

BLUNDELLSANDS PARK TRUST
REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

Registered Charity Number: - 702619

BLUNDELLSANDS PARK TRUST

Contents

	Page
Legal and administrative information	1
Trustees Report and Statement of Trustees Responsibilities	2 – 5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9 – 15

BLUNDELLSANDS PARK TRUST

Legal and administrative information

Board of Trustees	Mrs G Johnston – Chairperson D S Evans Mrs K Parslew N C Scarborough
Park Warden	P S Anglesea
Working Name	The Key Park
Registered Charity Number	702619
Charity Office	PO Box 8 Liverpool L23 3YX
Independent Examiner	Mr C Sawyer FCCA Sawyer Quine & Co Chartered Certified Accountants 202 Merlin Park Ringtail Road Burscough Ormskirk Lancashire L40 8JY
Bankers	The Royal Bank of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2022.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, government and management

Governing document

Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

Appointment of Trustees

Trustees are appointed by the Blundell family.

Trustee induction and training

The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

Board functioning

The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

Membership

Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational structure

Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a number of Assistant Park Wardens.

Objectives and activities

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2022

Objectives and activities (continued)

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

Achievements and performance

Blundellsands Park Trust was established over one hundred years ago when the Park was put in trust for the benefit of the residents of Blundellsands by the Blundell family. It provides a valued amenity to its local community using monies gained through membership. The primary objective is to continue to maintain this place of natural beauty and Site of Local Biological Interest to a high standard so that members, both now and in the future, can fully enjoy its benefits.

Every year brings changes both in terms of nature and in terms of personnel and members. We are very fortunate that Paul Anglesea continues to be our much-valued Warden and we are grateful for all of his hard work and dedication in helping to keep the Park as lovely as it is. In May 2022 we welcomed Vince Bennett to the position of Assistant Warden and he works alongside Paul for two days per week. Paul and Vince make a great team, sharing a passion for nature, and compliment each other very well.

In August we said farewell to Sinead Allen, our Weekend Warden, who returned to her native Isle of Man in order to pursue a new career. Sinead was popular with members, evidenced by the number of leaving gifts she received from them. We wish her well for the future. We were able to recruit a replacement Weekend Warden.

The Trustees take their responsibilities very seriously, especially regarding health and safety. The Park has many trees and we are always keen to ensure that they flourish, and also are maintained in a safe state. We continue to use the services of Stumps Away, specialist contractors who each year carry out a survey to assess the state of the trees. Any dead trees or trees which are thought might present a danger to the members are removed, subject to any necessary permission from Sefton Council's Tree Officer. We have a tree planting programme and aim to replace trees which have been removed with trees that are indigenous to the area.

All mechanical equipment used in the Park is maintained and serviced as per the manufacturer's recommendations. Our Wardens also undertake the necessary safety courses to enable them to meet the requirements of our Health and Safety Policy.

The children's play area continues to bring much pleasure to those who use it. The play equipment is checked daily, making sure that it is in good order. The equipment is also inspected annually by Playdale, who are independent specialist contractors in this field and who service the equipment where necessary. We will continue to upgrade/renew equipment when appropriate.

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2022

Achievements and performance (continued)

Key change took place in September, and everything ran smoothly. As ever, it was lovely for the Trustees to meet members who continue to express their delight at the Park and also their gratitude for all the hard work done by the Wardens to keep it beautiful.

The waiting list continues to be high which indicates just what a precious asset we have.

Following key change in 2022 and after discussion with our accountants, we were advised that we had crossed the VAT threshold and were now liable to charge VAT on membership fees. Therefore, we are now VAT registered and this will be reflected in the fees payable in September 2023.

Every year at key change we receive a number of voluntary donations made by members to help with the upkeep of the Park and for these we are very grateful, especially with ever rising costs. The Trustees are committed to using our funds to give the most pleasure to those who use it, as well as seeking to give good value for money. We know how lucky we are to be able to enjoy such wonderful surroundings and we believe passionately that good stewardship will ensure that future generations will also be able to enjoy this lovely space.

Investment powers

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

Financial review

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page seven, expenditure during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page eight shows a satisfactory position with net assets amounting to £157,770. This consists of designated funds of £9,327 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £148,443 for the general running of the charity.

Reserves policy

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2022

Reserves policy (continued)

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

The Trustees have designated £9,327; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

Plans for future developments

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

Statement of Trustees Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

Approval

This report was approved by the Board of Trustees on 9th October 2023 and signed on their behalf.



Mrs G Johnston
Chairperson

BLUNDELLSANDS PARK TRUST

Independent Examiners Report to the Trustees of Blundellsands Park Trust

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2022, which are set out on pages seven to fifteen.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

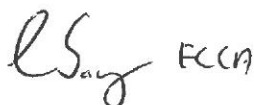
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Sawyer FCCA
Sawyer Quine & Co
Chartered Certified Accountants
202 Merlin Park
Ringtail Road
Burscough
Ormskirk
Lancashire
L40 8JY

Date: - 9th October 2023

BLUNDELLSANDS PARK TRUST

Statement of Financial Activities for the year ended 31 December 2022

	Note	Un - restricted funds £	Total funds 2022 £	Total funds 2021 £
Income				
Income from charitable activities: -				
- Subscriptions received		91,685	91,685	87,334
Other trading activities: -				
- Rent received		3,900	3,900	3,900
Income from investments: -				
- Interest receivable on bank deposits		<u>496</u>	<u>496</u>	<u>307</u>
Total income		<u>96,081</u>	<u>96,081</u>	<u>91,541</u>
Expenditure				
Expenditure on charitable activities	2	<u>90,997</u>	<u>90,997</u>	<u>71,964</u>
Total expenditure		<u>90,997</u>	<u>90,997</u>	<u>71,964</u>
Net income and net movement in funds for the year	3	5,084	5,084	19,577
Reconciliation of funds				
Total funds at 1 January 2022	10	<u>152,686</u>	<u>152,686</u>	<u>133,109</u>
Total funds at 31 December 2022	10	<u>157,770</u>	<u>157,770</u>	<u>152,686</u>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

BLUNDELLSANDS PARK TRUST

Balance Sheet as at 31 December 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	7		9,327		12,436
Current assets					
Debtors	8	3,587		2,079	
Cash at bank		<u>147,407</u>		<u>140,117</u>	
		<u>150,994</u>		<u>142,196</u>	
Creditors: -					
amounts falling due within one year	9	<u>(2,551)</u>		<u>(1,946)</u>	
Net current assets			<u>148,443</u>		<u>140,250</u>
Net assets	11		<u>157,770</u>		<u>152,686</u>
Funds					
Unrestricted funds					
Designated funds	10	9,327		12,436	
General funds	10	<u>148,443</u>		<u>140,250</u>	
			<u>157,770</u>		<u>152,686</u>
Total funds	10		<u>157,770</u>		<u>152,686</u>

Approved by the Board of Trustees on 9th October 2023 and signed on their behalf.



D S Evans
Trustee

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2022

1.0 Accounting policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- income from charitable activities, which comprises subscriptions, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

1.3 Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

1.4 Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2022

1.0 Accounting policies (continued)

1.4 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment 25% reducing balance basis

1.5 Fund accounting

Funds held by the charity are either: -

- ***Designated funds*** – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- ***Unrestricted general funds*** – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 Pension costs

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2022

2.0 Expenditure on charitable activities

	Un - restricted funds £	Total funds 2022 £	Total funds 2021 £
Provision of Park amenities: -			
Staff salaries and costs	39,528	39,528	35,338
Rates and water	2,444	2,444	2,552
Insurance	1,667	1,667	1,574
Heat and light	440	440	880
Telephone and internet charges	189	189	228
Post and stationery	466	466	385
General park and equipment maintenance	23,722	23,722	13,396
Key renewals	6,100	6,100	3,920
Computer maintenance	823	823	820
Health and safety costs	-	-	713
Staff uniforms and protective clothing	853	853	247
Staff training costs	1,174	1,174	-
Sundry expenses	485	485	720
Depreciation	<u>3,109</u>	<u>3,109</u>	<u>3,767</u>
	<u>81,000</u>	<u>81,000</u>	<u>64,540</u>
Managing and administering the charity: -			
Clerical assistance	3,179	3,179	2,990
Trustees insurance	1,226	1,226	1,416
Accountancy	840	840	960
Legal and professional fees	<u>4,752</u>	<u>4,752</u>	<u>2,058</u>
	<u>9,997</u>	<u>9,997</u>	<u>7,424</u>
Total expenditure on charitable activities	<u>90,997</u>	<u>90,997</u>	<u>71,964</u>

3.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

	2022 £	2021 £
Staff salaries (Note 4.0)	42,707	38,328
Accountancy fees		
Independent examination of the financial statements	840	960
Other services	360	432
Depreciation		
Owned assets (Note 7.0)	3,109	3,767

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2022

4.0 Staff costs and numbers

Staff costs were as follows: -

	2022	2021
	£	£
Staff salaries	42,060	37,769
Pension costs	<u>647</u>	<u>559</u>
	<u>42,707</u>	<u>38,328</u>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	2022	2021
Park Warden	1	1
Assistant Park Wardens	2	1
Administration	0.5	0.5

5.0 Related party transactions and Trustees' remuneration and expenses

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,226 (2021: - £1,416) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period.

6.0 Taxation

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2022

7.0 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
As at 1 January 2022		
and as at 31 December 2022	<u>70,615</u>	<u>70,615</u>
Depreciation		
As at 1 January 2022	58,179	58,179
Charge for year	<u>3,109</u>	<u>3,109</u>
As at 31 December 2022	<u>61,288</u>	<u>61,288</u>
Net book value		
As at 31 December 2022	<u>9,327</u>	<u>9,327</u>
As at 31 December 2021	<u>12,436</u>	<u>12,436</u>

The charity had capital commitments at 31 December 2022 amounting to £Nil (2021: - £Nil).

8.0 Debtors

	2022 £	2021 £
Prepayments	2,417	2,079
Other debtors	<u>1,170</u>	<u>-</u>
	<u>3,587</u>	<u>2,079</u>

9.0 Creditors: - amounts falling due within one year

	2022 £	2021 £
Other creditors	336	327
Other taxes and PAYE	945	355
Accrued expenses	<u>1,270</u>	<u>1,284</u>
	<u>2,551</u>	<u>1,966</u>

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2022

10.0 Statement of funds

Analysis of movements in funds – current year

	At 1 January 2022 £	Incoming £	Outgoing £	Transfers £	At 31 December 2022 £
Designated funds					
<i>Fixed assets fund</i>	12,436	-	(3,109)	-	9,327
General funds	<u>140,250</u>	<u>96,081</u>	<u>(87,888)</u>	-	<u>148,443</u>
Total unrestricted funds	<u>152,686</u>	<u>96,081</u>	<u>(90,997)</u>	-	<u>157,770</u>
Total funds	<u>152,686</u>	<u>96,081</u>	<u>(90,997)</u>	-	<u>157,770</u>

Analysis of movements in funds – previous year

	At 1 January 2021	Incoming £	Outgoing £	Transfers £	At 31 December 2021 £
Designated funds					
<i>Fixed assets fund</i>	12,288	-	(3,767)	3,915	12,436
General funds	<u>120,821</u>	<u>91,541</u>	<u>(68,197)</u>	<u>(3,915)</u>	<u>140,250</u>
Total unrestricted funds	<u>133,109</u>	<u>91,541</u>	<u>(71,964)</u>	-	<u>152,686</u>
Total funds	<u>133,109</u>	<u>91,541</u>	<u>(71,964)</u>	-	<u>152,686</u>

Fixed assets fund – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

General funds – These represent the free funds of the charity, which are not designated for any particular purposes.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2022

11.0 Analysis of net assets between funds

Current year

	Designated funds £	General funds £	Total funds £
Fund balances at 31 December 2022 are represented by: -			
Tangible fixed assets	9,327	-	9,327
Current assets	-	150,994	150,994
Creditors	-	(2,551)	(2,551)
Total net assets	<u>9,327</u>	<u>148,443</u>	<u>157,770</u>

Previous year

	Designated funds £	General funds £	Total funds £
Fund balances at 31 December 2021 are represented by: -			
Tangible fixed assets	12,436	-	12,436
Current assets	-	142,196	142,196
Creditors	-	(1,946)	(1,946)
Total net assets	<u>12,436</u>	<u>140,250</u>	<u>152,686</u>

12.0 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £116 (2021: - £107) were due to the fund.