

BLUNDELLSANDS PARK TRUST
REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

Registered Charity Number: - 702619

BLUNDELLSANDS PARK TRUST

Contents

	Page
Legal and administrative information	1
Trustees Report and Statement of Trustees Responsibilities	2 – 6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of the financial statements	10 – 16

BLUNDELLSANDS PARK TRUST

Legal and administrative information

Board of Trustees	Mrs G Johnston – Chairperson W G Cowley (Resigned 11/02/2020) D S Evans Mrs K Parslew (Appointed 31/08/2021) N C Scarborough (Appointed 07/04/2021) Miss J A Swift (Resigned 31/08/2021)
Park Warden	P S Anglesea
Working Name	The Key Park
Registered Charity Number	702619
Charity Office	PO Box 8 Liverpool L23 3YX
Independent Examiner	Mr C Sawyer FCCA Sawyer Quine & Co Chartered Certified Accountants 202 Merlin Park Ringtail Road Burscough Ormskirk Lancashire L40 8JY
Bankers	The Royal Bank of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2020

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2020.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, government and management

Governing document

Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

Appointment of Trustees

Trustees are appointed by the Blundell family.

Trustee induction and training

The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

Board functioning

The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

Membership

Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational structure

Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a weekend warden.

Objectives and activities

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2020

Objectives and activities (continued)

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

Achievements and performance

The charity’s principal aim is to provide an amenity to its local community using monies gained through membership fees. Its primary objective is to maintain the Park to a good standard so that members can enjoy its amenities. As ever, Paul, our full-time warden and John our weekend warden, have worked hard throughout the year in order to maintain the high standards which the Trustees expect. Our ancestors kindly bequeathed this beautiful space so that it could be enjoyed by many generations. The Trustees believe that they have a responsibility to preserve and improve on this wonderful heritage.

The early part of 2020 began in a normal manner with the usual array of maintenance jobs being undertaken. However, March brought with it the pandemic and its associated problems and the rest of the year became one like no other before. The Park remained open to members throughout the lockdown but there were strict guidelines about social distancing. For many members and their families it was a haven during a very difficult period.

In line with government guidelines, once the lockdown was imposed, the play area was closed until July when there was an easing of lockdown restrictions. Once opened, various procedures were introduced in order to keep everyone safe such as hand sanitisers, a one way system into and out of the play area and social distance procedures which allowed limited numbers into the area. On the whole, this worked well and members felt safe and reassured.

The biggest change to the membership year which came about as a direct result of the lockdown is that the date for renewal of membership changed from April to September. This meant that members had an extra six months of membership for the year which should have ended in April 2020. However, many members realised that this would mean a further six months without new fee income for the Park and they generously paid their membership fees in advance. The Trustees were very grateful for this as it meant that all jobs for the year were still able to go ahead. Furthermore, it was decided that September seemed to be a better time for membership renewal to take place and so in future it will remain in September.

Blundellsands Lawn Tennis Club sits within the park and the land is leased by the Park. In 2020 it was discovered that tree roots from trees within the Park had grown under one of the tennis courts near to the club’s boundary with the Park. Remedial work was carried out and hopefully this should not happen again.

Since the Park sits in a coastal location it is often subject to high winds and storm conditions. The Trustees take seriously their duty of ensuring that the trees are safe and healthy and for this reason we employ

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2020

Achievements and performance (continued)

Stumps Away, specialist contractors, to cut down dangerous branches or whole trees where appropriate. As in 2019, this year a large number of elms had to be cut down as they were blighted with Dutch Elm disease rendering them fragile and dangerous. Some tree planting was carried out in autumn but much more is planned for next year. We continue to work with Sefton Council's tree officer and always obtain permission before trees are cut down.

All mechanical equipment used to help maintain the Park is serviced as per the manufacturer's recommendations.

The wardens continue to undertake all necessary health and safety training.

The play area continues to be a favourite place for the children and this year we purchased another new piece of play equipment which has proved to be very popular. Health and safety is paramount to us and for this reason and for insurance purposes, the equipment is checked daily to ensure it is in good order. An annual inspection and servicing are also carried out by Playdale who are independent specialist contractors. As in former years, we will continue to purchase new equipment as we feel necessary.

In February, Bill Cowley retired as Trustee. Bill's sound common sense and good humour will be very much missed at our monthly Trustees' meetings. We are very grateful for all the hard work and commitment that Bill made to the Park and wish him well for the future. Fortunately, since the year end we have been able to welcome Nick Scarborough as a new Trustee. He has been a member of the Park for many years and we are very happy that he has joined the team.

The Park continues to be much valued by its members, never more so than during this, the strangest of years. There are so many lovely, quiet places within it that sometimes it's hard to believe that we live so close to a big city. Membership continues to be in huge demand and because of this we have closed the waiting list until at least after September 2021 when we renew all membership.

We were able to meet our budget and the Trustees believe that the park will continue to have a promising future. We are especially grateful to the many members who made additional voluntary donations to help with the upkeep of the Park.

The end of 2020 saw the beginning of another Covid lockdown, the world continued to be in the grip of a pandemic and everything still seemed very uncertain. However, the Trustees will strive to ensure that the Park continues to be the beautiful place that it has been for over one hundred years where peace and quiet can be found in the most difficult of times.

Investment powers

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2020

Financial review

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page eight; expenditure during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page nine shows a satisfactory position with net assets amounting to £133,109. This consists of designated funds of £12,288 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £120,821 for the general running of the charity.

Reserves policy

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

The Trustees have designated £12,288; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

Plans for future developments

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

Statement of Trustees Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BLUNDELLSANDS PARK TRUST

Trustees Report for the year ended 31 December 2020

Statement of Trustees Responsibilities (continued)

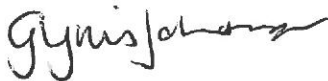
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

Approval

This report was approved by the Board of Trustees on 12 October 2021 and signed on their behalf.



Mrs G Johnston
Chairperson

BLUNDELLSANDS PARK TRUST

Independent Examiners Report to the Trustees of Blundellsands Park Trust

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2020, which are set out on pages eight to sixteen.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Sawyer FCCA
Sawyer Quine & Co
Chartered Certified Accountants
202 Merlin Park
Ringtail Road
Burscough
Ormskirk
Lancashire
L40 8JY

Date: - 12 October 2021

BLUNDELLSANDS PARK TRUST

Statement of Financial Activities for the year ended 31 December 2020

	Note	Un - restricted funds £	Total funds 2020 £	Total funds 2019 £
Income				
Donations	2	-	-	250
Income from charitable activities: -				
- Grants for the provision of park amenities Coronavirus Job Retention Scheme		1,996	1,996	-
- Subscriptions received		78,133	78,133	81,333
Other trading activities: -				
- Rent received		3,900	3,900	3,700
Income from investments: -				
- Interest receivable on bank deposits		<u>344</u>	<u>344</u>	<u>391</u>
Total income		<u>84,373</u>	<u>84,373</u>	<u>85,674</u>
Expenditure				
Expenditure on charitable activities	3	<u>60,613</u>	<u>60,613</u>	<u>61,081</u>
Total expenditure		<u>60,613</u>	<u>60,613</u>	<u>61,081</u>
Net income and net movement in funds for the year	4	23,760	23,760	24,593
Reconciliation of funds				
Total funds at 1 January 2020	11	<u>109,349</u>	<u>109,349</u>	<u>84,756</u>
Total funds at 31 December 2020	11	<u>133,109</u>	<u>133,109</u>	<u>109,349</u>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

BLUNDELLSANDS PARK TRUST

Balance Sheet as at 31 December 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible fixed assets	8		12,288		4,400
Current assets					
Debtors	9	2,215		1,979	
Cash at bank		<u>120,489</u>		<u>104,878</u>	
		<u>122,704</u>		<u>106,857</u>	
Creditors: -					
amounts falling due within one year	10	<u>(1,883)</u>		<u>(1,908)</u>	
Net current assets			<u>120,821</u>		<u>104,949</u>
Net assets	12		<u>133,109</u>		<u>109,349</u>
Funds					
Unrestricted funds					
Designated funds	11	12,288		4,400	
General funds	11	<u>120,821</u>		<u>104,949</u>	
			<u>133,109</u>		<u>109,349</u>
Total funds	11		<u>133,109</u>		<u>109,349</u>

Approved by the Board of Trustees on 12 October 2021 and signed on their behalf.



D S Evans
Trustee

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2020

1.0 Accounting policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable;
- income from charitable activities, which comprises grants for the provision of park amenities and subscriptions, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

1.3 Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2020

1.0 Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment 25% reducing balance basis

1.5 Fund accounting

Funds held by the charity are either: -

- *Designated funds* – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 Pension costs

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

2.0 Income from donations

	Un - restricted funds £	Total funds 2020 £	Total funds 2019 £
Donations			
- Individuals and organisations	=	=	<u>250</u>
	=	=	<u>250</u>

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2020

3.0 Expenditure on charitable activities

	Un - restricted funds £	Total funds 2020 £	Total funds 2019 £
Provision of Park amenities: -			
Staff salaries and costs	30,101	30,101	29,858
Rates and water	2,561	2,561	2,853
Insurance	1,522	1,522	1,475
Heat and light	662	662	557
Telephone and internet charges	270	270	430
Post and stationery	507	507	480
General park and equipment maintenance	11,875	11,875	12,992
Key renewals	3,601	3,601	3,824
Computer maintenance	660	660	990
Health and safety costs	550	550	322
Donations	500	500	-
Sundry expenses	610	610	445
Depreciation	<u>1,491</u>	<u>1,491</u>	<u>1,467</u>
	<u>54,910</u>	<u>54,910</u>	<u>55,693</u>
Managing and administering the charity: -			
Clerical assistance	2,790	2,790	2,890
Trustees insurance	1,221	1,221	1,106
Accountancy	960	960	960
Legal and professional fees	<u>732</u>	<u>732</u>	<u>432</u>
	<u>5,703</u>	<u>5,703</u>	<u>5,388</u>
Total expenditure on charitable activities	<u>60,613</u>	<u>60,613</u>	<u>61,081</u>

4.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

	2020 £	2019 £
Staff salaries (Note 5.0)	32,891	32,748
Accountancy fees		
Independent examination of the financial statements	960	960
Other services	432	432
Depreciation		
Owned assets (Note 8.0)	1,491	1,467

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2020

5.0 Staff costs and numbers

Staff costs were as follows: -

	2020	2019
	£	£
Staff salaries	32,422	32,321
Pension costs	<u>469</u>	<u>427</u>
	<u>32,891</u>	<u>32,748</u>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	2020	2019
Park Warden	1	1
Park Warden's assistant	0.5	0.5
Administration	0.5	0.5

6.0 Related party transactions and Trustees' remuneration and expenses

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,221 (2019: - £1,106) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period

7.0 Taxation

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2020

8.0 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
As at 1 January 2020	63,443	63,443
Additions	9,379	9,379
Disposals	<u>(6,121)</u>	<u>(6,121)</u>
As at 31 December 2020	<u>66,701</u>	<u>66,701</u>
Depreciation		
As at 1 January 2020	59,043	59,043
Charge for year	1,491	1,491
On disposals	<u>(6,121)</u>	<u>(6,121)</u>
As at 31 December 2020	<u>54,413</u>	<u>54,413</u>
Net book value		
As at 31 December 2020	<u>12,288</u>	<u>12,288</u>
As at 31 December 2019	<u>4,400</u>	<u>4,400</u>

The charity had capital commitments at 31 December 2020 amounting to £Nil (2019: - £Nil).

9.0 Debtors

	2020 £	2019 £
Prepayments	<u>2,215</u>	<u>1,979</u>
	<u>2,215</u>	<u>1,979</u>

10.0 Creditors: - amounts falling due within one year

	2020 £	2019 £
Other creditors	311	311
Other taxes and PAYE	288	313
Accrued expenses	<u>1,284</u>	<u>1,284</u>
	<u>1,883</u>	<u>1,908</u>

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2020

11.0 Statement of funds

Analysis of movements in funds – current year

	At 1 January 2020 £	Incoming £	Outgoing £	Transfers £	At 31 December 2020 £
Designated funds					
<i>Fixed assets fund</i>	4,400	-	(1,491)	9,379	12,288
General funds	<u>104,949</u>	<u>84,373</u>	<u>(59,122)</u>	<u>(9,379)</u>	<u>120,821</u>
Total unrestricted funds	<u>109,349</u>	<u>84,373</u>	<u>(60,613)</u>	=	<u>133,109</u>
Total funds	<u>109,349</u>	<u>84,373</u>	<u>(60,613)</u>	=	<u>133,109</u>

Analysis of movements in funds – previous year

	At 1 January 2019 £	Incoming £	Outgoing £	Transfers £	At 31 December 2019 £
Designated funds					
<i>Fixed assets fund</i>	901	-	(1,467)	4,966	4,400
General funds	<u>83,855</u>	<u>85,674</u>	<u>(59,614)</u>	<u>(4,966)</u>	<u>104,949</u>
Total unrestricted funds	<u>84,756</u>	<u>85,674</u>	<u>(61,081)</u>	=	<u>109,349</u>
Total funds	<u>84,756</u>	<u>85,674</u>	<u>(61,081)</u>	=	<u>109,349</u>

Fixed assets fund – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

General funds – These represent the free funds of the charity, which are not designated for any particular purposes.

BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2020

12.0 Analysis of net assets between funds

Current year

	Designated funds £	General funds £	Total funds £
Fund balances at 31 December 2020 are represented by: -			
Tangible fixed assets	12,288	-	12,288
Current assets	-	122,704	122,704
Creditors	-	<u>(1,883)</u>	<u>(1,883)</u>
Total net assets	<u>12,288</u>	<u>120,821</u>	<u>133,109</u>

Previous year

	Designated funds £	General funds £	Total funds £
Fund balances at 31 December 2019 are represented by: -			
Tangible fixed assets	4,400	-	4,400
Current assets	-	106,857	106,857
Creditors	-	<u>(1,908)</u>	<u>(1,908)</u>
Total net assets	<u>4,400</u>	<u>104,949</u>	<u>109,349</u>

13.0 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £91 (2019: - £91) were due to the fund.