

**BLUNDELLSANDS PARK TRUST**  
**REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

**Registered Charity Number: - 702619**

# **BLUNDELLSANDS PARK TRUST**

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# **BLUNDELLSANDS PARK TRUST**

## **Legal and administrative information**

<b>Board of Trustees</b>	Mrs G Johnston – Chairperson D S Evans Mrs K Parslew N C Scarborough
<b>Park Warden</b>	P S Anglesea
<b>Working Name</b>	The Key Park
<b>Registered Charity Number</b>	702619
<b>Charity Office</b>	PO Box 8 Liverpool L23 3YX
<b>Independent Examiner</b>	Mr C Sawyer FCCA Sawyer Quine & Co Chartered Certified Accountants 202 Merlin Park Ringtail Road Burscough Ormskirk Lancashire L40 8JY
<b>Bankers</b>	The Royal Bank of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2023**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2023.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### **Structure, government and management**

#### *Governing document*

Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

#### *Appointment of Trustees*

Trustees are appointed by the Blundell family.

#### *Trustee induction and training*

The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

#### *Board functioning*

The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

#### *Membership*

Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

#### *Risk management*

The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### *Organisational structure*

Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a number of Assistant Park Wardens.

### **Objectives and activities**

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2023**

### **Objectives and activities (continued)**

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

### **Public benefit**

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

### **Achievements and performance**

For over one hundred years Blundellsands Park Trust has provided a valued amenity to its local community using monies gained through membership fees. Its primary objective is to maintain the Park to a high standard so that members can enjoy its amenities both now and in the years to come. The Blundell family bestowed this beautiful space all those years ago and the Trustees believe that they have a responsibility to preserve and improve on this wonderful heritage.

Paul Anglesea, who works on a full-time basis, continues as Park Warden. The high standard to which the Park is kept fully reflects Paul's hard work and commitment and we are hugely grateful to him. Vince Bennett continues as our Assistant Warden working on a part-time basis. He is a real asset to the Park. Paul and he make a great team who work together very well and whose skills complement each other.

When our previous Weekend Warden left us in August Vince volunteered to be Weekend Warden and for this we were very grateful. It was especially good because Vince already knew many of the members and didn't have to learn the ropes.

Given the Park's coastal location which is often subject to high winds and stormy conditions, the Trustees have taken reasonable steps to ensure that the trees in the Park are safe and healthy. We continue to use the services of Stumps Away who advise each year on the state of the trees. Dead trees or ones which could present a problem are felled subject to being given permission to do so by Sefton Council's Tree Officer. This permission is necessary as the Park sits within a conservation area. Under our tree planting programme any trees which are felled are replaced by trees which are indigenous to the region.

All mechanical equipment used in the Park is well maintained according to manufacturer's recommendations. The Park Warden and Assistant Warden complete all necessary courses in order to help keep them and park users safe, in line with our Health and Safety Policy.

The play area continues to be a favourite place for the children and we take our obligations to keep children safe whilst playing on the equipment very seriously. The equipment is checked daily (as required by our insurance policy) and any malfunctions are dealt with immediately. A good example of this was seen during the year when the cargo net needed to be repaired. An annual inspection is carried out by independent specialist contractors who also service the play equipment where necessary. As in former years, the Trustees will continue to purchase new equipment as we feel necessary.

The Park continues to be a much-valued amenity and membership continues to be in great demand thus

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2023**

### **Achievements and performance (continued)**

resulting in a long waiting list. New members are delighted when they do eventually gain membership and are thrilled by the many lovely quiet spaces there are often remarking how it's hard to believe that we are situated so close to a big city.

Once again, the Trustees were able to meet our budget and we believe that the Park has a promising future. We are especially grateful to the many members who made additional voluntary donations at key change which means that in these times of ever-rising costs, we are able to provide the most value for money yet at the same time retain our very high standards.

We feel fortunate to serve as Trustees and take our role very seriously. We will continue to do our best to ensure that this wonderful space is preserved for future generations who can enjoy it just as much as the present generation does.

### **Investment powers**

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

### **Financial review**

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page seven, expenditure during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page eight shows a satisfactory position with net assets amounting to £174,305. This consists of designated funds of £6,995 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £167,310, for the general running of the charity.

### **Reserves policy**

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2023**

### **Reserves policy (continued)**

The Trustees have designated £6,995; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

### **Plans for future developments**

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

### **Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiner**

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

### **Approval**

This report was approved by the Board of Trustees on 29 October 2024 and signed on their behalf.

**Mrs G Johnston**  
**Chairperson**

# **BLUNDELLSANDS PARK TRUST**

## **Independent Examiners Report to the Trustees of Blundellsands Park Trust**

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2023, which are set out on pages seven to fifteen.

### **Responsibilities and basis of report**

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr C Sawyer FCCA**  
**Sawyer Quine & Co**  
**Chartered Certified Accountants**  
202 Merlin Park  
Ringtail Road  
Burscough  
Ormskirk  
Lancashire  
L40 8JY

Date: - 29 October 2024



# **BLUNDELLSANDS PARK TRUST**

## **Statement of Financial Activities for the year ended 31 December 2023**

	<b>Note</b>	<b>Un - restricted funds £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income</b>				
Donations: -				
- Individuals and organisations		100	100	-
Income from charitable activities: -				
- Subscriptions received		89,764	89,764	91,685
Other trading activities: -				
- Rent received		3,900	3,900	3,900
Income from investments: -				
- Interest receivable on bank deposits		<u>1,046</u>	<u>1,046</u>	<u>496</u>
<b>Total income</b>		<b><u>94,810</u></b>	<b><u>94,810</u></b>	<b><u>96,081</u></b>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>2</b>	<u>78,275</u>	<u>78,275</u>	<u>90,997</u>
<b>Total expenditure</b>		<b><u>78,275</u></b>	<b><u>78,275</u></b>	<b><u>90,997</u></b>
<b>Net income and net movement in funds for the year</b>	<b>3</b>	<b>16,535</b>	<b>16,535</b>	<b>5,084</b>
<b>Reconciliation of funds</b>				
Total funds at 1 January 2023	<b>10</b>	<u>157,770</u>	<u>157,770</u>	<u>152,686</u>
<b>Total funds at 31 December 2023</b>	<b>10</b>	<b><u>174,305</u></b>	<b><u>174,305</u></b>	<b><u>157,770</u></b>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

# **BLUNDELLSANDS PARK TRUST**

## **Balance Sheet as at 31 December 2023**

	Note	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible fixed assets	7		6,995		9,327
<b>Current assets</b>					
Debtors	8	3,265		3,587	
Cash at bank		<u>167,708</u>		<u>147,407</u>	
		<u>170,973</u>		<u>150,994</u>	
<b>Creditors: -</b>					
amounts falling due within one year	9	<u>(3,663)</u>		<u>(2,551)</u>	
<b>Net current assets</b>			<u>167,310</u>		<u>148,443</u>
<b>Net assets</b>	11		<u>174,305</u>		<u>157,770</u>
<b>Funds</b>					
<b>Unrestricted funds</b>					
Designated funds	10	6,995		9,327	
General funds	10	<u>167,310</u>		<u>148,443</u>	
			<u>174,305</u>		<u>157,770</u>
<b>Total funds</b>	10		<u>174,305</u>		<u>157,770</u>

Approved by the Board of Trustees on 29 October 2024 and signed on their behalf.

**D S Evans**  
**Trustee**

# **BLUNDELLSANDS PARK TRUST**

## **Notes forming part of the financial statements for the year ended 31 December 2023**

### **1.0 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **1.2 Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- voluntary income is received by way of donations and is included in the Statement of Financial Activities when receivable;
- income from charitable activities, which comprises subscriptions, excluding any VAT, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

#### **1.3 Expenditure recognition**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2023**

#### **1.0 Accounting policies (continued)**

#### **1.4 Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment      25% reducing balance basis

#### **1.5 Fund accounting**

Funds held by the charity are either: -

- *Designated funds* – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.6 Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2023**

#### **2.0 Expenditure on charitable activities**

	Un - restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Provision of Park amenities: -</b>			
Staff salaries and costs	44,539	44,539	39,528
Rates and water	2,527	2,527	2,444
Insurance	2,220	2,220	1,667
Heat and light	612	612	440
Telephone and internet charges	218	218	189
Post and stationery	425	425	466
Advertising	89	89	-
General park and equipment maintenance	12,017	12,017	23,722
Key renewals	3,428	3,428	6,100
Computer maintenance	1,012	1,012	823
Health and safety costs	455	455	-
Staff uniforms and protective clothing	167	167	853
Staff training costs	-	-	1,174
Sundry expenses	540	540	485
Depreciation	<u>2,332</u>	<u>2,332</u>	<u>3,109</u>
	<b><u>70,581</u></b>	<b><u>70,581</u></b>	<b><u>81,000</u></b>
<b>Managing and administering the charity: -</b>			
Clerical assistance	3,270	3,270	3,179
Trustees insurance	1,382	1,382	1,226
Accountancy	1,000	1,000	840
Legal and professional fees	<u>2,042</u>	<u>2,042</u>	<u>4,752</u>
	<b><u>7,694</u></b>	<b><u>7,694</u></b>	<b><u>9,997</u></b>
<b>Total expenditure on charitable activities</b>	<b><u>78,275</u></b>	<b><u>78,275</u></b>	<b><u>90,997</u></b>

#### **3.0 Net movement in funds for the year**

The net movement in funds for the year is stated after charging: -

	2023 £	2022 £
Staff salaries (Note 4.0)	47,809	42,707
Accountancy fees		
Independent examination of the financial statements	1,000	840
Other services	603	360

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2023**

#### **3.0 Net movement in funds for the year (continued)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation		
Owned assets (Note 7.0)	2,332	3,109

#### **4.0 Staff costs and numbers**

Staff costs were as follows: -

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff salaries	47,231	42,060
Pension costs	<u>578</u>	<u>647</u>
	<b><u>47,809</u></b>	<b><u>42,707</u></b>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	<b>2023</b>	<b>2022</b>
Park Warden	1	1
Assistant Park Wardens	2	2
Administration	0.5	0.5

#### **5.0 Related party transactions and Trustees' remuneration and expenses**

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,382 (2022: - £1,226) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period.

#### **6.0 Taxation**

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

# **BLUNDELLSANDS PARK TRUST**

## **Notes forming part of the financial statements for the year ended 31 December 2023**

### **7.0 Tangible fixed assets**

	<b>Plant and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
As at 1 January 2023		
and as at 31 December 2023	<u>70,615</u>	<u>70,615</u>
<b>Depreciation</b>		
As at 1 January 2023	61,288	61,288
Charge for year	<u>2,332</u>	<u>2,332</u>
As at 31 December 2023	<u>63,620</u>	<u>63,620</u>
<b>Net book value</b>		
As at 31 December 2023	<u>6,995</u>	<u>6,995</u>
As at 31 December 2022	<u>9,327</u>	<u>9,327</u>

The charity had capital commitments at 31 December 2023 amounting to £Nil (2022: - £Nil).

### **8.0 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Prepayments	2,886	2,417
Other debtors	<u>379</u>	<u>1,170</u>
	<u>3,265</u>	<u>3,587</u>

### **9.0 Creditors: - amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	332	336
Other taxes and PAYE	1,971	945
Accrued expenses	<u>1,360</u>	<u>1,270</u>
	<u>3,663</u>	<u>2,551</u>

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2023**

#### **10.0 Statement of funds**

##### **Analysis of movements in funds – current year**

	At 1 January 2023 £	Incoming £	Outgoing £	At 31 December 2023 £
<b>Designated funds</b>				
<i>Fixed assets fund</i>	9,327	-	(2,332)	6,995
<b>General funds</b>	<u>148,443</u>	<u>94,810</u>	<u>(75,943)</u>	<u>167,310</u>
<b>Total unrestricted funds</b>	<u>157,770</u>	<u>94,810</u>	<u>(78,275)</u>	<u>174,305</u>
<b>Total funds</b>	<u>157,770</u>	<u>94,810</u>	<u>(78,275)</u>	<u>174,305</u>

##### **Analysis of movements in funds – previous year**

	At 1 January 2022 £	Incoming £	Outgoing £	At 31 December 2022 £
<b>Designated funds</b>				
<i>Fixed assets fund</i>	12,436	-	(3,109)	9,327
<b>General funds</b>	<u>140,250</u>	<u>96,081</u>	<u>(87,888)</u>	<u>148,443</u>
<b>Total unrestricted funds</b>	<u>152,686</u>	<u>96,081</u>	<u>(90,997)</u>	<u>157,770</u>
<b>Total funds</b>	<u>152,686</u>	<u>96,081</u>	<u>(90,997)</u>	<u>157,770</u>

***Fixed assets fund*** – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

**General funds** – These represent the free funds of the charity, which are not designated for any particular purposes.



## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2023**

#### **11.0 Analysis of net assets between funds**

##### **Current year**

	<b>Designated funds £</b>	<b>General funds £</b>	<b>Total funds £</b>
<b>Fund balances at 31 December 2023 are represented by: -</b>			
Tangible fixed assets	6,995	-	6,995
Current assets	-	170,973	170,973
Creditors	-	<u>(3,663)</u>	<u>(3,663)</u>
<b>Total net assets</b>	<b><u>6,995</u></b>	<b><u>167,310</u></b>	<b><u>174,305</u></b>

##### **Previous year**

	<b>Designated funds £</b>	<b>General funds £</b>	<b>Total funds £</b>
<b>Fund balances at 31 December 2022 are represented by: -</b>			
Tangible fixed assets	9,327	-	9,327
Current assets	-	150,994	150,994
Creditors	-	<u>(2,551)</u>	<u>(2,551)</u>
<b>Total net assets</b>	<b><u>9,327</u></b>	<b><u>148,443</u></b>	<b><u>157,770</u></b>

#### **12.0 Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £112 (2022: - £116) were due to the fund.