

Registered number: 2476342
Charity number: 702687

**42nd STREET
COMMUNITY BASED RESOURCE
FOR YOUNG PEOPLE UNDER STRESS**

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS

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LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31 March 2023

Trustees

Ms E Allen - Chair

Mr H Ahmadzadeh
Ms N Nazran
Mr H Thomas
Ms Vicky Sharrock
Mr K Jones
Ms H Gibson
Ms Roxanna Locke
Mr William Thomson

Senior management team

Ms S Spray, Director
Ms C Jacob, Head of Service
Ms K Nyananyo, Head of Service
Ms T Gregson, Head of Operations and Business Development

All members of the Board of Trustees are also directors for the purposes of Company Law.

**Company Registered
Number**

2476342

**Charity Registered
Number**

702687

**Registered and
Principal Office**

The SPACE
87-91 Great Ancoats Street
Manchester
M4 5AG

Auditors

Crowe U.K. LLP
Chartered Accountants
& Statutory Auditors
The Lexicon
Mount Street
Manchester
M2 5NT

Bankers

Royal Bank of Scotland Plc
St Ann Street
Manchester
M60 2SS

Triodos Bank
Deanery Road
Bristol
BS1 5AS

United Trust Bank Limited
One Ropemaker Street
London
EC2Y 9AW

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
TRUSTEES' REPORT
For the year ended 31 March 2023

INTRODUCTION

The Trustees are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a director's report and accounts for Companies House purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2022).

Purposes and Activities

42nd Street: Community based Resource for Young People under Stress is a charitable company limited by guarantee. All members have agreed to contribute a sum not exceeding £1 in the event of needing to wind up the organisation.

Vision

42nd Streets **vision** is for inclusive, accessible mental health and wellbeing support and opportunities for all young people.

Mission

42nd Street supports young people in Greater Manchester aged 11-25 years with their emotional well-being and mental health by offering a choice of effective, creative, young person-centred and rights-based approaches.

The 42nd Street team recognises that many young people feel disempowered, that some services are difficult to identify with and access and that mental health and personal difficulties can be made worse by the health, social and economic inequalities that might be experienced

We do all we can to make young people feel listened to, valued, included, safe and unique.

By working collaboratively, we demonstrate local impact with national significance driving meaningful change that makes a positive difference to the lives of young people.

Social Objectives

Our social objectives underpin everything that we do, keeping us focused and with a clear sense of purpose; our social objectives are to:

- ✓ Improve young people's mental health and well-being
- ✓ Ensure young people have power to make decisions about their own lives, campaign for social justice and influence system change in matters that affect them.
- ✓ Embed systemic anti-oppressive practice and cultures that champion inclusion.
- ✓ Learn from young people, educate, raise awareness and celebrate difference.

Business Objectives

By focusing on 6 clear business objectives will ensure that we have the culture, infrastructure, and enablers required to deliver our vision, mission and social objectives.

Our Business Objectives are to:

1. Ensure that the charity is able to **respond to and influence the changing external environment**, build relationships and learn from partners, stakeholders and communities.
2. Continue to build a **high quality workforce**, insisting on improving mechanisms and behaviours that **embed diversity, challenge oppression and celebrate leadership**.
3. Strengthen our robust, compelling and agile **outcomes, research and evidence base** and become a local and national reference for young person centred, rights-based and creative approaches
4. Engage, communicate with and influence a **wide range of stakeholders** and build our digital and creative capabilities

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5. Diversify and sustain our income to maintain and strengthen the **financial stability** of the charity enabling choice and inclusivity
6. Embed **high quality, sector leading operational processes and systems** that support a safe working environment, promote best practice and are sustainably responsible.



Theory of Change

42nd Street has developed a theory of change to capture the key mechanisms by which we will achieve our charitable, vision, mission and objectives. This comprehensive model demonstrates how we work beyond a service delivery model, by identifying and tackling the critical systemic barriers that might prevent young people from accessing inclusive mental health and wellbeing support/opportunities and how the actions that we need to invest in relate to one another.

Our Theory of Change sets out how our charity achieves our mission and objectives, influencing the local and national health and social care system with a specific focus on tackling inequalities and ensuring that young people have a voice.

Delivery

We deliver from our purpose built hub, online platform, creative venue -The Horsfall, schools, colleges, social care settings and community venues across Greater Manchester. Our buildings and online platform were all designed with young people and reflect our young person-centred approach, complete with “Narniaesque” wardrobe doors to enter out therapy rooms.

Our c.100 qualified and experienced team includes social workers, youth workers, artists, counsellors, therapists and psychologists who work online, remotely and face to face, we have a small but dedicated finance, business operations, data, facilities and communications team who work alongside young people with lived experience and a passion for influencing change and supporting their peers. The charity provides free, high quality, accessible, relevant and responsive services to young people presenting with a wide range of mental health and psychosocial issues that often manifest as depression, anxiety, low self-esteem, low levels of confidence, family and relationship issues, isolation and loneliness, frustration and anger. 42nd Street does not diagnose but we do support young people with diagnoses of Borderline Personality Disorder (BPD) psychosis, eating disorder and bipolar disorder. We have particular experience and a national reputation for our expertise in working with young people who might who self-harm and/or are at risk of suicide and expertise in understanding and supporting young people experiencing isolation and loneliness.

We recognise that there are multiple barriers including cultural, health, social, economic and identity inequalities and structural inequities for many young people that need support and so we aim to design, deliver and review our services and opportunities with them. By encouraging and supporting young people to have the power to have their voices heard and by conducting peer research within the organisation and beyond we are able to tailor support to their needs. One-to-one interventions are combined with opportunities for young people to learn, develop new skills, be creative, play and have fun. We find ways for young people to be curious and to celebrate their unique experiences, demonstrating to themselves and others that they are able to not only manage their mental health, but can also support and inspire others, find creative ways to share their stories and find the strength to navigate their way into adulthood.

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Equality Diversity and Inclusion

A key part of the Charity's work is responding to the health inequalities and inequities that exist in relation to the determinants of health, access to appropriate services and the increased prevalence of mental ill-health and complex psychosocial issues. 42nd Street recognises that to achieve our vision and mission we need to understand our organisational strengths, weaknesses and values and embed cultures of inclusion for our workforce, young people and our wider stakeholders.

In recent years the Charity has developed and continues to deliver services and opportunities that recognise that some young people are at increased risk in relation to their mental health and/or who may have poorer access to support including creativity, groups and social action. Therefore our choice of projects and approaches target the needs of LGBTQ+ young people, young men, young women, non-binary, gender fluid and trans young people, disabled young people, young people facing discrimination, young people experiencing cultural and/or religious barriers, young people experiencing poverty and financial hardship, young people at risk of exploitation, asylum seeking and refugee young people, young people transitioning into adulthood at the same time as navigating the changes in service availability, young people experiencing exposure to the Criminal Justice System, care experienced young people and care leavers, young people experiencing isolation and loneliness, neuro-divergent young people and young carers.

In 2022 we strengthened our approach to EDI but developing a new People and Culture Team and a specific Workforce Development and EDI Manager, to support the whole team but explicitly the onboarding and support of people with life and lived experience that can contribute to diversification and representation across our workforce

Our **Key Activities** are all delivered either face to face or online and include:

One- to- one

- ✓ Sessional counselling, therapy, psycho-social support and advocacy
- ✓ Bespoke services in schools, colleges and universities
- ✓ Integrated Community Response service

Groups

- ✓ Therapeutic, issue-based and identity-based, peer support projects residentials - "Kieran's Getaways"- CONNECT
- ✓ Social Action Programme – CAMPAIGN
- ✓ Creative projects and approaches to wellbeing and mental health centred around The Horsfall- CREATE

Partnership Working

- ✓ Training programmes for professionals, parents/carers and young people
- ✓ Capacity building and system leadership across the VCSE, Health and Social Care sector and Creative Industries
- ✓ Collaboration with partners

One to one counselling, therapy, psychosocial support and advocacy (online and face to face)

We offer young people one to one sessions in counselling, psycho-social support and a range of IAPT-compliant services including Cognitive Behavioural Therapy, Counselling for Depression. These approaches help young people to manage difficult feelings, support themselves in healthier ways, explore connections between thoughts feelings and behaviours and develop skills and networks that will help them cope. Sessions are usually weekly, last for 50 minutes and the venue/online access, modality, number of sessions length are decided with the young person based on their needs and situation, informed by NICE guidelines. Where young people require additional support in between sessions the workers will offer additional case management.

One to one Bespoke Services in schools and colleges

42nd Street offers both individually contracted services to schools across Trafford, Manchester, Salford and Tameside and is part of the national roll out of the DfE Mental Health in Education Programme. The model of delivery is to place a Mental Health Practitioner within a school/college for a minimum of one day per week to support individual young people referred by the setting for 6-12 weeks of support. 42nd Street also offer a variety of group and creative opportunities to young people via schools and colleges, linked to the developments of the BeeWell Survey and meeting the needs of often excluded and marginalised young people.

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One to one Integrated Community Response Service and Safe Zones

42nd Street offer bespoke community based support in specific settings across Greater Manchester where our Mental Health Practitioners (MHPs) are integrated into the particular setting and take referrals directly from them. The Integrated Community Response Service (ICRS) supports 13- 18 year old young people in identified settings across Greater Manchester with their mental health and wellbeing delivered in partnership with Social Care colleagues, Manchester Mind, Mind in Salford and Manchester and Salford Child and Adolescent Mental Health Services (CAMHS). This model has extended to support young people on the Crisis Care pathways as part of the SafeZones and Parachute Teams to support young people stepping down from presentations at A and E and also those that are care experienced and may be experiencing increased family and placement pressures that are impacting on their mental health and well-being.

The service has been co-created to support vulnerable young people that present with episodes of high level psycho-social distress and risk who need a rapid, short-term response to de-escalate their situation and support their emotional and mental health needs. The service has also been created in recognition of the fact that the current configuration of services is often unable to support these young people's needs appropriately or in a timely way which can cause their distress and risk to escalate which is unacceptable for them and also places increased, unnecessary pressure on acute and crisis services.

The ICR service has been externally evaluated by the Anna Freud Centre who concluded:

"A review of outcome data indicates the support...has enabled them (young people) to develop therapeutic relationships...providing a significant contribution to the long term resilience of young people developing positive relationships"

Groups-CONNECT

We offer a variety of therapeutic group work opportunities which include TC42 - a group using the Democratic Therapeutic Community approach.

Our identity based groups include a peer support group for young people who identify as women; groups- both face to face and digital, to support Lesbian, Gay, Bisexual Trans and Questioning (LGBTQ+) young people; work with young people with Learning Disabilities and Autism/Asperger's in Trafford and a peer support group within the Orthodox Jewish Community in Salford for young women who support their neuro-divergent siblings.

In 2023 42nd Street started a new Nature Group, using evidence based approaches in the outdoors to build emotional strength, coping mechanisms and resilience.

Kieran's Getaways are a key element to our programme enabling young people to literally get away either to experience something completely new, to recharge and relax, or to learn new skills and socialise. Kieran's Getaways are made possible as a result of the money raised by Kieran Raiswell Crump's family, friends and community in his memory.

Groups- CAMPAIGN

Giving young people voice and influence is another critical part of our approach and programme at 42nd Street; the Charity believes that active participation and involvement of young people helps to promote resilience and recovery and also informs the type of services required to best meet the needs of young people. Genuine participatory approaches contribute to safeguarding young people using services by giving them different ways of voicing concerns and raising problems. It also, most importantly, gives young people the opportunity to develop new life skills. This ethos is embodied in our Peer Research project for 16-25 year olds, Q42 project (led by LGBTQ+ young people), Cloud 42 (led by care leavers); Film 42 (led by black young men), Rays (led by young black women) and as part of the Youth Combined Authority supporting the BeeHeard group; Change Ambassadors Programme (led by young people from the ICR work).

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These groups of young people are trained to build on their own experiences and knowledge around young people's mental health and emotional wellbeing. These groups support young people to support one another and to help to shape local, regional and national thinking around service design and public policy. As experts by experience the young people help to shape services, for example Jet 42 have trained practitioners nationally in best practice supporting young black men, Cloud 42 have conducted peer research and a report influencing practice across Greater Manchester, Rays is campaigning around racism in schools and our peer research with 16-25 year olds is shaping new services through Living Well and beyond across GM and nationally. Our creative programme is also an opportunity for young people to tell their stories to new audiences, reduce stigma and challenge opinions attitudes and behaviours.

Groups- CREATE

42nd Street has a long history of incorporating arts and creativity into our approaches and engagement with young people and over the last few years we have strengthened this offer and developed a bespoke venue/gallery and programme-The Horsfall is a unique programme and gallery/creative space for young people that explores the power of using creativity to support young people's mental health and wellbeing in its broadest terms. We believe supporting a Creative Life, helps with processing experiences, realising ideas and amplifying the voices of young people on aspects of life and society that matter to them.

Key elements of the work include

- ✓ Working in partnership with young people to ensuring our work is totally youth focused and youth led.
- ✓ Bringing a unique trilogy of professional artists, alongside young people's talents and experiences, alongside 42nd Street's mental health and engagement expertise to create amazing, collaborative, game changing art.
- ✓ Providing unique opportunities in a gallery (maybe the only one in the world) exclusively dedicated to young people's expression.
- ✓ Offering tailor made inclusive support at any point in a young person's creative and wellbeing journey.
- ✓ Working with researchers to better understand the benefits of creativity on young people's mental health, wellbeing and sense of self.
- ✓ Providing a gateway for young people to work into the creative industries and the health and social care workforce.
- ✓ Sharing our learning and understanding and promoting youth led creative methods locally, nationally and internationally

Partnership working -Training programmes for professionals, parents and young people.

42nd Street offers a wide range of training packages to front-line professionals, parents/ carers and wider stakeholders that are interested in improving their understanding, approaches and strategies for supporting young people's emotional wellbeing and mental health. This approach is being scaled up across Greater Manchester and nationally.

Partnership working - Collaboration

Throughout our 42-year history 42nd Street has always recognised the strength of partnership working and collaboration and over recent years has been instrumental in bringing cross sector, specialist and community based partners together to co-create, co-deliver, increase capacity and resource and deliver impact at scale. Notably this approach has included:

- ✓ The development and now mainstreaming of the Integrated Community Response (ICR) service with VCSE, social care, education, CAMHS and Crisis Care colleagues -working with young people and families in high levels of distress in Salford and Manchester.

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- ✓ The Greater Manchester Mentally Healthy Schools and Colleges Programme- originally brought 7 local and 3 national charities together to support over 150 schools and colleges to deliver a whole schools whole community approach for mental health and wellbeing to children, young people and their families. This programme continues to shape the national approach to the Mental Health in Education DfE Programme of which 42nd Street is a key partner.
- ✓ The Horsfall Programme, training and working with both emerging and established artists to deliver creative projects to explore and tell the stories and experiences of LGBTQ+ young people, young carers, autistic young people, care leavers, young black women and young people experiencing a variety of mental health issues and diagnoses.
- ✓ Leading on and chairing the Greater Manchester VCSE Mental Health Leadership group, shaping services across Greater Manchester and drawing down funds to address surges in demand, hospital discharge and culturally specific services and the Community Mental Health Transformation Programme. The Leadership Group has themed areas of work around
 - Reducing mental health inequality for people across Greater Manchester
 - Transformation in system leadership across Greater Manchester
 - Mechanisms that meaningfully listen to and empower service users/experts-by-experience
 - Co-creating integrated and holistic care that recognises difference and complexity, balancing clinical and non-clinical approaches
 - Radical changes in commissioning
- ✓ Co-designing and implementing an online platform with synchronous and asynchronous one-to-one and group work support for young people, now fully externally evaluated by Health Innovation Manager and completing developments to enable the roll out to small, community based organisations across the UK to increase reach and representation.

42nd Street embraces the findings of the report “Rebalancing the Relationship” published by NCVO, ACEVO and Lloyds Bank Foundation in February 2021. The report states,

“A strong voluntary sector ecosystem requires individual organisations to not only recognise and value their strengths, but to recognise and value the strengths of others.”

We are a key partner in the Greater Manchester VCSE Leadership Group that produced the Memorandum of Understanding (MoU) with the Greater Manchester Health and Social Care Partnership signed in May 2017. The MoU sets out a way for the VCSE sector to be better engaged and linked in with the Health and Social Care devolution agenda in Greater Manchester both at a strategic level and within each of the 10 local authority areas. The Leadership Group have also developed a VCSE Policy Position Paper which sets out a long-term ambition for the VCSE sector in Greater Manchester.

It describes a future role equal to those of the state and business and sets out what our sector could bring to Greater Manchester people and communities and what to do to enable it, including investment.

42nd Street's CE continues to play a critical role in the embodiment of this work and became a member of the Alternative Provider Federation in 2021/22 which has now been integrated into the Integrated Care Organisation as a Collaborative.

42nd Street is in a strong position to consolidate our role in finding collaborative approaches to tackle complex and systemic social issues, empower communities and young people and put them at the heart of decision- making. Our generous, transformational, system leadership approach- with a focus on impact over organisational gain-will continue to strengthen the sector, avoid unnecessary competition and focus on creating an environment that ensures a range of good organisations can best meet the needs of our young people.

We also know there is most impact when we “work with” rather than “do to” our young people and therefore we will focus on partnership working with communities and people with lived experience so that they can shape their own support; to shift power to communities and young people, we need a diverse ecosystem of organisations of all types and sizes to play their part, playing to strengths and maximising our resources and impact. “Rebalancing the Relationship” suggests five key questions every leader and individual should consider to improve how their organisation works with others that 42nd Street have adopted:

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1. **Power.** What advantages does my organisation have compared to others, and how can we level the playing field? How can we support organisations led by marginalised groups and communities?
2. **Empathy.** What are the challenges other organisations of different types and sizes face? What do other organisations do better than us? What are the challenges and values we have in common?
3. **Honesty.** How do other organisations, and people who work for them, experience working with us? How can we make them feel comfortable to have an honest conversation with us?
4. **Communication.** Do others know we want to work in partnership and how we approach partnership working?
5. **Impact.** How are the people we serve supported by other organisations? How can we work with other organisations to centre the people we serve and coproduce services? How can we prioritise impact above organisational interest?

Key Service Outputs

Activity	Sessions				Young People			
	22 - 23	21- 22	20 - 21	19 - 20	22 - 23	21- 22	20 - 21	19 – 20
Screening	1994	1630			1637	1431		
Engagement Work	748	162			262	118		
Assessment	3367	2184	1171	732	2490	1474	841	523
One to One								
Counselling Sessions (including 529 CfD)	3447	2414	2794	3675	421	327	294	478
Psychosocial	3770	4333	3730	4799	407	452	417	619
IAPT (CBT)	1879	1541	922	3024	175	282	252	504
ICR	2302	1940	2117	1232	189	218	209	353
42nd Street (EMHP, MHP, Private)	3045	4376	1400	1232	413	564	195	266
Partners (EMHP, MHP)	1132	884	2291	3163	182	100	344	587
Online Sessions	1512	2220	2222	298	184	327	275	72
Other		141				139		

- Assessment sessions and number of young people being assessed has continued to increase in 2022/23 due to the charity responding to increases in referrals that peaked in 2021/22.
- A similar number on ongoing young people attended and increased number of sessions characterised by a decrease in psychosocial support and an increase in counselling. This is also indicative of the sizes of these workforces across the charity.
- The average number of sessions increased from 7.9 sessions to 9 sessions
- The online support has reduced from 2220 sessions to 1512 and from 327 young people to 184 averaging 8.2 sessions
- ICR sessions have continued to increase in 2022/23 but with a slight decrease in numbers demonstrating how this short term de-escalation model is requiring more sessions to meet the increased complex needs that young people are presenting with, increasing from an average of 9 sessions to 12 sessions (including parental support, consultations with partners and the intervention with young people themselves).

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Groups		
Women's Group	36 (41) (45) [42]	8 (14) (13) [29]
Q42	6 (48) (71) [47]	6 (10) (16) [37]
Movement to Feel Good	32 (37) (50) [34]	6 (13) (14) [18]
Change Ambassadors	53 (14) (46) [55]	21 (5) (8) [24]
TC42	45 (69) (54) [46]	19 (31) (7) [15]
Cloud42	12 (8) (9)	4 (10) (5)
Jet42	33 (12)	6 (12)
Crystal 42/ ICR Group	24 (18)	12 (8)
Rays	17	6
Orthodox Jewish Group	45	30
Music Group	2	7
Nature Group	6	6
Tameside Group	36	12

Groups supported an additional 143 young people and 347 sessions sessions. Most groups have remained consistent in number and frequency and we have introduced some new and one off group sessions reduced in number but the sessions remained consistent.

The Horsfall sessions and events

688 young people accessing and being supported in creative activities in either one off 2 hour sessions (420)or a series of session that lead to an exhibition / public showing (248) Exhibitions 12 (ten pieces shown at festival)

Sessions 207 (both group and one to one sessions)

180 professionals given training on creativity and mental health

125 First Nurses year Nurses (Chester University) took part in series of 4 sessions

100 social workers across the north took part on day on creativity in participation within child protection

Training and Events

Internal Training	Workshops	Participants
Existential themes & the human condition	2	18
Basic trans awareness' training	3	58
Cost of living	1	19
EDI awareness	3	56
Existential themes and concepts on the human condition	2	27
Intro to transactional analysis psychotherapy	1	20
Introduction to nature connection	1	10
Mandatory risk assessment	3	62
Outcomes of assessment	1	40
Safeguarding briefing	4	72
Self-harm and suicide	3	57
The use of anti-depressant medication amongst young people; where does therapy stand?	2	17
Train the trainer	2	17
Understanding and working with trauma	1	19
Working with young asylum seekers and refugees	1	25
Youth Work and Projects	1	11

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Name of training/workshop	Days/workshops	Participants
Working with young people using creativity	1	6
Supporting young people using creativity	1	16
Introduction to Transactional Analysis x 3	3	33
Intro to youth work and counselling skills	1	6
Trauma and ACE's training x 2	2	28
Connect and Collaborate – Working in Nature with young people	1	12
Introduction to Youth work and counselling skills	1	16
Working with Autism	1	23
Train the trainer	1	13
Understanding the welfare benefits system	1	12
Sickness and Disability Training	1	8
Housing Rights Training	1	8
Creating PowerPoint training	1	6
Poverty Awareness Training	1	10
Working with Grief and Loss	1	16
Leadership and Management training	1	15
Young Peoples Mental Health- Trauma and De-escalation	3	60
Blessed Thomas Holford RC staff supervision	39	6

Training and Events

42ND Street has delivered 31 internal and 26 external 528 internal and 376 external event sessions we have delivered a combination of core mental health training across multiple setting and with a variety of professionals alongside more bespoke training to specific communities and settings including the Orthodox Jewish Community and communities following traumatic events

Demographics

A demographic breakdown of young people accessing individual therapeutic support and group work programmes.

Area	Count	%	2021/22%	2020/21%	2019/20%
Manchester	2723 (2846)	53.2	54.4	37	48.5
Salford	1135 (997)	22.2	19.1	16.1	27
Trafford	981 (1027)	19.2	19.6	12.8	17.8
Tameside & Glossop	129 (214)	2.5	4.1	3	3
Oldham	32 (15)	0.6	0.3	0.2	0
Stockport	32 (38)	0.6	0.7	0.5	0.1
Bury	31 (33)	0.6	0.6	0.3	0.2
Bolton	29 (21)	0.6	0.4	0.3	0.1
Heywood, Middleton and Rochdale	19 (26)	0.4	.0.5	0.2	0.1
Wigan & Leigh	11 (13)	0.2	0.2	0.1	0.1

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Gender Identity	Count	%	2021/22%	2020/21%	2019/20%
Female (including trans woman)	3297 (3480)	64.5	66.5	47.5	63.2
Male (including trans man)	1312 (1377)	25.6	26.3	20.7	34.9
Unknown	161 (124)	3.1	2.4	30	0.6
Gender Queer / Non - Binary	82 (116)	1.6	2.2	1.2	1
Questioning / Not sure	70 (60)	1.4	1.1	0.1	0
Prefer not to say	65 (33)	1.3	0.6	0.3	0.1
Other gender identity	46 (40)	0.9	0.8	0.2	0.3
Gender Fluid	22 (0)	0.4	N/A	N/A	N/A

Age at Referral	Count	%	2021/22%	2020/21%	2019/20%
11-12.	283 (305)	5.5	5.8	3.4	5.3
13-15.	1997 (1914)	39.0	36.6	25.4	42.7
16-19.	1789 (1856)	34.9	35.5	26	33.8
20-25.	1053 (1118)	20.6	21.4	15.6	17.4
Unknown	0 (37)	0	0.7	29.6	0.1

Ethnicity	Count	%	2021/22%	2020/21%	2019/20%
White British	3296 (3326)	64.3	63.6	46.6	66.9
BAME (Inclusive of White Irish and other)	1632 (1578)	31.9	30.2	18.4	25.5
Unknown	172 (0)	3.4	0	32.4	5.5
Prefer Not to Say	22 (109)	0.4	2.1	2.5	2.2

Disability	Count	%	2021/22%	2020/21%	2019/20%
Not Disabled	3176 (3171)	62.0	60.6	39	63.5
Disabled	828 (787)	16.2	15	11.3	16.4
Prefer not to say	563 (806)	11.0	15.4	9.6	5.5
Unknown	555 (466)	10.8	8.9	40.1	14.6

Sexuality	Count	%	2021/22%	2020/21%	2019/20%
Heterosexual or Straight	2632 (2707)	51.4	51.8	29.1	43.3
Prefer not to say	941 (769)	18.4	14.7	4.5	9.4
Unknown	511 (660)	10.0	12.6	53.1	28.6
Bisexual	495 (542)	9.7	10.4	6.2	7.6
Other LGBTQ+	203 (201)	4.0	3.8	1.8	2.2
Gay	194 (161)	3.8	3.1	1.4	1.5
Person asked and does not know or is not sure	64 (107)	1.2	2	2.5	6.2
Lesbian	60 (83)	1.2	1.6	1.4	1.2
Pansexual	16 (N/A)	0.3	N/A	N/A	N/A
Asexual	6 (N/A)	0.1	N/A	N/A	N/A

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Religion and Belief	Count	%	2021/22%	2020/21%	2019/20%
Unknown	3342 (2674)	65.2	51.8	55	36.7
None	1060 (1300)	20.7	24.9	23.9	33.2
Not Stated	274 (636)	5.3	12.2	11.6	14.8
Christian	215 (311)	4.2	5.9	5.4	9.6
Muslim	144 (215)	2.8	4.1	2.6	3.8
Other	49 (37)	1.0	0.7	0.7	1.2
Jewish	14 (21)	0.3	0.4	0.3	0.3
Pagan	9 (7)	0.2	0.1	0.2	0
Buddhist	6 (12)	0.1	0.2	0.1	0.2
Hindu	6 (11)	0.1	0.2	0.1	0.1
Sikh	3 (6)	0.1	0.1	0	0.1

Are you a young carer for a parent/carer or family members?	Count	%	2021/22%	2019/20%
No	4022 (2382)	78.5	55	73
Unknown	794 (502)	15.5	11.6	16
Yes	224 (235)	4.4	5.4	6
Not Stated	82 (1035)	1.6	23.9	5

Relationship Status	Count	%	2021/22%	2019/20
Single	3292 (317)	64.3	7	76.8
Unknown	1600 (1822)	31.2	42	10.8
Not Stated	70 (2176)	1.4	50	11.8
Married/Civil Partner	15 (0)	0.3	0	0.1
Separated	1 (0)	0.0	0	0
Divorced/Dissolved Civil Partnership	0 (0)	0.0	0	0
Not applicable	144 (0)	0.0		

Experience of Care	Count	%	2021/22%	2019/20
Unknown	3019 (2931)	58.8	67.7	55.3
Not applicable	2020 (1317)	39.4	30.4	42.5
Care leaver	47 (30)	0.9	0.7	0.9
In care	35 (47)	0.7	1.1	1.1
Prefer not to say	11 (4)	0.2	0.1	0.2

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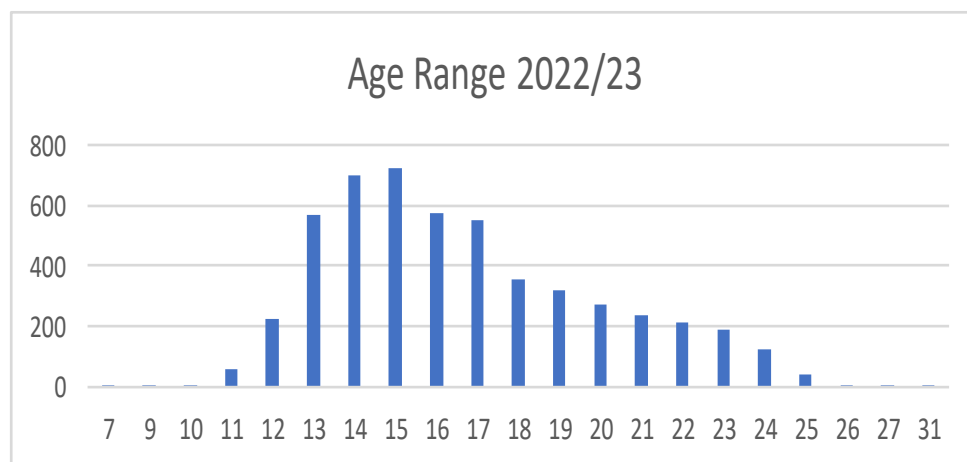
Employment/Education status	Count	%	2021/22%	2019/20
Unknown	3239 (3047)	63.1	70.4	53.5
School	885 (656)	17.2	15.2	23.8
Student FE	305 (217)	5.9	5	7.2
Student HE	231 (145)	4.5	3.3	4
Employed	219 (102)	4.3	2.4	3.8
Unemployed	115 (52)	2.2	1.2	1.9
Not in education/Employment/Training (Under 19s / NEET)	57 (410)	1.1	0.9	1.4
Alternative Education Provision(U16)	30 (24)	0.6	0.6	2.2
Unable to work/long term mental health / health / disability	28 (31)	0.5	0.7	1.4
Training	17 (10)	0.3	0.2	0.4
Prefer not to say	6 (4)	0.1	0.1	0.2

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Age distribution



73% were 18 or under, 27% were 19+
 37% Manchester 19+
 14% Salford 19+
 11% Trafford 19+
 66% were under 18, 34% were over 18
 45% Manchester 18+
 20% Salford 18+
 15% Trafford 18+

It is important to note that the proportion of 18-25-year olds from Manchester is significantly larger than the other areas, this is in line with the high proportion of young adults in the City and the significant role that 42nd Street is playing in the all age mental health system.

Ethnicity

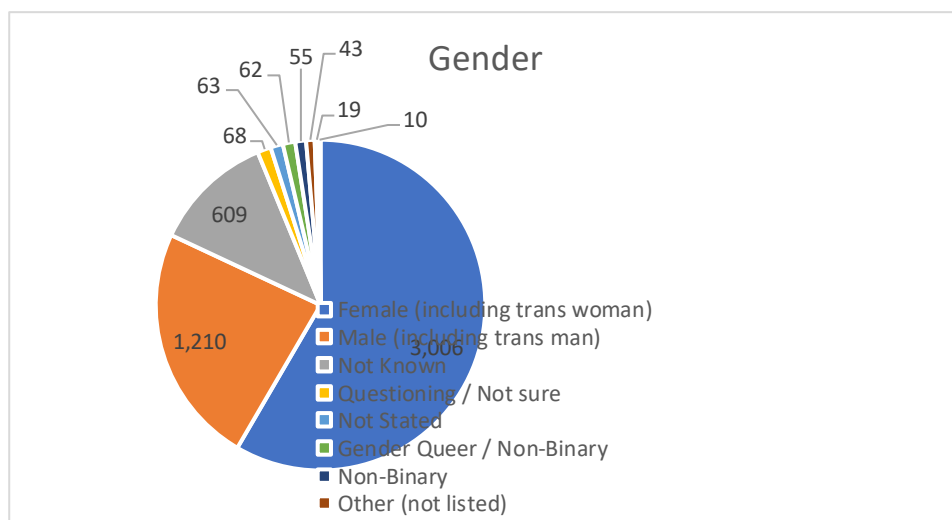
28% were from backgrounds other than White British

43% in Manchester

15% in Salford

24% in Trafford

These ratios are in keeping with the ratios across the areas demonstrating how well 42nd Street is supporting equality, diversity and inclusion within these areas



Gender

5% identified as Questioning, Gender Queer, Non-Binary, Gender Fluid or Gender Queer.

6% in Manchester

5% in Salford

5% in Trafford

Trans females and males are captured within the male and female data; the ratios at 42nd Street have been growing year on year

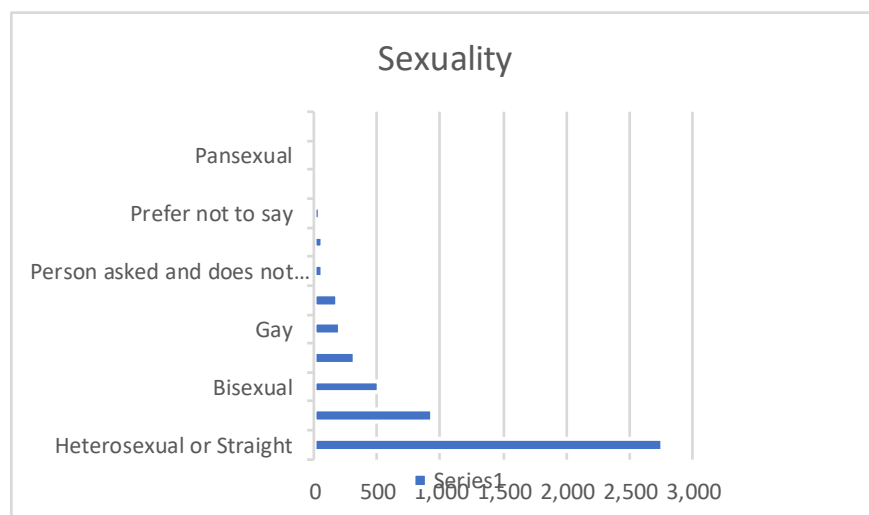
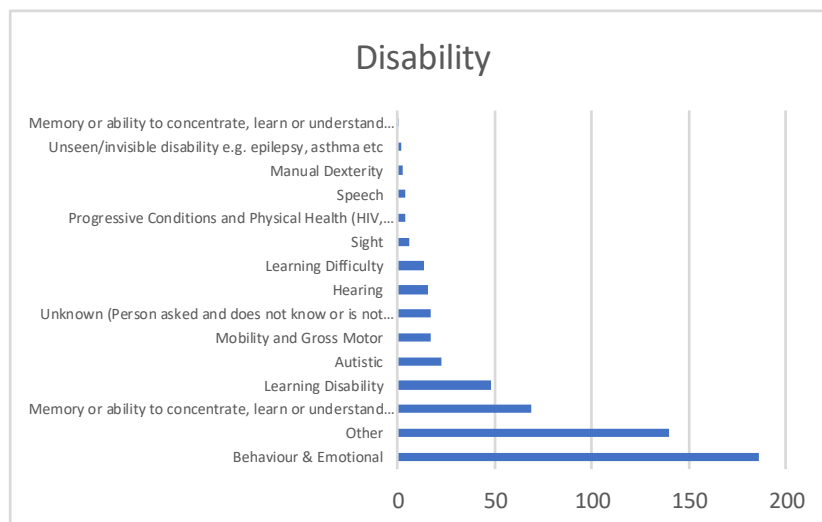
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Disability

22% identified as having a disability
25% Manchester
20% in Salford
18% in Trafford



Sexuality

29% identified as other than Heterosexual/Straight
31% from Manchester
25% from Salford
26% in Trafford

Online modality

The online Modality has recently completed an external evaluation with Health Innovation Manchester/ARC, supported by the Department for Health and Social Care.

The model is reaching populations proportionate with the communities that 42nd Street operates within. Highest take up is in Manchester 52%, then Salford 21% and Trafford 14% online support is chosen by around 24% of our young people.

There are low DNA rates (12%) and high satisfaction rates (95%)

There are higher than national levels of clinical distress and 72-81% reduction/recovery to below clinical cut off/clinically significant change/recovery rates using ROMS.

A strength of the 42nd Street online modality is that it is fully integrated into 42nd Street's operations and, as it is not anonymised, captures accurate demographics as well as GP details, referral details, education details etc required for robust safeguarding practice and integrated support-including operating within the GM escalation processes and protocols.

Outcomes Measures

42nd Street has maintained very high attendance rates across all elements of our service, demonstrated by Do Not Attend (DNA) rates of between 4-9 %. With an overall rate DNA rate of 8% across all areas at all stages of support.

Using standardised, validated Routine Outcome Measures-submitted to MHSDS 42nd Street has achieved:

Manchester: 77% improvement and 54% clinically significant/recovery rates

Trafford: 74% improvement and 51% clinically significant/recovery rates

Salford: 69% improvement and 52% clinically significant/recovery rates

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These compare to 44% improvement demonstrated in a national BACP Study

After disengagement, 92% of young people asked would recommend us to friends and family.

Social media

- Twitter impressions (42nd St and Horsfall accounts combined): 486,498
- Facebook reach (42nd St and Horsfall accounts combined): 55,465
- Instagram reach: 43,348

Impressions on Twitter is a total tally of all the times the Tweet has been seen.

Reach is the number of unique accounts that saw any of your posts or stories at least once.

Quality Standards

42nd Street recognises that our data is an essential asset required to provide appropriate patient care, and that this asset needs to be held securely. We have achieved level 2 statuses in Information Governance ensuring that we comply with the NHS standards and overarching rules and regulations that allow the organisation to hold, store and utilise patient data through a legal framework governed by legislation. The charity is a member of the Information Commissioners Office (ICO), the UK's independent authority set up to uphold information rights in the public interest, promoting openness by public bodies and data privacy for individuals.

42nd Street is contracted to provide mental health services to young people through NHS and Local Authority commissioning arrangements- which moved to Integrated Care Models in 2022/23 and produces extensive, quarterly/bi-annual and annual monitoring reports which are submitted to commissioners and contract teams locally and nationally with review meetings occurring on a regular basis. We have a long history of reporting to a variety of stakeholders and funders and have a holistic outcomes framework to capture the diverse programme and inter-related impact of our programme seen in the diagram below.



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42nd Street also ensures that young people are able to feedback their experiences at all stages of engagement with the charity and shape the developments. Extensive output and outcome monitoring information is produced to assess quality and for external reporting. For example, YP-CORE, GAD-7, PHQ-9, ORS, CORS and CHI-ESQ have been integrated into the service to assess the outcomes of individual interventions

The Charity operates legally compliant policies and procedures across all aspects of the work of the organisation. Human Resource Management policies and procedures include those relating to: recruitment and selection; staff development; supervision and appraisal; personal safety. Organisational policies and procedures include those relating to: equality and diversity, finance and fraud, health and safety, business continuity, ICT, cyber-attacks and risk management. Service related policies and procedures include those relating to health and safety, risk assessment and risk management, confidentiality, safeguarding (children & vulnerable adults), Serious Untoward Incidents, working with self-harm and suicide risk; case recording; compliments, complaints and comments and escalation of issues within and beyond the charity

All staff across the Charity have regular line management supervision and external clinical supervisions is in place for all staff working with young people and external supervision arrangements are also available for all other staff, to provide support but also ensure the quality of their work. A duty management and screening system is in place as part of clinical governance arrangements. There are regular mandatory training events to ensure professional competence and development.

42nd Street has robust, NHS audited safeguarding/child protection/Serious Untoward Incident policies and protocols in place and all staff are fully inducted and trained in these. All staff complete enhanced DBS checks which are renewed regularly and shared with relevant partners e.g. schools. We have an experienced and trained Safeguarding Team, which is flexible in times of crisis e.g. during the pandemic. Our model embraces all approaches across the organisation including group work, face to face work and online work and is designed to be young person-centred and to protect and manage staff. Escalation processes are clear including processes to inform/alert the Board for more serious incidents. We have robust risk assessments built into all levels of delivery and ensure that all staff receive the relevant internal and external training commensurate with their position, their exposure to safeguarding issues across the charity and to keep them safe.

As we emerged from the pandemic the whole team remained agile and responsive to the changing needs of young people and have shown huge resilience dedication and support for one another.

Mental Health Practitioners have continued to adapt to the new hybrid ways of working remotely and developed their online and remote working skills to ensure that vulnerable young people were still supported despite the difficult logistics and altered therapeutic relationships. 42nd Streets offers a choice of access points into the core service i.e. 40% are via our online portal, via schools and colleges and via partners within the Integrated Community Response Service. Despite high level of need for these services we have designed out long waiting times for these elements of the service e.g. by restricting referral partners, flexing the workforce, working from a base-line of low waiting times-therefore all of these services meet national standards.

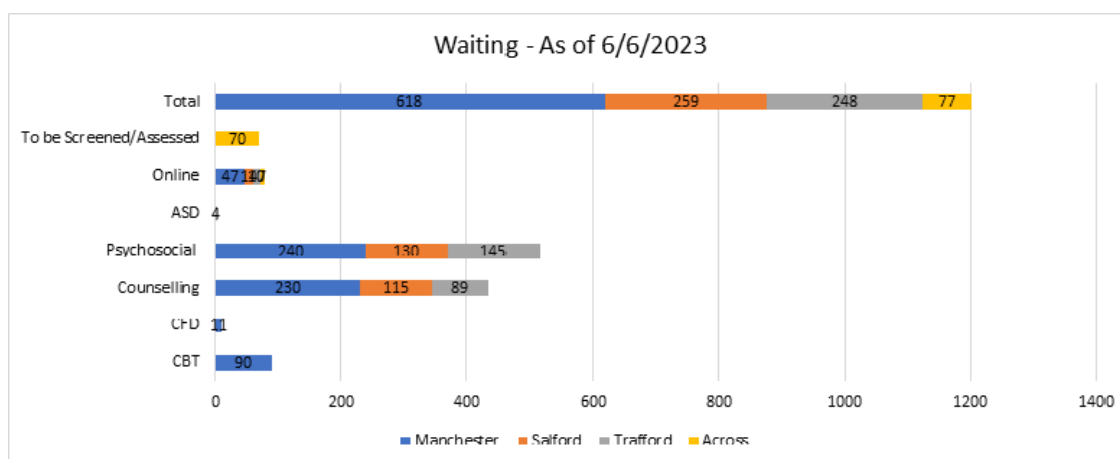
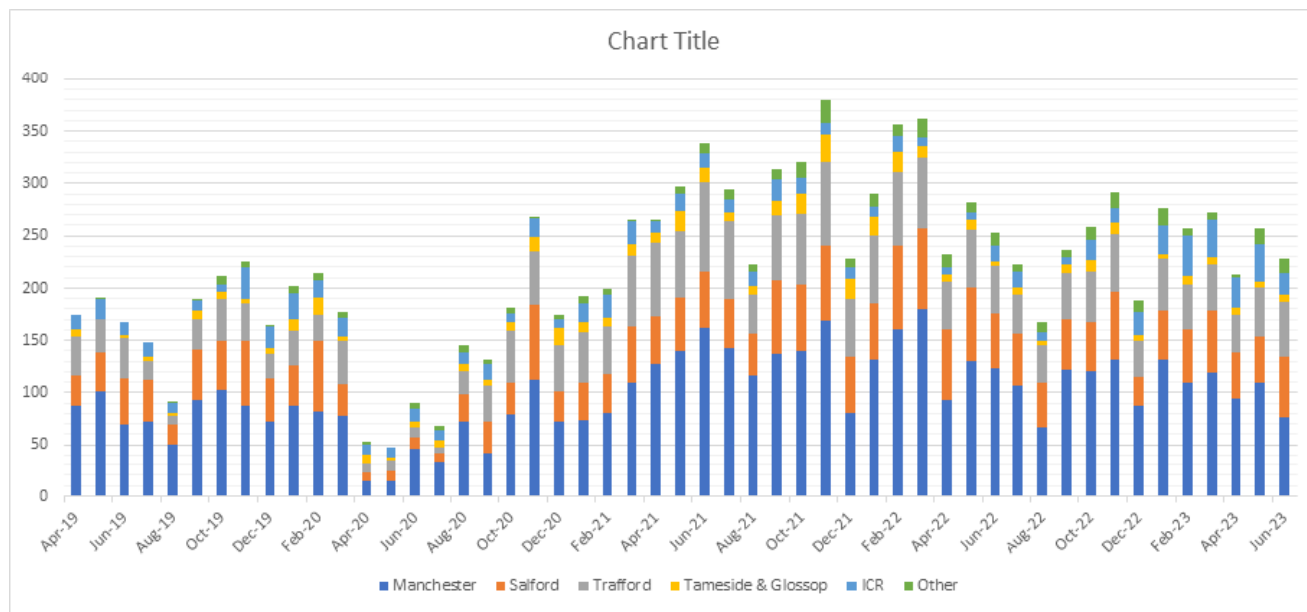
The data below captures the waiting situation for our community-based face to face modalities, chosen by 60% of referrals into the service

Significant increases in demand (300% in some areas) as demonstrated in the data below, alongside increases in complexity and managing different operating approaches have impacted on waiting times and the way in which we manage them. In May 2023 the longest waiting time was 68 weeks we had 1,202 young people were waiting at various points in the service compared to 44 weeks and 1243 at the same point in 2022.

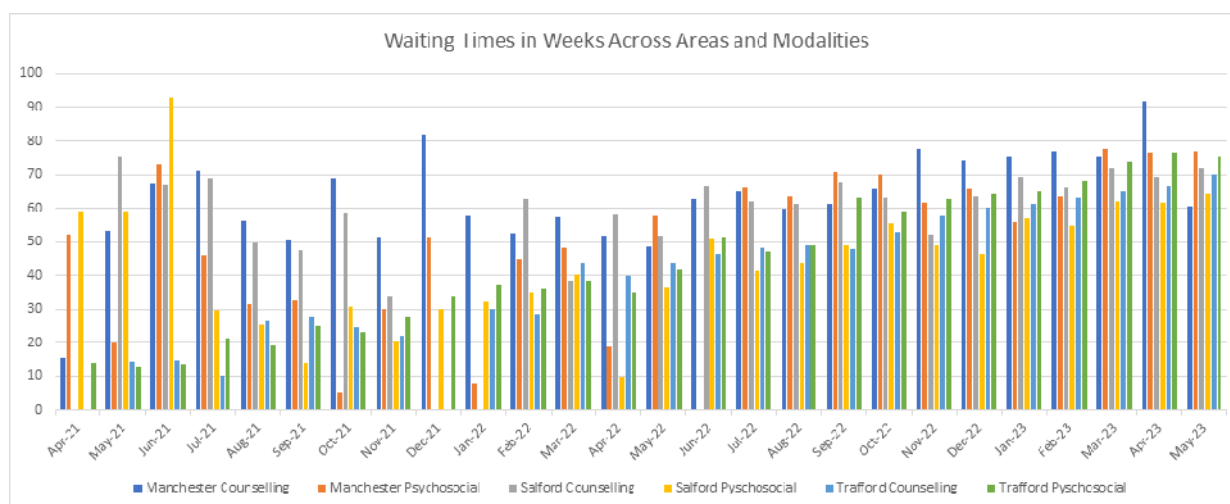
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It should be noted that we have reduced the waiting times and numbers at screening (currently 70) and ensure that when young people are on the waiting list for ongoing support, their assessment/screening worker remains their named worker and can be contacted directly if they have any concerns or issues. Young people are also invited to join groups, creative sessions, online and face to face drop-ins etc available across the wider service; lists are regularly validated and other services offered as options

Key successes

The Group work, social action and creative teams have gone from strength to strength over the last year. This has included national training and developing crisis care tool for black young people with Teen Minds by our Jet 42 Group (young black men), strengthening of the Change Makers and Peer Ambassadors, young women's group, Cloud 42 (care leavers) and Q42 (LGBTQ+ young people) and introducing 2 new groups our Nature Group and Ray (for young black women). The team ran our third creative festival – The Future is Ours, pairing young people up with artists digitally, producing and sharing work celebrating young people and sharing their experiences through photography, music, visual arts, zines, poetry and film. The work in the Orthodox Jewish community has also strengthened as the young women carers group has increased in numbers and impact.

The training for the Orthodox Jewish Community also continued in 2022/23 completing the initial bespoke, quality assured, mental health and youth work training course with and increased number of diverse community practitioners from schools and community groups.

Kieran's getaways have also contoured to support groups from the LGBTQ+ community, Orthodox Jewish Community, across The Horsfall and young black project

42nd Street has worked hard to continue to develop our Improved Access to Psychological Therapies (IAPT), working with partners across Manchester to develop an integrated pathway and referral route and internally recruiting and supporting 2 practitioners to complete the High Intensity CBT course and 2 practitioners to complete the CYP IAPT training.

In 2020/21 42nd Street's work in schools and colleges continued to expand and embed across Manchester, Salford, Trafford and Tameside, now working in 36 schools as a result of being part of the Mental Health in Education Programme and securing individual contracts.

In 2021/22 the health and social care system experienced considerable workforce recruitment and retention issues; this was true for 42nd Street also as we needed to recruit and retain staff often on short terms contracts. This inspired the charity to implement plans already outlined in our Business Plan to rapidly and safely increase, diversify and develop our workforce. This has included creating a new development post to support Young Practitioners into employment within the charity and supporting practitioners with relevant expertise and experience to contribute the charity as we support their professional development

The ICR model has been attracting a lot of local and GM wide attention as it being recognised as a successful model for supporting young people experiencing high levels of psycho-social distress. The model was therefore briefly replicated across the Social Care and Crisis Care systems with the roll out of the new Parachute Service, the learning of which is still being drawn out across the system.

Financial Review

42nd Street's financial performance in 2022/23 shows a surplus of £113,747 in comparison to last year £342,080. Total reserves at year end are £2,159,455 made up of £1,484,455 restricted funds and £775,000 of unrestricted funds. Our total income for 2022/23 was £3,931,708 an increase of £425,549 from previous year £3,506,159.

The increase in income for charitable activities from £3,391,019 to £3,825,596 was largely due to increases and new grants from trust and foundation as well as uplifts on ICB and local authorities funding. Going into this financial year £155,889 was designated from unrestricted fund to mitigate loss of funds from last year but only 20% of that was spent due to the high level of funding that was secured. In this financial year we received new Funding from Eric Wright Charitable Trust, Innox Foundation, HEE, MFT, GMCA, Lankelly Chase, GMCVO, Esmeé Fairbairn, Paul Hamlyn Foundation and Fidelity UK. We saw increase in funding from GMBOP, Health Education England and Manchester City Council and we also saw funding ended from DHSC Health and Wellbeing Fund, GHF, Prince's Trust, Salford CVS, Duchy of Lancaster, RFF and Healthy Teen Mind.

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Of the total unrestricted fund of £775,000 at year end, the board has agreed designated unrestricted funds totalling £473,420 broken down as below:

- £8,788 for Kieran's Fund - funding carried forward that is raised by a community group in memory of their son Kieran Raiswell Crump and the allocation of the funding in agreement with the family for specific purposes over the course of the year mainly trips and visits including Kieran's Getaway residencies. The majority of this is expected to be spent in 2023/24.
- £375,522 as identified by the reserves policy. This is ongoing to manage our financial risks and safeguard our operations and service provisions. This will be spent in the event of winding up of the charity.
- £89,110 to bridge the gap in funding of specific projects including Creative, Social Action and Young Practitioners programme, TC42 and work with Young Black Men and Women while we try to secure further funding from other sources to continue on the successes of these areas of our work. Last year we designated £155,889 and brought over 80% of this, leaving us needing to spend only £30,372 of the designated amount.

This leaves £301,580 of unrestricted as general funds at year-end.

The total fixed assets at year-end is £1,115,770 however there is long term liabilities totalling £677,150, which when offset leaves £438,620 as the total that can be realised from the disposal of total fixed assets.

Reserves Policy and going concern

Unrestricted funds including those invested in fixed assets total £775,000.

The board of trustees has agreed a reserves policy in light of the main risks to the charity to ensure it has an appropriate level of reserves to safeguard its operations and services to young people. Based on 42nd Street's current size and activities, the Trustees have calculated that the total reserves held by the charity, to cover short to medium term risks, should be three months operating expenditure, which is calculated as £1,384,230. However, as all mental health practitioners and projects and a proportion of core costs are paid through targeted contracts and grants, a proportion of the three months operating expenditure would be covered from restricted reserves amounting to £1,008,708. Therefore, the charity requires £375,522 of unrestricted reserves to cover the remaining anticipated costs to safeguard the services if the charity were to discontinue its activities. This is broken down as below:

1. 3 Months Salaries £62,416
2. 3 Months Other Core Costs £10,006
3. Redundancy Costs £231,844
4. Building Costs £20,000
5. Miscellaneous Costs e.g. legal fees £30,000

At year end the total net assets of the Charity were £2,259,455. Of this £1,484,455 is tied up in restricted funds, leaving £775,000 as unrestricted funds. £473,420 of these unrestricted funds is designated for future use and £301,580 of general reserves. However, the unrestricted reserves are invested in fixed assets for use in the Charity which, when adjusted (total unrestricted £775,000 - total assets £1,115,770) leaves a shortfall in free reserves of -£340,770. The Charity will continue its endeavour to increase unrestricted funding over medium term to address this imbalance. The board is satisfied that in its current position this apparent negative figure does not represent any risk to the charity as funds could be raised from the equity in the building should they be required. The charity ended the financial year holding over £2.5million in cash and we believe the charity is in a strong position to manage through the current crisis.

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Fundraising

42nd Street does not engage in any public fundraising, we do not employ a professional fundraiser but absorb these duties in to the work of the wider team, and in particular the Senior Management Team.

No person acting on behalf of the charity has been subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or any voluntary standard of fund-raising, in respect of activities on behalf of the charity.

We have never received any complaints about activities by the charity or by a person on behalf of the charity for the purpose of fund-raising;

42nd Street therefore feels that the charity has no fundraising activities requiring disclosure under S162A of the Charities Act 2011'.

Plans for the future

We are in the second year of our 3 Year Business Plan which has been reviewed with young people, our own workforce and our Board of Trustees including all Position Ambition Learning/Leading/Listening (PAL) Plans for all aspects of the charity:

- ✓ Equality Diversity and Inclusion
- ✓ Workforce Development
- ✓ Safeguarding
- ✓ Risk Management
- ✓ Operations and Quality
- ✓ Monitoring, Evaluation and Research
- ✓ Marketing and Communications
- ✓ Finance and Fundraising
- ✓ Digital
- ✓ Delivery
- ✓ Partnership working
- ✓ Training

In 2022/23 we anticipated the delayed launch of the ICS/B arrangements. 42nd Street and the wider VCSE have been closely involved with these developments. The most significant impacts for 42nd Street are

1. Consolidation of our contracts from locality commissioning to GM contracting
2. Relationships with existing commissioners at a local level and developing new relationships at a GM level
3. The establishment of the Alternative Provider Federation (APF) a body of VCSE NHS contracted organisations operating at a senior level within the GM emerging system.
4. The development of an emerging Operating Model for the OICB and associated governance arrangements

We are also entering 2023/24 with a significant state of flux in the political, social and financial environment, both the public and voluntary sectors continue to face significant challenges greatly influenced by the significant cost of living emergency and the political and ideological responses of government with the very real possibility of imminent general elections. Therefore, there are real opportunities and threats to existing operational and financial arrangements across Greater Manchester

The charity anticipates reduction in investment to the VCSE and wider system as significant pressures are experienced by the ICB and 600-900M deficits are addressed. Risks to the charity and the wider system as these pressures are addressed include;

- Potential loss of dedicated, experienced, qualified, specialist staff from 42nd Street and the wider GM CYPMH and AMH workforce, whilst there are already significant gaps and recruitment and retention issues elsewhere in the GM MH system.
- Increased levels of inequality and structural inequity across the system, disproportionately impacting on access for vulnerable, marginalised, discriminated against young people and young adults.

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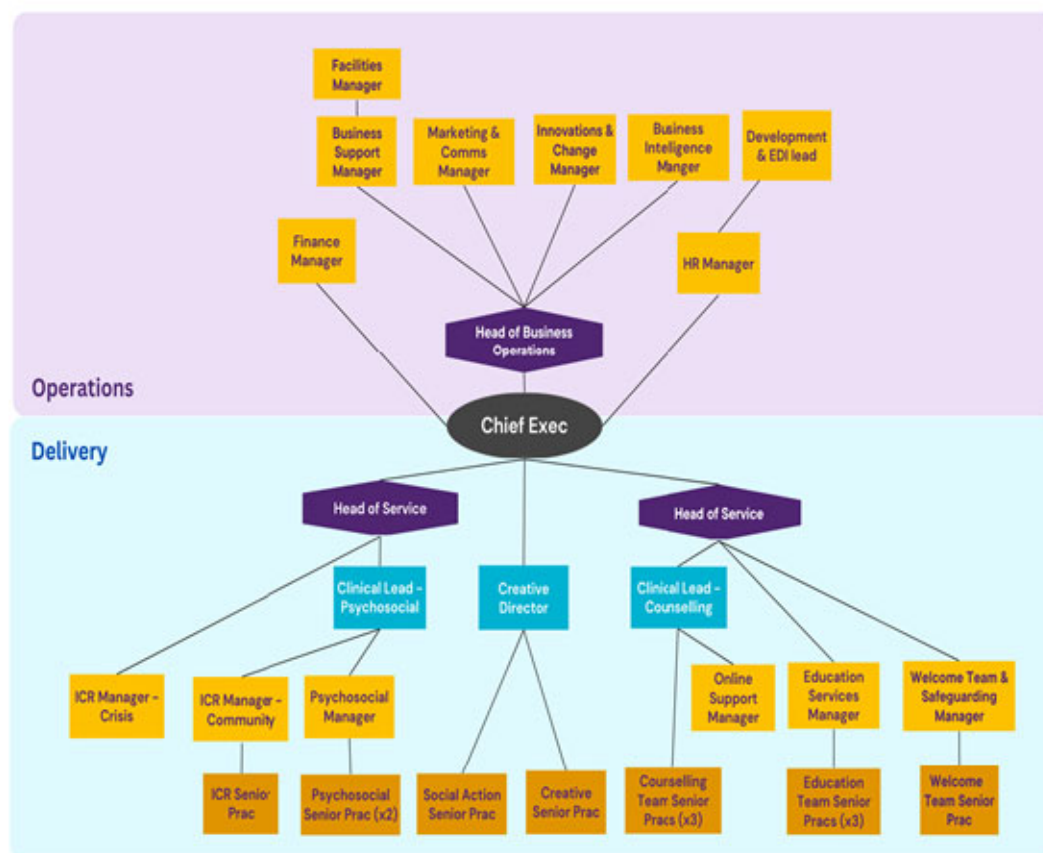
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- Increased numbers of young people and young adults experiencing a reduction in support resulting in potential exacerbation of issues and increased acuity requiring de-escalation and or crisis care
- Increased numbers and acuity of (inappropriate and appropriate) presentations at CAMHS, AMHS and NHS crisis services.
- Increases in potential break-downs in family settings and social care placements and increased pressures on statutory social care
- Increased waiting times at 42nd Street and across the wider CAMHS, AMHS, social care and education system leading to increased acuity and increased demand on crisis care and social care
- Increases in complaints from young people, parents, carers and professionals (including GPs- 42nd Street's largest professional referral source) across the system
- Increases in SUI's and escalation situations across the ICO
- Negative, unavoidable, media coverage and reputational damage across GM ICO-particularly CAMHS and Children's Services

The Charity is entering 2023/24 with a large restricted reserve again due to last minute funding being available at year end. However, this funding is short term and non-recurrent and will be spent in 2023/24 where new pressures will emerge. The pressures of short term funds and the increases that need to be applied to wages will call for detailed operational planning and negotiations across our contracts and grants.

Over the coming year we will continue to position ourselves to ensure we meet the existing and emerging needs of young people with a keen eye on the developments of online work and our digital capabilities, the role of arts and culture (and social prescribing) and the necessity to recognise and respond to health, social and economic inequality and the compounding impact on young people's mental health and wellbeing.

We have also reached a critical moment in terms of the growth of the charity and have redesigned the Management structure to enable agility, adaptation to change and pivoting to changes in investment



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Key areas of work for next year include:

- The continued development of our EDI plans and support and development for the workforce
- Strengthening the profile of the social action and Creative Work with a national Symposium and further partnerships with academic researchers
- Strengthening the profile and functionality of the online work with a view to scaling the model across the UK to support smaller grass route organisations
- Continuing to focus the workforce on meeting the complex needs of marginalised young people and reducing waiting times and numbers
- Closer working with specialist AMHS and CAMHS to develop a more integrated response to ICB priorities within an environment of reducing investment
- Strengthening the profile and evidence base to support the short-term model for reducing stress, risk and self-harm-suicide behaviours of high risk cohorts of young people
- Strengthening the internal operations and communications to maximise quality, productivity and our value based approaches to supporting young people
- Continuing to strengthen the partnership and collaboration to deliver the GM “blended” model for Mental Health Support Teams within schools and colleges and supporting young people as they transition out of education and into young adulthood with a focus on addressing inequality and structural inequity
- Supporting the development of the Mental Health Transformation and Living Well programmes with particular focus in ensuring young adults shape and influence support across GM and creative social prescribing is built into the Manchester model
- Working in collaboration and partnership to ensure the IAPT offer in Manchester remains inclusive and accessible.
- Strengthening the voice of young people and the VCSEs in local and GM infrastructures and decision making and 42nd Street’s own accountability to young people and leading on a community of practice across GM around Voice and Influence.

Structure and Governance

The Board of Trustees has overall responsibility for the Charity. In conjunction with the Chief Executive and Senior Leadership Team the Board spearheads the strategic direction of the Charity and key budgetary considerations. The Chief Executive with the Senior and Service Management Teams interprets the strategic direction and acts on decisions at an operational level. The Administration and fieldwork teams assist the management team to deliver its operational priorities.

Appointment of Trustees

Members of the Board of Trustees are elected and co-opted according to the Constitution and under the terms of the Memorandum and Articles of Association. The elections on to the Board take place on an annual basis at the Charity’s Annual General meeting. All trustees offer their services as volunteers and do not receive any payment for their time and commitment.

Trustee Induction and Training

On joining the Board new trustees have an opportunity to meet with the Chair / Deputy Chair of the Board and the Chief Executive of the Charity. All trustees receive a Trustees Handbook that contains all relevant documents /policies related to their role as trustees. On-going training and development if required is available external to the organisation.

In 2019/20 we also held a number of Development days for the board in order to strengthen our collective understanding and ways of working.

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Key Management Personnel Remuneration

42nd Street pays all staff on the NJC scales, the local government pay scales, which are extensively used in the voluntary sector. The scales are set as a result of negotiations between trade unions (Unite, Unison and GMB) and Local Government Association. 42nd Street pays its entire staff the National Living Wage.

Scales within the service are: (these scales were revised and implemented in 2020/2021)

Caretaker- 7-11
Business Support Officers 7-11
Administration 12-17
Senior Administration 18-25
Mental Health Practitioners 18-28
Senior Practitioners 27-32
Managers 32-38
Senior Managers 40-46
CEO 54-59

All staff increase an increment each year until they reach the top of their scale and newly recruited staff will be offered the scale nearest or slightly higher to their previous salary on receipt of their last wage slip. If their previous salary was higher than the top of the pay scale being offered then the post-holder would be offered the salary at the top of our scale. All decisions are made at a Senior Management Level and decisions about senior management roles would rest with the Trustees.

Responsibilities of the Board of Trustees

All staff increase an increment each year until they reach the top of their scale and newly recruited staff will be offered the scale nearest or slightly higher to their previous salary on receipt of their last wage slip. If their previous salary was higher than the top of the pay scale being offered then the post-holder would be offered the salary at the top of our scale. All decisions are made at a Senior Leadership Level and decisions about senior leadership roles would rest with the Trustees.

Responsibilities of the Board of Trustees

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
TRUSTEES' REPORT
For the year ended 31 March 2023

Provision of information to auditors

Each of the persons who are directors at the same time when the Directors' report is approved has confirmed that;

- So far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

Public Benefit

Reflective of the Charity's objectives (see Constitution) 42nd Street deploys all of its resources to support young people aged 11-25 years with their emotional well-being and mental health, promoting choice and creativity. We champion young person-centred approaches that demonstrate local impact and have national significance. We offer free and accessible advice, care, advocacy, group work and a creative programme that improves well-being and recovery, increases opportunities for young people to shape their own care and influence change, improves and increases inclusion and accessibility to appropriate services and support whilst increasing awareness and reducing stigma.

The Directors confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year.

Risk Management

42nd Street has been managing the risks presented by the pressures on the ICB by scheduling more regular often fortnightly board meetings. The key issues that the board have been focusing on are:

1. Short-term, non-recurrent funding not being renewed leading to core funding being depleted and new sources of funding needing to be identified and secured in tight timescales to mitigate downsizing/ redundancies and loss of capacity
2. Understanding the data, outputs and outcomes of the charity in detail to ascertain the impact of reductions on young people and the wider GM health and social care system – producing a comprehensive Equalities Impact Analysis and raising the issues through relevant governance structures
3. Focusing on service standards to continue to excel beyond local, regional and national expectations e.g. impressive recovery rates, feedback from service-users to strengthen outcomes for young people that need the service more than ever
4. Ensuring that the charity is able to respond to and influence the changing external political, funding and health and social care environment and governance and therefore keeping relevant and able to
5. Focusing on the wider expertise and impact of the charity via The Horsfall., identity based work and social action programme to ensure young people continue to have a voice and 42nd Street's profile and best practice is recognised locally regionally and nationally
6. Focusing on non-discriminatory, anti-oppressive, safe and inclusive practice to best support staff and in turn marginalised and disenfranchised young people.
7. Focusing on internal and external communications to build trust and reciprocity and strengthen the charity's reputation.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
TRUSTEES' REPORT
For the year ended 31 March 2023

Investment Policy and Performance

The Board of Trustees has considered the most appropriate policy for investing funds and has agreed that it is advisable to keep the funds in a secure form - on deposit at the bank and therefore accept a lower rate of return.

Auditors

Crowe U.K.LLP who have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted to the forthcoming AGM.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 29 November 2023 and signed on its behalf, by:

A handwritten signature in black ink, appearing to read 'E. Allen', is written on a light blue rectangular background.

Ms. E Allen
Chair

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

Opinion

We have audited the financial statements of 42nd Street Community Based Resource for Young People under Stress ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were the Charities Act.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, considering revenue recognition based on reviews of underlying grants/contracts, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Jayson
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
TheLexicon
MountStreet
Manchester
M2 5NT

Date: 30 November 2023

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations and legacies	2	650	37,546	38,196	58,757
Other trading activities	3	34,171	22,559	56,730	54,989
Investment income	4	-	8,966	8,966	827
Other incoming resources	6	2,220	-	2,220	567
Charitable activities	5	<u>3,825,596</u>	<u>-</u>	<u>3,825,596</u>	<u>3,391,019</u>
TOTAL INCOME		<u>3,862,637</u>	<u>69,071</u>	<u>3,931,708</u>	<u>3,506,159</u>
RESOURCES EXPENDED					
Charitable activity	7	<u>3,708,620</u>	<u>109,341</u>	<u>3,817,961</u>	<u>3,164,079</u>
TOTAL RESOURCES EXPENDED		<u>3,708,620</u>	<u>109,341</u>	<u>3,817,961</u>	<u>3,164,079</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		154,017	(40,270)	113,747	342,080
Transfers	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		154,017	(40,270)	113,747	342,080
TOTAL FUNDS AT 1 APRIL 2022		<u>1,330,438</u>	<u>815,270</u>	<u>2,145,708</u>	<u>1,803,628</u>
TOTAL FUNDS AT 31 MARCH 2023		<u>1,484,455</u>	<u>775,000</u>	<u>2,259,455</u>	<u>2,145,708</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities relate to continuing activities.

The notes on pages 30 to 45 form part of these financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS

BALANCE SHEET

Company Registration Number: 2476342

As at 31 March 2023

		£	2023 £	£	2022 £
	Note				
FIXED ASSETS					
Tangible fixed assets	11		1,115,770		1,114,181
CURRENT ASSETS					
Debtors	12	270,810		133,962	
Cash at bank and in hand		<u>2,573,780</u>		<u>2,399,986</u>	
		2,808,590		2,533,948	
CREDITORS: amounts falling due within one year	13	<u>(987,755)</u>		<u>(798,901)</u>	
			<u>1,820,835</u>		<u>1,735,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,936,605		2,532,870
CREDITORS: amounts falling due after more than one year	14		<u>(677,150)</u>		<u>(703,520)</u>
NET ASSETS	17		<u>2,259,455</u>		<u>2,145,708</u>
CHARITY FUNDS	16				
Restricted Funds			1,484,455		1,330,438
Unrestricted – Designated Funds			473,420		516,811
Unrestricted – General Funds			<u>301,580</u>		<u>298,459</u>
			<u>2,259,455</u>		<u>2,145,708</u>

These accounts have been prepared in accordance with the provisions of the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 29 November 2023 and signed on their behalf by:



Ms E Allen
Chair

The notes on pages 30 to 45 form part of these financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS

CASH FLOW STATEMENT For the year ended 31 March 2023

	£	2023 £	£	2022 £
Cash flows from operating activities		<u>177,953</u>		<u>935,790</u>
Net cash provided by operating activities				
Cash Flows from investing activities				
Interest from investments	8,966		827	
Purchase of property, plant and equipment	(23,330)	<u>(14,364)</u>	(2,721)	<u>(1,894)</u>
Net cash provided by investing activities		163,589		933,896
Cash Flows from Financing activities				
Repayment of borrowings	(25,795)		(24,550)	
Net cash provided by financing activities		<u>(25,795)</u>		<u>(24,550)</u>
Change in cash and cash equivalents in the year.		137,794		909,346
Cash and cash equivalents at the beginning of the year.		<u>2,399,986</u>		<u>1,490,640</u>
Cash and cash equivalents at the end of the year.		<u>2,537,780</u>		<u>2,399,986</u>
NET CASH FLOW FROM OPERATING ACTIVITIES				
		2023 £		2022 £
Net incoming resources		113,747		342,080
Interest from investments	(8,966)		(827)	
Depreciation of tangible fixed assets	21,741		20,677	
Increase in debtors	(136,848)		(4,366)	
Increase in creditors	<u>188,279</u>		<u>578,226</u>	
		<u>64,206</u>		<u>593,710</u>
Net cash provided by operating activities		<u>177,953</u>		<u>935,790</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS				
		2023 £		2022 £
Cash at hand		<u>2,537,780</u>		<u>2,399,986</u>
RECONCILIATION OF NET CASH				
		1 April 2022 £	Cashflow £	31 March 2023 £
Cash in hand and at bank		2,399,986	137,794	2,537,780
Bank loan		<u>(729,298)</u>	<u>25,795</u>	<u>(703,503)</u>
		<u>1,670,688</u>	<u>163,589</u>	<u>1,834,277</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (January 2022) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

42nd Street – Community Based Resource for Young People Under Street (42nd Street) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Company status

The Charity is a company limited by guarantee. The Trustees of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Going concern

The trustees have reviewed the forecasts and budgets for the twelve months to 31 March 2024 formally and at a high level from 1 April 2024 to 30 November 2025 and are confident that the charity is a going concern.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been received by the Charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally /contractually entitled to the income and the amount can be quantified with reasonable accuracy.

Income from government and other grants, whether 'capital' or 'revenue', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Resources expended

Expenditure is recognised when it is incurred and is reported gross of related income in the following bases:

Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of other income generation.

Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources as detailed below.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff time.

1.7 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% p.a.	straight line
Office equipment	-	25% p.a.	straight line
Buildings	-	1% p.a.	straight line

1.8 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are recognised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each year.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

1.11 Pension contributions

Contributions to defined contribution schemes are recognised in the Statement of Financial Activities in the period in which they become payable.

1.12 Company Information

The charity is a company limited by guarantee (registered number 2476342) which is incorporated and domiciled in the UK. The registered office is The SPACE, 87-89 Great Ancoats Street, Manchester, M4 5AG.

1.13 Charitable activity

The Charity has a single charitable activity in the year. The charitable activity is the support of young people for their emotional well-being and mental health.

1.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described on pages 30 and 31, the Trustees are required to make judgments, estimates, assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

2. DONATIONS AND LEGACIES

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
General donations	470	34,775	35,245
Hardship Fund donations	180	-	180
Kieran Fund	-	<u>2,771</u>	<u>2,771</u>
	<u>650</u>	<u>37,546</u>	<u>38,196</u>
	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
General donations	1,186	57,391	58,577
Hardship Fund donations	180	-	180
Kieran Fund	-	-	-
	<u>1,366</u>	<u>57,391</u>	<u>58,757</u>

3. OTHER TRADING ACTIVITIES

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Publication sales	-	85	85
Consultancy/CSR	9,121	1,517	10,638
Mental Health Support	24,570	17,321	41,891
Training/workshops fees	200	1,800	2,000
Student placements	-	1,726	1,726
Room Hire	<u>280</u>	<u>110</u>	<u>390</u>
	<u>34,171</u>	<u>22,559</u>	<u>56,730</u>
	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Publication sales	-	324	324
Consultancy/CSR	3,115	6,957	10,072
Mental Health Support	5075	31,010	36,085
Training/workshops fees	-	250	250
Student placements	-	8,258	8,258
Room Hire/Desk Space	-	-	-
	<u>8,190</u>	<u>46,799</u>	<u>54,989</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

4. INVESTMENT INCOME

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Interest receivable	<u>-</u>	<u>8,966</u>	<u>8,966</u>
	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Interest receivable	<u>-</u>	<u>827</u>	<u>827</u>

5. CHARITABLE ACTIVITIES

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Performance Related and Capital Grants			
NHS Manchester ICB	1034,714	-	1034,714
NHS Salford ICB	620,447	-	620,447
NHS Trafford ICB	685,992	-	685,992
NHS Tameside & Glossop ICB	108,578	-	108,578
Fidelity	105,128	-	105,128
The Talent Fund	5,000	-	5,000
VSNW	20,000	-	20,000
Esmee Fairbairn	120,000	-	120,000
AIM	21,540	-	21,540
Health Education England	107,538	-	107,538
Children Society	85,310	-	85,310
University of Manchester	550	-	550
Eric Wright Charitable Trust	57,000	-	57,000
Central Manchester Found. Trust	125,000	-	125,000
Schools	121,179	-	121,179
GM Combined Authority	5,000	-	5,000
Geoff Herrington Foundation	8,594	-	8,594
GMBOP	88,185	-	88,185
GMCVO	20,000	-	20,000
Innox Foundation	25,000	-	25,000
Lankelly Chase Foundation	16,125	-	16,125
Manchester City Council	73,840	-	73,840
Oasis Hub Oldham	28,487	-	28,487
Paul Hamlyn Foundation	114,300	-	114,300
Prince's Trust	4,988	-	4,988
Rio Ferdinand Foundation	4,797	-	4,797
Salford City Council	43,670	-	43,670
The Big Life Group	144,622	-	144,622
TOG Mind	(-4,962)	-	(-4,962)
Young Manchester	<u>34,974</u>	<u>-</u>	<u>34,974</u>
	<u>3,825,596</u>	<u>-</u>	<u>3,825,596</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Performance Related and Capital Grants			
NHS Mcr CCG	1,049,189	-	1,049,189
NHS Salford CCG	391,492	-	391,492
NHS Trafford CCG	690,412	-	690,412
NHS Tameside & Glossop PCT	42,012	-	42,012
NHS Wigan CCG	21,053	-	21,053
Trafford MBC	85,000	-	85,000
Young Manchester	63,339	-	63,339
Healthy Teen Mind	10,000	-	10,000
Schools	105,492	-	105,492
Innox Foundation	-	25,000	25,000
We Love Manchester	2,000	-	2,000
Rio Ferdinand Foundation	5,273	-	5,273
Tameside, Oldham & Glossop Mind	27,015	-	27,015
Salford Community and Voluntary Services	7,000	-	7,000
Salford City Council	100,000	-	100,000
Garfield Weston	-	75,000	75,000
Comic Relief	5,000	-	5,000
GMCA	40,000	-	40,000
Dept of Health and Social Care	93,083	-	93,083
Paul Hamlyn Foundation	123,000	-	123,000
GMBOP	41,457	-	41,457
Children Society	45,000	-	45,000
Health Education England	19,752	-	19,752
Eric Wright Charitable Trust	25,000	10,000	35,000
GMCVO	30,211	-	30,211
Manchester City Council	34,869	-	34,869
AIM	27,865	-	27,865
Oasis Hub Oldham	28,487	-	28,487
Princes' Trust	9,500	-	9,500
The Big Life Group	144,698	-	144,698
University of Manchester	<u>13,820</u>	<u>-</u>	<u>13,820</u>
	<u>3,281,019</u>	<u>110,000</u>	<u>3,391,019</u>

6. OTHER INCOMING RESOURCES

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Miscellaneous income	<u>2,220</u>	<u>-</u>	<u>2,220</u>

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Miscellaneous income	<u>-</u>	<u>567</u>	<u>567</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

7. CHARITABLE ACTIVITY

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Direct expenditure			
- Staff costs	2,934,639	99,516	3,034,155
- Other costs	644,047	9,825	653,872
Support costs			
- Staff costs	71,962	-	71,962
- Other costs	2,538	-	2,538
- Governance costs	<u>55,435</u>	<u>-</u>	<u>55,345</u>
	<u>3,708,620</u>	<u>109,341</u>	<u>3,817,961</u>

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Direct expenditure			
- Staff costs	2,254,574	155,289	2,409,963
- Other costs	580,827	8,128	588,955
Support costs			
- Staff costs	91,520	-	91,520
- Other costs	5,482	-	5,482
- Governance costs	<u>68,159</u>	<u>-</u>	<u>68,159</u>
	<u>3,000,562</u>	<u>163,517</u>	<u>3,164,079</u>

8. GOVERNANCE COSTS

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Staff costs	47,975	-	47,975
Auditors' remuneration – audit	<u>7,460</u>	<u>-</u>	<u>7,460</u>
	<u>55,435</u>	<u>-</u>	<u>55,435</u>

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Staff costs	61,014	-	61,014
Auditors' remuneration – audit	<u>7,145</u>	<u>-</u>	<u>7,145</u>
	<u>68,159</u>	<u>-</u>	<u>68,159</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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9. NET INCOMING RESOURCES

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	<u>21,741</u>	<u>20,677</u>

During the year no members of the Board of Trustees received any reimbursements of expenses (2022 - 0). No Trustee received any remuneration or benefits in kind.

10. STAFF COSTS, STAFF NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	2,795,027	2,287,787
Social security costs	283,624	210,236
Pension costs	<u>75,481</u>	<u>64,464</u>
	<u>3,154,132</u>	<u>2,562,488</u>

The key management personnel of the charity comprise the CEO, Head of Business and Finance Officer. The total employee benefits of the key management personnel of the charity were £176,108. (2022: £ 165,580).

The average monthly number of full-time equivalent employees during the year was as follows:

	2023	2022
	No.	No.
CEO	1	1
Managers	16	16
Senior practitioners	9	6
Fieldworkers/Counsellors	65	57
Administration	<u>8</u>	<u>6</u>
	<u>97</u>	<u>86</u>

The number of employees whose emoluments amounted to more than £60,000 during the year was as follows:

	2023	2022
£70,001-£80,000	<u>1</u>	<u>1</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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For the year ended 31 March 2023

11. TANGIBLE FIXED ASSETS

	Leasehold Building/ Land £	Fixtures & fittings £	Equipment £	Total £
Cost				
At 1 April 2022	1,626,134	10,499	65,685	1,702,318
Additions	-	677	22,653	23,330
Disposals	-	-	(35,321)	(35,321)
At 31 March 2023	<u>1,626,134</u>	<u>11,176</u>	<u>53,017</u>	<u>1,690,327</u>
Depreciation				
At 1 April 2022	525,588	6,993	55,556	588,137
Charge for the year	10,711	1,498	9,532	21,741
Disposals	-	-	(35,321)	(35,321)
At 31 March 2023	<u>536,299</u>	<u>8,491</u>	<u>29,767</u>	<u>574,557</u>
Net book value				
At 31 March 2023	<u>1,089,835</u>	<u>2,685</u>	<u>23,250</u>	<u>1,115,770</u>
At 31 March 2022	<u>1,100,546</u>	<u>3,507</u>	<u>10,129</u>	<u>1,114,181</u>

Included within fixed assets at the year-end are land and leasehold buildings with net book values of £945,835 and £144,000 respectively.

12. DEBTORS

	2023 £	2022 £
Due within one year:-		
Trade debtors	268,811	133,962
Staff Loans	750	-
Cycle to work scheme	876	-
Prepayments	<u>373</u>	<u>-</u>
	<u>270,810</u>	<u>133,962</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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For the year ended 31 March 2023

13. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Bank and other loans	26,353	25,778
Other creditors	106,513	111,300
Accruals and deferred income	<u>848,889</u>	<u>661,823</u>
	<u>987,755</u>	<u>798,901</u>

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2023 the balance due is £26,353 (2022: £25,778). The interest on the first loan will be charged at 6% per annum after an initial interest free period of 12 months. The interest on the second loan is a fixed rate of 4.294% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loans are secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400K provided by Heritage Lottery Fund

The movement on deferred income is as follows:

	2023 £	2022 £
Deferred income brought forward	625,548	68,000
Amounts released in the year	(625,548)	(68,000)
Amounts deferred in the year	<u>797,506</u>	<u>625,548</u>
Deferred income carried forward	<u>797,506</u>	<u>625,548</u>

14. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Bank and other loans	<u>677,150</u>	<u>703,520</u>
	<u>677,150</u>	<u>703,520</u>

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2023 the balance due is £677,150 (2022: £703,520). The interest on the first loan will be charged at 6% per annum after an initial interest free period of 12 months. The interest on the second loan is a fixed rate of 4.294% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loans are secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400k provided by the Heritage Lottery Fund.

15. OPERATING LEASE COMMITMENTS

At 31 March 2023 the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2023 Other £	2022 Other £
Within 1 year		1,117
Within 2 and 5 years		<u>558</u>
		<u>1,675</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
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For the year ended 31 March 2023

16. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
DESIGNATED FUNDS					
Kieran Fund	8,430	2,771	(2,403)	-	8,788
Projects Continuation Fund	155,889	-	(30,372)	(36,407)	89,110
Reserve Fund	<u>352,492</u>	<u>-</u>	<u>-</u>	<u>23,030</u>	<u>375,522</u>
 Subtotal	 <u>516,811</u>	 <u>2,771</u>	 <u>(32,785)</u>	 <u>(13,377)</u>	 <u>473,420</u>
GENERAL FUNDS					
General Funds	<u>298,459</u>	<u>66,300</u>	<u>(76,556)</u>	<u>13,377</u>	<u>301,580</u>
 Total unrestricted funds	 <u>815,270</u>	 <u>69,071</u>	 <u>(109,341)</u>	 <u>-</u>	 <u>775,000</u>

The Board of Trustees has agreed designated unrestricted funds totalling £473,420 for the following purposes:

Reserve Fund – Identified by the reserves policy, this fund is calculated and agreed by the Board as the appropriate amount to be held from unrestricted funds to manage our financial risks and safeguard our operations and service provisions. This fund has been calculated to reflect the anticipated costs of three months operations if the charity were to discontinue its charitable activities.

Kieran Fund – This is unrestricted funds raised by a community group in memory of Kieran Crump Raiswell and donated to 42nd Street throughout the year. The funds are designated to projects and activities agreed with Kieran's family and spend is monitored separately in order to manage cash flow and create bespoke reports for the family.

Projects Continuation – Fund set aside to mitigate the impact of loss of funding, this year to bridge the gaps in funding for specific projects including Creative, Social Action and Young Practitioners programmes, TC42 and work with Young Black Men and Women, while we try to secure further funding from other sources to continue to delivery these much needed projects.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

16. STATEMENT OF FUNDS (continued)

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
RESTRICTED FUNDS					
Esme Fairbairn	-	100,000	61,117	-	38,883
Horsfall	34,944	34,142	27,637	-	27,637
NHS Manchester ICB	113,020	631,225	622,041	-	122,204
NHS Salford ICB	87,474	620,447	574,578	-	133,343
NHS Trafford ICB	162,063	669,534	521,301	-	310,296
NHS Pennine Care	16,771	103,616	102,576	-	17,811
Other Funding					
Fidelity	-	105,128	6,342	-	98,786
VSNW	-	20,000	-	-	20,000
Hardship Fund	16,796	180	909	-	16,067
Paul Hamlyn Foundation	27,731	114,300	91,330	-	50,701
Geoff Harrington Foundation	-	8,594	8,594	-	-
Schools	-	102,219	102,219	-	-
Young Manchester	13,957	98,314	101,996	-	10,275
GMCA	28,553	5,000	32,712	-	841
Public Health England Manchester	53,581	144,622	102,967	-	95,236
Integrated Community Response	76,818	396,988	307,978	-	165,828
Public Health England Salford	16,667	-	13,266	-	3,401
Duchy of Lancaster	1,789	-	1,789	-	-
Salford City Council	-	43,670	35,578	-	8,902
AIM	15,410	21,540	15,114	-	21,836
Trafford Borough Council	59,808	125,000	140,565	-	44,243
Innox Foundation	-	25,000	25,000	-	-
Manchester City Council	7,216	10,500	15,562	-	2,154
IAPT Training – HEE/NHS CCG	95,896	107,538	149,527	-	53,907
G M C VO	12,017	20,000	16,017	-	16,000
Eric Wright Charitable Trust	-	57,000	36,249	-	20,751
GM Health & Social Care Partnership	403,989	16,458	314,089	-	106,358
Salford Community and Voluntary Services	4,349	-	4,349	-	-
Children Society	35,613	85,310	73,843	-	47,080
Mental Health Support	-	8,270	8,270	-	-
GMBOP/Pathfinder	9,489	88,185	90,202	-	7,472
Lankelly Chase Foundation	1,638	16,125	10,410	-	7,353
Oasis Hub Oldham	25,230	28,487	29,629	-	24,088
Prince's Trust	288	4,988	5,265	-	-
Health Teen Mind	286	-	286	-	-
Rio Ferdinand Foundation	9,045	4,797	13,842	-	-
Total restricted Funds	<u>1,330,438</u>	<u>3,817,177</u>	<u>3,663,160</u>	<u>-</u>	<u>1,484,455</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

16. STATEMENT OF FUNDS (continued)

TRUST / GRANT FUNDING

- **Esme Fairbairn:** To creative opportunities that address young people's varied mental health and wellbeing needs, strengthening and diversifying our core creative workforce and highlighting the benefits of using creative methods when supporting people's mental health and wellbeing.
- **The Horsfall Space:** Various small grants and room hire fees combined to provide gallery displays/showcases and a programme of activities to engage young people and the general public with the heritage of Ancoats.
- **Paul Hamlyn Foundation**
 - **More and Better** – This grant is part of the Arts Access and Participation Fund to support our Creative Agents and our Arts and Creative programme. It is designed to support organisation to increase their impact and effectiveness and to build stronger and better evidence of outcomes.
- **NHS INTEGRATED COMMISSIONING BOARD:**
 - **Core Service for young people between 13-25 years:** offering 1-1 interventions (CBT, psychosocial support and counselling), therapeutic group work, gender specific services, drop in and remote and online support for young people experiencing mental health problems in Manchester, Salford and Trafford.
 - **Integrated Community Response Service:** To provide a First Response Service to Children and Young People (11yrs to 18yrs) from Manchester and Salford. The service provides a rapid response to CYP presenting in distress preventing escalation of their condition and/or circumstances and the need to present at A&E.
 - **MHST:** The delivery of one to one therapeutic support for children and young people in schools' settings and targeted group work in Manchester and Salford following two phases of the Greater Manchester Mentally Healthy Schools and College pilot.
 - **MHIE:** Additional funding for Mental Health in Education to deliver targeted mental health support to a number of vulnerable Trafford secondary schools. Following a rapid needs assessment undertaken by Children's Clinical Commissioning team with Trafford Schools.
- **GM Health and Social Care Partnership:** To address the unprecedented surge in service demand, the growing number and the complexity of people falling into the service and to build stability and resilience across the VCSE sector.
- **NHS Pennine Care:** For young people between 11-18 years: offering 1-1 psychosocial support, counselling and group work, CAMHS waiting times initiative service alongside a community-based service delivered through a variety of community venues.
- **Fidelity: Funding** to create a 'by the sector for the sector', ethical, young-person centred accessible online mental health support platform which scales across the UK, and ultimately is approved by the NHS alongside other digital platforms made available nationwide.
- **Manchester City Council:** Funding to support our No Wrong Door project
- **Young Manchester:** To fund the 42nd Street Peer Ambassadors programme which supports young people to engage in campaigning to influence and shape local, regional and national service development and policy.
- **Greater Manchester Combined Authority:** Working in partnership with Youth Focus North West provides work to enable meaningful engagement of young people from the Greater Manchester Youth Combined Authority Health Working Group with the Children's Mental Health Programme Board with the intention of informing and influencing their decision making.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

- **AIM:** Funding for a Training co-ordinator and for delivering a training programme over 3 years that based on the experience gained from consultation and trialling a couple of pilot courses.
- **Trafford Borough Council:** Commission of the Single Point of Access (SPOA) pilot delivering the Thrive (system) navigators in Trafford and Salford to strengthen working relationship/collaboration between CAMHS and 42nd Street and ultimately ensure YP needs are met within a system approach.
- **Health Education England:** To part-fund two full time High Intensity Therapist and Psychological Wellbeing Practitioner and two full time CYP IAPT Trainees
- **Greater Manchester Centre for Voluntary Organisation (GMCVO):** Grant aiming to progress beneficiaries towards employment whilst improving self-esteem, confidence, wellbeing and increased aspirations of family members and peers. The project will also create a better understanding from employers of the barriers faced by young people, and how to attract, retain and develop young talent.
- **Salford City Council:** Following on from the peer research (We Tell You) and substantial relationship building this funding is in partnership with Salford City Council Integrated Youth Support Service (IYSS) to provide support and training to the Orthodox Jewish community.
- **Children Society:** Commissioned by NHS Greater Manchester, Greater Manchester Combined Authority and Pennine Care NHS Foundation to engage 42nd Street to deliver the Children and Young People Safe Zones service across Manchester & Salford in accessible locations and opening hours under the Prime Agreement. The Safe Zone provides an important alternative to young people who otherwise present to A&E or seek maladaptive coping mechanisms.
- **Public Health England:** Grant to provide inclusive, accessible mental health services for young people in Salford and Manchester. This includes online/digital therapeutic offer, face to face work, strengthening and embedding work in the Orthodox Jewish Community and supporting LGBTQ+ young people.
- **Lankelly Chase Foundation:** 18 weekly sessions targeting 16-25-year-old young women from marginalized communities experiencing mental health issues either pre-existing, exacerbated or as a direct result of the Covid-19 pandemic.
- **GMBOP:** Provide mental health support to young people aged 18-25 years who are referred via the Pathfinders Coaches at DePaul UK as part of the Pathfinders Pilot
- **Eric Wright Charitable Trust:** Fund to continue our TC42 group supporting young people that have long standing difficulties with their feelings and relationships using the principles of democratic therapeutic communities' model
- **Oasis Hub Oldham:** to provide Mental Health Support to Young People accessing the Navigator Project

INDIVIDUAL GIVING AND COMMUNITY FUNDRAISING

- **Hardship Fund Donations:** fund established through independent donations to provide small grants to young people especially young refugees or asylum seekers who face destitution.
- **Friends of 42:** opportunity for individuals and community groups to fundraise and donate directly to 42nd Street.
- **Kieran Fest:** Community group established in memory of Kieran Crump Raiswell and donates to 42nd Street.

SCHOOLS AND COLLEGES

- Funding to deliver bespoke mental health and well-being services in schools across Greater Manchester

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

SUMMARY OF FUNDS

	Brought Forward 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward 31 March 2023 £
Designated Funds	516,811	2,771	(32,785)	(13,377)	473,420
General Funds	<u>298,459</u>	<u>66,300</u>	<u>(76,556)</u>	<u>13,377</u>	<u>301,580</u>
Unrestricted funds	<u>815,270</u>	<u>69,071</u>	<u>(109,341)</u>	<u>-</u>	<u>775,000</u>
Restricted Funds	<u>1,330,438</u>	<u>3,862,637</u>	<u>3,708,620</u>	<u>-</u>	<u>1,484,455</u>
Total of Funds	<u>2,145,708</u>	<u>3,931,708</u>	<u>(3,817,961)</u>	<u>-</u>	<u>2,259,455</u>

SUMMARY OF FUNDS

	Brought Forward 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward 31 March 2022 £
Designated Funds	415,564	-	(27,022)	142,756	531,298
General Funds	<u>347,639</u>	<u>215,584</u>	<u>(136,495)</u>	<u>(142,756)</u>	<u>283,973</u>
Unrestricted funds	<u>763,203</u>	<u>215,584</u>	<u>(163,517)</u>	<u>-</u>	<u>815,270</u>
Restricted Funds	<u>1,040,425</u>	<u>3,290,575</u>	<u>(3,000,562)</u>	<u>-</u>	<u>1,330,438</u>
Total of Funds	<u>1,266,976</u>	<u>1,803,628</u>	<u>3,506,159</u>	<u>(3,164,079)</u>	<u>= 2,145,708</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	-	1,115,770	1,115,770
Current assets	1,484,455	1,324,135	2,808,590
Creditors due within one year	-	(987,755)	(987,755)
Creditors due in more than one year	<u>-</u>	<u>(677,150)</u>	<u>(677,150)</u>
	<u>1,484,455</u>	<u>775,000</u>	<u>2,259,455</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	-	1,114,181	1,114,181
Current assets	1,330,438	1,203,510	2,533,948
Creditors due within one year	-	(798,901)	(798,901)
Creditors due in more than one year	-	(703,520)	(703,520)
	<u>1,330,438</u>	<u>815,270</u>	<u>2,145,708</u>

18. RELATED PARTIES

The CE, Simone Spray is a trustee and Deputy Chair at Young Manchester. 42nd Street bid for and was awarded a grant from Young Manchester of £126,679 over two years 2021-2023 and a further £34,974 was granted in 2022-2023. The decisions in relation to awards made against submitted bids are made by an independent committee that Simone Spray has no influence around; all conflicts of interest are declared to Young Manchester in writing and as part of each board meeting, however Simone Spray recognises that this role results in her being a related party and has therefore declared the interest.

Result Coaching and Training CIC, a company that Hormoz Ahmadzadeh is a Director, was contracted by the charity in 2022 to deliver Equality, Diversity and Inclusion training to the staff team costing £5,100. The decision to contract Result Coaching and Training CIC followed a process where three organisations tendered for the work and the board discussed the merits of each. These discussions did not include Hormoz Ahmadzadeh and the board decided unanimously to contract the company as their skills and insight would be of most value to the charity."

There are no other related party transactions that need to be disclosed in the financial statements.

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

19. FINANCIAL INSTRUMENTS

Group	2023 £	2022 £
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Financial assets measured at amortised cost

Financial liabilities measured at amortised cost

Financial assets consist of cash, trade debtors and other debtors.

Financial liabilities consist of bank loans, trade creditors, other creditors and accruals

20. COMPARATIVE FIGURES BY FUND TYPE YEAR ENDED 31 MARCH 2022

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
INCOME				
Donations and legacies	2	1,366	57,391	58,757
Other trading activities	3	8,190	46,799	54,989
Investment income	4	-	827	827
Other incoming resources	6	-	567	567
Charitable activities	5	<u>3,281,019</u>	<u>110,000</u>	<u>3,391,019</u>
TOTAL INCOME		<u>3,290,575</u>	<u>215,584</u>	<u>3,506,159</u>
RESOURCES EXPENDED				
Charitable activity	7	<u>3,000,562</u>	<u>163,317</u>	<u>3,164,079</u>
TOTAL RESOURCES EXPENDED		<u>3,000,562</u>	<u>163,517</u>	<u>3,164,079</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		290,013	52,067	342,080
Transfers	16	-	-	-
NET MOVEMENT IN FUNDS		290,013	52,067	342,080
TOTAL FUNDS AT 1 APRIL 2021		<u>1,040,425</u>	<u>763,203</u>	<u>1,803,628</u>
TOTAL FUNDS AT 31 MARCH 2022		<u>1,330,438</u>	<u>815,270</u>	<u>2,145,708</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2023

	2023		2022
	£	£	£
INCOME			
Donations	38,196		58,757
NHS Manchester CCG Grant	1,034,714		1,049,189
NHS Salford CCG Grant	620,447		391,492
Trafford MBC	-		85,000
NHS Trafford CCG Grant	685,992		690,412
NHS Tameside & Glossop CCG	108,578		42,012
NHS Wigan CCG	-		21,053
Comic Relief	-		5,000
Schools	121,179		105,492
Fidelity	105,128		-
Young Manchester	34,974		63,339
Dept of Health and Social Care	-		93,083
Health Education England	107,538		19,752
Greater M/cr Centre for Voluntary Organisation	20,000		30,211
Paul Hamlyn Foundation	114,300		123,000
Manchester City Council	73,840		34,869
Garfield Weston Foundation	-		75,000
Eric Wright Charitable Trust	57,000		35,000
Central Manchester Foundation Trust	125,000		-
VSNW	20,000		-
Tameside, Oldham and Glossop Mind	(4,962)		27,015
Salford City Council	43,670		100,000
AIM	21,540		27,865
We Love Manchester	-		2,000
Geoff Harrington Foundation	8,594		-
Lankelly Chase Foundation	16,125		-
Rio Ferdinand Foundation	4,797		5,273
Salford Community and Voluntary Services	-		7,000
Greater Manchester Combined Authority	5,000		40,000
Esmee Fairbairn	120,000		-
Children Society	85,310		45,000
GMBOP	88,185		41,457
University of Manchester	550		13,820
Innox Foundation	25,000		25,000
Healthy Teen Mind	-		10,000
Oasis Hub Oldham	28,487		28,487
The Big Life Group	144,622		144,698
Prince's Trust	4,988		9,500
Conferences, training & student placement	4,201		8,508
Mental Health Support	41,891		324
Consultancy	10,638		46,157
The Talent Fund	5,000		-
Other income	2,220		567
Income from cash investments – General	<u>8,966</u>		<u>827</u>
CHARITABLE ACTIVITIES		3,931,708	3,506,159
Cost of generating funds			
Direct costs			
Staff costs	(3,034,155)		(2,409,963)
Depreciation and impairment	(21,741)		(20,677)
Project costs	(197,634)		(160,373)
Office overheads	(16,449)		(123,376)
Premises costs	(87,554)		(93,017)
Other overheads	<u>(330,494)</u>		<u>(191,511)</u>

42nd STREET – COMMUNITY BASED RESOURCE FOR YOUNG PEOPLE UNDER STRESS
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Support Costs		(3,688,027)		(2,998,918)
Staff costs	(71,962)		(91,520)	
Other costs	2,538	(74,500)	(5,482)	(97,002)
GOVERNANCE COSTS				
Staff costs	(47,975)		(61,014)	
Auditors' remuneration – audit	(7,460)		(7,145)	
		<u>(55,435)</u>		<u>(68,159)</u>
TOTAL OTHER EXPENDITURE		<u>(3,817,961)</u>		<u>(3,164,079)</u>
NET INCOME FOR THE YEAR		<u>113,748</u>		<u>342,080</u>