

BLUNDELLSANDS PARK TRUST
REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

Registered Charity Number: - 702619

BLUNDELLSANDS PARK TRUST

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BLUNDELLSANDS PARK TRUST

Legal and administrative information

Board of Trustees	Mrs G Johnston – Chairperson D S Evans Mrs K Parslew (Appointed 31/08/2021) N C Scarborough Miss J A Swift (Resigned 31/08/2021)
Park Warden	P S Anglesea
Working Name	The Key Park
Registered Charity Number	702619
Charity Office	PO Box 8 Liverpool L23 3YX
Independent Examiner	Mr C Sawyer FCCA Sawyer Quine & Co Chartered Certified Accountants 202 Merlin Park Ringtail Road Burscough Ormskirk Lancashire L40 8JY
Bankers	The Royal Bank of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2021.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, government and management

Governing document

Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

Appointment of Trustees

Trustees are appointed by the Blundell family.

Trustee induction and training

The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

Board functioning

The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

Membership

Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational structure

Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a weekend warden.

Objectives and activities

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

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Trustees Report for the year ended 31 December 2021

Objectives and activities (continued)

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

Achievements and performance

The charity continues to uphold its main principle of providing a valued amenity to its local community using monies gained through membership. As ever, its primary objective is to continue to maintain the Park to a high standard so that members can fully enjoy its benefits. The Park is a haven of natural beauty which was bestowed upon the residents of Blundellsands over one hundred years ago. The Trustees believe it is their duty to ensure that it remains a place where future generations can enjoy the peace and tranquility as well as the wonders of nature just as much as this and other generations have done.

Every organisation is subject to change and the Park is no exception. During 2021 a few personnel changes took place. Paul Anglesea remains our much-valued Warden and we continue to be grateful for all his hard work and dedication to keeping the Park as lovely as it is.

Early in 2021, John Gerrard, our Weekend Warden, decided it was time to spend more weekend time with his wife Sue and retired after being with us for nearly seven years. John was very popular with members and dogs alike, with his keen sense of humour and readiness to chat. We miss him but wish him well in his retirement. In June we welcomed Sinead Allen as our Weekend Warden. She quickly settled into the role and is enjoying getting to know our members and discovering the delights of the Park in its various seasons.

In order to maintain high standards within the Park, jobs are ever increasing. It was with this in mind that in May the Trustees appointed Kieran Magee as Assistant Warden. Not afraid of hard work, Kieran soon settled in and became a much-valued member of staff. We were always aware that he would probably only stay with us throughout the summer and in September he left in order to take up a new and exciting position in South Wales. We wish Kieran well and are grateful for his hard work whilst he was with us.

The winter of 2020/2021 was a particularly wet one which resulted in the paths needing a great deal of attention. Paul took expert advice on how best to deal with the problem and managed to restore them to good order. Indeed, many members say that they have never seen the paths looking so good.

Given the number of trees in the Park, particular attention is always given to ensuring that they present little danger to members. Each year Stumps Away, who are specialist contractors, carry out a tree survey to assess the state of the trees. As reported in our 2020 Annual Report, it was found that there were many elm trees which were blighted with Dutch Elm Disease. One of the earliest jobs for 2021 was to cut down these dead and brittle trees before they were actually blown down. Of course, we work with Sefton Council's tree officer and always obtain the required permissions before chopping trees down. The tree

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Trustees Report for the year ended 31 December 2021

Achievements and performance (continued)

felling was widespread across the Park and has been followed up with a tree planting programme using trees which are indigenous to this region.

As with every other year, all mechanical equipment used in the Park is well maintained and serviced as per the manufacturer's recommendations.

The children's play area is as popular as ever. The equipment is checked daily to ensure it is in good order so that we fulfil our obligations for insurance purposes. We continue to upgrade/renew the equipment as and when it is necessary, this year being no exception. All inspection, and servicing of equipment is carried out by Playdale, who are independent specialist contractors in this field.

In August, Joy Swift stepped down as Trustee in order to concentrate on her very successful Murder Mystery business. As a life-long member, Joy's love of the Park and commitment to ensuring its future have benefitted everyone in many ways. Joy updated our IT system which means that we are able to fully function in this digital age. The Trustees wish to record their thanks to Joy and wish her well for the future.

Also in August, we welcomed Kate Parslew as a new Trustee. Kate has been a member of the Park for many years and we know she will be a huge asset. We are very happy that she has joined the team.

For the second year running, key change took place in September and will continue to do so in future. Everything ran very smoothly, and it was lovely for the Trustees to meet members and to hear how much they enjoy the wonderful facility we have. The waiting list to join remains very high as fewer members withdrew their membership. Therefore, for the time being, the waiting list remains closed.

The Trustees are especially grateful for the additional voluntary donations made by many members to help with the upkeep of the Park. We believe that our beautiful space will continue to blossom and flourish as we continue to invest in the future by spending money wisely but also having the courage to make changes as and when they are necessary.

Investment powers

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

Financial review

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page eight, expenditure

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Trustees Report for the year ended 31 December 2021

Financial review (continued)

during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page nine shows a satisfactory position with net assets amounting to £152,686. This consists of designated funds of £12,436 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £140,250 for the general running of the charity.

Reserves policy

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

The Trustees have designated £12,436; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

Plans for future developments

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

Statement of Trustees Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2021

Independent Examiner

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

Approval

This report was approved by the Board of Trustees on 17 October 2022 and signed on their behalf.



Mrs G Johnston
Chairperson

BLUNDELLSANDS PARK TRUST

Independent Examiners Report to the Trustees of Blundellsands Park Trust

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2021, which are set out on pages eight to sixteen.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

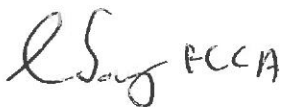
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Sawyer FCCA
Sawyer Quine & Co
Chartered Certified Accountants
202 Merlin Park
Ringtail Road
Burscough
Ormskirk
Lancashire
L40 8JY

Date: - 17 October 2022

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Statement of Financial Activities for the year ended 31 December 2021

	Note	Un - restricted funds £	Total funds 2021 £	Total funds 2020 £
Income				
Income from charitable activities: -				
- Grants for the provision of park amenities Coronavirus Job Retention Scheme		-	-	1,996
- Subscriptions received		87,334	87,334	78,133
Other trading activities: -				
- Rent received		3,900	3,900	3,900
Income from investments: -				
- Interest receivable on bank deposits		<u>307</u>	<u>307</u>	<u>344</u>
Total income		<u>91,541</u>	<u>91,541</u>	<u>84,373</u>
Expenditure				
Expenditure on charitable activities	2	<u>71,964</u>	<u>71,964</u>	<u>60,613</u>
Total expenditure		<u>71,964</u>	<u>71,964</u>	<u>60,613</u>
Net income and net movement in funds for the year	3	19,577	19,577	23,760
Reconciliation of funds				
Total funds at 1 January 2021	10	<u>133,109</u>	<u>133,109</u>	<u>109,349</u>
Total funds at 31 December 2021	10	<u>152,686</u>	<u>152,686</u>	<u>133,109</u>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

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Balance Sheet as at 31 December 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	7		12,436		12,288
Current assets					
Debtors	8	2,079		2,215	
Cash at bank		<u>140,117</u>		<u>120,489</u>	
		<u>142,196</u>		<u>122,704</u>	
Creditors: -					
amounts falling due within one year	9	<u>(1,946)</u>		<u>(1,883)</u>	
Net current assets			<u>140,250</u>		<u>120,821</u>
Net assets	11		<u>152,686</u>		<u>133,109</u>
Funds					
Unrestricted funds					
Designated funds	10	12,436		12,288	
General funds	10	<u>140,250</u>		<u>120,821</u>	
			<u>152,686</u>		<u>133,109</u>
Total funds	10		<u>152,686</u>		<u>133,109</u>

Approved by the Board of Trustees on 17 October 2022 and signed on their behalf.



D S Evans
Trustee

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2021

1.0 Accounting policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- income from charitable activities, which comprises grants for the provision of park amenities and subscriptions, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

1.3 Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

1.4 Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2021

1.0 Accounting policies (continued)

1.4 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment 25% reducing balance basis

1.5 Fund accounting

Funds held by the charity are either: -

- *Designated funds* – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 Pension costs

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2021

2.0 Expenditure on charitable activities

	Un - restricted funds £	Total funds 2021 £	Total funds 2020 £
Provision of Park amenities: -			
Staff salaries and costs	35,338	35,338	30,101
Rates and water	2,552	2,552	2,561
Insurance	1,574	1,574	1,522
Heat and light	880	880	662
Telephone and internet charges	228	228	270
Post and stationery	385	385	507
General park and equipment maintenance	13,396	13,396	11,875
Key renewals	3,920	3,920	3,601
Computer maintenance	820	820	660
Health and safety costs	713	713	550
Staff uniforms and protective clothing	247	247	-
Donations	-	-	500
Sundry expenses	720	720	610
Depreciation	<u>3,767</u>	<u>3,767</u>	<u>1,491</u>
	<u>64,540</u>	<u>64,540</u>	<u>54,910</u>
Managing and administering the charity: -			
Clerical assistance	2,990	2,990	2,790
Trustees insurance	1,416	1,416	1,221
Accountancy	960	960	960
Legal and professional fees	<u>2,058</u>	<u>2,058</u>	<u>732</u>
	<u>7,424</u>	<u>7,424</u>	<u>5,703</u>
Total expenditure on charitable activities	<u>71,964</u>	<u>71,964</u>	<u>60,613</u>

3.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

	2021 £	2020 £
Staff salaries (Note 4.0)	38,328	32,891
Accountancy fees		
Independent examination of the financial statements	960	960
Other services	432	432
Depreciation		
Owned assets (Note 7.0)	3,767	1,491

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2021

4.0 Staff costs and numbers

Staff costs were as follows: -

	2021	2020
	£	£
Staff salaries	37,769	32,422
Pension costs	<u>559</u>	<u>469</u>
	<u>38,328</u>	<u>32,891</u>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	2021	2020
Park Warden	1	1
Park Warden's assistant	1	0.5
Administration	0.5	0.5

5.0 Related party transactions and Trustees' remuneration and expenses

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,416 (2020: - £1,221) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period

6.0 Taxation

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

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Notes forming part of the financial statements for the year ended 31 December 2021

7.0 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
As at 1 January 2021	66,700	66,700
Additions	<u>3,915</u>	<u>3,915</u>
As at 31 December 2021	<u>70,615</u>	<u>70,615</u>
Depreciation		
As at 1 January 2021	54,412	54,412
Charge for year	<u>3,767</u>	<u>3,767</u>
As at 31 December 2021	<u>58,179</u>	<u>58,179</u>
Net book value		
As at 31 December 2021	<u>12,436</u>	<u>12,436</u>
As at 31 December 2020	<u>12,288</u>	<u>12,288</u>

The charity had capital commitments at 31 December 2021 amounting to £Nil (2020: - £Nil).

8.0 Debtors

	2021 £	2020 £
Prepayments	<u>2,079</u>	<u>2,215</u>
	<u>2,079</u>	<u>2,215</u>

9.0 Creditors: - amounts falling due within one year

	2021 £	2020 £
Other creditors	327	311
Other taxes and PAYE	335	288
Accrued expenses	<u>1,284</u>	<u>1,284</u>
	<u>1,946</u>	<u>1,883</u>

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2021

10.0 Statement of funds

Analysis of movements in funds – current year

	At 1 January 2021 £	Incoming £	Outgoing £	Transfers £	At 31 December 2021 £
Designated funds					
<i>Fixed assets fund</i>	12,288	-	(3,767)	3,915	12,436
General funds	<u>120,821</u>	<u>91,541</u>	<u>(68,197)</u>	<u>(3,915)</u>	<u>140,250</u>
Total unrestricted funds	<u>133,109</u>	<u>91,541</u>	<u>(71,964)</u>	=	<u>152,686</u>
Total funds	<u>133,109</u>	<u>91,541</u>	<u>(71,964)</u>	=	<u>152,686</u>

Analysis of movements in funds – previous year

	At 1 January 2020 £	Incoming £	Outgoing £	Transfers £	At 31 December 2020 £
Designated funds					
<i>Fixed assets fund</i>	4,400	-	(1,491)	9,379	12,288
General funds	<u>104,949</u>	<u>84,373</u>	<u>(59,122)</u>	<u>(9,379)</u>	<u>120,821</u>
Total unrestricted funds	<u>109,349</u>	<u>84,373</u>	<u>(60,613)</u>	=	<u>133,109</u>
Total funds	<u>109,349</u>	<u>84,373</u>	<u>(60,613)</u>	=	<u>133,109</u>

Fixed assets fund – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

General funds – These represent the free funds of the charity, which are not designated for any particular purposes.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2021

11.0 Analysis of net assets between funds

Current year

	Designated funds £	General funds £	Total funds £
Fund balances at 31 December 2021 are represented by: -			
Tangible fixed assets	12,436	-	12,436
Current assets	-	142,196	142,196
Creditors	-	(1,946)	(1,946)
Total net assets	<u>12,436</u>	<u>140,250</u>	<u>152,686</u>

Previous year

	Designated funds £	General funds £	Total funds £
Fund balances at 31 December 2020 are represented by: -			
Tangible fixed assets	12,288	-	12,288
Current assets	-	122,704	122,704
Creditors	-	(1,883)	(1,883)
Total net assets	<u>12,288</u>	<u>120,821</u>	<u>133,109</u>

12.0 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £107 (2020: - £91) were due to the fund.