

CWMNI THEATR ARAD GOCH

England & Wales - Charity number 702506

Details

Other names ARAD GOCH CWMNI THEATR DYFED

Status Registered

Legal form Charitable company

Company number [02375424](#)

Registered 1990-01-30

Register [View on the Charity Commission register](#)

Contact

Address Cwmni Theatr Arad Goch
Bath Street
Aberystwyth
SY23 2NN

Phone 01970617998

Email post@aradgoch.org

Website www.aradgoch.org

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE & ADVANCE EDUCATION OF THE GENERAL PUBLIC BY THE PROMOTION OF EDUCATIONAL DRAMA & OTHER FINE ARTS ESPECIALLY THOSE ACTIVITIES WHICH SEEK TO MAKE THE ARTS RELEVANT TO THE COMMUNITY INCLUDING THE ARTS OF DRAMA, MIME, DRAMATIC IMPROVISION, LITERATURE, DANCE, SINGING & MUSIC & TO PRESENT PROMOTE ORGANISE PROVIDE MANAGE & PRODUCE SUCH PLAYS DRAMAS COMEDIES, DRAMATIC & LITERARY IMPROVISATIONS OPERAS, OPERETTAS BURLESQUES, LITERARY PUBLICATIONS WHETHER ON ANY PREMISES OF THE COMPANY OR ELSEWHERE AND TO DO ALL SUCH THINGS AS SHALL FURTHER THE ABOVE OBJECTS ALLWHICH ABOVE NAMED OBJECTS SHALL BE CARRIED OUT WITHIN OR FOR THE BENEFIT OF ENGLAND AND WALES.

Activities: Mwyafrif o waith y cwmni yw gwaith theatr mewn addysg ond rydym hefyd yn gwneud sioeau cymunedol.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£514,131	£548,354	£1,339,385	7
2024-03-31	£571,184	£709,924	£1,373,608	7
2023-03-31	£538,435	£515,393	£1,449,098	8
2022-03-31	£478,764	£478,182	-	-
2021-03-31	£437,309	£366,197	-	-

Trustees

Name	Role	Appointed
Annwen Jones		2020-09-22
Carys Mai Lloyd		2025-10-01
Daniel Rhodri Davies		2026-01-28
Elin Haf Gruffydd Jones		2012-09-30
SARA GIBSON		2016-06-20
Sian Mererid Boswell		2017-10-01
Sion Pennant Jones		2021-01-26

CWMNI THEATR ARAD GOCH

England & Wales - Charity number 702506

Accounts

RHIF CWMNI COFRESTREDIG: 02375424 (Lloegr a Chymru)
RHIF ELUSEN GOFRESTREDIG: 702506

Adroddiad yr Ymddiriedolwyr a

Datganiadau Ariannol Heb eu Harchwilio am y
Flwyddyn a Ddaeth i Ben ar 31 Mawrth 2025

ar gyfer

Cwmni Theatr Arad Goch
(Cwmni Cyfyngedig drwy Warant)

Cwmni Theatr Arad Goch

Cynnwys y Datganiadau Ariannol ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

	Tudalen
Adroddiad yr Ymddiriedolwyr	1 i 5
Adroddiad yr Arholwr Annibynnol	6 i 7
Datganiad o Weithgareddau Ariannol	8
Mantolen	9 i 10
Datganiad Llif Arian	11
Nodiadau i'r Datganiad Llif Arian	12
Nodiadau i'r Datganiadau Ariannol	13 i 25

Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)

Adroddiad yr Ymddiriedolwyr ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

Mae'r ymddiriedolwyr sydd hefyd yn gyfarwyddwyr yr elusen at ddibenion Deddf Cwmnïau 2006, yn cyflwyno eu hadroddiad gyda datganiadau ariannol yr elusen ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2025. Mae'r ymddiriedolwyr wedi mabwysiadu darpariaethau Cyfrifeg ac Adrodd gan Elusennau: Datganiad o Arfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS 102) (yn weithredol o 1 Ionawr 2019).

AMCANION A GWEITHGAREDDAU

Amcanion

Prif amcan yr elusen yw hyrwyddo, cynnal, gwella a chynyddu addysg y cyhoedd drwy hyrwyddo celfyddydau addysgol a drama ragorol, yn enwedig celfyddyd drama, addasiadau dramatig, meimio, llenyddiaeth, dawn, canu a cherddoriaeth. Mae'r elusen yn darparu budd cyhoeddus drwy gynhyrchu a pherfformio dramâu a gweithdai i blant a phobl ifanc. Mae'r elusen hefyd yn cynnal cyrsiau hyfforddi a gweithdai i blant ac athrawon drama. Mae'r gweithgareddau hyn yn cael eu hariannu gan grantiau, yn fwyaf nodedig gan Gyngor Celfyddydau Cymru.

Nod Arad Goch yw creu theatr gyfoes Gymreig o'r ansawdd uchaf, a fydd yn ehangu ac yn cyfrannu at agwedd, dealltwriaeth bersonol a diwylliannol ei chynulleidfa.

Nod yr elusen yw darparu cefnogaeth a chyfleoedd i artistiaid i'w galluogi i ddatblygu eu syniadau. Mae hyn yn hyrwyddo datblygiad a gwelliant y celfyddydau yng Nghymru, a thrwy hynny'n cyfrannu at gyfoeth diwylliannol ein gwlad.

gweithgareddau elusennol

Mae adolygiad llawn o gyflawniad a pherfformiad yr elusen ar gael mewn adroddiad ar wahân, gan ein cadeirydd, a fydd yn cael ei gyflwyno yn y Cyfarfod Cyffredinol Blyneddol. Mae'r ymddiriedolwyr yn falch bod lefelau cyfranogiad a meintiau cynulleidfaoedd yn cefnogi eu hasesiad bod yr elusen yn cyflawni ei hamcan, ac unwaith eto hoffwn ddiolch i Gyngor Celfyddydau Cymru am eu cymorth parhaus.

Budd cyhoeddus

Mae'r ymddiriedolwyr wedi ystyried canllawiau'r Comisiwn Elusennau ar fudd cyhoeddus, ac mae'r ymddiriedolwyr wedi cydymffurfio â'u dyletswyddau fel y'u nodir yn Adran 17(5) o Ddeddf Elusennau 2011 i roi sylw dyledus i'r canllawiau budd cyhoeddus a gyhoeddwyd gan y Comisiwn Elusennau.

ADOLYGIAD ARIANNOL

Prif ffynonellau ariannu

Prif ffynhonnell ariannu'r elusen yw drwy Gyngor Celfyddydau Cymru a gyfrannodd £348,247 (2024: £355,964) o gyllid refeniw craidd ar gyfer y flwyddyn.

Dangosir canlyniadau'r elusen yn y Datganiad o Weithgareddau Ariannol. Mae'r adnoddau net cyffredinol sy'n dod i mewn yn dangos diffyg o £34,223 (2024: Diffyg o £138,740).

**Adroddiad yr Ymddiriedolwyr
ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025**

ADOLYGIAD ARIANNOL

Polisi a amcanion buddsoddi

Mae pwerau buddsoddi'r ymddiriedolwyr yn cael eu llywodraethu gan y Memorandwm a'r Erthyglau Cymdeithasu. Mae gan yr ymddiriedolwyr bolisi o gadw unrhyw arian dros ben fel arian hylif mewn blaendaliadau tymor byr sy'n dwyn llog uchel, y gellir cael mynediad atynt yn rhwydd. Mae'r ymddiriedolwyr o'r farn nad oes gan yr elusen ddigon o gronfeydd wrth gefn i warantu buddsoddiadau mewn ffurfiau eraill.

Polisi cronfeydd wrth gefn

Mae'r ymddiriedolwyr wedi sefydlu polisi lle dylai'r cronfeydd cyffredinol anghyfyngedig ("y cronfeydd wrth gefn rhydd") a gadwir gan yr elusen fod yn gyfwerth â 3 i 6 mis o'r adnoddau a wariwyd, sy'n cyfateb i rhwng £125,000 a £250,000 mewn cronfeydd cyffredinol. Roedd y gronfa wrth gefn rydd wirioneddol, ar ddiwedd mis Mawrth 2025, yn £242,631 (2024: £240,649).

Ar y lefel hon, mae'r ymddiriedolwyr yn teimlo y byddent yn gallu parhau â gweithgareddau presennol yr elusen. Pe bai gostyngiad sylweddol yn y cyllid, byddai'n amlwg yn angenrheidiol ystyried sut y byddai'r cyllid yn cael ei ddisodli neu sut y byddai gweithgareddau'n cael eu newid. Ar hyn o bryd, mae'r gronfa gyffredinol yn £284,862 (2024: £292,551), sydd ychydig yn uwch na'r lefel darged gyfredol, ond yn yr amseroedd chwyddiant hyn, ni ystyrir bod gwerth y gronfa rydd gyfredol yn ormodol.

CYNLLUNIAU AR GYFER Y DYFODOL

Mae adolygiad llawn o ddatblygiadau arfaethedig yr elusen ar gael mewn Adroddiad Cadeirydd ar wahân a fydd yn cael ei gyflwyno yn y Cyfarfod Cyffredinol Blynnyddol. Mae cynllun pedair blynedd diwygiedig wedi'i gyflwyno i Gyngor Celfyddydau Cymru.

STRWYTHUR, LLYWODRAETHU A RHEOLAETH

Dogfen lywodraethol

Rheolir yr elusen gan ei dogfennau llywodraethu, Memorandwm ac Erthyglau Cymdeithasu, ac mae'n gwmni cyfyngedig, cyfyngedig drwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Recriwtio a phenodi ymddiriedolwyr newydd

Nodir enwau'r ymddiriedolwyr (sydd hefyd yn gyfarwyddwyr at ddibenion cyfraith cwmnïau) ar dudalen 1. Penodir ymddiriedolwyr gan yr aelodau mewn Cyfarfod Cyffredinol neu gan yr ymddiriedolwyr os oes swyddi gwag. Y nifer lleiaf o ymddiriedolwyr yw 3 a'r uchafswm o 20. Penodir ymddiriedolwyr am gyfnod o dair blynedd ac maent yn ymddeol yn ôl cylchdro.

Adroddiad yr Ymddiriedolwyr
ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

STRWYTHUR, LLYWODRAETHU A RHEOLAETH

Strwythur sefydliadol

Mae'r ymddiriedolwyr yn cyfarfod bob chwarter. Mae'r cyfrifoldeb am redeg yr elusen, o ddydd i ddydd, wedi'i ddirprwyo i'r Cyfarwyddwr Artistig, Ff W Bowen, a'r Rheolwr Gweinyddol, Nia Wyn Evans, a benodir gan yr ymddiriedolwyr. Mae gan yr ymddiriedolwyr yr is-bwyllgorau canlynol sy'n adrodd i'r prif Fwrdd:-

- Is-bwyllgor adeiladau
- Is-bwyllgor Agor Drysau
- Is-bwyllgor artistig
- Is-bwyllgor staffio
- Is-bwyllgor busnes a nawdd

Mae atebolrwydd aelod yr elusen wedi'i gyfyngu i £1 yr un.

Sefydlu a hyfforddi ymddiriedolwyr newydd

Pan gânt eu penodi, hysbysir ymddiriedolwyr newydd o'u rôl a'u cyfrifoldebau. Mae hyn yn cynnwys hyfforddiant ar bolisïau ac arferion yr elusen. Mae gan yr elusen bolisi o gynnig hyfforddiant sy'n addas i anghenion unigol ymddiriedolwyr.

Rheoli risg

Mae gan yr ymddiriedolwyr ddyletswydd i nodi ac adolygu'r risgiau y mae'r elusen yn agored iddynt a sicrhau bod rheolaethau priodol ar waith i roi sicrwydd rhesymol yn erbyn twyll a gwallau.

Mae'r elusen yn dilyn y llyfryn polisi o ran nodi a mynd i'r afael â meysydd risg sylweddol, ac mae'r Bwrdd yn cyfarfod bob chwarter er mwyn trafod sut y gellir lleihau'r rhain. Mae'r ymddiriedolwyr o'r farn nad oes unrhyw risgiau sylweddol y mae angen eu datgelu yn yr adroddiad hwn. Adolygir data ariannol a rheoli bob chwarter gan y trysorydd a'r Bwrdd.

CYFEIRIAD A MANYLION GWEINYDDOL

Rhif Cwmni Cofrestredig
02375424 (Lloegr a Chymru)

Rhif Elusen Gofrestredig
702506

Swyddfa gofrestrdig
Stryd Y Baddon
Aberystwyth
Ceredigion
SY23 2NN

Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)

**Adroddiad yr Ymddiriedolwyr
ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025**

Ymddiriedolwyr

Mrs S M Boswell
Mr D Creunant
Dr D H Edwards
Mrs S Gibson
Yr Athro EHG Jones
Mrs A M Jones
Mrs G Owen
Mr S M Rees
Ms R C Williams
Mr S P Jones

Ysgrifennydd y Cwmni

Mrs N W Evans

Arholwr Annibynnol

Emyr Rice-Roberts BA FCA
Emyr Mortimer Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

DIGWYDDIADAU ERS DIWEDD Y FLWYDDYN

Rhoddir gwybodaeth sy'n ymwneud â digwyddiadau ers diwedd y flwyddyn yn y nodiadau i'r datganiadau ariannol.

DATGANIAD O GYFRIFOLDEBAU'R YMDDIRIEDOLWYR

ymddiriedolwyr (sydd hefyd yn gyfarwyddwyr Cwmni Theatr Arad Goch at ddibenion cyfraith cwmnïau) yn gyfrifol am baratoi Adroddiad yr Ymddiriedolwyr a'r datganiadau ariannol yn unol â'r gyfraith berthnasol a Safonau Cyfrifyddu'r Deyrnas Unedig (Arfer Cyfrifyddu a Dderbynnir yn Gyffredinol y Deyrnas Unedig).

Mae cyfraith cwmnïau yn ei gwneud yn ofynnol i'r ymddiriedolwyr baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi darlun gwir a theg o gyflwr materion y cwmni elusennol ac o'r adnoddau sy'n dod i mewn a'r defnydd o adnoddau, gan gynnwys yr incwm a'r gwariant, gan y cwmni elusennol ar gyfer y cyfnod hwnnw. Wrth baratoi'r datganiadau ariannol hynny, mae'n ofynnol i'r ymddiriedolwyr

- dewis polisïau cyfrifyddu addas ac yna eu cymhwyso'n gyson;
- dilyn y dulliau a'r egwyddorion yn y SORP Elusen;
- gwneud barnau ac amcangyfrifon sy'n rhesymol ac yn ddoeth;
- paratoi'r datganiadau ariannol ar sail busnes gweithredol oni bai ei bod yn amhriodol tybio y bydd y cwmni elusennol yn parhau mewn busnes.

Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)

Adroddiad yr Ymddiriedolwyr
ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

DATGANIAD O GYFRIFOLDEBAU'R YMDDIRIEDOLWYR - parhad

Mae'r ymddiriedolwyr yn gyfrifol am gadw cofnodion cyfrifyddu priodol sy'n datgelu gyda chywirdeb rhesymol ar unrhyw adeg sefyllfa ariannol y cwmni elusennol ac i'w galluogi i sicrhau bod y datganiadau ariannol yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r cwmni elusennol ac felly am gymryd camau rhesymol i atal a chanfod twyll ac anghysondebau eraill.

Wedi'i gymeradwyo trwy orchymyn bwrdd yr ymddiriedolwyr ar
.....1/10/25..... ac wedi'i lofnodi ar ei ran gan:

N.W. Evans

.....
Mrs N W Evans - Ysgrifennydd

**Adroddiad yr Arholwr Annibynnol i Ymddiriedolwyr
Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)**

Adroddiad yr arholwr annibynnol i ymddiriedolwyr Cwmni Theatr Arad Goch ('y Cwmni')

Rwy'n adrodd i ymddiriedolwyr yr elusen ar fy arholiad o gyfrifon y Cwmni ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2025.

Cyfrifoldebau a sail yr adroddiad

Fel ymddiriedolwyr yr elusen o'r Cwmni (a hefyd ei chyfarwyddwyr at ddibenion cyfraith cwmnïau) rydych chi'n gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmnïau 2006 ('Deddf 2006').

Ar ôl bodloni fy hun nad oes angen archwilio cyfrifon y Cwmni o dan Ran 16 o Ddeddf 2006 a'u bod yn gymwys i gael arholiad annibynnol, rwy'n adrodd mewn perthynas â'm arholiad o gyfrifon eich elusen fel y'i cynhaliwyd o dan Adran 145 o Ddeddf Elusennau 2011 ('Deddf 2011'). Wrth gynnal fy arholiad, rwyf wedi dilyn y Cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan Adran 145(5) (b) o Ddeddf 2011.

Datganiad yr arholiad annibynnol

Gan fod incwm gros eich elusen yn fwy na £250,000, rhaid i'ch arholwr fod yn aelod o gorff rhestredig. Gallaf gadarnhau fy mod yn gymwys i ymgymryd â'r arholiad oherwydd fy mod yn aelod o Sefydliad Cyfrifwyr Siartredig Cymru a Lloegr, sef un o'r cyrff rhestredig.

Rwyf wedi cwblhau fy arholiad ac rwy'n cadarnhau nad oes unrhyw faterion wedi dod i'm sylw mewn cysylltiad â'r arholiad sy'n rhoi achos i mi gredu:

1. ni chadwyd cofnodion cyfrifyddu mewn perthynas â'r Cwmni fel sy'n ofynnol gan Adran 386 o Ddeddf 2006; neu
2. nid yw'r cyfrifon yn cyd-fynd â'r cofnodion hynny; neu
3. nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu Adran 396 o Ddeddf 2006 ac eithrio unrhyw ofyniad bod y cyfrifon yn rhoi darlun gwir a theg nad yw'n fater a ystyrir fel rhan o arholiad annibynnol; neu
4. nid yw'r cyfrifon wedi'u paratoi yn unol â dulliau ac egwyddorion y Datganiad o Arferion a Argymhellir ar gyfer cyfrifyddu ac adrodd gan elusennau (sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS 102)).

Adroddiad yr Arholwr Annibynnol i Ymddiriedolwyr
Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)

Datganiad yr arholwr annibynnol - parhad

Nid oes gennyf unrhyw bryderon ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn cysylltiad â'r arholiad y dylid tynnu sylw atynt yn yr adroddiad hwn er mwyn galluogi dealltwriaeth briodol o'r cyfrifon.



Emyr Rice-Roberts BA FCA

Emyr Mortimer Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Dyddiad:1/10/25.....

Cwmni Theatr Arad Goch

Datganiad o Weithgareddau Ariannol

(Yn cynnwys Cyfrif Incwm a Gwariant)

ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

		Cronfeydd anghyfyngedig	Cronfeydd cyfyngedig	31.3.25 Cyfanswm cronfeydd	31.3.24 Cyfanswm cronfeydd
	Nodiadau	£	£	£	£
INCWM A GWADDOLION O					
Rhoddion ac etifeddiaethau	3	369,947	-	369,947	398,802
Gweithgareddau elusennol					
Grantiau prosiect – Agor Drysau	5	-	-	-	50,000
Costau cynhyrchu, datblygu, gweithdy		19,802	-	19,802	33,386
Hyrwyddo amcanion sylfaenol		68,529	800	69,329	65,201
Incwm o fuddsoddiadau	4	3,286	-	3,286	3,687
Incwm arall		49,492	2,275	51,767	20,108
Cyfanswm		511,056	3,075	514,131	571,184
GWARIO AR					
Gweithgareddau elusennol					
Costau cynhyrchu, datblygu, gweithdy	6	370,282	5,080	375,362	500,718
Hyrwyddo amcanion sylfaenol		147,629	3,914	151,543	183,923
Costau llywodraethu		21,449	-	21,449	25,283
Cyfanswm		539,360	8,994	548,354	709,924
INCWM NET/(GWARIANT)		(28,304)	(5,919)	(34,223)	(138,740)
Trosglwyddiadau rhwng cronfeydd	16	20,615	(20,615)	-	-
Symudiad net mewn cronfeydd		(7,689)	(26,534)	(34,223)	(138,740)
CYSONI CRONFEYDD					
Cyfanswm y cronfeydd a ddygwyd ymlaen		292,551	1,081,057	1,373,608	1,512,348
CYFANSWM CRONFEYDD A GLUDWYD YMLAEN		284,862	1,054,523	1,339,385	1,373,608

Mae'r nodiadau yma yn rhan o'r datganiadau ariannol

Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)

Mantolen
31 Mawrth 2025

		Cronfeydd anghyfyngedig	Cronfeydd cyfyngedig	31.3.25 Cyfanswm cronfeydd	31.3.24 Cyfanswm cronfeydd
	Nodiadau	£	£	£	£
ASEDAU SEFYDLOG					
Asedau gweladwy	12	42,231	973,706	1,015,937	1,050,645
ASEDAU CYFREDOL					
Dyledwyr	13	27,882	60	27,942	154,402
Arian parod yn y banc ac mewn llaw		<u>227,506</u>	<u>80,782</u>	<u>308,288</u>	<u>202,058</u>
		255,388	80,842	336,230	356,460
CREDYDWYR					
Symiau sy'n ddyledus o fewn blwyddyn	14	(12,757)	(25)	(12,782)	(33,497)
		<u>242,631</u>	<u>80,817</u>	<u>323,448</u>	<u>322,963</u>
ASEDAU CYFREDOL NET					
		<u>242,631</u>	<u>80,817</u>	<u>323,448</u>	<u>322,963</u>
CYFANSWM ASEDAU LLAI RHWYMEDIGAETHAU CYFREDOL		<u>284,862</u>	<u>1,054,523</u>	<u>1,339,385</u>	<u>1,373,608</u>
ASEDAU NET		<u>284,862</u>	<u>1,054,523</u>	<u>1,339,385</u>	<u>1,373,608</u>
CRONFEYDD	16				
Cronfeydd heb gyfyngiad				284,862	292,551
Cronfeydd cyfyngedig				<u>1,054,523</u>	<u>1,081,057</u>
CYFANSWM Y CRONFEYDD				<u>1,339,385</u>	<u>1,373,608</u>

Mae gan y cwmni elusennol hawl i gael ei eithrio rhag archwiliad o dan Adran 477 o Ddeddf Cwmnïau 2006 ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2025.

Nid yw'r aelodau wedi gofyn i'r cwmni gael archwiliad o'i ddatganiadau ariannol ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2025 yn unol ag Adran 476 o Ddeddf Cwmnïau 2006.

Mae'r nodiadau yma yn rhan o'r datganiadau ariannol

Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)

Mantolen - parhad

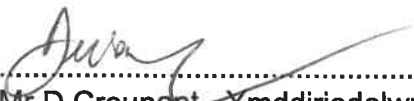
31 Mawrth 2025

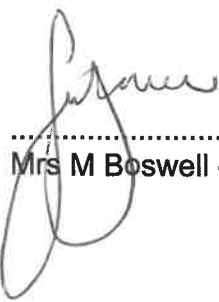
Mae'r ymddiriedolwyr yn cydnabod eu cyfrifoldebau dros

- (a) sicrhau bod y cwmni elusennol yn cadw cofnodion cyfrifyddu sy'n cydymffurfio ag Adrannau 386 a 387 o Ddeddf Cwmnïau 2006 a
- (b) paratoi datganiadau ariannol sy'n rhoi darlun gwir a theg o gyflwr materion y cwmni elusennol ar ddiwedd pob blwyddyn ariannol ac o'i warged neu ei ddiffyg ar gyfer pob blwyddyn ariannol yn unol â gofynion Adrannau 394 a 395 ac sydd fel arall yn cydymffurfio â gofynion Deddf Cwmnïau 2006 sy'n ymwneud â datganiadau ariannol, i'r graddau y maent yn berthnasol i'r cwmni elusennol.

Mae'r datganiadau ariannol hyn wedi'u paratoi yn unol â'r darpariaethau sy'n berthnasol i gwmnïau elusennol sy'n ddarostyngedig i'r gyfundrefn cwmnïau bach.

Cymeradwywyd y datganiadau ariannol gan Fwrdd yr Ymddiriedolwyr a'u hawdurdodi i'w cyhoeddi ar^{1/10/25}..... ac fe'u llofnodwyd ar ei ran gan:


.....
Mr D Creunant - Ymddiriedolwr


.....
Mrs M Boswell - Ymddiriedolwr

Mae'r nodiadau yma yn rhan o'r datganiadau ariannol

Cwmni Theatr Arad Goch

Datganiad Llif Arian ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

	Nodiadau	31.3.25 £	31.3.24 £
Llif arian o weithgareddau gweithredol			
Arian parod a gynhyrchwyd o weithrediadau	1	<u>103,357</u>	<u>(115,673)</u>
Arian parod net a ddarparwyd gan/(a ddefnyddiwyd mewn) gweithgareddau gweithredol		<u>103,357</u>	<u>(115,673)</u>
Llif arian o weithgareddau buddsoddi			
Prynu asedau sefydlog gweladwy		(413)	(28,511)
Gwerthiant asedau sefydlog gweladwy		-	1,995
Llog a dderbyniwyd		<u>3,286</u>	<u>3,687</u>
Arian parod net a ddarparwyd gan/(a ddefnyddiwyd mewn) gweithgareddau buddsoddi		<u>2,873</u>	<u>(22,829)</u>
Newid mewn arian parod ac arian cyfatebol yn ystod y cyfnod adrodd		<u>106,230</u>	<u>(138,502)</u>
Arian parod ac arian cyfatebol ar ddechrau'r cyfnod adrodd		<u>202,058</u>	<u>340,560</u>
Arian parod ac arian cyfatebol ar ddiwedd y cyfnod adrodd		<u>308,288</u>	<u>202,058</u>

Mae'r nodiadau yma yn rhan o'r datganiadau ariannol

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiad Llif Arian ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

1. CYMODI GWARIO NET Â LLIF ARIAN NET O WEITHGAREDDAU GWEITHREDOL			
	31.3.25	31.3.24	
	£	£	
Gwariant net ar gyfer y cyfnod adrodd (yn unol â'r Datganiad o Weithgareddau Ariannol)	(34,223)	(138,740)	
Addasiadau ar gyfer:			
Treuliau dibrisiant	35,120	38,322	
Elw ar waredu asedau sefydlog	-	(499)	
Llog a dderbyniwyd	(3,286)	(3,687)	
Gostyngiad/(cynnydd) mewn dyledwyr	126,460	(36,932)	
(Gostyngiad)/cynnydd mewn credydwyr	(20,714)	25,863	
Arian parod net a ddarparwyd gan/(a ddefnyddiwyd mewn) gweithrediadau	<u>103,357</u>	<u>(115,673)</u>	
2. DADANSODDIAD O NEWIDIADAU YN Y CRONFEYDD NET			
	Ar 1.4.24	Llif arian	Ar 31.3.25
	£	£	£
Arian parod net			
Arian parod yn y banc ac mewn llaw	<u>202,058</u>	<u>106,230</u>	<u>308,288</u>
	<u>202,058</u>	<u>106,230</u>	<u>308,288</u>
Cyfanswm	<u>202,058</u>	<u>106,230</u>	<u>308,288</u>

Mae'r nodiadau yma yn rhan o'r datganiadau ariannol

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

1. GWYBODAETH GYFFREDINOL

Mae'r elusen yn gwmni preifat cyfyngedig drwy warant, sydd wedi'i gofrestru yng Nghymru a Lloegr ac hefyd yn elusen gofrestredig yng Nghymru a Lloegr. Cyfeiriad y swyddfa gofrestredig yw Stryd Y Baddon, Aberystwyth, Ceredigion, SY23 2NN.

2. POLISI'AU CYFRIFYDDU

Sail paratoi'r datganiadau ariannol

Mae datganiadau ariannol y cwmni elusennol, sy'n endid budd cyhoeddus o dan FRS 102, wedi'u paratoi yn unol â'r SORP Elusennau (FRS 102) 'Cyfrifon ac Adrodd gan Elusennau: Datganiad o Arfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon (FRS 102) (yn weithredol o 1 Ionawr 2019)', Safon Adrodd Ariannol 102 'Y Safon Adrodd Ariannol sy'n berthnasol yn y DU a Gweriniaeth Iwerddon' a Deddf Cwmnïau 2006. Mae'r datganiadau ariannol wedi'u paratoi o dan y confensiwn cost hanesyddol.

Mae'r datganiadau ariannol wedi'u paratoi mewn sterling, sef arian cyfred swyddogaethol yr endid.

Cyfyngedig drwy warant

Cwmni Theatr Arad Goch yn gwmni cyfyngedig drwy warant. Mae atebolrwydd aelodau'r elusen wedi'i gyfyngu i £1 yr un.

Busnes parhaus

Nid oes unrhyw ansicrwydd materol ynghylch gallu'r elusen i barhau fel busnes gweithredol.

Incwm

Cydnabyddir yr holl incwm yn y Datganiad o Weithgareddau Ariannol unwaith y bydd gan yr elusen hawl i'r arian, mae'n debygol y bydd yr incwm yn cael ei dderbyn a gellir mesur y swm yn ddibynadwy.

Mae'r polisiâu penodol canlynol yn cael eu cymhwyso i gategoriâu penodol o incwm:

- * Cydnabyddir incwm o roddion neu grantiau pan fo tystiolaeth o hawl i'r rhodd, pan fo derbyniad yn debygol a phan ellir mesur ei swm yn ddibynadwy.
- * Cydnabyddir incwm o gontractau ar gyfer cyflenwi gwasanaethau wrth gyflenwi'r gwasanaeth a gontractiwyd. Caiff hyn ei ddsbarthu fel cronfeydd anghyfyngedig oni bai bod gofyniad cytundebol iddo gael ei wario at ddiben penodol a'i ddychwelyd os na chaiff ei wario, ac yn yr achos hwnnw gellir ei ystyried yn gyfyngedig.
- * Caiff grantiau cyfalaf eu cydnabod fel cronfeydd cyfyngedig a'u hamorteiddio gan randaliadau blynyddol cyfartal ar yr un sail â'r tâl dibrisiant sy'n berthnasol i'r asedau dan sylw a'u trosglwyddo i gronfeydd cyffredinol.

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad **ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025**

2. POLISI'AU CYFRIFYDDU - parhad

Gwariant

Cydnabyddir rhwymedigaethau fel gwariant cyn gynted ag y bydd rhwymedigaeth gyfreithiol neu adeiladol yn rhwymo'r elusen i'r gwariant hwnnw, mae'n debygol y bydd angen trosglwyddo buddion economaidd i'w setlo a gellir mesur swm y rhwymedigaeth yn ddibynadwy. Cyfrifir am wariant ar sail croniadau ac mae wedi'i ddsbarthu o dan benawdau sy'n crynhoi'r holl gostau sy'n gysylltiedig â'r categori. Lle na ellir priodoli costau'n uniongyrchol i benawdau penodol, maent wedi'u dyrannu i weithgareddau ar sail sy'n gyson â'r defnydd o adnoddau.

Asedau sefydlog gweladwy

Caiff asedau gweladwy eu cofnodi ar gost i ddechrau ac yna eu datgan ar gost llai unrhyw ddibrisiant cronedig a cholledion nam. Caiff unrhyw asedau gweladwy a gludir ar symiau a ail brisiwyd eu cofnodi ar y gwerth teg ar ddyddiad yr ailbriso llai unrhyw ddibrisiant cronedig dilynol a cholledion nam cronedig dilynol.

Caiff cynnydd yng nghynnwys ased o ganlyniad i ailbriso ei gydnabod mewn enillion a cholledion cydnabyddedig eraill, oni bai ei fod yn gwrthdroi tâl am nam a gydnabyddir yn flaenorol fel gwariant o fewn y datganiad o weithgareddau ariannol. Caiff gostyngiad yng nghynnwys ased o ganlyniad i ailbriso ei gydnabod mewn enillion a cholledion cydnabyddedig eraill, ac eithrio lle mae'n gwrthbwysu unrhyw enillion ailbriso blaenorol, ac yn yr achos hwnnw dangosir y golled o fewn enillion a cholledion cydnabyddedig eraill ar y datganiad o weithgareddau ariannol.

Cyfrifir dibrisiant er mwyn dileu cost neu brisiad ased, llai ei werth gweddilliol, dros oes economaidd ddefnyddiol yr ased hwnnw fel a ganlyn:

Eiddo rhydd-ddaliadol:	2% llinell syth
Gosodiadau, ffitiadau ac offer:	balans lleihaol o 20%
Cerbydau modur:	balans lleihaol o 25%
Offer cyfrifiadurol:	balans lleihaol o 20%

Caiff unrhyw eitem sengl dros £100 ei chyfalafu a'i chynnwys yn yr asedau sefydlog.

Cynhelir adolygiad ar gyfer dangosyddion nam ar bob dyddiad adrodd, gyda'r swm adferadwy yn cael ei amcangyfrif lle mae dangosyddion o'r fath yn bodoli. Pan fo'r gwerth cario yn fwy na'r swm adferadwy, mae'r ased yn cael ei leihau yn unol â hynny. Adolygir namau blaenorol hefyd ar gyfer gwrthdroad posibl ar bob dyddiad adrodd.

Trethiant

Mae'r elusen wedi'i heithrio rhag treth gorfforaeth ar ei gweithgareddau elusennol.

Cyfrifeg cronfeydd

Gellir defnyddio cronfeydd anghyfyngedig yn unol â'r amcanion elusennol yn ôl disgresiwn yr ymddiriedolwyr.

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad **ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025**

2. POLISI'AU CYFRIFYDDU - parhad

Cyfrifeg cronfeydd

Dim ond at ddibenion cyfyngedig penodol o fewn amcanion yr elusen y gellir defnyddio cronfeydd cyfyngedig. Mae cyfyngiadau'n codi pan gânt eu nodi gan y rhoddwr neu pan godir cronfeydd at ddibenion cyfyngedig penodol.

Mae esboniad pellach o natur a phwrpas pob cronfa wedi'i gynnwys yn y nodiadau i'r datganiadau ariannol.

Costau pensiwn a buddion ôl-ymddeol eraill

Mae'r cwmni elusennol yn gweithredu cynllun pensiwn cyfraniadau diffiniedig. Codir y cyfraniadau sy'n daladwy i gynllun pensiwn y cwmni elusennol ar y Datganiad o Weithgareddau Ariannol yn y cyfnod y maent yn berthnasol iddo.

Offerynnau ariannol

Dim ond pan fydd yr endid yn dod yn barti i ddarpariaethau cytundebol yr offeryn y cydnabyddir ased ariannol neu rwymedigaeth ariannol.

Caiff offerynnau ariannol sylfaenol eu cydnabod i ddechrau ar y swm sy'n dderbyniadwy neu'n daladwy gan gynnwys unrhyw gostau trafodion cysylltiedig, oni bai bod y trefniant yn gyfystyr â thrafodiad ariannu, lle caiff ei gydnabod ar werth presennol y taliadau yn y dyfodol wedi'u disgowntio ar gyfradd llog y farchnad ar gyfer offeryn dyled tebyg.

Wedi hynny, mesurir asedau cyfredol a rhwymedigaethau cyfredol ar yr arian parod neu ystyriaeth arall y disgwylir ei thalu neu ei derbyn ac nid ar sail disgownt.

Wedi hynny, mesurir offerynnau dyled ar gost wedi'i amorteiddio.

Caiff asedau ariannol sy'n cael eu mesur ar gost neu gost wedi'i hamorteiddio eu hadolygu am dystiolaeth wrthrychol o nam ar ddiwedd pob dyddiad adrodd. Os oes dystiolaeth wrthrychol o nam, cydnabyddir colled nam o dan y pennawd priodol yn y datganiad o weithgareddau ariannol lle cydnabuwyd yr elw cychwynnol.

Caiff unrhyw wrthdroadau o nam ar y gwerth eu cydnabod ar unwaith, i'r graddau nad yw'r gwrthdroad yn arwain at swm cario'r ased ariannol sy'n fwy na'r hyn y byddai'r swm cario wedi bod pe na bai'r nam wedi'i gydnabod o'r blaen.

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

3. RHODDION A CHYFRYNGIADAU

	31.3.25	31.3.24
	£	£
Rhoddion	-	6,000
Grantiau	<u>369,947</u>	<u>392,802</u>
	<u>369,947</u>	<u>398,802</u>

Dyma'r grantiau a dderbyniwyd, sydd wedi'u cynnwys yn yr uchod:

	31.3.25	31.3.24
	£	£
Grantiau eraill	<u>369,947</u>	<u>392,802</u>
	<u>369,947</u>	<u>392,802</u>

4. INCWM BUDDSODDIAD

	31.3.25	31.3.24
	£	£
Llog cyfrif blaendal	<u>3,286</u>	<u>3,687</u>

5. INCWM O WEITHGAREDDAU ELUSENNOL

	31.3.25	31.3.24
	£	£
Grantiau	-	50,000
Rhyddhad treth theatr	19,802	33,386
Ffioedd perfformiad	36,796	38,026
Ffioedd gweithdy a hyfforddiant	11,525	13,086
Rhentu cyfleusterau ac offer	21,008	14,089
	<u>89,131</u>	<u>148,587</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

5. INCWM O WEITHGAREDDAU ELUSENNOL - parhad

Dyma'r grantiau a dderbyniwyd, sydd wedi'u cynnwys yn yr uchod:

	31.3.25	31.3.24
	£	£
Grantiau cysylltiedig â phrosiectau – Agor Drysau	<u>-</u>	<u>50,000</u>

6. COSTAU GWEITHGAREDDAU ELUSENNOL

	Costau uniongyrchol £	Costau cefnogol (nodyn 7) £	Cyfanswm £
Costau cynhyrchu, datblygu, gweithdy	375,362	-	375,362
Hyrwyddo amcanion sylfaenol	<u>-</u>	<u>151,543</u>	<u>151,543</u>
	<u>375,362</u>	<u>151,543</u>	<u>526,905</u>

7. COSTAU CYMORTH

	Costau cefnogol £	Costau llywodraethu £	Cyfanswm £
Adnoddau eraill a wariwyd	-	21,449	21,449
Hyrwyddo amcanion sylfaenol	<u>151,543</u>	<u>-</u>	<u>151,543</u>
	<u>151,543</u>	<u>21,449</u>	<u>172,992</u>

8. INCWM NET/(GWARIANT)

Nodir incwm/(gwariant) net ar ôl codi tâl/(credydu):

	31.3.25	31.3.24
	£	£
Dibrisiant - asedau sy'n eiddo i mi	35,121	38,322
Gwaged ar waredu asedau sefydlog	<u>-</u>	<u>(499)</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

9. CYFLOG A BUDDION YR YMDDIRIEDOLWYR

Nid oedd unrhyw dâl i'r ymddiriedolwyr na buddion eraill ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2025 nac ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2024.

Treuliau'r ymddiriedolwyr

Ni thalwyd unrhyw dreuliau ymddiriedolwyr am y flwyddyn a ddaeth i ben ar 31 Mawrth 2025 nac am y flwyddyn a ddaeth i ben ar 31 Mawrth 2024.

10. TRAFODION PARTI CYSYLLTIEDIG A THREULIAU A CHYDNABYDDIAETH YMDDIRIEDOLWYR

	31.3.25	31.3.24
	£	£
Cyflogau a chyflogau	290,418	313,184
Costau nawdd cymdeithasol	16,190	17,675
Costau pensiwn eraill	11,181	10,672
	<u>317,789</u>	<u>341,531</u>

Roedd nifer cyfartalog y gweithwyr misol yn ystod y flwyddyn fel a ganlyn:

	31.3.25	31.3.24
Actorion a chynhyrchu	1	1
Technegol a marchnata	3	3
Gweinyddiaeth a rheolaeth	<u>3</u>	<u>3</u>
	<u>7</u>	<u>7</u>

Ni dderbyniodd unrhyw weithwyr enillion dros £60,000.

Mae'r ymddiriedolwyr, yn rhinwedd eu swydd fel y cyfryw, yn rhoi eu hamser a'u harbenigedd heb unrhyw fath o dâl na budd arall mewn arian parod nac unrhyw fath arall. Ni thalwyd unrhyw dreuliau i'r ymddiriedolwyr yn ystod y flwyddyn (2024: Dim).

Mae'r ymddiriedolwyr yn ystyried bod ei phersonél rheoli allweddol yn cynnwys yr ymddiriedolwyr, y Cyfarwyddwr Artistig a'r Cyfarwyddwr Busnes, sydd gyda'i gilydd yn gyfrifol am weithrediadau dyddiol y theatr. Cyfanswm buddion cyflogaeth y prif bersonél rheoli oedd £107,350 (2024: £87,377).

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

11. CYMARYDDION AR GYFER Y DATGANIAD ARIAN GWEITHGAREDOL

	Cronfeydd anghyfyngedig £	Cronfeydd cyfyngedig £	31.3.24 Cyfanswm cronfeydd £
INCWM A GWADDOLION O			
Rhoddion ac etifeddiaethau	381,802	17,000	398,802
Gweithgareddau elusennol			
Grantiau prosiect	-	50,000	50,000
Costau cynhyrchu, datblygu, gweithdy	33,386	-	33,386
Hyrwyddo amcanion sylfaenol	57,229	7,972	65,201
Incwm buddsoddi	3,686	1	3,687
Incwm arall	20,108	-	20,108
Cyfanswm	<u>496,211</u>	<u>74,973</u>	<u>571,184</u>
GWARIO AR			
Gweithgareddau elusennol			
Costau cynhyrchu, datblygu, gweithdy	358,500	142,218	500,718
Hyrwyddo amcanion sylfaenol	164,103	19,820	183,923
Costau llywodraethu	25,283	-	25,283
Cyfanswm	<u>547,886</u>	<u>162,038</u>	<u>709,924</u>
INCWM NET/(GWARIANT)	(51,675)	(87,065)	(138,740)
Trosglwyddiadau rhwng cronfeydd	<u>7,010</u>	<u>(7,010)</u>	<u>-</u>
Symudiad net mewn cronfeydd	(44,665)	(94,075)	(138,740)
CYSONI CRONFEYDD			
Cyfanswm y cronfeydd a ddygwyd ymlaen			
Fel yr adroddwyd yn flaenorol	337,216	1,111,882	1,449,098
Addasiad y flwyddyn flaenorol	-	63,250	63,250
Fel y'i hailddatganwyd	<u>337,216</u>	<u>1,175,132</u>	<u>1,512,348</u>
CYFANSWM Y CRONFEYDD A GLUDWYD YMLAEN	<u>292,551</u>	<u>1,081,057</u>	<u>1,373,608</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

12. ASEDAU SEFYDLOG GWELADWY

	Eiddo Rhydd £	Peiriannau ac offer ayyb £	Offer Agor Drysau £
COST			
Ar 1 Ebrill 2024	1,178,700	350,902	931
Ychwanegiadau	-	413	-
Ar 31 Mawrth 2025	<u>1,178,700</u>	<u>351,315</u>	<u>931</u>
DIBRYSIANT			
Ar 1 Ebrill 2024	180,339	331,850	904
Dibrisiant am y flwyddyn	23,574	3,893	5
Ar 31 Mawrth 2025	<u>203,913</u>	<u>335,743</u>	<u>909</u>
GWERTH LLYFR NET			
Ar 31 Mawrth 2025	<u>974,787</u>	<u>15,572</u>	<u>22</u>
Ar 31 Mawrth 2024	<u>998,361</u>	<u>19,052</u>	<u>27</u>
		Offer	
	Moduron £	Cyfrifiadurol £	Cyfanswm £
COST			
Ar 1 Ebrill 2024	39,006	99,999	1,669,538
Ychwanegiadau	-	-	413
Ar 31 Mawrth 2025	<u>39,006</u>	<u>99,999</u>	<u>1,669,951</u>
DIBRYSIANT			
Ar 1 Ebrill 2024	18,863	86,937	618,893
Dibrisiant am y flwyddyn	5,036	2,613	35,121
Ar 31 Mawrth 2025	<u>23,899</u>	<u>89,550</u>	<u>654,014</u>
GWERTH LLYFR NET			
Ar 31 Mawrth 2025	<u>15,107</u>	<u>10,449</u>	<u>1,015,937</u>
Ar 31 Mawrth 2024	<u>20,143</u>	<u>13,062</u>	<u>1,050,645</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

13. DYLEDWYR: SYMIAU SY'N DDYLEDUS O FEWN BLWYDDYN

	31.3.25	31.3.24
	£	£
Dyledwyr masnachol	5,385	7,846
Dyledwyr eraill	20,128	33,423
Dyledwyr grant - Agor Drysau	-	75,000
TAW	-	11,288
Incwm cronedig	-	24,075
Rhagdaliadau	2,429	2,770
	<u>27,942</u>	<u>154,402</u>

14. CREDYDWYR: SYMIAU SY'N DDYLEDUS O FEWN BLWYDDYN

	31.3.25	31.3.24
	£	£
Credydwyr masnachol	3,644	12,297
Nawdd cymdeithasol a threthi eraill	3,087	3,742
TAW	670	-
Credydwyr eraill	1,256	1,708
Treuliau cronedig	4,125	15,750
	<u>12,782</u>	<u>33,497</u>

15. DYLEDION WEDI'U GWARANTU

Mae'r nodiadau gwarantu canlynol yn cael eu rhestru gofnodion y cwmni, oddi fewn i gofrestr Tŷ'r Cwmnïau:

Tâl cyfreithiol o blaid Cyngor Celfyddydau Cymru

Crëwyd: 1 Rhagfyr 2006

Manylion: tâl dros y rhydd-ddaliad o'r enw 'Y Mans', Stryd y Baddon, Aberystwyth – rhif teitl WA833924 ac Ffestri'r Ysgoldy, Stryd y Baddon, Aberystwyth rhif teitl WA649146.

Swm a sicrhawyd: £2,092,933 a'r holl arian arall sy'n ddyledus neu'n dod yn ddyledus.

Tâl cyfreithiol o blaid Cyngor Celfyddydau Cymru

Crëwyd: 8 Gorffennaf 2005

Manylion: tâl dros y rhydd-ddaliad a elwir yn Uned 61, Ystâd Ddiwydiannol Glanyrafon, Llanbadarn Fawr, Aberystwyth - rhif teitl CYM194033.

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

15. DYLEDION WEDI'U DIOGELU - parhad

Swm a sicrhawyd: £157,500 a'r holl arian arall sy'n ddyledus neu'n dod yn ddyledus.

Tâl cyfreithiol o blaid Cyngor Celfyddydau Cymru

Crëwyd: 2 Rhagfyr 2004

Manylion: tâl dros yr eiddo rhydd-ddaliadol o'r enw 'the Mans', Stryd y Baddon, Aberystwyth - rhif teitl WA833924.

Swm a sicrhawyd: £232,754.00 a'r holl arian, rhwymedigaethau a rhwymedigaethau eraill sy'n ddyledus neu sy'n dod yn ddyledus gan y cwmni i'r taliadau o dan delerau'r offeryn a grybwyllwyd sy'n creu'r tâl neu'n rhoi tystiolaeth ohono.

16. SYMUDIAD YN Y CRONFEYDD

	Ar 1.4.24 £	Symudiad Trosglwyddiadau net yn y cronfeydd £	rhwng cronfeydd £	Ar 31.3.25 £
Cronfeydd heb gyfyngiad				
Cronfa gyffredinol	292,551	(28,304)	20,615	284,862
Cronfeydd cyfyngedig				
Grantiau cyfalaf	998,715	1	(25,032)	973,684
Prosiect gŵyl Agor Drysau	82,342	(5,920)	4,417	80,839
	<u>1,081,057</u>	<u>(5,919)</u>	<u>(20,615)</u>	<u>1,054,523</u>
CYFANSWM Y CRONFEYDD	<u>1,373,608</u>	<u>(34,223)</u>	<u>-</u>	<u>1,339,385</u>

Mae'r symudiadau net mewn cronfeydd, sydd wedi'u cynnwys yn yr uchod, fel a ganlyn:

	Adnoddau i fewn £	Adnoddau allan £	Symudiad net £
Cronfeydd heb gyfyngiad			
Cronfa gyffredinol	511,056	(539,360)	(28,304)
Cronfeydd cyfyngedig			
Grantiau cyfalaf	1	-	1
Prosiect gŵyl Agor Drysau	3,074	(8,994)	(5,920)
	<u>3,075</u>	<u>(8,994)</u>	<u>(5,919)</u>
CYFANSWM Y CRONFEYDD	<u>514,131</u>	<u>(548,354)</u>	<u>(34,223)</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

16. SYMUDIAD YN Y CRONFEYDD - parhad

Cymariaethau ar gyfer symudiadau

	Ar 1.4.23 £	Addasiad blwyddyn blaenorol £	Symudiad net yn y cronfeydd £	Trosglwyddiadau rhwng cronfeydd £	Ar 31.3.24 £
Cronfeydd heb gyfyngiad					
Cronfa gyffredinol	337,216	-	(51,675)	7,010	292,551
Cronfeydd cyfyngedig					
Grantiau cyfalaf	1,024,019	-	-	(25,304)	998,715
Prosiect gŵyl Agor					
Drysau	87,803	63,250	(87,065)	18,354	82,342
Tu fewn ti ffas	75	-	-	(75)	-
Clera	(15)	-	-	15	-
	<u>1,111,882</u>	<u>63,250</u>	<u>(87,065)</u>	<u>(7,010)</u>	<u>1,081,057</u>
CYFANSWM ARIAN	<u>1,449,098</u>	<u>63,250</u>	<u>(138,740)</u>	<u>-</u>	<u>1,373,608</u>

Mae'r symudiad net cymharol mewn cronfeydd, sydd wedi'u cynnwys yn yr uchod, fel a ganlyn:

	Adnoddau i fewn £	Adnoddau allan £	Symudiad net £
Cronfeydd heb gyfyngiad			
Cronfa gyffredinol	496,211	(547,886)	(51,675)
Cronfeydd cyfyngedig			
Prosiect gŵyl Agor Drysau	74,973	(162,038)	(87,065)
	<u>571,184</u>	<u>(709,924)</u>	<u>(138,740)</u>

Cronfeydd cyfyngedig materol

Cronfa Grantiau Cyfalaf

Mae hyn yn cynrychioli grantiau cyfalaf a dderbyniwyd gan yr elusen i'w defnyddio i ariannu ei hadeilad a'i chyfarpar. Gwneir trosglwyddiad blynyddol i'r gronfa gyffredinol o swm sy'n hafal i'r dibrisiant yn yr asedau a ariennir gan y grant.

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad **ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025**

16. SYMUDIAD YN Y CRONFEYDD - parhad

Cronfeydd cyfyngedig materol - parhad

Prosiect Agor Drysau

Mae hyn yn ymwneud â gŵyl ddwywaith y flwyddyn a drefnir gan yr elusen i hyrwyddo actorion rhyngwladol, gweithgareddau dramatig tramor a pherfformiadau. Ariennir yr ŵyl gan Gyngor Celfyddydau Cymru (CCC), Cyngor y Dref a noddwyr eraill.

Tu Fewn Fu Fas

Derbyniwyd cyllid gan Cymru lachach i fynd â'r cynhyrchiad i ysgolion cynradd ym Mhowys, ar ôl i Arad Goch a Heddlu Dyfed Powys wneud cais ar y cyd am y cyllid. Dangoswyd y cynhyrchiad i 90 o ysgolion ym Mhowys yn ystod y flwyddyn a ddaeth i ben ym mis Mawrth 2022.

Clara Ceredigion

Derbyniwyd cyllid gan Cynnal y Cardi er mwyn mynd â'r cynhyrchiad o gwmpas cymunedau Ceredigion yn ystod haf 2021. Roedd yn rhaid i'r cynhyrchiad gadw at reoliadau Cofid llym a oedd mewn grym ar y pryd ac roedd wedi'i anelu at gymunedau a oedd wedi cael eu hamddifadu o berfformiadau creadigol yn ystod 2021.

17. RHWYMEDIGAETHAU BUDD-DALIADAU GWEITHWYR

Y swm a gydnabyddir mewn incwm neu wariant fel treuliau mewn perthynas â chynlluniau cyfraniadau diffiniedig oedd £11,181 (2024: £10,672).

18. RHWYMEDIGAETHAU AMODOL

Mae Cyngor Celfyddydau Cymru yn dal tâl yn erbyn eiddo sy'n eiddo i'r elusen hyd at swm o £157,500. Dim ond os yw'r elusen yn torri telerau'r grant a ddarparwyd y mae hwn yn ad-daladwy.

19. DATGELIADAU PARTION CYSYLLTIEDIG

Nid oedd unrhyw drafodion â phartïon cysylltiedig ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2025 (2024: Dim).

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhad ar gyfer y Flwyddyn a Ddaeth i Ben 31 Mawrth 2025

20. DIGWYDDIADAU AR ÔL DIWEDD Y FLWYDDYN

Mae'r ymddiriedolwyr yn cadarnhau nad oes unrhyw ddigwyddiadau ar ôl y fantolen i'w datgelu (2024: Dim).

CWMNI THEATR ARAD GOCH

England & Wales - Charity number 702506

Accounts

REGISTERED COMPANY NUMBER: 02375424 (England and Wales)
REGISTERED CHARITY NUMBER: 702506

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Cwmni Theatr Arad Goch
(A Company Limited by Guarantee)

Emyr Mortimer Archwilwyr Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Cwmni Theatr Arad Goch

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES

Mrs S M Boswell
Mr D Creunant
Dr D H Edwards
Mrs S Gibson
Prof. E H G Jones
Mrs A M Jones
Mrs G Owen
Mr S M Rees
Ms R C Williams
Mr S P Jones

COMPANY SECRETARY

Mrs N W Evans

REGISTERED OFFICE

Stryd Y Baddon

Aberystwyth
Ceredigion
SY23 2NN

**REGISTERED COMPANY
NUMBER**

02375424 (England and Wales)

**REGISTERED CHARITY
NUMBER**

702506

INDEPENDENT EXAMINER

Emyr Mortimer Archwilwyr Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

SOLICITORS

Humphrey, Roberts & Bott
1 Alfred Place
Aberystwyth
Ceredigion
SY23 2BS

ACCOUNTANTS

Emyr Mortimer Archwilwyr Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to promote, maintain, improve and increase the education of the public through the promotion of educational arts and drama of excellence, in particular the art of drama, dramatic adaptations, miming, literature, dance, singing and music. The charity provides a public benefit by producing and performing dramas and workshops for children and young people. The charity also holds training courses and workshops for children and drama teachers. These activities are subsidised by grants, most notably from The Arts Council of Wales.

Arad Goch aims to create a Welsh contemporary theatre of the highest quality, which will expand and contribute to the outlook, personal and cultural understanding of its audience.

The charity aims to provide support and opportunities for artists to enable them to develop their ideas. This promotes the development and improvement of the arts in Wales, hence contributing to the cultural richness of our country.

The trustees have had regard to the Charities Commission guidance on public benefit.

Charitable activities

A full review of the achievement and performance of the charity is available in a separate chairman's report which will be presented at the Annual General Meeting. The trustees are pleased that participation levels and audience sizes support their assessment that the charity is achieving its objective, as does the ongoing assistance of The Arts Council of Wales.

Public benefit

The trustees have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Principal funding sources

The charity's principal funding source is the Arts Council for Wales who contributed £352,048 (2023: £355,964) of core revenue funding for the year.

The results of the charity are shown in the Statement of Financial Activities. The overall net incoming resources show a deficit of £138,740 (2023: Adjusted surplus of £86,292).

Investment policy and objectives

The trustees' investment powers are governed by the Memorandum & Articles of Association. The trustees have a policy of keeping any surplus as liquid funds in high interest bearing short term deposits, which can be accessed readily. The trustees are of the opinion that the charity does not have sufficient reserves to warrant investments in other forms.

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy whereby the unrestricted general funds ("the free reserves") held by the charity should be equivalent to 3 to 6 months of the resources expended, which equates to approximately between £125,000 and £250,000 in general funds. The actual free reserve, as at the end of March 2024 stood at £240,649 (2023: £299,317).

At this level the trustees feel they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed. At present the general fund amounts to £292,551 (2023: £337,216), which is slightly above the current target level, but in these inflationary times, the current free reserve value is not considered to be excessive.

FUTURE PLANS

A full review of the planned future developments of the charity is available in a separate Chairman's Report which will be presented at the Annual General Meeting. A revised four-year plan has been submitted to The Arts Council of Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The names of the trustees (who are also directors for the purpose of company law) are noted on page 1. Trustees are appointed by the members in General Meeting or by the trustees if there are vacant positions. The minimum number of trustees is 3 and the maximum 20. Trustees are appointed for a period of three years and retire by rotation.

Organisational structure

The trustees meet quarterly. Responsibility for running the charity, day to day, is delegated to the Artistic Director, Jeremy Turner, and the Administrative Manager, Nia Wyn Evans, who are appointed by the trustees. The trustees have the following sub committees which report to the main Board:-

- Buildings sub-committee
- Opening Doors sub-committee
- Artistic sub-committee
- Staffing sub-committee
- Business & sponsorship sub-committee

The liability of the member of the charity is limited to £1 each.

Induction and training of new trustees

When appointed, new trustees are notified of their role and responsibilities. This includes training on the policies and practices of the charity. The charity has a policy of offering training suited to the individual needs of trustees.

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity follows the policy booklet with regard to noting and tackling significant risk areas, and the Board meets quarterly in order to discuss how these can be minimised. The trustees are of the opinion that there are no significant risks that require disclosure in this report. Financial and management data are reviewed quarterly by the treasurer and the Board.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwmni Theatr Arad Goch for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 November 2024 and signed on its behalf by:

Mrs N W Evans - Secretary

**Independent Examiner's Report to the Trustees of
Cwmni Theatr Arad Goch (Registered number: 02375424)**

Independent examiner's report to the trustees of Cwmni Theatr Arad Goch ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emyr Rice-Roberts BA FCA

Emyr Mortimer Archwilwyr Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

20 November 2024

Cwmni Theatr Arad Goch**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	381,802	17,000	398,802	388,699
Charitable activities					
Project grants	5	-	50,000	50,000	124,829
Production, development, workshop costs		33,386	7,932	41,318	20,458
Furtherance of primary objectives		57,229	40	57,269	65,686
Investment income	4	3,686	1	3,687	1,039
Other income		20,108	-	20,108	973
Total		<u>496,211</u>	<u>74,973</u>	<u>571,184</u>	<u>601,684</u>
EXPENDITURE ON					
Charitable activities					
Production, development, workshop costs	6	522,603	162,038	684,641	490,205
Furtherance of primary objectives		25,283	-	25,283	25,187
Total		<u>547,886</u>	<u>162,038</u>	<u>709,924</u>	<u>515,392</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(51,675)	(87,065)	(138,740)	86,292
Net movement in funds		<u>7,010</u>	<u>(7,010)</u>	<u>-</u>	<u>-</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		337,216	1,111,882	1,449,098	1,402,737
Prior year adjustment	13	-	63,250	63,250	23,319
As restated		<u>337,216</u>	<u>1,175,132</u>	<u>1,512,348</u>	<u>1,426,056</u>
TOTAL FUNDS CARRIED FORWARD		<u>292,551</u>	<u>1,081,057</u>	<u>1,373,608</u>	<u>1,512,348</u>

The notes form part of these financial statements

Cwmni Theatr Arad Goch (Registered number: 02375424)

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds as restated £
FIXED ASSETS					
Tangible assets	14	51,902	998,743	1,050,645	1,061,952
CURRENT ASSETS					
Debtors	15	61,222	93,180	154,402	117,470
Cash at bank and in hand		<u>190,193</u>	<u>11,865</u>	<u>202,058</u>	<u>340,560</u>
		251,415	105,045	356,460	458,030
CREDITORS					
Amounts falling due within one year	16	(10,766)	(22,731)	(33,497)	(7,634)
NET CURRENT ASSETS		<u>240,649</u>	<u>82,314</u>	<u>322,963</u>	<u>450,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		292,551	1,081,057	1,373,608	1,512,348
NET ASSETS FUNDS	18	<u>292,551</u>	<u>1,081,057</u>	<u>1,373,608</u>	<u>1,512,348</u>
Unrestricted funds				292,551	337,216
Restricted funds				<u>1,081,057</u>	<u>1,175,132</u>
TOTAL FUNDS				<u>1,373,608</u>	<u>1,512,348</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2024 and were signed on its behalf by:

Prof. E H G Jones - Trustee

Mrs S M Boswell - Trustee

Cwmni Theatr Arad Goch

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	as 31.3.23 restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>(115,673)</u>	<u>39,903</u>
Net cash (used in)/provided by operating activities		<u>(115,673)</u>	<u>39,903</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(28,511)</u>	<u>(4,143)</u>
Sale of tangible fixed assets		<u>1,995</u>	<u>-</u>
Interest received		<u>3,687</u>	<u>1,039</u>
Net cash used in investing activities		<u>(22,829)</u>	<u>(3,104)</u>
Change in cash and cash equivalents in the reporting period		<u>(138,502)</u>	<u>36,799</u>
Cash and cash equivalents at the beginning of the reporting period		<u>340,560</u>	<u>303,761</u>
Cash and cash equivalents at the end of the reporting period		<u>202,058</u>	<u>340,560</u>

The notes form part of these financial statements

Cwmni Theatr Arad Goch

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	as	31.3.23
	£		£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(138,740)		86,292
Adjustments for:			
Depreciation charges	38,322		33,727
Profit on disposal of fixed assets	(499)		-
Interest received	(3,687)		(1,039)
Increase in debtors	(36,932)		(72,802)
Increase/(decrease) in creditors	25,863		(6,275)
Net cash (used in)/provided by operations	<u>(115,673)</u>		<u>39,903</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	340,560	(138,502)	202,058
	340,560	(138,502)	202,058
Total	<u>340,560</u>	<u>(138,502)</u>	<u>202,058</u>

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stryd Y Baddon, Aberystwyth, Ceredigion, SY23 2NN.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Limited by guarantee

Cwmni Theatr Arad Goch is a company limited by guarantee. The liability of the members of the charity is limited to £1 each.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- * Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- * Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- * Capital grants are recognised as restricted funds and amortised by equal annual instalments on the same basis as the depreciation charge applicable to the assets concerned and transferred to general funds

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line
Fixtures, fittings and equipment - 20% reducing balance
Motor vehicles - 25% reducing balance
Computer equipment - 20% reducing balance

Any single item over the value of £100 is capitalised and included in fixed assets.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. DONATIONS AND LEGACIES

	31.3.24	as	31.3.23
	£		£
Donations	6,000		-
Grants	<u>392,802</u>		<u>388,699</u>
	<u>398,802</u>		<u>388,699</u>

Grants received, included in the above, are as follows:

	31.3.24	as	31.3.23
	£		£
Other grants	<u>392,802</u>		<u>388,699</u>

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INVESTMENT INCOME

	31.3.24	as	31.3.23
	£		£
Deposit account interest	3,687		991
Other interest	-		48
	<u>3,687</u>		<u>1,039</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	as	31.3.23
	Activity	£		£
Grants	Project grants	50,000		124,829
Theatre tax relief	Production, development, workshop costs	33,386		20,458
Performance fees	Production, development, workshop costs	7,932		-
Performance fees	Furtherance of primary objectives	30,094		41,298
Workshop & training fees	Furtherance of primary objectives	13,086		6,405
Facilities & equipment rental	Furtherance of primary objectives	14,089		17,983
		<u>148,587</u>		<u>210,973</u>

Grants received, included in the above, are as follows:

	31.3.24	as	31.3.23
	£		£
Project related grants	<u>50,000</u>		<u>124,829</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Production, development, workshop costs	500,718	183,923	684,641
Furtherance of primary objectives	-	25,283	25,283
	<u>500,718</u>	<u>209,206</u>	<u>709,924</u>

7. SUPPORT COSTS

	Support costs £	Governance costs £	Totals £
Production, development, workshop costs	183,923	-	183,923
Furtherance of primary objectives	-	25,283	25,283
	<u>183,923</u>	<u>25,283</u>	<u>209,206</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	as	31.3.23
	£		£
Depreciation - owned assets	38,322		33,726
Surplus on disposal of fixed assets	(499)		-

9. INDEPENDENT EXAMINERS' REMUNERATION

The independent examiner's remuneration constituted an examination fee of £1,500 (2023: £1,500) with an additional £2,250 (2023: £2,250) for accountancy, tax compliance and other non-examination related services.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

	31.3.24	as	31.3.23 restated
	£		£
Wages and salaries	313,184		291,214
Social security costs	17,675		14,112
Other pension costs	10,672		10,229
	<u>341,531</u>		<u>315,555</u>

The average monthly number of employees during the year was as follows:

	31.3.24	as	31.3.23 restated
Actors & production	1		1
Technical & marketing	3		3
Administration & management	3		4
	<u>7</u>		<u>8</u>

No employees received emoluments in excess of £60,000.

The trustees, in their capacity as such, give their time and expertise without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the year (2023: Nil).

The trustees consider its key management personnel to comprise the trustees, the Artistic Director and the Business Director, whom together, are responsible for the day-to-day operations of the theatre. The total employment benefits of the key management personnel were £87,377 (2023: £93,312)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	388,699	-	388,699
Charitable activities			
Project grants	-	124,829	124,829
Production, development, workshop costs	20,458	-	20,458
Furtherance of primary objectives	63,853	1,833	65,686
Investment income	1,040	(1)	1,039
Other income	973	-	973
Total	<u>475,023</u>	<u>126,661</u>	<u>601,684</u>
EXPENDITURE ON			
Charitable activities			
Production, development, workshop costs	483,083	7,122	490,205
Furtherance of primary objectives	25,187	-	25,187
Total	<u>508,270</u>	<u>7,122</u>	<u>515,392</u>
NET INCOME/(EXPENDITURE)	(33,247)	119,539	86,292
Transfers between funds	28,393	(28,393)	-
Net movement in funds	(4,854)	91,146	86,292
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	318,751	1,083,986	1,402,737
Prior year adjustment	23,319	-	23,319
As restated	<u>342,070</u>	<u>1,083,986</u>	<u>1,426,056</u>
TOTAL FUNDS CARRIED FORWARD			
	<u>337,216</u>	<u>1,175,132</u>	<u>1,512,348</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. PRIOR YEAR ADJUSTMENT

The 2023 prior year adjustments, amounting to £23,319 related to the inclusion of the 2021 and 2022 theatre tax credit claims within the financial statements.

The 2024 prior year adjustments, amounting to £63,250 related to the recognition of a restricted fund grants debtor.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Opening doors assets £
COST			
At 1 April 2023	1,178,700	348,966	931
Additions	-	1,936	-
Disposals	-	-	-
At 31 March 2024	<u>1,178,700</u>	<u>350,902</u>	<u>931</u>
DEPRECIATION			
At 1 April 2023	156,765	327,087	898
Charge for year	23,574	4,763	6
Eliminated on disposal	-	-	-
At 31 March 2024	<u>180,339</u>	<u>331,850</u>	<u>904</u>
NET BOOK VALUE			
At 31 March 2024	<u>998,361</u>	<u>19,052</u>	<u>27</u>
At 31 March 2023	<u>1,021,935</u>	<u>21,879</u>	<u>33</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	14,426	99,999	1,643,022
Additions	26,575	-	28,511
Disposals	(1,995)	-	(1,995)
At 31 March 2024	<u>39,006</u>	<u>99,999</u>	<u>1,669,538</u>
DEPRECIATION			
At 1 April 2023	12,648	83,672	581,070
Charge for year	6,714	3,265	38,322
Eliminated on disposal	(499)	-	(499)
At 31 March 2024	<u>18,863</u>	<u>86,937</u>	<u>618,893</u>
NET BOOK VALUE			
At 31 March 2024	<u>20,143</u>	<u>13,062</u>	<u>1,050,645</u>
At 31 March 2023	<u>1,778</u>	<u>16,327</u>	<u>1,061,952</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	as restated £
Trade debtors	7,846	3,839
Other debtors	33,423	43,825
Agor Drysau grant debtors	75,000	63,250
VAT	11,288	1,494
Accrued income	24,075	-
Prepayments	2,770	5,062
	<u>154,402</u>	<u>117,470</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	as	31.3.23
	£		£
Trade creditors	12,297		2,882
Social security and other taxes	3,742		1,002
Other creditors	1,708		-
Accrued expenses	15,750		3,750
	<u>33,497</u>		<u>7,634</u>

17. SECURED DEBTS

The following security is held and detailed as being outstanding on the Companies House register:

A legal charge in favour of the Arts Council of Wales

Created: 1 December 2006

Details: charge over the freehold known as 'the Manse', Bath Street, Aberystwyth - t/no WA833924 and the Vestry schoolrooms, Bath Street, Aberystwyth t/no WA649146.

Amount secured: £2,092,933 and all other monies due or to become due.

A legal charge in favour of the Arts Council of Wales

Created: 8 July 2005

Details: charge over the freehold known as Unit 61, Glanrafon Industrial Estate, Llanbadarn Fawr, Aberystwyth - t/no CYM194033.

Amount secured: £157,500 and all other monies due or to become due.

A legal charge in favour of the Arts Council of Wales

Created: 2 December 2004

Details: charge over the freehold property known as 'the Manse', Bath Street, Aberystwyth - t/no WA833924.

Amount secured: £232,754.00 and all other monies, obligations and liabilities due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds					
General fund	337,216	-	(51,675)	7,010	292,551
Restricted funds					
Capital grants	1,024,019	-	-	(25,304)	998,715
Agor Drysau festival project	87,803	63,250	(87,065)	18,354	82,342
Tu fewn tu fas	75	-	-	(75)	-
Clera	(15)	-	-	15	-
	<u>1,111,882</u>	<u>63,250</u>	<u>(87,065)</u>	<u>(7,010)</u>	<u>1,081,057</u>
TOTAL FUNDS	<u>1,449,098</u>	<u>63,250</u>	<u>(138,740)</u>	<u>-</u>	<u>1,373,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	496,211	(547,886)	(51,675)
Restricted funds			
Agor Drysau festival project	74,973	(162,038)	(87,065)
TOTAL FUNDS	<u>571,184</u>	<u>(709,924)</u>	<u>(138,740)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds					
General fund	318,751	23,319	(33,247)	28,393	337,216
Restricted funds					
Capital grants	1,047,803	-	-	(23,783)	1,024,020
Agor Drysau festival project	36,183	-	111,974	2,895	151,052
Tu fewn tu fas	-	-	-	75	75
Clera	-	-	573	(588)	(15)
Technical course	-	-	6,992	(6,992)	-
	<u>1,083,986</u>	<u>-</u>	<u>119,539</u>	<u>(28,393)</u>	<u>1,175,132</u>
TOTAL FUNDS	<u>1,402,737</u>	<u>23,319</u>	<u>86,292</u>	<u>-</u>	<u>1,512,348</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	475,023	(508,270)	(33,247)
Restricted funds			
Agor Drysau festival project	114,999	(3,025)	111,974
Clera	1,833	(1,260)	573
Technical course	9,829	(2,837)	6,992
	<u>126,661</u>	<u>(7,122)</u>	<u>119,539</u>
TOTAL FUNDS	<u>601,684</u>	<u>(515,392)</u>	<u>86,292</u>

Material restricted funds

Capital Grant Fund

This represents capital grants received by the charity to be used for funding its building and equipment. A transfer is made on an annual basis to the general fund of an amount equal to the depreciation in the assets funded by the grant.

Opening Doors Project

This relates to a bi-annual festival organised by the charity to promote international actors, foreign dramatic activities and performances. The festival is funded by the Arts Council for Wales (ACW), Town Council and other sponsorships.

18. MOVEMENT IN FUNDS - continued

Material restricted funds - continued

Tu Fewn Fu Fas

Funding was received from Healthier Wales to take the production to primary schools in Powys, after a joint application for the funding was made by Arad Goch and Dyfed Powys Police. The production was shown to 90 schools in Powys during the year ended in March 2022.

Clera Ceredigion

Funding was received from Cynnal y Cardi in order to take the production around the communities of Ceredigion during the summer of 2021. The production had to keep to the strict Covid regulations which were in force at the time and was aimed at communities which had been starved of creative performances during 2021.

Technical Course

Funding was received from Ceredigion Council for the provision of two Welsh medium technical theatre courses. The courses took place during the first quarter of 2023.

19. EMPLOYEE BENEFIT OBLIGATIONS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,673 (2023: £10,229).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

21. POST BALANCE SHEET EVENTS

The trustees confirm that there are no post balance sheet events to disclose (2023: Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

CWMNI THEATR ARAD GOCH

England & Wales - Charity number 702506

Accounts

RHIF CWMNI COFRESTREDIG: 02375424 (Cymru a Lloegr)
RHIF ELUSEN GOFRESTREDIG: 702506

**Adroddiad yr Ymddiriedolwyr a
Datganiadau ariannol heb eu harchwilio ar gyfer y flwyddyn
yn diweddu 31 Mawrth 2023**

am

**Cwmni Theatr Arad Goch
(Cwmni cyfyngedig drwy warant)**

Emyr Mortimer Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Cwmni Theatr Arad Goch

Cynnwys y datganiadau ariannol
ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

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Cwmni Theatr Arad Goch

Manylion Cyfeirio a Gweinyddol
ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

YMDDIRIEDOLWYR	Mrs S M Boswell Mr D Creunant Dr D H Edwards Mrs S Gibson Ms E H G Jones Mrs A M Jones Mrs G Owen Mr SM Rees Ms R C Williams Mr S Pennant
YSGRIFENNYDD CWMNI	Mrs N W Evans
SWYDDFA GOFRESTREDIG	Stryd Y Baddon Aberystwyth Ceredigion SY23 2NN
RHIF CWMNI COFRESTREDIG	02375424 (England and Wales)
RHIF ELUSEN GOFRESTREDIG	702506
ARHOLWR ANNIBYNNOL	Emyr Mortimer Cyf 32 Y Maes Caernarfon Gwynedd LL55 2NN
CYFREITHWYR	Humphrey, Roberts & Bott 1 Alfred Place Aberystwyth Ceredigion SY23 2BS
CYFRIFWYR	Emyr Mortimer Cyf 32 Y Maes Caernarfon Gwynedd LL55 2NN

Cwmni Theatr Arad Goch (Rhif cofrestru: 02375424)

Adroddiad yr Ymddiriedolwyr ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

Mae'r ymddiriedolwyr sydd hefyd yn gyfarwyddwyr yr elusen at ddibenion Deddf Cwmnïau 2006, yn cyflwyno eu hadroddiad gyda datganiadau ariannol yr elusen am y flwyddyn a ddaeth i ben ar 31 Mawrth 2023. Mae'r ymddiriedolwyr wedi mabwysiadu darpariaethau Cyfrifeg ac Adrodd gan Elusennau: Datganiad o Ymarfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102) (daeth i rym 1 Ionawr 2019).

AMCANION A GWEITHGAREDDAU

Amcanion ac amcanion

Prif amcan yr elusen yw hyrwyddo, cynnal, gwella a chynyddu addysg y cyhoedd drwy hyrwyddo'r celfyddydau addysgol a drama o ragoriaeth, yn enwedig y grefft o ddrama, addasiadau dramatig, dynwared, llenyddiaeth, dawn, canu a cherddoriaeth. Mae'r elusen yn darparu budd cyhoeddus drwy gynhyrchu a pherfformio dramâu a gweithdai i blant a phobl ifanc. Mae'r elusen hefyd yn cynnal cyrsiau hyfforddi a gweithdai ar gyfer plant ac athrawon drama. Mae'r gweithgareddau hyn yn cael eu hariannu gan grantiau, yn fwyaf arbennig gan Gyngor Celfyddydau Cymru.

Nod Arad Goch yw creu theatr gyfoes Gymreig o'r ansawdd uchaf, a fydd yn ehangu ac yn cyfrannu at ddealltwriaeth ddiwylliannol, bersonol a phersonol ei chynulleidfa.

Nod yr elusen yw darparu cefnogaeth a chyfluoedd i artistiaid i'w galluogi i ddatblygu eu syniadau. Mae hyn yn hyrwyddo datblygiad a gwella'r celfyddydau yng Nghymru, ac felly'n cyfrannu at gyfoeth diwylliannol ein gwlad.

Mae'r ymddiriedolwyr wedi rhoi sylw i ganllawiau'r Comisiwn Elusennau ar fudd cyhoeddus.

Gweithgareddau elusennol

Mae adolygiad llawn o gyflawniad a pherfformiad yr elusen ar gael mewn adroddiad cadeirydd ar wahân a fydd yn cael ei gyflwyno yn y Cyfarfod Cyffredinol Blynnyddol. Mae'r ymddiriedolwyr yn falch bod lefelau cyfranogi a meintiau cynulleidfaoedd yn cefnogi eu hasesiad bod yr elusen yn cyflawni ei hamcan, yn ogystal â chymorth parhaus Cyngor Celfyddydau Cymru.

Budd y cyhoedd

Mae'r ymddiriedolwyr wedi cydymffurfio â'u dyletswyddau fel y nodir yn Adran 17(5) Deddf Elusennau 2011 i roi sylw dyledus i'r canllawiau budd cyhoeddus a gyhoeddwyd gan y Comisiwn Elusennau.

ADOLYGIAD ARIANNOL

Prif ffynonellau ariannu

Prif ffynhonnell ariannu'r elusen yw Cyngor Celfyddydau Cymru a gyfrannodd £355,964 (2022: £350,703) o gyllid refeniw craidd ar gyfer y flwyddyn.

Dangosir canlyniadau'r elusen yn y Datganiad o Weithgareddau Ariannol. Mae'r adnoddau net sy'n dod i mewn yn gyffredinol yn dangos gwared o £23,042 (2022: £16,615).

Polisi ac amcanion buddsoddi

Mae pwerau buddsoddi'r ymddiriedolwyr yn cael eu llywodraethu gan y Memorandwm a'r Erthyglau Cymdeithasu. Mae gan yr ymddiriedolwyr bolisi o gadw unrhyw arian dros ben fel cronfeydd hylif er budd uchel sy'n dwyn adneuo'n tymor byr, y gellir eu cyrchu'n rhwydd. Mae'r ymddiriedolwyr o'r farn nad oes gan yr elusen ddigon o arian wrth gefn i warantu buddsoddiadau mewn ffurfiau eraill.

Cwmni Theatr Arad Goch (Rhif cofrestru: 02375424)

Adroddiad yr Ymddiriedolwyr ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

ADOLYGIAD ARIANNOL

Polisi wrth gefn

Mae'r ymddiriedolwyr wedi sefydlu polisi lle dylai'r cronfeydd cyffredinol anghyfyngedig ("y cronfeydd wrth gefn am ddim") a ddelir gan yr elusen fod yn gyfwerth â 3 i 6 mis o'r adnoddau a wariwyd, sy'n cyfateb i oddeutu £125,000 a £250,000 mewn cronfeydd cyffredinol.

Ar y lefel hon mae'r ymddiriedolwyr yn teimlo y byddent yn gallu parhau â gweithgareddau presennol yr elusen. Os bydd gostyngiad sylweddol yn y cyllid, byddai'n amlwg angen ystyried sut y byddai'r cyllid yn cael ei ddisodli neu sut y byddai'r gweithgareddau'n newid. Ar hyn o bryd mae'r gronfa gyffredinol yn £299,317 (2022: £298,379), sydd ychydig yn uwch na'r lefel darged bresennol, ond yn yr amseroedd chwyddiant hyn, ni ystyrir bod y gwerth wrth gefn presennol yn ormodol.

CYNLLUNIAU YN Y DYFODOL

Mae adolygiad llawn o ddatblygiadau arfaethedig yr elusen ar gyfer y dyfodol ar gael mewn Adroddiad Cadeirydd ar wahân a fydd yn cael ei gyflwyno yn y Cyfarfod Cyffredinol Blyneddol. Mae cynllun pedair blynedd diwygiedig wedi'i gyflwyno i Gyngor Celfyddydau Cymru.

STRWYTHUR, LLYWODRAETHU A RHEOLI

Dogfen llywodraethol

Rheolir yr elusen gan ei dogfennau llywodraethu, Memorandwm ac Erthyglau Cymdeithasu, ac mae'n ffurfio cwmni cyfyngedig, cyfyngedig drwy warant, fel y'i diffinnir gan Ddeddf Cwmnïau 2006.

Recriwtio a phenodi ymddiriedolwyr newydd

Nodir enwau'r ymddiriedolwyr (sydd hefyd yn gyfarwyddwyr at ddibenion cyfraith cwmnïau) ar dudalen 1. Caiff ymddiriedolwyr eu penodi gan yr aelodau yn y Cyfarfod Cyffredinol neu gan yr ymddiriedolwyr os oes swyddi gwag. Y nifer lleiaf o ymddiriedolwyr yw 3 a'r uchafswm o 20. Caiff ymddiriedolwyr eu penodi am gyfnod o dair blynedd ac maent yn ymddeol drwy gylchdro.

Strwythur sefydliadol

Mae'r ymddiriedolwyr yn cyfarfod bob chwarter. Mae'r cyfrifoldeb am redeg yr elusen, o ddydd i ddydd, yn cael ei ddirprwyo i'r Cyfarwyddwr Artistig, Jeremy Turner, a'r Rheolwr Gweinyddol, Nia Wyn Evans, sy'n cael eu penodi gan yr ymddiriedolwyr. Mae gan yr ymddiriedolwyr yr is-bwyllgorau canlynol sy'n adrodd i'r prif Fwrdd:-

- Is-bwyllgor adeiladau
- Is-bwyllgor Agor Drysau
- Is-bwyllgor artistig
- Is-bwyllgor staffio
- Is-bwyllgor busnes a nawdd

Mae atebolrwydd yr aelod o'r elusen wedi'i gyfyngu i £1 yr un.

Sefydlu a hyfforddi ymddiriedolwyr newydd

Pan gânt eu penodi, hysbysir ymddiriedolwyr newydd o'u rôl a'u cyfrifoldebau. Mae hyn yn cynnwys hyfforddiant ar bolisïau ac arferion yr elusen. Mae gan yr elusen bolisi o gynnis hyfforddiant sy'n addas ar gyfer anghenion unigol ymddiriedolwyr.

Cwmni Theatr Arad Goch (Rhif cofrestru: 02375424)

Adroddiad yr Ymddiriedolwyr
ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

STRWYTHUR, LLYWODRAETHU A RHEOLI

Rheoli risg

Mae dyletswydd ar yr ymddiriedolwyr i nodi ac adolygu'r risgiau y mae'r elusen yn agored iddynt ac i sicrhau bod rheolaethau priodol ar waith i roi sicrwydd rhesymol yn erbyn twyll a chamgymeriadau.

Mae'r elusen yn dilyn y llyfryn polisi o ran nodi a mynd i'r afael â meysydd risg sylweddol, ac mae'r Bwrdd yn cyfarfod bob chwarter er mwyn trafod sut y gellir lleihau'r rhain. Mae'r ymddiriedolwyr o'r farn nad oes unrhyw risgiau sylweddol y mae angen eu datgelu yn yr adroddiad hwn. Mae data ariannol a rheolaeth yn cael eu hadolygu bob chwarter gan y trysorydd a'r Bwrdd.

DIGWYDDIADAU ERS DIWEDD Y FLWYDDYN

Rhoddir gwybodaeth am ddiwyddiadau ers diwedd y flwyddyn yn y nodiadau i'r datganiadau ariannol.

DATGANIAD O GYFRIFOLDEBAU'R YMDDIRIEDOLWYR

Mae'r ymddiriedolwyr (sydd hefyd yn gyfarwyddwyr Cwmni Theatr Arad Goch at ddibenion cyfraith cwmnïau) yn gyfrifol am baratoi Adroddiad yr Ymddiriedolwyr a'r datganiadau ariannol yn unol â'r gyfraith berthnasol a Safonau Cyfrifo'r Deyrnas Unedig (Arfer Cyfrifeg a Dderbynnir yn gyffredinol gan y Deyrnas Unedig).

Mae cyfraith cwmnïau yn ei gwneud yn ofynnol i'r ymddiriedolwyr baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi darlun cywir a theg o gyflwr materion y cwmni elusennol ac adnoddau sy'n dod i mewn a'u cymhwyso, gan gynnwys incwm a gwariant, y cwmni elusennol am y cyfnod hwnnw. Wrth baratoi'r datganiadau ariannol hynny, mae'n ofynnol i'r ymddiriedolwyr

- dewis polisiâu cyfrifyddu addas ac yna eu cymhwyso'n gyson;
- dilyn y dulliau a'r egwyddorion yn yr Elusen SORP;
- llunio barn ac amcangyfrifon sy'n rhesymol ac yn ddarbodus;
- paratoi'r datganiadau ariannol ar y sail bryder parhaus oni bai ei bod yn amhriodol tybio y bydd y cwmni elusennol yn parhau mewn busnes.

Mae'r ymddiriedolwyr yn gyfrifol am gadw cofnodion cyfrifyddu priodol sy'n datgelu sefyllfa ariannol y cwmni elusennol yn rhesymol gywir ar unrhyw adeg ac i'w galluogi i sicrhau bod y datganiadau ariannol yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r cwmni elusennol ac felly am gymryd camau rhesymol i atal a chanfod twyll ac afreoleidd-dra eraill.

Cymeradwywyd drwy orchymyn bwrdd yr ymddiriedolwyr ar

Llofnodwyd ar ei ran gan:

.....
Mrs N W Evans - Ysgrifennydd

**Adroddiad yr Arholwr Annibynnol i'r Ymddiriedolwyr
Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)**

Adroddiad yr arholwr annibynnol i ymddiriedolwyr Cwmni Theatr Arad Goch ('y Cwmni')

Rwy'n adrodd i'r ymddiriedolwyr elusennol ar fy arholiad o gyfrifon y Cwmni am y flwyddyn a ddaeth i ben ar 31 Mawrth 2023.

Cyfrifoldebau a sail adroddiad

Fel ymddiriedolwyr elusen y Cwmni (a hefyd ei gyfarwyddwyr at ddibenion cyfraith cwmniâu) rydych yn gyfrifol am baratoi'r cyfrifon yn unol â gofynion Deddf Cwmniâu 2006 ('Deddf 2006').

Ar ôl bodloni fy hun nad yw'n ofynnol i gyfrifon y Cwmni gael eu harchwilio o dan Ran 16 o Ddeddf 2006 a'u bod yn gymwys i'w harchwilio'n annibynnol, rwy'n adrodd mewn perthynas â'm arholiad o gyfrifon eich elusen fel y'u cynhelir o dan Adran 145 o Ddeddf Elusennau 2011 ('Deddf 2011'). Wrth gynnal fy arholiad rwyf wedi dilyn y cyfarwyddiadau a roddwyd gan y Comisiwn Elusennau o dan Adran 145(5) (b) o Ddeddf 2011.

Datganiad yr Arholwr Annibynnol

Gan fod incwm gros eich elusen yn fwy na £250,000 mae'n rhaid i'ch arholwr fod yn aelod o gorff rhestredig. Gallaf gadarnhau fy mod yn gymwys i ymgymryd â'r arholiad oherwydd fy mod yn aelod o Sefydliad y Cyfrifwyr Siartredig yng Nghymru a Lloegr, sy'n un o'r cyrff rhestredig.

Rwyf wedi cwblhau fy arholiad ac rwy'n cadarnhau nad oes unrhyw faterion wedi dod i'm sylw mewn cysylltiad â'r arholiad gan roi rheswm imi gredu:

1. ni chedwid cofnodion cyfrifeg mewn perthynas â'r Cwmni fel sy'n ofynnol gan Adran 386 o Ddeddf 2006; neu
2. nad yw'r cyfrifon yn cyd-fynd â'r cofnodion hynny; neu
3. nad yw'r cyfrifon yn cydymffurfio â gofynion cyfrifyddu Adran 396 o Ddeddf 2006 ac eithrio unrhyw ofyniad bod y cyfrifon yn rhoi barn wir a theg nad yw'n fater sy'n cael ei ystyried fel rhan o arholiad annibynnol; neu
4. nid yw'r cyfrifon wedi'u paratoi yn unol â dulliau ac egwyddorion y Datganiad Ymarfer a Argymhellir ar gyfer cyfrifeg ac adrodd gan elusennau (sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102)).

Nid oes gennyf unrhyw bryderon ac nid wyf wedi dod ar draws unrhyw faterion eraill mewn cysylltiad â'r arholiad y dylid tynnu sylw ato yn yr adroddiad hwn er mwyn galluogi dealltwriaeth briodol o'r cyfrifon.

Emyr Rice-Roberts BA FCA

Emyr Mortimer Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Dyddiad:

Cwmni Theatr Arad Goch

Datganiad o weithgareddau ariannol (Yn cynnwys cyfrif incwm a gwariant) ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

		Cronfeydd anghyfyngedig	Cronfeydd cyfyngedig	31.3.23 Cyfanswm cronfeydd	31.3.22 Cyfanswm cronfeydd ailddatgan
	Nodiadau	£	£	£	£
INCWM A GWADDODION					
Rhoddion a chymynroddion	3	388,699	-	388,699	378,135
Gweithgareddau elusennol	6				
Grantiau prosiect		-	61,579	61,579	50,859
Costau cynhyrchu, datblygu, gweithdy		20,458	-	20,458	16,032
Gweithgareddau masnachu eraill	4	64,826	1,833	66,659	49,743
Incwm buddsoddi	5	1,040	-	1,040	29
Cyfanswm		<u>475,023</u>	<u>63,412</u>	<u>538,435</u>	<u>494,798</u>
GWARIANT	7				
Gweithgareddau elusennol					
Costau cynhyrchu, datblygu, gweithdy		483,083	7,123	490,206	461,082
Arall		25,187	-	25,187	17,101
Cyfanswm		<u>508,270</u>	<u>7,123</u>	<u>515,393</u>	<u>478,183</u>
INCWM NET/(GWARIANT)					
Trosglwyddiadau rhwng cronfeydd	18	(33,247) 28,393	56,289 (28,393)	23,042 -	16,615 -
Symud net mewn cronfeydd		<u>(4,854)</u>	<u>27,896</u>	<u>23,042</u>	<u>16,615</u>
CYMODI CRONFEYDD					
Cyfanswm yr cronfeydd a gyflwynwyd		318,751	1,083,986	1,402,737	1,402,154
Fel yr adroddwyd o'r blaen Addasiad blwyddyn flaenorol	13	23,319	-	23,319	7,287
Fel y cafodd ei ailddatgan		<u>342,070</u>	<u>1,083,986</u>	<u>1,426,056</u>	<u>1,409,441</u>
CYFANSWM CRONFEYDD I'W CARIO YMLAEN		<u>337,216</u>	<u>1,111,882</u>	<u>1,449,098</u>	<u>1,426,056</u>

Mae'r nodiadau yn rhan o'r datganiadau ariannol hyn

Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)

Mantolen Cydbwysedd
31 Mawrth 2023

		Cronfeydd anghyfyngedig	Cronfeydd cyfyngedig	31.3.23 Cyfanswm cronfeydd	31.3.22 Cyfanswm cronfeydd ailddatgan
	Nodiadau	£	£	£	£
ASEDAU SEFYDLOG	15				
Aседau cyfalaf		37,899	1,024,053	1,061,952	1,091,535
ASEDAU PRESENNOL	16				
Dyledwyr		54,085	135	54,220	44,668
Arian mewn banc ac mewn llaw		252,808	87,752	340,560	303,761
		306,893	87,887	394,780	348,429
CREDYDWYR					
Symiau sy'n ddyledus o fewn blwyddyn	17	(7,576)	(58)	(7,634)	(13,908)
ASEDAU NET CYFREDOL		<u>299,317</u>	<u>87,829</u>	<u>387,146</u>	<u>334,521</u>
CYFANSWM ASEDAU LLAI RHWYMEDIGAETHAU CYFREDOL		<u>337,216</u>	<u>1,111,882</u>	<u>1,449,098</u>	<u>1,426,056</u>
ASEDAU NET		<u><u>337,216</u></u>	<u><u>1,111,882</u></u>	<u><u>1,449,098</u></u>	<u><u>1,426,056</u></u>
CRONFEYDD	18				
Cronfeydd anghyfyngedig				337,216	342,070
Cronfeydd cyfyngedig				1,111,882	1,083,986
CYFANSWM CRONFEYDD				<u><u>1,449,098</u></u>	<u><u>1,426,056</u></u>

Mae gan y cwmni elusennol hawl i gael ei eithrio rhag archwiliad o dan Adran 477 o Ddeddf Cwmnïau 2006 am y flwyddyn a ddaeth i ben ar 31 Mawrth 2023.

Nid yw'r aelodau wedi gofyn i'r cwmni gael archwiliad o'i ddatganiadau ariannol ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023 yn unol ag Adran 476 o Ddeddf Cwmnïau 2006.

Mae'r ymddiriedolwyr yn cydnabod eu cyfrifoldebau dros

- sicrhau bod y cwmni elusennol yn cadw cofnodion cyfrifeg sy'n cydymffurfio ag Adrannau 386 a 387 o Ddeddf Cwmnïau 2006 a
- paratoi datganiadau ariannol sy'n rhoi golwg wir a theg ar gyflwr materion y cwmni elusennol ar ddiwedd pob blwyddyn ariannol ac o'i warged neu ddiffyg ar gyfer pob blwyddyn ariannol yn unol â gofynion Adrannau 394 a 395 ac sydd fel arall yn cydymffurfio â gofynion Ddeddf Cwmnïau 2006 sy'n ymwneud â datganiadau ariannol, i'r graddau y bo'n berthnasol i'r cwmni elusennol.

Mae'r nodiadau yn rhan o'r datganiadau ariannol hyn

Cwmni Theatr Arad Goch (Rhif cofrestredig: 02375424)

Mantolen Cydbwysedd - parhau
31 Mawrth 2023

Paratowyd y datganiadau ariannol hyn yn unol â'r darpariaethau sy'n berthnasol i gwmnïau elusennol sy'n ddarostyngedig i'r drefn cwmnïau bach.

Cymeradwywyd y datganiadau ariannol gan Fwrdd yr Ymddiriedolwyr a'u hawdurdodi i'w cyhoeddi ar ac fe'u llofnodwyd ar ei ran gan:

.....
Mrs E H G Jones - Ymddiriedolwr

.....
Mrs S M Boswell - Ymddiriedolwr

Mae'r nodiadau yn rhan o'r datganiadau ariannol hyn

Cwmni Theatr Arad Goch

Datganiad Llif Arian

ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

	31.3.23	31.3.22
Nodiadau	£	Fel y cafodd ei ailddatgan £
Arian yn llifo o weithgareddau gweithredu		
1		
Arian a gynhrychir o weithrediadau	39,903	(10,786)
Llog a dalwyd	<u>(1)</u>	<u>-</u>
Arian net a ddarperir gan / (a ddefnyddir yn) gweithgareddau gweithredu	<u>39,902</u>	<u>(10,786)</u>
Arian yn llifo o weithgareddau buddsoddi		
Prynu asedau sefydlog diriaethol	(4,143)	(9,600)
Gwerthu asedau sefydlog diriaethol	-	500
Llog a dderbyniwyd	<u>1,040</u>	<u>29</u>
Arian net a ddefnyddir mewn gweithgareddau buddsoddi	<u>(3,103)</u>	<u>(9,071)</u>
Newid mewn arian parod a chyfwerth ag arian parod yn y cyfnod adrodd		
Cyfwerth ag arian parod ac arian parod ar ddechrau'r cyfnod adrodd	36,799	(19,857)
	<u>303,761</u>	<u>323,618</u>
Cyfwerth ag arian parod ac arian parod ar ddiwedd y cyfnod adrodd	<u>340,560</u>	<u>303,761</u>

Mae'r nodiadau yn rhan o'r datganiadau ariannol hyn

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiad Llif Arian ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

1. CYMODI INCWM NET I LIF ARIAN NET O WEITHGAREDDAU GWEITHREDU	31.3.23		31.3.22
			Fel y
			cafodd ei
			ailldatgan
	£		£
Incwm net ar gyfer y cyfnod adrodd (yn unol â'r Datganiad o Weithgareddau Ariannol)	23,042		16,615
Addasiadau ar gyfer:			
Taliadau dibrisiant	33,727		35,117
Llog a dderbyniwyd	(1,040)		(29)
Llog a dalwyd	1		-
Cynnydd mewn dyledwyr	(9,552)		(26,422)
Gostyngiad mewn credydwyr	<u>(6,275)</u>		<u>(36,067)</u>
Arian net a ddarperir gan/(a ddefnyddir yn) gweithrediadau	<u>39,903</u>		<u>(10,786)</u>
2. DADANSODDIAD O NEWIDIADAU MEWN CRONFEYDD NET			
	Ar 1.4.22	Llif arian	Ar 31.3.23
	£	£	£
Arian net			
Arian mewn banc ac mewn llaw	<u>303,761</u>	<u>36,799</u>	<u>340,560</u>
	<u>303,761</u>	<u>36,799</u>	<u>340,560</u>
Cyfanswm	<u>303,761</u>	<u>36,799</u>	<u>340,560</u>

Mae'r nodiadau yn rhan o'r datganiadau ariannol hyn

Cwmni Theatr Arad Goch

Nodiadau i'r datganiadau ariannol **ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023**

1. GWYBODAETH GYFFREDINOL

Mae'r elusen yn gwmni preifat cyfyngedig drwy warant, wedi'i gofrestru yng Nghymru a Lloegr ac yn elusen gofrestredig yng Nghymru a Lloegr. Cyfeiriad y swyddfa gofrestredig yw Stryd Y Baddon, Aberystwyth, Ceredigion, SY23 2NN.

2. POLISI'AU CYFRIFEG

Sail paratoi'r datganiadau ariannol

Paratowyd datganiadau ariannol y cwmni elusennol, sy'n endid budd cyhoeddus o dan FRS 102, yn unol â'r Elusennau SORP (FRS 102) 'Cyfrifeg ac Adrodd gan Elusennau: Datganiad o Ymarfer a Argymhellir sy'n berthnasol i elusennau sy'n paratoi eu cyfrifon yn unol â'r Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon (FRS 102) (daeth i rym 1 Ionawr 2019)', 'Safon Adrodd Ariannol 102 'Y Safon Adrodd Ariannol sy'n gymwys yn y DU a Gweriniaeth Iwerddon' a Deddf Cwmnïau 2006. Mae'r datganiadau ariannol wedi cael eu paratoi o dan y confensiwn costau hanesyddol.

Mae'r datganiadau ariannol yn cael eu paratoi mewn sterling, sef yr arian gweithredol yr endid.

Cyfyngedig drwy warant

Cwmni cyfyngedig drwy warant yw Cwmni Theatr Arad Goch. Mae atebolrwydd aelodau'r elusen wedi'i gyfyngu i £1 yr un.

Mynd yn bryder

Nid oes unrhyw ansicrwydd sylweddol ynghylch gallu'r elusen i barhau fel pryder gweithredol.

Incwm

Mae'r holl incwm yn cael ei gydnabod yn y Datganiad o Weithgareddau Ariannol unwaith y bydd gan yr elusen hawl i'r cronfeydd, mae'n debygol y bydd yr incwm yn cael ei dderbyn a gellir mesur y swm yn ddibynadwy.

Mae'r polisiâu penodol canlynol yn cael eu cymhwyso i gategoriâu penodol o incwm:

- * Cydnabyddir incwm o roddion neu grantiau pan fo tystiolaeth o hawl i'r rhodd, mae'n debygol y gellir ei dderbyn a gellir mesur ei swm yn ddibynadwy.
- * Mae incwm o gcontractau ar gyfer cyflenwi gwasanaethau yn cael ei gydnabod gyda darparu'r gwasanaeth dan gcontract. Caiff hyn ei ddsbarthu fel cronfeydd anghyfyngedig oni bai bod gofyniad cytundebol iddo gael ei wario ar bwrpas penodol a'i ddychwelyd os na chaiff ei wario, ac os felly gellir ei ystyried yn gyfyngedig.
- * Caiff grantiau cyfalaf eu cydnabod fel cronfeydd cyfyngedig a'u amorteiddio trwy randaliadau blynyddol cyfartal ar yr un sail â'r tâl dibrisiant sy'n berthnasol i'r asedau dan sylw a'u trosglwyddo i gronfeydd cyffredinol.

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

2. POLISI'AU CYFRIFYDDU - parhau

Gwariant

Cydnabyddir rhwymedigaethau fel gwariant cyn gynted ag y bydd rhwymedigaeth gyfreithiol neu adeiladol yn ymrwmo'r elusen i'r gwariant hwnnw, mae'n debygol y bydd angen trosglwyddo buddion economaidd wrth setlo a gellir mesur swm y rhwymedigaeth yn ddibynadwy. Cyfrifir gwariant ar sail groniadau ac fe'i dosbarthwyd o dan benawdau sy'n cydgrynhoi'r holl gostau sy'n gysylltiedig â'r categori. Lle na ellir priodoli'r costau'n uniongyrchol i benawdau penodol, fe'u dyrennir i weithgareddau ar sail sy'n gyson â'r defnydd o adnoddau.

Asedau sefydlog diriaethol

Asedau diriaethol yn cael eu cofnodi i ddechrau am gost, ac yna nodir ar gost llai o unrhyw ddibrisiant cronedig a cholledion nam. Cofnodir unrhyw asedau diriaethol sy'n cael eu cario ar y gwerth teg ar ddyddiad ailbriso llai unrhyw ddibrisiant cronedig dilynol a cholledion nam cronedig dilynol.

Cydnabyddir cynnydd yn swm cario ased o ganlyniad i ailbrisiad mewn enillion a cholledion cydnabyddedig eraill, oni bai ei fod yn gwrthdroi tâl am amhariad a gydnabuwyd yn flaenorol fel gwariant o fewn y datganiad o weithgareddau ariannol. Cydnabyddir gostyngiad yn swm cario ased o ganlyniad i ailbriso, mewn enillion a cholledion cydnabyddedig eraill, ac eithrio y mae'n gwrthbwysu unrhyw enillion ailbriso blaenorol, ac os felly dangosir y golled o fewn enillion a cholledion cydnabyddedig eraill ar y datganiad o weithgareddau ariannol.

Cyfrifir dibrisiant er mwyn dileu cost neu brisiad ased, llai ei werth gweddilliol, dros fywyd economaidd defnyddiol yr ased hwnnw fel a ganlyn:

Eiddo rhydd-ddaliadol	2% llinell syth
Gosodiadau, ffitiadau ac offer	20% lleihau cydbwysedd
Cerbydau modur	25% yn lleihau cydbwysedd
Offer cyfrifiadurol	20% lleihau cydbwysedd

Mae unrhyw eitem unigol dros £100 yn cael ei gyfalafu a'i chynnwys mewn asedau sefydlog.

Cynhelir adolygiad ar gyfer dangosyddion nam ar bob dyddiad adrodd, gyda'r swm y gellir ei adennill yn cael ei amcangyfrif lle mae dangosyddion o'r fath yn bodoli. Pan fydd y gwerth cario yn fwy na'r swm adferadwy, amharir ar yr ased yn unol â hynny. Mae namau blaenorol hefyd yn cael eu hadolygu ar gyfer gwrthdroi posibl ar bob dyddiad adrodd.

Trethiant

Mae'r elusen wedi'i heithrio rhag treth gorfforaeth ar ei gweithgareddau elusennol.

Cyfrifeg y Gronfa

Gellir defnyddio cronfeydd anghyfyngedig yn unol â'r amcanion elusennol yn ôl disgrisiwn yr ymddiriedolwyr.

Dim ond at ddibenion cyfyngedig penodol y gellir defnyddio arian cyfyngedig o fewn amcanion yr elusen. Mae cyfyngiadau'n codi pan bennir gan y rhoddwr neu pan godir arian at ddibenion cyfyngedig penodol.

Mae esboniad pellach o natur a phwrpas pob cronfa wedi'i chynnwys yn y nodiadau i'r datganiadau ariannol.

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

2. POLISIŌU CYFRIFYDDU - parhau

Costau pensiwn a budd-daliadau ôl-ymddeol eraill

Mae'r cwmni elusennol yn gweithredu cynllun pensiwn cyfraniadau diffiniedig. Codir cyfraniadau sy'n daladwy i gynllun pensiwn y cwmni elusennol i'r Datganiad o Weithgareddau Ariannol yn y cyfnod y maent yn perthyn iddo.

Offerynnau ariannol

Cydnabyddir ased ariannol neu atebolrwydd ariannol dim ond pan ddaw'r endid yn barti i ddarpariaethau contractiol yr offeryn.

Yn wreiddiol, cydnabyddir offerynnau ariannol sylfaenol ar y swm y gellir ei dderbyn neu'n daladwy gan gynnwys unrhyw gostau trafodion cysylltiedig, oni bai bod y trefniant yn darfodiad cyllido, lle mae'n cael ei gydnabod ar werth presennol y taliadau yn y dyfodol gostyngol ar gyfradd llog marchnad ar gyfer offeryn dyled tebyg.

Mae asedau cyfredol a rhwymedigaethau cyfredol yn cael eu mesur wedyn ar yr arian parod neu gydnabyddiaeth arall y disgwylir iddo gael ei dalu neu ei dderbyn ac nid gostyngiad.

Yn dilyn hynny, mesurir offerynnau dyled am gost dibrisio.

Mae asedau ariannol sy'n cael eu mesur ar gost neu gost dibrisio yn cael eu hadolygu ar gyfer tystiolaeth wrthrychol o amhariad ar ddiwedd pob dyddiad adrodd. Os oes tystiolaeth wrthrychol o amhariad, cydnabyddir colled nam o dan y pennawd priodol yn y datganiad o weithgareddau ariannol y cydnabuwyd yr enillion cychwynol ynddynt.

Cydnabyddir unrhyw wrthdroad nam ar unwaith, i'r graddau nad yw'r gwrthdroad yn arwain at gario swm yr ased ariannol sy'n fwy na'r hyn y byddai'r swm cario wedi bod pe na bai'r nam wedi'i gydnabod o'r blaen.

3. RHODDION A CHYMYNRODDION

	31.3.23	31.3.22
		Fel y
		cafodd ei
		ailddatgan
	£	£
Grantiau	<u>388,699</u>	<u>378,135</u>

Mae'r grantiau a dderbynnir, sydd wedi'u cynnwys yn yr uchod, fel a ganlyn:

	31.3.23	31.3.22
		Fel y
		cafodd ei
		ailddatgan
	£	£
Grantiau eraill	<u>388,699</u>	<u>378,135</u>

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4. GWEITHGAREDDAU MASNACHU ERAILL

	31.3.23	31.3.22 as restated
	£	£
Ffioedd Perfformiad	41,298	11,888
Ffioedd gweithdy a hyfforddiant	6,405	5,548
Incwm arall	18,956	8,926
Nawdd	-	30,000
Grantiau refeniw cofid y cyngor	-	20,749
Costau cynhyrchu - cofid	-	(27,368)
	<u>66,659</u>	<u>49,743</u>

5. INCWM BUDDSODDI

	31.3.23	31.3.22 as restated
	£	£
Llog cyfrif adnau	992	29
Llog arall	48	-
	<u>1,040</u>	<u>29</u>

6. INCWM O WEITHGAREDDAU ELUSENNOL

	31.3.23	31.3.22 Fel y cafodd ei ailddatgan
	£	£
Grantiau	61,579	50,859
Rhyddhad treth theatr	20,458	16,032
Gweithgaredd Grantiau prosiect		
Costau cynhyrchu, datblygu, gweithdy	<u>20,458</u>	<u>16,032</u>
	<u>82,037</u>	<u>66,891</u>

Mae'r grantiau a dderbynnir, sydd wedi'u cynnwys yn yr uchod,
fel a ganlyn:

	31.3.23	31.3.22 Fel y cafodd ei ailddatgan
	£	£
Grantiau cysylltiedig â'r prosiect	<u>61,579</u>	<u>50,859</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

7. COSTAU GWEITHGAREDDAU ELUSENNOL

	Costau Uniongyrchol £	Costau cefnogi (nodyn 8) £	Cyfanswm £
Costau cynhyrchu, datblygu, gweithdy	<u>332,259</u>	<u>157,947</u>	<u>490,206</u>

8. COSTAU CEFNOGI

	Rheolaeth £
Costau cynhyrchu, datblygu, gweithdy	<u>157,947</u>

9. INCWM NET/(GWARIANT)

Nodir incwm net / (gwariant) ar ôl codi tâl / (credydu):

	31.3.23	31.3.22
		Fel y cafodd ei ailldatgan
	£	£
Dibrisiant - asedau sy'n eiddo	<u>33,726</u>	<u>35,116</u>

10. CYDNABYDDIAETH A BUDDION YMDDIRIEDOLWYR

Nid oedd unrhyw gydnabyddiaeth ariannol na buddion eraill ar gyfer y flwyddyn yn diweddu ar 31 Mawrth 2023 nac am y flwyddyn a ddaeth i ben ar 31 Mawrth 2022.

Treuliau ymddiriedolwyr

Ni thalwyd treuliau ymddiriedolwyr am y flwyddyn a ddaeth i ben ar 31 Mawrth 2023 nac am y flwyddyn a ddaeth i ben ar 31 Mawrth 2022.

11. COSTAU STAFF

	31.3.23	31.3.22
		Fel y cafodd ei ailldatgan
	£	£
Cyflogau	<u>291,214</u>	287,570
Costau nawdd cymdeithasol	<u>14,112</u>	12,393
Costau pensiwn eraill	<u>10,229</u>	<u>9,138</u>
	<u>315,555</u>	<u>309,101</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

11. COSTAU STAFF - parhau

Roedd nifer cyfartalog y gweithwyr yn ystod y flwyddyn fel a ganlyn:

	31.3.23	31.3.22
		Fel y cafodd ei ailddatgan
Actorion a chynhyrchiad	1	2
Technegol a marchnata	3	5
Gweinyddu a rheoli	4	4
	<u>8</u>	<u>11</u>

Ni chafodd yr un gweithiwr fwy na £60,000 mewn tal yn y cyfnod.

12. CYMARIAETHAU AR GYFER GWEITHGAREDDAU'R DATGANIAD ARIANNOL

	Cronfeydd anghyfyngedig	Cronfeydd cyfyngedig	Cyfanswm cronfeydd (ailddatgan)
	£	£	£
INCWM A GWADDODION O			
Rhoddion a chymynroddion	378,135	-	378,135
Gweithgareddau elusennol			
Grantiau prosiect	30,711	20,148	50,859
Costau cynhyrchu, datblygu, gweithdy	16,032	-	16,032
Gweithgareddau masnachu eraill	17,117	32,626	49,743
Incwm buddsoddi	<u>29</u>	<u>-</u>	<u>29</u>
Cyfanswm	<u>442,024</u>	<u>52,774</u>	<u>494,798</u>
GWARIANT AR			
Gweithgareddau elusennol			
Costau cynhyrchu, datblygu, gweithdy	351,475	109,607	461,082
Arall	<u>16,669</u>	<u>432</u>	<u>17,101</u>
Cyfanswm	<u>368,144</u>	<u>110,039</u>	<u>478,183</u>
INCWM NET/(GWARIANT)	73,880	(57,265)	16,615
Trosglwyddiadau rhwng cronfeydd	<u>(68,543)</u>	<u>68,543</u>	<u>-</u>
Symud net mewn cronfeydd	5,337	11,278	16,615

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

12. CYMARIAETHAU AR GYFER GWEITHGAREDDAU'R DATGANIAD ARIANNOL - parhau

	Cronfeydd anghyfyngedig £	Cronfeydd cyfyngedig £	Cyfanswm cronfeydd (ailldatgan) £
CSONI CRONFEYDD			
Cyfanswm yr cronfeydd a gyflwynwyd			
Fel yr adroddwyd o'r blaen	329,446	1,072,708	1,402,154
Addasiad blwyddyn flaenorol	<u>7,287</u>	<u>-</u>	<u>7,287</u>
Fel y cafodd ei ailldatgan	<u>336,733</u>	<u>1,072,708</u>	<u>1,409,441</u>
CYFANSWM YR ARIAN YN CAEL EI GARIO YMLAEN	<u>342,070</u>	<u>1,083,986</u>	<u>1,426,056</u>

13. ADDASIAD BLWYDDYN BLAENOROL

Roedd yr addasiadau blwyddyn flaenorol, sy'n gyfanswm o £23,319 yn ymwneud â chynnwys hawliadau credyd treth theatr 2021 a 2022 yn y datganiadau ariannol.

14. CYDNABYDDIAETH ARHOLWYR ANNIBYNNOL

Roedd tâl yr arholwr annibynnol yn golygu ffi arholiad o £750 (ffi archwilio 2022: £2,500) gyda £3,025 ychwanegol (2022: £2,750) ar gyfer cyfrifyddiaeth, cydymffurfio â threth a gwasanaethau eraill nad ydynt yn arholiadau.

15. ASEDAU SEFYDLOG

	Eiddo rhydd £	Offer a peiriannau £	Asedau prosiect agor drysau £
COST			
Ar 1 Ebrill 2022	1,178,700	346,905	931
Ychwanegiadau	<u>-</u>	<u>2,061</u>	<u>-</u>
Ar 31 Mawrth 2023	<u>1,178,700</u>	<u>348,966</u>	<u>931</u>
DIBRISIAD			
Ar 1 Ebrill 2022	133,191	321,618	890
Dibrisiad am y flwyddyn	<u>23,574</u>	<u>5,469</u>	<u>8</u>
Ar 31 Mawrth 2023	<u>156,765</u>	<u>327,087</u>	<u>898</u>
GWERTH LLYFR NET			
Ar 31 Mawrth 2023	<u>1,021,935</u>	<u>21,879</u>	<u>33</u>
Ar 31 Mawrth 2022	<u>1,045,509</u>	<u>25,287</u>	<u>41</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

15. ASEDAU SEFYDLOG - parhau

	Moduron £	Offer a chyfrifiaduron £	Cyfanswm £
COST			
Ar 1 Ebrill 2022	12,431	99,912	1,638,879
Ychwanegiadau	<u>1,995</u>	<u>87</u>	<u>4,143</u>
Ar 31 Mawrth 2023	<u>14,426</u>	<u>99,999</u>	<u>1,643,022</u>
DIBRISIAD			
Ar 1 Ebrill 2022	12,055	79,590	547,344
Dibrisio am y flwyddyn	<u>593</u>	<u>4,082</u>	<u>33,726</u>
Ar 31 Mawrth 2023	<u>12,648</u>	<u>83,672</u>	<u>581,070</u>
GWERTH LLYFR NET			
Ar 31 Mawrth 2023	<u>1,778</u>	<u>16,327</u>	<u>1,061,952</u>
At 31 March 2022	<u>376</u>	<u>20,322</u>	<u>1,091,535</u>

16. DYLEDWYR: SYMIAU SY'N DDYLEDUS O FEWN BLWYDDYN

	31.3.23 £	31.3.22 Fel y cafodd ei ailldatgan £
Dyledwyr masnach	3,839	14,360
Dyledwyr eraill	43,825	23,319
TAW	1,494	2,175
Rhagdaliadau	<u>5,062</u>	<u>4,814</u>
	<u>54,220</u>	<u>44,668</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

17. CREDYDWYR: SYMAU SY'N DDYLEDUS O FEWN BLWYDDYN

	31.3.23	31.3.22
	£	£
Credydwyr masnach	2,882	3,876
Nawdd cymdeithasol a threthi eraill	1,002	4,807
Costau cronedig	3,750	5,225
	<u>7,634</u>	<u>13,908</u>

18. SYMUD MEWN CRONFEYDD

	Ar 1.4.22 £	Addasiad blwyddyn flaenorol £	Symudiad net mewn cronfeydd £	Trosglwyddiadau rhwng cronfeydd £	Ar 31.3.23 £
Cronfeydd anghyfyngedig					
Cronfa gyffredinol	318,751	23,319	(33,247)	28,393	337,216
Cronfeydd cyfyngedig					
Grantiau cyfalaf	1,047,803	-	-	(23,783)	1,024,020
Prosiect agor drysau	36,183	-	48,724	2,895	87,802
Tu fewn tu fas	-	-	-	75	75
Clera	-	-	573	(588)	(15)
Cwrs technegol	-	-	6,992	(6,992)	-
	<u>1,083,986</u>	<u>-</u>	<u>56,289</u>	<u>(28,393)</u>	<u>1,111,882</u>
CYFANSWM CRONFEYDD	<u>1,402,737</u>	<u>23,319</u>	<u>23,042</u>	<u>-</u>	<u>1,449,098</u>

Mae symudiad net mewn cronfeydd, sydd wedi'u cynnwys yn yr uchod fel a ganlyn:

	Adnoddau i fewn £	Adnoddau allan £	Symudiad mewn cronfeydd £
Cronfeydd anghyfyngedig			
Cronfa gyffredinol	475,023	(508,270)	(33,247)
Cronfeydd cyfyngedig			
Prosiect agor drysau	51,750	(3,026)	48,724
Clera	1,833	(1,260)	573
Cwrs technegol	9,829	(2,837)	6,992
	<u>63,412</u>	<u>(7,123)</u>	<u>56,289</u>
CYFANSWM CRONFEYDD	<u>538,435</u>	<u>(515,393)</u>	<u>23,042</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau
ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

18. SYMUD MEWN CRONFEYDD - parhau

Cymariaethau ar gyfer symudiadau mewn cronfeydd

	Ar 1.4.21 £	Addasiad blwyddyn flaenorol £	Symudiad net mewn cronfeydd £	Trosglwyddiadau rhwyng cronfeydd £	Ar 31.3.22 £
Cronfeydd anghyfyngedig					
Cronfa gyffredinol	329,446	7,287	73,880	(68,543)	342,070
Cronfeydd cyfyngedig					
Grantiau cyfalaf	1,075,067	-	-	(27,264)	1,047,803
Prosiect agor drysau	(2,359)	-	(377)	38,919	36,183
Tu fewn tu fas	-	-	(14,380)	14,380	-
Clera	-	-	(42,508)	42,508	-
	<u>1,072,708</u>	<u>-</u>	<u>(57,265)</u>	<u>68,543</u>	<u>1,083,986</u>
CYFANSWM CRONFEYDD	<u>1,402,154</u>	<u>7,287</u>	<u>16,615</u>	<u>-</u>	<u>1,426,056</u>

Mae symudiad net cymharol mewn cronfeydd, sydd wedi'u cynnwys yn yr uchod fel a ganlyn:

	Adnoddau i fewn £	Adnoddau allan £	Symudiad mewn cronfeydd £
Cronfeydd anghyfyngedig			
Cronfa gyffredinol	442,024	(368,144)	73,880
Cronfeydd cyfyngedig			
Prosiect agor drysau	-	(377)	(377)
Tu fewn tu fas	32,625	(47,005)	(14,380)
Clera	20,149	(62,657)	(42,508)
	<u>52,774</u>	<u>(110,039)</u>	<u>(57,265)</u>
CYFANSWM CRONFEYDD	<u>494,798</u>	<u>(478,183)</u>	<u>16,615</u>

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

18. SYMUD MEWN CRONFEYDD - parhau

Mae sefyllfa gyfun blwyddyn 12 mis a blwyddyn flaenorol 12 mis fel a ganlyn:

	Ar 1.4.21 £	Addasiad blwyddyn flaenorol £	Symudiad net mewn cronfeydd £	Trosglwyddiadau rhwng cronfeydd £	Ar 31.3.23 £
Cronfeydd anghyfyngedig					
Cronfa gyffredinol	329,446	7,287	40,633	(40,150)	337,216
Cronfeydd cyfyngedig					
Grantiau cyfalaf	1,075,067	-	-	(51,047)	1,024,020
Prosiect agor drysau	(2,359)	-	48,347	41,814	87,802
Tu fewn tu fas	-	-	(14,380)	14,455	75
Clera	-	-	(41,935)	41,920	(15)
Cwrs technegol	-	-	6,992	(6,992)	-
	<u>1,072,708</u>	<u>-</u>	<u>(976)</u>	<u>40,150</u>	<u>1,111,882</u>
CYFANSWM CRONFEYDD	<u>1,402,154</u>	<u>7,287</u>	<u>39,657</u>	<u>-</u>	<u>1,449,098</u>

Mae blwyddyn gyfredol 12 mis a'r flwyddyn flaenorol 12 mis symudiad net cyfunol mewn cronfeydd, a gynhwysir yn yr uchod fel a ganlyn:

	Adnoddau i fewn £	Adnoddau allan £	Symudiad mewn cronfeydd £
Cronfeydd anghyfyngedig			
Cronfa gyffredinol	917,047	(876,414)	40,633
Cronfeydd cyfyngedig			
Prosiect agor drysau	51,750	(3,403)	48,347
Tu fewn tu fas	32,625	(47,005)	(14,380)
Clera	21,982	(63,917)	(41,935)
Cwrs technegol	<u>9,829</u>	<u>(2,837)</u>	<u>6,992</u>
	<u>116,186</u>	<u>(117,162)</u>	<u>(976)</u>
CYFANSWM CRONFEYDD	<u>1,033,233</u>	<u>(993,576)</u>	<u>39,657</u>

Cronfeydd cyfyngedig materol

Cronfa Grant Cyfalaf

Mae hyn yn cynrychioli grantiau cyfalaf a dderbynnir gan yr elusen i'w defnyddio i ariannu ei hadeiladu a'i chyfarpar. Gwneir trosglwyddiad yn flynyddol i'r gronfa gyffredinol o swm sy'n hafal i'r dibrisiant yn yr asedau a ariennir gan y grant.

Cwmni Theatr Arad Goch

Nodiadau i'r Datganiadau Ariannol - parhau ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023

18. SYMUD MEWN CRONFEYDD - parhau

Cronfeydd cyfyngedig materol - parhau

Prosiect Agor Drysau

Mae hyn yn ymwneud â gŵyl bob dwy flynedd a drefnir gan yr elusen i hyrwyddo actorion rhyngwladol, gweithgareddau dramatig tramor a pherfformiadau. Mae'r ŵyl yn cael ei hariannu gan Gyngor Celfyddydau Cymru (CCC), Cyngor Tref a noddwyr eraill.

Tu Fewn Fu Fas

Cafwyd cyllid gan Cymru iachach i fynd â'r cynhyrchiad i ysgolion cynradd ym Mhowys, wedi i gais ar y cyd am y cyllid gael ei wneud gan Arad Goch a Heddlu Dyfed Powys. Dangoswyd y cynhyrchiad i 90 o ysgolion ym Mhowys yn ystod y flwyddyn a ddaeth i ben ym mis Mawrth 2022.

Clara Ceredigion

Cafwyd cyllid gan Cynnal y Cardi er mwyn mynd â'r cynhyrchiad o amgylch cymunedau Ceredigion yn ystod haf 2021. Bu'n rhaid i'r cynhyrchiad gadw at y rheoliadau Covid llym a oedd mewn grym ar y pryd ac a oedd wedi'i anelu at gymunedau oedd wedi newyn am berfformiadau creadigol yn ystod 2021.

Cwrs Technegol

Cafwyd cyllid gan Gyngor Ceredigion ar gyfer darparu dau gwrs theatr technegol cyfrwng Cymraeg. Cynhaliwyd y cyrsiau yn ystod chwarter cyntaf 2023.

19. RHWYMEDIGAETHAU BUDD-DAL GWEITHWYR

Y swm a gydnabuwyd mewn incwm neu wariant fel cost mewn perthynas â chynlluniau cyfraniadau diffiniedig oedd £10,229 (2021: £9,330).

20. RHWYMEDIGAETHAU AMODOL

Mae Cyngor Celfyddydau Cymru yn dal cyhuddiad yn erbyn eiddo sy'n eiddo i'r elusen hyd at £157,500. Mae hyn yn ad-daladwy dim ond os yw'r elusen yn torri telerau'r grant a ddarperir.

21. DATGELIADAU PARTI CYSYLLTIEDIG

Nid oedd unrhyw drafodion partiön cysylltiedig ar gyfer y flwyddyn a ddaeth i ben ar 31 Mawrth 2023.

22. DIGWYDDIADAU AR ÔL MANTOLEN

Mae'r ymddiriedolwyr yn cadarnhau nad oes unrhyw ddigwyddiadau ar ôl mantolen i'w datgelu (2022: Nil).

REGISTERED COMPANY NUMBER: 02375424 (England and Wales)
REGISTERED CHARITY NUMBER: 702506

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Cwmni Theatr Arad Goch
(A Company Limited by Guarantee)

Emyr Mortimer Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Cwmni Theatr Arad Goch

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for the Year Ended 31 March 2023**

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Cwmni Theatr Arad Goch

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES	Mrs S M Boswell Mr D Creunant Dr D H Edwards Mrs S Gibson Ms E H G Jones Mrs A M Jones Mrs G Owen Mr SM Rees Ms R C Williams Mr S Pennant
COMPANY SECRETARY	Mrs N W Evans
REGISTERED OFFICE	Stryd Y Baddon Aberystwyth Ceredigion SY23 2NN
REGISTERED COMPANY NUMBER	02375424 (England and Wales)
REGISTERED CHARITY NUMBER	702506
INDEPENDENT EXAMINER	Emyr Mortimer Cyf 32 Y Maes Caernarfon Gwynedd LL55 2NN
SOLICITORS	Humphrey, Roberts & Bott 1 Alfred Place Aberystwyth Ceredigion SY23 2BS
ACCOUNTANTS	Emyr Mortimer Cyf 32 Y Maes Caernarfon Gwynedd LL55 2NN

Cwmni Theatr Arad Goch (Registered number: 02375424)

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to promote, maintain, improve and increase the education of the public through the promotion of educational arts and drama of excellence, in particular the art of drama, dramatic adaptations, miming, literature, dance, singing and music. The charity provides a public benefit by producing and performing dramas and workshops for children and young people. The charity also holds training courses and workshops for children and drama teachers. These activities are subsidised by grants, most notably from The Arts Council of Wales.

Arad Goch aims to create a Welsh contemporary theatre of the highest quality, which will expand and contribute to the outlook, personal and cultural understanding of its audience.

The charity aims to provide support and opportunities for artists to enable them to develop their ideas. This promotes the development and improvement of the arts in Wales, hence contributing to the cultural richness of our country.

The trustees have had regard to the Charities Commission guidance on public benefit.

Charitable activities

A full review of the achievement and performance of the charity is available in a separate chairman's report which will be presented at the Annual General Meeting. The trustees are pleased that participation levels and audience sizes support their assessment that the charity is achieving its objective, as does the ongoing assistance of The Arts Council of Wales.

Public benefit

The trustees have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Principal funding sources

The charity's principal funding source is the Arts Council for Wales who contributed £355,964 (2022: £350,703) of core revenue funding for the year.

The results of the charity are shown in the Statement of Financial Activities. The overall net incoming resources show a surplus of £23,042 (2022: £16,615).

Investment policy and objectives

The trustees' investment powers are governed by the Memorandum & Articles of Association. The trustees have a policy of keeping any surplus as liquid funds in high interest bearing short term deposits, which can be accessed readily. The trustees are of the opinion that the charity does not have sufficient reserves to warrant investments in other forms.

Cwmni Theatr Arad Goch (Registered number: 02375424)

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy whereby the unrestricted general funds ("the free reserves") held by the charity should be equivalent to 3 to 6 months of the resources expended, which equates to approximately between £125,000 and £250,000 in general funds.

At this level the trustees feel they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed. At present the general fund amounts to £299,317 (2022: £298,379), which is slightly above the current target level, but in these inflationary times, the current free reserve value is not considered to be excessive.

FUTURE PLANS

A full review of the planned future developments of the charity is available in a separate Chairman's Report which will be presented at the Annual General Meeting. A revised four-year plan has been submitted to The Arts Council of Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The names of the trustees (who are also directors for the purpose of company law) are noted on page 1. Trustees are appointed by the members in General Meeting or by the trustees if there are vacant positions. The minimum number of trustees is 3 and the maximum 20. Trustees are appointed for a period of three years and retire by rotation.

Organisational structure

The trustees meet quarterly. Responsibility for running the charity, day to day, is delegated to the Artistic Director, Jeremy Turner, and the Administrative Manager, Nia Wyn Evans, who are appointed by the trustees. The trustees have the following sub committees which report to the main Board:-

- Buildings sub-committee
- Opening Doors sub-committee
- Artistic sub-committee
- Staffing sub-committee
- Business & sponsorship sub-committee

The liability of the member of the charity is limited to £1 each.

Induction and training of new trustees

When appointed, new trustees are notified of their role and responsibilities. This includes training on the policies and practices of the charity. The charity has a policy of offering training suited to the individual needs of trustees.

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity follows the policy booklet with regard to noting and tackling significant risk areas, and the Board meets quarterly in order to discuss how these can be minimised. The trustees are of the opinion that there are no significant risks that require disclosure in this report. Financial and management data are reviewed quarterly by the treasurer and the Board.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwmni Theatr Arad Goch for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs N W Evans - Secretary

**Independent Examiner's Report to the Trustees of
Cwmni Theatr Arad Goch (Registered number: 02375424)**

Independent examiner's report to the trustees of Cwmni Theatr Arad Goch ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emyr Rice-Roberts BA FCA

Emyr Mortimer Cyf
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Date:

Cwmni Theatr Arad Goch

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

		Unrestricted fund	Restricted funds	31.3.23 Total funds	31.3.22 Total funds as restated £
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	388,699	-	388,699	378,135
Charitable activities					
Project grants	6	-	61,579	61,579	50,859
Production, development, workshop costs		20,458	-	20,458	16,032
Other trading activities	4	64,826	1,833	66,659	49,743
Investment income	5	1,040	-	1,040	29
Total		475,023	63,412	538,435	494,798
EXPENDITURE ON					
Charitable activities					
Production, development, workshop costs	7	483,083	7,123	490,206	461,082
Other		25,187	-	25,187	17,101
Total		508,270	7,123	515,393	478,183
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(33,247) 28,393	56,289 (28,393)	23,042 -	16,615 -
Net movement in funds		(4,854)	27,896	23,042	16,615
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		318,751	1,083,986	1,402,737	1,402,154
Prior year adjustment	13	23,319	-	23,319	7,287
As restated		342,070	1,083,986	1,426,056	1,409,441
TOTAL FUNDS CARRIED FORWARD		337,216	1,111,882	1,449,098	1,426,056

The notes form part of these financial statements

Cwmni Theatr Arad Goch (Registered number: 02375424)

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds as restated £
FIXED ASSETS					
Tangible assets	15	37,899	1,024,053	1,061,952	1,091,535
CURRENT ASSETS					
Debtors	16	54,085	135	54,220	44,668
Cash at bank and in hand		<u>252,808</u>	<u>87,752</u>	<u>340,560</u>	<u>303,761</u>
		306,893	87,887	394,780	348,429
CREDITORS					
Amounts falling due within one year	17	(7,576)	(58)	(7,634)	(13,908)
NET CURRENT ASSETS		<u>299,317</u>	<u>87,829</u>	<u>387,146</u>	<u>334,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>337,216</u>	<u>1,111,882</u>	<u>1,449,098</u>	<u>1,426,056</u>
NET ASSETS		<u>337,216</u>	<u>1,111,882</u>	<u>1,449,098</u>	<u>1,426,056</u>
FUNDS	18				
Unrestricted funds				337,216	342,070
Restricted funds				<u>1,111,882</u>	<u>1,083,986</u>
TOTAL FUNDS				<u>1,449,098</u>	<u>1,426,056</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cwmni Theatr Arad Goch (Registered number: 02375424)

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs E H G Jones - Trustee

.....
Mrs S M Boswell - Trustee

Cwmni Theatr Arad Goch

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 as restated £
Cash flows from operating activities			
Cash generated from operations	1	39,903	(10,786)
Interest paid		<u>(1)</u>	<u>-</u>
Net cash provided by/(used in) operating activities		<u>39,902</u>	<u>(10,786)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,143)	(9,600)
Sale of tangible fixed assets		-	500
Interest received		<u>1,040</u>	<u>29</u>
Net cash used in investing activities		<u>(3,103)</u>	<u>(9,071)</u>
Change in cash and cash equivalents in the reporting period			
		36,799	(19,857)
Cash and cash equivalents at the beginning of the reporting period		<u>303,761</u>	<u>323,618</u>
Cash and cash equivalents at the end of the reporting period		<u>340,560</u>	<u>303,761</u>

The notes form part of these financial statements

Cwmni Theatr Arad Goch

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.23	31.3.22 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	23,042	16,615
Adjustments for:		
Depreciation charges	33,727	35,117
Interest received	(1,040)	(29)
Interest paid	1	-
Increase in debtors	(9,552)	(26,422)
Decrease in creditors	<u>(6,275)</u>	<u>(36,067)</u>
Net cash provided by/(used in) operations	<u>39,903</u>	<u>(10,786)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>303,761</u>	<u>36,799</u>	<u>340,560</u>
	<u>303,761</u>	<u>36,799</u>	<u>340,560</u>
Total	<u>303,761</u>	<u>36,799</u>	<u>340,560</u>

The notes form part of these financial statements

Cwmni Theatr Arad Goch

Notes to the Financial Statements for the Year Ended 31 March 2023

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stryd Y Baddon, Aberystwyth, Ceredigion, SY23 2NN.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'; Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Limited by guarantee

Cwmni Theatr Arad Goch is a company limited by guarantee. The liability of the members of the charity is limited to £1 each.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- * Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- * Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- * Capital grants are recognised as restricted funds and amortised by equal annual instalments on the same basis as the depreciation charge applicable to the assets concerned and transferred to general funds

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	2% straight line
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	20% reducing balance

Any single item over the value of £100 is capitalised and included in fixed assets.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22 as restated
Grants	£ <u>388,699</u>	£ <u>378,135</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22 as restated
Other grants	£ <u>388,699</u>	£ <u>378,135</u>

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22 as restated
	£	£
Performance fees	41,298	11,888
Workshop & training fees	6,405	5,548
Other sundry income	18,956	8,926
Sponsorship	-	30,000
ACW covid revenue grants	-	20,749
Covid production costs	-	<u>(27,368)</u>
	<u>66,659</u>	<u>49,743</u>

5. INVESTMENT INCOME

	31.3.23	31.3.22 as restated
	£	£
Deposit account interest	992	29
Other interest	48	-
	<u>1,040</u>	<u>29</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22 as restated
	£	£
Grants	61,579	50,859
Theatre tax relief	20,458	<u>16,032</u>
	<u>82,037</u>	<u>66,891</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22 as restated
	£	£
Project related grants	<u>61,579</u>	<u>50,859</u>

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Production, development, workshop costs	<u>332,259</u>	<u>157,947</u>	<u>490,206</u>

8. SUPPORT COSTS

	Management £
Production, development, workshop costs	<u>157,947</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22 as restated
	£	£
Depreciation - owned assets	<u>33,726</u>	<u>35,116</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	31.3.23	31.3.22 as restated
	£	£
Wages and salaries	291,214	287,570
Social security costs	14,112	12,393
Other pension costs	<u>10,229</u>	<u>9,138</u>
	<u>315,555</u>	<u>309,101</u>

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22 as restated
Actors & production	1	2
Technical & marketing	3	5
Administration & management	<u>4</u>	<u>4</u>
	<u><u>8</u></u>	<u><u>11</u></u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	378,135	-	378,135
Charitable activities			
Project grants	30,711	20,148	50,859
Production, development, workshop costs	16,032	-	16,032
Other trading activities	17,117	32,626	49,743
Investment income	<u>29</u>	<u>-</u>	<u>29</u>
Total	<u>442,024</u>	<u>52,774</u>	<u>494,798</u>
EXPENDITURE ON			
Charitable activities			
Production, development, workshop costs	351,475	109,607	461,082
Other	<u>16,669</u>	<u>432</u>	<u>17,101</u>
Total	<u>368,144</u>	<u>110,039</u>	<u>478,183</u>
NET INCOME/(EXPENDITURE)	73,880	(57,265)	16,615
Transfers between funds	<u>(68,543)</u>	<u>68,543</u>	<u>-</u>
Net movement in funds	5,337	11,278	16,615

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds as restated £
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	329,446	1,072,708	1,402,154
Prior year adjustment	<u>7,287</u>	<u>-</u>	<u>7,287</u>
As restated	<u>336,733</u>	<u>1,072,708</u>	<u>1,409,441</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>342,070</u></u>	<u><u>1,083,986</u></u>	<u><u>1,426,056</u></u>

13. PRIOR YEAR ADJUSTMENT

The prior year adjustments, amounting to £23,319 related to the inclusion of the 2021 and 2022 theatre tax credit claims within the financial statements.

14. INDEPENDENT EXAMINERS' REMUNERATION

The independent examiner's remuneration constituted an examination fee of £750 (2022 audit fee: £2,500) with an additional £3,025 (2022: £2,750) for accountancy, tax compliance and other non-examination services.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Opening doors assets £
COST			
At 1 April 2022	1,178,700	346,905	931
Additions	<u>-</u>	<u>2,061</u>	<u>-</u>
At 31 March 2023	<u>1,178,700</u>	<u>348,966</u>	<u>931</u>
DEPRECIATION			
At 1 April 2022	133,191	321,618	890
Charge for year	<u>23,574</u>	<u>5,469</u>	<u>8</u>
At 31 March 2023	<u>156,765</u>	<u>327,087</u>	<u>898</u>
NET BOOK VALUE			
At 31 March 2023	<u><u>1,021,935</u></u>	<u><u>21,879</u></u>	<u><u>33</u></u>
At 31 March 2022	<u><u>1,045,509</u></u>	<u><u>25,287</u></u>	<u><u>41</u></u>

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	12,431	99,912	1,638,879
Additions	<u>1,995</u>	<u>87</u>	<u>4,143</u>
At 31 March 2023	<u>14,426</u>	<u>99,999</u>	<u>1,643,022</u>
DEPRECIATION			
At 1 April 2022	12,055	79,590	547,344
Charge for year	<u>593</u>	<u>4,082</u>	<u>33,726</u>
At 31 March 2023	<u>12,648</u>	<u>83,672</u>	<u>581,070</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,778</u>	<u>16,327</u>	<u>1,061,952</u>
At 31 March 2022	<u>376</u>	<u>20,322</u>	<u>1,091,535</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 as restated £
Trade debtors	3,839	14,360
Other debtors	43,825	23,319
VAT	1,494	2,175
Prepayments	<u>5,062</u>	<u>4,814</u>
	<u>54,220</u>	<u>44,668</u>

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22 as restated
	£	£
Trade creditors	2,882	3,876
Social security and other taxes	1,002	4,807
Accrued expenses	<u>3,750</u>	<u>5,225</u>
	<u>7,634</u>	<u>13,908</u>

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds					
General fund	318,751	23,319	(33,247)	28,393	337,216
Restricted funds					
Capital grants	1,047,803	-	-	(23,783)	1,024,020
Opening doors project	36,183	-	48,724	2,895	87,802
Tu fewn tu fas	-	-	-	75	75
Clera	-	-	573	(588)	(15)
Technical course	-	-	6,992	(6,992)	-
	<u>1,083,986</u>	<u>-</u>	<u>56,289</u>	<u>(28,393)</u>	<u>1,111,882</u>
TOTAL FUNDS	<u>1,402,737</u>	<u>23,319</u>	<u>23,042</u>	<u>-</u>	<u>1,449,098</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	475,023	(508,270)	(33,247)
Restricted funds			
Opening doors project	51,750	(3,026)	48,724
Clera	1,833	(1,260)	573
Technical course	9,829	(2,837)	6,992
	<u>63,412</u>	<u>(7,123)</u>	<u>56,289</u>
TOTAL FUNDS	<u>538,435</u>	<u>(515,393)</u>	<u>23,042</u>

Cwmni Theatr Arad Goch

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	329,446	7,287	73,880	(68,543)	342,070
Restricted funds					
Capital grants	1,075,067	-	-	(27,264)	1,047,803
Opening doors project	(2,359)	-	(377)	38,919	36,183
Tu fewn tu fas	-	-	(14,380)	14,380	-
Clera	-	-	(42,508)	42,508	-
	<u>1,072,708</u>	<u>-</u>	<u>(57,265)</u>	<u>68,543</u>	<u>1,083,986</u>
TOTAL FUNDS	<u>1,402,154</u>	<u>7,287</u>	<u>16,615</u>	<u>-</u>	<u>1,426,056</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,024	(368,144)	73,880
Restricted funds			
Opening doors project	-	(377)	(377)
Tu fewn tu fas	32,625	(47,005)	(14,380)
Clera	20,149	(62,657)	(42,508)
	<u>52,774</u>	<u>(110,039)</u>	<u>(57,265)</u>
TOTAL FUNDS	<u>494,798</u>	<u>(478,183)</u>	<u>16,615</u>

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds					
General fund	329,446	7,287	40,633	(40,150)	337,216
Restricted funds					
Capital grants	1,075,067	-	-	(51,047)	1,024,020
Opening doors project	(2,359)	-	48,347	41,814	87,802
Tu fewn tu fas	-	-	(14,380)	14,455	75
Clera	-	-	(41,935)	41,920	(15)
Technical course	-	-	6,992	(6,992)	-
	<u>1,072,708</u>	<u>-</u>	<u>(976)</u>	<u>40,150</u>	<u>1,111,882</u>
TOTAL FUNDS	<u>1,402,154</u>	<u>7,287</u>	<u>39,657</u>	<u>-</u>	<u>1,449,098</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	917,047	(876,414)	40,633
Restricted funds			
Opening doors project	51,750	(3,403)	48,347
Tu fewn tu fas	32,625	(47,005)	(14,380)
Clera	21,982	(63,917)	(41,935)
Technical course	9,829	(2,837)	6,992
	<u>116,186</u>	<u>(117,162)</u>	<u>(976)</u>
TOTAL FUNDS	<u>1,033,233</u>	<u>(993,576)</u>	<u>39,657</u>

Material restricted funds

Capital Grant Fund

This represents capital grants received by the charity to be used for funding its building and equipment. A transfer is made on an annual basis to the general fund of an amount equal to the depreciation in the assets funded by the grant.

Cwmni Theatr Arad Goch

Notes to the Financial Statements - continued **for the Year Ended 31 March 2023**

18. MOVEMENT IN FUNDS - continued

Material restricted funds - continued

Opening Doors Project

This relates to a biannual festival organised by the charity to promote international actors, foreign dramatic activities and performances. The festival is funded by the Arts Council for Wales (ACW), Town Council and other sponsorships.

Tu Fewn Fu Fas

Funding was received from Healthier Wales to take the production to primary schools in Powys, after a joint application for the funding was made by Arad Goch and Dyfed Powys Police. The production was shown to 90 schools in Powys during the year ended in March 2022.

Clara Ceredigion

Funding was received from Cynnal y Cardi in order to take the production around the communities of Ceredigion during the summer of 2021. The production had to keep to the strict Covid regulations which were in force at the time and was aimed at communities which had been starved of creative performances during 2021.

Technical Course

Funding was received from Ceredigion Council for the provision of two Welsh medium technical theatre courses. The courses took place during the first quarter of 2023.

19. EMPLOYEE BENEFIT OBLIGATIONS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,229 (2021: £9,330).

20. CONTINGENT LIABILITIES

The Arts Council for Wales holds a charge against a property owned by the charity to the sum of £157,500. This is repayable only if the charity breaks the terms of the grant provided.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

22. POST BALANCE SHEET EVENTS

The trustees confirm that there are no post balance sheet events to disclose (2022: Nil).

CWMNI THEATR ARAD GOCH

England & Wales - Charity number 702506

Accounts

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Financial Statements
31 March 2022

OWAIN BEBB A'I GWMNI CYF.
Chartered accountant & statutory auditor
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Cwmni Theatr Arad Goch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Cwmni Theatr Arad Goch

Charity registration number 702506

Company registration number 02375424

Principal office and registered office Stryd Y Baddon
Aberystwyth
Ceredigion
SY23 2NN

The trustees

G Owen
S Gibson
D. Huw
S. Pennant
D Creunant
E H G Jones
S M Boswell
R C Williams
S M Rees
G. Davies

Company secretary N W Evans

Auditor Owain Bebb a'i Gwmni Cyf.
Chartered accountant & statutory auditor
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Solicitors Humphrey, Roberts a Bott
Aberystwyth
Ceredigion

Structure, governance and management

Governing Document

The governing document of the charity is its Memorandum & Articles of Association. The charity is a company limited by guarantee.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Recruitment & Appointment of New Trustees

The names of the Trustees (who are also directors for the purpose of Company Law) are noted on page 1. Trustees are appointed by the members in General Meeting or by the Trustees if there are vacant positions. The minimum number of Trustees is 3 and the maximum 20. Trustees are appointed for a period of three years and retire by rotation.

Induction & Training of New Trustees

When appointed, new Trustees are notified of their role and responsibilities. This includes training on the policies and practices of the charity. The charity has a policy of offering training suited to the individual needs of Trustees.

Structure of the Organisation

The Trustees meet quarterly. Responsibility for running the charity from day to day is delegated to the Artistic Director, Jeremy Turner, and the Administrative Manager, Nia Wyn Evans, who are appointed by the Trustees. The Trustees have the following sub committees which report to the main Board: -

- buildings sub-committee
- Opening Doors sub-committee
- artistic sub-committee
- staffing sub-committee
- business & sponsorship sub-committee

The liability of the member of the charity is limited to £1 each.

Risk Management

The Trustees have a responsibility to review and note the risks that the charity faces and to ensure that suitable measures are in place to give reasonable assurance against error and fraud. The charity follows the policy booklet with regard to noting and tackling significant risk areas, and the Board meets quarterly in order to discuss how these can be minimised. The Trustees are of the opinion that there are no significant risks that require disclosure in this report. Financial and management data are reviewed quarterly by the treasurer and the Board.

Objectives and activities

Objectives & Aims

The main objective of the charity is to promote, maintain, improve and increase the education of the public through the promotion of educational arts and drama of excellence, in particular the art of drama, dramatic adaptations, miming, literature, dance, singing and music. The charity provides a public benefit by producing and performing dramas and workshops for children and young people. The charity also holds training courses and workshops for children and drama teachers. These activities are subsidised by grants, most notably from The Arts Council of Wales.

Arad Goch aims to create a Welsh contemporary theatre of the highest quality, which will expand and contribute to the outlook, personal and cultural understanding of its audience.

The charity aims to provide support and opportunities for artists to enable them to develop their ideas. This promotes the development and improvement of the arts in Wales, hence contributing to the cultural richness of our country.

The Trustees have had regard to the Charities Commission guidance on public benefit.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Charitable Activities

A full review of the achievement and performance of the charity is available in a separate chairman's report which will be presented at the Annual General Meeting. The Trustees are pleased that participation levels and audience sizes support their assessment that the charity is achieving its objective, as does the ongoing assistance of The Arts Council of Wales.

Financial review

Reserves Policy

The Trustees have established a policy whereby the unrestricted general funds ("the free reserves") held by the charity should be equivalent to 3 to 6 months of the resources expended, which equates to approximately between £110,000 and £220,000 in general funds. At this level the Trustees feel they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed. At present the general fund amounts to £357,661 (2021: £329,447) and are within this target level.

Principal Funding Sources

The charity's principal funding source is the Arts Council for Wales who contributed £350,703 (2021: £350,703) of core revenue funding for the year.

The results of the charity are shown in the Statement of Financial Activities. The net outgoing resources which are the operational reserves of the charity, after transfers show a surplus of £582 (2021: £71,112 deficit).

Investment Policy & Objectives

The Trustees' investment powers are governed by the Memorandum & Articles of Association. The Trustees have a policy of keeping any surplus as liquid funds in high interest bearing short term deposits, which can be accessed readily. The Trustees are of the opinion that the charity does not have sufficient reserves to warrant investments in other forms.

Plans for future periods

A full review of the planned future developments of the charity is available in a separate Chairman's Report which will be presented at the Annual General Meeting. A revised four year plan has been submitted to The Arts Council of Wales.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on28.9.22..... and signed on behalf of the board of trustees by:



N W Evans
Charity Secretary

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cwmni Theatr Arad Goch

Year ended 31 March 2022

Opinion

We have audited the financial statements of Cwmni Theatr Arad Goch (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cwmni Theatr Arad Goch

(continued)

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cwmni Theatr Arad Goch

(continued)

Year ended 31 March 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
 - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
-

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cwmni Theatr Arad Goch

(continued)

Year ended 31 March 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rhys Harris FCA (Senior Statutory Auditor)

For and on behalf of
Owain Bebb a'i Gwmni Cyf.
Chartered accountant & statutory auditor
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	378134	-	378134	370453
Charitable activities	6	30711	20148	50859	18980
Other trading activities	7	17117	32625	49742	47767
Investment income	8	29	-	29	109
Total income		<u>425991</u>	<u>52773</u>	<u>478764</u>	<u>437309</u>
Expenditure					
Expenditure on charitable activities	9,10	368153	110029	478182	366197
Total expenditure		<u>368153</u>	<u>110029</u>	<u>478182</u>	<u>366197</u>
Net income/(expenditure)		<u>57838</u>	<u>(57256)</u>	<u>582</u>	<u>71112</u>
Transfers between funds		(29624)	29624	-	-
Net movement in funds		28214	(27632)	582	71112
Reconciliation of funds					
Total funds brought forward		<u>329447</u>	<u>1072707</u>	<u>1402154</u>	<u>1331042</u>
Total funds carried forward		<u>357661</u>	<u>1045075</u>	<u>1402736</u>	<u>1402154</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Statement of Financial Position

31 March 2022

		2022	2021
		£	£
Fixed assets			
Tangible fixed assets	16	1091535	1117551
		<u> </u>	<u> </u>
Current assets			
Debtors	17	21350	10959
Cash at bank and in hand		303877	323618
		<u> </u>	<u> </u>
		325227	334577
Creditors: amounts falling due within one year	18	(14026)	(49974)
Net current assets		<u>311201</u>	<u>284603</u>
Total assets less current liabilities		<u>1402736</u>	<u>1402154</u>
Net assets		<u>1402736</u>	<u>1402154</u>
Funds of the charity			
Restricted funds		1045075	1072707
Unrestricted funds		357661	329447
		<u> </u>	<u> </u>
Total charity funds	20	<u>1402736</u>	<u>1402154</u>

These financial statements were approved by the board of trustees and authorised for issue on28.9.22....., and are signed on behalf of the board by:



Elin Haf Gruffydd Jones
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	582	71112
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	35116	35774
Other interest receivable and similar income	(29)	(109)
Accrued expenses		
<i>Changes in:</i>		
Trade and other debtors	(10391)	39584
Trade and other creditors	(35948)	10959
Cash generated from operations	(10670)	157320
Interest received	29	109
Net cash from operating activities	<u>(10641)</u>	<u>157449</u>
Cash flows from investing activities		
Purchase of tangible assets	(9600)	(17792)
Sale of tangible assets	500	-
Net cash used in investing activities	<u>9100</u>	<u>(17792)</u>
Net decrease in cash and cash equivalents	(19741)	139637
Cash and cash equivalents at beginning of year	323618	183981
Cash and cash equivalents at end of year	<u>303877</u>	<u>323618</u>

The notes on pages 12 to 20 form part of these financial statements.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stryd Y Baddon, Aberystwyth, Ceredigion, SY23 2NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key source of estimation uncertainty is the assumptions that the charity will continue to receive funding from Arts Council of Wales and the three Local Authorities, and that the charity will continue to use the buildings which it currently occupies. However, Arad Goch has received the support of its funders every year since its inception, and there is no indication that this will change.

Income tax

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Capital grants are recognised as restricted funds and amortised by equal annual instalments on the same basis as the depreciation charge applicable to the assets concerned and transferred to general funds.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	20% reducing balance

Any single item over the value of £100 is capitalised and included in fixed assets.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Limited by guarantee

Cwmni Theatr Arad Goch is a company limited by guarantee. The liability of the members of the charity is limited to £1 each.

5. Donations and legacies

2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants	<u>378134</u>	<u>-</u>	<u>378134</u>
2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants	<u>370453</u>	<u>-</u>	<u>370453</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project grants	<u>30711</u>	<u>20148</u>	<u>50859</u>	<u>7143</u>	<u>11837</u>	<u>18980</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Performance fees	9261	2625	11886	1558	-	1558
Workshop & training fees	5548	-	5548	3658	-	3658
Other sundry income	8926	-	8926	1998	-	1798
Ceredigion CC Covid grant	-	-	-	25000	-	25000
Furlough grants	-	-	-	15753	-	15753
CCC Covid revenue grant	20749	-	20749	54655	-	54655
CCC Covid production costs	(27367)	-	(27367)	(54655)	-	(54655)
Sponsorship	<u>30000</u>	<u>-</u>	<u>30000</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>17117</u>	<u>32625</u>	<u>49742</u>	<u>47767</u>	<u>-</u>	<u>47767</u>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>29</u>	<u>29</u>	<u>109</u>	<u>109</u>

9. Expenditure on charitable activities by fund type

2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Production, development & workshop costs	260390	109562	369952
Support costs	<u>107763</u>	<u>467</u>	<u>108230</u>
	<u>368158</u>	<u>110029</u>	<u>478182</u>

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Production, development & workshop costs	243752	-	243752
Support costs	<u>121877</u>	<u>568</u>	<u>122495</u>
	<u>365629</u>	<u>568</u>	<u>366197</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total funds 2021 £
Production, development & workshop costs	342582	118500	461082	349833
Governance costs	<u>-</u>	<u>17100</u>	<u>17100</u>	<u>16364</u>
	<u>342582</u>	<u>135600</u>	<u>478182</u>	<u>366197</u>

11. Analysis of support costs

	Production, development & workshop costs £	Total 2022 £	Total 2021 £
Staff costs	60488	60488	55845
Premises	36493	36491	23767
General office	27799	27799	26469
Governance costs	<u>10820</u>	<u>10820</u>	<u>16364</u>
	<u>135600</u>	<u>135600</u>	<u>122445</u>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>35116</u>	<u>35774</u>

13. Auditors remuneration

	2022	2021
	£	£
Fees payable for the audit of the financial statements	<u>2500</u>	<u>2500</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	279678	232108
Social security costs	12392	11915
Employer contributions to pension plans	9139	9330
	<u>301209</u>	<u>253353</u>

The average head count of employees during the year was 11 (2021: 11). The average number of full-time equivalent employees during the year is analysed as follows: -

	2022	2021
	No.	No.
Actors & production	2	2
Technical & marketing	5	5
Administration & management	4	4
	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 April 2021	1178700	346820	42431	91328	1659279
Additions	-	1016	-	8584	9600
Disposals	-	-	(30000)	-	(30000)
At 31 March 2022	<u>1178700</u>	<u>347836</u>	<u>12431</u>	<u>99912</u>	<u>1638874</u>
Depreciation					
At 1 April 2021	109617	316171	41430	74510	541728
Charge for the year	23534	6337	125	5080	35116
Cancelled on disposal	-	-	(29500)	-	(29500)
At 31 March 2022	<u>13191</u>	<u>322508</u>	<u>12066</u>	<u>39590</u>	<u>547344</u>
Carrying amount					
At 31 March 2022	<u>1045509</u>	<u>25328</u>	<u>376</u>	<u>29322</u>	<u>1091535</u>
At 31 March 2021	<u>1069083</u>	<u>29718</u>	<u>1001</u>	<u>16818</u>	<u>1117551</u>

17. Debtors

	2022 £	2021 £
Trade debtors	14360	2116
Prepayments and accrued income	4815	4943
Other debtors	2175	3900
	<u>21350</u>	<u>10959</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3994	383
Accruals and deferred income	5225	48434
Social security and other taxes	4807	-
Other creditors	-	1157
	<u>14026</u>	<u>49974</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,139 (2021: £9,330).

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General fund	<u>329447</u>	<u>425991</u>	<u>368153</u>	<u>(29624)</u>	<u>353661</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Capital grants	1075066	-	-	(27264)	1047802
Opening Doors project	(2359)	-	(368)	-	(2327)
Tu fewn tu fas	-	32625	(47005)	14380	-
Clera	-	<u>20148</u>	<u>(62656)</u>	<u>42508</u>	-
	<u>1072707</u>	<u>52773</u>	<u>(110029)</u>	<u>29624</u>	<u>1045075</u>

Capital Grant Fund - This represents capital grants received by the charity to be used for funding its building and equipment. A transfer is made on an annual basis to the general fund of an amount equal to the depreciation in the assets funded by the grant.

Opening Doors Project - This relates to a biannual festival organised by the charity to promote international actors, foreign dramatic activities and performances. The festival is funded by the Arts Council for Wales (ACW), Town Council and other sponsorships.

Tu Fewn Fu Fas - Funding was received from Healthier Wales to take the production to primary schools in Powys, after a joint application for the funding was made by Arad Goch and Dyfed Powys Police. The production was shown to 90 schools in Powys.

Clara Ceredigion - Funding was received from Cynnal y Cardi in order to take the production around the communities of Ceredigion during the summer of 2021. The production had to keep to the strict Covid regulations which were in force at the time, and was aimed at communities which had been starved of creative performances during 2021.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	82835	1008660	1091535	1117551
Current assets	288812	36415	325227	334577
Creditors less than 1 year	(14026)	-	(14026)	(49974)
Net assets	<u>357661</u>	<u>1045075</u>	<u>1492736</u>	<u>1402154</u>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Contingent liabilities

The Arts Council for Wales holds a charge against a property owned by the charity to the sum of £157,500. This is repayable only if the charity breaks the terms of the grant provided.

23. Related party transactions

There were no related party transactions to disclose (2021: none).

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Management Information
Year ended 31 March 2022

The following pages do not form part of the financial statements.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Detailed Statement of Financial Activities

31 March 2022

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants	378134	370453
Charitable activities		
Project grants	50899	18980
Other trading activities		
Performance fees	11886	1558
Workshop & training fees	5548	3658
Other sundry income	8926	1798
Ceredigion County Council Covid grant	-	25000
Furlough grants	-	15753
ACW Covid revenue grant	20749	54655
Covid production costs	(27367)	(54655)
Sponsorship	30000	-
	<u>49742</u>	<u>47767</u>
Investment income		
Bank interest receivable	29	109
Total income	<u>478764</u>	<u>437309</u>
Expenditure		
Expenditure on charitable activities		
Purchases	21192	16594
Wages and salaries	287570	232108
Employer's NIC	12393	11915
Pension costs	9138	9330
Rates and water	1333	999
Light and heat	9087	6297
Repairs and maintenance	16651	6173
Insurance	4081	4577
Other establishment	10469	3510
Other motor/travel costs	38923	3975
Legal and professional fees	5250	5250
Telephone	3186	3231
Other office costs	20851	21406
Depreciation	35116	35774
Marketing & advertising	2942	2771
Bad debts	-	2287
	<u>478182</u>	<u>366197</u>
Total expenditure	<u>478182</u>	<u>366197</u>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

31 March 2022

	2022	2021
	£	£
Net income/(expenditure)	<u>583</u>	<u>71112</u>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Production, development & workshop costs		
<i>Activities undertaken directly</i>		
Production costs	21192	16594
Salaries	233525	174201
Employer's NIC	8845	8135
Pension costs	6243	6506
Travelling & subsistence	38923	3975
Depreciation	30912	31570
Marketing & advertising costs	2942	2771
	<u>342582</u>	<u>242752</u>
<i>Support costs</i>		
Salaries	47039	50128
Employer's NIC	3088	3272
Pension costs	2520	2445
Rates & water	1200	899
Light & heat	8178	5667
Repairs & maintenance	15623	5641
Insurance	3673	4119
Other establishment	9422	3237
Telephone	2867	2908
Office costs	20686	21274
Depreciation	4204	4204
VAT difference written off	-	-
Bad debts written off	-	2287
	<u>118500</u>	<u>106081</u>
Governance costs		
Salaries	7006	7779
Employer's NIC	460	508
Pension costs	375	379
Rates & water	133	100
Light & heat	909	630
Repairs & maintenance	1028	532
Insurance	408	458
Other establishment	1047	273
Accountancy fees	2750	2750
Audit fees	2500	2500
Telephone	319	323
Office costs	165	132
	<u>17100</u>	<u>163364</u>
Expenditure on charitable activities	<u>478182</u>	<u>366197</u>

CWMNI THEATR ARAD GOCH

England & Wales - Charity number 702506

Accounts

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Financial Statements
31 March 2021

OWAIN BEBB A'I GWMNI
Chartered accountant & statutory auditor
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Cwmni Theatr Arad Goch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Cwmni Theatr Arad Goch

Charity registration number 702506

Company registration number 02375424

Principal office and registered office Stryd Y Baddon
Aberystwyth
Ceredigion
SY23 2NN

The trustees

G Owen
S Gibson
D. Huw
S. Pennant
A Ll Evans (resigned 14.7.20)
D Creunant
E H G Jones
S M Boswell
R C Williams
S M Rees
G. Davies

Company secretary N W Evans

Auditor Owain Bebb a'i Gwmni
Chartered accountant & statutory auditor
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Solicitors Humphrey, Roberts a Bott
Aberystwyth
Ceredigion

Structure, governance and management

Governing Document

The governing document of the charity is its Memorandum & Articles of Association. The charity is a company limited by guarantee.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management *(continued)*

Recruitment & Appointment of New Trustees

The names of the Trustees (who are also directors for the purpose of Company Law) are noted on page 1. Trustees are appointed by the members in General Meeting or by the Trustees if there are vacant positions. The minimum number of Trustees is 3 and the maximum 20. Trustees are appointed for a period of three years and retire by rotation.

Induction & Training of New Trustees

When appointed, new Trustees are notified of their role and responsibilities. This includes training on the policies and practices of the charity. The charity has a policy of offering training suited to the individual needs of Trustees.

Structure of the Organisation

The Trustees meet quarterly. Responsibility for running the charity from day to day is delegated to the Artistic Director, Jeremy Turner, and the Administrative Manager, Nia Wyn Evans, who are appointed by the Trustees. The Trustees have the following sub committees which report to the main Board:-

- buildings sub-committee
- Opening Doors sub-committee
- artistic sub-committee
- staffing sub-committee
- business & sponsorship sub-committee

The liability of the member of the charity is limited to £1 each.

Risk Management

The Trustees have a responsibility to review and note the risks that the charity faces and to ensure that suitable measures are in place to give reasonable assurance against error and fraud. The charity follows the policy booklet with regard to noting and tackling significant risk areas, and the Board meets quarterly in order to discuss how these can be minimised. The Trustees are of the opinion that there are no significant risks that require disclosure in this report. Financial and management data are reviewed quarterly by the treasurer and the Board.

Objectives and activities

Objectives & Aims

The main objective of the charity is to promote, maintain, improve and increase the education of the public through the promotion of educational arts and drama of excellence, in particular the art of drama, dramatic adaptations, miming, literature, dance, singing and music. The charity provides a public benefit by producing and performing dramas and workshops for children and young people. The charity also holds training courses and workshops for children and drama teachers. These activities are subsidised by grants, most notably from The Arts Council of Wales.

Arad Goch aims to create a Welsh contemporary theatre of the highest quality, which will expand and contribute to the outlook, personal and cultural understanding of its audience.

The charity aims to provide support and opportunities for artists to enable them to develop their ideas. This promotes the development and improvement of the arts in Wales, hence contributing to the cultural richness of our country.

The Trustees have had regard to the Charities Commission guidance on public benefit.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Charitable Activities

A full review of the achievement and performance of the charity is available in a separate chairman's report which will be presented at the Annual General Meeting. The Trustees are pleased that participation levels and audience sizes support their assessment that the charity is achieving its objective, as does the ongoing assistance of The Arts Council of Wales.

Financial review

Reserves Policy

The Trustees have established a policy whereby the unrestricted general funds ("the free reserves") held by the charity should be equivalent to 3 to 6 months of the resources expended, which equates to approximately between £91,000 and £182,000 in general funds. At this level the Trustees feel they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed. At present the general fund amounts to £329,447 (2020: £242,340) and are within this target level.

Principal Funding Sources

The charity's principal funding source is the Arts Council for Wales who contributed £350,703 (2020: £346,887) of core revenue funding for the year.

The results of the charity are shown in the Statement of Financial Activities. The net outgoing resources which are the operational reserves of the charity, after transfers show a surplus of £71,112 (2020: £9,887 deficit). The net outgoing resources after transfers of restricted funds show a deficit of £15,995 (2020: £1,067 surplus).

Investment Policy & Objectives

The Trustees' investment powers are governed by the Memorandum & Articles of Association. The Trustees have a policy of keeping any surplus as liquid funds in high interest bearing short term deposits, which can be accessed readily. The Trustees are of the opinion that the charity does not have sufficient reserves to warrant investments in other forms.

Plans for future periods

A full review of the planned future developments of the charity is available in a separate Chairman's Report which will be presented at the Annual General Meeting. A revised four year plan has been submitted to The Arts Council of Wales.

For 2020/21 the situation for Cwmni Theatr Arad Goch has been completely different due to COVID 19. Although the normal work has not been done, new ways of working have opened up, including a lot of work done online, and our business plan has been updated quarterly as the pandemic rules have been changing. Arts Council of Wales have guaranteed their contribution to the Company for 2021/22, and regular discussions are being held with the local authorities about the options around financing our work within schools.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on22.9.21..... and signed on behalf of the board of trustees by:



N W Evans
Charity Secretary

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cwmni Theatr Arad Goch

Year ended 31 March 2021

Opinion

We have audited the financial statements of Cwmni Theatr Arad Goch (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cwmni Theatr Arad Goch

(continued)

Year ended 31 March 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cwmni Theatr Arad Goch

(continued)

Year ended 31 March 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
 - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
-

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cwmni Theatr Arad Goch

(continued)

Year ended 31 March 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rhys Harris FCA (Senior Statutory Auditor)

For and on behalf of
Owain Bebb a'i Gwmni
Chartered accountant & statutory auditor
32 Y Maes
Caernarfon
Gwynedd
LL55 2NN

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	5	370453	-	370453	377628
Charitable activities	6	7143	11837	18980	82980
Other trading activities	7	47767	-	47767	87726
Investment income	8	109	-	109	324
Total income		<u>425472</u>	<u>11837</u>	<u>437309</u>	<u>548658</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>365629</u>	<u>568</u>	<u>366197</u>	<u>557478</u>
Total expenditure		<u>365629</u>	<u>568</u>	<u>366197</u>	<u>557478</u>
Net income/(expenditure)		<u>59843</u>	<u>11269</u>	<u>71112</u>	<u>(8820)</u>
Transfers between funds		<u>27264</u>	<u>(27264)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>87107</u>	<u>(15995)</u>	<u>71112</u>	<u>(8820)</u>
Reconciliation of funds					
Total funds brought forward		<u>242340</u>	<u>1088702</u>	<u>1331042</u>	<u>1339862</u>
Total funds carried forward		<u>329447</u>	<u>1072707</u>	<u>1402154</u>	<u>1331042</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

		2021	2020
		£	£
Fixed assets			
Tangible fixed assets	16	1117551	1135533
		<u> </u>	<u> </u>
Current assets			
Debtors	17	10959	50543
Cash at bank and in hand		323618	183981
		<u> </u>	<u> </u>
		334577	234524
Creditors: amounts falling due within one year	18	(49974)	(39015)
Net current assets		<u>284603</u>	<u>195509</u>
Total assets less current liabilities		<u>1402154</u>	<u>1331042</u>
Net assets		<u>1402154</u>	<u>1331042</u>
Funds of the charity			
Restricted funds		1072707	1088702
Unrestricted funds		329447	242340
		<u> </u>	<u> </u>
Total charity funds	20	<u>1402154</u>	<u>1331042</u>

These financial statements were approved by the board of trustees and authorised for issue on22.9.21..... , and are signed on behalf of the board by:



Elin Haf Gruffydd Jones
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	71112	(8820)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	35774	36729
Other interest receivable and similar income	(109)	(324)
Accrued expenses		
<i>Changes in:</i>		
Trade and other debtors	39584	6416
Trade and other creditors	10959	(31421)
Cash generated from operations	157320	(2580)
Interest received	109	324
Net cash from operating activities	<u>157449</u>	<u>2904</u>
Cash flows from investing activities		
Purchase of tangible assets	(17792)	(46522)
Net cash used in investing activities	<u>(17792)</u>	<u>(46522)</u>
Net decrease in cash and cash equivalents	139637	(43618)
Cash and cash equivalents at beginning of year	183981	227599
Cash and cash equivalents at end of year	<u>323618</u>	<u>183981</u>

The notes on pages 12 to 20 form part of these financial statements.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stryd Y Baddon, Aberystwyth, Ceredigion, SY23 2NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key source of estimation uncertainty is the assumptions that the charity will continue to receive funding from Arts Council of Wales and the three Local Authorities, and that the charity will continue to use the buildings which it currently occupies. However, Arad Goch has received the support of its funders every year since its inception, and there is no indication that this will change.

Income tax

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Capital grants are recognised as restricted funds and amortised by equal annual instalments on the same basis as the depreciation charge applicable to the assets concerned and transferred to general funds.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	20% reducing balance

Any single item over the value of £100 is capitalised and included in fixed assets.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Limited by guarantee

Cwmni Theatr Arad Goch is a company limited by guarantee. The liability of the members of the charity is limited to £1 each.

5. Donations and legacies

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants	<u>370453</u>	<u>-</u>	<u>370453</u>
2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Grants	<u>346887</u>	<u>30741</u>	<u>377628</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project grants	<u>7143</u>	<u>11837</u>	<u>18980</u>	<u>75480</u>	<u>7500</u>	<u>82980</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Performance fees	1558	-	1558	39041	11945	50986
Workshop & training fees	3658	-	3658	23820	-	23820
Other sundry income	1798	-	1798	12920	-	12920
Ceredigion CC Covid grant	25000	-	25000	-	-	-
Furlough grants	15753	-	15753	-	-	-
CCC Covid revenue grant	54655	-	54655	-	-	-
CCC Covid production costs	<u>(54655)</u>	<u>-</u>	<u>(54655)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>47767</u>	<u>-</u>	<u>47767</u>	<u>75781</u>	<u>11945</u>	<u>87726</u>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	109	109	324	324

9. Expenditure on charitable activities by fund type

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Production, development & workshop costs	243752	-	243752
Support costs	121877	568	122495
	<u>365629</u>	<u>568</u>	<u>366197</u>

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Production, development & workshop costs	383290	19941	403231
Support costs	152096	2151	154247
	<u>535386</u>	<u>22092</u>	<u>557478</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total funds 2020 £
Production, development & workshop costs	243752	106081	349833	536330
Governance costs	-	16369	16364	21148
	<u>243752</u>	<u>122495</u>	<u>366197</u>	<u>557478</u>

11. Analysis of support costs

	Production, development & workshop costs £	Total 2021 £	Total 2020 £
Staff costs	55845	55845	64886
Premises	23767	23767	35824
General office	26469	26469	32389
Governance costs	16364	16364	21148
	<u>122445</u>	<u>122445</u>	<u>154247</u>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	35774	36729

13. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	2500	2500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	232108	305601
Social security costs	11915	14946
Employer contributions to pension plans	9330	11571
	<u>253353</u>	<u>332118</u>

The average head count of employees during the year was 11 (2020: 10). The average number of full-time equivalent employees during the year is analysed as follows:-

	2021	2020
	No.	No.
Actors & production	2	2
Technical & marketing	5	4
Administration & management	4	4
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 April 2020	1164964	342764	42431	91328	1641487
Additions	13736	4056	-	-	17792
At 31 March 2021	<u>1178700</u>	<u>345889</u>	<u>42431</u>	<u>91328</u>	<u>1659279</u>
Depreciation					
At 1 April 2020	86043	308508	41097	70306	505954
Charge for the year	23574	7663	333	4204	35774
At 31 March 2021	<u>109617</u>	<u>316171</u>	<u>41430</u>	<u>74510</u>	<u>541728</u>
Carrying amount At 31 March 2021	<u>1069083</u>	<u>29718</u>	<u>1001</u>	<u>16818</u>	<u>1117551</u>
At 31 March 2020	<u>1078921</u>	<u>34256</u>	<u>1334</u>	<u>21022</u>	<u>1135533</u>

17. Debtors

	2021 £	2020 £
Trade debtors	2116	36965
Prepayments and accrued income	4943	5509
Other debtors	3900	8069
	<u>10959</u>	<u>50543</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	383	2057
Accruals and deferred income	48434	35225
Social security and other taxes	-	1733
Other creditors	1157	-
	<u>49974</u>	<u>39015</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,330 (2020: £11,571).

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General fund	242340	425472	365629	27264	329947

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Capital grants	1090493	11837	-	(27264)	1075066
Opening Doors project	(1791)	-	(568)	-	(2359)
	<u>1088702</u>	<u>11837</u>	<u>(568)</u>	<u>(27269)</u>	<u>1072707</u>

Capital Grant Fund - This represents capital grants received by the charity to be used for funding its building and equipment. A transfer is made on an annual basis to the general fund of an amount equal to the depreciation in the assets funded by the grant.

Opening Doors Project - This relates to a biannual festival organised by the charity to promote international actors, foreign dramatic activities and performances. The festival is funded by the Arts Council for Wales (ACW), Town Council and other sponsorships.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	81259	1036292	1117551	1135533
Current assets	298162	36415	334577	234524
Creditors less than 1 year	(49974)	-	(49974)	(39015)
Net assets	<u>329447</u>	<u>1072707</u>	<u>1402154</u>	<u>1331042</u>

22. Contingent liabilities

The Arts Council for Wales holds a charge against a property owned by the charity to the sum of £157,500. This is repayable only if the charity breaks the terms of the grant provided.

Cwmni Theatr Arad Goch
Company Limited by Guarantee
Management Information
Year ended 31 March 2021

The following pages do not form part of the financial statements.

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Detailed Statement of Financial Activities

31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Grants	370453	377628
	<hr/>	<hr/>
Charitable activities		
Project grants	18980	82980
	<hr/>	<hr/>
Other trading activities		
Performance fees	1558	50986
Workshop & training fees	3658	23820
Other sundry income	1798	12920
Ceredigion County Council Covid grant	25000	-
Furlough grants	15753	-
CCC Covid revenue grant		
Covid production costs		
	<hr/>	<hr/>
	47767	87726
	<hr/>	<hr/>
Investment income		
Bank interest receivable	109	324
	<hr/>	<hr/>
Total income	437309	548658
	<hr/>	<hr/>
Expenditure		
Expenditure on charitable activities		
Purchases	16594	38894
Wages and salaries	232108	305601
Employer's NIC	11915	14946
Pension costs	9330	11571
Rates and water	999	1334
Light and heat	6297	11702
Repairs and maintenance	6173	15349
Insurance	4577	4005
Other establishment	3510	1488
Other motor/travel costs	3975	65422
Legal and professional fees	5250	5250
Telephone	3231	4581
Other office costs	21406	32672
Depreciation	35774	36729
Marketing & advertising	2771	11122
Bad debts	2287	(3188)
	<hr/>	<hr/>
	366197	557478
	<hr/>	<hr/>
Total expenditure	366197	557478
	<hr/>	<hr/>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

31 March 2021

	2021	2020
	£	£
Net income/(expenditure)	<u>71112</u>	<u>(8820)</u>

Cwmni Theatr Arad Goch

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

31 March 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Production, development & workshop costs		
<i>Activities undertaken directly</i>		
Production costs	16594	38894
Salaries	174201	238742
Employer's NIC	8135	11050
Pension costs	6506	6528
Travelling & subsistence	3975	65422
Depreciation	31570	31473
Marketing & advertising costs	2771	11122
	<u>243752</u>	<u>403231</u>
Support costs		
Salaries	50128	57234
Employer's NIC	3272	3335
Pension costs	2445	4317
Rates & water	899	1201
Light & heat	5667	10532
Repairs & maintenance	5641	13841
Insurance	4119	3605
Other establishment	3237	1389
Telephone	2908	4123
Office costs	21274	31454
Depreciation	4204	5256
VAT difference written off	-	(3188)
Bad debts written off	2287	-
	<u>106081</u>	<u>133099</u>
Governance costs		
Salaries	7779	9625
Employer's NIC	508	561
Pension costs	379	726
Rates & water	100	133
Light & heat	630	1170
Repairs & maintenance	532	1508
Insurance	458	400
Other establishment	273	99
Accountancy fees	2750	2750
Audit fees	2500	2500
Telephone	323	458
Office costs	132	1218
	<u>16364</u>	<u>21148</u>
	<u>366197</u>	<u>557478</u>
