

REGISTERED COMPANY NUMBER: 02436644 (England and Wales)
REGISTERED CHARITY NUMBER: 702589

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE

D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	J C Francis V Brissett M J Frater Mrs C E Roberts R A C Roman Cllr P Watling J Smith PM Masterman (appointed 17.2.22)
REGISTERED OFFICE	Suites 12 & 15 Hazledine House Central Square Telford Centre Telford Shropshire TF3 4JL
REGISTERED COMPANY NUMBER	02436644 (England and Wales)
REGISTERED CHARITY NUMBER	702589
AUDITORS	D.R.E. & Co. (Audit) Limited 7 Lower Brook Street Oswestry Shropshire SY11 2HG



Telford and Wrekin Council for Voluntary Service

Report of the Trustees

Year ended 31 March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

The principle object of the charity is:-

To promote any charitable purposes for the benefit of the community in the Wrekin area by assisting the work of the statutory authorities and voluntary organisations engaged in advancing education, furthering health, relieving poverty, distress or sickness, or in pursuing any other charitable purpose. The Company may, at the discretion of the Executive, promote any charitable purpose which shall in addition to benefiting the Wrekin area also benefit any other area within the administrative County of Shropshire.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected, nominated or co-opted under the terms of the Memorandum and Article of Association. The charity Trustees are also Directors of the company.

c. Policies adopted for the induction and training of Trustees

Following interview new Trustees receive an induction which includes being given the NCVO publication, The Good Trustee Guide, Charity Commission guidance - CC3 'The Essential Trustee', the Memorandum & Articles of Association and Strategic Plan. In addition, new Trustees are invited to meet with managers and staff in order to develop an understanding of the work of the charity.

d. Organisational structure and decision making

The Executive Board consists of all of the Trustees and meets 4 times per year for ordinary Board meetings. Additional meetings are held as required. A chair and vice chair are appointed by the Trustees. All members of the Board give their time voluntarily and receive no benefits from the Charity. Any incidental expenses incurred in attending meetings are reimbursed if requested. In addition, there are two committees - Finance & Management and Human Resources - which meet 4 times a year respectively. Each committee operates under terms of reference with delegated powers from the Board, is chaired by a member of the Board and reports back to the Board. As required, and from time to time, additional Task and Finish groups are formed by the Trustees to progress specific pieces of work. As an example: a review of the Memorandum and Articles of Association. Day to day operational decisions are made by the Chief Executive Officer, who reports to Trustees at each Board meeting.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular in relation to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to major risks. Work is ongoing to review and document the risks and controls in place.

Objectives and activities

a. Policies and objectives

Our charity's mission is:

To make a positive difference for the residents of Telford and Wrekin through:

- *inspiration, leadership and support to help grow a Voluntary and Community Sector to which citizens can contribute and from which all benefit; and*
- *collaboration with local communities to deliver services to meet their needs and support vulnerable people in particular*

In setting objectives and planning for activities in support of the charity's objects and mission the Trustees have given consideration to public benefit guidance published by the Charity Commission.

b. Strategies for achieving objectives

The charity strategic aims;

- To maximise positive impact for our beneficiaries through innovation and high quality service and support delivery
- To diversify our income sources and develop sustainable income streams over the medium term
- To develop TWCVS as a coherent, integrated organisation with a strong positive reputation amongst all our stakeholders

Activities for achieving objectives

The charity continued to achieve its' current objectives during 2021-2022 through the provision of a range of services to local children and adults – including support for Adult Carers, Young Carers, Information, Advice and Support to parents/carers and children with special educational needs, and support for people with autism. The charity delivers a volunteer recruitment scheme on behalf of European Social Fund and Community Fund.

The charity sold their premises The Glebe Centre and moved all services to the High Street in Telford Centre. Working alongside Charity Partner Telford Centre the new premises will see changes to how people can access their 'front door' (A physical door, digital doors and front facing phone lines). Services are opening up as the team welcome members of the public to access the services in different ways. Throughout the COVID restrictions the team recognise the need for a physical daily presence in our communities.

Work on the charity branding, marketing and communication continues to prove effective and Telford and Wrekin CVS are reaching different sectors. Diversifying income with additional offers is showcasing how Telford and Wrekin CVS can deliver to meet gaps. Telford and Wrekin CVS now support children with autism and have a brand-new programme supporting people living with learning disabilities in the new year.

The charity has been working alongside Telford and Wrekin Council and partners across the voluntary and community sector growing their work on digital inclusion. Telford and Wrekin CVS have created a bank of tablets, laptops and i-Pads to support people to access digital platforms, information advice

and guidance remotely and are teaching people of all ages on how to use several digital platforms. Collaborating with support to buy hardware, kit and data will make a difference borough wide.

The charity has secured funding for a further 2 years to continue to collaborate with and support the Independent Living Centre. Cross referrals from and into the ILC continues to grow. The team are regularly onsite ensuring people coming through the additional 'front door' get information relevant and a whole family response.

The charity has continued to work alongside businesses and corporate partners benefiting from just under £20,000 in donations for the year. They commit all donations to making significant changes to people. The income is added value to other funding and enables extracurricular activity for increased wellbeing for the families.

The Executive Board, under the leadership of the Chair is diverse and innovative, providing challenge and ideas for the now and the future. Sustainability in a moving landscape is important as the charity settle following the turbulence of the pandemic.

Volunteers

The charity actively supports volunteering and values the contributions made, particularly but not only in direct service provision to our service users.

The charity volunteer programme was awarded The Queens Award for Voluntary Service 2016.

Project Overview

All Age Carers: Adult Carers 16+

2020/2021 2021/2022

Active Roll	3469	3575
Wellbeing Checkpoint triage + Info and Advice	783	441
Attendance at activity group/workshop support	109	139
Intensive support	90	16
Referrals	346	150



Information, advice and support for adult carers, who look after a friend or family member who has physical or mental ill health or a disability.

All Age Carers: Young Carers 5-17

2020/2021 2021/2022

Active Roll	558	571
Referrals	82	78
1-1 Support	628	283
Assessments	78	56
Attendance at activity group/workshop support	467	374
Safe and Well Calls	603	206
Wellbeing Packs delivered	336	34



Information, advice and support for young carers 5-17, and their families who look after a family member who has physical or mental ill health or a disability.

All Age Carers: Young Adult Carers 16-25

2020/2021 2021/2022

Active Roll (16-17 years)	131	132
Active Roll (18-25 years)	65	63
Inbetweeners Group Attendance (16-17)	74	21
Inbetweeners Group Attendance (18-25)	94	26



Information, advice and support across Adult and Young Carers projects for carers 16-25, specifically meeting the needs of this age group in the areas of leisure, education and employment.

Telford and Wrekin SENDIASS

2020/2021 2021/2022

Referrals	229	358
Triage Cases	140	243
Email/phone support	315	410
SEN Information Sessions	62	59
Training workshops	18	127
Professional liaison	88	81
Face to face support	21	12



Supporting parents, children and young people with a special educational need or disability in relation to their education, health and social care.

Telford Autism Hub

2020/2021 2021/2022

Referrals	280	300
Phone calls received	1845	1823
Support Sessions	16	15
Drop in sessions	Virtual 100	106
Monthly newsletters	300	325
Webinars hosted	16	20
Diagnostic pathways completed	40	82



Enabling adult individuals to better understand their autistic identity. Providing first point of contact for adult assessments, social opportunities, IAG, 1-1 support, Autism Champion training, Group activities.

New Telford Children's Autism Hub

2021/2022

Active roll	98
Referrals	62
Number of Workshops	7
Attendance Wellbeing groups	20



Launched in January 2022 supporting children and young people 0-18, and their families, who have a diagnosis of autism. Sharing positive experiences through a variety of support.

Wellbeing Independence Partnership WIP Info and Advice Line

	2020/2021	2021/2022
Number of calls	4,577	4,326
Calls Resolved	2,914	2,686
Transferred to Family Connect	1,663	1,633



In collaboration with
AgeUK (Shropshire and

Telford and Wrekin)
being First Point of
Contact on all health and
social care enquiries
throughout the borough.

Community Link Workers

People supported:
NHS Patients
Members of local community groups
Health care staff
Group Activity attendances

2021/2022

3
179
16
29



Supporting clients across
projects to remain well
and independent at home
and in their communities –
signposting to groups,
activities and services
and demonstrating
aids/equipment

A selection of virtual and face-to-face group activities

Adult Carers: Walks; Wellbeing Support Groups; Male Carers Groups; Wellbeing Wrekin and Surrounds' Sketching/Photography/Wildlife/Walks,

Young Adult Carers: 'Inbetweeners' Groups/Meals/Games Nights/Cinema; Army Enrichment Programme; NHS Health Champion programme; Pentabus Writing Course

Young Carers: Youth Club; Scouts Fun Day; Djemba Drumming Workshop; Creative Wellbeing Sessions; Healthy Eating Workshop; UK Youth Parliament

SENDIASS: Support Groups, Shout Out for SEND Groups; Creative Arts Sessions; Wellbeing Sessions; School Transition Event; 'Smash Life' Sessions; Steering Group Meetings

Autism Hub: Drop-In Support Groups; Hosted Support Webinars;

Children's Autism Hub: Coffee and Chat Sessions; Primary Age Family Sessions; DUGOUT Youth Group; Autism West Midlands Workshop

Community Link Workers: Tea and Tech Sessions; 'Creative Me Time' Workshops; Traditional Patchwork Session; Butterfly Card Session; Gentle Movement Sessions

Wellbeing Cafe: Providing 72 free Christmas Baps; Volunteer recruitment of adults with a learning disability – their training, support and help into employment.

A selection of recent feedback across projects

"Many thanks for your call and all your information. You have given me hope". (Adult Carers)

"Thank you for a lovely trip yesterday. It was lovely to have a break from the caring responsibility" (Young

Carers)". he absolutely loved Youth Club - he keeps asking when he can go again" (Young Carers)

"Fantastic service and such lovely people" (SENDIASS)

"We think it's absolutely amazing what IASS do and the SOS Group is wonderful. It's been amazing to see my child be part of something and taken for who she is" (SENDIASS)

"It helps me having people to talk to, I feel less isolated" (SENDIASS SOS

Group)"I'm learning new skills" (Wellbeing Cafe Volunteer)

"I've struggled with friendships since forever..... I've been so extremely lonely through life. Now for the first time in my life I'm gaining friends to talk to" (Adult Autism Hub)

"The best part of the session, for myself and my child was meeting other people" (Children's Autism Hub)

"Thank you for taking the time to listen to me and helping me in what direction to go" (Children's Autism

Hub)"Remarkably professional, friendly and knowledgeable about the activities available" (WIP Line)

"Really impressed with the lady I spoke to. She was kind and understanding" (WIP Line)

"Best breakfast anywhere - everyone is so caring" (Wellbeing Cafe Customer)

"Massively helps with my mental health and overall wellbeing" (Wellbeing Cafe Volunteer)

WIP LINE external Customer Satisfaction Survey - achieved 'Outstanding'

Investment policy and performance

The charity has two permanent endowment funds, one established by the former Telford Development Corporation (TDC), and the Grassroots endowment established through a government match funding programme.

In the year to 31 March 2022 the value of the TDC endowment fund fell by £4,534 (3.43%) to £127,636. Dividend income of £10,581 was received in the year and was expended on overhead costs. The value of the Grassroots endowment fund year to 31 March 2022 fell by £4,462 (3.35%) to £128,883.

Financial review

a. Reserves policy

The charity's policy is to maintain a designated reserve (the Employment Reserve) at a level sufficient to meet three months projected staff costs. This reserve has been maintained at £93,000

b. Principal funding

The principal sources of funding for the year to 31 March 2022 were as follows:

- ♦ Telford & Wrekin Council
- ♦ National Children's Bureau
- ♦ NHS Shropshire, Telford and Wrekin
- ♦ Building Better Opportunities/European Social Fund
- ♦ NHS Charities Together
- ♦ Youth Endowment Fund

c. Material investments policy

The trustees have the power to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the sustainability of the investments and the need for diversification). Income reserves and funds not currently required are invested in interest bearing bank and building society accounts. The trustees continue to appoint Brewin Dolphin to manage their investments. The portfolio was reviewed within the year.

Plans for the future


The charity are discussing, planning and modelling their Strategy for the next few years. The work will include the full staff team, key stakeholders and wider partners and people who use their services.

Looking forward to the opportunities ahead of them over the next 12-15 months, they will:

- ♦ continue to meet targets within existing contracts,
- ♦ ensure learning from and take account of the voices of people who use our services,
- ♦ work with the NHS Shropshire, Telford and Wrekin and MPFT and Telford Council to support people with learning disabilities, autism and/or mental health,
- ♦ provide advice and support to carers facing the reality of financial challenges,
- ♦ support young people with different needs to gain confidence and skills which increase their resilience and employability
- ♦ focus specifically on continuing to increase the diversity of the workforce (paid and voluntary), including the Board of Trustees,
- ♦ develop and maintain relationships with organisations who they will collaborate with to ensure best outcomes for people, and
- ♦ support the newly formed Integrated Care System

Members at the AGM on 18 May 2022 approved the appointment of D.R.E. & Co. Chartered Accountants

Approved by order of the board of trustees on 16 November 2022 and signed on its behalf by:


.....
Mrs C E Roberts – Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

Opinion

We have audited the financial statements of Telford and Wrekin Council for Voluntary Service (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the care and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity SORP (FRS102), employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DRC+Co

D.R.E. & Co. (Audit) Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

16 November 2022

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Contract income	2	92,145	797,013	-	889,158	754,096
Fundraising activities	3	1,452	4,379	-	5,831	19,083
Investment income	4	6,887	1,693	2,010	10,590	8,979
Other income	5	90,102	(3,000)	-	87,102	47,652
Total		190,586	800,085	2,010	992,681	829,810
EXPENDITURE ON						
Raising funds	6	1,736	427	507	2,670	2,987
Charitable activities	7					
Voluntary services		94,184	751,702	4,462	850,348	770,077
Total		95,920	752,129	4,969	853,018	773,064
Net gains/(losses) on investments		(13,422)	(3,304)	(3,923)	(20,649)	58,157
NET INCOME/(EXPENDITURE)		81,244	44,652	(6,882)	119,014	114,903
Transfers between funds	19	66,662	(64,548)	(2,114)	-	-
Net movement in funds		147,906	(19,896)	(8,996)	119,014	114,903
RECONCILIATION OF FUNDS						
Total funds brought forward		294,178	538,573	265,515	1,098,266	983,363
TOTAL FUNDS CARRIED FORWARD		442,084	518,677	256,519	1,217,280	1,098,266

The notes form part of these financial statements

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS						
Tangible assets	14	24,193	-	-	24,193	636,326
Investments	15	<u>623,608</u>	<u>153,504</u>	<u>182,286</u>	<u>959,398</u>	<u>342,872</u>
		647,801	153,504	182,286	983,591	979,198
CURRENT ASSETS						
Debtors	16	140,103	-	-	140,103	140,914
Cash at bank and in hand		<u>(136,863)</u>	<u>365,167</u>	<u>74,233</u>	<u>302,537</u>	<u>156,913</u>
		3,240	365,167	74,233	442,640	297,827
CREDITORS						
Amounts falling due within one year	17	<u>(200,648)</u>	-	-	<u>(200,648)</u>	<u>(135,259)</u>
NET CURRENT ASSETS		<u>(197,408)</u>	<u>365,167</u>	<u>74,233</u>	<u>241,992</u>	<u>162,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		450,393	518,671	256,519	1,225,583	1,141,766
PENSION LIABILITY	20	<u>(8,303)</u>	-	-	<u>(8,303)</u>	<u>(43,500)</u>
NET ASSETS		<u>442,090</u>	<u>518,671</u>	<u>256,519</u>	<u>1,217,280</u>	<u>1,098,266</u>
FUNDS	19					
Unrestricted funds					442,090	294,178
Restricted funds					518,671	538,573
Endowment funds					<u>256,519</u>	<u>265,515</u>
TOTAL FUNDS					<u>1,217,280</u>	<u>1,098,266</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

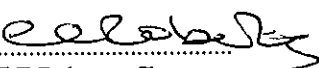
The notes form part of these financial statements

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2022 and were signed on its behalf by:


.....
Mrs C E Roberts - Trustee

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>90,148</u>	<u>(29,666)</u>
Net cash provided by/(used in) operating activities		<u>90,148</u>	<u>(29,666)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,668)	-
Purchase of fixed asset investments		(706,293)	(31,085)
Sale of tangible fixed assets		689,225	-
Sale of fixed asset investments		69,119	38,640
Interest received		<u>10,590</u>	<u>8,979</u>
Net cash provided by investing activities		<u>53,973</u>	<u>16,534</u>
Cash flows from financing activities			
Income attributable to endowment		2,010	4,890
Expenditure attributable to endowment		<u>(507)</u>	<u>(1,609)</u>
Net cash provided by financing activities		<u>1,503</u>	<u>3,281</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		145,624	(9,851)
Cash and cash equivalents at the beginning of the reporting period		<u>156,913</u>	<u>166,764</u>
Cash and cash equivalents at the end of the reporting period		<u>302,537</u>	<u>156,913</u>

The notes form part of these financial statements

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	31.3.22 £	31.3.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	119,014	114,903
Adjustments for:		
Depreciation charges	13,336	16,919
Losses/(gain) on investments	20,649	(58,157)
(Profit)/loss on disposal of fixed assets	(81,760)	754
Interest received	(10,590)	(8,979)
Income attributable to endowment	(2,010)	(4,890)
Expenditure attributable to endowment	507	1,609
Movement in pension liability	(35,197)	(8,042)
Decrease/(increase) in debtors	811	(104,488)
Increase in creditors	<u>65,388</u>	<u>20,705</u>
Net cash provided by/(used in) operations	<u>90,148</u>	<u>(29,666)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>156,913</u>	<u>145,624</u>	<u>302,537</u>
	<u>156,913</u>	<u>145,624</u>	<u>302,537</u>
Total	<u>156,913</u>	<u>145,624</u>	<u>302,537</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Allocation and apportionment of costs

Invoiced costs and staff time are directly allocated to the fund to which they relate.

Management time is recharged on a pro rata basis based on the levels of staff costs attributed to each fund.

Room hire and the use of facilities at the Glebe Centre are recharged to funds on the same basis as they are charged to external users of the facilities.

Fixed assets

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter:

Freehold land	- not provided
Freehold property	- 2% straight line

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fixed assets

Office equipment - 10%, 12.5% and 33% straight line

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by paragraph 28.11 of FRS 102, the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

Financial instruments

The charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party, or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. CONTRACT INCOME	31.3.22	31.3.21
	£	£
Contracts	709,405	691,107
Donations	61,209	-
Services	15,177	2,128
Grants	103,367	60,861
	889,158	754,096
3. FUNDRAISING ACTIVITIES	31.3.22	31.3.21
	£	£
Fundraising events	5,831	19,083
4. INVESTMENT INCOME	31.3.22	31.3.21
	£	£
Deposit account interest	10	135
Investment income	10,580	8,844
	10,590	8,979
5. OTHER INCOME	31.3.22	31.3.21
	£	£
Gain on sale of tangible fixed assets	81,760	-
Service charges received	4,542	47,252
Other incoming resources	800	400
	87,102	47,652
6. RAISING FUNDS	31.3.22	31.3.21
Other trading activities	£	£
Bad debts	-	77

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. RAISING FUNDS - continued

Investment management costs	31.3.22	31.3.21
	£	£
Portfolio management	<u>2,670</u>	<u>2,910</u>
Aggregate amounts	<u>2,670</u>	<u>2,987</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Voluntary services	<u>675,944</u>	<u>4,462</u>	<u>169,942</u>	<u>850,348</u>

8. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Voluntary services	<u>4,462</u>	<u>-</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Voluntary services	<u>162,463</u>	<u>132</u>	<u>7,347</u>	<u>169,942</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	7,347	6,636
Depreciation - owned assets	13,336	16,919
Hire of plant and machinery	1,679	2,984
Other operating leases	2,582	166
(Surplus)/deficit on disposal of fixed assets	<u>(81,760)</u>	<u>754</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	532,005	535,985
Social security costs	23,378	23,477
Other pension costs	9,138	10,900
	<u>564,521</u>	<u>570,362</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administrative	5	5
Service delivery	<u>23</u>	<u>24</u>
	<u>28</u>	<u>29</u>

The average number of full-time equivalent employees (including casual and part-time staff) during the year was 17.68 (2021: 17.39).

No employee received emoluments in excess of £60,000.

Total key management personnel remuneration was £181,472 (2021: £127,389).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Contract income	36,073	718,023	-	754,096
Fundraising activities	1,796	17,287	-	19,083
Investment income	135	3,954	4,890	8,979
Other income	<u>47,652</u>	<u>-</u>	<u>-</u>	<u>47,652</u>
Total	<u>85,656</u>	<u>739,264</u>	<u>4,890</u>	<u>829,810</u>
EXPENDITURE ON				
Raising funds	77	1,301	1,609	2,987
Charitable activities				
Voluntary services	<u>69,879</u>	<u>700,198</u>	<u>-</u>	<u>770,077</u>
Total	<u>69,956</u>	<u>701,499</u>	<u>1,609</u>	<u>773,064</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Net gains on investments	-	26,002	32,155	58,157
NET INCOME	15,700	63,767	35,436	114,903
Transfers between funds	59,566	252	(59,818)	-
Net movement in funds	75,266	64,019	(24,382)	114,903
RECONCILIATION OF FUNDS				
Total funds brought forward	218,914	474,552	289,897	983,363
TOTAL FUNDS CARRIED FORWARD	294,180	538,571	265,515	1,098,266

14. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2021	694,589	50,949	745,538
Additions	-	8,668	8,668
Disposals	(694,589)	(4,737)	(699,326)
At 31 March 2022	-	54,880	54,880
DEPRECIATION			
At 1 April 2021	81,627	27,585	109,212
Charge for year	8,497	4,839	13,336
Eliminated on disposal	(90,124)	(1,737)	(91,861)
At 31 March 2022	-	30,687	30,687
NET BOOK VALUE			
At 31 March 2022	-	24,193	24,193
At 31 March 2021	612,962	23,364	636,326

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	342,872
Additions	706,293
Disposals	(65,357)
Revaluations	<u>(24,410)</u>
At 31 March 2022	<u>959,398</u>
NET BOOK VALUE	
At 31 March 2022	<u>959,398</u>
At 31 March 2021	<u>342,872</u>

The split of investment assets between UK and non-UK is as follows:

	2022 £	2021 £
UK investment assets	411,626	149,034
Non-UK investment assets	<u>547,772</u>	<u>193,838</u>
	<u>959,398</u>	<u>342,872</u>

The charity had the following material investments:

	2022 £	2021 £
JPMORGAN FUNDS LTD US EQUITY INC K GBP NET INC	20,766	13,177
BNY MELLON GLB FDS US EQUITY INCOME E GBP DIS	27,673	22,875
VANGUARD FUNDS PLC S&P 500 UCITS ETF USD DIS	21,334	9,685
SCHRODER UNIT TST ASIAN INCOME L INC	24,621	16,652
NINETY ONE FD MGRS DIVERSIFIED INCOME J 2 GBP	50,279	13,186
VANGUARD INV UK LT US EQTY IDX INSTL PLS INC	25,858	15,524
ISHARES II PLC USD TIPS UCITS ETF GBP DIS	25,916	5,869
JUPITER UT MNGRS JAPAN INCOME Z GBP DIS	24,117	-
BAILLIE GIFFORD AMERICAN W1 DIS	50,890	-
FIDELITY UCITS ICA US QUAL INC UCITS ETF GBP I	20,673	-
LINK FUND SOL LTD TROJAN X INC	29,721	-
MAITLAND INSTL SVC MI SELECT MNGRS BOND INSTL	20,097	-
SCHRODER UNIT TST GBL CITIES REAL EST L DIS	23,663	-
ROBECO CAP GTH FDS ROBEOSAM GBL SDG CREDITS III	33,944	-

If fixed asset investments had not been revalued they would have been included at the historic cost of £945,752.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	105,137	120,322
Other debtors	11,196	-
Prepayments and accrued income	23,770	20,592
	<u>140,103</u>	<u>140,914</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	7,617	21,271
Social security and other taxes	9,435	8,997
VAT	14,100	15,469
Other creditors	1,240	6,369
Accruals and deferred income	168,256	83,153
	<u>200,648</u>	<u>135,259</u>

Included within accruals and deferred income is £160,774 (2021: £71,158) in respect of deferred income. This all relates to grant income received in advance of the year end for services to be provided after the year end.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	35,907	39,583
Between one and five years	98,368	107,614
In more than five years	-	5,843
	<u>134,275</u>	<u>153,040</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	199,220	81,250	68,620	349,090
Employment Reserve	94,958	-	(1,958)	93,000
	294,178	81,250	66,662	442,090
Restricted funds				
Glebe Refurbishment	72,470	(6,791)	(65,679)	-
All Age Carers Service	239,589	4,746	19,605	263,940
IASS Telford	22,773	(9,174)	9,999	23,598
Young Carers	59,732	39,807	(24,439)	75,100
Grassroots Endowment Income	31,605	(2,038)	-	29,567
Adult Carers Reserve	57,084	34	-	57,118
Better Care Fund	-	(4,111)	4,111	-
Building Better Opportunities	-	(1,131)	1,131	-
Telford Autism Hub	17,704	8,515	-	26,219
Wellbeing Hubs Network	493	-	-	493
IASP	29,438	9,999	(9,999)	29,438
Community Cafe	7,685	5,513	-	13,198
Independent Living Centre	-	(723)	723	-
	538,573	44,646	(64,548)	518,671
Endowment funds				
TDC Endowment Fund	132,170	(2,420)	(2,114)	127,636
Grassroots Endowment Fund	133,345	(4,462)	-	128,883
	265,515	(6,882)	(2,114)	256,519
TOTAL FUNDS	1,098,266	119,014	-	1,217,280

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	190,586	(95,914)	(13,422)	81,250
Restricted funds				
Glebe Refurbishment	(3,000)	(3,791)	-	(6,791)
All Age Carers Service	271,258	(266,512)	-	4,746
IASS Telford	74,600	(83,774)	-	(9,174)
Young Carers	127,445	(87,638)	-	39,807
Grassroots Endowment Income	1,693	(427)	(3,304)	(2,038)
Adult Carers Reserve	7,525	(7,491)	-	34
Better Care Fund	30,000	(34,111)	-	(4,111)
Building Better Opportunities	29,042	(30,173)	-	(1,131)
Telford Autism Hub	98,688	(90,173)	-	8,515
IASP	10,000	(1)	-	9,999
Community Cafe	26,685	(21,172)	-	5,513
Youth Endowment Fund	15,225	(15,225)	-	-
Independent Living Centre	45,834	(46,557)	-	(723)
Charities Together	26,488	(26,488)	-	-
Children and Young People Autism Hub	38,602	(38,602)	-	-
	800,085	(752,135)	(3,304)	44,646
Endowment funds				
TDC Endowment Fund	2,010	(507)	(3,923)	(2,420)
Grassroots Endowment Fund	-	(4,462)	-	(4,462)
	2,010	(4,969)	(3,923)	(6,882)
TOTAL FUNDS	992,681	(853,018)	(20,649)	119,014

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	108,732	15,698	74,790	199,220
Employment Reserve	<u>110,182</u>	<u>-</u>	<u>(15,224)</u>	<u>94,958</u>
	218,914	15,698	59,566	294,178
Restricted funds				
Glebe Refurbishment	78,157	(5,687)	-	72,470
All Age Carers Service	219,456	(2,620)	22,753	239,589
IASS Telford	22,502	271	-	22,773
Young Carers	52,492	30,897	(23,657)	59,732
Grassroots Endowment Income	2,950	28,655	-	31,605
Adult Carers Reserve	55,455	1,629	-	57,084
Better Care Fund	-	340	(340)	-
Building Better Opportunities	-	(252)	252	-
Telford Autism Hub	11,920	5,784	-	17,704
Wellbeing Hubs Network	493	-	-	493
IASP	28,953	485	-	29,438
Community Cafe	2,174	5,511	-	7,685
Independent Living Centre	<u>-</u>	<u>(1,244)</u>	<u>1,244</u>	<u>-</u>
	474,552	63,769	252	538,573
Endowment funds				
TDC Endowment Fund	156,552	35,436	(59,818)	132,170
Grassroots Endowment Fund	<u>133,345</u>	<u>-</u>	<u>-</u>	<u>133,345</u>
	<u>289,897</u>	<u>35,436</u>	<u>(59,818)</u>	<u>265,515</u>
TOTAL FUNDS	<u>983,363</u>	<u>114,903</u>	<u>-</u>	<u>1,098,266</u>

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	85,656	(69,958)	-	15,698
Restricted funds				
Glebe Refurbishment	-	(5,687)	-	(5,687)
All Age Carers Service	291,838	(294,458)	-	(2,620)
IASS Telford	73,998	(73,727)	-	271
Young Carers	106,765	(75,868)	-	30,897
Grassroots Endowment Income	3,954	(1,301)	26,002	28,655
Adult Carers Reserve	7,374	(5,745)	-	1,629
Better Care Fund	30,000	(29,660)	-	340
Building Better Opportunities	28,298	(28,550)	-	(252)
Telford Autism Hub	100,343	(94,559)	-	5,784
IASP	27,882	(27,397)	-	485
Community Cafe	23,799	(18,288)	-	5,511
Youth Endowment Fund	11,680	(11,680)	-	-
Independent Living Centre	33,333	(34,577)	-	(1,244)
	739,264	(701,497)	26,002	63,769
Endowment funds				
TDC Endowment Fund	4,890	(1,609)	32,155	35,436
TOTAL FUNDS	829,810	(773,064)	58,157	114,903

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	108,732	96,948	143,410	349,090
Employment Reserve	<u>110,182</u>	<u>-</u>	<u>(17,182)</u>	<u>93,000</u>
	218,914	96,948	126,228	442,090
Restricted funds				
Glebe Refurbishment	78,157	(12,478)	(65,679)	-
All Age Carers Service	219,456	2,126	42,358	263,940
IASS Telford	22,502	(8,903)	9,999	23,598
Young Carers	52,492	70,704	(48,096)	75,100
Grassroots Endowment Income	2,950	26,617	-	29,567
Adult Carers Reserve	55,455	1,663	-	57,118
Better Care Fund	-	(3,771)	3,771	-
Building Better Opportunities	-	(1,383)	1,383	-
Telford Autism Hub	11,920	14,299	-	26,219
Wellbeing Hubs Network	493	-	-	493
IASP	28,953	10,484	(9,999)	29,438
Community Cafe	2,174	11,024	-	13,198
Independent Living Centre	<u>-</u>	<u>(1,967)</u>	<u>1,967</u>	<u>-</u>
	474,552	108,415	(64,296)	518,671
Endowment funds				
TDC Endowment Fund	156,552	33,016	(61,932)	127,636
Grassroots Endowment Fund	<u>133,345</u>	<u>(4,462)</u>	<u>-</u>	<u>128,883</u>
	<u>289,897</u>	<u>28,554</u>	<u>(61,932)</u>	<u>256,519</u>
TOTAL FUNDS	<u>983,363</u>	<u>233,917</u>	<u>-</u>	<u>1,217,280</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	276,242	(165,872)	(13,422)	96,948
Restricted funds				
Glebe Refurbishment	(3,000)	(9,478)	-	(12,478)
All Age Carers Service	563,096	(560,970)	-	2,126
IASS Telford	148,598	(157,501)	-	(8,903)
Young Carers	234,210	(163,506)	-	70,704
Grassroots Endowment Income	5,647	(1,728)	22,698	26,617
Adult Carers Reserve	14,899	(13,236)	-	1,663
Better Care Fund	60,000	(63,771)	-	(3,771)
Building Better Opportunities	57,340	(58,723)	-	(1,383)
Telford Autism Hub	199,031	(184,732)	-	14,299
IASP	37,882	(27,398)	-	10,484
Community Cafe	50,484	(39,460)	-	11,024
Youth Endowment Fund	26,905	(26,905)	-	-
Independent Living Centre	79,167	(81,134)	-	(1,967)
Charities Together	26,488	(26,488)	-	-
Children and Young People Autism Hub	38,602	(38,602)	-	-
	1,539,349	(1,453,632)	22,698	108,415
Endowment funds				
TDC Endowment Fund	6,900	(2,116)	28,232	33,016
Grassroots Endowment Fund	-	(4,462)	-	(4,462)
	6,900	(6,578)	28,232	28,554
TOTAL FUNDS	1,822,491	(1,626,082)	37,508	233,917

Employment Reserve

This represents a redundancy provision based upon a calculation of having to pay 3 months salary.

Glebe Refurbishment

This fund was created following the receipt of £100,000 from a local trust for the purpose of refurbishing and improving the Glebe Centre.

All Age Carers Service

Funded by Telford and Wrekin Council, the service provides information, advice and support to unpaid family carers. Service provision includes support groups, respite activities and individual support sessions.

IASS Telford

A county-wide project funded jointly by Telford and Wrekin Council and Shropshire Council. The service provides information, advice and support to parents and carers of children with special educational needs.

Young Carers

Funded by Telford and Wrekin Council, this project supports children and young people who are in an unpaid caring role. The service provides information, advice, support and respite activities to Young Carers living in Telford.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Grassroots Endowment Income

Income from the investment of the Grassroots Endowment fund. The income is to provide small grants to local charities and voluntary sector groups to facilitate their work with the local community.

Adult Carers Reserve

Funded by Telford and Wrekin Council, this project supports people who are in an unpaid caring role. The service provides information, advice, support and respite activities to Adult Carers living in Telford.

Better Care Fund

Income provided by Telford and Wrekin CCG to deliver a voluntary sector coordinators post. Working closely alongside GP surgeries, the post is based within the rapid response team supporting vulnerable adults to remain cared for out of hospital and in their community.

Building Better Opportunities

Jointly funded by the European Social Fund and the Big Lottery Fund to focus on tackling the root causes of poverty, promote social inclusion and drive local jobs and growth in Telford, the fund provides pre-employment support for disadvantaged people aged 19 and over who are not in work.

Telford Autism Hub

Funded by Telford and Wrekin CCG, the hub provides information, advice and guidance to people over the age of 16 years living with autism. The hub supports people to gain a diagnosis and to play an active part in their community. The hub provides access to appropriate housing, finance, education, volunteering and employment. The hub sub contracts to Autism West Midlands for expert person centred advice.

Wellbeing Hubs Network

A network of organisations providing peer support, wellbeing activities and information, advice and guidance for people living within their community.

IASP

Funding received from the National Children's Bureau to provide children and young people and their families with information, advice and guidance on special educational needs.

Community Café

A safe space providing meals to people needing support. A bespoke volunteer placement scheme supporting people to access workplace experience and to move into employment. The café provides information, advice and guidance within the community of Madeley.

Independent Living Centre

A space provided to offer both preventative and responsive support to individuals to enable them and their families to live well and safe in their community. Individuals are able to receive support around daily living as the centre offers wide ranging information, advice and signposting to address the needs of residents.

Charities Together

Funded by NHS Charities together the programme supports people to remain well and independent at home and in their communities. The project is supporting people who; experience inequalities in health, prepare people of working age to be better prepared for older age and targets people with poor mental health that need support.

Children and Young People Autism Hub

Funded by NHS Shropshire Telford and Wrekin and Telford and Wrekin Council, the hub provides information, advice and guidance to children aged 5-18 and their families who have a diagnosis of autism. The hub provide family activities, workshops and person centred support to the whole family.

Youth Endowment Fund

The YEF funding is to attempt to put early intervention at the heart of efforts to tackle youth offending focussing on 10 to 14 year olds who are at risk of being drawn into crime and violence.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

TDC Endowment Fund

The endowment was created in 1991 with the receipt of £100,000 from Telford Development Corporation to replace grant funding received previously. Income from the investments made are credited to unrestricted funds to support the core running costs of CVS.

Grassroots Endowment Fund

An Endowment Fund was created through a combination of donations and match funding from central government between 2008 and 2010. Income generated from the investment of the Endowment Fund is to be used to provide grants to local voluntary and community organisations.

Transfers between funds

Transfers between funds represent the recharges of management time and room hire as detailed in the allocation and apportionment of costs accounting policy, along with the partial release of the employment reserve to cover redundancy costs paid in the year and the use of general funds to cover any deficits in restricted funds at the year end.

20. EMPLOYEE BENEFIT OBLIGATIONS

Scheme: TPT Retirement Solutions - The Growth Plan

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,321,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each year on 1 April)

The recovery plan contributes are allocated to each participating employer in line with estimated share of the Series 1 and Series 2 scheme liabilities.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31.3.22	31.3.21	31.3.20
	(£s)	(£s)	(£s)
Present value of provision	8,303	43,500	51,542

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	31.3.22	31.3.21
	(£s)	(£s)
Provision at start of period	43,500	51,542
Unwinding of the discount factor (interest expense)	251	1,157
Deficit contribution paid	(11,008)	(10,687)
Remeasurements - impact of any change in assumptions	(191)	1,488
Remeasurements - amendments to contribution schedule	(24,249)	-
Provision at end of period	8,303	43,500

INCOME AND EXPENDITURE IMPACT

	31.3.22	31.3.21
	(£s)	(£s)
Interest expense	251	1,157
Remeasurements - impact of any change in assumptions	(191)	1,488
Remeasurements - amendments to the contribution schedule	(24,249)	-

ASSUMPTIONS

	31.3.22	31.3.21	31.3.20
	% per annum	% per annum	% per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the Association and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

	31.3.22	31.3.21	31.3.20
Year ending	(£s)	(£s)	(£s)
Year 1	3,025	11,008	10,687
Year 2	3,025	11,338	11,008
Year 3	2,521	11,679	11,338
Year 4	-	10,024	11,679
Year 5	-	-	10,024

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

It is these contributions that have been used to derive the charity's balance sheet liability.

21. RELATED PARTY DISCLOSURES

During the year, the trustees Mrs C E Roberts and Mrs J Smith were reimbursed expenses of £513 (2021: £nil) and £81 (2021: £nil) respectively. There were no balances owed to or from any related parties at 31 March 2022 or 31 March 2021.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Contract income		
Contracts	709,405	691,107
Donations	61,209	-
Services	15,177	2,128
Grants	<u>103,367</u>	<u>60,861</u>
	889,158	754,096
Fundraising activities		
Fundraising events	5,831	19,083
Investment income		
Deposit account interest	10	135
Investment income	<u>10,580</u>	<u>8,844</u>
	10,590	8,979
Other income		
Gain on sale of tangible fixed assets	81,760	-
Service charges received	4,542	47,252
Other incoming resources	<u>800</u>	<u>400</u>
	<u>87,102</u>	<u>47,652</u>
Total incoming resources	992,681	829,810
EXPENDITURE		
Other trading activities		
Bad debts	-	77
Investment management costs		
Portfolio management	2,670	2,910
Charitable activities		
Wages	429,887	450,929
Social security	17,901	20,173
Pensions	5,689	6,291
Hire of plant and machinery	1,679	2,984
Insurance, rent, rates and power	109,711	56,287
Telephone	3,931	6,906
Printing, postage & stationery	5,589	1,795
Advertising	321	610
Sundries	8,045	1,003
Professional fees	20,670	21,188
Carried forward	<u>603,423</u>	<u>568,166</u>

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**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	603,423	568,166
Training	7,354	3,354
Service contracts	10,670	10,699
Subscriptions & membership	788	821
DBS / payroll charges	993	527
IT & website	22,581	22,043
Activities	24,992	17,917
Expenses	3,231	1,332
Depreciation	1,912	6,159
Grants paid	4,462	-
	680,406	631,018
Support costs		
Management		
Wages	102,118	85,056
Social security	5,477	3,304
Pensions	3,449	4,609
Other operating leases	2,582	166
Insurance, rent, rates & power	21,618	6,636
Telephone	1,933	1,481
Printing, postage & stationery	2,131	48
Sundries	7,896	3,008
Professional fees	1,544	3,701
IT & website	25,378	8,560
Subscriptions & membership	35	35
Service contracts	876	3,138
Depreciation	11,424	10,760
Loss on sale of tangible fixed assets	-	754
Amendments to contribution schedule	(24,249)	-
Interest on pension scheme liabilities	251	1,157
	162,463	132,413
Finance		
Bank charges	132	10
Governance costs		
Auditors' remuneration	7,347	6,636
Total resources expended	853,018	773,064
Net income before gains and losses	139,663	56,746
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,762	1,615
Unrealised gains/(losses) on fixed asset investments	(24,411)	56,542
Net income	119,014	114,903

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