

THE HARTSHEATH CHARITABLE TRUST

England & Wales · Charity number 702659

Details

Status Registered

Legal form Trust

Registered 1990-03-13

Register [View on the Charity Commission register](#)

Contact

Address Carter Jonas
Canon Court North
Abbey Lawn
Shrewsbury
SY2 5DE

Phone 01743 213259

Email hartsheathcharitabletrust@gmail.com

Activities

Objects: FOR SUCH CHARITABLE FOUNDATIONS OR FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT.

Activities: Gives grants to people and projects in North Wales

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Conwy
- Denbighshire
- Flintshire
- Gwynedd
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£97,935	£26,311	-	-
2024-04-05	£33,420	£19,130	-	-
2023-04-05	£68,012	£18,587	-	-
2022-04-05	£41,757	£13,564	-	-
2021-04-05	£37,932	£11,938	-	-

Trustees

Name	Role	Appointed
DR MIRANDA CLARE DECHAZAL		
JOHANNA FAVELL KAUFMANN		2014-04-25
Olivia Katherine Kaufmann		2021-01-29

THE HARTSHEATH CHARITABLE TRUST

England & Wales - Charity number 702659

Accounts

Signed

THE HARTSHEATH CHARITABLE TRUST

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2025

Charity Registration No. 702659

THE HARTSHEATH CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025

CONTENTS

	Page
Reference and administrative information	1 - 2
Trustees' Report	3
Receipts and payments accounts	4
Balance Sheet	5
Appendix	

THE HARTSHEATH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2025

FULL NAME OF CHARITY: The Hartsheath Charitable Trust

CHARITY REGISTRATION NO: 702659

GOVERNING DOCUMENT: Deed of Settlement dated 13 November 1989

PRINCIPAL OFFICE: c/o Carter Jonas LLP
Canon Court North
Abbey Lawn
Shrewsbury
Shropshire, SY2 5DE

SETTLOR: Dr M C Jones-Mortimer Dec'd.

TRUSTEES: The present Trustees are Dr M Dechazal, Mrs J Kaufmann and Mrs O Kaufmann.

The statutory power of appointing new or additional trustees is vested in the current Trustees.

OBJECTS: The Trust Fund which consists of Stock Exchange securities received as a legacy under the Will of the late Mrs E S Jones-Mortimer, is held by the Trustees upon trust to pay the income and any amounts of capital that they think fit for charitable purposes according to the law of England and Wales.

By a deed of variation dated 1 August 2008, a legacy of two holdings of quoted securities, represented by their sale proceeds of £49,499, was added to the trust assets.

The Trustees can therefore use the income of the Trust Fund and any of the capital to make donations not only to established National or Local Charities but also to individuals and institutions provided the purposes for which the gift is made falls into at least one of the following categories:

- 1 **The relief of poverty** (e.g. payments to ex-employees or their spouses but any such payments need to be genuinely for 'the relief of poverty').
- 2 **The advancement of education** (e.g. payments to individuals undergoing education or to schools for educational purposes or maintenance of buildings etc).
- 3 **The advancement of religion** (e.g. payments to churches for repair and maintenance).

THE HARTSHEATH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2025

(continued)

OBJECTS: (continued)	4 Any other purposes beneficial to the community (e.g. anything not specifically included in the preceding three categories but purposes must be genuinely "beneficial to the community" and this will be strictly construed).
DONATIONS TO THE TRUST:	Donations may be made to the Trustees by any one at any time. However the value of a donation to the Trust is enhanced if it is made out of the donor's taxed income and it is made as a Gift Aid donation, which can be of any amount. The Trustees are able to claim from HM Revenue & Customs the basic rate of tax deemed to have been deducted from the donation.
FUND:	The Trust's assets are available and adequate to fulfil the obligations of the Trust. The Trust Deed of Settlement (dated 13 November 1989) confers on the Trustees the power to accumulate income for such period as allowed by law. The Trustees have therefore declared that, taking into account all the circumstances, they are of the view that the appropriate accumulation period for the Settlement was 21 years from the date of its creation on 13 November 1989.
STOCKBROKERS:	Canaccord Wealth Limited 88 Wood Street London EC2V 7QR
BANKERS:	National Westminster Bank Plc Castle Street Conwy LL32 8AS
ACCOUNTANTS:	AD Accounts Limited Rural Enterprise Centre Vincent Carey Road Rotherwas Hereford HR2 6FE

THE HARTSHEATH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report and accounts for the year ended 5 April 2025, which have been prepared in accordance with the governing document, the Charities Act 2011, the Statement of Recommended Practice - Accounting and Reporting by Charities (published July 2014) and applicable accounting policies.

Organisation

The Trustees have delegated the day to day management of the charity to Carter Jonas LLP. None of the Trustees receive any form of direct remuneration for their work.

The Trustees have delegated the management of the investments of the charity to Canaccord Genuity on a discretionary basis. However the Trustees review the investment portfolio on a regular basis.

Financial review

Twenty-four donations totalling £24,374 (2024: £17,700) were made in the year, the largest being of £2,000 paid as a single donation to 5 recipients.

The Trustees were satisfied that all the donations complied with the charitable objects of the Trust.

Total net receipts before investment transactions for the year amounted to £71,624 (2024: net receipts £14,290).

Net assets at 5 April 2025 totalled £385,595 (5 April 2024: £314,691) and were unrestricted as to use.

Investment policy

The Trustees hold shares in listed UK equities which are held to generate capital growth and income. The income and related tax rebates are applied to charitable donations.

The market value of investments increased during the year from £288,520 to £355,628, an increase of 23.26%.

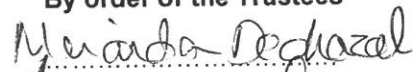
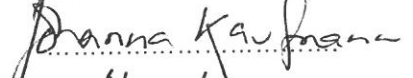
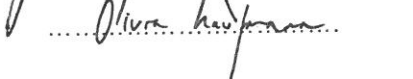
Reserve policy

The Trustees consider it prudent to hold a 'free reserve' (i.e. uninvested net current assets) sufficient to fund unforeseen expenditure and charitable donations. At 5 April 2025 this 'free reserve' of £31,882 (5 April 2024: £36,912) was available and adequate to fulfil the obligations of the Trust.

Public benefit

The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

By order of the Trustees

 Dr M Dechazal (nee Kaufmann)
 Mrs J Kaufmann
 Mrs O Kaufmann

Trustees

13 / 10 / 25

THE HARTSHEATH CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025

	Appendix	2025 Unrestricted Fund £	2024 Unrestricted Fund £
Receipts			
<i>Voluntary income:</i>			
Donations		84,176	500
Gift aid claim		-	20,155
Dividends (net)	A	13,305	12,552
Interest received (gross)		454	213
Total receipts		<u>97,935</u>	<u>33,420</u>
Payments			
Charitable activities			
Donations (net)	B	24,374	17,700
Cost of generating funds			
Investment management costs		1,937	1,430
Total Expenses		<u>26,311</u>	<u>19,130</u>
Net Receipts for the year before investment transactions		71,624	14,290
Realised profit (loss) on sale of investments	A	(720)	4,311
Fund Balances brought forward		314,691	296,090
Fund Balances carried forward	(Page 5)	<u>385,595</u>	<u>314,691</u>

All activities during the year and the preceding year were classed as continuing.

THE HARTSHEATH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	2025		2024	
	£	£	£	£
INVESTMENT ASSETS				
Quoted investments at book valuation (Appendix A)		353,713		277,779
Market value 5.4.25 £355,628 FT100 8054 (Market value 5.4.24 £288,520 FTI 100 7911)				
Bank accounts and cash deposits		31,882		36,912
NET ASSETS		<u>385,595</u>		<u>314,691</u>
FUNDS				
Unrestricted	(Page 4)	<u>385,595</u>		<u>314,691</u>

Approved by the Board of Trustees on
and signed on its behalf by

13/10/25

Mianda Dechazal

Dr M Dechazal (nee Kaufmann)

Johanna Kaufmann

Mrs J Kaufmann

Olivera Kaufmann

Mrs O Kaufmann

THE HARTSHEATH CHARITABLE TRUST

INDEPENDENT EXAMINATION

FOR THE YEAR ENDED 5 APRIL 2025

Independent Examiner's Report to the Trustees of The Hartsheath Charitable Trust

I report to the charity trustees on my examination of the accounts of The Hartsheath Charitable Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A J Davies
FCCA
On behalf of A D Accounts Limited

22/12/2025

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2025

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.24</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.24</u> <u>£</u>	<u>Purchases</u> <u>£</u>	<u>Sales</u> <u>£</u>	<u>Realised Profit</u> <u>on sale</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.25</u> <u>£</u>	<u>Market Value</u> <u>5.4.25</u> <u>£</u>	<u>Date of Payment</u>	<u>Income Received</u> <u>£</u>
1,000	Advanced Medical Solutions Group	1,812	2,574	1,091			3,665	3,113	21/06/24	16.60
500	(purchased 8.11.24)								25/10/24	7.70
<u>1,500</u>										
5,000	Artemis Income Funds	13,541	11,588				11,588	14,154	30/06/24	263.47
50	AstraZeneca	5,309	2,545	1,103			3,648	6,484	31/12/24	260.72
10	(purchased 22.1.25)								09/09/24	38.80
<u>60</u>									24/03/25	100.80
500	Auto Trader Group	3,486	2,945				2,945	3,725	27/09/24	32.00
55	AXA World Funds US Enhanced High Yield Bond	4,516	5,470		4,517	(954)	-	-	24/01/25	17.50
<u>(55)</u>	(sold 24.5.24)									
5,300	AXA US Short Dur High Yield ZI Gross Dis	-	-	4,470	78		-	-	30/08/24	36.15
<u>(5,300)</u>	(purchased 28.5.24, dividend equalisation 30.8.24) (security exchange old 3.4.25)				4,392		4,392	4,480	28/02/25	122.66
4,448,533	AXA Fixed Interest Investment ICVC US Short Duration High Yield	-	-	4,392			4,392	4,480		
	(security exchange new 3.4.25)									
4	Bluebox Funds SICAV Global Technology	-	-	5,910			5,910	5,285		
	(purchased 31.3.25)									
765	Capital International Fund SICAV Cap GP Gbl Corp	-	-	6,908			6,908	6,946		
	(purchased 23.1.25)									
285	Columbia Threadneedle Core Fund	4,914	3,499	40			3,539	4,597	30/09/24	39.19
	(excess income reinvested 30.9.24)									
300	Craneware plc	6,570	4,130				4,130	4,635	15/04/24	39.00
									18/12/24	48.00
80	Croda International	3,638	4,673	2,299			6,972	4,130	29/05/24	49.60
70	(purchased 3.3.25)								08/10/24	37.60
<u>150</u>										
550	Dunelm Group	5,995	6,510				6,510	4,821	09/04/24	230.50
									26/11/24	151.25
3,500	Ecofin GBL Utilities	5,688	7,638	2,821			10,459	9,300	31/05/24	71.75
1,500	(purchased 22.1.25)								30/08/24	71.75
<u>5,000</u>									29/11/24	71.75
									28/02/25	74.38
125	Experian Plc Ord USD 0.10	-	-	4,819			4,819	4,056		
	(purchased 22.1.25)									

A

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2025

Nominal Holding	Description	Market Value	Historic Cost	Purchases	Sales	Realised Profit	Historic Cost	Market Value	Date of Payment	Income Received
		£	£	£	£	£	£	£		£
25	Findlay Park American I USD Dis (purchased 28.1.25)	-	-	9,113	-	-	9,113	7,766		
25	(purchased 3.3.25)									
50										
7,500	Franklin Templeton Funds Clearbridge	8,415	8,151				8,151	9,473	31/05/24	87.23
									30/08/24	155.48
									29/11/24	91.25
									28/02/25	72.69
1,500	GB Group	3,948	5,452				5,452	3,990	02/08/24	63.00
185	Goldman Sachs Asset Management Japan Equity (excess income reinvested 31.5.24)	4,949	1,923	16			1,939	4,597	31/05/24	16.32
									16/12/24	41.29
4,000	Greencoat UK Wind Plc	5,496	6,057	4,547			10,604	8,392	31/05/24	100.00
4,000	(purchased 3.3.25)								30/08/24	100.00
8,000									29/11/24	100.00
									28/02/25	100.00
260	GSK	4,235	4,444				4,444	3,684	11/04/24	41.60
									11/07/24	39.00
									10/10/24	39.00
									09/01/25	39.00
400	Guinness Global Equity Income Y GBP	8,288	6,073		6,073		-	-	31/07/24	100.32
(400)	(security exchange old 4.2.25)								31/01/25	83.48
280.83	Guinness Global Equity Income Z GBP			6,073			6,073	8,291		
	(security exchange new 4.2.25)									
4,300	HICL Infrastructure	5,366	6,165	3,578			9,743	8,070	28/06/24	34.71
3,200	(purchased 3.3.25)								28/06/24	54.30
7,500									30/09/24	11.52
									30/09/24	77.06
									31/12/24	20.37
									31/12/24	68.21
									31/03/25	46.35
									31/03/25	108.15
1,250	HSBC Holdings	8,016	7,031				7,031	9,499	25/04/24	310.36
									21/06/24	304.29
									27/09/24	94.77
									19/12/24	97.86
1,960	IFSL Evenlode Investment Funds ICVC Global	-	-	7,542	39		7,503	7,429	31/07/24	3.03
2,040	(purchased 19.4.24)								31/10/24	16.39
1,000	(purchased 25.9.24)								31/01/25	16.39
5,000	(purchased 27.9.24)									
	(dividend equalisation 31.7.24 and 31.1.25)									
250	IMI	4,415	2,663				2,663	4,213	17/05/24	48.00
									16/09/24	25.00

A

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2025

Nominal Holding	Description	Market Value		Historic Cost	Purchases	Sales	Realised Profit on sale	Historic Cost	Market Value	Date of Payment	Income Received
		£	£								
850	Invesco Funds SICAV Sterling Bond S QD GBP (purchased 27.9.24)		7,922	7,922				7,922	7,783	11/12/24 11/03/25	90.70 89.34
15,400 (15,400)	Jupiter Global Strat Bond Z Dis (security exchange old 9.9.24)	8,333	8,190	8,190	8,190			-	-	28/06/24 31/12/24	111.67 107.79
10,133.22	Jupiter Global Strat Bond X GBP Dis (security exchange new 9.9.24)	-	-	8,190	8,190			8,190	8,286	30/09/24 31/03/25	127.20 123.58
3,750	Learning Technologies Group	3,184	4,182	4,182				4,182	3,743	28/06/24 28/10/24	45.38 16.88
2,500 500 3,000	Legal & General Group (purchased 22.1.25)	6,275	5,774	5,774	1,178			6,952	6,672	06/06/24 27/09/24	365.75 150.00
375	Legal & General US Index Trust (dividends accumulated 15.8.24 and 5.2.25)	4,163	3,314	3,314	48			3,362	4,144	05/08/24 05/02/25	23.21 23.97
1,000 (1000)	Liontrust Sustainable Future Growth Fund (sold 19.4.24)	2,930	2,668	2,668	2,857	189		-	-		
4,000 (4,000)	Liontrust Sust Future UK Gln 2 GBP Net Acc (dividends accumulated 30.9.24) (security exchange old 26.9.24)	9,320	8,475	8,475	87	8,562		-	-	30/09/24	86.67
9,895,279	Liontrust Sustainable Future ICVC Sust Future (security exchange new 26.9.24) (dividends accumulated 31.3.25)	-	-	-	8,632			8,632	9,332	31/03/25	70.19
11,250 (11,250)	Lloyds Banking Group (sold 22.1.25)	5,996	5,478	5,478	6,914	1,436		-	-	21/05/24 10/09/24	207.00 119.25
1,500	M & G	3,125	3,099	3,099				3,099	2,765	09/05/24 18/10/24	198.00 99.00
500	Matthews Asia Funds (ex Japan)	5,270	5,595	5,595				5,595	5,270	03/07/24 02/10/24	79.46 51.08
760	Melrose Industries plc	5,119	3,400	3,400				3,400	3,229	31/12/24 02/04/25	22.28 24.64
5,000	Mercantile Investment Trust	11,075	9,284	9,284				9,284	10,475	08/05/24 16/09/24	26.60 15.20
										16/05/24 01/08/24 01/11/24 03/02/25	165.00 75.00 75.00 75.00

A

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2025

Nominal Holding	Description	Market Value	Historic Cost	Purchases	Sales	Realised Profit on sale	Historic Cost	Market Value	Date of Payment	Income Received
		£	£	£	£	£	£	£		£
8,500	MI Twenty Four Focus Bond	7,477	8,303				8,303	7,581	31/05/24 29/11/24	271.12 264.52
8,500	MI Twentyfour Core Corp Bd A Gross Dis (purchased 26.9.24) (dividend equalisation 29.11.24)	-	-	7,714	41		7,672	7,496	29/11/24 28/02/25	51.57 96.53
10,500	MI Twenty Four Asset Backed Inc.	11,645	11,551				11,551	11,771	31/05/23 30/11/23	608.90 546.24
2,850	Murray International Trust Plc Ord GBP0.05 (purchased 27.3.25)	-	-	7,577			7,577	7,011		
600	National Grid	6,195	6,918	1,129			8,047	8,010	19/07/24 14/01/25	234.72 122.76
175										
775										
1,000	Neuberger Berman Investment Funds (sold 22.1.25) (excess income interest 30.6.24)	7,980	8,950	82	8,220	(812)	-	-	30/06/24 03/07/24 03/10/24 06/01/25	82.30 86.86 88.34 114.86
3,500	Ninety One Fund Managers Global Env (trust accumulation 30.4.24)	5,411	4,181	47			4,228	4,957	30/04/24	46.97
400	Pacific Capital Partners North of South	5,311	4,994				4,994	5,247	16/04/24 15/07/24 15/10/24 16/01/25	30.20 75.07 66.70 22.40
1,350	Phoenix Group Holdings	7,385	8,308				8,308	7,162	22/05/24 31/10/24	359.78 359.78
325	Prudential	2,332	3,883	2,295			6,178	4,853	16/05/24 23/10/24	36.86 16.95
325										
650										
35	Prusik Asia Equity Income (purchased 4.3.25)	5,243	5,516	2,266			7,782	7,426	31/07/24 31/01/25	155.16 113.46
15										
50										
70	Reckitt Benckiser Group	2,992	5,044				5,044	3,556	24/05/24 13/09/24	81.13 56.28
450	Rentokil Initial	2,042	2,301				2,301	1,504	15/05/24 16/09/24	26.69 14.22

A

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2025

Nominal Holding	Description	Market Value	Historic Cost	Purchases	Sales	Realised Profit	Historic Cost	Market Value	Date of Payment	Income Received
		£	£	£	£	£	£	£		£
1,000	Rotork Ord GBP0,005 (purchased 27.9.24)	-	-	3,379	-	-	3,379	2,878	30/04/24	105.55
25,000	Schroder UK Income Maximiser	10,978	12,609	-	-	-	12,609	11,193	31/07/24 31/10/24 31/01/25	309.63 211.53 164.70
10,000	Schroder Unit Trusts US Income Maximiser	7,275	5,604	-	-	-	5,604	6,697	20/06/24 20/09/24 20/12/24 20/03/25	85.51 84.03 88.65 98.10
55	Sparx Japan Institutional (excess reportable income 30.4.24)	7,256	6,163	33	-	-	6,196	6,828	30/04/24	32.65
50	Spirax Group Plc Ord GBP0,269230769 (purchased 3.3.25)	-	-	3,628	-	-	3,628	2,888		
2,000	Tesco	5,790	4,782	-	-	-	4,782	6,798	28/06/24 22/11/24	165.00 85.00
60	TM Fulcrum Income	5,249	5,544	-	-	-	5,544	5,234	30/04/24 31/05/24 28/06/24 31/07/24 30/08/24 30/09/24 31/10/24 29/11/24 31/12/24 31/01/25 28/02/25 31/03/25	39.58 29.68 32.66 21.49 34.61 33.35 35.30 37.00 38.05 34.97 30.37 30.30
50 (50)	UBS (Lux) Asian Flexible Bond (sold 23.1.25)	5,240	5,869	-	5,289	(580)	-	-	06/06/24	196.88

A

A

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2025

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.24</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.24</u> <u>£</u>	<u>Purchases</u> <u>£</u>	<u>Sales</u> <u>£</u>	<u>Realised Profit on sale</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.25</u> <u>£</u>	<u>Market Value</u> <u>5.4.25</u> <u>£</u>	<u>Date of Payment</u>	<u>Income Received</u> <u>£</u>
5,225	UK Treasury Gilt 4.125% Bds 29/01/2027 GBP1000 (purchased 22.1.25)	-	-	5,205	-	-	5,205	5,280		
100	Unilever	3,836	3,665	-	-	-	3,665	4,693	07/06/24 06/09/24	36.74 36.96
30	WisdomTree Metal Securities Core Physical Gold	5,496	4,604	-	-	-	4,604	6,977		
100	Xtrackers S&P500 EQL Wght UCITS ETF 1C U (purchased 8.11.24)	-	-	7,693	-	-	7,693	6,759	06/12/24 28/03/25	36.63 37.75
		<u>288,520</u>	<u>277,779</u>	<u>131,825</u>	<u>55,172</u>	<u>(720)</u>	<u>353,713</u>	<u>355,628</u>		<u>13,305.47</u>

(Page 4) (Page 5)

(Page 4)

3

THE HARTSHEATH CHARITABLE TRUST

DETAILS OF DONATIONS

FOR THE YEAR ENDED 5 APRIL 2025

	2025	2024
	£	£
Addington Fund	1,500	1,000
Bailey Hill (2 donations)	1,000	-
Bangor University biochemistry prize-winner	-	500
Blind Veterans	2,000	1,500
Caudwell Children	-	500
Christ Church biochemistry student prize	-	-
Christ Church, Pontblyddyn	-	600
DASU (Domestic Abuse Safety Unit)	2,000	2,600
Gladstone's Library: Kaufmann's scholar	-	-
Home Start, Cymru	2,000	1,500
Hope Church	600	-
Jacksons Animal Sanctuary	500	1,000
Mold Hospital League of Friends	1,500	1,000
National Museum of Wales	1,000	500
Neuadd Eleanor Village Hall	1,000	600
Nightingale House Hospice	2,000	1,500
Pontblyddyn CC Snowdon sponsorship	274	-
Pontblyddyn CC Duck Race (2 donations - 2024 and 2025)	1,200	-
Rossett Community Food Cupboard - swimming and community (2 donations)	2,000	1,000
St Cynfarch & St Mary, Llanfair DC	600	600
St Ffraid's Church	600	1,200
St. Marys Whitewell PCC	600	600
Ty Gobaith Children's Hospice	2,000	1,500
VC Hub	500	-
Welsh Historic Gardens Trust	500	-
Ysgol Derwenfa	1,000	-
	<u>24,374</u>	<u>17,700</u>
Net Donations (Page 4)	<u>24,374</u>	<u>17,700</u>

It is intended that donations will continue to be made to Christ Church (biochemistry student prize) and Gladstone's Library (Kaufmann's scholar).

THE HARTSHEATH CHARITABLE TRUST

England & Wales - Charity number 702659

Accounts

THE HARTSHEATH CHARITABLE TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024
Charity Registration No. 702659

THE HARTSHEATH CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

CONTENTS

	Page
Reference and administrative information	1 - 2
Trustees' Report	3
Receipts and payments accounts	4
Balance Sheet	5
Appendix	A - B

THE HARTSHEATH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2024

FULL NAME OF CHARITY: The Hartsheath Charitable Trust

CHARITY REGISTRATION NO: 702659

GOVERNING DOCUMENT: Deed of Settlement dated 13 November 1989

PRINCIPAL OFFICE: c/o Carter Jonas LLP
Canon Court North
Abbey Lawn
Shrewsbury
Shropshire, SY2 5DE

SETTLOR: Dr M C Jones-Mortimer Dec'd.

TRUSTEES: The present Trustees are Dr M Dechazal, Mrs J Kaufmann and Mrs O Kaufmann .

The statutory power of appointing new or additional trustees is vested in the current Trustees.

OBJECTS: The Trust Fund which consists of Stock Exchange securities received as a legacy under the Will of the late Mrs E S Jones-Mortimer, is held by the Trustees upon trust to pay the income and any amounts of capital that they think fit for charitable purposes according to the law of England and Wales.

By a deed of variation dated 1 August 2008, a legacy of two holdings of quoted securities, represented by their sale proceeds of £49,499, was added to the trust assets.

The Trustees can therefore use the income of the Trust Fund and any of the capital to make donations not only to established National or Local Charities but also to individuals and institutions provided the purposes for which the gift is made falls into at least one of the following categories:

- 1 **The relief of poverty** (e.g. payments to ex-employees or their spouses but any such payments need to be genuinely for 'the relief of poverty').
- 2 **The advancement of education** (e.g. payments to individuals undergoing education or to schools for educational purposes or maintenance of buildings etc).
- 3 **The advancement of religion** (e.g. payments to churches for repair and maintenance).

THE HARTSHEATH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2024

(continued)

OBJECTS: (continued)	4 Any other purposes beneficial to the community (e.g. anything not specifically included in the preceding three categories but purposes must be genuinely "beneficial to the community" and this will be strictly construed).
DONATIONS TO THE TRUST:	Donations may be made to the Trustees by any one at any time. However the value of a donation to the Trust is enhanced if it is made out of the donor's taxed income and it is made as a Gift Aid donation, which can be of any amount. The Trustees are able to claim from HM Revenue & Customs the basic rate of tax deemed to have been deducted from the donation.
FUND:	The Trust's assets are available and adequate to fulfil the obligations of the Trust. The Trust Deed of Settlement (dated 13 November 1989) confers on the Trustees the power to accumulate income for such period as allowed by law. The Trustees have therefore declared that, taking into account all the circumstances, they are of the view that the appropriate accumulation period for the Settlement was 21 years from the date of its creation on 13 November 1989.
STOCKBROKERS:	Canaccord Genuity 88 Wood Street London EC2V 7QR
BANKERS:	National Westminster Bank Plc Castle Street Conwy LL32 8AS
ACCOUNTANTS:	AD Accounts Limited Rural Enterprise Centre Vincent Carey Road Rotherwas Hereford HR2 6FE

THE HARTSHEATH CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report and accounts for the year ended 5 April 2024, which have been prepared in accordance with the governing document, the Charities Act 2011, the Statement of Recommended Practice - Accounting and Reporting by Charities (published July 2014) and applicable accounting policies.

Organisation

The Trustees have delegated the day to day management of the charity to Carter Jonas LLP. None of the Trustees receive any form of direct remuneration for their work.

The Trustees have delegated the management of the investments of the charity to Canaccord Genuity on a discretionary basis. However the Trustees review the investment portfolio on a regular basis.

Financial review

Twenty-one donations totalling £17,700 (2023: £17,421) were made in the year, the largest being of £1,500 to 5 recipients.

The Trustees were satisfied that all the donations complied with the charitable objects of the Trust.

Total net receipts before investment transactions for the year amounted to £14,290 (2023: net receipts £49,425).

Net assets at 5 April 2024 totalled £314,691 (5 April 2023: £296,090) and were unrestricted as to use.

Investment policy

The Trustees hold shares in listed UK equities which are held to generate capital growth and income. The income and related tax rebates are applied to charitable donations.

The market value of investments increased during the year from £278,519 to £288,520, an increase of 3.59%.

Reserve policy

The Trustees consider it prudent to hold a 'free reserve' (i.e. uninvested net current assets) sufficient to fund unforeseen expenditure and charitable donations. At 5 April 2024 this 'free reserve' of £36,912 (5 April 2023: £23,564) was available and adequate to fulfil the obligations of the Trust.

Public benefit

The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

By order of the Trustees

..... Dr M Dechazal (nee Kaufmann)
..... Mrs J Kaufmann
..... Mrs O Kaufmann

Trustees

THE HARTSHEATH CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

DRAFT	Appendix	2024 Unrestricted Fund £	2023 Unrestricted Fund £
Receipts			
<i>Voluntary income:</i>			
Donations		500	56,300
Gift aid claim		20,155	-
Dividends (net)	A	12,552	11,546
Interest received (gross)		213	166
Total receipts		<u>33,420</u>	<u>68,012</u>
Payments			
Charitable activities			
Donations (net)	B	17,700	16,921
Cost of generating funds			
Investment management costs		1,430	1,666
Total Expenses		<u>19,130</u>	<u>18,587</u>
Net Receipts for the year before investment transactions		14,290	49,425
Realised profit (loss) on sale of investments	A	4,311	(2,991)
Fund Balances brought forward		296,090	249,656
Fund Balances carried forward	(Page 5)	<u>314,691</u>	<u>296,090</u>

All activities during the year and the preceding year were classed as continuing.

THE HARTSHEATH CHARITABLE TRUST

BALANCE SHEET

DRAFT

AS AT 5 APRIL 2024

	2024		2023	
	£	£	£	£
INVESTMENT ASSETS				
Quoted investments at book valuation (Appendix A) Market value 5.4.24 £288,520 (Market value 5.4.23 £278,519)	277,779		272,526	
Bank accounts and cash deposits	36,912		23,564	
NET ASSETS	<u>314,691</u>		<u>296,090</u>	
FUNDS				
Unrestricted	(Page 4)		<u>314,691</u>	<u>296,090</u>

Approved by the Board of Trustees on
and signed on its behalf by

.....
Dr M Dechazal (nee Kaufmann)

.....
Mrs J Kaufmann

.....
Mrs O Kaufmann

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2024

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.23</u> £	<u>Historic Cost</u> <u>5.4.23</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit on sale</u> £	<u>Historic Cost</u> <u>5.4.24</u> £	<u>Market Value</u> <u>5.4.24</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
UK & OVERSEAS EQUITIES, BONDS, ALTERNATIVES										
1,000	Advanced Medical Solutions Group	2,195	2,574				2,574	1,812	09/06/23 27/10/23	15.10 7.00
5,000	Artemis Income Funds	12,664	11,588				11,588	13,541	30/06/23 31/12/23	270.82 234.85
50	AstraZeneca	5,797	2,545				2,545	5,309	11/09/23 25/03/24	35.90 78.00
500	Auto Trader Group (bought 6.3.23)	2,973	2,945				2,945	3,486	22/09/23 26/01/24	28.00 16.00
55	AXA World Funds US Enhanced High Yield Bond	4,289	5,470				5,470	4,516	09/01/24	192.50
170 (170)	BHP Group (sold 19-4-23)	4,101	2,606		4,254	1,648	-	-		
1,000 (1,000)	BP (sold 19-4-23)	5,337	4,270		5,487	1,217	-	-		
285	Columbia Threadneedle Core Fund (excess income invested 30.6.23)	3,856	3,459	40			3,499	4,914	30/06/23	40.32
300	Craneware plc	3,330	4,130				4,130	6,570	14/04/23 15/12/23	17.50 48.00
55 25 80	Croda International (bought 16-10-23)	3,496	3,568	1,105			4,673	3,638	26/05/23 03/10/23	33.55 25.85
500 1,250 (1,750)	Dowlais Group (demerger Melrose Industries 19-4-23) (bought 14-8-23) (sold 19-2-24)	-	-	2,032	1,529	(503)	-	-	27/10/23	24.50
550	Dunelm Group	5,979	6,510				6,510	5,995	11/04/23 11/04/23 20/11/23	82.50 220.00 148.50
3,500	Ecofin GBL Utilities (bought 24-4-23)	-	-	7,638			7,638	5,688	31/05/23 31/08/23 30/11/23 29/02/24	68.25 68.25 68.25 71.75

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2024

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.23</u> £	<u>Historic Cost</u> <u>5.4.23</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit</u> <u>on sale</u> £	<u>Historic Cost</u> <u>5.4.24</u> £	<u>Market Value</u> <u>5.4.24</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
8,500 <u>(8,500)</u>	Fidelity Emerging Market (sold 31-10-23)	5,933	8,102	121	5,499	(2,724)	-	-	08/08/23 31/10/23	164.90 120.70
7,500	Franklin Templeton Funds Clearbridge	9,008	8,151				8,151	8,415	31/05/23 31/08/23 30/11/23 29/02/24	87.12 145.66 108.00 80.51
1,500	GB Group	4,227	5,452				5,452	3,948	03/08/23	60.00
185	Goldman Sachs Asset Management Japan Equity (income reinvested 31.5.23)	3,430	1,922	1			1,923	4,949	31/05/23 18/12/23	1.46 26.75
2,750 500 750 <u>4,000</u>	Greencoat UK Wind Plc (bought 24-4-23) (bought 14-8-23) (bought 29-8-23)	-	-	6,057			6,057	5,496	26/05/23 25/08/23 24/11/23 29/02/24	60.23 60.23 87.60 137.20
260	GSK	3,867	4,444				4,444	4,235	13/04/23 13/07/23 12/10/23 11/01/24	35.75 36.40 36.40 36.40
400	Guinness Global Equity Income	7,486	6,073				6,073	8,288	31/07/23 31/01/24	92.52 63.32
3,000 500 800 <u>4,300</u>	HICL Infrastructure (bought 24-4-23) (bought 14-8-23) (bought 29-8-23)	-	-	6,165			6,165	5,366	30/06/23 29/09/23 29/12/23 28/03/24 30/06/23 29/09/23 29/12/23 28/03/24	19.87 1.44 38.98 36.32 42.23 70.66 49.60 52.26
1,250	HSBC Holdings	6,928	7,031				7,031	8,016	27/04/23 23/06/23 21/09/23 21/12/23	231.74 99.22 99.73 99.41
250	IMI	3,665	2,663				2,663	4,415	12/05/23 15/09/23	43.50 22.75

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2024

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.23</u> £	<u>Historic Cost</u> <u>5.4.23</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit</u> <u>on sale</u> £	<u>Historic Cost</u> <u>5.4.24</u> £	<u>Market Value</u> <u>5.4.24</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
	iShares Gold Producers (sold 2022/2023) (excess reportable income adjustment 31.5.23)			42		(42)	-	-	31/05/23	41.91
10,000	Jupiter Global Strategic Bond (bought 6-11-23)	5,547	5,563	2,627			8,190	8,333	30/06/23	50.69
5,400									29/09/23	74.07
<u>15,400</u>									29/12/23	67.64
									28/03/24	94.89
3,750	Learning Technologies Group	4,793	4,182				4,182	3,184	14/07/23 27/10/23	43.13 16.88
2,000	Legal & General Group (bought 19-4-23)	4,696	4,519	1,255			5,774	6,275	05/06/23	348.25
500									26/09/23	142.75
<u>2,500</u>										
375	Legal & General US Index Trust (dividends accumulated 15-8-23 & 5-2-24)	3,267	3,270	44			3,314	4,163	05/08/23 05/02/24	21.91 22.02
1,000	Liontrust Sustainable Future Growth Fund	2,499	2,668				2,668	2,930		
4,000	Liontrust Sustainable Future UK Growth (bought 28-9-23) (dividend accumulated 31-3-24)	-	-	8,475			8,475	9,320	31/03/24	20.67
11,250	Lloyds Banking Group	5,448	5,478				5,478	5,996	23/05/23 12/09/23	180.00 103.50
1,500	M & G	2,848	3,099				3,099	3,125	27/04/23 03/11/23	201.00 97.50
500	Matthews Asia Funds (ex Japan)	6,020	5,595				5,595	5,270	05/07/23 04/10/23 29/12/23 03/04/24	48.27 55.44 21.23 25.94
1,500	Melrose Industries plc (demerger Dowlais Group & share consolidation 19-4-23) (bought 19-2-24)	2,458	2,344	1,589	533		3,400	5,119	11/04/23	22.50
(1,000)									20/10/23	7.50
260									01/08/23	72.50
<u>760</u>									01/11/23	72.50
									01/02/24	72.50
5,000	Mercantile Investment Trust	9,660	9,284				9,284	11,075	11/05/23	155.00

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2024

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.23</u> £	<u>Historic Cost</u> <u>5.4.23</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit on sale</u> £	<u>Historic Cost</u> <u>5.4.24</u> £	<u>Market Value</u> <u>5.4.24</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
8,500	MI Twenty Four Focus Bond (equalisation 31.5.23)	7,021	8,326		23		8,303	7,477	31/05/23 30/11/23	229.51 271.29
10,500	MI Twenty Four Asset Backed Inc. (equalisation 31.5.23)	10,967	11,590		39		11,551	11,645	31/05/23 30/11/23	497.31 513.58
367	National Grid	4,143	4,306	2,612			6,918	6,195	09/08/23 11/01/24	225.60 116.40
233	(bought 19-4-23)									
<u>600</u>										
1,000	Neuberger Berman Investment Funds (excess income invested 30.6.23)	7,630	8,916	34			8,950	7,980	30/06/23 06/07/23 04/10/23 04/01/24 04/04/24	34.37 73.93 89.58 72.18 83.19
	Neuberger US Equity (sold 2022/2023) (excess reportable income adjustment 30.6.23)			53		(53)	-	-	30/06/23	52.56
2,550	Ninety One Fund Managers Global Env (bought 16-8-23)	3,964	2,732	1,449			4,181	5,411	02/05/23	28.99
950										
<u>3,500</u>										
230	Pacific Capital Partners North of South (bought 31-8-23)	2,678	2,941	2,053			4,994	5,311	17/04/23 17/07/23 16/10/23 16/01/24	9.06 47.93 50.88 32.73
170										
<u>400</u>										
700	Phoenix Group Holdings (bought 19-4-23)	3,808	4,956	3,352			8,308	7,385	10/05/23 23/10/23	182.00 260.00
300	(bought 17-10-23)									
350										
<u>1,350</u>										
325	Prudential	3,585	3,883				3,883	2,332	15/05/23 19/10/23	34.00 16.75
35	Prusik Asia Equity Income (bought 18-10-23)			5,516			5,516	5,243	31/01/24	142.80
70	Reckitt Benckiser Group	4,435	5,044				5,044	2,992	24/05/23 15/09/23	77.21 53.62
450	Rentokil Initial	2,672	2,301				2,301	2,042	17/05/23 11/09/23	23.18 12.38

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2024

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.23</u> £	<u>Historic Cost</u> <u>5.4.23</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit</u> <u>on sale</u> £	<u>Historic Cost</u> <u>5.4.24</u> £	<u>Market Value</u> <u>5.4.24</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
<u>125</u> <u>(125)</u>	Rio Tinto (sold 19-4-23)	6,604	2,948		6,928	3,980	-	-	20/04/23	231.69
<u>9,995</u> <u>(9,995)</u>	Royal London (sold 20-9-23)	12,184	11,529		12,274	745	-	-	28/04/23 31/07/23 31/10/23	106.85 179.91 154.21
<u>15</u> <u>(15)</u>	RWC Nissay Japan Focus (sold 21-8-23)	2,168	2,159		2,059	(100)	-	-		
<u>13,500</u> <u>(13,500)</u>	Schroder Asian Income Maximiser (sold 19-10-23)	6,456	7,375		6,063	(1,312)	-	-	31/05/23 31/08/23 30/11/23	79.06 143.80 158.22
25,000	Schroder UK Income Maximiser	10,958	12,609				12,609	10,978	28/04/23 31/07/23 31/10/23 31/01/24	144.55 286.63 208.33 178.38
10,000	Schroder Unit Trusts US Income Maximiser	6,255	5,604				5,604	7,275	20/06/23 20/09/23 20/12/23 20/03/24	85.90 77.94 85.94 85.56
	Semper Strategic Focus High Yield (sold 2022/2023) (excess reportable income adjustment 30.6.23)			1		(1)	-	-	30/06/23	0.72
<u>400</u> <u>(400)</u>	Shell (sold 19-4-23)	9,452	7,996		9,942	1,946	-	-		
<u>35</u> <u>20</u> <u>55</u>	Sparx Japan Institutional (bought 18-8-23) (bought 13-2-24)			6,163			6,163	7,256		
2,000	Tesco	5,278	4,782				4,782	5,790	23/06/23 24/11/23	141.00 77.00

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2024

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.23</u> £	<u>Historic Cost</u> <u>5.4.23</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit on sale</u> £	<u>Historic Cost</u> <u>5.4.24</u> £	<u>Market Value</u> <u>5.4.24</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
60	TM Fulcrum Income (equalisation 28.4.23)	5,222	5,552		8		5,544	5,249	28/04/23 31/05/23 30/06/23 31/07/23 31/08/23 29/09/23 31/10/23 30/11/23 29/12/23 31/01/24 29/02/24 28/03/24	24.78 29.71 34.92 31.77 31.89 34.22 34.22 33.37 33.39 33.56 36.41 26.86
20 <u>(20)</u>	UBAM Positive Impact Emerging Equity (excess income invested 30.6.23) (sold 29-8-23)	2,904	3,334	10	2,854	(490)	-	-	30/06/23 26/04/23	9.89 35.00
50	UBS (Lux) Asian Flexible Bond	5,205	5,869				5,869	5,240	06/06/23	92.72
100	Unilever	4,289	3,665				3,665	3,836	15/06/23 31/08/23 08/12/23 22/03/24	37.83 37.00 37.15 36.47
30	WisdomTree Metal Securities Core Physical Gold	4,844	4,604				4,604	5,496		
		<u>278,519</u>	<u>272,526</u>	<u>58,434</u>	<u>57,492</u>	<u>4,311</u>	<u>277,779</u>	<u>288,520</u>		<u>12,552.32</u>

(Page 4) (Page 5)

(Page 4)

THE HARTSHEATH CHARITABLE TRUST

DETAILS OF DONATIONS

FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
	£	£
Addington Fund	1,000	1,000
Asthma Relief at Work in Clwyd	-	500
Bangor University biochemistry prizewinner: Cerys Rothero	500	-
Blind Veterans	1,500	700
Carers Trust Wales	-	200
Caudwell Children	500	-
Christ Church biochemistry student prize	-	500
Christ Church, Pontblyddyn	600	600
DASU (Domestic Abuse Safety Unit)	2,600	-
(2 years donations due to transition to online payments)		
Gladstone's Library	-	500
Gladstone's Library: Kaufmann's scholar	-	969
Happy Days (x2)	-	750
Home Start, Cymru	1,500	1,100
Jacksons Animal Sanctuary	1,000	-
(2 years donations due to timing issue)		
Mold Hospital League of Friends	1,000	1,000
Music in Hospitals and Care Homes	-	750
National Museum of Wales	500	500
Neuadd Eleanor Village Hall	600	1,600
Nightingale House Hospice	1,500	1,100
Ruth Jones (for Bridget Peake)	-	250
Pontblyddyn CC	-	500
Rhys Meilyr	-	200
Rossett Community Food Cupboard	1,000	-
(2 years donations due to timing issue)		
SSAFA, The Armed Forces Charity	-	500
St Cynfarch & St Mary, Llanfair DC	600	600
St Ffraid's Church	1,200	1
(2 years donations due to transition to online payments)		
St Giles Wrexham	-	300
St. Marys Whitewell PCC	600	600
Tall Ships Trust	-	600
Tenovus Cancer Care	-	500
The Police Community Clubs of Great Britain	-	1
Ty Gobaith Children's Hospice	1,500	1,100
Welsh Historic Gardens Trust	-	500
	<u>17,700</u>	<u>17,421</u>
<i>Less: uncashed cheques written off:-</i>		
Ty Dewr (Salvation Army)	-	(500)
Net Donations	<u><u>17,700</u></u>	<u><u>16,921</u></u>

THE HARTSHEATH CHARITABLE TRUST

England & Wales - Charity number 702659

Accounts

THE HARTSHEATH CHARITABLE TRUST

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

Charity Registration No. 702659

THE HARTSHEATH CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

CONTENTS

	Page
Reference and administrative information	1 - 2
Trustees' Report	3
Independent Examiner's Report	4
Receipts and payments accounts	5
Balance Sheet	6
Appendix	A - B

THE HARTSHEATH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2023

FULL NAME OF CHARITY: The Hartsheath Charitable Trust

CHARITY REGISTRATION NO: 702659

GOVERNING DOCUMENT: Deed of Settlement dated 13 November 1989

PRINCIPAL OFFICE: c/o Carter Jonas LLP
Canon Court North
Abbey Lawn
Shrewsbury
Shropshire, SY2 5DE

SETTLOR: Dr M C Jones-Mortimer Dec'd.

TRUSTEES: The present Trustees are Dr M Dechazal, Mrs J Kaufmann
and Miss O Kaufmann .

The statutory power of appointing new or additional trustees is vested in the current Trustees.

OBJECTS: The Trust Fund which consists of Stock Exchange securities received as a legacy under the Will of the late Mrs E S Jones-Mortimer, is held by the Trustees upon trust to pay the income and any amounts of capital that they think fit for charitable purposes according to the law of England and Wales.

By a deed of variation dated 1 August 2008, a legacy of two holdings of quoted securities, represented by their sale proceeds of £49,499, was added to the trust assets.

The Trustees can therefore use the income of the Trust Fund and any of the capital to make donations not only to established National or Local Charities but also to individuals and institutions provided the purposes for which the gift is made falls into at least one of the following categories:

- 1 **The relief of poverty** (e.g. payments to ex-employees or their spouses but any such payments need to be genuinely for 'the relief of poverty'.)
- 2 **The advancement of education** (e.g. payments to individuals undergoing education or to schools for educational purposes or maintenance of buildings etc.)
- 3 **The advancement of religion** (e.g. payments to churches for repair and maintenance).

THE HARTSHEATH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2023

(continued)

OBJECTS: (continued)

4 Any other purposes beneficial to the community

(e.g. anything not specifically included in the preceding three categories but purposes must be genuinely "beneficial to the community" and this will be strictly construed).

DONATIONS TO THE TRUST:

Donations may be made to the Trustees by any one at any time. However the value of a donation to the Trust is enhanced if it is made out of the donor's taxed income and it is made as a Gift Aid donation, which can be of any amount. The Trustees are able to claim from HM Revenue & Customs the basic rate of tax deemed to have been deducted from the donation.

FUND:

The Trust's assets are available and adequate to fulfil the obligations of the Trust.
The Trust Deed of Settlement (dated 13 November 1989) confers on the Trustees the power to accumulate income for such period as allowed by law.
The Trustees have therefore declared that, taking into account all the circumstances, they are of the view that the appropriate accumulation period for the Settlement was 21 years from the date of its creation on 13 November 1989.

STOCKBROKERS:

Canaccord Genuity
88 Wood Street
London
EC2V 7QR

BANKERS:

National Westminster Bank Plc
Castle Street
Conwy
LL32 8AS

ACCOUNTANTS:

AD Accounts Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
HR2 6FE

THE HARTSHEATH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report and accounts for the year ended 5 April 2023, which have been prepared in accordance with the governing document, the Charities Act 2011, the Statement of Recommended Practice - Accounting and Reporting by Charities (published July 2014) and applicable accounting policies.

Organisation

The Trustees have delegated the day to day management of the charity to Carter Jonas LLP. None of the Trustees receive any form of direct remuneration for their work.

The Trustees have delegated the management of the investments of the charity to Canaccord Genuity on a discretionary basis. However the Trustees review the investment portfolio on a regular basis.

Financial review

Thirty-two donations totalling £17,421 (2022: £12,500) were made in the year, the largest being of £1,100 to 3 recipients.

The Trustees were satisfied that all the donations complied with the charitable objects of the Trust.

Total net receipts before investment transactions for the year amounted to £49,425 (2022: net receipts £28,193).

Net assets at 5 April 2023 totalled £296,090 (5 April 2022: £249,656) and were unrestricted as to use.

Investment policy

The Trustees hold shares in listed UK equities which are held to generate capital growth and income. The income and related tax rebates are applied to charitable donations.

The market value of investments increased during the year from £233,318 to £278,519, an increase of 19.37%.

Reserve policy

The Trustees consider it prudent to hold a 'free reserve' (i.e.uninvested net current assets) sufficient to fund unforeseen expenditure and charitable donations. At 5 April 2023 this 'free reserve' of £23,564 (5 April 2022: £31,357) was available and adequate to fulfil the obligations of the Trust.

Public benefit

The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

By order of the Trustees

..... Dr M Dechazal (nee Kaufmann)

..... Mrs J Kaufmann

..... Miss O Kaufmann

Trustees

THE HARTSHEATH CHARITABLE TRUST

INDEPENDENT EXAMINATION

FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of The Hartsheath Charitable Trust

I report to the charity trustees on my examination of the accounts of The Hartsheath Charitable Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies. I have completed my examination.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A J Davies
FCCA
On behalf of A D Accounts Limited

Date:

THE HARTSHEATH CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

	Appendix	2023 Unrestricted Fund £	2022 Unrestricted Fund £
Receipts			
<i>Voluntary income:</i>			
Donations		56,300	25,500
Gift aid claim		-	6,733
Dividends (net)	A	11,546	9,523
Interest received (gross)		166	1
Total receipts		<u>68,012</u>	<u>41,757</u>
Payments			
Charitable activities			
Donations (net)	B	16,921	12,100
Cost of generating funds			
Investment management costs		1,666	1,464
Total Expenses		<u>18,587</u>	<u>13,564</u>
Net Receipts for the year before investment transactions		49,425	28,193
Realised (loss) on sale of investments	A	(2,991)	(521)
Fund Balances brought forward		249,656	221,984
Fund Balances carried forward	(Page 6)	<u>296,090</u>	<u>249,656</u>

All activities during the year and the preceding year were classed as continuing.

THE HARTSHEATH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	2023		2022	
	£	£	£	£
INVESTMENT ASSETS				
Quoted investments at book valuation (Appendix A) Market value 5.4.23 £278,519 (Market value 5.4.22 £233,318)		272,526		218,299
Bank accounts and cash deposits		23,564		31,357
NET ASSETS		<u>296,090</u>		<u>249,656</u>
FUNDS				
Unrestricted	(Page 5)	<u>296,090</u>		<u>249,656</u>

Approved by the Board of Trustees on
and signed on its behalf by

.....
Dr M Dechazal (nee Kaufmann)

.....
Mrs J Kaufmann

.....
Miss O Kaufmann

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2023

Nominal Holding	Description	Market Value £	Historic Cost £	Purchases £	Sales £	Realised Profit on sale £	Historic Cost 5.4.23 £	Market Value 5.4.23 £	Date of Payment	Income Received £
UK & OVERSEAS EQUITIES, BONDS, ALTERNATIVES										
850	Advanced Medical Solutions Group (bought 6.3.23)	-	-	2,574	-	-	2,574	2,195		
150	(bought 24.3.23)									272.64
<u>1,000</u>										<u>230.39</u>
5,000	Artemis Fund Managers	12,987	11,588	-	-	-	11,588	12,664	30/06/2022	272.64
									30/12/2022	230.39
50	AstraZeneca	5,167	2,545	-	-	-	2,545	5,797	12/09/2022	38.20
500	Auto Trader Group (bought 6.3.23)	-	-	2,945	-	-	2,945	2,973	27/03/2023	81.40
50	AXA US Enhanced High Yield Bond (bought 7.6.22)	4,714	5,000	470	-	-	5,470	4,289	06/01/2023	446.60
<u>55</u>	(excess income reinvested 30.6.22)								30/06/2022	<u>26.82</u>
170	BHP Group (Woodside Energy demerger 25.5.22) (dividend reinvested 26.5.22)	5,040	2,606	526	526	-	2,606	4,101	26/05/2022	525.53
									23/09/2022	257.49
									30/03/2023	126.43
1,000	BP	3,829	4,270	-	-	-	4,270	5,337	24/06/2022	43.58
									23/09/2022	51.68
									16/12/2022	49.40
									31/03/2023	55.51
140	Craneware plc (bought 6.3.23)	-	-	4,130	-	-	4,130	3,330		
160	(bought 24.3.23)									
<u>300</u>										
55	Croda International (bought 20.9.22)	-	-	3,568	-	-	3,568	3,496		
275	Dunelm Group (bought 3.5.22)	2,948	3,826	2,684	-	-	6,510	5,979	06/04/2022	32.90
<u>275</u>									05/12/2022	<u>143.00</u>
<u>550</u>										

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2023

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.22</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.22</u> <u>£</u>	<u>Purchases</u> <u>£</u>	<u>Sales</u> <u>£</u>	<u>Realised Profit on sale</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.23</u> <u>£</u>	<u>Market Value</u> <u>5.4.23</u> <u>£</u>	<u>Date of Payment</u>	<u>Income Received</u> <u>£</u>
6,000	Fidelity Emerging Market	4,794	6,234	1,868			8,102	5,933	08/08/2022	210.80
1,500	(bought 4.5.22)								08/02/2023	162.35
1,000	(bought 7.6.22)									
<u>8,500</u>										
4,000	FTF Clearbridge Global Infras	5,396	3,948	4,211	8		8,151	9,008	29/04/2022	63.26
3,500	(bought 2.11.22)								29/07/2022	69.90
7,500	(equalisation 6.3.23)								31/10/2022	75.94
									30/11/2022	7.79
									06/03/2023	101.21
30	Fulcrum Income	2,814	2,828	2,724			5,552	5,222	29/04/2022	23.88
10	(bought 7.6.22)								31/05/2022	9.82
20	(bought 7.3.23)								30/06/2022	9.82
<u>60</u>									29/07/2022	11.32
									31/08/2022	12.02
									30/09/2022	17.43
									31/10/2022	17.24
									30/11/2022	19.74
									30/12/2022	16.13
									31/01/2023	16.79
									28/02/2023	23.01
									31/03/2023	25.76
1,100	GB Group	-	-	5,452			5,452	4,227		
400	(bought 1.11.22)									
<u>1,500</u>	(bought 24.3.23)									
250	GSK	4,260	4,148	1,282	986		4,444	3,867	07/04/2022	57.50
75	(bought 6.6.22)								01/07/2022	35.00
	(Haleon demerger 18.7.22)								06/10/2022	42.25
(65)	(share consolidation 19.7.22)								12/01/2023	35.75
<u>260</u>										
185	Goldman Sachs Japan Equity Portfolio	3,354	1,922				1,922	3,430	19/12/2022	26.58
									30/06/2022	0.19
400	Guinness Global Equity Income	7,377	6,073				6,073	7,486	29/07/2022	96.24
									31/01/2023	70.24
325	Haleon	-	-	966	864	(122)	-	-		
	(GSK demerger 18.7.22)									
	(sold 20.9.22)									

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2023

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> £	<u>Historic Cost</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit on sale</u> £	<u>Historic Cost</u> £	<u>Market Value</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
1,250	HSBC Holdings	6,596	7,031				7,031	6,928	28/04/2022	138.19
310	iShares Gold Producers (excess income reinvested 31.5.22) (sold 6.3.23)	3,872	2,162	47	3,206	997	-	-	29/09/2022	98.53
(310)									31/05/2022	47.47
250	IMI	3,338	2,663				2,663	3,665	13/05/2022	39.50
									16/09/2022	20.75
10,000	Jupiter Strategic Bond (bought 14.2.23)	-	-	5,563			5,563	5,547		
3,750	Learning Technology (bought 1.11.22)	-	-	4,182			4,182	4,793		
1,500	Legal & General Group (bought 6.6.22)	4,091	3,220	1,299			4,519	4,696	01/06/2022	198.05
500									26/09/2022	108.80
2,000										
375	Legal & General US Index Trust (bought 28.7.22) (dividend reinvested 3.2.23)	-	-	3,270			3,270	3,267	03/02/2023	12.27
1,000	Liontrust Sustainable Future Growth Fund	2,736	2,668				2,668	2,499		
7,500	Lloyds Banking Group (bought 6.6.22)	3,473	3,775	1,703			5,478	5,448	19/05/2022	99.75
3,750									12/09/2022	90.00
11,250										
1,500	M & G	3,255	3,099				3,099	2,848	28/04/2022	183.00
									29/09/2022	93.00
5,500	Maitland Inst Twenty Four Focus Bond (bought 4.5.22)	5,233	5,748	2,600	22		8,326	7,021	31/05/2022	132.35
1,250									30/11/2022	149.28
1,750										
8,500										
8,800	Maitland Inst Twenty Four Asset Backed (bought 2.11.22)	9,894	9,830	1,760			11,590	10,967	31/05/2022	277.73
1,200									30/11/2022	300.32
500										
10,500										

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2023

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.22</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.22</u> <u>£</u>	<u>Purchases</u> <u>5.4.23</u> <u>£</u>	<u>Sales</u> <u>5.4.23</u> <u>£</u>	<u>Realised Profit on sale</u> <u>5.4.23</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.23</u> <u>£</u>	<u>Market Value</u> <u>5.4.23</u> <u>£</u>	<u>Date of Payment</u>	<u>Income Received</u> <u>£</u>
350	Matthews (Asia ex Japan)	4,785	3,839	1,756			5,595	6,020	05/07/2022	32.77
150	(bought 3.11.22)								05/10/2022	37.41
<u>500</u>									29/12/2022	15.68
1,500	Meirose Industry plc	-	-	2,344			2,344	2,458	05/04/2023	19.46
	(bought 6.3.23)									
1,475	Mercantile Investment Trust	3,245	2,683	6,581			9,284	9,660	03/05/2022	42.04
525	(bought 6.6.22)								01/09/2022	27.00
<u>3,000</u>	(bought 1.11.22)								01/11/2022	27.00
<u>5,000</u>									01/02/2023	67.50
367	National Grid	4,444	4,306				4,306	4,143	17/08/2022	123.90
									11/01/2023	65.47
750	NB Short Duration EM Debt	6,000	6,943	1,973			8,916	7,630	06/07/2022	83.09
250	(bought 7.6.22)								05/10/2022	83.93
<u>1,000</u>									05/01/2023	71.21
									05/04/2023	68.85
400	Neuberger US Equity	5,580	4,055	53	5,672	1,564	-	-	30/06/2022	53.47
(400)	(excess income reinvested 30.6.22)									
	(sold 6.1.23)									
2,550	Ninety One Fund Managers Global Env	3,859	2,700	32			2,732	3,964	29/04/2022	32.08
	(dividend reinvested 29.4.22)									
230	Pacific Capital North of South	2,871	2,941				2,941	2,678	19/04/2022	7.41
									20/07/2022	62.99
									20/10/2022	40.15
									17/01/2023	25.21

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2023

Nominal Holding	Description	Market Value £	Historic Cost £	Purchases £	Realised Profit on sale £	Historic Cost £	Market Value £	Date of Payment	Income Received £
500	Phoenix Group Holdings	3,119	3,669	1,287	4,956	3,808	09/05/2022	124.00	
200	(bought 6.6.22)						12/09/2022	173.60	
700									
325	Prudential	3,684	3,883		3,883	3,585	13/05/2022	30.68	
							27/09/2022	16.19	
70	Reckitt Benckiser Group	4,171	5,044		5,044	4,435	09/06/2022	71.12	
							14/09/2022	51.10	
450	Remotikl Initial			2,301	2,301	2,672			
	(bought 6.3.23)								
125	Rio Tinto	7,650	2,948		2,948	6,604	21/04/2022	383.40	
							21/04/2022	57.00	
							22/09/2022	277.04	
9,994,7368	Royal London	12,483	11,529		11,529	12,184	28/04/2022	121.73	
							29/07/2022	142.00	
							31/10/2022	156.65	
							31/01/2023	105.46	
15	RWC Nissan Japan Focus	2,604	2,159		2,159	2,168			
13,500	Schroder Asian Income Maximiser	7,009	7,375		7,375	6,456	31/05/2022	117.88	
							31/08/2022	149.69	
							30/11/2022	158.63	
							28/02/2023	83.31	
25,000	Schroder UK Income Maximiser	11,485	12,609		12,609	10,958	28/04/2022	164.13	
							28/07/2022	275.35	
							31/10/2022	266.95	
							31/01/2023	141.10	
10,000	Schroder US Income Maximiser	6,833	5,604		5,604	6,255	20/06/2022	82.57	
							20/09/2022	77.99	
							20/12/2022	83.11	
							20/03/2023	78.21	

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2023

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.22</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.22</u> <u>£</u>	<u>Purchases</u> <u>5.4.23</u> <u>£</u>	<u>Realised Profit on sale</u> <u>5.4.23</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.23</u> <u>£</u>	<u>Market Value</u> <u>5.4.23</u> <u>£</u>	<u>Date of Payment</u>	<u>Income Received</u> <u>£</u>
50	Semper Strategic Focus High Yield	4,042	4,788	1,191	4,527	(1,452)	-	19/04/2022	75.56
15	(bought 5.5.22)							30/06/2022	36.16
	(excess income reinvested 30.6.22)							19/07/2022	99.03
(65)	(sold 13.2.23)							17/10/2022	101.01
								17/01/2023	90.62
400	Shell	8,484	7,996			7,996	9,452	27/06/2022	80.04
								20/09/2022	86.28
								19/12/2022	82.44
								27/03/2023	96.44
2,000	Tesco	5,494	4,782			4,782	5,278	24/06/2022	154.00
								25/11/2022	77.00
285	Threadneedle Core Fund (excess income reinvested 30.9.22)	3,945	3,413	46		3,459	3,856	30/09/2022	46.27
20	UBAM Positive Impact Emerging Equity	3,086	3,334			3,334	2,904	26/04/2022	25.40
30	UBS (Lux) Asian Flexible Bond	2,604	3,054	2,815		5,869	5,205	07/06/2022	93.60
(7)	(fund switch 11.11.22)								
27	(bought 24.3.23)								
50									
100	Unilever	3,537	3,665			3,665	4,289	16/06/2022	35.90
								01/09/2022	36.33
2,850	Vodafone	3,576	6,392	2,527	(3,865)	-	-	09/12/2022	37.22
(2,850)	(sold 24.3.23)							21/03/2023	38.12
235	Wellington Management	3,560	3,394	3,211	(183)	-	-	05/08/2022	107.88
(235)	(sold 28.7.23)							03/02/2023	112.84
30	Wisdom Tree Core Physical Gold (bought 6.3.23)	-	-	4,604		4,604	4,844		
31	Woodside Energy (demerger BHP Group 25.5.22)	-	-	526	70	-	-	06/10/2022	28.15
(31)	(sold 20.9.22)								
		<u>233,318</u>	<u>218,299</u>	<u>79,363</u>	<u>22,145</u>	<u>(2,991)</u>	<u>272,526</u>	<u>276,519</u>	<u>11,546,28</u>

(Page 5)

(Page 6)

THE HARTSHEATH CHARITABLE TRUST

DETAILS OF DONATIONS

FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
	£	£
Abergele St Michael - stonework repairs	-	200
Addington Fund	1,000	500
Amgueddfa Cymru (National Museum Wales)	-	200
Asthma Relief at Work in Clwyd	500	250
Bangor University prize	-	500
Blind Veterans (x2)	700	-
Carers Trust Wales	200	200
Christ Church biochemistry student prize	500	500
Christ Church, Pontblyddyn	-	300
DASU (Domestic Abuse Safety Unit)	-	500
Friends of Clwyd Archives	-	500
Gladstone's Library	500	500
Gladstone's Library: Kaufmann's scholar	969	-
Happy Days (x2)	750	-
Henllan St Sadwrn - disabled access works	-	200
Home Start, Cymru	1,100	500
Hope Parish Church	-	300
Llanbedr DC St Peter - access works and facilities	-	200
Llanrhos St Mary - flooring repair	-	200
Llansanffraid, Glan Conwy	-	300
Llanynys St Saeran - access works and facilities	-	200
Mold Hospital League of Friends	1,000	500
Mold Mission Area	600	-
Music in Hospitals and Care Homes	750	500
National Museum of Wales	500	-
Neuadd Eleanor Village Hall (x2)	1,600	-
Nightingale House Hospice	1,100	500
Ruth Jones (for Bridget Peake)	250	-
Pontblyddyn CC	500	-
Rhys Meilyr	200	-
Safe Families	-	200
SSAFA, The Armed Forces Charity	500	500
St Cynfarch & St Mary, Llanfair DC	600	300
St Ffraid's Church	1	-
St Giles Wrexham	300	600
St. Marys Whitewell PCC	600	300
Tall Ships Trust (x2)	600	-
Tenovus Cancer Care	500	500
The Police Community Clubs of Great Britain	1	500
Ty Dewr (Salvation Army)	-	500
Ty Gobaith Children's Hospice	1,100	500
Wellfield Charitable Trust 1181459	-	250
Welsh Historic Gardens Trust	500	500
Xplore Science	-	300
	<u>17,421</u>	<u>12,500</u>
<i>Less: uncashed cheques written off:-</i>		
St Mwrog's Church, Llanfwrog	-	(200)
Home Start, Cymru	-	(200)
Ty Dewr (Salvation Army)	(500)	-
Net Donations (Page 5)	<u><u>16,921</u></u>	<u><u>12,100</u></u>

THE HARTSHEATH CHARITABLE TRUST

England & Wales - Charity number 702659

Accounts

THE HARTSHEATH CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

CONTENTS

Page
1-2
3
4
5
6
7-8

THE HARTSHEATH CHARITABLE TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022
Charity Registration No. 702659

THE HARTSHEATH CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

CONTENTS

	Page
Reference and administrative information	1 - 2
Trustees' Report	3
Independent Examiner's Report	4
Receipts and payments accounts	5
Balance Sheet	6
Appendix	A - B

THE HARTSHEATH CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 5 APRIL 2022

FULL NAME OF CHARITY: The Hartsheath Charitable Trust

CHARITY REGISTRATION NO: 702659

GOVERNING DOCUMENT: Deed of Settlement dated 13 November 1989

PRINCIPAL OFFICE: c/o Carter Jonas LLP
Canon Court North
Abbey Lawn
Shrewsbury
Shropshire, SY2 5DE

SETTLOR: Dr M C Jones-Mortimer Dec'd.

TRUSTEES: The present Trustees are Dr M Dechazal, Mrs J Kaufmann
and Miss O Kaufmann .

The statutory power of appointing new or additional trustees is vested in the current Trustees.

OBJECTS: The Trust Fund which consists of Stock Exchange securities received as a legacy under the Will of the late Mrs E S Jones-Mortimer, is held by the Trustees upon trust to pay the income and any amounts of capital that they think fit for charitable purposes according to the law of England and Wales.

By a deed of variation dated 1 August 2008, a legacy of two holdings of quoted securities, represented by their sale proceeds of £49,499, was added to the trust assets.

The Trustees can therefore use the income of the Trust Fund and any of the capital to make donations not only to established National or Local Charities but also to individuals and institutions provided the purposes for which the gift is made falls into at least one of the following categories:

- 1 **The relief of poverty** (e.g. payments to ex-employees or their spouses but any such payments need to be genuinely for 'the relief of poverty'.)
- 2 **The advancement of education** (e.g. payments to individuals undergoing education or to schools for educational purposes or maintenance of buildings etc.)
- 3 **The advancement of religion** (e.g. payments to churches for repair and maintenance).

THE HARTSHEATH CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 5 APRIL 2022

(continued)

OBJECTS: (continued)	4 Any other purposes beneficial to the community (e.g. anything not specifically included in the preceding three categories but purposes must be genuinely "beneficial to the community" and this will be strictly construed).
DONATIONS TO THE TRUST:	Donations may be made to the Trustees by any one at any time. However the value of a donation to the Trust is enhanced if it is made out of the donor's taxed income and it is made as a Gift Aid donation, which can be of any amount. The Trustees are able to claim from HM Revenue & Customs the basic rate of tax deemed to have been deducted from the donation.
FUND:	The Trust's assets are available and adequate to fulfil the obligations of the Trust. The Trust Deed of Settlement (dated 13 November 1989) confers on the Trustees the power to accumulate income for such period as allowed by law. The Trustees have therefore declared that, taking into account all the circumstances, they are of the view that the appropriate accumulation period for the Settlement was 21 years from the date of its creation on 13 November 1989.
STOCKBROKERS:	Punter Southall Wealth 11 Strand London WC2N 5HR
BANKERS:	National Westminster Bank Plc Castle Street Conwy LL32 8AS
ACCOUNTANTS:	AD Accounts Limited Rural Enterprise Centre Vincent Carey Road Rotherwas Hereford HR2 6FE

THE HARTSHEATH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and accounts for the year ended 5 April 2022, which have been prepared in accordance with the governing document, the Charities Act 2011, the Statement of Recommended Practice - Accounting and Reporting by Charities (published July 2014) and applicable accounting policies.

Organisation

The Trustees have delegated the day to day management of the charity to Carter Jonas LLP. None of the Trustees receive any form of direct remuneration for their work.

The Trustees have delegated the management of the investments of the charity to Punter Southall Wealth on a discretionary basis. However the Trustees review the investment portfolio on a regular basis.

Financial review

Thirty-three donations totalling £12,500 (2021: £10,850) were made in the year, the largest being of £600 to St Giles Church, Wrexham.

The Trustees were satisfied that all the donations complied with the charitable objects of the Trust.

Total net receipts before investment transactions for the year amounted to £28,193 (2021: net receipts £25,994).

Net assets at 5 April 2022 totalled £249,656 (5 April 2021: £221,984) and were unrestricted as to use.

Investment policy

The Trustees hold shares in listed UK equities which are held to generate capital growth and income. The income and related tax rebates are applied to charitable donations.

The market value of investments increased during the year from £197,326 to £233,318, an increase of 18.24%.

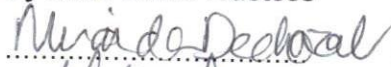
Reserve policy

The Trustees consider it prudent to hold a 'free reserve' (i.e. uninvested net current assets) sufficient to fund unforeseen expenditure and charitable donations. At 5 April 2022 this 'free reserve' of £31,357 (5 April 2021: £27,958) was available and adequate to fulfil the obligations of the Trust.

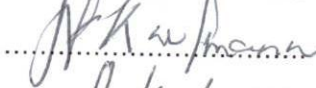
Public benefit

The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

By order of the Trustees



Dr M Dechazal (nee Kaufmann)



Mrs J Kaufmann



Miss O Kaufmann

Trustees

THE HARTSHEATH CHARITABLE TRUST

INDEPENDENT EXAMINATION

FOR THE YEAR ENDED 5 APRIL 2022

Independent examiner's report to the trustees of The Hartsheath Charitable Trust

I report to the charity trustees on my examination of the accounts of The Hartsheath Charitable Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A J Davies
FCCA
On behalf of A D Accounts Limited

Date:

THE HARTSHEATH CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

	Appendix	2022 Unrestricted Fund £	2021 Unrestricted Fund £
Receipts			
<i>Voluntary income:</i>			
Donations		25,500	29,930
Gift aid claim		6,733	-
Dividends (net)	A	9,523	8,001
Interest received (gross)		1	1
Total receipts		<u>41,757</u>	<u>37,932</u>
Payments			
Charitable activities			
Donations (net)	B	12,100	10,850
Cost of generating funds			
Investment management costs		1,464	1,088
Governance costs - accountancy		-	-
Total Expenses		<u>13,564</u>	<u>11,938</u>
		28,193	25,994
Realised (loss) on sale of investments	A	(521)	(1,748)
Fund Balances brought forward		221,984	197,738
Fund Balances carried forward	(Page 6)	<u>249,656</u>	<u>221,984</u>

All activities during the year and the preceding year were classed as continuing.

THE HARTSHEATH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	2022		2021	
	£	£	£	£
INVESTMENT ASSETS				
Quoted investments at book valuation (Appendix A)		218,299		194,026
Market value 5.4.22 £233,318 (Market value 5.4.21 £197,326)				
Bank accounts and cash deposits		31,357		27,958
NET ASSETS		<u>249,656</u>		<u>221,984</u>
FUNDS				
Unrestricted	(Page 5)	<u>249,656</u>		<u>221,984</u>

Approved by the Board of Trustees on
and signed on its behalf by

Murianda Dechazal

Dr M Dechazal (nee Kaufmann)

J Kaufmann

Mrs J Kaufmann

O Kaufmann

Miss O Kaufmann

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2022

Nominal Holding	Description	Market Value		Historic Cost		Purchases	Sales	Realised Profit on sale	Historic Cost		Date of Payment	Income Received
		£	5.4.21	£	5.4.21				£	5.4.22		
8,800	Maitland Inst Twenty Four Asset Backed Inc	10,083	9,830						9,830	9,894	28/05/2021 30/11/2021	271.25 290.22
350	Matthews Asia ex Japan Dividend	5,103	3,839						3,839	4,785	06/07/2021 05/10/2021 30/12/2021	25.91 37.53 17.60
1,475	Mercantile Investment Trust	3,776	2,693						2,693	3,245	30/04/2021	39.09
367	National Grid	3,169	4,306						4,306	4,444	18/08/2021 19/01/2022	118.03 63.16
550 200 <u>750</u>	NB Short Duration EM Debt (13) (bought 7.4.21)	4,840	5,181	1,762					6,943	6,000	08/04/2021 06/07/2021 05/10/2021	48.32 64.49 66.94
400	Neuberger Berman US Equity Index	4,908	4,055						4,055	5,580		
2,550	Ninety One Fund Managers Global Env	3,745	2,694	6					2,700	3,859	30/04/2021	5.79
25 <u>(25)</u>	Odey Asset Mgt (sold 8.10.21)	1,814	2,934	1,595	(1,339)				-	-		
230	Pacific North of South EM Equity	2,994	2,941						2,941	2,871	15/04/2021 15/07/2021 15/10/2021 19/01/2022	8.44 35.21 29.56 21.08

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2022

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.21</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.21</u> <u>£</u>	<u>Purchases</u> <u>£</u>	<u>Sales</u> <u>£</u>	<u>Realised Profit on sale</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.22</u> <u>£</u>	<u>Market Value</u> <u>5.4.22</u> <u>£</u>	<u>Date of Payment</u>	<u>Income Received</u> <u>£</u>
500	Phoenix Group Holdings (bought 7.4.21)			3,669			3,669	3,119	03/09/2021	120.50
300	Prudential	4,655	3,647	353	137	20	3,883	3,684	14/05/2021	23.13
25	(bought 22.9.21)								28/09/2021	11.67
325	(demerger 22.9.21)									
70	Reckitt Benckiser Group	4,548	5,044				5,044	4,171	14/06/2021	71.12
									15/09/2021	51.10
125	Rio Tinto	6,850	2,948				2,948	7,650	15/04/2021	83.46
									15/04/2021	277.33
									23/09/2021	166.58
									23/09/2021	338.55
9,994,7368	Royal London UK Equity Income	11,204	11,529				11,529	12,483	30/04/2021	92.32
									30/07/2021	108.02
									29/10/2021	128.71
									31/01/2022	122.61
15	RWC Nissay Japan Focus	3,476	2,159				2,159	2,604		
13,500	Schroder Asian Income Maximiser	7,190	7,375				7,375	7,009	28/05/2021	110.92
									31/08/2021	129.07
									30/11/2021	176.07
									28/02/2022	104.60
25,000	Schroder UK Income Maximiser	10,448	12,609				12,609	11,485	30/04/2021	152.63
									30/07/2021	213.10
									29/10/2021	206.10
									31/01/2022	164.20
10,000	Schroder US Equity Income Maximiser	6,071	5,604				5,604	6,833	18/06/2021	74.75
									20/09/2021	82.51
									20/12/2021	83.13
									18/03/2022	85.76

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2022

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.21</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.21</u> <u>£</u>	<u>Purchases</u> <u>Sales</u> <u>£</u> <u>£</u>	<u>Realised Profit</u> <u>on sale</u> <u>£</u>	<u>Historic Cost</u> <u>5.4.22</u> <u>£</u>	<u>Market Value</u> <u>5.4.22</u> <u>£</u>	<u>Date of Payment</u>	<u>Income Received</u> <u>£</u>
50	Semper Strategic Focus High Yield	4,277	4,788			4,788	4,042	19/04/2021 19/07/2021 18/10/2021 17/01/2022	72.05 74.16 73.84 69.46
400	Shell	5,342	7,996			7,996	8,484	21/06/2021 20/09/2021 20/12/2021 28/03/2022	49.04 69.52 72.24 73.12
2,000	Tesco	4,559	4,782			4,782	5,494	02/07/2021 26/11/2021	119.00 64.00
285	Threadneedle Core Fund (bought 8.4.21)			3,413		3,413	3,945		
10	UBAM Positive Impact Emerging Equity (bought 8.4.21)	1,586	1,731	1,603		3,334	3,086		
30	UBS Full Cycle Asian Bond	3,038	3,054			3,054	2,604	04/06/2021	40.20
100	Unilever	4,022	3,665			3,665	3,537	10/06/2021 08/09/2021 01/12/2021 22/03/2022	37.10 36.93 35.98 36.02
2,850	Vodafone Group	3,809	6,392			6,392	3,576	06/08/2021 04/02/2022	109.28 107.11
235	Wellington US Dynamic Equity Fund (bought 8.4.21)			3,394		3,394	3,560		
		<u>197,326</u>	<u>194,026</u>	<u>31,567</u>	<u>6,773</u>	<u>(521)</u>	<u>218,299</u>	<u>233,318</u>	<u>9,522.70</u>

THE HARTSHEATH CHARITABLE TRUST

DETAILS OF DONATIONS

FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
Abergele St Michael - stonework repairs	200	-
ABF The Soldier Charity	-	250
Action for Elders	-	200
Addington Fund	500	400
Amgueddfa Cymru (National Museum Wales)	200	-
Asthma Relief at Work in Clwyd	250	-
Bangor University prize	500	200
Blind Veterans	-	200
Carers Trust Wales	200	150
Caudwell Children	-	150
Cerebra	-	200
Christ Church biochemistry student prize	500	250
Christ Church, Pontblyddyn	300	300
Claire Roberts	-	250
DASU (Domestic Abuse Safety Unit)	500	300
ERIC	-	200
Friends of Clwyd Archives	500	200
Gladstone's Library	500	500
Happy Days	-	250
Henllan St Sadwrn - disabled access works	200	-
Home Start, Cymru	500	200
Hope Parish Church	300	200
ISWE	-	200
Jemma Gregory (patio paving contribution for wheelchair access)	-	200
KS Dance -Bridget Peake tuition	-	150
Llanbedr DC St Peter - access works and facilities	200	-
Llanrhos St Mary - flooring repair	200	-
Llansanffraid, Glan Conwy	300	-
Llanynys St Saeran - access works and facilities	200	-
Med Equip 4 Kids	-	100
Mold Hospital League of Friends	500	250
Morgana Warren-Jones (classical singer Master's course)	-	300
Music in Hospitals and Care Homes	500	200
Nightingale House Hospice	500	250
Pontblyddyn CC	-	400
Rhys Meilyr	-	200
Safe Families	200	-
SPACE	-	200
SSAFA, The Armed Forces Charity	500	250
St Cynfarch & St Mary, Llanfair DC	300	300
St Derfel's Church, Llanderfel	-	200
St Giles Wrexham	600	-
St John's Church, Rhydymwyn	-	200
St Mwrog's Church, Llanfwrog	-	200
St Paul's Church, Rhosemor	-	200
St. Marys Whitewell PCC	300	300
St Mary's Ysceiflog	-	200
Tall Ships Trust	-	200
Tenovus Cancer Care	500	250
The Ambulance Staff Charity (TASC)	-	200
The Police Community Clubs of Great Britain	500	300
Ty Dewr (Salvation Army)	500	100
Ty Gobaith Children's Hospice	500	300
Wellfield Charitable Trust 1181459	250	300
Welsh Hearts	-	200
Welsh Historic Gardens Trust	500	150
White Gates Trust	-	150
Xplore Science	300	-
	<u>12,500</u>	<u>10,850</u>
<i>Less: uncashed cheques written off:-</i>		
St Mwrog's Church, Llanfwrog	(200)	-
Home Start, Cymru	(200)	-
Net Donations	<u>12,100</u>	<u>10,850</u>

THE HARTSHEATH CHARITABLE TRUST

England & Wales - Charity number 702659

Accounts

THE HARTSHEATH CHARITABLE TRUST

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

Charity Registration No. 702659

THE HARTSHEATH CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

CONTENTS

	Page
Reference and administrative information	1 - 2
Trustees' Report	3
Independent Examiner's Report	4
Receipts and payments accounts	5
Balance Sheet	6
Appendix	A - B

THE HARTSHEATH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2021

FULL NAME OF CHARITY: The Hartsheath Charitable Trust
CHARITY REGISTRATION NO: 702659
GOVERNING DOCUMENT: Deed of Settlement dated 13 November 1989

PRINCIPAL OFFICE: c/o Carter Jonas LLP
Canon Court North
Abbey Lawn
Shrewsbury
Shropshire, SY2 5DE

SETTLOR: Dr M C Jones-Mortimer Dec'd.

TRUSTEES: The present Trustees are Dr M Dechazal, Mrs J Kaufmann and Miss O Kaufmann (appointed 29 January 2021) .
PC Godsall retired 29 January 2021.

The statutory power of appointing new or additional trustees is vested in the current Trustees.

OBJECTS: The Trust Fund which consists of Stock Exchange securities received as a legacy under the Will of the late Mrs E S Jones-Mortimer, is held by the Trustees upon trust to pay the income and any amounts of capital that they think fit for charitable purposes according to the law of England and Wales.

By a deed of variation dated 1 August 2008, a legacy of two holdings of quoted securities, represented by their sale proceeds of £49,499, was added to the trust assets.

The Trustees can therefore use the income of the Trust Fund and any of the capital to make donations not only to established National or Local Charities but also to individuals and institutions provided the purposes for which the gift is made falls into at least one of the following categories:

- 1 **The relief of poverty** (e.g. payments to ex-employees or their spouses but any such payments need to be genuinely for 'the relief of poverty'.)
- 2 **The advancement of education** (e.g. payments to individuals undergoing education or to schools for educational purposes or maintenance of buildings etc.)
- 3 **The advancement of religion** (e.g. payments to churches for repair and maintenance).

THE HARTSHEATH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2021

(continued)

OBJECTS: (continued)	4 Any other purposes beneficial to the community (e.g. anything not specifically included in the preceding three categories but purposes must be genuinely "beneficial to the community" and this will be strictly construed).
DONATIONS TO THE TRUST:	Donations may be made to the Trustees by any one at any time. However the value of a donation to the Trust is enhanced if it is made out of the donor's taxed income and it is made as a Gift Aid donation, which can be of any amount. The Trustees are able to claim from HM Revenue & Customs the basic rate of tax deemed to have been deducted from the donation.
FUND:	The Trust's assets are available and adequate to fulfil the obligations of the Trust. The Trust Deed of Settlement (dated 13 November 1989) confers on the Trustees the power to accumulate income for such period as allowed by law. The Trustees have therefore declared that, taking into account all the circumstances, they are of the view that the appropriate accumulation period for the Settlement was 21 years from the date of its creation on 13 November 1989.
STOCKBROKERS:	Punter Southall Wealth 11 Strand London WC2N 5HR
BANKERS:	National Westminster Bank Plc Castle Street Conwy LL32 8AS
ACCOUNTANTS:	AD Accounts (Trusts) Limited Rural Enterprise Centre Vincent Carey Road Rotherwas Hereford HR2 6FE

THE HARTSHEATH CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and accounts for the year ended 5 April 2021, which have been prepared in accordance with the governing document, the Charities Act 2011, the Statement of Recommended Practice - Accounting and Reporting by Charities (published July 2014) and applicable accounting policies.

Organisation

The Trustees have delegated the day to day management of the charity to Carter Jonas LLP. None of the Trustees receive any form of direct remuneration for their work.

The Trustees have delegated the management of the investments of the charity to Punter Southall Wealth on a discretionary basis. However the Trustees review the investment portfolio on a regular basis.

Financial review

Forty-seven donations totalling £10,850 (2020: £10,350) were made in the year, the largest being of £500 to Gladstone's Library.

The Trustees were satisfied that all the donations complied with the charitable objects of the Trust.

Total net receipts before investment transactions for the year amounted to £25,994 (2020: net payments £3,193).

Net assets at 5 April 2021 totalled £221,984 (5 April 2020: £197,738) and were unrestricted as to use.

Investment policy

The Trustees hold shares in listed UK equities which are held to generate capital growth and income. The income and related tax rebates are applied to charitable donations.

The market value of investments increased during the year from £150,568 to £197,326, an increase of 31.05%.

Reserve policy

The Trustees consider it prudent to hold a 'free reserve' (i.e. uninvested net current assets) sufficient to fund unforeseen expenditure and charitable donations. At 5 April 2021 this 'free reserve' of £27,958 (5 April 2020: £11,059) was available and adequate to fulfil the obligations of the Trust.

Public benefit

The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

By order of the Trustees

..... Dr M Dechazal (nee Kaufmann)

..... Mrs J Kaufmann

..... Miss O Kaufmann

20 September 2021

Trustees

THE HARTSHEATH CHARITABLE TRUST

INDEPENDENT EXAMINATION

FOR THE YEAR ENDED 5 APRIL 2021

Independent examiner's report to the trustees of The Hartsheath Charitable Trust

I report to the charity trustees on my examination of the accounts of The Hartsheath Charitable Trust for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A J Davies
FCCA
On behalf of A D Accounts Limited

Date: #####

THE HARTSHEATH CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

	Appendix	2021 Unrestricted Fund £	2020 Unrestricted Fund £
Receipts			
<i>Voluntary income:</i>			
Donations		29,930	783
Dividends (net)	A	8,001	9,190
Interest received (gross)		1	18
Total receipts		<u>37,932</u>	<u>9,991</u>
Payments			
Charitable activities			
Donations (net)	B	10,850	10,150
Cost of generating funds			
Investment management costs		1,088	2,914
Governance costs - accountancy		-	120
Total Expenses		<u>11,938</u>	<u>13,184</u>
Net Receipts/(Payments) for the year before investment transactio		25,994	(3,193)
Realised (loss)/profit on sale of investments	A	(1,748)	1,594
Fund Balances brought forward		197,738	199,337
Fund Balances carried forward	(Page 6)	<u>221,984</u>	<u>197,738</u>

All activities during the year and the preceding year were classed as continuing.

THE HARTSHEATH CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	2021		2020	
	£	£	£	£
INVESTMENT ASSETS				
Quoted investments at book valuation (Appendix A) Market value 5.4.21 £197,326 (Market value 5.4.20 £150,568)		194,026		186,679
Bank accounts and cash deposits		27,958		11,059
NET ASSETS		<u>221,984</u>		<u>197,738</u>
FUNDS				
Unrestricted	(Page 5)	<u>221,984</u>		<u>197,738</u>

Approved by the Board of Trustees on
and signed on its behalf by

.....
Dr M Dechazal (nee Kaufmann)

.....
Mrs J Kaufmann

.....
Miss O Kaufmann

20 September 2021

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2021

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.20</u> £	<u>Historic Cost</u> <u>5.4.20</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit</u> <u>on sale</u> £	<u>Historic Cost</u> <u>5.4.21</u> £	<u>Market Value</u> <u>5.4.21</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
UK & OVERSEAS EQUITIES, BONDS, ALTERNATIVES										
5,000	Artemis Income Fund Managers	9,095	11,588				11,588	12,192	30/6/20 31/12/20	213.75 197.22
50	Astrazeneca	3,572	2,545				2,545	3,586	14/9/20 29/3/21	34.80 68.70
50	AXA US Enhanced High Yield Bond	4,300	5,000				5,000	5,095	30/6/20 8/1/21	17.58 331.00
170	BHP Group	2,110	2,606				2,606	3,516	22/9/20 23/3/21	71.58 124.08
350 (350)	Blackrock Asian Growth (sold 3.6.20)	4,643	4,564		5,374	810	-	-		
-										
1,000	BP	3,373	4,270				4,270	2,898	19/6/20 25/9/20 18/12/20 26/3/21	83.42 40.43 39.17 37.68
1,875 (1,118) (757)	Elementis (sold 17.4.20) (sold 20.4.20)	863	3,788		1,199	(2,589)	-	-		
-										
6,000	Fidelity Emerging Market Total Return Debt	4,650	6,234				6,234	5,766	10/8/20 8/2/21	184.80 185.40
15	Fulcrum Income (Tutman LLP)	1,307	1,455				1,455	1,363	30/04/20 29/05/20 30/06/20 31/07/20 28/08/20 30/09/20 30/10/20 30/11/20 31/12/20 29/01/21 26/02/21 31/03/21	8.15 5.04 5.04 5.04 5.05 5.05 5.05 4.72 5.1 5.1 5.23 5.23

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2021

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> 5.4.20 £	<u>Historic Cost</u> 5.4.20 £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit</u> <u>on sale</u> £	<u>Historic Cost</u> 5.4.21 £	<u>Market Value</u> 5.4.21 £	<u>Date of Payment</u>	<u>Income Received</u> £
250	Glaxosmithkline	3,724	4,148				4,148	3,194	9/4/20 9/7/20 8/10/20 14/1/21	57.50 47.50 47.50 47.50
300 (115)	Goldman Sachs Japan Equity Portfolio (sold 4.12.20)	3,459	3,117		1,885	690	1,922	3,293	21/12/20	18.11
185										
225	Guinness Global Equity Income	2,816	3,260				3,260	3,562	12/8/20 29/1/21	43.79 45.97
1,000	HSBC Holdings	3,972	5,737				5,737	4,232		
400 (50) (40)	iShares Gold Producers (sold 21.5.20) (sold 7.8.20)	3,540	2,790		1,187	559	2,162	3,283		
310										
450 (100)	IMI (sold 22.12.20)	3,258	4,794		1,189	124	3,729	4,638	11/9/20 11/9/20	117.90 33.75
350										
2,000 (2,000)	ITV (sold 17.4.20)	1,088	4,014		1,434	(2,580)	-	-		
-										
1,500	Legal & General Group	2,396	3,220				3,220	4,253	4/6/20 24/9/20	189.60 73.95
4,000	Legg Mason RARE Global Infrastructure Inc	3,772	3,948				3,948	4,608	30/4/20 31/7/20 30/10/20 29/1/21	46.28 53.11 85.34 51.57
1,000	M & G	1,094	2,064				2,064	2,094	29/5/20 29/5/20 30/9/20	119.20 38.50 60.00

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2021

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.20</u> £	<u>Historic Cost</u> <u>5.4.20</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit</u> <u>on sale</u> £	<u>Historic Cost</u> <u>5.4.21</u> £	<u>Market Value</u> <u>5.4.21</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
3,000	Maitland Instl Core Corp	3,091	3,177				3,177	3,222	29/05/20 28/08/20 30/11/20 26/02/21	22.54 23.24 23.66 21.63
4,925	Maitland Instl Focus Bond	4,459	5,165				5,165	5,024	29/05/20 30/11/20	95.07 100.39
6,085 2,715 <hr/> 8,800	Maitland Instl Asset Backed (bought 10.6.20)	5,686	6,969	2,861			9,830	10,083	29/05/20 30/11/20	193.14 221.02
485 (135) <hr/> 350	Matthews (Asia ex Japan) (bought 4.6.20) (sold 23.12.20)			5,320	1,912	431	3,839	5,103	2/7/20 6/10/20 31/12/20 1/4/21	28.25 29.25 16.42 12.92
156 <hr/> 1,319 1,475	Mercantile Investment Trust (bought 17.4.20) (bought 23.4.20)			2,693			2,693	3,776	3/8/20 2/11/20 1/2/21	19.91 19.91 19.91
367	National Grid	3,089	4,306				4,306	3,169	19/8/20 13/1/21	117.44 62.39
550	NB Short Duration EM Debt	4,395	5,181				5,181	4,840	8/4/20 6/7/20 7/10/20 7/1/21	52.17 47.57 50.34 45.70
400	Neuberger Berman US Equity Index	3,984	4,055				4,055	4,908		
2,550	Ninety One Fund Managers Global Env (bought 25.6.20)			2,694			2,694	3,745		
25	Odey Odyssey	2,387	2,934				2,934	1,814		
230	Pacific Capital North of South (bought 5.2.21)			2,941			2,941	2,994		

HARTSHEATH CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AND INCOME THEREON FOR THE YEAR ENDED 5TH APRIL 2021

<u>Nominal Holding</u>	<u>Description</u>	<u>Market Value</u> <u>5.4.20</u> £	<u>Historic Cost</u> <u>5.4.20</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Realised Profit</u> <u>on sale</u> £	<u>Historic Cost</u> <u>5.4.21</u> £	<u>Market Value</u> <u>5.4.21</u> £	<u>Date of Payment</u>	<u>Income Received</u> £
2,000										
10	UBAM Positive Impact Emerging Equity (bought 4.2.21)			1,731			1,731	1,586		
30	UBS Full Cycle Asian Bond (bought 22.12.20)			3,054			3,054	3,038		
100	Unilever	4,037	3,665				3,665	4,022	4/6/20 9/9/20 20/11/20 17/3/21	36.14 36.98 37.46 37.60
2,850	Vodafone Group	3,164	6,392				6,392	3,809	7/8/20 5/2/21	116.27 113.46
		<u>150,568</u>	<u>186,679</u>	<u>24,672</u>	<u>15,577</u>	<u>(1,748)</u>	<u>194,026</u>	<u>197,326</u>		<u>8,000.51</u>

(Page 5) (Page 6)

(Page 5)

THE HARTSHEATH CHARITABLE TRUST

DETAILS OF DONATIONS

FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
	£	£
ABF The Soldier Charity	250	250
Action for Elders	200	-
Addington Trust	400	400
Bangor University prize	200	-
Blind Veterans	200	200
Bridget Ruth Jones -Northern Ballet School	-	250
British Disabled Angling Association	-	200
Carers Wales	150	150
Caudwell Children	150	150
Cerebra	200	200
Christ Church biochemistry student prize	250	300
Christ Church, Pontblyddyn	300	300
Claire Roberts	250	-
DASU (Domestic Abuse Safety Unit)	300	300
ERIC	200	200
Friends of Clwyd Archives	200	200
Gladstone's Library	500	300
Happy Days	250	250
Home Start, Denbighshire	200	200
Hope Parish Church	200	200
Housing Justice	-	250
ISWE	200	200
Jemma Gregory (patio paving contribution for wheelchair access)	200	-
KS Dance -Bridget Peake tuition	150	-
Llanfihangel GM, St Michael	-	200
Med Equip 4 Kids	100	100
Mold Hospital League of Friends	250	250
Morgana Warren-Jones (classical singer Master's course)	300	-
Music in Hospitals	200	-
Nightingale House Hospice	250	250
Pontblyddyn CC	400	400
Rhys Meilyr	200	-
Rhys Thomas	-	300
Shakespeare Schools Foundation	-	300
Shotton RFC	-	300
SPACE	200	-
SSAFA, The Armed Forces Charity	250	250
St Asaph Parish Church	-	200
St Cynfarch & St Mary, Llanfair DC	300	300
St Derfel's Church, Llanderfel	200	-
St Giles Wrexham	-	300
St John's Church, Rhydymwyn	200	-
St Michael, Abergele	-	200
St Mwrog's Church, Llanfwrog	200	-
St Paul's Church, Rhosemor	200	-
St Peters Llanbedr	-	200
St. Marys Whitewell PCC	300	300
St Mary's Ysceifiog	200	-
Tall Ships Trust	200	200
Tenovus Cancer Care	250	250
The Ambulance Staff Charity (TASC)	200	-
The Police Community Clubs of Great Britain	300	300
The Sequal Trust	-	200
Ty Dewr (Salvation Army)	100	100
Ty Gobaith Children's Hospice	300	300
Wellfield Charitable Trust 1181459	300	150
Welsh Hearts	200	200
Welsh Historic Gardens Trust	150	150
White Gates Trust	150	150
Total Donations	10,850	10,350
Bangor University - prior year cheque not cashed and now cancelled	-	(200)
Net Donations	10,850	10,150