

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
TY BRYNGWYN HOSPICE TRUST

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

TY BRYNGWYN HOSPICE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022

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TY BRYNGWYN HOSPICE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the Trustees as set out in the declaration of trust is to relieve patients at Llanelli who are suffering from cancer and allied diseases by the provision of amenities, equipment, services and facilities not normally provided by the health authorities.

To further this objective the Trustees have power to assist cancer patients who require medical nursing support in their homes, to assist the family or dependants of cancer patients who are in need as a result of the illness, to promote and support cancer research and to award bursaries to enable nurses and other staff and helpers to undertake specialised training courses.

In order to achieve these objectives the Trustees have power to erect and furnish premises and to co-operate with voluntary organisations and the authorities having statutory responsibility for the provision of health care.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There have been two principal activities carried out during the year. These were :-

Fund-raising

The trustees through the Committee of volunteers has continued to raise funds directly and has acted as a focus for the wider fund-raising activities of the local community and for the receipt of individual donations.

Provision of Palliative Care Services

Ty Bryngwyn is now a centre of excellence for palliative care services in Carmarthenshire. It provides in-patient palliative care services and day treatment services. It acts as a base for the Macmillan nurses, the bereavement service and therapies. The Hospice at Home scheme is centred here as is the equipment store for home aids etc.

Day care is provided on two days a week at Ty Bryngwyn and at Ty Cymorth in Carmarthen under the supervision of the Palliative Care Manager. A consultant led out-patient service is provided at Ty Bryngwyn and the consultant also provides out-reach service to Amman Valley Hospital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

In a Declaration of Trust dated 16th. January 1990 there is provision for a maximum of eight trustees to be appointed by the original trustees or their survivors for the time being. The trustees have to appoint a Chairman, Secretary and Treasurer from among their number annually at their Annual General Meeting. There is no bar to re-electing those officers annually.

The trustees have power to appoint subcommittees comprised either wholly of trustees or partly of trustees and partly of other persons. Such a committee is the Committee of Volunteers. All the trustees are members of this committee together with, on average, forty other volunteers. The Committee has its own chairman and secretary distinct from the chairman and secretary of the trustees. The Treasurer to the committee is the Treasurer to the trustees and the manager for the time being of the bank at which the Trust's accounts are held is Banker to the committee. Other officers of this committee are the Minute Secretary, and Vice Chairman. The committee meets each month, with the exception of August and December, and provides a forum for support and consultation for the trustees in running the Trust. It also provides a lot of hard work in practical fund raising. Any vacancy for a trustee is filled by consensus selection by the existing trustees.

TY BRYNGWYN HOSPICE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

702507

Principal address

Ty Bryngwyn Hospice
Prince Phillip Hospital
Dafen
Llanelli
Carmarthenshire

Trustees

Mr Philip Lewis
Mr Robert Lewis
Mrs Susan Thomas
Mrs Audrey Jenkins
Dr Ray Majer
Mr F Adrian David R Craddock
Mr Andrew Gwynne Stephens (appointed 1.1.22)
Mr Roger Bowen (appointed 1.1.22)

Independent Examiner

R A Williams
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

TY BRYNGWYN HOSPICE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

TREASURER'S REPORT

The Ty Bryngwyn Hospice Trust contributed £155,250 towards the running costs of the Hospice during 2022, which was made up as follows:-

Therapeutic Day Services £42,750
Medical (Speciality Grade) £52,500
Nursing (x1.4 CNS) £60,000

The Trust will again be called upon to provide essential financial assistance in the year ahead:-

Therapeutic Day Services £14,250
Medical (Speciality Grade) £17,500
Nursing (x1.4 CNS) £20,000

Reserves Policy

The Trustees recognise their obligation to apply the Charity's income within a reasonable time of receipt and in accordance with the Trust Deed.

During 2022 the Trust received legacies in the sum of £255,447 and together with donations and gift aid received another £85,675. This resulted in a balance of £1,282,372 of which £353,500 has been allocated to Earmarked Reserves in order for the Trust to continue financially supporting the above posts and the Day Care service shortfall over the next two years. The level of reserves is reported to the monthly meetings and will be reviewed when considering any requests of support from the Hywel Dda Health Board.

I would like to thank everyone on the fund-raising committee who has contributed either by donating money or giving of their time selflessly to raise money. In particular, thanks to Mrs. Susan Thomas and Mrs. Audrey Jenkins for your continued and much appreciated help throughout the year. Due to the Covid-19 pandemic I have chosen to continue my role as Hospice Treasurer for the time being.

Roger Bowen

Approved by order of the board of trustees on 19 July 2023 and signed on its behalf by:

Mr Philip Lewis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TY BRYNGWYN HOSPICE TRUST

Independent examiner's report to the trustees of Ty Bryngwyn Hospice Trust

I report to the charity trustees on my examination of the accounts of Ty Bryngwyn Hospice Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R A Williams
The Association of Chartered Certified Accountants

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

19 July 2023

TY BRYNGWYN HOSPICE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	328,900	-	328,900	738,432
Other trading activities	3	10,468	-	10,468	2,866
Investment income	4	1,754	-	1,754	68
Total		<u>341,122</u>	<u>-</u>	<u>341,122</u>	<u>741,366</u>
EXPENDITURE ON					
Raising funds	5	3,231	-	3,231	1,280
Charitable activities	6				
Hospice Funding		-	156,474	156,474	216,330
Other		21,070	-	21,070	21,070
Total		<u>24,301</u>	<u>156,474</u>	<u>180,775</u>	<u>238,680</u>
NET INCOME/(EXPENDITURE)		316,821	(156,474)	160,347	502,686
Transfers between funds	15	<u>(251,224)</u>	<u>251,224</u>	<u>-</u>	<u>-</u>
Net movement in funds		65,597	94,750	160,347	502,686
RECONCILIATION OF FUNDS					
Total funds brought forward		2,358,326	258,750	2,617,076	2,114,390
TOTAL FUNDS CARRIED FORWARD		<u><u>2,423,923</u></u>	<u><u>353,500</u></u>	<u><u>2,777,423</u></u>	<u><u>2,617,076</u></u>

The notes form part of these financial statements

TY BRYNGWYN HOSPICE TRUST

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	1,495,632	-	1,495,632	1,516,702
CURRENT ASSETS					
Stocks	12	499	-	499	250
Cash at bank	13	928,872	353,500	1,282,372	1,101,205
		<u>929,371</u>	<u>353,500</u>	<u>1,282,871</u>	<u>1,101,455</u>
CREDITORS					
Amounts falling due within one year	14	(1,080)	-	(1,080)	(1,081)
NET CURRENT ASSETS		<u>928,291</u>	<u>353,500</u>	<u>1,281,791</u>	<u>1,100,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,423,923</u>	<u>353,500</u>	<u>2,777,423</u>	<u>2,617,076</u>
NET ASSETS		<u>2,423,923</u>	<u>353,500</u>	<u>2,777,423</u>	<u>2,617,076</u>
FUNDS	15				
Unrestricted funds				2,423,923	2,358,326
Restricted funds				353,500	258,750
TOTAL FUNDS				<u>2,777,423</u>	<u>2,617,076</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2023 and were signed on its behalf by:

Mr Philip Lewis - Trustee

TY BRYNGWYN HOSPICE TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	179,413	524,375
Net cash provided by operating activities		179,413	524,375
Cash flows from investing activities			
Interest received		1,754	68
Net cash provided by investing activities		1,754	68
Change in cash and cash equivalents in the reporting period		181,167	524,443
Cash and cash equivalents at the beginning of the reporting period		1,101,205	576,762
Cash and cash equivalents at the end of the reporting period		1,282,372	1,101,205

The notes form part of these financial statements

TY BRYNGWYN HOSPICE TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	160,347	502,686
Adjustments for:		
Depreciation charges	21,070	21,070
Interest received	(1,754)	(68)
(Increase)/decrease in stocks	(249)	686
(Decrease)/increase in creditors	(1)	1
Net cash provided by operations	<u>179,413</u>	<u>524,375</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	1,101,205	181,167	1,282,372
	<u>1,101,205</u>	<u>181,167</u>	<u>1,282,372</u>
Total	<u>1,101,205</u>	<u>181,167</u>	<u>1,282,372</u>

The notes form part of these financial statements

TY BRYNGWYN HOSPICE TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TY BRYNGWYN HOSPICE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	328,900	738,432

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	5,117	469
Profit from trading	227	479
Employee contributions	1,114	1,286
Collection box	818	632
Festival of Lights	3,192	-
	<u>10,468</u>	<u>2,866</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1,752	67
Curr asset inv income	2	1
	<u>1,754</u>	<u>68</u>

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Festival lights	181	-
Support costs	1,080	-
	<u>1,261</u>	<u>-</u>

Other trading activities

	2022	2021
	£	£
Postage & stationery	298	640
Bank charges	240	-
Web hosting	360	86
Insurances	490	490
Miscellaneous Expenses	582	64
	<u>1,970</u>	<u>1,280</u>
Aggregate amounts	<u>3,231</u>	<u>1,280</u>

TY BRYNGWYN HOSPICE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £
Hospice Funding	
	156,474

7. GRANTS PAYABLE

	2022 £	2021 £
Hospice Funding		
	156,474	215,250
	2022 £	2021 £
Day Care Services (Ty Bryngwyn Hospice Trust Fund)	42,750	42,750
Doctor's Services	52,500	52,500
Bereavement Co-Ordinator	-	20,000
Nursing	60,000	100,000
Garden Project	1,224	
Total	156,474	215,250

8. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	1,080

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TY BRYNGWYN HOSPICE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	738,432	-	738,432
Other trading activities	2,866	-	2,866
Investment income	68	-	68
Total	741,366	-	741,366
EXPENDITURE ON			
Raising funds	1,280	-	1,280
Charitable activities			
Hospice Funding			
	1,080	215,250	216,330
Other	21,070	-	21,070
Total	23,430	215,250	238,680
NET INCOME/(EXPENDITURE)	717,936	(215,250)	502,686
Transfers between funds	(306,628)	306,628	-
Net movement in funds	411,308	91,378	502,686
RECONCILIATION OF FUNDS			
Total funds brought forward	1,947,018	167,372	2,114,390
TOTAL FUNDS CARRIED FORWARD	2,358,326	258,750	2,617,076

11. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 January 2022 and 31 December 2022	2,062,196
DEPRECIATION	
At 1 January 2022	545,494
Charge for year	21,070
At 31 December 2022	566,564
NET BOOK VALUE	
At 31 December 2022	1,495,632
At 31 December 2021	1,516,702

TY BRYNGWYN HOSPICE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. STOCKS

	2022	2021
	£	£
Stocks	499	250
	<u> </u>	<u> </u>

13. CASH AT BANK

Restricted Funds	2023	2024	Total
	£	£	£
Day Care Shortfall	17,500	17,500	35,000
Doctor's & Nurses Services	14,250	14,250	28,500
Bereavement Services	20,000	20,000	40,000
Garden Project	-	250,000	250,000
		<u> </u>	<u> </u>
Total			353,500
			<u> </u>
Balance that can be allocated against the Health Board's request		928.872	

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,080	1,081
	<u> </u>	<u> </u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	2,358,326	316,821	(251,224)	2,423,923
Restricted funds				
Ty Bryngwyn Hospice	258,750	(156,474)	251,224	353,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,617,076</u>	<u>160,347</u>	<u>-</u>	<u>2,777,423</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	341,122	(24,301)	316,821
Restricted funds			
Ty Bryngwyn Hospice	-	(156,474)	(156,474)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>341,122</u>	<u>(180,775)</u>	<u>160,347</u>

TY BRYNGWYN HOSPICE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,947,018	717,936	(306,628)	2,358,326
Restricted funds				
Ty Bryngwyn Hospice	167,372	(215,250)	306,628	258,750
TOTAL FUNDS	<u>2,114,390</u>	<u>502,686</u>	<u>-</u>	<u>2,617,076</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	741,366	(23,430)	717,936
Restricted funds			
Ty Bryngwyn Hospice	-	(215,250)	(215,250)
TOTAL FUNDS	<u>741,366</u>	<u>(238,680)</u>	<u>502,686</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,947,018	1,034,757	(557,852)	2,423,923
Restricted funds				
Ty Bryngwyn Hospice	167,372	(371,724)	557,852	353,500
TOTAL FUNDS	<u>2,114,390</u>	<u>663,033</u>	<u>-</u>	<u>2,777,423</u>

TY BRYNGWYN HOSPICE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,082,488	(47,731)	1,034,757
Restricted funds			
Ty Bryngwyn Hospice	-	(371,724)	(371,724)
TOTAL FUNDS	<u>1,082,488</u>	<u>(419,455)</u>	<u>663,033</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

TY BRYNGWYN HOSPICE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	328,900	738,432
Other trading activities		
Fundraising events	5,117	469
Profit from trading	227	479
Employee contributions	1,114	1,286
Collection box	818	632
Festival of Lights	3,192	-
	<hr/> 10,468	<hr/> 2,866
Investment income		
Deposit account interest	1,752	67
Curr asset inv income	2	1
	<hr/> 1,754	<hr/> 68
Total incoming resources	341,122	741,366
EXPENDITURE		
Raising donations and legacies		
Festival lights	181	-
Other trading activities		
Postage & stationery	298	640
Bank charges	240	-
Web hoasting	360	86
Insurances	490	490
Miscellaneous Expenses	582	64
	<hr/> 1,970	<hr/> 1,280
Charitable activities		
Grants to institutions	156,474	215,250
Other		
Depreciation of tangible fixed assets	21,070	21,070
Support costs		
Governance costs		
Accountancy and legal fees	1,080	1,080
Total resources expended	<hr/> 180,775	<hr/> 238,680
Net income	<hr/> <hr/> 160,347	<hr/> <hr/> 502,686

This page does not form part of the statutory financial statements