8	0.7	1.1	1.1
Prefer not to say	14	0.3	0.2	0.1	0.2

Employment/Education status	Count	%	22/23%	21/22%	20/21%
Unknown	1994	47.4	63.1	70.4	53.5
School	1155	27.5	17.2	15.2	23.8
Student FE	304	7.2	5.9	5	7.2
Student HE	242	5.8	4.5	3.3	4
Employed	205	4.9	4.3	2.4	3.8
Unemployed	118	2.8	2.2	1.2	1.9
Not in education/Employment/Training (Under 19s / NEET)	82	2.0	1.1	0.9	1.4
Alternative Education Provision(U16)	47	1.1	0.6	0.6	2.2
Unable to work/long term mental health / health / disability	36	0.9	0.5	0.7	1.4
Training	17	0.4	0.3	0.2	0.4
Prefer not to say	5	0.1	0.1	0.1	0.2

Outcomes Measures

42nd Street has maintained very high attendance rates across all elements of our service, demonstrated by Do Not Attend (DNA) rates of between 7-11 %. With an overall rate DNA rate of 9% across all areas at all stages of support.

We also demonstrated consistently high rates of “clinically significant improvement”, “reliable change”, “reliable improvement”, “recovery” and “clinically significant change” for individual therapeutic work across services 54%, and 74% improvement across all one-to-one work

After disengagement, 93% of young people asked would recommend us to friends and family.

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Social Media

Platform	Impressions (total views)	Reach	Total Interactions
Instagram	150744	129,595	21,993
Facebook		50,600	3367
TikTok		49,847	

Impressions are the total amount of times our content was viewed

Reach is the total number of unique accounts that saw our content

TikTok reach is based on video views

We can no longer report on X (Twitter) analytics due to this being a premium function

Quality Standards

42nd Street recognises that our data is an essential asset required to provide appropriate patient care, and that this asset needs to be held securely. We have achieved level 2 status in Information Governance ensuring that we comply with the NHS standards and overarching rules and regulations that allow the organisation to hold, store and utilise patient data through a legal framework governed by legislation. The charity is a member of the Information Commissioners Office (ICO), the UK's independent authority set up to uphold information rights in the public interest, promoting openness by public bodies and data privacy for individuals.

42nd Street is contracted to provide mental health services to young people through NHS and Local Authority commissioning arrangements- which moved to Integrated Care Models in 2022/23 and produce extensive, quarterly/bi-annual and annual monitoring reports which are submitted to commissioners and contract teams locally and nationally with review meetings occurring on a regular basis. We have a long history of reporting to a variety of stakeholders and funders and have a holistic outcomes framework to capture the diverse programme and inter-related impact of our programme

42nd Street also ensures that young people are able to feedback their experiences at all stages of engagement with the charity and shape the developments. Extensive output and outcome monitoring information is produced to assess quality and for external reporting. For example, YP-CORE, GAD-7, PHQ-9, ORS, CORS and CHI-ESQ have been integrated into the service to assess the outcomes of individual interventions

The Charity operates legally compliant policies and procedures across all aspects of the work of the organisation. Human Resource Management policies and procedures include those relating to recruitment and selection; staff development; supervision and appraisal; personal safety. Organisational policies and procedures include those relating to equality and diversity, finance and fraud, health and safety, business continuity, ICT, cyber-attacks and risk management. Service-related policies and procedures include those relating to health and safety, risk assessment and risk management, confidentiality, safeguarding (children & vulnerable adults), Serious Untoward Incidents, working with self-harm and suicide risk; case recording; compliments, complaints and comments and escalation of issues within and beyond the charity

All staff across the Charity have regular line management supervision and external clinical supervisions is in place for all staff working with young people and external supervision arrangements are also available for all other staff, to provide support but also ensure the quality of their work. A duty management and screening system is in place as part of clinical governance arrangements. There are regular mandatory training events to ensure professional competence and development which also includes a comprehensive and bespoke EDI training plan.

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42nd Street has robust, NHS audited safeguarding/child protection/Serious Untoward Incident policies and protocols in place and all staff are fully inducted and trained in these. All staff complete enhanced DBS checks which are renewed regularly and shared with relevant partners e.g. schools. We have an experienced and trained Safeguarding Team, which is flexible in times of crisis e.g. during the racial violence/riots in Manchester. Our model embraces all approaches across the organisation including group work, face to face work and online work and is designed to be young person-centred and to protect and manage staff. Escalation processes are clear including processes to inform/alert the Board for more serious incidents. We have robust risk assessments built into all levels of delivery and ensure that all staff receive the relevant internal and external training commensurate with their position, their exposure to safeguarding issues across the charity and to keep them safe and a cross organisational Health and Safety Committee that meets monthly

Demand, need and waiting times:

As we emerged from the pandemic and recognised the impact of the Cost of Living Crisis, the whole team remained agile and responsive to the changing needs of young people demonstrated huge resilience dedication and support for one another. Despite high levels of need and excellent outcomes for these services, in 2023/24 the charity received notice on a number of non-recurrent contracts with the Integrated Care Organisation and therefore needed to reduce staffing levels for these contracts over the course of the financial year by £1,094,508 and 20FTE

	FTE impacted from April 23	GM funded £
GM Parachute	4.6	273,548
Manchester/Salford SPOA	2	125,000
SUB TOTAL	6.6	398,548
	FTE impacted from April 24	GM funding £
Trafford SPOA	1.2	28,000
GM online	2	116,360
OJC VCSE project	0.8	43,670
GM Core	8.2	439,227
Trafford Mental Health in Education	1.2	68,703
SUB TOTAL	13.4	695,960

As the charity was already managing 1000+ waits we successfully implemented complex and robust mitigation plans to achieve the reductions and savings in year whilst maintaining high quality support for young people, managing waiting lists, maintaining morale and avoiding a costly and distracting restructure. This was achieved by:

1. Reducing referrals at the front door to include self- referrals and social care referrals from November 2023
2. A recruitment freeze from November 2023
3. Weekly waiting times meetings to manage productivity and trends
4. Maintaining low levels of waits by strengthening our Welcome team offer
5. Seeking alternative funds

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As a result of these mitigations and securing additional funding in year, the charity was able to reduce the waiting number to 856 by April 2024 (30% reduction in year) and secure additional funds that secured the workforce for the full financial year and into 2024/25.

Key successes

The charity has successfully navigated through a difficult financial and emotional year for the team. Despite some significant non-recurrent investment not being recommissioned due to ICB financial pressures, the team have pulled together to continue to deliver the highest quality of service to young people, to stabilise the workforce by attracting and securing new investment and to support each other with compassion and respect.

Securing funds for a bespoke pathway – Cloud 42 for care experienced, care leavers, at the edge of care, kinship cared-for and estranged young people from the NHS via Forever Manchester, has enabled us to enact the peer research recommendations from care leavers. The pathway identifies young people as they enter the service to avoid joining long waiting lists. The young people are then offered access to 2 peer support groups for 13-18-years-olds and 18–24-year-olds (Crystals and Cloud42r) creating a sense of community and fun that results in enhanced confidence, self-esteem, compassion, skills for life, reduced feelings of isolation and improved mental health and wellbeing. The social action, training and creative elements of the group support young people to recognise their power and enhance their negotiation, teamwork and communication skills and to affect change for themselves and others like them. They are also offered immediate short-term psychosocial support to de-escalate and stabilise immediate distressing situations and give young people the tools for self-regulation and safeguarding. Critically, whilst the support is in short-term bites, the young person can form a trusting and longer-term therapeutic relationship with the MHP, self-re-referring when required and checking in at regular intervals and of course attending the group. This will enable them to take more control over their lives, avoid waiting lists and experience positive relationships. Young people also lead the group as paid peer practitioners and trainers where they are part of the wider 42nd Street field work team and are encouraged to reflect and learn on their practice through supervision support. They are also be supported to access further paid roles at 42nd Street and across health/social care/education/creative industries, supported by our Development Manager with bespoke training and development plans.

Securing funds from Manchester CC as part of the Make Manchester Fairer programme has enabled the charity to direct 4.1 FTE MHPs to directly support global majority young people, LGBTQ+ young people and young people from areas of disadvantage in Manchester to access targeted short-term de-escalation support and identity based 1:1 support, reducing their waiting times and improving their outcomes and wellbeing. The capacity building element of this work has also enabled the charity to employ 3 peer trainers and to develop bespoke, relevant training to community groups across Manchester, building the expertise and resilience in communities

The Group work, social action and creative teams have gone from strength to strength over the last year. This has included new projects in secondary schools, national training, strengthening of the Change Ambassadors model, considerable research with Trans and Non-binary young people to explore and make recommendations around the Cass review as well as strengthening our broader work with LGBTQ+ including Manchester Pride Festival. Nature Connects, Rays (for young black women) and Jet42 (for young black men) have continued to flourish, and the team secured funds to plan and deliver our first National Symposium on creative mental health called a Prescription for Life running May 2024, following the previous three successes of The Future is Ours. The work in the Orthodox Jewish community has also strengthened as the young women carers group has increased in numbers and impact and the training for the Orthodox Jewish Community supported a new group bringing the total trained in the community to 45.

Kieran's getaways have also continued to support groups from the LGBTQ+ community, Orthodox Jewish Community and across The Horsfall

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42nd Street has worked hard to continue to develop our Talking Therapies offer (previously IAPT), working with partners across Manchester to develop an integrated pathway and referral route and internally recruiting and supporting practitioners to complete the High Intensity CBT course and CYP course

In 2023/24 42nd Street's work in schools and colleges continued to demonstrate outstanding results with 82% improvement across 36 schools and colleges as part of the Mental Health in Education Programme and securing individual contracts.

The ICR models has continued to attract cross-sector attention being recognised as a model that can be replicated across the system with outstanding impact for some of our most vulnerable and complex young people, often lost within complex statutory systems and threshold driven services

Our Breathe platform has undergone extensive re-engineering and developments to improve accessibility, interoperability and functionality for young people. We are now in a position to start to support other organisation across the UK to embed the platform and our learning around good practice and scale the model nationally increasing reach across communities and reaching more young people that may otherwise struggle to access traditional face-to-face support.

Peer Research into the needs of 16–25-year-olds has been incredibly successful reaching over 150 young adults and engaging with professionals across the system in GM and beyond. The Report "You are Helping Me Just By Listening" is in its finals stages and will influence commissioning arrangements locally and policy and practice nationally

Financial Review

42nd Streets financial performance in 2023/24 shows a surplus of £13,888 in comparison to last year £113,747. Total reserves at year end are £2,273,343 made up of £1,451,169 restricted funds and £822,174 of unrestricted funds. Our total income for 2023/24 was £4,038,089 an increase of £106,381 from previous year £3,931,708.

There was a slight increase in income for charitable activities of £55,371 which is mainly attributable to uplifts on ICB and local authorities funding. Going into the financial year £89,110 was designated from unrestricted fund to mitigate loss of funds from previous year. Of this, 50% was used and the remaining 50% was topped up to £135,000 going into the next year for the same purpose. In the financial year we received new Funding from Manchester City Council's 'Make Manchester Fairer' action plan budget and from their 'Kickstarter' budget, NHS Charities, Baring Foundation and The Proud Trust. We also saw funding ended from Innox Foundation, Public Health England, Greater Manchester Health and Social Care Partnership (GMHSCP) and various non-recurrent funds from NHS ICB including Single Point of Access (SPA0), Mental Health in Education (MHiE) Trafford, Parachute and funding of our Online Work.

Of the total unrestricted fund of £822,174 at year end, the board has agreed designated unrestricted funds totalling £681,403 broken down as below:

- £12,201 for Kieran's Fund - funding carried forward that is raised by a community group in memory of their son Kieran Raiswell Crump and the allocation of the funding in agreement with the family for specific purposes over the course of the year mainly trips and visits including Kieran's Getaway residentials. The majority of this is expected to be spent in 2023/24.
- £534,202 as identified by the reserves policy. This is ongoing to manage our financial risks and safeguard our operations and service provisions. This will be spent in the event of winding up of the charity.

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- £135,000 to bridge the gap in funding of specific projects including Creative, Social Action and Young Practitioners programme, TC42, LGBTQ+ and work with Young Black Men and Women while we try to secure further funding from other sources to continue on the successes of these areas of our work. Last year we designated £89,110 and brought in over 50% of this, leaving us needing to spend only £42,350 of the designated amount.

This leaves £140,771 of unrestricted as general funds at year-end.

The total fixed asset at year-end was £1,098,498 however there is long term liabilities totalling £648,117, which when offset leaves £450,381 as the total that can be realised from the disposal of total fixed assets.

Reserves Policy and going concern

Unrestricted funds including those invested in fixed assets total £822,174.

The board of trustees has agreed a reserves policy in light of the main risks to the charity to ensure it has an appropriate level of reserves to safeguard its operations and services to young people. Based on 42nd Street's current size and activities, the Trustees have calculated that the total reserves held by the charity, to cover short to medium term risks, should be three months operating expenditure, which is calculated as £1,560,932. However, as all mental health practitioners, projects and a proportion of core costs are paid through targeted contracts and grants, a proportion of the three months operating expenditure would be covered from restricted reserves amounting to £1,026,730. Therefore, the charity requires £534,202 of unrestricted reserves to cover the remaining anticipated costs to safeguard the services if the charity were to discontinue its activities. This is broken down as below:

1. 3 Months Salaries £91,152
2. 3 Months Other Core Costs £10,399
3. Redundancy Costs £382,651
4. Building Costs £20,000
5. Miscellaneous Costs e.g. legal fees £30,000

At year end the total net assets of the Charity were £2,273,3435. Of this £1,451,169 is restricted funds leaving £822,174 as unrestricted funds. £681,403 of these unrestricted funds is designated for future use and £140,771 as general reserves. The unrestricted reserves are invested in fixed assets for use in the Charity which, when adjusted (total unrestricted £882,147 - total fixed assets £1,098,498) leaves a shortfall in free reserves of – £276,324. The Charity will continue its endeavour to increase unrestricted funding over medium term to address this imbalance. The board is satisfied that in its current position this apparent negative figure does not represent any risk to the charity as funds could be raised from the equity in the building should they be required. The charity ended the financial year holding over £2million in cash and we believe the charity is in a strong position to manage through the current financial pressures.

Fundraising

42nd Street does not engage in any public fundraising, we do not employ a professional fundraiser but absorb these duties into the work of the wider team, and in particular the Senior Leadership Team.

No person acting on behalf of the charity has been subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or any voluntary standard of fund-raising, in respect of activities on behalf of the charity.

We have never received any complaints about activities by the charity or by a person on behalf of the charity for the purpose of fund-raising.

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42nd Street therefore feels that the charity has no fundraising activities requiring disclosure under S162A of the Charities Act 2011'.

Plans for the future

In 2023/24 we anticipate the continued pressures across the ICS/B to impact on 42nd Street as we enter another year of reviews and restrictions. However, our detailed and successful mitigation planning in 2023/24 stands us in a strong position, as we have proved our value to the system, managed the ICB reductions into 2023/24. Arrangements, stabilised the team and continued to achieve our social objectives for and with young people

We are also entering 2023/24 with a significant state of flux in the wider political, social and financial environment, both the public and voluntary sectors continue to face significant challenges greatly influenced by the significant cost of living emergency, the political and ideological responses of government and the predicted imminent general elections and wider global political pressures and conflict. Therefore, there are real opportunities and threats to existing operational and financial arrangements across Greater Manchester

Risks to the charity and the wider system as these pressures are addressed include:

- Increased levels of inequality and structural inequity across the system, disproportionately impacting on access for vulnerable, marginalised, discriminated against young people and young adults.
- Increased numbers of young people and young adults experiencing a reduction in support resulting in potential exacerbation of issues and increased acuity requiring de-escalation and or crisis care
- Increased numbers and acuity of (inappropriate and appropriate) presentations at CAMHS, AMHS and NHS crisis services and increased is Out of Area Placements
- Increases in potential breakdowns in family settings and social care placements and increased pressures on statutory social care
- Continued pressures on waiting times at 42nd Street and across the wider CAMHS, AMHS, social care and education system leading to increased acuity and increased demand on crisis care and social care
- Potential increases in complaints from young people, parents, carers and professionals (including GPs- 42nd Street's largest professional referral source) across the system
- Increases in SUI's and escalation situations across the system
- Negative, unavoidable, media coverage and reputational damage across GM ICO-particularly CAMHS and Children's Services

Over the coming year we will continue to position ourselves to ensure we meet the existing and emerging needs of young people with a keen eye on the developments of Breathe nationally, the role of arts and culture (and social/self prescribing) as we deliver our first national symposium and the necessity to recognise and respond to health, social and economic inequality and the compounding impact on young people's mental health and wellbeing.

Key areas of work for next year include:

- Implementing the findings of the 16-25 peer research across 42nd Street and the GM system, whilst also influencing national policy and practice
- Embedding the new approaches made possible by Cloud42 and MMF, evidencing the impact and ensuring young people's voice is central and listened to
- The continued development of our EDI plans and support and development for the workforce and

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inclusion of young people

- Implementing the recommendations of young people in relation to the Cass Review ensuring the recognition of the needs of TNB young people across the system and at 42nd Street.
- Strengthening the profile of the social action and Creative Work with a national Symposium and further partnerships with academic researchers
- Strengthening the profile and functionality of Breathe as we scale the model across the UK to support smaller grass route organisations
- Continuing to focus the workforce on meeting the complex needs of marginalised and discriminated young people facing structural inequity across the system and in particular reducing waiting times and numbers
- Closer working with specialist AMHS and CAMHS to develop a more integrated response to ICB priorities within an environment of reducing investment
- Strengthening the profile and evidence base to support the short-term model for reducing stress, risk and self-harm-suicide behaviours of high-risk cohorts of young people
- Strengthening the internal operations and communications to maximise quality, productivity and our value-based approaches to supporting young people
- Continuing to strengthen the partnership and collaboration to deliver the GM “blended” model for Mental Health Support Teams within schools and colleges and supporting young people as they transition out of education and into young adulthood with a focus on addressing inequality and structural inequity
- Supporting the development of the Mental Health Transformation and Living Well programmes with particular focus in ensuring young adults shape and influence support across GM and creative social prescribing is built into the Manchester model
- Working in collaboration and partnership to ensure the IAPT offer in Manchester remains inclusive and accessible.
- Strengthening the voice of young people and the VCSEs in local and GM infrastructures and decision making and 42nd Street’s own accountability to young people and leading on a community of practice across GM around Voice and Influence.

Structure and Governance

The Board of Trustees has overall responsibility for the Charity. In conjunction with the Chief Executive and Senior Leadership Team the Board spearheads the strategic direction of the Charity and key budgetary considerations. The Chief Executive with the Senior and Service Management Teams interprets the strategic direction and acts on decisions at an operational level. The Administration and fieldwork teams assist the management team to deliver its operational priorities.

Appointment of Trustees

Members of the Board of Trustees are elected and co-opted according to the Constitution and under the terms of the Memorandum and Articles of Association. The elections on to the Board take place on an annual basis at the Charity’s Annual General meeting. All trustees offer their services as volunteers and do not receive any payment for their time and commitment.

Trustee Induction and Training

On joining the Board new trustees have an opportunity to meet with the Chair / Deputy Chair of the Board and the Chief Executive of the Charity. All trustees receive a Trustees Handbook that contains all relevant documents /policies related to their role as trustees. On-going training and development if required is available external to the organisation.

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In 23/24 we have focused heavily on financial governance but have also held development sessions exploring safeguarding, EDI, racism/anti-racism and accountability/value based metrics and governance to strengthen our knowledge, understanding, reassurance and assurance approaches across the charity

Key Management Personnel Remuneration

42nd Street pays all staff on the NJC scales, the local government pay scales, which are extensively used in the voluntary sector. The scales are set as a result of negotiations between trade unions (Unite, Unison and GMB) and Local Government Association. 42nd Street pays its entire staff the National Living Wage.

Scales within the service are: (these scales were revised and implemented in 2020/2021)

Caretaker- 7-11
Business Support Officers 7-11
Administration 12-17
Senior Administration 18-25
Mental Health Practitioners 18-28
Senior Practitioners 27-32
Managers 32-38
Senior Managers 40-46
CEO 54-59

All staff increase an increment each year until they reach the top of their scale and newly recruited staff will be offered the scale nearest or slightly higher to their previous salary on receipt of their last wage slip. If their previous salary was higher than the top of the pay scale being offered, then the post-holder would be offered the salary at the top of our scale. All decisions are made at a Senior Leadership Level and decisions about senior leadership roles would rest with the Trustees.

Responsibilities of the Board of Trustees

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They

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are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditors

Each of the persons who are directors at the same time when the Directors' report is approved has confirmed that.

- So far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

Public Benefit

Reflective of the Charity's objectives (see Constitution) 42nd Street deploys all of its resources to support young people aged 11-25 years with their emotional well-being and mental health, promoting choice and creativity. We champion young person-centred approaches that demonstrate local impact and have national significance. We offer free and accessible advice, care, advocacy, group work and a creative programme that improves well-being and recovery, increases opportunities for young people to shape their own care and influence change, improves and increases inclusion and accessibility to appropriate services and support whilst increasing awareness and reducing stigma.

The Directors confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year.

Risk Management

42nd Street has a comprehensive Risk Register with key areas around Finance, Workforce, Quality, EDI and Communications, as well as a focusing on managing the risks presented by the pressures on the ICB. We have scheduled more regular – often fortnightly board meetings to manage and mitigate these risks in 2023/24. The key issues that the board have been focusing on are

1. Short-term, non-recurrent funding not being renewed leading to core funding being depleted and new sources of funding needing to be identified and secured in tight timescales to mitigate downsizing/redundancies and loss of capacity
2. Understanding the data, outputs and outcomes of the charity in detail to ascertain the impact of reductions on young people and the wider GM health and social care system – producing a comprehensive Equalities Impact Analysis and raising the issues through relevant governance structures
3. Focusing on service standards to continue to excel beyond local, regional and national expectations e.g. impressive recovery rates, feedback from service-users to strengthen outcomes for young people that need the service more than ever
4. Ensuring that the charity is able to respond to and influence the changing external political, funding and health and social care environment and governance and therefore keeping relevant
5. Focusing on the wider expertise and impact of the charity via The Horsfall, identity-based work and social action programme to ensure young people continue to have a voice and 42nd Street's profile and best practice is recognised locally regionally and nationally
6. Focusing on non-discriminatory, anti-oppressive, safe and inclusive practice to best support staff and in turn marginalised and disenfranchised young people.

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7. Focusing on internal and external communications to build trust and reciprocity and strengthen the charity's reputation. reputation

Mitigation

Investment Policy and Performance

The Board of Trustees has considered the most appropriate policy for investing funds and has agreed that it is advisable to keep the funds in a secure form - on deposit at the bank and therefore accept a lower rate of return.

Auditors

Crowe U.K.LLP who have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted to the forthcoming AGM.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 14th October 2024 and signed on its behalf, by:



Ms. E Allen
Chair

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

Opinion

We have audited the financial statements of 42nd Street Community Based Resource for Young People under Stress ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were the Charities Act.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, sample testing revenue recognition based on reviews of underlying grants/contracts, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Jayson
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
St George's House
56 Peter Street
Manchester
M2 3NQ

Date: 15 November 2024

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) For the year ended 31 March 2024

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations and legacies	2	1,322	70,172	71,494	38,196
Other trading activities	3	21,655	26,715	48,370	56,730
Investment income	4	-	30,756	30,756	8,966
Other incoming resources	6	600	5,902	6,502	2,220
Charitable activities	5	<u>3,880,967</u>	<u>-</u>	<u>3,880,967</u>	<u>3,825,596</u>
TOTAL INCOME		<u>3,904,544</u>	<u>133,545</u>	<u>4,038,089</u>	<u>3,931,708</u>
RESOURCES EXPENDED					
Charitable activity	7	<u>3,925,091</u>	<u>99,110</u>	<u>4,024,201</u>	<u>3,817,961</u>
TOTAL RESOURCES EXPENDED		<u>3,925,091</u>	<u>99,110</u>	<u>4,024,201</u>	<u>3,817,961</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		(20,547)	34,435	13,888	113,747
Transfers	16	<u>(12,739)</u>	<u>12,739</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(33,286)	47,174	13,888	113,747
TOTAL FUNDS AT 1 APRIL 2023		<u>1,484,455</u>	<u>775,000</u>	<u>2,259,455</u>	<u>2,145,708</u>
TOTAL FUNDS AT 31 MARCH 2024		<u>1,451,169</u>	<u>822,174</u>	<u>2,273,343</u>	<u>2,259,455</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities relate to continuing activities.

The notes on pages 34 to 51 form part of these financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS

BALANCE SHEET

Company Registration Number: 2476342

As at 31 March 2024

		2024	2023
		£	£
	Note		
FIXED ASSETS			
Tangible fixed assets	11	1,098,498	1,115,770
CURRENT ASSETS			
Debtors	12	284,774	270,810
Cash at bank and in hand		<u>1,724,861</u>	<u>2,537,780</u>
		2,009,635	2,808,590
CREDITORS: amounts falling due within one year	13	<u>(642,593)</u>	<u>(987,755)</u>
NET CURRENT ASSETS		<u>1,367,042</u>	<u>1,820,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,465,540	2,532,870
CREDITORS: amounts falling due after more than one year	14	<u>(192,197)</u>	<u>(677,150)</u>
NET ASSETS	17	<u>2,273,343</u>	<u>2,259,455</u>
CHARITY FUNDS	16		
Restricted Funds		1,451,169	1,484,455
Unrestricted – Designated Funds		681,403	473,420
Unrestricted – General Funds		<u>140,771</u>	<u>301,580</u>
		<u>2,273,343</u>	<u>2,259,455</u>

These accounts have been prepared in accordance with the provisions of the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 14th October 2024 and signed on their behalf by:



Chair

The notes on pages 34 to 51 form part of these financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS

CASH FLOW STATEMENT For the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities	<u>(813,811)</u>	<u>177,953</u>
Net cash provided by operating activities		
Cash Flows from investing activities		
Interest from investments	30,756	8,966
Purchase of property, plant and equipment	(2,800)	(23,330)
	<u>27,956</u>	<u>(14,364)</u>
Net cash provided by investing activities	(785,855)	163,589
Cash Flows from Financing activities		
Repayment of borrowings	(27,064)	(25,795)
Net cash provided by financing activities	(27,064)	(25,795)
Change in cash and cash equivalents in the year.	(812,919)	137,794
Cash and cash equivalents at the beginning of the year.	<u>2,537,780</u>	<u>1,490,640</u>
Cash and cash equivalents at the end of the year.	<u>1,724,861</u>	<u>2,537,780</u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net incoming resources	13,888	113,747
Interest from investments	(30,756)	(8,966)
Depreciation of tangible fixed assets	20,072	21,741
Increase in debtors	(13,964)	(136,848)
(Decrease)/increase in creditors	<u>(803,051)</u>	<u>188,279</u>
	(827,699)	64,206
Net cash provided by operating activities	<u>(813,811)</u>	<u>177,953</u>

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at hand	<u>1,725,861</u>	<u>2,537,780</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
CASH FLOW STATEMENT
For the year ended 31 March 2024

RECONCILIATION OF NET CASH

	1 April 2023	Cashflow	31 March 2024
	£	£	£
Cash in hand and at bank	2,537,780	(812,919)	1,724,861
	<u>(703,503)</u>	<u>27,064</u>	<u>(676,439)</u>
Bank loan	<u>1,834,277</u>	<u>(785,855)</u>	<u>1,048,422</u>

The notes on pages 34 to 51 form part of these financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (January 2022) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

42nd Street – Community Based Resource for Young People Under Street (42nd Street) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Company status

The Charity is a company limited by guarantee. The Trustees of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Going concern

The trustees have reviewed the forecasts and budgets for the twelve months to 31 March 2025 formally and at a high level from 1 April 2025 to 30 November 2025 and are confident that the charity is a going concern.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been received by the Charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally /contractually entitled to the income and the amount can be quantified with reasonable accuracy.

Income from government and other grants, whether 'capital' or 'revenue', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Resources expended

Expenditure is recognised when it is incurred and is reported gross of related income in the following bases:

Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of other income generation.

Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources as detailed below.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff time.

1.7 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% p.a.	straight line
Office equipment	-	25% p.a.	straight line
Buildings	-	1% p.a.	straight line

1.8 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are recognised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each year.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

1.11 Pension contributions

Contributions to defined contribution schemes are recognised in the Statement of Financial Activities in the period in which they become payable.

1.12 Company Information

The charity is a company limited by guarantee (registered number 2476342) which is incorporated and domiciled in the UK. The registered office is The SPACE, 87-89 Great Ancoats Street, Manchester, M4 5AG.

1.13 Charitable activity

The Charity has a single charitable activity in the year. The charitable activity is the support of young people for their emotional well-being and mental health.

1.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described on pages 30 and 31, the Trustees are required to make judgments, estimates, assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. DONATIONS AND LEGACIES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
General donations	1,142	64,102	65,244
Hardship Fund donations	180	-	180
Kieran Fund	—	<u>6,070</u>	<u>6,070</u>
	<u>1,322</u>	<u>70,172</u>	<u>71,494</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

2. DONATIONS AND LEGACIES continued

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
General donations	470	34,775	35,245
Hardship Fund donations	180	-	180
Kieran Fund	<u>-</u>	<u>2,771</u>	<u>2,771</u>
	<u>650</u>	<u>37,546</u>	<u>38,196</u>

3. OTHER TRADING ACTIVITIES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Publication sales	140	13	153
Consultancy/CSR	5,600	14,880	20,480
Mental Health Support	15,090	6,282	21,372
Training/workshops fees	125	1,000	1,125
Student placements	0	4,540	4,540
Room Hire	<u>700</u>	<u>0</u>	<u>700</u>
	<u>21,655</u>	<u>26,715</u>	<u>48,370</u>

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Publication sales	-	85	85
Consultancy/CSR	9,121	1,517	10,638
Mental Health Support	24,570	17,321	41,891
Training/workshops fees	200	1,800	2,000
Student placements	-	1,726	1,726
Room Hire/Desk Space	<u>280</u>	<u>110</u>	<u>390</u>
	<u>34,171</u>	<u>22,559</u>	<u>56,730</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

4. INVESTMENT INCOME

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Interest receivable	<u>-</u>	<u>30,756</u>	<u>30,756</u>
	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Interest receivable	<u>-</u>	<u>8,966</u>	<u>8,966</u>

5. CHARITABLE ACTIVITIES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Performance Related and Capital Grants			
NHS ICB	2,720,900	-	2,720,900
NHS Pennine	48,802	-	48,802
Esmee Fairbairn	100,000	-	100,000
Baring Foundation	40,000	-	40,000
Health Education England	48,135	-	48,135
Children Society	28,436	-	28,436
Eric Wright Charitable Trust	35,000	-	35,000
NHS Charities Together	79,330	-	79,330
Schools	124,416	-	124,416
GM Combined Authority	5,000	-	5,000
GMBOP	115,851	-	115,851
Innox Foundation	25,000	-	25,000
Lankelly Chase Foundation	20,000	-	20,000
Manchester City Council	166,685	-	166,685
Oasis Hub Oldham	21,667	-	21,667
Paul Hamlyn Foundation	125,730	-	125,730
The Proud Trust	16,708	-	16,708
Rio Ferdinand Foundation	14,000	-	14,000
TOG Mind	83,802	-	83,802
Youth and Play Fund	<u>61,505</u>	<u>-</u>	<u>61,505</u>
	<u>3,880,967</u>	<u>-</u>	<u>3,880,967</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

5. CHARITABLE ACTIVITIES (Continued)

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Performance Related and Capital Grants			
NHS Manchester ICB	1,034,714	-	1,034,714
NHS Salford ICB	620,447	-	620,447
NHS Trafford ICB	685,992	-	685,992
NHS Tameside & Glossop ICB	108,578	-	108,578
Fidelity	105,128	-	105,128
The Talent Fund	5,000	-	5,000
VSNW	20,000	-	20,000
Esmee Fairbairn	120,000	-	120,000
AIM	21,540	-	21,540
Health Education England	107,538	-	107,538
Children Society	85,310	-	85,310
University of Manchester	550	-	550
Eric Wright Charitable Trust	57,000	-	57,000
Central Manchester Found. Trust	125,000	-	125,000
Schools	121,179	-	121,179
GM Combined Authority	5,000	-	5,000
Geoff Herrington Foundation	8,594	-	8,594
GMBOP	88,185	-	88,185
GMCVO	20,000	-	20,000
Innox Foundation	25,000	-	25,000
Lankelly Chase Foundation	16,125	-	16,125
Manchester City Council	73,840	-	73,840
Oasis Hub Oldham	28,487	-	28,487
Paul Hamlyn Foundation	114,300	-	114,300
Prince's Trust	4,988	-	4,988
Rio Ferdinand Foundation	4,797	-	4,797
Salford City Council	43,670	-	43,670
The Big Life Group	144,622	-	144,622
TOG Mind	(4,962)	-	(4,962)
Young Manchester	34,974	-	34,974
	<u>3,825,596</u>	<u>-</u>	<u>3,825,596</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

6. OTHER INCOMING RESOURCES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Miscellaneous income	<u>600</u>	<u>5,902</u>	<u>6,502</u>

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Miscellaneous income	<u>2,220</u>	<u>-</u>	<u>2,220</u>

7. CHARITABLE ACTIVITY

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Direct expenditure			
- Staff costs	3,193,522	93,128	3,286,650
- Other costs	614,014	5,982	619,996
Support costs			
- Staff costs	63,976	-	63,976
- Other costs	1,370	-	1,370
- Governance costs	<u>52,210</u>	<u>-</u>	<u>52,210</u>
	<u>3,925,091</u>	<u>99,110</u>	<u>4,024,201</u>

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Direct expenditure			
- Staff costs	2,934,639	99,516	3,034,155
- Other costs	644,047	9,825	653,872
Support costs			
- Staff costs	71,962	-	71,962
- Other costs	2,538	-	2,538
- Governance costs	<u>55,435</u>	<u>-</u>	<u>55,435</u>
	<u>3,708,620</u>	<u>109,341</u>	<u>3,817,961</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

8. GOVERNANCE COSTS

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Staff costs	42,651	-	42,651
Auditors' remuneration – audit	<u>9,559</u>	<u>-</u>	<u>9,559</u>
	<u>52,210</u>	<u>-</u>	<u>52,210</u>
	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Staff costs	47,975	-	47,975
Auditors' remuneration – audit	<u>7,460</u>	<u>-</u>	<u>7,460</u>
	<u>55,435</u>	<u>-</u>	<u>55,435</u>

9. NET INCOMING RESOURCES

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charity	<u>20,072</u>	<u>21,741</u>

During the year no members of the Board of Trustees received any reimbursements of expenses (2023 - 0).
No Trustee received any remuneration or benefits in kind.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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10. STAFF COSTS, STAFF NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	3,022,875	2,795,027
Social security costs	288,192	283,624
Pension costs	<u>82,209</u>	<u>75,481</u>
	<u>3,393,276</u>	<u>3,154,132</u>

The key management personnel of the charity comprise the CEO, Head of Business and Finance Officer. The total employee benefits of the key management personnel of the charity were £185,918. (2023: £176,108).

The average monthly number of full-time equivalent employees during the year was as follows:

	2024	2023
	No.	No.
CEO	1	1
Managers	15	14
Senior practitioners	9	9
Mental Health Practitioners/Therapists	58	65
Administration	<u>12</u>	<u>8</u>
	<u>95</u>	<u>97</u>

The number of employees whose emoluments amounted to more than £60,000 during the year was as follows:

	2024	2023
£70,001-£80,000	<u>1</u>	<u>1</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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11. TANGIBLE FIXED ASSETS

	Leasehold Building/ Land £	Fixtures & fittings £	Equipment £	Total £
Cost				
At 1 April 2023	1,626,134	11,176	53,017	1,690,327
Additions	-	642	2,158	2,800
Disposals	-	(2,820)	(4,095)	(6,915)
At 31 March 2024	<u>1,626,134</u>	<u>8,998</u>	<u>51,080</u>	<u>1,686,212</u>
Depreciation				
At 1 April 2023	536,298	8,491	29,768	574,557
Charge for the year	10,711	1,054	8,307	20,072
Disposals	-	(2,820)	(4,095)	(6,915)
At 31 March 2024	<u>547,009</u>	<u>6,725</u>	<u>33,980</u>	<u>587,714</u>
Net book value				
At 31 March 2024	<u>1,079,124</u>	<u>2,273</u>	<u>17,100</u>	<u>1,098,498</u>
At 31 March 2023				

Included within fixed assets at the year-end are land and leasehold buildings with net book values of £945,835 and £144,000 respectively.

12. DEBTORS

	2024 £	2023 £
Due within one year		
Trade debtors	281,124	268,811
Staff Loans	-	750
Cycle to work scheme	3,556	876
Prepayments	<u>94</u>	<u>373</u>
	<u>284,774</u>	<u>270,810</u>

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13. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Bank and other loans	484,242	26,353
Other creditors	33,126	106,513
Accruals and deferred income	<u>125,225</u>	<u>848,889</u>
	<u>642,593</u>	<u>987,755</u>

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2024 the balance due is £484,242 (2023: £26,353). The interest on the first loan is charged at 6% per annum after an initial interest free period of 12 months. The interest on the second loan is a fixed rate of 4.294% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loans are secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400K provided by Heritage Lottery Fund.

The movement on deferred income is as follows:

	2024	2023
	£	£
Deferred income brought forward	797,506	625,548
Amounts released in the year	(797,506)	(625,548)
Amounts deferred in the year	<u>17,500</u>	<u>797,506</u>
Deferred income carried forward	<u>17,500</u>	<u>797,506</u>

14. CREDITORS: Amounts falling due after more than one year

	2024	2023
	£	£
Bank and other loans	<u>192,197</u>	<u>677,150</u>

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2024 the balance due is £192,197 (2023: £677,150). The interest on the loan is charged at 6% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loan is secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400K provided by Heritage Lottery Fund.

15. OPERATING LEASE COMMITMENTS

At 31 March 2024 the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	Other	Other
	£	£
Within 1 year	1,326	-
Within 2 and 5 years	<u>2,568</u>	<u>-</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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16. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
DESIGNATED FUNDS					
Kieran Fund	8,788	6,070	(2,657)	-	12,201
Projects Continuation Fund	89,110	-	(42,350)	88,240	135,000
Reserve Fund	<u>375,522</u>	<u>-</u>	<u>-</u>	<u>158,680</u>	<u>534,202</u>
Subtotal	<u>473,420</u>	<u>6,070</u>	<u>(45,007)</u>	<u>246,920</u>	<u>681,403</u>
GENERAL FUNDS					
General Funds	<u>301,580</u>	<u>127,475</u>	<u>(54,103)</u>	<u>(234,181)</u>	<u>140,771</u>
Total unrestricted funds	<u>775,000</u>	<u>133,545</u>	<u>(99,110)</u>	<u>12,739</u>	<u>822,174</u>

The Board of Trustees has agreed designated unrestricted funds totalling £681,403 for the following purposes:

Reserve Fund – Identified by the reserves policy, this fund is calculated and agreed by the Board as the appropriate amount to be held from unrestricted funds to manage our financial risks and safeguard our operations and service provisions. This fund has been calculated to reflect the anticipated costs of three months operations if the charity were to discontinue its charitable activities.

Kieran Fund – This is unrestricted funds raised by a community group in memory of Kieran Crump Raiswell and donated to 42nd Street throughout the year. The funds are designated to projects and activities agreed with Kieran’s family and spend is monitored separately in order to manage cash flow and create bespoke reports for the family.

Projects Continuation – Fund set aside to mitigate the impact of loss of funding, this year to bridge the gaps in funding for specific projects including Creative, Social Action and Young Practitioners programmes, TC42 and work with Young Black Men and Women, while we try to secure further funding from other sources to continue to delivery these much needed projects.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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For the year ended 31 March 2024

16. STATEMENT OF FUNDS (continued)

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
RESTRICTED FUNDS					
NHS GM ICB	-	-	-	309,620	309,620
NHS Manchester ICB	105,876	554,612	528,086	(132,402)	-
NHS Salford ICB	68,970	445,854	440,728	(74,096)	-
NHS Trafford ICB	73,513	218,301	188,692	(103,122)	-
Other Funding					
16 + (NHS GM ICB)	50,016	4,900	54,916	-	-
AIM	21,837	-	21,837	-	-
Baring Foundation	-	40,000	8,445	-	31,555
Bee Heard	37,116	91,376	99,393	-	29,099
Cloud42 – NHS Charities	10,725	79,330	22,945	-	67,110
Eric Wright Charitable Trust	20,751	35,000	59,012	3,261	-
Esme Fairbairn	38,883	100,000	90,611	-	48,272
Fidelity	98,786	-	60,345	-	38,441
GMCA	841	5,000	4,222	-	1,619
G M C VO	16,000	12,500	12,500	(16,000)	-
GMHSCP	106,358	437,523	361,429	143,550	326,002
Hardship Fund	16,067	180	2,347	-	13,900
Horsfall	41,449	29,898	56,442	-	14,905
IAPT Training – NHS England	53,907	55,487	59,484	-	49,910
Integrated Community Response	165,828	415,255	376,648	-	204,435
Jet42 - Health Teen Mind	286	-	286	-	-
Kickstarter – M/cr City Council	-	20,812	3,249	-	17,563
LGBTQ+ Lankelly Chase					
Foundation/The Proud Trust	7,353	32,308	21,901	-	17,760
Manchester MHST – NHS ICB	16,329	105,645	114,012	-	7,962
MHiE T & G – Pennine Care	167	48,802	44,606	-	4,363
MHiE Trafford – NHS ICB	4,748	69,940	60,685	(14,003)	-
MMF – M/cr City Council	-	96,080	86,935	-	9,145
No Wrong Door – M/cr City Council	2,154	30,000	26,573	-	5,581
Oasis Hub Oldham	24,088	21,667	9,647	-	36,108
OJC – NHS ICB	8,092	49,395	47,886	-	9,601
Online – Innox Foundation/ICB	46,609	140,908	95,111	(92,406)	-
Parachute – NHS ICB	137,585	-	112,489	(25,096)	-
Pathfinder - GMBOP	7,472	115,851	91,681	-	31,642
Public Health England Manchester	95,236	-	95,236	-	-
Public Health England Salford	3,401	-	3,401	-	-
Paul Hamlyn Foundation	50,701	125,730	102,258	-	74,173
Safe Zones - Children Society	47,080	90,587	86,226	-	51,441
Salford MHST – NHS ICB	14,357	105,645	113,300	-	6,702
Schools	-	90,338	90,338	-	-
SPOA – NHS ICB	44,243	46,943	79,141	(12,045)	-
TOG Mind – NHS Pennine Care	17,644	83,802	91,983	-	9,463
VSNW	20,000	-	10,000	-	10,000
Women's Group	1,960	-	1,960	-	-
Youth and Play Fund	8,027	81,298	64,527	-	24,798
Donations and legacies	-	1,322	1,322	-	-
Other trading activities	-	21,655	21,655	-	-
Miscellaneous	-	600	600	-	-
Total restricted Funds	1,484,455	3,904,544	3,925,090	(12,739)	1,451,169

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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16. STATEMENT OF FUNDS (continued)

TRUST / GRANT FUNDING

- **Esme Fairbairn:** To creative opportunities that address young people's varied mental health and wellbeing needs, strengthening and diversifying our core creative workforce and highlighting the benefits of using creative methods when supporting people's mental health and wellbeing.
- **The Horsfall Space:** Various small grants and room hire fees combined to provide gallery displays/showcases and a programme of activities to engage young people and the general public with the heritage of Ancoats.
- **Paul Hamlyn Foundation**
 - **More and Better** – This grant is part of the Arts Access and Participation Fund to support our Creative Agents and our Arts and Creative programme. It is designed to support organisation to increase their impact and effectiveness and to build stronger and better evidence of outcomes.
- **NHS INTEGRATED CARE BOARD:**
 - **Core Service for young people between 13-25 years:** offering 1-1 interventions (CBT, psychosocial support and counselling), therapeutic group work, gender specific services, drop in and remote and online support for young people experiencing mental health problems in Manchester, Salford and Trafford.
 - **Integrated Community Response Service:** To provide a First Response Service to Children and Young People (11yrs to 18yrs) from Manchester and Salford. The service provides a rapid response to CYP presenting in distress preventing escalation of their condition and/or circumstances and the need to present at A&E.
 - **MHST:** The delivery of one-to-one therapeutic support for children and young people in schools' settings and targeted group work in Manchester and Salford following two phases of the Greater Manchester Mentally Healthy Schools and College pilot.
 - **MHIE:** Additional funding for Mental Health in Education to deliver targeted mental health support to a number of vulnerable Trafford secondary schools. Following a rapid needs assessment undertaken by Children's Clinical Commissioning team with Trafford Schools.
 - **Various non-recurrent funding to provide:** Support and training to the Orthodox Jewish community, Single Point of Access (SPOA) for young people in Trafford, short term de-escalation support for young people aged 11-18 (Parachute) and our online support.
- **GM Health and Social Care Partnership:** To address the unprecedented surge in service demand, the growing number and the complexity of people falling into the service and to build stability and resilience across the VCSE sector.
- **NHS Pennine Care:** For young people between 11-18 years: offering 1-1 psychosocial support, counselling and group work, CAMHS waiting times initiative service alongside a community-based service delivered through a variety of community venues. Mental Health in Education to deliver targeted mental health support in secondary schools across Tameside and Glossop.

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- **Fidelity: Funding** to create a ‘by the sector for the sector’, ethical, young person centred accessible online mental health support platform which scales across the UK, and ultimately is approved by the NHS alongside other digital platforms made available nationwide.
- **Manchester City Council:**
 - **Making Manchester Fairer – Kickstarter:** To deliver a range of free trauma-based training to the VCSE youth and play sector working with 11 – 25 year olds
 - **Making Manchester Fairer:** Improving health inequality for children, young people and their families through one-to-one support.
 - Funding to support our No Wrong Door project
- **Manchester Youth and Play Fund:** To fund the 42nd Street Social Action programme which supports young people to engage in campaigning to influence and shape local, regional and national service development and policy.
- **Greater Manchester Combined Authority:** Funding to support our We Move project
- **Baring Foundation:** Funding towards our national symposium on the power of creativity in the lives of young people with mental health problems.
- **Trafford Borough Council:** Commission of the Single Point of Access (SPOA) pilot delivering the Thrive (system) navigators in Trafford and Salford to strengthen working relationship/collaboration between CAMHS and 42nd Street and ultimately ensure YP needs are met within a system approach.
- **NHS England:** To part-fund our CYP IAPT Trainees and our High Intensity Therapist and Psychological Wellbeing trainee Practitioners.
- **Greater Manchester Centre for Voluntary Organisation (GMCVO):** Grant aiming to progress beneficiaries towards employment whilst improving self-esteem, confidence, wellbeing and increased aspirations of family members and peers.
- **Baring:** Following on from the peer research (We Tell You) and substantial relationship building this funding is in partnership with Salford City Council Integrated Youth Support Service (IYSS) to provide support and training to the Orthodox Jewish community.
- **Children Society:** Commissioned by NHS Greater Manchester, Greater Manchester Combined Authority and Pennine Care NHS Foundation to engage 42nd Street to deliver the Children and Young People Safe Zones service across Manchester & Salford in accessible locations and opening hours under the Prime Agreement. The Safe Zone provides an important alternative to young people who otherwise present to A&E or seek maladaptive coping mechanisms.
- **NHS Charities Together: Funding for our Cloud 42 project** - a peer support group for care-experienced young people at 42nd Street.
- **Lankelly Chase Foundation and The Proud Trust:** Funding to support our work with LGBTQ+ young people.
- **GMBOP:** Provide mental health support to young people aged 18-25 years who are referred via the Pathfinders Coaches at DePaul UK as part of the Pathfinders Pilot

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- **Eric Wright Charitable Trust:** Fund to continue our TC42 group supporting young people that have long standing difficulties with their feelings and relationships using the principles of democratic therapeutic communities' model
- **Oasis Hub Oldham:** to provide Mental Health Support to Young People accessing the Navigator Project
- **Innox Foundation:** Funding to support our online work with young people.

INDIVIDUAL GIVING AND COMMUNITY FUNDRAISING

- **Hardship Fund Donations:** fund established through independent donations to provide small grants to young people who face destitution.
- **Friends of 42:** opportunity for individuals and community groups to fundraise and donate directly to 42nd Street.
- **Kieran Fest:** Community group established in memory of Kieran Crump Raiswell and donates to 42nd Street.

SCHOOLS AND COLLEGES

- Funding to deliver bespoke mental health and well- being services in schools across Greater Manchester

SUMMARY OF FUNDS

	Brought Forward 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward 31 March 2024 £
Designated Funds	473,420	6,070	(45,007)	246,920	681,403
General Funds	<u>301,580</u>	<u>127,475</u>	<u>(54,103)</u>	<u>(234,181)</u>	<u>140,771</u>
Unrestricted funds	<u>775,000</u>	<u>133,545</u>	<u>(99,110)</u>	<u>12,739</u>	<u>822,174</u>
Restricted Funds	<u>1,484,455</u>	<u>3,904,544</u>	<u>(3,925,091)</u>	<u>(12,739)</u>	<u>1,451,169</u>
Total of Funds	<u>2,259,455</u>	<u>4,038,089</u>	<u>(4,024,201)</u>	<u>-</u>	<u>2,273,343</u>

SUMMARY OF FUNDS

	Brought Forward 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward 31 March 2023 £
Designated Funds	516,811	2,771	(32,785)	(13,377)	473,420
General Funds	<u>298,459</u>	<u>66,300</u>	<u>(76,556)</u>	<u>13,377</u>	<u>301,580</u>
Unrestricted funds	<u>815,270</u>	<u>69,071</u>	<u>(109,341)</u>	<u>-</u>	<u>775,000</u>
Restricted Funds	<u>1,330,438</u>	<u>3,862,637</u>	<u>(3,708,620)</u>	<u>-</u>	<u>1,484,455</u>
Total of Funds	<u>2,145,708</u>	<u>(3,931,708)</u>	<u>(3,817,961)</u>	<u>-</u>	<u>2,259,455</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	-	1,098,498	1,098,498
Current assets	1,451,169	558,466	2,009,635
Creditors due within one year	-	(642,593)	(642,593)
Creditors due in more than one year	<u>-</u>	<u>(192,197)</u>	<u>(192,197)</u>
	<u>1,451,169</u>	<u>822,174</u>	<u>2,273,343</u>

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	-	1,115,770	1,115,770
Current assets	1,484,455	1,324,135	2,808,590
Creditors due within one year	-	(987,755)	(987,755)
Creditors due in more than one year	<u>-</u>	<u>(677,150)</u>	<u>(677,150)</u>
	<u>1,484,455</u>	<u>775,000</u>	<u>2,259,455</u>

18. RELATED PARTIES

The CEO, Simone Spray is a trustee and Deputy Chair at Young Manchester. 42nd Street received a grant £61,505 from Young Manchester for the second year payment of a two years award of £126,679. The decisions in relation to awards made against submitted bids are made by an independent committee that Simone Spray has no influence around; all conflicts of interest are declared to Young Manchester in writing and as part of each board meeting, however Simone Spray recognises that this role results in her being a related party and has therefore declared the interest.

There are no other related party transactions that need to be disclosed in the financial statements.

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19. FINANCIAL INSTRUMENTS

Group	2024 £	2023 £
Financial assets measured at amortised cost	<u>2,009,541</u>	<u>2,808,217</u>
Financial liabilities measured at amortised cost	<u>817,290</u>	<u>867,399</u>

Financial assets consist of cash, trade debtors and other debtors.

Financial liabilities consist of bank loans, trade creditors, other creditors and accruals

20. COMPARATIVE FIGURES BY FUND TYPE YEAR ENDED 31 MARCH 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
INCOME				
Donations and legacies	2	650	37,546	38,196
Other trading activities	3	34,171	22,559	56,730
Investment income	4	-	8,966	8,966
Other incoming resources	6	2,220	-	2,220
Charitable activities	5	<u>3,825,596</u>	<u>-</u>	<u>3,825,596</u>
TOTAL INCOME		<u>3,862,637</u>	<u>69,071</u>	<u>3,931,708</u>
RESOURCES EXPENDED				
Charitable activity	7	<u>3,708,620</u>	<u>109,341</u>	<u>3,817,961</u>
TOTAL RESOURCES EXPENDED		<u>3,708,620</u>	<u>109,341</u>	<u>3,817,961</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		154,017	(40,270)	113,747
Transfers	16	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		154,017	(40,270)	113,747
TOTAL FUNDS AT 1 APRIL 2022		<u>1,330,438</u>	<u>815,270</u>	<u>2,145,708</u>
TOTAL FUNDS AT 31 MARCH 2023		<u>1,484,455</u>	<u>775,000</u>	<u>2,259,455</u>

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	2024	2023
	£	£
INCOME		
Donations	71,494	38,196
NHS GM Integrated Care Board	2,720,900	
NHS Manchester CCG Grant	-	1,034,714
NHS Salford CCG Grant	-	620,447
NHS Trafford CCG Grant	-	685,992
NHS Pennine Care Foundation Trust	48,802	108,578
NHS Charities Together	79,330	-
Baring Foundation	40,000	-
Schools	124,416	121,179
Fidelity	-	105,128
Young Manchester	61,505	34,974
NHS England	48,135	107,538
Greater M/cr Centre for Voluntary Organisation	-	20,000
Paul Hamlyn Foundation	125,730	114,300
Manchester City Council	166,685	73,840
Eric Wright Charitable Trust	35,000	57,000
Central Manchester Foundation Trust	-	125,000
VSNW	-	20,000
Tameside, Oldham and Glossop Mind	83,802	(4,962)
Salford City Council	-	43,670
AIM	-	21,540
Geoff Harrington Foundation	-	8,594
Lankelly Chase Foundation	20,000	16,125
Rio Ferdinand Foundation	-	4,797
Greater Manchester Combined Authority	5,000	5,000
Esmee Fairbairn	100,000	120,000
Children Society	28,436	85,310
GM Better Outcome Partnership	115,851	88,185
University of Manchester	-	550
Innox Foundation	25,000	25,000
Miscellaneous Small Grants	14,000	-
Oasis Hub Oldham	21,667	28,487
The Big Life Group	-	144,622
Prince's Trust	-	4,988
The Proud Trust	16,708	-
Conferences, training & student placement	6,518	4,201
Mental Health Support	21,372	41,891
Consultancy	20,480	10,638
The Talent Fund	-	5,000
Other income	6,502	2,220
Income from cash investments – General	<u>30,756</u>	<u>8,966</u>
CHARITABLE ACTIVITIES	4,038,089	3,931,708

THIS SCHEDULE IS NOT FOR PUBLICATION

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Cost of generating funds

Direct costs

Staff costs	(3,286,650)	(3,034,155)
Depreciation and impairment	(20,072)	(21,741)
Project costs	(152,745)	(197,634)
Office overheads	(17,749)	(16,449)
Premises costs	(92,118)	(87,554)
Other overheads	<u>(337,312)</u>	<u>(330,494)</u>
	(3,906,646)	(3,688,027)

	2024		2023	
	£	£	£	£
Support Costs				
Staff costs	(63,975)		(71,962)	
Other costs	(1,370)	(65,345)	(2,538)	(74,500)
GOVERNANCE COSTS				
Staff costs	(42,651)		(47,975)	
Auditors' remuneration – audit	(9,559)		(7,460)	
		<u>(52,210)</u>		<u>(55,435)</u>
TOTAL OTHER EXPENDITURE		<u>(4,024,201)</u>		<u>(3,817,961)</u>
NET INCOME FOR THE YEAR		<u>13,888</u>		<u>113,748</u>

THIS SCHEDULE IS NOT FOR PUBLICATION