

**CHARITY REGISTRATION NUMBER: 702561**  
**COMPANY REGISTRATION NUMBER: 01863488**

**AGE UK GATESHEAD LIMITED**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2022**

**STEPHENSON COATES AUDIT LIMITED**

Chartered Accountants & Statutory Auditor  
West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

# **Age UK Gateshead Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2022**

	<b>Page</b>
Trustees' annual report (incorporating the message from our Chair)	<b>1</b>
Independent auditor's report to the members	<b>8</b>
Statement of financial activities (including income and expenditure account)	<b>11</b>
Statement of financial position	<b>12</b>
Statement of cash flows	<b>13</b>
Notes to the financial statements	<b>14</b>

# Age UK Gateshead Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

## Reference and administrative details

Registered charity name	Age UK Gateshead Limited
Charity registration number	702561
Company registration number	01863488
Principal office and registered office	House On The Hill Gateshead Tyne & Wear NE10 9LR
Chief Executive	Ian Wolstenholme
The trustees	Scott Duffy Robert Page <a href="#">Rebecca Haines</a> Sue Jennings Kathleen McCartney Gary McMillan Margaret Barrett
Auditor	Stephenson Coates Audit Limited Chartered Accountants & Statutory Auditor West 2, Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD

# Age UK Gateshead Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

## Message from our Chair

I am delighted to present my Sixth Annual Report as Chair of Age UK Gateshead.

It has been an extraordinary year on many levels, most of which has been positive as we have taken great strides forward with the objectives laid out in our plan. However, we produce this report at a time when the Covid-19 pandemic is still causing uncertainty. Despite significant challenges, Age UK Gateshead has been central to the co-ordinated response to the coronavirus outbreak working closely with our partners and Gateshead Council, which has reinforced our role as the leading provider of charitable services for older adults in the borough, at a time when we are needed the most.

Our vision is simple – to deliver lasting change in later life, whether that be through our services or strategies to secure long term financial security to allow us to grow and evolve the services and activities that are wanted and needed. As the leading older persons charity operating within the borough of Gateshead demand creates its own pressures but in partnership with over 1000 volunteers, a raft of private companies and statutory providers we collectively made a tangible difference to over 14,323 people across Gateshead and Newcastle.

1000 volunteers are part of the Age UK Gateshead family, 2,600 shopping deliveries were made and 15,327 welfare calls were made and 27,300 hours of respite hours were provided. This is just a small snapshot of our work that is making a big difference.

Despite the pandemic's restrictions receding, the impact of COVID continues to shape people's lives and the services we provide, but we can proudly say as a charity we were there to support our members when it was most needed, from having socially distanced chats but also a hug when words are simply not enough. These may seem like small acts, but they make a huge difference.

I would also like to pay tribute to our funders, partners and the many charitable trusts that recognise there is a need for providing excellent value for money services and that the culture of people at the centre of provision is how we as communities, charities and individuals get things done. It's how we do it here at Age UK Gateshead.

We will continue to deliver lasting change, our heart continues beating in every community of Gateshead and we will always remain focused on our main priority – ensuring people in Gateshead love later life, no matter the challenges they may face.

Finally, thank you to our 'Angels of the North' – that being our staff, volunteers and trustees. Their dedication is second to none and without them, Age UK Gateshead would not be the charity it is. Thank you to all our friends, your support is needed as much this year as it was last year.

Best wishes



Scott Duffy  
Chair

# Age UK Gateshead Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The organisation is a Public Benefit Entity within the definitions of s34 FRS 102.

#### Objectives and activities for the public benefit

The aims of our services, for older people continue to be ageing well, reducing social isolation, maximising income, advocacy, enabling and promoting physical health and wellbeing.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Age UK Gateshead meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

#### A review of our achievements and performance

##### 1. Sustaining and Growing

The aim is to diversify our income streams, to include charitable trust grants, statutory sector contracts, services we make a charge for, growing our retail offer, developing community fundraising.

##### Achievements and performance

In a year where we started to come out of COVID restrictions, we built on our 2020/21 restructure and delivered support to over 14,000 people across both Gateshead and Newcastle.

##### 2. Innovating and improving

##### Achievements and performance

- Social inclusion projects to 489 people a week
- 15,327 welfare calls made each month
- We delivered 2,600 shopping deliveries across the borough
- We deliver a Dementia focused support provision across the borough delivering 27,300 hours of respite care
- We deliver a range of mental health support services
- We delivered over 6,100 welfare packs
- We deliver a much needed bereavement service across both Gateshead & Newcastle

# Age UK Gateshead Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

A review of our achievements and performance (continued)

### *3. Delivering a range of high quality person centred services and social enterprises*

The aims of our services for older people continue to be reducing social isolation, maximising income, enabling independent living and promoting physical health and emotional wellbeing.

#### **Achievements and performance**

- Our Information & Advice service received an increasing number incoming calls
- We launched 8 New Friendship Groups
- Our Day centres attendance levels grew by 31%
- The charity launched a Long COVID project to tackle the long term health conditions of older residents in the Borough of Gateshead that have worsened during lockdown and the resulting impact felt socially, physically and mentally. The combined Project is the delivery of the MCST, ESCAPE-Pain and Social Interaction programmes with the primary goal of dealing with challenges COVID deconditioning has faced on our communities
- We provided advocacy support hours of 2,184 during the year as well as receiving 311 threats of suicide resulting in 104 direct partnership interventions
- We continued to expand our range of services to incorporate a dementia care service providing both a quality and stimulating care provision and much needed respite opportunity for carers
- The Borough's only Bereavement Service providing much need support to an increasing number of clients incorporating both Bereavement and Suicide
- We opened Christmas day hosting lunch for 60 older people whilst delivering 201 Christmas dinners and 4,372 Christmas gifts and welfare parcels

### *4. Involving, influencing and promoting social inclusion:*

#### **Achievements and performance.**

- We developed 4 focus groups
- Fed into strategic planning on both the NHS and Local Authorities
- Our integrated approach saw the organisation build on successful partnerships with:
  - Gateshead Council
  - Newcastle City Council
  - CCG
  - NHS
  - 5 Charities
  - The National Lottery and multiple funders
  - LNER, SKY, SAGE, BT, Santander
  - Over 19,000 People from our communities



# Age UK Gateshead Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

## Plans for the future

The charity's Strategic Plan sets out our strategic aims:

- 1. Sustaining and Growing**  
We will continue to develop a diverse range of funding streams
  - Research and develop new sources of income, which includes paid for services
  - Engage proactively with public sector commissioning bodies, ensuring our work is aligned to their own strategic priorities
  - Develop Trading Arm
  - Focus Charitable Trust applications on those that best match our strategic aims
  - Become the provider of choice for people with a direct payment /personal budget and those who pay for their own social care
  - Improve our use of market analysis in service development
- 2. Innovating and Improving**
  - Ensure all services adhere to the organisation's culture "The Esther Project"
  - Embrace new person centred technologies, which improve efficiency at reduced cost, including telephony, IT software, mobile technology and Management Information Systems
  - Build and maintain 1st class performance by engaging our staff and volunteers in our strategy and values
  - [Retain ISO 9001 Quality Standard](#)
  - Improve our external communication and profile.
  - Continue to achieve cost efficiencies across all areas to maximise the impact of limited resources
  - Improve our use of outcomes evaluation methods to better demonstrate our social, health and financial outcomes and impacts
- 3. Delivering - delivering a range of high quality person centre services:**
  - Focus on reducing social isolation, maximising income, enabling independent living and promoting physical health and emotional wellbeing
  - Position ourselves in the market as One Stop Shop / Wellness Hub for Older People's community based services
  - Create a bespoke, person centred package of support, which can be tailored to the needs, and circumstances of individuals
  - Develop partnerships with organisations who share our vision and values
  - Expand dementia provision
- 4. Involving - Involving, influencing and promoting social inclusion**
  - Involve and engage with older people, our staff, volunteers and other stakeholders, using the intelligence gathered to develop our own services and social enterprises as well as influencing and lobbying for change and improvement in the lives of older people in our community
  - Ensure we are accessible and inclusive, and that communities that experience discrimination are actively included in our work

# Age UK Gateshead Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

#### Financial review

The accounts show a surplus for the year amounting to £176,194 (2021: £222,480). The reserves will enable the charity to maintain services in the expected difficult times ahead. The charity now has achieved a level of funding to assist in continuing activities, which the trustees consider benefit the community when funding ceases. As growth takes place, the costs are not often covered in full so again the reserve will help in these areas. Current funding lines are holding up which is encouraging.

The year was dominated by Covid recovery. The charity assisted with being able to integrate Covid recovery projects into health systems. Grants were given to fund the work carried out to help people in Gateshead cope with the difficulties they faced in the Pandemic.

#### Risk Management

Risks to the charity have been identified and reviewed on an ongoing basis, and appropriate action taken. This has included ensuring appropriate insurance cover, identifying physical risks such as uneven surfaces, reviewing fire safety systems and training staff, ensuring staff have first aid training, and undertaking a general health and safety risk assessment throughout our premises.

#### Reserves policy and Going Concern

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of total charitable expenditure. It is estimated that this expenditure currently equates to £300,000 (2021: £250,000). At this level of unrestricted reserves, the charity could maintain all operations for more than three months even if no income was being generated. Current free reserves, after adjusting for fixed assets and designated funds, amount to £434,363 (2021: £349,678).

The charity enjoys good liquidity and has no issues meeting its liabilities when they fall due. The trustees are confident that the charity will continue to operate for at least the next twelve months.

#### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 14 November 1984. It registered with the Charity Commission on 23 February 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for three years.

All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

All new trustees receive a trustee welcome pack, which contains key policies, strategic plans, code of conduct etc. They also receive induction time with the Chief Executive and opportunities to visit services and activities as well as access to any relevant training.

The Management Committee at 31st March 2022 was made up of 7 trustees. The Management Committee meet on a quarterly basis and are responsible for the strategic direction and policy of the charity.

A line management system is in place with day to day responsibility for the management of the organisation resting with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day to day operational management is headed by individual team members using the reporting structures and line management to finally report to the Chief Executive and trustees.



# Age UK Gateshead Limited

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

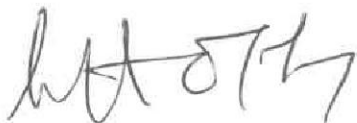
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report was approved on 24 January 2023 and signed on behalf of the board of trustees by:

S Duffy  
Chair



# Age UK Gateshead Limited

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Age UK Gateshead Limited

Year ended 31 March 2022

### Opinion

We have audited the financial statements of Age UK Gateshead Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **Age UK Gateshead Limited**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Age UK Gateshead Limited (continued)**

**Year ended 31 March 2022**

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.



# Age UK Gateshead Limited

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Age UK Gateshead Limited *(continued)*

Year ended 31 March 2022

### Auditor's responsibilities for the audit of the financial statements *(continued)*

We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the Key Management Personnel. The most significant identified that directly affect the financial statements include Safeguarding, financial reporting legislation (including related companies' legislation), the Charities Act 2011 and UK taxation legislation. The company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: Health and Safety, Employment Law and Data Protection regulations, recognising the nature of the company's activities.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of Trustees and Key Management Personnel as to where they consider there to be susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- **assessing the risk of management override, including identifying and testing journal entries;**
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Oswald BA FCA  
Senior Statutory Auditor

Stephenson Coates Audit Limited  
Chartered accountants

West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

24 January 2023

# Age UK Gateshead Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations	5	57,606	-	57,606	45,081
Charitable activities	9	503,091	463,122	966,213	905,400
Other trading activities	6	55,613	-	55,613	10,276
Investment income	7	444	-	444	852
Other income	8	592	-	592	6,147
<b>Total income</b>		<u>617,346</u>	<u>463,122</u>	<u>1,080,468</u>	<u>967,756</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations	10	56,358	-	56,358	55,300
Expenditure on charitable activities	11,12	384,794	463,122	847,916	689,966
<b>Total expenditure</b>		<u>441,152</u>	<u>463,122</u>	<u>904,274</u>	<u>745,266</u>
<b>Net income</b>		<u>176,194</u>	<u>-</u>	<u>176,194</u>	<u>222,490</u>
Loss on investment		<u>-</u>	<u>-</u>	<u>-</u>	<u>10</u>
<b>Net movement in funds for the year</b>		<u>176,194</u>	<u>-</u>	<u>176,194</u>	<u>222,480</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		490,074	-	490,074	267,594
<b>Total funds carried forward</b>		<u>666,268</u>	<u>-</u>	<u>666,268</u>	<u>490,074</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on page 14 - 23 form part of these financial statements.



# Age UK Gateshead Limited

Company Limited by Guarantee

Statement of Financial Position

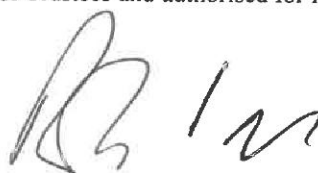
31 March 2022

		2022	2021
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	16	71,183	69,674
<b>Current assets</b>			
Debtors	17	125,360	66,913
Cash at bank and in hand		875,775	704,548
		<u>1,001,135</u>	<u>771,461</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>(406,050)</u>	<u>(351,061)</u>
<b>Net current assets</b>		<u>595,085</u>	<u>420,400</u>
<b>Total assets less current liabilities</b>		<u>666,268</u>	<u>490,074</u>
<b>Net assets</b>		<u>666,268</u>	<u>490,074</u>
<b>Funds of the charity</b>			
Unrestricted funds		666,268	490,074
Restricted funds		-	-
<b>Total charity funds</b>	20, 21	<u>666,268</u>	<u>490,074</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2023, and are signed on behalf of the board by:



S Duffy  
Chair



R Page  
Trustee

The notes on page 14 - 23 form part of these financial statements.

# Age UK Gateshead Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income	176,194	222,480
<i>Adjustments for:</i>		
Depreciation charges	16,616	23,072
Loss on asset disposal	-	2,053
Loss on investment	-	10
<i>Changes in:</i>		
Trade and other debtors	(58,447)	(10,716)
Trade and other creditors	54,989	183,595
Cash generated from operations	189,352	420,494
Net cash from operating activities	<u>189,352</u>	<u>420,494</u>
<b>Cash flows from investing activities</b>		
Payments for the acquisition of tangible fixed assets	(18,125)	(40,794)
Proceeds from the sale of fixed assets	-	8,785
Net cash used in investing activities	<u>(18,125)</u>	<u>(32,009)</u>
 Net increase in cash and cash equivalents	 171,227	 388,485
Cash and cash equivalents at beginning of year	704,548	316,063
Cash and cash equivalents at end of year	<u>875,775</u>	<u>704,548</u>

The notes on page 14 – 23 form part of these financial statements.

# Age UK Gateshead Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is House on the Hill, Gateshead, Tyne & Wear, NE10 9LR.

#### 2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### 3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

##### Basis of preparation

Age UK Gateshead Limited meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £1.

##### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the funder, donor or through the terms of an appeal.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes

##### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

# **Age UK Gateshead Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements (continued)**

**Year ended 31 March 2022**

#### **3. Accounting policies (continued)**

##### **Income (continued)**

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate.

Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

##### **Donated goods and services**

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings.

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services, research and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs are allocated to each of the activities on one of the following bases: either floor space or staff time or staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 13 to the financial statements.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.



# Age UK Gateshead Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### **Tangible assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles	25%	Reducing balance
Office equipment	15%	Reducing balance
Shop fittings		Over the period of the lease

##### **Current assets**

Amounts owing to the charity at 31 March in respect of grants and service level agreement income are shown as debtors less provisions for amounts that may prove uncollectible. Short term deposits represent cash held on deposit at the bank. Cash at bank and in hand represents bank balances at close of business on 31 March.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Voluntary assistance**

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

##### **Critical accounting estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### 4. Limited by guarantee

Age UK Gateshead Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



# Age UK Gateshead Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations - General	12,522	-	12,522	10,641
Donations - Covid-19	5,010	-	5,010	14,273
Gift Aid	212	-	212	337
Will writing and Powers of Attorney	27,175	-	27,175	8,558
Sponsorship	1,177	-	1,177	2,306
Other	11,510	-	11,510	8,966
	<u>57,606</u>	<u>-</u>	<u>57,606</u>	<u>45,081</u>

#### 6. Other trading activities

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Retail sales	38,303	-	38,303	10,276
Personal assistant services	81	-	81	-
Shopping services	15,126	-	15,126	-
Other	2,103	-	2,103	-
	<u>55,613</u>	<u>-</u>	<u>55,613</u>	<u>10,276</u>

#### 7. Investment Income

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Bank interest	444	-	444	852
	<u>444</u>	<u>-</u>	<u>444</u>	<u>852</u>

#### 8. Other income

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Age UK Lottery	-	-	-	4,053
Sundry	592	-	592	2,094
	<u>592</u>	<u>-</u>	<u>592</u>	<u>6,147</u>

# Age UK Gateshead Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

## 9. Charitable activities income

	Unrestricted	Restricted	2022	2021
		£	£	£
<i>Grants</i>				
Age UK	-	12,919	12,919	-
Age UK Building Better Lives	-	30,000	30,000	-
Age UK Joint Finance	10,000	-	10,000	15,000
Age UK First Utilities	-	50,873	50,873	39,547
Age UK – MCST	-	9,551	9,551	905
Age UK – Get Active	-	-	-	10,095
Age UK – TAMS	-	10,095	10,095	-
Age UK – TIF	-	4,939	4,939	-
Age UK – Warm House	-	-	-	682
Armed Forces Covent Trust	-	28,014	28,014	-
Awards For All	-	7,967	7,967	-
Ballinger	-	10,000	10,000	-
BESN	-	3,500	3,500	-
Bus Fund	-	13,785	13,785	8,419
Big Lottery	-	47,762	47,762	33,946
NEA – Smart meters	-	20,520	20,520	-
Community Foundation	-	-	-	30,000
Community Renewal Fund	-	41,579	41,579	-
Future Digital Fund	-	-	-	10,360
Garfield Western	-	15,000	15,000	15,000
Gateshead Housing Community Fund	-	4,988	4,988	-
Heritage Lottery	-	15,300	15,300	16,800
Job Retention Scheme (JRS)	10,408	-	10,408	109,085
Kellet	-	20,000	20,000	-
Lankelly Chase Foundation	-	5,147	5,147	-
Living Well Beyond Cancer	-	12,500	12,500	16,807
MOD Funding	-	-	-	518
National Lottery	-	9,876	9,876	-
Police and Crime Commissioners	-	21,830	21,830	17,354
Other	4,515	2,980	7,495	3,259
Rise – Tackling Inequality Programme	-	4,620	4,620	-
Sky Cares	-	10,000	10,000	10,000
Sir James Knott Trust	-	5,000	5,000	-
Suez	-	-	-	16,100
<i>Service level agreements</i>				
Clinical Commissioning Group	218,407	-	218,407	92,218
Gateshead MBC	231,918	-	231,918	190,967
Covid-19	-	44,377	44,377	263,826
<i>Client contributions</i>				
Transport	12,043	-	12,043	2,266
Cover charges	496	-	496	324
Dementia service	13,299	-	13,299	1,922
ActivAge	2,005	-	2,005	-
	<b>503,091</b>	<b>463,122</b>	<b>966,213</b>	<b>905,400</b>

# Age UK Gateshead Limited

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2022

#### 10. Raising Funds

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Salaries	28,652	-	28,652	29,244
Retail operation costs	27,706	-	27,706	25,562
Marketing	-	-	-	278
Other	-	-	-	216
	<b>56,358</b>	<b>-</b>	<b>56,358</b>	<b>55,300</b>

#### 11. Charitable Activities Costs

	Covid-19	Social Wellbeing	Information & Advice	2022	2021
	£	£	£	£	£
Salaries	-	367,051	80,106	447,157	302,260
Redundancies	-	14,000	-	14,000	12,765
Pension	-	5,942	405	6,347	3,636
Establishment costs	-	38,753	4,441	43,195	30,719
Office costs	-	6,137	6,359	12,497	22,735
Activity costs	-	41,989	-	41,989	73,647
Venue rent	-	11,011	-	11,011	81
Transport and motor	-	10,916	-	10,916	18,258
Staff & volunteer expenses	-	13,183	923	14,106	6,413
Sundry	-	6,570	1,841	8,410	6,814
Depreciation	-	15,795	-	15,795	18,458
Professional & Legal fees	-	3,404	-	3,404	-
Loss/(profit) on disposals	-	-	-	-	2,053
Governance - note 12	-	14,059	-	14,059	12,329
Support costs - note 12	-	205,032	-	205,032	179,798
	<b>-</b>	<b>753,841</b>	<b>94,075</b>	<b>847,916</b>	<b>689,966</b>

#### 12. Support costs

The charity identifies the costs of its support functions. Costs are identified specifically for the governance function. Having identified its governance costs the remaining support costs together with the governance costs are apportioned between the Social Wellbeing and Information & Advice. The table below sets out the basis of apportionment and the analysis of support and governance costs.

# Age UK Gateshead Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

## 12. Support costs (continued)

	Basis	Support £	Governance £	2022 £	2021 £
Salaries	Time	115,560	7,924	123,485	129,946
Pension	Time	2,823	194	3,016	8,066
Establishment costs	Time	50,114	3,436	53,551	31,319
Office costs	Time	21,875	1,500	23,375	12,859
Staff and volunteer expenses	Time	3,550	243	3,793	85
Training	Time	-	-	-	3,943
Quality standards	Governance	-	-	-	1,570
Sundry	Time	3,091	212	3,303	669
Professional and legal	Support	5,162	354	5,516	1,336
Accountancy	Governance	2,088	143	2,231	1,368
Depreciation	Time	768	53	821	966
		<b>205,032</b>	<b>14,059</b>	<b>219,091</b>	<b>192,127</b>

## 13. Net income / (expenditure)

	2022 £	2021 £
Auditor's remuneration	4,500	1,800
Depreciation – owed assets	16,616	23,072
Receipts under the Coronavirus Job Retention Scheme	10,408	109,085

## 14. Trustee remuneration, benefits and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021: Nil).  
There were no trustees' expenses paid for the year ended 31 March 2022 (2021: Nil).

## 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Gross Wages and Salaries	556,046	433,886
Employers National Insurance	30,074	27,009
Employers Pension	9,363	12,256
	<b>595,483</b>	<b>473,151</b>

The average number of employees during the year was 38 (2021: 28) with all employee time involved in providing either direct charitable services, support to the governance of the charity or support services to charitable activities. No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Key Management Personnel of the charity comprises the Trustees, the Chief Executive Officer and one Senior Manager. The total employee benefits of the Key Management Personnel of the Charity was £89,925 (2021: £93,662).

# Age UK Gateshead Limited

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2022

#### 16. Tangible fixed assets

	Fixtures & Equipment	Shopfitting	Motor Vehicles	Total
Cost	£	£	£	£
At 1 April 2021	87,246	18,246	91,888	197,380
Additions	-	-	18,125	18,125
<b>At 31 March 2022</b>	<b>87,246</b>	<b>18,246</b>	<b>110,013</b>	<b>215,505</b>
<b>Depreciation</b>				
At 1 April 2021	71,128	15,570	41,008	127,706
Charge for year	2,576	862	13,178	16,616
<b>At 31 March 2022</b>	<b>73,704</b>	<b>16,432</b>	<b>54,186</b>	<b>144,322</b>
<b>Net Book Value At 31 March 2022</b>	<b>13,542</b>	<b>1,814</b>	<b>55,827</b>	<b>71,183</b>
<i>At 31 March 2021</i>	<i>16,118</i>	<i>2,676</i>	<i>50,880</i>	<i>69,674</i>

All tangible fixed assets are held for the purposes of the charity.

#### 17. Debtors

	2022	2021
	£	£
Grants and service level agreement monies receivable	96,041	64,993
Other debtors	297	490
Prepayments and accrued income	21,598	1,430
Amounts due from related company (note 23)	7,424	-
	<b>125,360</b>	<b>66,913</b>

#### 18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	14,014	5,887
Other creditors	137,967	98,428
Grants in advance	228,540	241,098
Accruals	25,529	5,648
	<b>406,050</b>	<b>351,061</b>



# Age UK Gateshead Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

## 19. Pensions and other post-retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,363 (2021: £12,256).

## 20. Analysis of charitable funds

	At 1 April 2021	Income	Expenditure	Transfer between funds	At 31 March 2022
	£	£	£	£	£
<b>Unrestricted</b>					
General	419,352	617,346	(397,438)	(133,714)	505,546
Designated	70,722	-	(43,714)	133,714	160,722
	<u>490,074</u>	<u>617,346</u>	<u>(441,152)</u>	<u>-</u>	<u>666,268</u>
<b>Restricted</b>					
Social wellbeing	-	411,739	(411,739)	-	-
Information & Advice	-	51,383	(51,383)	-	-
	<u>-</u>	<u>463,122</u>	<u>(463,122)</u>	<u>-</u>	<u>-</u>
	<u>490,074</u>	<u>1,080,468</u>	<u>(904,274)</u>	<u>-</u>	<u>666,268</u>

*Prior year comparatives:*

	At 1 April 2020	Income	Expenditure	Loss on investment	At 31 March 2021
	£	£	£	£	£
<b>Unrestricted</b>					
General	196,872	458,018	(235,528)	(10)	419,352
Designated	70,722	-	-	-	70,722
	<u>267,594</u>	<u>458,018</u>	<u>(235,528)</u>	<u>(10)</u>	<u>490,074</u>
<b>Restricted</b>					
Social wellbeing	-	310,794	(310,794)	-	-
Information & Advice	-	198,944	(198,944)	-	-
	<u>-</u>	<u>509,738</u>	<u>(509,738)</u>	<u>-</u>	<u>-</u>
	<u>267,594</u>	<u>967,756</u>	<u>(745,266)</u>	<u>(10)</u>	<u>490,074</u>

# Age UK Gateshead Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

## 20. Analysis of charitable funds (continued)

Designated funds are the amounts received from two legacies which were originally used to finance operating deficits. The trustees have ring-fenced the balance remaining and are applying it to fund property infrastructure projects.

During the year, the trustees have designated £133,714 from unrestricted funds as part of the charities plans to reinvest in its transport infrastructure.

## 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	71,183	—	71,183	69,671
Current assets	1,001,135	—	1,001,135	771,461
Current liabilities	(406,050)	—	(406,050)	(351,061)
<b>Net assets</b>	<b>666,268</b>	<b>—</b>	<b>666,268</b>	<b>490,074</b>

## 22. Lease commitments

Total future minimum lease payments under non-cancellable operating leases:

	2022 £	2021 £
Due not later than one year	4,685	20,518
Due later than one year and not later than five years	1,708	5,375

## 23. Related parties

Included within Debtors falling due within one year is a balance due from Living Well North Ltd of £7,424 (2021: £Nil). Living Well North Ltd is a related party of trustees Robert Page, Rebecca Haines and Sue Jennings, who are Directors of the company.

The trustees are not aware of any other related parties or transactions to report (2021: None).