

REGISTERED COMPANY NUMBER: 02436644 (England and Wales)
REGISTERED CHARITY NUMBER: 702589

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE

D.R.E. & Co. (Audit) Limited
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	S M Palmer (resigned 3.6.20) J C Francis V Brissett M J Frater Ms R C Evans (resigned 1.5.20) Mrs C E Roberts R A C Roman Cllr P Watling (appointed 23.6.20) J Smith (appointed 9.12.20)
REGISTERED OFFICE	Suites 12 & 15 Hazledine House Central Square Telford Centre Telford Shropshire TF3 4JL
REGISTERED COMPANY NUMBER	02436644 (England and Wales)
REGISTERED CHARITY NUMBER	702589
AUDITORS	D.R.E. & Co. (Audit) Limited 7 Lower Brook Street Oswestry Shropshire SY11 2HG

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Our charity's mission is :

To make a positive difference for the residents of Telford and Wrekin and Shropshire through:

- inspiration, leadership and support to help grow a Voluntary and Community Sector to which citizens can contribute and from which all benefit; and
- collaboration with local communities to deliver services to meet their needs and support vulnerable people in particular.

In setting objectives and planning for activities in support of the charity's objects and mission, the trustees have given consideration to revised public benefit guidance published by the Charity Commission.

b. Strategies for achieving objectives

The charity's strategic aims:

- To maximise positive impact for our beneficiaries through innovation and high quality service and support delivery.
- To diversify our income sources and develop sustainable income streams over the medium term.
- To develop as a coherent, integrated organisation with a strong positive reputation amongst all our stakeholders.

c. Activities for achieving objectives

The charity continued to achieve its' current objectives during 2020-2021 through the provision of a range of services to local children and adults - including support for Adult Carers, Young Carers, Information, Advice and Support to parents/carers and children with special educational needs, and support for people with autism. The charity delivers a volunteer recruitment scheme on behalf of European Social Fund and Community Fund.

Due to COVID-19 at the year end March 2020 the charity's investments suffered a loss showing an unpredicted deficit in the accounts. The investments recovered during the year back to pre-COVID-19 levels, resulting in the inflated gain shown in this years accounts.

d. Volunteers

The charity actively supports volunteering and values the contributions made, particularly but not only in direct service provision to our service users.

The Young Carers volunteer programme was awarded The Queens Award for Voluntary Service 2016.

ACHIEVEMENT AND PERFORMANCE

a. Going concern

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

b. Review of activities

Due to COVID-19, the charity's staff were relocated to working from home. The IT and phone infrastructure ensured business continuity. The Glebe Centre was closed to tenants and room hire ceased.

Despite the challenges, the charity continued to provide both Adult Carers and Young Carers services under one single contract with Telford & Wrekin Council and Telford & Wrekin Clinical Commissioning Group. The team made 2379 wellbeing calls, developed a carers pass for family carers travel for essential needs during lockdown whereby 342 passes were issued and coordinated carers vaccines across Telford where a total of 384 adults and children attended virtual activities and 394 carers received wellbeing packs delivered to their front door.

The Information, Advice and Support Service (IASS) is delivered on behalf of Telford and Wrekin Council and Telford Clinical Commissioning Group. Additional competitive funding continues to be available from the National Children's Bureau. The team delivered 64 online workshops for parents and carers, ensured that 154 carers were provided with individual support and ensured that 75 young people with SEND were supported. A total of 264 referrals were received during the year.

Telford Autism Hub have continued to provide support to people over the aged of 16 years living with autism. The team received 184 referrals, delivered online workshops of which 94 people attended and online wellbeing sessions reaching out to 228 people and allowed 20 organisations to take part in autism champion training.

The Independent Living Centre (ILC) is funded by Telford & Wrekin Council. The ILC was commissioned in the spring of 2020 to offer both preventative and responsive support to individuals to enable them and their families to live well and safe in their community. People are able to receive support around daily living and it offers wide ranging information, advice and signposting to address the needs of residents which enables individuals and their family to make decisions to enhance life choices. A purpose built environment has enabled the centre to provide a 'show home' with built in features to both physically and digitally promote independent living and to reduce costs of care and support needs using modern technology and Assistive Equipment solutions. On-site TEC (Technology Enabled Care), Sensory & Visual Impairment and Occupation Therapy equipment enables people to 'try before they buy' to find the solutions they need to maintain independence in their own homes.

The Charity continues to engage with the VCS through partnership working on common themes and some collaborative projects.

The Charity employs one role operating alongside Rapid response within Telford. The community-based support worker provides assisted signposting to members of the community with the aim to reduce hospital admissions. The contract is a subcontract arrangement with Age UK Shropshire and Telford.

The Wellbeing Independence Partnership is delivered on behalf of Telford and Wrekin Council. In its second year it is delivered alongside partners Age UK Shropshire, Telford & Wrekin and Taking part we provide information, advice and guidance to members of the public seeking support with adult social care. A total of 2,204 calls were received. Many of the calls move onto further individual contacts.

We continue to be a delivery partner on a project joint funded by the European Social Fund and Lottery Community Fund. We source and support placements for people over the age of 19 who are furthest way from the job market into volunteer placements. The overall project is to support people into employment.

The charity continues to deliver a community café. The place is a safe environment for vulnerable people to access information, advice and guidance. The café was closed for most of the year. In spite of the closure, 9 volunteer placements were provided. It hosted 2 breakfast meetings for the VCSE. The charity ensure that 40 free Christmas meals were given in collaboration with one of our business partners. The café supported the national initiative to feed children in school holidays.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Following external assessment, the charity was awarded Trusted Charity Mark- Level 1. The charity scored highly across all 11 areas. Scoring particularly high in governance. 'It has a strong, skilled and committed Board of Trustees, who alongside the Senior Management Team, demonstrate clear leadership to the organisation in providing a quality service to a wide range of users. It has built strong partnerships and robust monitoring systems and has continued to provide an impactful service to users during the Lockdown period.'

c. Fundraising activities / income generation

The charity received cash donations of £18,601 (2020: £21,764) during the year.

A total of 4 local businesses engaged with our community café providing monetary support and in-kind donations.

The charity continues to engage in a number of other small scale income generation opportunities, including provision of training and payroll services.

A number of COVID-19 grants were received during the year supporting the Charity with immediate and ongoing recovery. In areas worse effected such as the Glebe Centre and Madeley Community Café, covid restrictions continued beyond March 2021, so part of these grants will support this recovery in 2021/22.

d. Investment policy and performance

The charity has two permanent endowment funds, one established by the former Telford Development Corporation (TDC), and the Grassroots endowment established through a government match funding programme.

In the year to 31 March 2021 the value of the TDC endowment fund increased by £31,297 (19.77%) to £189,574. Dividend income of £4,890 was received in the year and was expended on overhead costs.

Grassroots fell by £19,306 (14.41%) to £153,298. The Grassroots endowment fund generated income of £3,954 in the year to 31 March 2021 which was expended on overhead costs.

FINANCIAL REVIEW

a. Financial position

The charity's financial position is shown in the Statement of Financial Activities and Balance Sheet. A surplus of £114,902 (2020: Deficit of £53,816) has been produced.

The charity has a material liability in respect of a multi-employer pension scheme. Further details of this liability are given in note 20.

b. Principal funding

The principal sources of funding for the year to 31 March 2021 were as follows:

- Telford & Wrekin Council / CCG	£603,973
- Age UK Shropshire and Telford	£30,000
- Building Better Opportunities / European Social Fund	£29,636
- National Children's Bureau	£27,882
- The National Lottery Community Fund	£25,000
- Youth Endowment Fund	£20,260

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

c. Material investments policy

The trustees have the power to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the sustainability of the investments and the need for diversification).

Income reserves and funds not currently required are invested in interest bearing bank and building society accounts.

The trustees continue to appoint Brewin Dolphin to manage their investments. The portfolio was reviewed within the year.

d. Reserves policy

The charity's policy is to maintain a designated reserve (the Employment Reserve) at a level sufficient to meet three months projected staff costs. This reserve has been maintained at £94,958.

A full list of funds is included at note 19 to the financial accounts detailing the amounts available at the end of the year and the source and application of those funds.

FUTURE PLANS

The charity aims to continue to provide existing core services under contract to Local Authorities, Clinical Commissioning Groups and other agencies for the benefit of local people and communities.

Following the appointment of a new Chair during the year the charity will build upon learning from the year. Working collaboratively across many partner colleagues both within the VCSE sector in Telford, Telford and Wrekin Council and Midland Partnerships Foundation Trust. The charity multi agency response is unique. Bringing partners into one office environment working across data platforms. The embedded way of working decreases duplication, cross pollination of skill set and offers best value for money. The whole family response is invaluable to sourcing the right support for the customer of any age. We support many families at different parts of their journey. As a child, young person, adult or someone older TWCVS has a unique delivery of services which our often accessed at several different points in a person's lifetime.

The Executive Board of Trustees have decided their owned premise, The Glebe Centre, is no longer financially sustainable. To progress into the future TWCVS have secured new town centre accommodation bringing the charity to the high street. Exploring and maximising the new location and opportunities TWCVS will identify opportunities which can be generated, ensuring that this is in line with the overall objectives, values and principles of the charity.

As disclosed in note 22 the property was sold after the year end.

Members at the forthcoming AGM are expected to approve the reappointment of D.R.E & Co. (Audit) Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

The principle object of the charity is:-

To promote any charitable purposes for the benefit of the community in the Wrekin area by assisting the work of the statutory authorities and voluntary organisations engaged in advancing education, furthering health, relieving poverty, distress or sickness, or in pursuing any other charitable purpose. The Company may, at the discretion of the Executive, promote any charitable purpose which shall in addition to benefiting the Wrekin area also benefit any other area within the administrative County of Shropshire.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected, nominated or co-opted under the terms of the Memorandum and Article of Association. The charity Trustees are also Directors of the company.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

c. Organisational structure and decision making

The Executive Board consists of all of the Trustees and meets 4 times per year for ordinary Board meetings. Additional meetings are held as required. A chair and vice chair are appointed by the Trustees.

All members of the Board give their time voluntarily and receive no benefits from the Charity. Any incidental expenses incurred in attending meetings are reimbursed if requested.

In addition, there are three committees - Finance & Management, Business Engagement and Human Resources - which meet 4 times a year respectively. Each committee operates under terms of reference with delegated powers from the Board, is chaired by a member of the Board and reports back to the Board.

Day to day operational decisions are made by the Chief Executive Officer, who reports to Trustees at each Board meeting.

d. Policies adopted for the induction and training of Trustees

Following interview new Trustees receive an induction which includes being given the NCVO publication, The Good Trustee Guide, Charity Commission guidance - CC3 'The Essential Trustee', the Memorandum & Articles of Association and Strategic Plan. In addition, new Trustees are invited to meet with managers and staff in order to develop an understanding of the work of the charity.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular in relation to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to major risks. Work is ongoing to review and document the risks and controls in place

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Telford and Wrekin Council for Voluntary Service for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the board of trustees on 1 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C E Roberts', written in a cursive style.

Mrs C E Roberts - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

Opinion

We have audited the financial statements of Telford and Wrekin Council for Voluntary Service (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the care and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity SORP (FRS102), employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

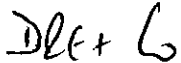
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



D.R.E. & Co. (Audit) Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

1 December 2021

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Contract income	2	36,073	718,022	-	754,095	695,836
Fundraising activities	3	1,796	17,288	-	19,084	22,133
Investment income	4	135	3,954	4,890	8,979	10,122
Other income	5	47,652	-	-	47,652	63,493
Total		85,656	739,264	4,890	829,810	791,584
 EXPENDITURE ON						
Raising funds	6	77	1,301	1,609	2,987	2,804
Charitable activities	7					
Voluntary services		69,879	700,198	-	770,077	814,262
Total		69,956	701,499	1,609	773,064	817,066
Net gains/(losses) on investments		-	26,002	32,155	58,157	(28,334)
NET INCOME/(EXPENDITURE)		15,700	63,767	35,436	114,903	(53,816)
Transfers between funds	19	59,566	252	(59,818)	-	-
Net movement in funds		75,266	64,019	(24,382)	114,903	(53,816)
 RECONCILIATION OF FUNDS						
Total funds brought forward		218,914	474,552	289,897	983,363	1,037,179
 TOTAL FUNDS CARRIED FORWARD		294,180	538,571	265,515	1,098,266	983,363

The notes form part of these financial statements

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS						
Tangible assets	14	553,253	83,073	-	636,326	653,999
Investments	15	-	153,298	189,574	342,872	292,269
		<u>553,253</u>	<u>236,371</u>	<u>189,574</u>	<u>979,198</u>	<u>946,268</u>
CURRENT ASSETS						
Debtors	16	140,914	-	-	140,914	36,427
Cash at bank and in hand		(221,230)	302,202	75,941	156,913	166,764
		<u>(80,316)</u>	<u>302,202</u>	<u>75,941</u>	<u>297,827</u>	<u>203,191</u>
CREDITORS						
Amounts falling due within one year	17	(135,259)	-	-	(135,259)	(114,554)
		<u>(135,259)</u>	<u>-</u>	<u>-</u>	<u>(135,259)</u>	<u>(114,554)</u>
NET CURRENT ASSETS		<u>(215,575)</u>	<u>302,202</u>	<u>75,941</u>	<u>162,568</u>	<u>88,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>337,678</u>	<u>538,573</u>	<u>265,515</u>	<u>1,141,766</u>	<u>1,034,905</u>
PENSION LIABILITY	20	(43,500)	-	-	(43,500)	(51,542)
		<u>(43,500)</u>	<u>-</u>	<u>-</u>	<u>(43,500)</u>	<u>(51,542)</u>
NET ASSETS		<u>294,178</u>	<u>538,573</u>	<u>265,515</u>	<u>1,098,266</u>	<u>983,363</u>
FUNDS	19					
Unrestricted funds					294,178	218,914
Restricted funds					538,573	474,552
Endowment funds					265,515	289,897
TOTAL FUNDS					<u>1,098,266</u>	<u>983,363</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE (REGISTERED NUMBER: 02436644)**

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2021 and were signed on its behalf by:



C E Roberts - Trustee

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	(29,666)	(4,144)
Net cash used in operating activities		<u>(29,666)</u>	<u>(4,144)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(54,947)
Purchase of fixed asset investments		(31,085)	(28,468)
Sale of fixed asset investments		38,640	21,497
Interest received		8,979	10,122
Net cash provided by/(used in) investing activities		<u>16,534</u>	<u>(51,796)</u>
Cash flows from financing activities			
Income attributable to endowment		4,890	-
Expenditure attributable to endowment		(1,609)	(1,550)
Net cash provided by/(used in) financing activities		<u>3,281</u>	<u>(1,550)</u>
Change in cash and cash equivalents in the reporting period		<u>(9,851)</u>	<u>(57,490)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>166,764</u>	<u>224,254</u>
Cash and cash equivalents at the end of the reporting period		<u><u>156,913</u></u>	<u><u>166,764</u></u>

The notes form part of these financial statements

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	114,903	(53,816)
Adjustments for:		
Depreciation charges	16,919	15,808
(Gain)/losses on investments	(58,157)	28,334
Loss on disposal of fixed assets	754	-
Interest received	(8,979)	(10,122)
Income attributable to endowment	(4,890)	-
Expenditure attributable to endowment	1,609	1,550
Movement in pension liability	(8,042)	(10,984)
(Increase)/decrease in debtors	(104,488)	19,194
Increase in creditors	20,705	5,892
	<u>(29,666)</u>	<u>(4,144)</u>
Net cash used in operations	<u>(29,666)</u>	<u>(4,144)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	166,764	(9,851)	156,913
	<u>166,764</u>	<u>(9,851)</u>	<u>156,913</u>
Total	<u>166,764</u>	<u>(9,851)</u>	<u>156,913</u>

The notes form part of these financial statements

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

During the year, the charity received government grants of £13,289 under the Coronavirus Job Retention Scheme (CJRS), which is recognised in income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Allocation and apportionment of costs

Invoiced costs and staff time are directly allocated to the fund to which they relate.

Management time is recharged on a pro rata basis based on the levels of staff costs attributed to each fund.

Room hire and the use of facilities at the Glebe Centre are recharged to funds on the same basis as they are charged to external users of the facilities.

Fixed assets

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter:

Freehold land	- not provided
Freehold property	- 2% straight line
Office equipment	- 10%, 12.5% and 33% straight line

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by paragraph 28.11 of FRS 102, the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

Financial instruments

The charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party, or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. CONTRACT INCOME

	31.3.21	31.3.20
	£	£
Contracts	691,110	616,190
Services	2,124	17,014
Grants	60,861	62,632
	<u>754,095</u>	<u>695,836</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Other grants	<u>60,861</u>	<u>62,632</u>

3. FUNDRAISING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	<u>19,084</u>	<u>22,133</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	135	413
Investment income	8,844	9,709
	<u>8,979</u>	<u>10,122</u>

5. OTHER INCOME

	31.3.21	31.3.20
	£	£
Service charges received	47,252	63,093
Other incoming resources	400	400
	<u>47,652</u>	<u>63,493</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Bad debts	<u>77</u>	<u>-</u>

Investment management costs

	31.3.21	31.3.20
	£	£
Portfolio management	<u>2,910</u>	<u>2,804</u>
Aggregate amounts	<u>2,987</u>	<u>2,804</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Voluntary services	<u>631,018</u>	<u>139,059</u>	<u>770,077</u>

8. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Voluntary services	<u>-</u>	<u>3,084</u>

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Voluntary services	<u>132,413</u>	<u>10</u>	<u>6,636</u>	<u>139,059</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	6,636	6,186
Depreciation - owned assets	16,919	15,808
Hire of plant and machinery	2,984	3,295
Other operating leases	166	218
Deficit on disposal of fixed assets	<u>754</u>	<u>-</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	535,985	551,546
Social security costs	23,477	28,973
Other pension costs	10,900	9,378
	<u>570,362</u>	<u>589,897</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative	5	5
Service delivery	24	29
	<u>29</u>	<u>34</u>

The average number of full-time equivalent employees (including casual and part-time staff) during the year was 20.03 (2020: 17.39).

No employee received emoluments in excess of £60,000.

Total key management personnel remuneration was £127,389 (2020: £125,554).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Contract income	5,209	690,627	-	695,836
Fundraising activities	2,111	20,022	-	22,133
Investment income	5,781	4,341	-	10,122
Other income	62,723	770	-	63,493
Total	<u>75,824</u>	<u>715,760</u>	<u>-</u>	<u>791,584</u>
EXPENDITURE ON				
Raising funds	-	1,254	1,550	2,804
Charitable activities				
Voluntary services	113,544	700,718	-	814,262
Total	<u>113,544</u>	<u>701,972</u>	<u>1,550</u>	<u>817,066</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Net gains/(losses) on investments	-	(12,668)	(15,666)	(28,334)
NET INCOME/(EXPENDITURE)	(37,720)	1,120	(17,216)	(53,816)
Transfers between funds	(3,357)	3,357	-	-
Net movement in funds	(41,077)	4,477	(17,216)	(53,816)
RECONCILIATION OF FUNDS				
Total funds brought forward	259,991	470,075	307,113	1,037,179
TOTAL FUNDS CARRIED FORWARD	218,914	474,552	289,897	983,363

14. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2020	694,589	75,380	769,969
Disposals	-	(24,431)	(24,431)
At 31 March 2021	694,589	50,949	745,538
DEPRECIATION			
At 1 April 2020	68,882	47,088	115,970
Charge for year	12,745	4,174	16,919
Eliminated on disposal	-	(23,677)	(23,677)
At 31 March 2021	81,627	27,585	109,212
NET BOOK VALUE			
At 31 March 2021	612,962	23,364	636,326
At 31 March 2020	625,707	28,292	653,999

Included in cost or valuation of land and buildings is freehold land of £172,500 (2020 - £172,500) which is not depreciated.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	292,269
Additions	31,085
Disposals	(37,025)
Revaluations	56,543
	<hr/>
At 31 March 2021	342,872
	<hr/>
NET BOOK VALUE	
At 31 March 2021	342,872
	<hr/>
At 31 March 2020	292,269
	<hr/>

The split of investment assets between UK and non-UK is as follows:

	2021 £	2020 £
UK investment assets	149,034	164,588
Non-UK investment assets	193,838	127,681
	<hr/>	<hr/>
	342,872	292,269
	<hr/>	<hr/>

The charity had the following material investments:

	2021 £	2020 £
Vanguard Funds PLC S&P 500 ETF	22,875	16,813

If fixed asset investments had not been revalued they would have been included at the historic cost of £300,880.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	120,322	25,174
Prepayments and accrued income	20,592	11,253
	<hr/>	<hr/>
	140,914	36,427
	<hr/>	<hr/>

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	21,271	19,399
Social security and other taxes	8,997	7,122
VAT	15,469	11,890
Other creditors	6,369	3,465
Accruals and deferred income	83,153	72,678
	<u>135,259</u>	<u>114,554</u>

Included within accruals and deferred income is £71,158 (2020: £59,606) in respect of deferred income. This all relates to grant income received in advance of the year end for services to be provided after the year end.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	4,555	8,217
Between one and five years	4,643	7,976
	<u>9,198</u>	<u>16,193</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	108,732	15,698	74,790	199,220
Employment Reserve	110,182	-	(15,224)	94,958
	<u>218,914</u>	<u>15,698</u>	<u>59,566</u>	<u>294,178</u>
Restricted funds				
Glebe Refurbishment	78,157	(5,687)	-	72,470
All Age Carers Service	219,456	(2,620)	22,753	239,589
IASS Telford	22,502	271	-	22,773
Young Carers	52,492	24,139	(23,657)	52,974
Grassroots Endowment Income	2,950	28,655	-	31,605
Adult Carers Reserve	55,455	1,629	-	57,084
Young Carers	-	6,758	-	6,758
Better Care Fund	-	340	(340)	-
Building Better Opportunities	-	(252)	252	-
Telford Autism Hub	11,920	5,784	-	17,704
Wellbeing Hubs Network	493	-	-	493
IASP	28,953	485	-	29,438
Community Cafe	2,174	5,511	-	7,685
Independent Living Centre	-	(1,244)	1,244	-
	<u>474,552</u>	<u>63,769</u>	<u>252</u>	<u>538,573</u>
Endowment funds				
TDC Endowment Fund	156,552	35,436	(59,818)	132,170
Grassroots Endowment Fund	133,345	-	-	133,345
	<u>289,897</u>	<u>35,436</u>	<u>(59,818)</u>	<u>265,515</u>
TOTAL FUNDS	<u>983,363</u>	<u>114,903</u>	<u>-</u>	<u>1,098,266</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	85,656	(69,958)	-	15,698
Restricted funds				
Glebe Refurbishment	-	(5,687)	-	(5,687)
All Age Carers Service	291,838	(294,458)	-	(2,620)
IASS Telford	73,998	(73,727)	-	271
Young Carers	94,292	(70,153)	-	24,139
Grassroots Endowment Income	3,954	(1,301)	26,002	28,655
Adult Carers Reserve	7,374	(5,745)	-	1,629
Young Carers	12,473	(5,715)	-	6,758
Better Care Fund	30,000	(29,660)	-	340
Building Better Opportunities	28,298	(28,550)	-	(252)
Telford Autism Hub	100,343	(94,559)	-	5,784
IASP	27,882	(27,397)	-	485
Community Cafe	23,799	(18,288)	-	5,511
Youth Endowment Fund	11,680	(11,680)	-	-
Independent Living Centre	33,333	(34,577)	-	(1,244)
	739,264	(701,497)	26,002	63,769
Endowment funds				
TDC Endowment Fund	4,890	(1,609)	32,155	35,436
TOTAL FUNDS	829,810	(773,064)	58,157	114,903

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General Fund	152,270	(37,720)	(5,818)	108,732
Employment Reserve	107,721	-	2,461	110,182
	259,991	(37,720)	(3,357)	218,914
Restricted funds				
Glebe Refurbishment	83,844	(5,687)	-	78,157
All Age Carers Service	207,496	10,572	1,388	219,456
IASS Telford	28,205	(5,703)	-	22,502
STBG - Carers Grant	51,424	4,031	-	55,455
Young Carers	47,535	6,868	(1,911)	52,492
Grassroots Endowment Income	12,531	(9,581)	-	2,950
Better Care Fund	-	(242)	242	-
Building Better Opportunities	63	(3,353)	3,290	-
Telford Autism Hub	13,359	(1,506)	67	11,920
Wellbeing Hubs Network	623	(130)	-	493
IASP	23,436	5,517	-	28,953
Dawley Town Council	-	(281)	281	-
Community Cafe	476	1,698	-	2,174
Haberdashers	1,083	(1,083)	-	-
	470,075	1,120	3,357	474,552
Endowment funds				
TDC Endowment Fund	173,768	(17,216)	-	156,552
Grassroots Endowment Fund	133,345	-	-	133,345
	307,113	(17,216)	-	289,897
TOTAL FUNDS	1,037,179	(53,816)	-	983,363

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	75,824	(113,544)	-	(37,720)
Restricted funds				
Glebe Refurbishment	-	(5,687)	-	(5,687)
All Age Carers Service	329,706	(319,134)	-	10,572
IASS Telford	69,165	(74,868)	-	(5,703)
STBG - Carers Grant	12,975	(8,944)	-	4,031
Young Carers	61,119	(54,251)	-	6,868
Grassroots Endowment Income	4,341	(1,254)	(12,668)	(9,581)
Better Care Fund	30,001	(30,243)	-	(242)
Building Better Opportunities	34,849	(38,202)	-	(3,353)
Telford Autism Hub	88,311	(89,817)	-	(1,506)
Wellbeing Hubs Network	130	(260)	-	(130)
IASP	46,621	(41,104)	-	5,517
Dawley Town Council	1,200	(1,481)	-	(281)
Community Cafe	31,925	(30,227)	-	1,698
Haberdashers	5,417	(6,500)	-	(1,083)
	715,760	(701,972)	(12,668)	1,120
Endowment funds				
TDC Endowment Fund	-	(1,550)	(15,666)	(17,216)
TOTAL FUNDS	<u>791,584</u>	<u>(817,066)</u>	<u>(28,334)</u>	<u>(53,816)</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	152,270	(22,022)	68,972	199,220
Employment Reserve	107,721	-	(12,763)	94,958
	<u>259,991</u>	<u>(22,022)</u>	<u>56,209</u>	<u>294,178</u>
Restricted funds				
Glebe Refurbishment	83,844	(11,374)	-	72,470
All Age Carers Service	207,496	7,952	24,141	239,589
IASS Telford	28,205	(5,432)	-	22,773
STBG - Carers Grant	51,424	4,031	-	55,455
Young Carers	47,535	31,007	(25,568)	52,974
Grassroots Endowment Income	12,531	19,074	-	31,605
Adult Carers Reserve	-	1,629	-	1,629
Young Carers	-	6,758	-	6,758
Better Care Fund	-	98	(98)	-
Building Better Opportunities	63	(3,605)	3,542	-
Telford Autism Hub	13,359	4,278	67	17,704
Wellbeing Hubs Network	623	(130)	-	493
IASP	23,436	6,002	-	29,438
Dawley Town Council	-	(281)	281	-
Community Cafe	476	7,209	-	7,685
Haberdashers	1,083	(1,083)	-	-
Independent Living Centre	-	(1,244)	1,244	-
	<u>470,075</u>	<u>64,889</u>	<u>3,609</u>	<u>538,573</u>
Endowment funds				
TDC Endowment Fund	173,768	18,220	(59,818)	132,170
Grassroots Endowment Fund	133,345	-	-	133,345
	<u>307,113</u>	<u>18,220</u>	<u>(59,818)</u>	<u>265,515</u>
TOTAL FUNDS	<u>1,037,179</u>	<u>61,087</u>	<u>-</u>	<u>1,098,266</u>

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	161,480	(183,502)	-	(22,022)
Restricted funds				
Glebe Refurbishment	-	(11,374)	-	(11,374)
All Age Carers Service	621,544	(613,592)	-	7,952
IASS Telford	143,163	(148,595)	-	(5,432)
STBG - Carers Grant	12,975	(8,944)	-	4,031
Young Carers	155,411	(124,404)	-	31,007
Grassroots Endowment Income	8,295	(2,555)	13,334	19,074
Adult Carers Reserve	7,374	(5,745)	-	1,629
Young Carers	12,473	(5,715)	-	6,758
Better Care Fund	60,001	(59,903)	-	98
Building Better Opportunities	63,147	(66,752)	-	(3,605)
Telford Autism Hub	188,654	(184,376)	-	4,278
Wellbeing Hubs Network	130	(260)	-	(130)
IASP	74,503	(68,501)	-	6,002
Dawley Town Council	1,200	(1,481)	-	(281)
Community Cafe	55,724	(48,515)	-	7,209
Haberdashers	5,417	(6,500)	-	(1,083)
Youth Endowment Fund	11,680	(11,680)	-	-
Independent Living Centre	33,333	(34,577)	-	(1,244)
	<u>1,455,024</u>	<u>(1,403,469)</u>	<u>13,334</u>	<u>64,889</u>
Endowment funds				
TDC Endowment Fund	4,890	(3,159)	16,489	18,220
	<u>1,621,394</u>	<u>(1,590,130)</u>	<u>29,823</u>	<u>61,087</u>

Employment Reserve

This represents a redundancy provision based upon a calculation of having to pay 3 months salary.

Glebe Refurbishment

This fund was created following the receipt of £100,000 from a local trust for the purpose of refurbishing and improving the Glebe Centre.

All Age Carers Service

Funded by Telford and Wrekin Council, the service provides information, advice and support to unpaid family carers. Service provision includes support groups, respite activities and individual support sessions.

IASS Telford

A county-wide project funded jointly by Telford and Wrekin Council and Shropshire Council. The service provides information, advice and support to parents and carers of children with special educational needs.

STBG Carers Grant

Funding is received from Telford and Wrekin Council for the purpose of making payments to carers as a means of providing them with time out for themselves. Any surplus can be carried forward to fund payments in future years.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

Young Carers

Funded by Telford and Wrekin Council, this project supports children and young people who are in an unpaid caring role. The service provides information, advice, support and respite activities to Young Carers living in Telford.

Grassroots Endowment Income

Income from the investment of the Grassroots Endowment fund. The income is to provide small grants to local charities and voluntary sector groups to facilitate their work with the local community.

Better Care Fund

Income provided by Telford and Wrekin CCG to deliver a voluntary sector coordinators post. Working closely alongside GP surgeries, the post is based within the rapid response team supporting vulnerable adults to remain cared for out of hospital and in their community.

Building Better Opportunities

Jointly funded by the European Social Fund and the Big Lottery Fund to focus on tackling the root causes of poverty, promote social inclusion and drive local jobs and growth in Telford, the fund provides pre-employment support for disadvantaged people aged 19 and over who are not in work.

Telford Autism Hub

Funded by Telford and Wrekin CCG, the hub provides information, advice and guidance to people over the age of 16 years living with autism. The hub supports people to gain a diagnosis and to play an active part in their community. The hub provides access to appropriate housing, finance, education, volunteering and employment. The hub sub contracts to Autism West Midlands for expert person centred advice.

Wellbeing Hubs Network

A network of organisations providing peer support, wellbeing activities and information, advice and guidance for people living within their community.

IASP

Funding received from the National Children's Bureau to provide children and young people and their families with information, advice and guidance on special educational needs.

Dawley Town Council

One-off funding received from the parish council to provide wellbeing and peer support to family carers living within Dawley.

Community Café

A safe space providing meals to people needing support. A bespoke volunteer placement scheme supporting people to access workplace experience and to move into employment. The café provides information, advice and guidance within the community of Madeley.

Independent Living Centre

A space provided to offer both preventative and responsive support to individuals to enable them and their families to live well and safe in their community. Individuals are able to receive support around daily living as the centre offers wide ranging information, advice and signposting to address the needs of residents.

Youth Endowment Fund

The YEF funding is to attempt to put early intervention at the heart of efforts to tackle youth offending focussing on 10 to 14 year olds who are at risk of being drawn into crime and violence.

TDC Endowment Fund

The endowment was created in 1991 with the receipt of £100,000 from Telford Development Corporation to replace grant funding received previously. Income from the investments made are credited to unrestricted funds to support the core running costs of CVS.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

Grassroots Endowment Fund

An Endowment Fund was created through a combination of donations and match funding from central government between 2008 and 2010. Income generated from the investment of the Endowment Fund is to be used to provide grants to local voluntary and community organisations.

Transfers between funds

Transfers between funds represent the recharges of management time and room hire as detailed in the allocation and apportionment of costs accounting policy, along with the partial release of the employment reserve to cover redundancy costs paid in the year and the use of general funds to cover any deficits in restricted funds at the year end.

20. EMPLOYEE BENEFIT OBLIGATIONS

Scheme: TPT Retirement Solutions - The Growth Plan

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025: £11,243,000 per annum (payable monthly and increasing by 3% each year on 1 April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025: £12,945,440 per annum (payable monthly and increasing by 3% each year on 1 April)

From 1 April 2016 to 30 September 2028: £54,560 per annum (payable monthly and increasing by 3% each year on 1 April)

The recovery plan contributions are allocated to each participating employer in line with estimated share of the Series 1 and Series 2 scheme liabilities.

TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31.3.21 (£s)	31.3.20 (£s)	31.3.19 (£s)
Present value of provision	43,500	51,542	62,525

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	31.3.21 (£s)	31.3.20 (£s)
Provision at start of period	51,542	62,525
Unwinding of the discount factor (interest expense)	1,157	791
Deficit contribution paid	(10,687)	(10,376)
Remeasurements - impact of any change in assumptions	1,488	(1,398)
Provision at end of period	43,500	51,542

INCOME AND EXPENDITURE IMPACT

	31.3.21 (£s)	31.3.20 (£s)
Interest expense	1,157	791
Remeasurements - impact of any change in assumptions	1,488	(1,398)

ASSUMPTIONS

	31.3.21 % per annum	31.3.20 % per annum	31.3.19 % per annum
Rate of discount	0.66	2.53	1.39

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the Association and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

Year ending	31.3.21 (£s)	31.3.20 (£s)	31.3.19 (£s)
Year 1	11,008	10,687	10,376
Year 2	11,338	11,008	10,687
Year 3	11,679	11,338	11,008
Year 4	10,024	11,679	11,338
Year 5	-	10,024	11,679
Year 6	-	-	10,024

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the charity's balance sheet liability.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

21. RELATED PARTY DISCLOSURES

During the year there were no related party transactions (2020: Trustee, Ms R C Evans, is a director of Meeting Point Trust Limited who invoiced the charity £91 in respect of services provided to the charity). There was no balance owed to Meeting Point Trust Limited at 31 March 2021 or 31 March 2020.

22. POST BALANCE SHEET EVENTS

After the year end and after obtaining all necessary clearances, the charity sold the property known as the Glebe Centre for £725,000. This property represents the entire fixed asset category of Freehold Property as shown in note 14.

**TELFORD AND WREKIN COUNCIL FOR VOLUNTARY
SERVICE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Contract income		
Contracts	691,110	616,190
Services	2,124	17,014
Grants	60,861	62,632
	<hr/> 754,095	<hr/> 695,836
Fundraising activities		
Fundraising events	19,084	22,133
Investment income		
Deposit account interest	135	413
Investment income	8,844	9,709
	<hr/> 8,979	<hr/> 10,122
Other income		
Service charges received	47,252	63,093
Other incoming resources	400	400
	<hr/> 47,652	<hr/> 63,493
Total incoming resources	<hr/> 829,810	<hr/> 791,584
EXPENDITURE		
Other trading activities		
Bad debts	77	-
Investment management costs		
Portfolio management	2,910	2,804
Charitable activities		
Wages	450,929	449,775
Social security	20,173	23,927
Pensions	6,291	7,487
Hire of plant and machinery	2,984	3,295
Insurance, rent, rates and power	56,287	43,565
Telephone	6,906	7,437
Printing, postage & stationery	1,795	15,583
Advertising	610	110
Sundries	1,003	5,888
Professional fees	21,188	21,029
Training	3,354	5,451
Service contracts	10,699	19,596
Carried forward	582,219	603,143

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TELFORD AND WREKIN COUNCIL FOR VOLUNTARY SERVICE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	582,219	603,143
Subscriptions & membership	821	1,313
DBS / payroll charges	527	723
IT & website	22,043	16,162
Activities	17,917	20,110
Expenses	1,332	10,630
Bank charges	-	1
Depreciation	6,159	6,159
Grants paid	-	3,084
	<hr/> 631,018	<hr/> 661,325
Support costs		
Management		
Wages	85,056	101,771
Social security	3,304	5,046
Pensions	4,609	1,891
Other operating leases	166	218
Insurance, rent, rates & power	6,636	6,189
Telephone	1,481	1,695
Printing, postage & stationery	48	1,281
Sundries	3,008	6,242
Professional fees	3,701	407
IT & website	8,560	6,848
Subscriptions & membership	35	359
Service contracts	3,138	3,420
Training	-	515
Depreciation	10,760	9,649
Loss on sale of tangible fixed assets	754	-
Interest on pension scheme liabilities	1,157	791
	<hr/> 132,413	<hr/> 146,322
Finance		
Bank charges	10	429
Governance costs		
Auditors' remuneration	6,636	6,186
	<hr/> 773,064	<hr/> 817,066
Total resources expended		
	<hr/> 773,064	<hr/> 817,066
Net income/(expenditure) before gains and losses	56,746	(25,482)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,615	120
Unrealised gains/(losses) on fixed asset investments	56,542	(28,454)
	<hr/> 114,903	<hr/> (53,816)
Net income/(expenditure)	<hr/> <hr/> 114,903	<hr/> <hr/> (53,816)

This page does not form part of the statutory financial statements