

# BLUNDELLSANDS PARK TRUST

England & Wales · Charity number 702619

## Details

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**Other names** THE KEY PARK

**Status** Registered

**Legal form** Other

**Registered** 1990-03-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Blundellsands Park Trust  
Po Box 8  
Liverpool  
L23 3YX

**Phone** 07938196149

**Email** [thesecretary@thekeypark.com](mailto:thesecretary@thekeypark.com)

## Activities

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**Objects:** TO MAINTAIN THE SAID LAND WITHIN THE BENEFICIAL AREA AS GARDENS OR OPEN SPACES FOR THE USE AND BENEFIT OF SUCH OF THE INHABITANTS OF BLUNDELLSANDS AFORESAID AS SHALL PAY IN RESPECT OF EACH HOUSE INHABITED BY THEM THE ANNUAL SUM OF ONE POUND ONE SHILLING.

**Activities:** Operation of a park for public use and conservation of local habitat.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** BLUNDELLSANDS (SEE APPENDIX 1)
- Sefton

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£108,588	£85,272	-	-
2023-12-31	£94,810	£78,275	-	-
2022-12-31	£96,081	£90,997	-	-
2021-12-31	£91,541	£71,964	-	-
2020-12-31	£84,373	£60,613	-	-

## Trustees

Name	Role	Appointed
<b>GLYNIS JOHNSTON</b>	Chair	
DAVID STEPHEN EVANS		2016-03-15
Kate Parslew		2021-08-31
Nicholas Constantine Scarborough		2020-11-09

**BLUNDELLSANDS PARK TRUST**

England & Wales - Charity number 702619

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# Accounts

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**BLUNDELLSANDS PARK TRUST**  
**REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

**Registered Charity Number: - 702619**

# **BLUNDELLSANDS PARK TRUST**

## **Contents**

	<b>Page</b>
<b>Legal and administrative information</b>	1
<b>Trustees Report and Statement of Trustees Responsibilities</b>	2 – 5
<b>Independent Examiners Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes forming part of the financial statements</b>	9 – 15

# **BLUNDELLSANDS PARK TRUST**

## **Legal and administrative information**

<b>Board of Trustees</b>	Mrs G Johnston – Chairperson D S Evans Mrs K Parslew N C Scarborough
<b>Park Warden</b>	P S Anglesea
<b>Working Name</b>	The Key Park
<b>Registered Charity Number</b>	702619
<b>Charity Office</b>	PO Box 8 Liverpool L23 3YX
<b>Independent Examiner</b>	Mr C Sawyer FCCA Sawyer Quine & Co Chartered Certified Accountants 202 Merlin Park Ringtail Road Burscough Ormskirk Lancashire L40 8JY
<b>Bankers</b>	The Royal Bank of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

# BLUNDELLSANDS PARK TRUST

## Trustees Report for the year ended 31 December 2024

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2024.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### **Structure, government and management**

#### *Governing document*

Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

#### *Appointment of Trustees*

Trustees are appointed by the Blundell family.

#### *Trustee induction and training*

The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

#### *Board functioning*

The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

#### *Membership*

Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

#### *Risk management*

The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### *Organisational structure*

Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a number of Assistant Park Wardens.

### **Objectives and activities**

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2024**

### **Objectives and activities (continued)**

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

### **Public benefit**

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

### **Achievements and performance**

Blundellsands Park Trust was established over one hundred years ago when the Park was put in trust for the benefit of the residents of Blundellsands by the Blundell family of Crosby Hall. It continues to provide a valued amenity to its local community using monies gained through membership. This is a place of natural beauty and a Site of Local Biological Interest. The primary objective of the Trustees is to continue to maintain it to a high standard so that members, both now and in the future, can fully enjoy its benefits.

We are most fortunate that Paul Anglesea continues in the role of Warden (a full-time position) and is ably assisted by Assistant Warden Vince Bennett (works for two days per week). They make an excellent team and their hard work and dedication to keeping standards high is reflected in the beautiful place that the Park continues to be. In June we welcomed Maureen Quadrio who took over as Weekend Warden, a role which Vince had undertaken since July 2023. Maureen very quickly became a much valued member of the team and her love of the Park is clearly evident. The Trustees are grateful to Vince who did a great job as Weekend Warden.

The many aspects of health and safety in the Park are of great importance to the Trustees including tree maintenance. We continue to use the services of Stumps Away, specialist contractors who each year carry out a survey to assess the state of the trees. Any dead trees, or trees deemed to present a danger to the members, are removed. This is subject to any necessary permission from Sefton Council’s Tree Officer given that we are in a conservation area. We also have a tree planting programme and aim to replace trees which are removed with trees that are indigenous to the area.

All mechanical equipment used in the Park is maintained and serviced as per the manufacturers’ recommendations. Our Wardens also undertake the necessary safety courses to enable them to meet the requirements of our Health and Safety Policy.

The children’s play area remains hugely popular with our younger members whose health and safety is important to us. The play equipment is checked daily making sure it is in good order and safe to use. The equipment is also inspected annually by Playdale, a company of independent specialist contractors in this field who service the equipment where necessary. The Trustees will continue to upgrade and renew play equipment when appropriate.

As is now customary, key change took place in September and everything ran according to plan. Our aim is to carry out key change as smoothly and efficiently as possible and judging by the feedback received from members, everyone appeared happy with their experience. It is always a pleasure for Trustees to

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2024**

### **Achievements and performance (continued)**

meet members at this time and especially encouraging to hear how well loved the Park and its facilities are. The numbers of people wishing to become members continues to grow, which indicates just what a precious resource the Park is.

We are grateful that each year at key change we often receive voluntary donations from members which help with the upkeep of the Park. The Trustees are very grateful for these donations especially as costs continue to rise. We remain committed to using funds wisely and providing members value for money without compromising on the high standard we set ourselves in keeping these surroundings as wonderful as they are.

### **Investment powers**

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

### **Financial review**

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page seven, expenditure during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page eight shows a satisfactory position with net assets amounting to £197,621. This consists of designated funds of £5,246 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £192,375, for the general running of the charity.

### **Reserves policy**

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

The Trustees have designated £5,246; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2024**

### **Plans for future developments**

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

### **Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiner**

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

### **Approval**

This report was approved by the Board of Trustees on 30 October 2025 and signed on their behalf.

**Mrs G Johnston**  
**Chairperson**

# **BLUNDELLSANDS PARK TRUST**

## **Independent Examiners Report to the Trustees of Blundellsands Park Trust**

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2024, which are set out on pages seven to fifteen.

### **Responsibilities and basis of report**

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr C Sawyer FCCA**  
**Sawyer Quine & Co**  
**Chartered Certified Accountants**  
202 Merlin Park  
Ringtail Road  
Burscough  
Ormskirk  
Lancashire  
L40 8JY

Date: - 30 October 2025

## **BLUNDELLSANDS PARK TRUST**

### **Statement of Financial Activities for the year ended 31 December 2024**

	<b>Note</b>	<b>Un - restricted funds £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Income</b>				
Donations: -				
- Individuals and organisations		2,052	2,052	100
Income from charitable activities: -				
- Subscriptions received		100,599	100,599	89,764
Other trading activities: -				
- Rent received		3,900	3,900	3,900
Income from investments: -				
- Interest receivable on bank deposits		<u>2,037</u>	<u>2,037</u>	<u>1,046</u>
<b>Total income</b>		<b><u>108,588</u></b>	<b><u>108,588</u></b>	<b><u>94,810</u></b>
<b>Expenditure</b>				
Expenditure on charitable activities	2	<u>85,272</u>	<u>85,272</u>	<u>78,275</u>
<b>Total expenditure</b>		<b><u>85,272</u></b>	<b><u>85,272</u></b>	<b><u>78,275</u></b>
<b>Net income and net movement in funds for the year</b>	3	<b>23,316</b>	<b>23,316</b>	<b>16,535</b>
<b>Reconciliation of funds</b>				
Total funds at 1 January 2024	10	<u>174,305</u>	<u>174,305</u>	<u>157,770</u>
<b>Total funds at 31 December 2024</b>	10	<b><u>197,621</u></b>	<b><u>197,621</u></b>	<b><u>174,305</u></b>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

# **BLUNDELLSANDS PARK TRUST**

## **Balance Sheet as at 31 December 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	7		5,246		6,995
<b>Current assets</b>					
Debtors	8	3,055		3,265	
Cash at bank		<u>191,814</u>		<u>167,708</u>	
		<u>194,869</u>		<u>170,973</u>	
<b>Creditors: -</b>					
amounts falling due within one year	9	<u>(2,494)</u>		<u>(3,663)</u>	
<b>Net current assets</b>			<u>192,375</u>		<u>167,310</u>
<b>Net assets</b>	11		<u><b>197,621</b></u>		<u><b>174,305</b></u>
<b>Funds</b>					
<b>Unrestricted funds</b>					
Designated funds	10	5,246		6,995	
General funds	10	<u>192,375</u>		<u>167,310</u>	
			<u>197,621</u>		<u>174,305</u>
<b>Total funds</b>	10		<u><b>197,621</b></u>		<u><b>174,305</b></u>

Approved by the Board of Trustees on 30 October 2025 and signed on their behalf.

**D S Evans**  
**Trustee**

# **BLUNDELLSANDS PARK TRUST**

## **Notes forming part of the financial statements for the year ended 31 December 2024**

### **1.0 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **1.2 Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- voluntary income is received by way of donations and is included in the Statement of Financial Activities when receivable;
- income from charitable activities, which comprises subscriptions, excluding any VAT, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

#### **1.3 Expenditure recognition**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2024**

#### **1.0 Accounting policies (continued)**

#### **1.4 Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment      25% reducing balance basis

#### **1.5 Fund accounting**

Funds held by the charity are either: -

- *Designated funds* – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.6 Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2024

#### 2.0 Expenditure on charitable activities

	Un - restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>Provision of Park amenities: -</b>			
Staff salaries and costs	44,911	44,911	44,539
Rates and water	2,859	2,859	2,527
Insurance	2,358	2,358	2,220
Heat and light	1,043	1,043	612
Telephone and internet charges	239	239	218
Post and stationery	387	387	425
Advertising	-	-	89
General park and equipment maintenance	18,833	18,833	12,017
Key renewals	3,591	3,591	3,428
Computer maintenance	1,419	1,419	1,012
Health and safety costs	338	338	455
Staff uniforms and protective clothing	356	356	167
Sundry expenses	615	615	540
Depreciation	<u>1,749</u>	<u>1,749</u>	<u>2,332</u>
	<b><u>78,698</u></b>	<b><u>78,698</u></b>	<b><u>70,581</u></b>
<b>Managing and administering the charity: -</b>			
Clerical assistance	3,200	3,200	3,270
Trustees insurance	1,481	1,481	1,382
Accountancy	1,000	1,000	1,000
Legal and professional fees	480	480	2,042
Bank charges	<u>413</u>	<u>413</u>	-
	<b><u>6,574</u></b>	<b><u>6,574</u></b>	<b><u>7,694</u></b>
<b>Total expenditure on charitable activities</b>	<b><u>85,272</u></b>	<b><u>85,272</u></b>	<b><u>78,275</u></b>

#### 3.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

	2024 £	2023 £
Staff salaries (Note 4.0)	48,111	47,809
Accountancy fees		
Independent examination of the financial statements	1,000	1000
Other services	480	603

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2024**

#### **3.0 Net movement in funds for the year (continued)**

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation		
Owned assets (Note 7.0)	1,749	2,332

#### **4.0 Staff costs and numbers**

Staff costs were as follows: -

	<b>2024</b>	<b>2023</b>
	£	£
Staff salaries	47,474	47,231
Pension costs	<u>637</u>	<u>578</u>
	<b><u>48,111</u></b>	<b><u>47,809</u></b>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	<b>2024</b>	<b>2023</b>
Park Warden	1	1
Assistant Park Wardens	2	2
Administration	0.5	0.5

#### **5.0 Related party transactions and Trustees' remuneration and expenses**

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,481 (2023: - £1,382) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period.

#### **6.0 Taxation**

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2024

#### 7.0 Tangible fixed assets

	<b>Plant and equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
As at 1 January 2024		
and as at 31 December 2024	<u>70,615</u>	<u>70,615</u>
<b>Depreciation</b>		
As at 1 January 2024	63,620	63,620
Charge for year	<u>1,749</u>	<u>1,749</u>
As at 31 December 2024	<u>65,369</u>	<u>65,369</u>
<b>Net book value</b>		
As at 31 December 2024	<u>5,246</u>	<u>5,246</u>
As at 31 December 2023	<u>6,995</u>	<u>6,995</u>

The charity had capital commitments at 31 December 2024 amounting to £Nil (2023: - £Nil).

#### 8.0 Debtors

	<b>2024</b>	<b>2023</b>
	£	£
Prepayments	3,055	2,886
Other debtors	-	<u>379</u>
	<u>3,055</u>	<u>3,265</u>

#### 9.0 Creditors: - amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	127	332
Other taxes and PAYE	1,007	1,971
Accrued expenses	<u>1,360</u>	<u>1,360</u>
	<u>2,494</u>	<u>3,663</u>

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2024

#### 10.0 Statement of funds

##### Analysis of movements in funds – current year

	At 1 January 2024 £	Incoming £	Outgoing £	At 31 December 2024 £
<b>Designated funds</b>				
<i>Fixed assets fund</i>	6,995	-	(1,749)	5,246
<b>General funds</b>	<u>167,310</u>	<u>108,588</u>	<u>(83,523)</u>	<u>192,375</u>
<b>Total unrestricted funds</b>	<u>174,305</u>	<u>108,588</u>	<u>(85,272)</u>	<u>197,621</u>
<b>Total funds</b>	<u>174,305</u>	<u>108,588</u>	<u>(85,272)</u>	<u>197,621</u>

##### Analysis of movements in funds – previous year

	At 1 January 2023 £	Incoming £	Outgoing £	At 31 December 2023 £
<b>Designated funds</b>				
<i>Fixed assets fund</i>	9,327	-	(2,332)	6,995
<b>General funds</b>	<u>148,443</u>	<u>94,810</u>	<u>(75,943)</u>	<u>167,310</u>
<b>Total unrestricted funds</b>	<u>157,770</u>	<u>94,810</u>	<u>(78,275)</u>	<u>174,305</u>
<b>Total funds</b>	<u>157,770</u>	<u>94,810</u>	<u>(78,275)</u>	<u>174,305</u>

*Fixed assets fund* – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

**General funds** – These represent the free funds of the charity, which are not designated for any particular purposes.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2024**

#### **11.0 Analysis of net assets between funds**

##### **Current year**

	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fund balances at 31 December 2024 are represented by: -</b>			
Tangible fixed assets	5,246	-	5,246
Current assets	-	194,869	194,869
Creditors	-	<u>(2,494)</u>	<u>(2,494)</u>
<b>Total net assets</b>	<b><u>5,246</u></b>	<b><u>192,375</u></b>	<b><u>197,621</u></b>

##### **Previous year**

	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fund balances at 31 December 2023 are represented by: -</b>			
Tangible fixed assets	6,995	-	6,995
Current assets	-	170,973	170,973
Creditors	-	<u>(3,663)</u>	<u>(3,663)</u>
<b>Total net assets</b>	<b><u>6,995</u></b>	<b><u>167,310</u></b>	<b><u>174,305</u></b>

#### **12.0 Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £127 (2023: - £112) were due to the fund.

**BLUNDELLSANDS PARK TRUST**

England & Wales - Charity number 702619

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# Accounts

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**BLUNDELLSANDS PARK TRUST**  
**REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

**Registered Charity Number: - 702619**

# **BLUNDELLSANDS PARK TRUST**

## **Contents**

	<b>Page</b>
<b>Legal and administrative information</b>	1
<b>Trustees Report and Statement of Trustees Responsibilities</b>	2 – 5
<b>Independent Examiners Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes forming part of the financial statements</b>	9 – 15

# **BLUNDELLSANDS PARK TRUST**

## **Legal and administrative information**

<b>Board of Trustees</b>	Mrs G Johnston – Chairperson D S Evans Mrs K Parslew N C Scarborough
<b>Park Warden</b>	P S Anglesea
<b>Working Name</b>	The Key Park
<b>Registered Charity Number</b>	702619
<b>Charity Office</b>	PO Box 8 Liverpool L23 3YX
<b>Independent Examiner</b>	Mr C Sawyer FCCA Sawyer Quine & Co Chartered Certified Accountants 202 Merlin Park Ringtail Road Burscough Ormskirk Lancashire L40 8JY
<b>Bankers</b>	The Royal Bank of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2023**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2023.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### **Structure, government and management**

#### *Governing document*

Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

#### *Appointment of Trustees*

Trustees are appointed by the Blundell family.

#### *Trustee induction and training*

The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

#### *Board functioning*

The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

#### *Membership*

Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

#### *Risk management*

The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### *Organisational structure*

Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a number of Assistant Park Wardens.

### **Objectives and activities**

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2023**

### **Objectives and activities (continued)**

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

### **Public benefit**

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

### **Achievements and performance**

For over one hundred years Blundellsands Park Trust has provided a valued amenity to its local community using monies gained through membership fees. Its primary objective is to maintain the Park to a high standard so that members can enjoy its amenities both now and in the years to come. The Blundell family bestowed this beautiful space all those years ago and the Trustees believe that they have a responsibility to preserve and improve on this wonderful heritage.

Paul Anglesea, who works on a full-time basis, continues as Park Warden. The high standard to which the Park is kept fully reflects Paul's hard work and commitment and we are hugely grateful to him. Vince Bennett continues as our Assistant Warden working on a part-time basis. He is a real asset to the Park. Paul and he make a great team who work together very well and whose skills complement each other.

When our previous Weekend Warden left us in August Vince volunteered to be Weekend Warden and for this we were very grateful. It was especially good because Vince already knew many of the members and didn't have to learn the ropes.

Given the Park's coastal location which is often subject to high winds and stormy conditions, the Trustees have taken reasonable steps to ensure that the trees in the Park are safe and healthy. We continue to use the services of Stumps Away who advise each year on the state of the trees. Dead trees or ones which could present a problem are felled subject to being given permission to do so by Sefton Council's Tree Officer. This permission is necessary as the Park sits within a conservation area. Under our tree planting programme any trees which are felled are replaced by trees which are indigenous to the region.

All mechanical equipment used in the Park is well maintained according to manufacturer's recommendations. The Park Warden and Assistant Warden complete all necessary courses in order to help keep them and park users safe, in line with our Health and Safety Policy.

The play area continues to be a favourite place for the children and we take our obligations to keep children safe whilst playing on the equipment very seriously. The equipment is checked daily (as required by our insurance policy) and any malfunctions are dealt with immediately. A good example of this was seen during the year when the cargo net needed to be repaired. An annual inspection is carried out by independent specialist contractors who also service the play equipment where necessary. As in former years, the Trustees will continue to purchase new equipment as we feel necessary.

The Park continues to be a much-valued amenity and membership continues to be in great demand thus

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2023**

### **Achievements and performance (continued)**

resulting in a long waiting list. New members are delighted when they do eventually gain membership and are thrilled by the many lovely quiet spaces there are often remarking how it's hard to believe that we are situated so close to a big city.

Once again, the Trustees were able to meet our budget and we believe that the Park has a promising future. We are especially grateful to the many members who made additional voluntary donations at key change which means that in these times of ever-rising costs, we are able to provide the most value for money yet at the same time retain our very high standards.

We feel fortunate to serve as Trustees and take our role very seriously. We will continue to do our best to ensure that this wonderful space is preserved for future generations who can enjoy it just as much as the present generation does.

### **Investment powers**

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

### **Financial review**

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page seven, expenditure during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page eight shows a satisfactory position with net assets amounting to £174,305. This consists of designated funds of £6,995 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £167,310, for the general running of the charity.

### **Reserves policy**

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2023**

### **Reserves policy (continued)**

The Trustees have designated £6,995; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

### **Plans for future developments**

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

### **Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiner**

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

### **Approval**

This report was approved by the Board of Trustees on 29 October 2024 and signed on their behalf.

**Mrs G Johnston**  
**Chairperson**

# **BLUNDELLSANDS PARK TRUST**

## **Independent Examiners Report to the Trustees of Blundellsands Park Trust**

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2023, which are set out on pages seven to fifteen.

### **Responsibilities and basis of report**

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr C Sawyer FCCA**  
**Sawyer Quine & Co**  
**Chartered Certified Accountants**  
202 Merlin Park  
Ringtail Road  
Burscough  
Ormskirk  
Lancashire  
L40 8JY

Date: - 29 October 2024

## BLUNDELLSANDS PARK TRUST

### Statement of Financial Activities for the year ended 31 December 2023

	Note	Un - restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income</b>				
Donations: -				
- Individuals and organisations		100	100	-
Income from charitable activities: -				
- Subscriptions received		89,764	89,764	91,685
Other trading activities: -				
- Rent received		3,900	3,900	3,900
Income from investments: -				
- Interest receivable on bank deposits		<u>1,046</u>	<u>1,046</u>	<u>496</u>
<b>Total income</b>		<b><u>94,810</u></b>	<b><u>94,810</u></b>	<b><u>96,081</u></b>
<b>Expenditure</b>				
Expenditure on charitable activities	2	<u>78,275</u>	<u>78,275</u>	<u>90,997</u>
<b>Total expenditure</b>		<b><u>78,275</u></b>	<b><u>78,275</u></b>	<b><u>90,997</u></b>
<b>Net income and net movement in funds for the year</b>	<b>3</b>	<b>16,535</b>	<b>16,535</b>	<b>5,084</b>
<b>Reconciliation of funds</b>				
Total funds at 1 January 2023	10	<u>157,770</u>	<u>157,770</u>	<u>152,686</u>
<b>Total funds at 31 December 2023</b>	<b>10</b>	<b><u>174,305</u></b>	<b><u>174,305</u></b>	<b><u>157,770</u></b>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

# **BLUNDELLSANDS PARK TRUST**

## **Balance Sheet as at 31 December 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	7		6,995		9,327
<b>Current assets</b>					
Debtors	8	3,265		3,587	
Cash at bank		<u>167,708</u>		<u>147,407</u>	
		<u>170,973</u>		<u>150,994</u>	
<b>Creditors: -</b>					
amounts falling due within one year	9	<u>(3,663)</u>		<u>(2,551)</u>	
<b>Net current assets</b>			<u>167,310</u>		<u>148,443</u>
<b>Net assets</b>	11		<u>174,305</u>		<u>157,770</u>
<b>Funds</b>					
<b>Unrestricted funds</b>					
Designated funds	10	6,995		9,327	
General funds	10	<u>167,310</u>		<u>148,443</u>	
			<u>174,305</u>		<u>157,770</u>
<b>Total funds</b>	10		<u>174,305</u>		<u>157,770</u>

Approved by the Board of Trustees on 29 October 2024 and signed on their behalf.

**D S Evans**  
**Trustee**

# **BLUNDELLSANDS PARK TRUST**

## **Notes forming part of the financial statements for the year ended 31 December 2023**

### **1.0 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **1.2 Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- voluntary income is received by way of donations and is included in the Statement of Financial Activities when receivable;
- income from charitable activities, which comprises subscriptions, excluding any VAT, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

#### **1.3 Expenditure recognition**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

# **BLUNDELLSANDS PARK TRUST**

## **Notes forming part of the financial statements for the year ended 31 December 2023**

### **1.0 Accounting policies (continued)**

#### **1.4 Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment      25% reducing balance basis

#### **1.5 Fund accounting**

Funds held by the charity are either: -

- *Designated funds* – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.6 Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2023

#### 2.0 Expenditure on charitable activities

	Un - restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Provision of Park amenities: -</b>			
Staff salaries and costs	44,539	44,539	39,528
Rates and water	2,527	2,527	2,444
Insurance	2,220	2,220	1,667
Heat and light	612	612	440
Telephone and internet charges	218	218	189
Post and stationery	425	425	466
Advertising	89	89	-
General park and equipment maintenance	12,017	12,017	23,722
Key renewals	3,428	3,428	6,100
Computer maintenance	1,012	1,012	823
Health and safety costs	455	455	-
Staff uniforms and protective clothing	167	167	853
Staff training costs	-	-	1,174
Sundry expenses	540	540	485
Depreciation	<u>2,332</u>	<u>2,332</u>	<u>3,109</u>
	<b><u>70,581</u></b>	<b><u>70,581</u></b>	<b><u>81,000</u></b>
<b>Managing and administering the charity: -</b>			
Clerical assistance	3,270	3,270	3,179
Trustees insurance	1,382	1,382	1,226
Accountancy	1,000	1,000	840
Legal and professional fees	<u>2,042</u>	<u>2,042</u>	<u>4,752</u>
	<b><u>7,694</u></b>	<b><u>7,694</u></b>	<b><u>9,997</u></b>
<b>Total expenditure on charitable activities</b>	<b><u>78,275</u></b>	<b><u>78,275</u></b>	<b><u>90,997</u></b>

#### 3.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

	2023 £	2022 £
Staff salaries (Note 4.0)	47,809	42,707
Accountancy fees		
Independent examination of the financial statements	1,000	840
Other services	603	360

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2023**

#### **3.0 Net movement in funds for the year (continued)**

	<b>2023</b>	<b>2022</b>
	£	£
Depreciation Owned assets (Note 7.0)	2,332	3,109

#### **4.0 Staff costs and numbers**

Staff costs were as follows: -

	<b>2023</b>	<b>2022</b>
	£	£
Staff salaries	47,231	42,060
Pension costs	<u>578</u>	<u>647</u>
	<b><u>47,809</u></b>	<b><u>42,707</u></b>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	<b>2023</b>	<b>2022</b>
Park Warden	1	1
Assistant Park Wardens	2	2
Administration	0.5	0.5

#### **5.0 Related party transactions and Trustees' remuneration and expenses**

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,382 (2022: - £1,226) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period.

#### **6.0 Taxation**

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2023

#### 7.0 Tangible fixed assets

	<b>Plant and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
As at 1 January 2023 and as at 31 December 2023	<u>70,615</u>	<u>70,615</u>
<b>Depreciation</b>		
As at 1 January 2023	61,288	61,288
Charge for year	<u>2,332</u>	<u>2,332</u>
As at 31 December 2023	<u>63,620</u>	<u>63,620</u>
<b>Net book value</b>		
As at 31 December 2023	<u>6,995</u>	<u>6,995</u>
As at 31 December 2022	<u>9,327</u>	<u>9,327</u>

The charity had capital commitments at 31 December 2023 amounting to £Nil (2022: - £Nil).

#### 8.0 Debtors

	<b>2023 £</b>	<b>2022 £</b>
Prepayments	2,886	2,417
Other debtors	<u>379</u>	<u>1,170</u>
	<u>3,265</u>	<u>3,587</u>

#### 9.0 Creditors: - amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	332	336
Other taxes and PAYE	1,971	945
Accrued expenses	<u>1,360</u>	<u>1,270</u>
	<u>3,663</u>	<u>2,551</u>

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2023

#### 10.0 Statement of funds

##### Analysis of movements in funds – current year

	At 1 January 2023 £	Incoming £	Outgoing £	At 31 December 2023 £
<b>Designated funds</b>				
<i>Fixed assets fund</i>	9,327	-	(2,332)	6,995
<b>General funds</b>	<u>148,443</u>	<u>94,810</u>	<u>(75,943)</u>	<u>167,310</u>
<b>Total unrestricted funds</b>	<u>157,770</u>	<u>94,810</u>	<u>(78,275)</u>	<u>174,305</u>
<b>Total funds</b>	<u>157,770</u>	<u>94,810</u>	<u>(78,275)</u>	<u>174,305</u>

##### Analysis of movements in funds – previous year

	At 1 January 2022 £	Incoming £	Outgoing £	At 31 December 2022 £
<b>Designated funds</b>				
<i>Fixed assets fund</i>	12,436	-	(3,109)	9,327
<b>General funds</b>	<u>140,250</u>	<u>96,081</u>	<u>(87,888)</u>	<u>148,443</u>
<b>Total unrestricted funds</b>	<u>152,686</u>	<u>96,081</u>	<u>(90,997)</u>	<u>157,770</u>
<b>Total funds</b>	<u>152,686</u>	<u>96,081</u>	<u>(90,997)</u>	<u>157,770</u>

*Fixed assets fund* – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

**General funds** – These represent the free funds of the charity, which are not designated for any particular purposes.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2023**

#### **11.0 Analysis of net assets between funds**

##### **Current year**

	<b>Designated funds £</b>	<b>General funds £</b>	<b>Total funds £</b>
<b>Fund balances at 31 December 2023 are represented by: -</b>			
Tangible fixed assets	6,995	-	6,995
Current assets	-	170,973	170,973
Creditors	-	<u>(3,663)</u>	<u>(3,663)</u>
<b>Total net assets</b>	<b><u>6,995</u></b>	<b><u>167,310</u></b>	<b><u>174,305</u></b>

##### **Previous year**

	<b>Designated funds £</b>	<b>General funds £</b>	<b>Total funds £</b>
<b>Fund balances at 31 December 2022 are represented by: -</b>			
Tangible fixed assets	9,327	-	9,327
Current assets	-	150,994	150,994
Creditors	-	<u>(2,551)</u>	<u>(2,551)</u>
<b>Total net assets</b>	<b><u>9,327</u></b>	<b><u>148,443</u></b>	<b><u>157,770</u></b>

#### **12.0 Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £112 (2022: - £116) were due to the fund.

**BLUNDELLSANDS PARK TRUST**

England & Wales - Charity number 702619

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# Accounts

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**BLUNDELLSANDS PARK TRUST**  
**REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2022**

**Registered Charity Number: - 702619**

# **BLUNDELLSANDS PARK TRUST**

## **Contents**

	<b>Page</b>
<b>Legal and administrative information</b>	1
<b>Trustees Report and Statement of Trustees Responsibilities</b>	2 – 5
<b>Independent Examiners Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes forming part of the financial statements</b>	9 – 15

## **BLUNDELLSANDS PARK TRUST**

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<b>Park Warden</b>	P S Anglesea
<b>Working Name</b>	The Key Park
<b>Registered Charity Number</b>	702619
<b>Charity Office</b>	PO Box 8 Liverpool L23 3YX
<b>Independent Examiner</b>	Mr C Sawyer FCCA Sawyer Quine & Co Chartered Certified Accountants 202 Merlin Park Ringtail Road Burscough Ormskirk Lancashire L40 8JY
<b>Bankers</b>	The Royal Bank of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2022**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2022.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### **Structure, government and management**

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#### *Board functioning*

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Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

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### **Objectives and activities**

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

## **BLUNDELLSANDS PARK TRUST**

### **Trustees Report for the year ended 31 December 2022**

#### **Objectives and activities (continued)**

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

#### **Public benefit**

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

#### **Achievements and performance**

Blundellsands Park Trust was established over one hundred years ago when the Park was put in trust for the benefit of the residents of Blundellsands by the Blundell family. It provides a valued amenity to its local community using monies gained through membership. The primary objective is to continue to maintain this place of natural beauty and Site of Local Biological Interest to a high standard so that members, both now and in the future, can fully enjoy its benefits.

Every year brings changes both in terms of nature and in terms of personnel and members. We are very fortunate that Paul Anglesea continues to be our much-valued Warden and we are grateful for all of his hard work and dedication in helping to keep the Park as lovely as it is. In May 2022 we welcomed Vince Bennett to the position of Assistant Warden and he works alongside Paul for two days per week. Paul and Vince make a great team, sharing a passion for nature, and compliment each other very well.

In August we said farewell to Sinead Allen, our Weekend Warden, who returned to her native Isle of Man in order to pursue a new career. Sinead was popular with members, evidenced by the number of leaving gifts she received from them. We wish her well for the future. We were able to recruit a replacement Weekend Warden.

The Trustees take their responsibilities very seriously, especially regarding health and safety. The Park has many trees and we are always keen to ensure that they flourish, and also are maintained in a safe state. We continue to use the services of Stumps Away, specialist contractors who each year carry out a survey to assess the state of the trees. Any dead trees or trees which are thought might present a danger to the members are removed, subject to any necessary permission from Sefton Council’s Tree Officer. We have a tree planting programme and aim to replace trees which have been removed with trees that are indigenous to the area.

All mechanical equipment used in the Park is maintained and serviced as per the manufacturer’s recommendations. Our Wardens also undertake the necessary safety courses to enable them to meet the requirements of our Health and Safety Policy.

The children’s play area continues to bring much pleasure to those who use it. The play equipment is checked daily, making sure that it is in good order. The equipment is also inspected annually by Playdale, who are independent specialist contractors in this field and who service the equipment where necessary. We will continue to upgrade/renew equipment when appropriate.

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2022**

### **Achievements and performance (continued)**

Key change took place in September, and everything ran smoothly. As ever, it was lovely for the Trustees to meet members who continue to express their delight at the Park and also their gratitude for all the hard work done by the Wardens to keep it beautiful.

The waiting list continues to be high which indicates just what a precious asset we have.

Following key change in 2022 and after discussion with our accountants, we were advised that we had crossed the VAT threshold and were now liable to charge VAT on membership fees. Therefore, we are now VAT registered and this will be reflected in the fees payable in September 2023.

Every year at key change we receive a number of voluntary donations made by members to help with the upkeep of the Park and for these we are very grateful, especially with ever rising costs. The Trustees are committed to using our funds to give the most pleasure to those who use it, as well as seeking to give good value for money. We know how lucky we are to be able to enjoy such wonderful surroundings and we believe passionately that good stewardship will ensure that future generations will also be able to enjoy this lovely space.

### **Investment powers**

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

### **Financial review**

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page seven, expenditure during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page eight shows a satisfactory position with net assets amounting to £157,770. This consists of designated funds of £9,327 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £148,443 for the general running of the charity.

### **Reserves policy**

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2022**

### **Reserves policy (continued)**

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

The Trustees have designated £9,327; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

### **Plans for future developments**

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

### **Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiner**

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

### **Approval**

This report was approved by the Board of Trustees on 9<sup>th</sup> October 2023 and signed on their behalf.



**Mrs G Johnston**  
**Chairperson**

# **BLUNDELLSANDS PARK TRUST**

## **Independent Examiners Report to the Trustees of Blundellsands Park Trust**

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2022, which are set out on pages seven to fifteen.

### **Responsibilities and basis of report**

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

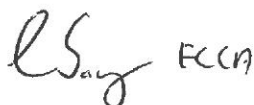
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr C Sawyer FCCA**  
**Sawyer Quine & Co**  
**Chartered Certified Accountants**  
202 Merlin Park  
Ringtail Road  
Burscough  
Ormskirk  
Lancashire  
L40 8JY

Date: - 9<sup>th</sup> October 2023

## **BLUNDELLSANDS PARK TRUST**

### **Statement of Financial Activities for the year ended 31 December 2022**

	Note	Un - restricted funds £	Total funds 2022 £	Total funds 2021 £
<b>Income</b>				
Income from charitable activities: -				
- Subscriptions received		91,685	91,685	87,334
Other trading activities: -				
- Rent received		3,900	3,900	3,900
Income from investments: -				
- Interest receivable on bank deposits		<u>496</u>	<u>496</u>	<u>307</u>
<b>Total income</b>		<b><u>96,081</u></b>	<b><u>96,081</u></b>	<b><u>91,541</u></b>
<b>Expenditure</b>				
Expenditure on charitable activities	2	<u>90,997</u>	<u>90,997</u>	<u>71,964</u>
<b>Total expenditure</b>		<b><u>90,997</u></b>	<b><u>90,997</u></b>	<b><u>71,964</u></b>
<b>Net income and net movement in funds for the year</b>	3	<b>5,084</b>	<b>5,084</b>	<b>19,577</b>
<b>Reconciliation of funds</b>				
Total funds at 1 January 2022	10	<u>152,686</u>	<u>152,686</u>	<u>133,109</u>
<b>Total funds at 31 December 2022</b>	10	<b><u>157,770</u></b>	<b><u>157,770</u></b>	<b><u>152,686</u></b>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

# **BLUNDELLSANDS PARK TRUST**

## **Balance Sheet as at 31 December 2022**

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	7		9,327		12,436
<b>Current assets</b>					
Debtors	8	3,587		2,079	
Cash at bank		<u>147,407</u>		<u>140,117</u>	
		<u>150,994</u>		<u>142,196</u>	
<b>Creditors: -</b>					
amounts falling due within one year	9	<u>(2,551)</u>		<u>(1,946)</u>	
<b>Net current assets</b>			<u>148,443</u>		<u>140,250</u>
<b>Net assets</b>	11		<u>157,770</u>		<u>152,686</u>
<b>Funds</b>					
<b>Unrestricted funds</b>					
Designated funds	10	9,327		12,436	
General funds	10	<u>148,443</u>		<u>140,250</u>	
			<u>157,770</u>		<u>152,686</u>
<b>Total funds</b>	10		<u>157,770</u>		<u>152,686</u>

Approved by the Board of Trustees on 9<sup>th</sup> October 2023 and signed on their behalf.



**D S Evans**  
**Trustee**

# **BLUNDELLSANDS PARK TRUST**

## **Notes forming part of the financial statements for the year ended 31 December 2022**

### **1.0 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **1.2 Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- income from charitable activities, which comprises subscriptions, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

#### **1.3 Expenditure recognition**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

#### **1.4 Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2022**

#### **1.0 Accounting policies (continued)**

#### **1.4 Tangible fixed assets and depreciation (continued)**

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment      25% reducing balance basis

#### **1.5 Fund accounting**

Funds held by the charity are either: -

- ***Designated funds*** – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- ***Unrestricted general funds*** – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.6 Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2022

#### 2.0 Expenditure on charitable activities

	Un - restricted funds £	Total funds 2022 £	Total funds 2021 £
<b>Provision of Park amenities: -</b>			
Staff salaries and costs	39,528	39,528	35,338
Rates and water	2,444	2,444	2,552
Insurance	1,667	1,667	1,574
Heat and light	440	440	880
Telephone and internet charges	189	189	228
Post and stationery	466	466	385
General park and equipment maintenance	23,722	23,722	13,396
Key renewals	6,100	6,100	3,920
Computer maintenance	823	823	820
Health and safety costs	-	-	713
Staff uniforms and protective clothing	853	853	247
Staff training costs	1,174	1,174	-
Sundry expenses	485	485	720
Depreciation	<u>3,109</u>	<u>3,109</u>	<u>3,767</u>
	<b><u>81,000</u></b>	<b><u>81,000</u></b>	<b><u>64,540</u></b>
<b>Managing and administering the charity: -</b>			
Clerical assistance	3,179	3,179	2,990
Trustees insurance	1,226	1,226	1,416
Accountancy	840	840	960
Legal and professional fees	<u>4,752</u>	<u>4,752</u>	<u>2,058</u>
	<b><u>9,997</u></b>	<b><u>9,997</u></b>	<b><u>7,424</u></b>
<b>Total expenditure on charitable activities</b>	<b><u>90,997</u></b>	<b><u>90,997</u></b>	<b><u>71,964</u></b>

#### 3.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

	2022 £	2021 £
Staff salaries (Note 4.0)	42,707	38,328
Accountancy fees		
Independent examination of the financial statements	840	960
Other services	360	432
Depreciation		
Owned assets (Note 7.0)	3,109	3,767

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2022**

#### **4.0 Staff costs and numbers**

Staff costs were as follows: -

	<b>2022</b>	<b>2021</b>
	£	£
Staff salaries	42,060	37,769
Pension costs	<u>647</u>	<u>559</u>
	<b><u>42,707</u></b>	<b><u>38,328</u></b>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	<b>2022</b>	<b>2021</b>
Park Warden	1	1
Assistant Park Wardens	2	1
Administration	0.5	0.5

#### **5.0 Related party transactions and Trustees' remuneration and expenses**

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,226 (2021: - £1,416) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period.

#### **6.0 Taxation**

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2022

#### 7.0 Tangible fixed assets

	<b>Plant and equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
As at 1 January 2022		
and as at 31 December 2022	<u>70,615</u>	<u>70,615</u>
<b>Depreciation</b>		
As at 1 January 2022	58,179	58,179
Charge for year	<u>3,109</u>	<u>3,109</u>
As at 31 December 2022	<u>61,288</u>	<u>61,288</u>
<b>Net book value</b>		
As at 31 December 2022	<u>9,327</u>	<u>9,327</u>
As at 31 December 2021	<u>12,436</u>	<u>12,436</u>

The charity had capital commitments at 31 December 2022 amounting to £Nil (2021: - £Nil).

#### 8.0 Debtors

	<b>2022</b>	<b>2021</b>
	£	£
Prepayments	2,417	2,079
Other debtors	<u>1,170</u>	-
	<u>3,587</u>	<u>2,079</u>

#### 9.0 Creditors: - amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	£	£
Other creditors	336	327
Other taxes and PAYE	945	355
Accrued expenses	<u>1,270</u>	<u>1,284</u>
	<u>2,551</u>	<u>1,966</u>

## BLUNDELLSANDS PARK TRUST

Notes forming part of the financial statements for the year ended 31 December 2022

### 10.0 Statement of funds

#### Analysis of movements in funds – current year

	At 1 January 2022 £	Incoming £	Outgoing £	Transfers £	At 31 December 2022 £
<b>Designated funds</b>					
<i>Fixed assets fund</i>	12,436	-	(3,109)	-	9,327
<b>General funds</b>	<u>140,250</u>	<u>96,081</u>	<u>(87,888)</u>	-	<u>148,443</u>
<b>Total unrestricted funds</b>	<u>152,686</u>	<u>96,081</u>	<u>(90,997)</u>	-	<u>157,770</u>
<b>Total funds</b>	<u>152,686</u>	<u>96,081</u>	<u>(90,997)</u>	-	<u>157,770</u>

#### Analysis of movements in funds – previous year

	At 1 January 2021	Incoming £	Outgoing £	Transfers £	At 31 December 2021 £
<b>Designated funds</b>					
<i>Fixed assets fund</i>	12,288	-	(3,767)	3,915	12,436
<b>General funds</b>	<u>120,821</u>	<u>91,541</u>	<u>(68,197)</u>	<u>(3,915)</u>	<u>140,250</u>
<b>Total unrestricted funds</b>	<u>133,109</u>	<u>91,541</u>	<u>(71,964)</u>	-	<u>152,686</u>
<b>Total funds</b>	<u>133,109</u>	<u>91,541</u>	<u>(71,964)</u>	-	<u>152,686</u>

**Fixed assets fund** – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

**General funds** – These represent the free funds of the charity, which are not designated for any particular purposes.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2022

#### 11.0 Analysis of net assets between funds

##### Current year

	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	£	£	£
<b>Fund balances at 31 December 2022 are represented by: -</b>			
Tangible fixed assets	9,327	-	9,327
Current assets	-	150,994	150,994
Creditors	-	(2,551)	(2,551)
<b>Total net assets</b>	<b><u>9,327</u></b>	<b><u>148,443</u></b>	<b><u>157,770</u></b>

##### Previous year

	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	£	£	£
<b>Fund balances at 31 December 2021 are represented by: -</b>			
Tangible fixed assets	12,436	-	12,436
Current assets	-	142,196	142,196
Creditors	-	(1,946)	(1,946)
<b>Total net assets</b>	<b><u>12,436</u></b>	<b><u>140,250</u></b>	<b><u>152,686</u></b>

#### 12.0 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £116 (2021: - £107) were due to the fund.

**BLUNDELLSANDS PARK TRUST**

England & Wales - Charity number 702619

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# Accounts

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**BLUNDELLSANDS PARK TRUST**  
**REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

**Registered Charity Number: - 702619**

# **BLUNDELLSANDS PARK TRUST**

## **Contents**

	<b>Page</b>
<b>Legal and administrative information</b>	1
<b>Trustees Report and Statement of Trustees Responsibilities</b>	2 – 6
<b>Independent Examiners Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes forming part of the financial statements</b>	10 – 16

## **BLUNDELLSANDS PARK TRUST**

### **Legal and administrative information**

<b>Board of Trustees</b>	Mrs G Johnston – Chairperson D S Evans Mrs K Parslew (Appointed 31/08/2021) N C Scarborough Miss J A Swift (Resigned 31/08/2021)
<b>Park Warden</b>	P S Anglesea
<b>Working Name</b>	The Key Park
<b>Registered Charity Number</b>	702619
<b>Charity Office</b>	PO Box 8 Liverpool L23 3YX
<b>Independent Examiner</b>	Mr C Sawyer FCCA Sawyer Quine & Co Chartered Certified Accountants 202 Merlin Park Ringtail Road Burscough Ormskirk Lancashire L40 8JY
<b>Bankers</b>	The Royal Bank of Scotland Liverpool Group of Branches 1 Dale Street Liverpool L2 2PP

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2021**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2021.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### **Structure, government and management**

#### *Governing document*

Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

#### *Appointment of Trustees*

Trustees are appointed by the Blundell family.

#### *Trustee induction and training*

The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

#### *Board functioning*

The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

#### *Membership*

Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

#### *Risk management*

The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### *Organisational structure*

Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a weekend warden.

### **Objectives and activities**

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2021**

### **Objectives and activities (continued)**

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

### **Public benefit**

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

### **Achievements and performance**

The charity continues to uphold its main principle of providing a valued amenity to its local community using monies gained through membership. As ever, its primary objective is to continue to maintain the Park to a high standard so that members can fully enjoy its benefits. The Park is a haven of natural beauty which was bestowed upon the residents of Blundellsands over one hundred years ago. The Trustees believe it is their duty to ensure that it remains a place where future generations can enjoy the peace and tranquility as well as the wonders of nature just as much as this and other generations have done.

Every organisation is subject to change and the Park is no exception. During 2021 a few personnel changes took place. Paul Anglesea remains our much-valued Warden and we continue to be grateful for all his hard work and dedication to keeping the Park as lovely as it is.

Early in 2021, John Gerrard, our Weekend Warden, decided it was time to spend more weekend time with his wife Sue and retired after being with us for nearly seven years. John was very popular with members and dogs alike, with his keen sense of humour and readiness to chat. We miss him but wish him well in his retirement. In June we welcomed Sinead Allen as our Weekend Warden. She quickly settled into the role and is enjoying getting to know our members and discovering the delights of the Park in its various seasons.

In order to maintain high standards within the Park, jobs are ever increasing. It was with this in mind that in May the Trustees appointed Kieran Magee as Assistant Warden. Not afraid of hard work, Kieran soon settled in and became a much-valued member of staff. We were always aware that he would probably only stay with us throughout the summer and in September he left in order to take up a new and exciting position in South Wales. We wish Kieran well and are grateful for his hard work whilst he was with us.

The winter of 2020/2021 was a particularly wet one which resulted in the paths needing a great deal of attention. Paul took expert advice on how best to deal with the problem and managed to restore them to good order. Indeed, many members say that they have never seen the paths looking so good.

Given the number of trees in the Park, particular attention is always given to ensuring that they present little danger to members. Each year Stumps Away, who are specialist contractors, carry out a tree survey to assess the state of the trees. As reported in our 2020 Annual Report, it was found that there were many elm trees which were blighted with Dutch Elm Disease. One of the earliest jobs for 2021 was to cut down these dead and brittle trees before they were actually blown down. Of course, we work with Sefton Council's tree officer and always obtain the required permissions before chopping trees down. The tree

## **BLUNDELLSANDS PARK TRUST**

### **Trustees Report for the year ended 31 December 2021**

#### **Achievements and performance (continued)**

felling was widespread across the Park and has been followed up with a tree planting programme using trees which are indigenous to this region.

As with every other year, all mechanical equipment used in the Park is well maintained and serviced as per the manufacturer's recommendations.

The children's play area is as popular as ever. The equipment is checked daily to ensure it is in good order so that we fulfil our obligations for insurance purposes. We continue to upgrade/renew the equipment as and when it is necessary, this year being no exception. All inspection, and servicing of equipment is carried out by Playdale, who are independent specialist contractors in this field.

In August, Joy Swift stepped down as Trustee in order to concentrate on her very successful Murder Mystery business. As a life-long member, Joy's love of the Park and commitment to ensuring its future have benefitted everyone in many ways. Joy updated our IT system which means that we are able to fully function in this digital age. The Trustees wish to record their thanks to Joy and wish her well for the future.

Also in August, we welcomed Kate Parslew as a new Trustee. Kate has been a member of the Park for many years and we know she will be a huge asset. We are very happy that she has joined the team.

For the second year running, key change took place in September and will continue to do so in future. Everything ran very smoothly, and it was lovely for the Trustees to meet members and to hear how much they enjoy the wonderful facility we have. The waiting list to join remains very high as fewer members withdrew their membership. Therefore, for the time being, the waiting list remains closed.

The Trustees are especially grateful for the additional voluntary donations made by many members to help with the upkeep of the Park. We believe that our beautiful space will continue to blossom and flourish as we continue to invest in the future by spending money wisely but also having the courage to make changes as and when they are necessary.

#### **Investment powers**

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

#### **Financial review**

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page eight, expenditure

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2021**

### **Financial review (continued)**

during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page nine shows a satisfactory position with net assets amounting to £152,686. This consists of designated funds of £12,436 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £140,250 for the general running of the charity.

### **Reserves policy**

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

The Trustees have designated £12,436; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

### **Plans for future developments**

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

### **Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **BLUNDELLSANDS PARK TRUST**

### **Trustees Report for the year ended 31 December 2021**

#### **Independent Examiner**

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

#### **Approval**

This report was approved by the Board of Trustees on 17 October 2022 and signed on their behalf.



**Mrs G Johnston**  
**Chairperson**

# **BLUNDELLSANDS PARK TRUST**

## **Independent Examiners Report to the Trustees of Blundellsands Park Trust**

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2021, which are set out on pages eight to sixteen.

### **Responsibilities and basis of report**

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

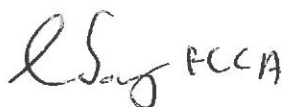
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr C Sawyer FCCA**  
**Sawyer Quine & Co**  
**Chartered Certified Accountants**  
202 Merlin Park  
Ringtail Road  
Burscough  
Ormskirk  
Lancashire  
L40 8JY

Date: - 17 October 2022

## BLUNDELLSANDS PARK TRUST

### Statement of Financial Activities for the year ended 31 December 2021

	Note	Un - restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Income</b>				
Income from charitable activities: -				
- Grants for the provision of park amenities Coronavirus Job Retention Scheme		-	-	1,996
- Subscriptions received		87,334	87,334	78,133
Other trading activities: -				
- Rent received		3,900	3,900	3,900
Income from investments: -				
- Interest receivable on bank deposits		<u>307</u>	<u>307</u>	<u>344</u>
<b>Total income</b>		<b><u>91,541</u></b>	<b><u>91,541</u></b>	<b><u>84,373</u></b>
<b>Expenditure</b>				
Expenditure on charitable activities	2	<u>71,964</u>	<u>71,964</u>	<u>60,613</u>
<b>Total expenditure</b>		<b><u>71,964</u></b>	<b><u>71,964</u></b>	<b><u>60,613</u></b>
<b>Net income and net movement in funds for the year</b>	3	19,577	19,577	23,760
<b>Reconciliation of funds</b>				
Total funds at 1 January 2021	10	<u>133,109</u>	<u>133,109</u>	<u>109,349</u>
<b>Total funds at 31 December 2021</b>	10	<b><u>152,686</u></b>	<b><u>152,686</u></b>	<b><u>133,109</u></b>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

# **BLUNDELLSANDS PARK TRUST**

## **Balance Sheet as at 31 December 2021**

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	7		12,436		12,288
<b>Current assets</b>					
Debtors	8	2,079		2,215	
Cash at bank		<u>140,117</u>		<u>120,489</u>	
		<u>142,196</u>		<u>122,704</u>	
<b>Creditors: -</b>					
amounts falling due within one year	9	<u>(1,946)</u>		<u>(1,883)</u>	
<b>Net current assets</b>			<u>140,250</u>		<u>120,821</u>
<b>Net assets</b>	11		<u>152,686</u>		<u>133,109</u>
<b>Funds</b>					
<b>Unrestricted funds</b>					
Designated funds	10	12,436		12,288	
General funds	10	<u>140,250</u>		<u>120,821</u>	
			<u>152,686</u>		<u>133,109</u>
<b>Total funds</b>	10		<u>152,686</u>		<u>133,109</u>

Approved by the Board of Trustees on 17 October 2022 and signed on their behalf.



**D S Evans**  
**Trustee**

# **BLUNDELLSANDS PARK TRUST**

## **Notes forming part of the financial statements for the year ended 31 December 2021**

### **1.0 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **1.2 Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- income from charitable activities, which comprises grants for the provision of park amenities and subscriptions, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

#### **1.3 Expenditure recognition**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

#### **1.4 Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2021**

#### **1.0 Accounting policies (continued)**

#### **1.4 Tangible fixed assets and depreciation (continued)**

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment      25% reducing balance basis

#### **1.5 Fund accounting**

Funds held by the charity are either: -

- *Designated funds* – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.6 Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2021

#### 2.0 Expenditure on charitable activities

	Un - restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Provision of Park amenities: -</b>			
Staff salaries and costs	35,338	35,338	30,101
Rates and water	2,552	2,552	2,561
Insurance	1,574	1,574	1,522
Heat and light	880	880	662
Telephone and internet charges	228	228	270
Post and stationery	385	385	507
General park and equipment maintenance	13,396	13,396	11,875
Key renewals	3,920	3,920	3,601
Computer maintenance	820	820	660
Health and safety costs	713	713	550
Staff uniforms and protective clothing	247	247	-
Donations	-	-	500
Sundry expenses	720	720	610
Depreciation	<u>3,767</u>	<u>3,767</u>	<u>1,491</u>
	<b><u>64,540</u></b>	<b><u>64,540</u></b>	<b><u>54,910</u></b>
<b>Managing and administering the charity: -</b>			
Clerical assistance	2,990	2,990	2,790
Trustees insurance	1,416	1,416	1,221
Accountancy	960	960	960
Legal and professional fees	<u>2,058</u>	<u>2,058</u>	<u>732</u>
	<b><u>7,424</u></b>	<b><u>7,424</u></b>	<b><u>5,703</u></b>
<b>Total expenditure on charitable activities</b>	<b><u>71,964</u></b>	<b><u>71,964</u></b>	<b><u>60,613</u></b>

#### 3.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

	2021 £	2020 £
Staff salaries (Note 4.0)	38,328	32,891
Accountancy fees		
Independent examination of the financial statements	960	960
Other services	432	432
Depreciation		
Owned assets (Note 7.0)	3,767	1,491

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2021**

#### **4.0 Staff costs and numbers**

Staff costs were as follows: -

	<b>2021</b>	<b>2020</b>
	£	£
Staff salaries	37,769	32,422
Pension costs	<u>559</u>	<u>469</u>
	<b><u>38,328</u></b>	<b><u>32,891</u></b>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	<b>2021</b>	<b>2020</b>
Park Warden	1	1
Park Warden's assistant	1	0.5
Administration	0.5	0.5

#### **5.0 Related party transactions and Trustees' remuneration and expenses**

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,416 (2020: - £1,221) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period

#### **6.0 Taxation**

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2021

#### 7.0 Tangible fixed assets

	Plant and equipment £	Total £
<b>Cost</b>		
As at 1 January 2021	66,700	66,700
Additions	<u>3,915</u>	<u>3,915</u>
As at 31 December 2021	<u>70,615</u>	<u>70,615</u>
<b>Depreciation</b>		
As at 1 January 2021	54,412	54,412
Charge for year	<u>3,767</u>	<u>3,767</u>
As at 31 December 2021	<u>58,179</u>	<u>58,179</u>
<b>Net book value</b>		
As at 31 December 2021	<u>12,436</u>	<u>12,436</u>
As at 31 December 2020	<u>12,288</u>	<u>12,288</u>

The charity had capital commitments at 31 December 2021 amounting to £Nil (2020: - £Nil).

#### 8.0 Debtors

	2021 £	2020 £
Prepayments	<u>2,079</u>	<u>2,215</u>
	<u>2,079</u>	<u>2,215</u>

#### 9.0 Creditors: - amounts falling due within one year

	2021 £	2020 £
Other creditors	327	311
Other taxes and PAYE	335	288
Accrued expenses	<u>1,284</u>	<u>1,284</u>
	<u>1,946</u>	<u>1,883</u>

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2021

#### 10.0 Statement of funds

##### Analysis of movements in funds – current year

	At 1 January 2021 £	Incoming £	Outgoing £	Transfers £	At 31 December 2021 £
<b>Designated funds</b>					
<i>Fixed assets fund</i>	12,288	-	(3,767)	3,915	12,436
<b>General funds</b>	<u>120,821</u>	<u>91,541</u>	<u>(68,197)</u>	<u>(3,915)</u>	<u>140,250</u>
<b>Total unrestricted funds</b>	<u>133,109</u>	<u>91,541</u>	<u>(71,964)</u>	=	<u>152,686</u>
<b>Total funds</b>	<u>133,109</u>	<u>91,541</u>	<u>(71,964)</u>	=	<u>152,686</u>

##### Analysis of movements in funds – previous year

	At 1 January 2020 £	Incoming £	Outgoing £	Transfers £	At 31 December 2020 £
<b>Designated funds</b>					
<i>Fixed assets fund</i>	4,400	-	(1,491)	9,379	12,288
<b>General funds</b>	<u>104,949</u>	<u>84,373</u>	<u>(59,122)</u>	<u>(9,379)</u>	<u>120,821</u>
<b>Total unrestricted funds</b>	<u>109,349</u>	<u>84,373</u>	<u>(60,613)</u>	=	<u>133,109</u>
<b>Total funds</b>	<u>109,349</u>	<u>84,373</u>	<u>(60,613)</u>	=	<u>133,109</u>

*Fixed assets fund* – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

**General funds** – These represent the free funds of the charity, which are not designated for any particular purposes.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2021**

#### **11.0 Analysis of net assets between funds**

##### **Current year**

	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fund balances at 31 December 2021 are represented by: -</b>			
Tangible fixed assets	12,436	-	12,436
Current assets	-	142,196	142,196
Creditors	-	<u>(1,946)</u>	<u>(1,946)</u>
<b>Total net assets</b>	<b><u>12,436</u></b>	<b><u>140,250</u></b>	<b><u>152,686</u></b>

##### **Previous year**

	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fund balances at 31 December 2020 are represented by: -</b>			
Tangible fixed assets	12,288	-	12,288
Current assets	-	122,704	122,704
Creditors	-	<u>(1,883)</u>	<u>(1,883)</u>
<b>Total net assets</b>	<b><u>12,288</u></b>	<b><u>120,821</u></b>	<b><u>133,109</u></b>

#### **12.0 Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £107 (2020: - £91) were due to the fund.

**BLUNDELLSANDS PARK TRUST**

England & Wales - Charity number 702619

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# Accounts

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**BLUNDELLSANDS PARK TRUST**  
**REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2020**

**Registered Charity Number: - 702619**

# **BLUNDELLSANDS PARK TRUST**

## **Contents**

	<b>Page</b>
<b>Legal and administrative information</b>	<b>1</b>
<b>Trustees Report and Statement of Trustees Responsibilities</b>	<b>2 – 6</b>
<b>Independent Examiners Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9</b>
<b>Notes forming part of the financial statements</b>	<b>10 – 16</b>

# **BLUNDELLSANDS PARK TRUST**

## **Legal and administrative information**

### **Board of Trustees**

Mrs G Johnston – Chairperson  
W G Cowley (Resigned 11/02/2020)  
D S Evans  
Mrs K Parslew (Appointed 31/08/2021)  
N C Scarborough (Appointed 07/04/2021)  
Miss J A Swift (Resigned 31/08/2021)

### **Park Warden**

P S Anglesea

### **Working Name**

The Key Park

### **Registered Charity Number**

702619

### **Charity Office**

PO Box 8  
Liverpool  
L23 3YX

### **Independent Examiner**

Mr C Sawyer FCCA  
Sawyer Quine & Co  
Chartered Certified Accountants  
202 Merlin Park  
Ringtail Road  
Burscough  
Ormskirk  
Lancashire  
L40 8JY

### **Bankers**

The Royal Bank of Scotland  
Liverpool Group of Branches  
1 Dale Street  
Liverpool  
L2 2PP

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2020**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2020.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### **Structure, government and management**

#### *Governing document*

Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

#### *Appointment of Trustees*

Trustees are appointed by the Blundell family.

#### *Trustee induction and training*

The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

#### *Board functioning*

The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

#### *Membership*

Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

#### *Risk management*

The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### *Organisational structure*

Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a weekend warden.

### **Objectives and activities**

The key objectives and activities of the charity are: -

“To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2020**

### **Objectives and activities (continued)**

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix.”

### **Public benefit**

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

### **Achievements and performance**

The charity’s principal aim is to provide an amenity to its local community using monies gained through membership fees. Its primary objective is to maintain the Park to a good standard so that members can enjoy its amenities. As ever, Paul, our full-time warden and John our weekend warden, have worked hard throughout the year in order to maintain the high standards which the Trustees expect. Our ancestors kindly bequeathed this beautiful space so that it could be enjoyed by many generations. The Trustees believe that they have a responsibility to preserve and improve on this wonderful heritage.

The early part of 2020 began in a normal manner with the usual array of maintenance jobs being undertaken. However, March brought with it the pandemic and its associated problems and the rest of the year became one like no other before. The Park remained open to members throughout the lockdown but there were strict guidelines about social distancing. For many members and their families it was a haven during a very difficult period.

In line with government guidelines, once the lockdown was imposed, the play area was closed until July when there was an easing of lockdown restrictions. Once opened, various procedures were introduced in order to keep everyone safe such as hand sanitisers, a one way system into and out of the play area and social distance procedures which allowed limited numbers into the area. On the whole, this worked well and members felt safe and reassured.

The biggest change to the membership year which came about as a direct result of the lockdown is that the date for renewal of membership changed from April to September. This meant that members had an extra six months of membership for the year which should have ended in April 2020. However, many members realised that this would mean a further six months without new fee income for the Park and they generously paid their membership fees in advance. The Trustees were very grateful for this as it meant that all jobs for the year were still able to go ahead. Furthermore, it was decided that September seemed to be a better time for membership renewal to take place and so in future it will remain in September.

Blundellsands Lawn Tennis Club sits within the park and the land is leased by the Park. In 2020 it was discovered that tree roots from trees within the Park had grown under one of the tennis courts near to the club’s boundary with the Park. Remedial work was carried out and hopefully this should not happen again.

Since the Park sits in a coastal location it is often subject to high winds and storm conditions. The Trustees take seriously their duty of ensuring that the trees are safe and healthy and for this reason we employ

## **BLUNDELLSANDS PARK TRUST**

### **Trustees Report for the year ended 31 December 2020**

#### **Achievements and performance (continued)**

Stumps Away, specialist contractors, to cut down dangerous branches or whole trees where appropriate. As in 2019, this year a large number of elms had to be cut down as they were blighted with Dutch Elm disease rendering them fragile and dangerous. Some tree planting was carried out in autumn but much more is planned for next year. We continue to work with Sefton Council's tree officer and always obtain permission before trees are cut down.

All mechanical equipment used to help maintain the Park is serviced as per the manufacturer's recommendations.

The wardens continue to undertake all necessary health and safety training.

The play area continues to be a favourite place for the children and this year we purchased another new piece of play equipment which has proved to be very popular. Health and safety is paramount to us and for this reason and for insurance purposes, the equipment is checked daily to ensure it is in good order. An annual inspection and servicing are also carried out by Playdale who are independent specialist contractors. As in former years, we will continue to purchase new equipment as we feel necessary.

In February, Bill Cowley retired as Trustee. Bill's sound common sense and good humour will be very much missed at our monthly Trustees' meetings. We are very grateful for all the hard work and commitment that Bill made to the Park and wish him well for the future. Fortunately, since the year end we have been able to welcome Nick Scarborough as a new Trustee. He has been a member of the Park for many years and we are very happy that he has joined the team.

The Park continues to be much valued by its members, never more so than during this, the strangest of years. There are so many lovely, quiet places within it that sometimes it's hard to believe that we live so close to a big city. Membership continues to be in huge demand and because of this we have closed the waiting list until at least after September 2021 when we renew all membership.

We were able to meet our budget and the Trustees believe that the park will continue to have a promising future. We are especially grateful to the many members who made additional voluntary donations to help with the upkeep of the Park.

The end of 2020 saw the beginning of another Covid lockdown, the world continued to be in the grip of a pandemic and everything still seemed very uncertain. However, the Trustees will strive to ensure that the Park continues to be the beautiful place that it has been for over one hundred years where peace and quiet can be found in the most difficult of times.

#### **Investment powers**

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2020**

### **Financial review**

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page eight; expenditure during the year has been within budget which has resulted in a surplus being generated.

The charity's Balance Sheet as detailed on page nine shows a satisfactory position with net assets amounting to £133,109. This consists of designated funds of £12,288 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £120,821 for the general running of the charity.

### **Reserves policy**

The Trustees consider that a large accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and enhancing the Park.

The Trustees have designated £12,288; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

### **Plans for future developments**

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

### **Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# **BLUNDELLSANDS PARK TRUST**

## **Trustees Report for the year ended 31 December 2020**

### **Statement of Trustees Responsibilities (continued)**

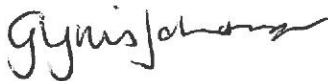
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiner**

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

### **Approval**

This report was approved by the Board of Trustees on 12 October 2021 and signed on their behalf.



**Mrs G Johnston**  
**Chairperson**

# **BLUNDELLSANDS PARK TRUST**

## **Independent Examiners Report to the Trustees of Blundellsands Park Trust**

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2020, which are set out on pages eight to sixteen.

### **Responsibilities and basis of report**

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

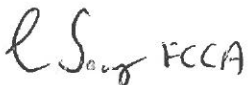
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr C Sawyer FCCA**  
**Sawyer Quine & Co**  
**Chartered Certified Accountants**  
202 Merlin Park  
Ringtail Road  
Burscough  
Ormskirk  
Lancashire  
L40 8JY

Date: - 12 October 2021

## **BLUNDELLSANDS PARK TRUST**

### **Statement of Financial Activities for the year ended 31 December 2020**

	Note	Un - restricted funds £	Total funds 2020 £	Total funds 2019 £
<b>Income</b>				
Donations	2	-	-	250
Income from charitable activities: -				
- Grants for the provision of park amenities Coronavirus Job Retention Scheme		1,996	1,996	-
- Subscriptions received		78,133	78,133	81,333
Other trading activities: -				
- Rent received		3,900	3,900	3,700
Income from investments: -				
- Interest receivable on bank deposits		<u>344</u>	<u>344</u>	<u>391</u>
<b>Total income</b>		<b><u>84,373</u></b>	<b><u>84,373</u></b>	<b><u>85,674</u></b>
<b>Expenditure</b>				
Expenditure on charitable activities	3	<u>60,613</u>	<u>60,613</u>	<u>61,081</u>
<b>Total expenditure</b>		<b><u>60,613</u></b>	<b><u>60,613</u></b>	<b><u>61,081</u></b>
<b>Net income and net movement in funds for the year</b>	4	<b>23,760</b>	<b>23,760</b>	<b>24,593</b>
<b>Reconciliation of funds</b>				
Total funds at 1 January 2020	11	<u>109,349</u>	<u>109,349</u>	<u>84,756</u>
<b>Total funds at 31 December 2020</b>	11	<b><u>133,109</u></b>	<b><u>133,109</u></b>	<b><u>109,349</u></b>

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

# BLUNDELLSANDS PARK TRUST

## Balance Sheet as at 31 December 2020

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		12,288		4,400
<b>Current assets</b>					
Debtors	9	2,215		1,979	
Cash at bank		<u>120,489</u>		<u>104,878</u>	
		<u>122,704</u>		<u>106,857</u>	
<b>Creditors: -</b>					
amounts falling due within one year	10	<u>(1,883)</u>		<u>(1,908)</u>	
<b>Net current assets</b>			<u>120,821</u>		<u>104,949</u>
<b>Net assets</b>	12		<u><b>133,109</b></u>		<u><b>109,349</b></u>
<b>Funds</b>					
<b>Unrestricted funds</b>					
Designated funds	11	12,288		4,400	
General funds	11	<u>120,821</u>		<u>104,949</u>	
			<u>133,109</u>		<u>109,349</u>
<b>Total funds</b>	11		<u><b>133,109</b></u>		<u><b>109,349</b></u>

Approved by the Board of Trustees on 12 October 2021 and signed on their behalf.



**D S Evans**  
**Trustee**

# **BLUNDELLSANDS PARK TRUST**

## **Notes forming part of the financial statements for the year ended 31 December 2020**

### **1.0 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **1.2 Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable;
- income from charitable activities, which comprises grants for the provision of park amenities and subscriptions, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

#### **1.3 Expenditure recognition**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2020**

#### **1.0 Accounting policies (continued)**

#### **1.4 Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment      25% reducing balance basis

#### **1.5 Fund accounting**

Funds held by the charity are either: -

- *Designated funds* – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.6 Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

#### **2.0 Income from donations**

	<b>Un - restricted funds £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Donations			
- Individuals and organisations	=	=	<u>250</u>
	=	=	<u>250</u>

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2020

#### 3.0 Expenditure on charitable activities

	Un - restricted funds £	Total funds 2020 £	Total funds 2019 £
<b>Provision of Park amenities: -</b>			
Staff salaries and costs	30,101	30,101	29,858
Rates and water	2,561	2,561	2,853
Insurance	1,522	1,522	1,475
Heat and light	662	662	557
Telephone and internet charges	270	270	430
Post and stationery	507	507	480
General park and equipment maintenance	11,875	11,875	12,992
Key renewals	3,601	3,601	3,824
Computer maintenance	660	660	990
Health and safety costs	550	550	322
Donations	500	500	-
Sundry expenses	610	610	445
Depreciation	<u>1,491</u>	<u>1,491</u>	<u>1,467</u>
	<b><u>54,910</u></b>	<b><u>54,910</u></b>	<b><u>55,693</u></b>
<b>Managing and administering the charity: -</b>			
Clerical assistance	2,790	2,790	2,890
Trustees insurance	1,221	1,221	1,106
Accountancy	960	960	960
Legal and professional fees	<u>732</u>	<u>732</u>	<u>432</u>
	<b><u>5,703</u></b>	<b><u>5,703</u></b>	<b><u>5,388</u></b>
<b>Total expenditure on charitable activities</b>	<b><u>60,613</u></b>	<b><u>60,613</u></b>	<b><u>61,081</u></b>

#### 4.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

	2020 £	2019 £
Staff salaries (Note 5.0)	32,891	32,748
Accountancy fees		
Independent examination of the financial statements	960	960
Other services	432	432
Depreciation		
Owned assets (Note 8.0)	1,491	1,467

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2020**

#### **5.0 Staff costs and numbers**

Staff costs were as follows: -

	<b>2020</b>	<b>2019</b>
	£	£
Staff salaries	32,422	32,321
Pension costs	<u>469</u>	<u>427</u>
	<b><u>32,891</u></b>	<b><u>32,748</u></b>

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

	<b>2020</b>	<b>2019</b>
Park Warden	1	1
Park Warden's assistant	0.5	0.5
Administration	0.5	0.5

#### **6.0 Related party transactions and Trustees' remuneration and expenses**

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,221 (2019: - £1,106) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period

#### **7.0 Taxation**

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2020

#### 8.0 Tangible fixed assets

	Plant and equipment £	Total £
<b>Cost</b>		
As at 1 January 2020	63,443	63,443
Additions	9,379	9,379
Disposals	<u>(6,121)</u>	<u>(6,121)</u>
As at 31 December 2020	<u>66,701</u>	<u>66,701</u>
<b>Depreciation</b>		
As at 1 January 2020	59,043	59,043
Charge for year	1,491	1,491
On disposals	<u>(6,121)</u>	<u>(6,121)</u>
As at 31 December 2020	<u>54,413</u>	<u>54,413</u>
<b>Net book value</b>		
As at 31 December 2020	<u>12,288</u>	<u>12,288</u>
As at 31 December 2019	<u>4,400</u>	<u>4,400</u>

The charity had capital commitments at 31 December 2020 amounting to £Nil (2019: - £Nil).

#### 9.0 Debtors

	2020 £	2019 £
Prepayments	<u>2,215</u>	<u>1,979</u>
	<u>2,215</u>	<u>1,979</u>

#### 10.0 Creditors: - amounts falling due within one year

	2020 £	2019 £
Other creditors	311	311
Other taxes and PAYE	288	313
Accrued expenses	<u>1,284</u>	<u>1,284</u>
	<u>1,883</u>	<u>1,908</u>

## BLUNDELLSANDS PARK TRUST

### Notes forming part of the financial statements for the year ended 31 December 2020

#### 11.0 Statement of funds

##### Analysis of movements in funds – current year

	At 1 January 2020 £	Incoming £	Outgoing £	Transfers £	At 31 December 2020 £
<b>Designated funds</b>					
<i>Fixed assets fund</i>	4,400	-	(1,491)	9,379	12,288
<b>General funds</b>	<u>104,949</u>	<u>84,373</u>	<u>(59,122)</u>	<u>(9,379)</u>	<u>120,821</u>
<b>Total unrestricted funds</b>	<u>109,349</u>	<u>84,373</u>	<u>(60,613)</u>	=	<u>133,109</u>
<b>Total funds</b>	<u>109,349</u>	<u>84,373</u>	<u>(60,613)</u>	=	<u>133,109</u>

##### Analysis of movements in funds – previous year

	At 1 January 2019 £	Incoming £	Outgoing £	Transfers £	At 31 December 2019 £
<b>Designated funds</b>					
<i>Fixed assets fund</i>	901	-	(1,467)	4,966	4,400
<b>General funds</b>	<u>83,855</u>	<u>85,674</u>	<u>(59,614)</u>	<u>(4,966)</u>	<u>104,949</u>
<b>Total unrestricted funds</b>	<u>84,756</u>	<u>85,674</u>	<u>(61,081)</u>	=	<u>109,349</u>
<b>Total funds</b>	<u>84,756</u>	<u>85,674</u>	<u>(61,081)</u>	=	<u>109,349</u>

*Fixed assets fund* – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

**General funds** – These represent the free funds of the charity, which are not designated for any particular purposes.

## **BLUNDELLSANDS PARK TRUST**

### **Notes forming part of the financial statements for the year ended 31 December 2020**

#### **12.0 Analysis of net assets between funds**

##### **Current year**

	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	£	£	£
<b>Fund balances at 31 December 2020</b>			
<b>are represented by: -</b>			
Tangible fixed assets	12,288	-	12,288
Current assets	-	122,704	122,704
Creditors	-	<u>(1,883)</u>	<u>(1,883)</u>
<b>Total net assets</b>	<b><u>12,288</u></b>	<b><u>120,821</u></b>	<b><u>133,109</u></b>

##### **Previous year**

	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	£	£	£
<b>Fund balances at 31 December 2019</b>			
<b>are represented by: -</b>			
Tangible fixed assets	4,400	-	4,400
Current assets	-	106,857	106,857
Creditors	-	<u>(1,908)</u>	<u>(1,908)</u>
<b>Total net assets</b>	<b><u>4,400</u></b>	<b><u>104,949</u></b>	<b><u>109,349</u></b>

#### **13.0 Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £91 (2019: - £91) were due to the fund.