

KEMERTON CONSERVATION TRUST

England & Wales · Charity number 702488

Details

Other names KEMERTON TRUSTEES LIMITED

Status Registered

Legal form Charitable company

Company number [02453076](#)

Registered 1990-01-24

Register [View on the Charity Commission register](#)

Contact

Address Kemerton Court
Kemerton
Tewkesbury
GL20 7HY

Phone 01386725254

Email office@kemerton.com

Website www.kemerton.org

Activities

Objects: THE CONSERVATION OF FLORA AND FAUNA AND OF PLACES OF NATURAL AND CULTIVATED BEAUTY FOR THE PUBLIC BENEFIT IN THE COUNTIES OF HEREFORD AND WORCESTER GLOUCESTER AND COUNTIES ADJOINING THEM.

Activities: Conservation

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** HEREFORD AND WORCESTER, GLOUCESTER AND COUNTIES ADJOINING.
- Gloucestershire
- Herefordshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,688	£44,193	-	-
2024-03-31	£35,812	£23,010	-	-
2023-03-31	£42,607	£41,188	-	-
2022-03-31	£32,049	£27,241	-	-
2021-03-31	£33,296	£29,005	-	-

Trustees

Name	Role	Appointed
MATTHEW GEORGE DARBY	Chair	
ADRIAN MARTEN GEORGE DARBY OBE		
Jonathan Charles Stewart Chenevix-Trench		2025-07-02
PETER SINCLAIR DOBLE		
Roger Alan Umpelby		2024-02-14
Rosemary Winnall MBE		2021-08-04

KEMERTON CONSERVATION TRUST

England & Wales - Charity number 702488

Accounts

Company registration number: 02453076

Charity registration number: 702488

Kemerton Conservation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Devereux & Hunt Ltd
51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Kemerton Conservation Trust

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Kemerton Conservation Trust

Reference and Administrative Details

Trustees :	Adrian Darby Matthew Darby Peter Doble Peter Marren Rosemary Winnall Roger Umpelby
Secretary	Kate Aubury
Charity Registration Number	702488
Company Registration Number	02453076
Registered Office	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
Independent Examiner	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD
Solicitors:	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH

Kemerton Conservation Trust

Governors' Report

The Governors present their report and financial statements for the year ended 31st March 2025.

Reference and Administrative Information

Reference and administrative information is set out on page 1.

Objectives and Activities

The Trust was founded by Adrian Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

Public Benefit

The Trust seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves, manages sites to promote their biodiversity, carries out surveys of plants and animals, conducts research into biodiversity conservation, engages in informal education, and provides opportunities for volunteers to participate in these activities. It sometimes promotes its charitable objectives by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The company was incorporated as 'Kemerton Trustees Limited' on 15th December 1989 as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. It is governed by its memorandum and articles of association. The company was registered as a charity on 24th January 1990. The company's name was changed to 'Kemerton Conservation Trust' on 25th June 1999.

The directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as members of the management committee. The trustees are elected at General Meetings for an indefinite period and are not required to retire. They may co-opt new trustees and provide details at the following meeting. The directors and trustees are referred to throughout this report as the Governors.

Statement of Governors' responsibilities

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kemerton Conservation Trust

Governors' Report

The Governors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable the Governors to ensure that the financial statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities. The Governors have formulated policies in respect of Financial Reserves, Risk Management, Safeguarding and Health and Safety. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to Governors Matthew Darby, Adrian Darby, and Peter Doble.

Financial Reserves

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to hold reserves equivalent to between six months' and two years' recurrent cash expenditure.

Accountants

The Governors have appointed Michele Devereux of Devereux & Hunt Ltd as the Trust's accountant and recommend that she remains in the role for the following year.

Special provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

CHAIRMAN'S REPORT ON ACHIEVEMENTS AND PERFORMANCE

During its thirty-third full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

Income & Expenditure

The company received cash grants and donations totalling £23,058 during the year (compared with £19,801 in the previous year). This was placed on deposit until such time as it was required. The total interest earned during the year was £1,202 (compared with £993 in the previous year). Income from charitable activities was £16,435 (compared with £15,018 in the previous year).

Expenditure on charitable activities (general conservation work) was £44,762 (compared with £23,010 in the previous year).

Most of the land owned by the Trust, apart from three parcels of Twynning Ham purchased in 2023, was eligible for BPS, the former EU farming subsidy which was worth £8,419 in 2020. Following Brexit, this subsidy was progressively reduced and has now been replaced by 'delinked payments' which are scheduled to continue until 2027. KCT received a delinked payment of £4,210.56 in the calendar year 2024 and is due to receive £2,021.07 in 2025. The government has not yet announced the payment rates for 2026 and 2027.

The Trust's owned sites

Daffurns Orchard

The Trust owns a 0.7-acre traditional orchard at the north-west edge of the village of Kemerton. It was purchased in 2000 using funds raised by the Darby family and by public appeal. The orchard is open to the public.

During the year to 31st March 2025, regular maintenance work has been carried out in the orchard by local volunteers (Kemerton Orchard Workers), by the Trust's Voluntary Warden, by volunteer working parties and by Kemerton Estate's hedge cutting contractor. A new shed was installed onsite to store the orchard tools and equipment.

Kemerton Conservation Trust

Governors' Report

John Moore Nature Reserve

The Trust owns a 1.3-acre woodland on the south-east edge of the village of Kemerton. The reserve was originally established by Lucille Bell in memory of her former husband, the well-known countryside writer and Kemerton resident John Moore. It was donated to the Trust in 2001. Part of the reserve is open to the public.

During the year to 31st March 2025, regular maintenance work has been carried out by the Trust's Voluntary Warden and by volunteer work parties.

Upham Meadow SSSI (also known as Twyning Ham).

Flood meadows are a rare priority habitat with less than 3,700 acres surviving across the UK. All the meadows listed below are managed in a traditional manner with hay cut during summer and the aftermath grazed in common.

The Trust owns five parcels of land in Upham Meadow, a 'Lammas' flood meadow on the River Avon west of Bredon, which together total 33.1 acres. Through this ownership, the Trust has also acquired grazing rights over common land around Twyning. The meadow is of particular importance for breeding curlew and the Trust's land is included in a major Curlew recovery project led by WWT Slimbridge. Two of the five parcels are in an Environmental Stewardship Higher Level Scheme (HLS) administered by the Twyning Pasture Holders. Upham Meadow is designated as Open Access land under the CROW Act 2000.

During the year to 31st March 2025, the Trust undertook ragwort pulling on its land and liaised with the Twyning Pasture Holders. The Trust received payment for HLS and investigated whether the three parcels which were not in the HLS agreement might be eligible for funding under the Sustainable Farming Initiative.

Upton Ham SSSI

The Trust owns four parcels of land at Upton Ham flood meadow on the River Severn adjacent to Upton upon Severn, which together total 18.9 acres. The meadow is designated SSSI for its distinctive flora. The site is of particular importance for breeding curlew and is included in a major curlew recovery project led by WWT Slimbridge. All the parcels are included in a Countryside Stewardship Higher Tier Scheme (CS) administered by the Trust. The land can be accessed via public footpaths.

During the year to 31st March 2025, the Trust received payment for CS, sold the standing hay crop, and let out the aftermath grazing.

Asham Meadow

The Trust owns two parcels of land in Asham Meadow, a 'Lammas' flood meadow on the River Avon at Birlingham, which together total 13.8 acres. The meadow is important as a breeding site for curlew and is included in a major Curlew recovery project led by WWT Slimbridge. The land is designated as Open Access under the CROW Act 2000.

During the year to 31st March 2025, the Trust sold the standing hay crop and received a small payment for letting out the fishing rights along the river frontage. The Asham Haywarden was unable to find a grazier to rent the aftermath grazing. The Trust investigated whether the land might be eligible for funding under the Sustainable Farming Initiative.

Kemerton Conservation Trust

Governors' Report

The Trust's leased sites

Kemerton Lake Nature Reserve LWS

The Trust leases management rights at Kemerton Lake from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 46.7 acres, and comprises a 16-acre lake, reed beds, fen, calcareous grassland, wet meadow, woodland, scrub and land cultivated for rare arable plants. It is home to a variety of scarce plants and animals. It is an Ark site for endangered, white-clawed crayfish. It is particularly notable for its 20+ species of dragonfly and damselfly, 7 species of orchid and wintering wildfowl. In total, 184 bird species have been recorded at the site. It is designated as a Local Wildlife Site (LWS) in Worcestershire.

The habitat is managed by the Trust's Voluntary Warden and work parties, with heavier tasks, such as periodic scrub control, carried out by the Trust's contractors. In addition to the conservation work carried out by the Trust, the Kemerton Estate carries out habitat management under Countryside Stewardship, such as cultivating areas for rare arable plants.

The reserve is accessed by means of public and permissive footpaths. It is very popular with the public who have unrestricted access to a boardwalk and hide on the west side of the lake (opened in 2016). Members of the Trust have additional access to hides on the east and northwest sides of the lake and permissive paths through neighbouring woodland belonging to Kemerton Estate.

In the year to 31st March 2025, two major projects were completed on site. The Woodland Grazing and Visitor Improvement FiPL Project involved fencing the perimeter of Lake Walk to facilitate woodland cattle grazing, along with wildflower planting and visitor improvements. The Aquatic Habitat Creation & Restoration Project included installation of a new drainage pipe in the reed lagoon, habitat improvement and eDNA testing of aquatic vertebrates. Both projects involved KCT's volunteers.

Beggarboys Nature Reserve

The Trust leases management rights at Beggarboys from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 9.3 acres and comprises a mosaic of wetland, woodland and grassland habitats. There is no unsupervised public access, and the quiet, secluded location is of particular benefit to wildlife.

The site has undergone major restoration works in recent years. Annual management involves scrub control and the cutting and removal of herbaceous vegetation. This is largely carried out by the Trust's Voluntary Warden and volunteer work parties. Contractors are used for heavier tasks such as periodic scrub control.

In the year to 31st March 2025, a small jetty was installed to enable the pond to be accessed by boat.

Management Agreement with the Kemerton Estate

The Trust is the beneficiary of a Management Agreement with Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby). The term of the agreement is 2022-2027 and there is no financial consideration. Under the agreement, the Trust is permitted access to all farmland, woodland and wetland areas on the Kemerton Estate. It is permitted to undertake surveys and publish the results. It is committed to providing advice to the estate on managing wildlife.

Surveys & Monitoring on the Kemerton Estate

During the year to 31st March 2025, the Trust carried out monitoring and survey work across the Kemerton Estate. Work continued under the Monitoring Strategy with Conservation Advisor Pamela Clarke undertaking much of the monitoring work and liaising with volunteer recorders and surveyors.

The Trust's volunteers continued the monitoring of birds, fungi, dragonflies, butterflies, and other invertebrates across the Kemerton Estate.

Kemerton Conservation Trust

Governors' Report

Countryside Stewardship on the Kemerton Estate

Kemerton Estate is in a 5 & 10-year Higher Tier Countryside Stewardship (CS) agreement running until 31st December 2025/30. The Trust's leased sites are included in the agreement, and the Trust assists in the delivery of conservation goals by providing advice. The sites benefit from capital works and management carried out by the estate under the agreement.

Habitat management on the Kemerton Estate

During the year to 31st March 2025, the Trust undertook habitat management in several locations across the Kemerton Estate including Lillans Orchard and May Wood. The management works focused on improving wildlife habitat.

Kemerton Arboretum

The Trust helps to manage a collection of exotic trees in the Kemerton Estate woodlands. The trees have predominantly been grown from seed collected in the wild by Kew Gardens, the Howick Arboretum, Adrian Darby and others. Due to the wild origin of seeds, the collection is regarded as an important genetic resource. The trees are mainly located along woodland paths and rides many of which have permissive access to Members.

During the year to 31st March 2025, the Trust's Voluntary Warden helped to maintain specimen trees. In addition, a contractor carried out thinning in the arboretum.

Grants and Donations

In August 2024, the Trust secured funding from the UK Shared Prosperity Fund through the Natural Networks Programme delivered on behalf of Wychavon District Council for habitat restoration and creation at Kemerton Lake. Work on the project started in August 2024 and was completed in February 2025.

In June 2024, the Trust, in partnership with Kemerton Estate, secured funding from the Farming in Protected Landscapes (FiPL) Fund to pay for fencing, access improvements, signage and habitat creation at Kemerton Lake and Lake Walk. Work on the project started in June 2024 and was completed in February 2025. The project also benefited from an additional grant of £2,500 from Highfields Trust CIO.

In addition to the sums mentioned above, the Trust received grants and donations totalling £2,815 from various community bodies, companies and trusts.

Education and Community Engagement

Membership of Friends of Kemerton Conservation Trust

Members commit themselves to helping the Trust, either by volunteering their time or by making affordable financial contributions. There is no minimum membership fee. Members receive access to the permissive hides and paths at Kemerton Lake and adjoining woodland. They also receive a twice-yearly newsletter 'Kemerton Clippings' and may attend all member-only events hosted by the Trust.

Outreach

Visits and events continued to be well attended. The annual Kemerton Lake Open Day was held on 15th June 2024. Kemerton Apple Day was held on 12th October 2024 and successfully raised £750 for Daffurns Orchard. Six further events were held during the year (four of which were member-only) as well as several other outreach events. Bredon Forest School, a regular and generous donor to the Trust, continues to operate in one of the estate woods and maintains strong links with the Trust.

Website

The Trust operates a web site at www.kemerton.org. The site was designed by David Aubury and is maintained by him on a voluntary basis.

Kemerton Conservation Trust

Governors' Report

Partnership Working

The Trust is a member of the Worcestershire Local Nature Partnership. Governor Adrian Darby has been actively involved in the preparation of Worcestershire's Local Nature Recovery Strategy, representing the Trust on the LNP's Steering Group, Task & Finish Group on Biodiversity Priorities, and Task & Finish Group on Species. The Trust is a partner in the Cotswolds Nature Recovery Forum. It also contributes to the work of the Curlew Action Group which monitors curlews on the flood meadows of the Severn and lower Avon.

Planning matters

The Trust seeks to safeguard local biodiversity via the planning system. It is a member of the Worcestershire Local Sites Partnership which identifies sites of importance for biodiversity in the county for designation as 'Local Wildlife Sites'. This designation is non-statutory but is capable of carrying weight in planning matters.

From time to time, the Trust comments on planning issues that might adversely affect biodiversity and landscape in the locality.

Personnel and Volunteers

Personnel

The Trust has no employees but has well-established arrangements with various self-employed contractors and key volunteers.

Pamela Clarke has continued as part-time Conservation Advisor.

Kate Aubury undertook administrative and bookkeeping work as well as carrying out her tasks as Company Secretary. The work totalled 8hrs each week (equating to £8,000 per year) and was paid for by Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby).

Kate Aubury, in addition to her paid roles, is the Support Coordinator and the editor of Kemerton Clippings. She undertakes these roles on an unpaid basis. The Trust reimburses her direct expenses.

John Threadingham is the Trust's Voluntary Warden. He undertakes regular practical management of the Trust's reserves on an unpaid basis. The Trust reimburses him for his direct expenses and for machinery maintenance.

Matthew Darby, separate from his governance role, undertakes regular administrative work and practical habitat management for the Trust on an unpaid basis.


Volunteers

In addition to those mentioned above, numerous contributions have been made by volunteers in many fields, including habitat management, nest box maintenance, organizing public events, orchard maintenance and carrying out surveys. In total, volunteers (including Governors in a non-governance capacity) donated an estimated 1603 hours of their time, valued at £29456.25.

Acknowledgements

The Governors would like to thank all the Trust's volunteers and supporters for the help and financial assistance they have generously donated throughout the year.

This report was approved by the Governors on 7th July 2025 and signed on their behalf by

.....


Matthew Darby

Chairman of Governors

Kemerton Conservation Trust

Independent Examiner's Report to the trustees of Kemerton Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kemerton Conservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Michele Devereux
FCCA

51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

7 July 2025

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	12,647	10,404	23,051
Charitable activities	4	16,435	-	16,435
Investment income	5	1,202	-	1,202
Total income		<u>30,284</u>	<u>10,404</u>	<u>40,688</u>
Expenditure on:				
Charitable activities	6	<u>(23,476)</u>	<u>(20,717)</u>	<u>(44,193)</u>
Total expenditure		<u>(23,476)</u>	<u>(20,717)</u>	<u>(44,193)</u>
Net income/(expenditure)		6,808	(10,313)	(3,505)
Transfers between funds		<u>(8,232)</u>	<u>8,232</u>	-
Net movement in funds		(1,424)	(2,081)	(3,505)
Reconciliation of funds				
Total funds brought forward		<u>206,465</u>	<u>2,919</u>	<u>209,384</u>
Total funds carried forward	13	<u><u>205,041</u></u>	<u><u>838</u></u>	<u><u>205,879</u></u>
		Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	18,818	983	19,801
Charitable activities	4	15,018	-	15,018
Investment income	5	993	-	993
Total income		<u>34,829</u>	<u>983</u>	<u>35,812</u>
Expenditure on:				
Charitable activities	6	<u>(20,193)</u>	<u>(2,817)</u>	<u>(23,010)</u>
Total expenditure		<u>(20,193)</u>	<u>(2,817)</u>	<u>(23,010)</u>
Net income/(expenditure)		<u>14,636</u>	<u>(1,834)</u>	<u>12,802</u>
Net movement in funds		14,636	(1,834)	12,802
Reconciliation of funds				
Total funds brought forward		<u>191,829</u>	<u>4,753</u>	<u>196,582</u>
Total funds carried forward	13	<u><u>206,465</u></u>	<u><u>2,919</u></u>	<u><u>209,384</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Kemerton Conservation Trust
(Registration number: 02453076)
Balance Sheet as at 31 March 2025

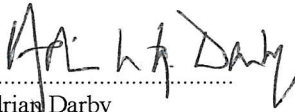
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	133,191	133,896
Current assets			
Debtors	10	2,921	3,628
Cash at bank and in hand	11	<u>80,675</u>	<u>85,452</u>
		83,596	89,080
Creditors: Amounts falling due within one year	12	<u>(10,908)</u>	<u>(13,592)</u>
Net current assets		<u>72,688</u>	<u>75,488</u>
Net assets		<u>205,879</u>	<u>209,384</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	838	2,919
Unrestricted income funds			
Unrestricted funds		<u>205,041</u>	<u>206,465</u>
Total funds	13	<u>205,879</u>	<u>209,384</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 7 July 2025 and signed on their behalf by:



 Adrian Darby
 Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kemerton Court
Kemerton
Tewkesbury
Glos
GL20 7HY

These financial statements were authorised for issue by the trustees on 7 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more, and selected key items over £500, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted			Total	Total
	Designated	General	Restricted	2025	2024
	£	£	£	£	£
Donations and legacies;					
Donations	955	10,806	-	11,761	17,582
Gift aid reclaimed	-	886	-	886	836
Grants, including capital grants;					
Grants from other charities	-	-	10,404	10,404	1,383
	<u>955</u>	<u>11,692</u>	<u>10,404</u>	<u>23,051</u>	<u>19,801</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Grazing and mowing	4,207	4,207	3,467
Single farm payment	6,364	6,364	5,474
Agri Environmental Scheme Payments	5,864	5,864	6,077
	<u>16,435</u>	<u>16,435</u>	<u>15,018</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,202	1,202	993
	<u>1,202</u>	<u>1,202</u>	<u>993</u>

6 Expenditure on charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Rent	-	9,600	-	9,600	9,600
Insurance	-	442	-	442	437
Sundry expenses	-	4,391	-	4,391	2,274
Depreciation	-	1,089	1,955	3,044	2,592
Site management	1,545	5,323	18,762	25,630	7,104
Accountancy fees	-	876	-	876	852
Bank charges	-	210	-	210	151
	<u>1,545</u>	<u>21,931</u>	<u>20,717</u>	<u>44,193</u>	<u>23,010</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2024	166,290	44,444	210,734
Additions	-	2,339	2,339
At 31 March 2025	166,290	46,783	213,073
Depreciation			
At 1 April 2024	33,184	43,654	76,838
Charge for the year	2,396	648	3,044
At 31 March 2025	35,580	44,302	79,882
Net book value			
At 31 March 2025	130,710	2,481	133,191
At 31 March 2024	133,106	790	133,896

10 Debtors

	2025 £	2024 £
Trade debtors	2,266	3,243
Other debtors	655	385
	2,921	3,628

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	80,675	85,452

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,080	12,514
Accruals	828	1,078
	10,908	13,592

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Fund	197,559	29,329	(21,931)	(3,232)	201,725
<i>Designated</i>					
Betty Daffurns Orchard Fund	3,906	955	(1,545)	-	3,316
Movement for Good Award	5,000	-	-	(5,000)	-
	8,906	955	(1,545)	(5,000)	3,316
Total unrestricted funds	206,465	30,284	(23,476)	(8,232)	205,041
Restricted funds					
Water's Edge Hide	2,793	-	(1,955)	-	838
Daffurn's Orchard Bioblitz	126	-	(126)	-	-
Kemerton Lake Nature Reserve Woodland Grazing	-	2,500	(7,344)	4,844	-
Natural Networks Programme	-	7,904	(11,292)	3,388	-
	2,919	10,404	(20,717)	8,232	838
Total restricted funds	2,919	10,404	(20,717)	8,232	838
Total funds	209,384	40,688	(44,193)	-	205,879

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	190,295	26,512	(19,248)	197,559
<i>Designated</i>				
Betty Daffurns Orchard Fund	1,534	3,317	(945)	3,906
Movement for Good Award	-	5,000	-	5,000
	1,534	8,317	(945)	8,906
Total unrestricted funds	191,829	34,829	(20,193)	206,465
Restricted				
Water's Edge Hide	4,753	-	(1,960)	2,793
Daffurn's Orchard Bioblitz	-	683	(557)	126
Welcoming Visitors & Supporting Volunteers at Daffurn's Orchard	-	300	(300)	-
	4,753	983	(2,817)	2,919
Total restricted funds	4,753	983	(2,817)	2,919
Total funds	196,582	35,812	(23,010)	209,384

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Water's Edge Hide

This fund was to contribute to the construction of the hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

Daffurn's Orchard Bioblitz

A funded bioblitz event to survey flora, fauna and fungi at Daffurn's Orchard. Grant funding received from Welcome to our Future.

Welcoming Visitors & Supporting Volunteers at Daffurn's Orchard

A one year project to improve visitor experience to the community orchard, and support the volunteers, including creating a new nature trail for children. Grant funding received from The Dent-Brocklehurst Family Charitable Trust.

Kemerton Lake Nature Reserve Woodland Grazing and Visitor Improvement Project

A one-year joint project with Kemerton Estate Partnership to improve visitor experience to Kemerton Lake Nature Reserve and the Lake Walk, create more pollinator habitat and install new fencing for cattle grazing. Lead partner Kemerton Estate Partnership received funding from the Farming in Protected Landscapes (FiPL) Fund. The project was also part funded by Highfields CIO, who donated towards KCT's share of project costs. The project was also part funded by half of The Benefact Group's Movement for Good Award prize draw money received in 2023, which formed part of KCT's share of project costs.

Natural Networks Programme: Aquatic Habitat Restoration and Creation at Kemerton Lake Nature Reserve

A one-year project of aquatic habitat restoration and creation at Kemerton Lake Nature Reserve including eDNA testing, installation of a new water pipe and erosion control works. It was part funded by the UK Shared Prosperity Fund through the Natural Networks programme delivered on behalf of Wychavon District Council. The project was also part funded by half of The Benefact Group's Movement for Good Award prize draw money received in 2023.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	130,969	2,222	133,191
Current assets	83,596	-	83,596
Current liabilities	<u>(10,908)</u>	<u>-</u>	<u>(10,908)</u>
Total net assets	<u>203,657</u>	<u>2,222</u>	<u>205,879</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	129,831	4,064	133,895
Current assets	88,695	-	88,695
Current liabilities	<u>(13,342)</u>	<u>-</u>	<u>(13,342)</u>
Total net assets	<u>205,184</u>	<u>4,064</u>	<u>209,248</u>

15 Related party transactions

The company rents a cottage from Adrian Darby, a governor, at an annual rental of £9,600 (31 March 2024 - £9,600) which has been verified by an independent valuer, Timothy Lea & Griffiths in March 2022. Total rents paid to Adrian Darby during the year were £9,600. The company also leases other land belonging to Adrian Darby and Matthew Darby during the year at a nil rent. Any work done by Kemerton Estate Partnership on behalf of the trust was paid for at cost.

One of Kemerton Estate Partnership's employees and one of Kemerton Estate Partnership's self-employed contractors carried out administration work on behalf of the Trust equating to one day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years.

KEMERTON CONSERVATION TRUST

England & Wales - Charity number 702488

Accounts

Company registration number: 02453076

Charity registration number: 702488

Kemerton Conservation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Devereux & Hunt Ltd
51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Kemerton Conservation Trust

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Kemerton Conservation Trust

Reference and Administrative Details

Trustees :	A M G Darby M G Darby P S Doble R H Workman P Marren R Winnall Mr R A Umpelby (appointed 14 February 2024)
Secretary	Mrs K Aubury
Charity Registration Number	702488
Company Registration Number	02453076
Registered Office	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
Independent Examiner	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD
Solicitors:	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH

Kemerton Conservation Trust

Governors' Report

The Governors present their report and financial statements for the year ended 31 March 2024.

Reference and Administrative Information

Reference and administrative information is as set out on page 1.

Objectives and Activities

The Trust was founded by AMG Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

Public Benefit

The Trust seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves, manages sites to promote their biodiversity, carries out surveys of plants and animals, conducts research into biodiversity conservation, engages in informal education, and provides opportunities for volunteers to participate in these activities. It sometimes promotes its charitable objective by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The company was incorporated as 'Kemerton Trustees Limited' on 15 December 1989 as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. It is governed by its memorandum and articles of association. The company was registered as a charity on 24 January 1990. The company's name was changed to 'Kemerton Conservation Trust' on 25 June 1999.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee. The trustees are elected at General Meetings for an indefinite period and are not required to retire. They may co-opt new trustees and provide details at the following meeting. The trustees are referred to throughout this report as the Governors.

Statement of Governors' responsibilities

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kemerton Conservation Trust

Governors' Report

The Governors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Governors to ensure that the financial statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities. The Governors have formulated policies in respect of Financial Reserves, Risk, and Health and Safety. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to Governors A M G Darby, M G Darby and P S Doble.

Financial Reserves

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to hold reserves equivalent to between six months' and two years' year's recurrent cash expenditure.

Accountants

The Governors have appointed Michele Devereux of Devereux & Hunt Ltd as the Trust's accountant and recommend that she remains in the role for the next year.

Special provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

CHAIRMAN'S REPORT ON ACHIEVEMENTS AND PERFORMANCE

During its thirty-second full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

Income & Expenditure

The company received cash grants and donations totalling £19,801 during the year (31 March 2023 - £25,982). This was placed on deposit until such time as it was required. The total interest earned during the year was £993 (31 March 2023 - £362). Income from charitable activities was £15,018 (31 March 2023 - £16,263).

Expenditure on charitable activities (general conservation work) was £23,010 (31 March 2023 - £41,118).

The Trust's owned sites

Daffurns Orchard

The Trust owns a 0.7-acre traditional orchard at the north-west edge of the village of Kemerton. It was purchased in 2000 using funds raised by public appeal. The orchard is open to the public. During the year to 31 March 2024, regular maintenance work has been carried out in the orchard by local volunteers (Kemerton Orchard Workers), by the Trust's Voluntary Warden, by volunteer working parties, by Kemerton Estate's hedge cutting contractor. Two small grant-funded projects were completed in the orchard during the period.

John Moore Nature Reserve

The Trust owns a 1.3-acre woodland on the south-east edge of the village of Kemerton. The reserve was originally established by Lucille Bell in memory of her former husband, the well-known countryside writer and Kemerton resident John Moore. It was donated to the Trust in 2001. Part of the reserve is open to the public. During the year to 31 March 2024, regular maintenance work has been carried out by the Trust's Voluntary Warden and by volunteer work parties.

Kemerton Conservation Trust

Governors' Report

Severn and Avon Vales Floodplain Meadows

Flood meadows are a rare priority habitat with less than 3,700 acres surviving across the UK. All the meadows listed below are managed in a traditional manner with hay cut during the summer and the aftermath grazed in common. During the year to 31 March 2024, the Trust was paid for its hay and grazing rights. In addition, the Trust received Basic Payment Scheme payments on 89 acres (36.1 hectares), including common rights. Together, these payments provided an important source of income to the Trust. However, following Brexit they are being phased out over a seven-year period starting from 2021.

Upham Meadow SSSI (also known as Twyning Ham)

The Trust owns 5 parcels of land in this Lammas flood meadow on the River Avon west of Bredon, which together total 33.1 acres. Twyning Ham is designated Open Access land (CROW Act 2000). The meadow is in a Countryside Stewardship scheme, and it is of importance for breeding curlew. Grazing rights on various commons in the Twyning area are associated with this ownership. Currently, the Trust's land at Upham Meadow is included in a major Curlew recovery project led by WWT Slimbridge.

Upton Ham SSSI.

The Trust owns 4 parcels of land in this flood meadow east of Upton-Upon-Severn, which together total 18.9 acres. The land can be accessed via public footpaths. The meadow is in a Countryside Stewardship scheme. Currently, the Trust's land at Upton Ham is included in a major Curlew recovery project led by WWT Slimbridge.

Asham Meadow

The Trust owns 2 parcels of land in this Lammas flood meadow on the River Avon at Birlingham, which together total 13.8 acres. The meadow is designated Open Access land (CROW Act 2000). It is hoped this land can be included in a Sustainable Farming Initiative scheme in 2024/25. The standing hay on this meadow is usually sold to the Kemerton Estate. Currently, the Trust's land at Asham Meadow is included in a major Curlew recovery project led by WWT Slimbridge.

The Trust's leased sites

Kemerton Lake Nature Reserve LWS

The Trust leases management rights at Kemerton Lake from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 50.8 acres, and comprises a 15-acre lake, reed beds, fen, calcareous grassland, wet meadow, woodland, scrub and arable land. It is home to a variety of scarce plants and animals. It is an Ark site for endangered, white-clawed crayfish. It is particularly notable for its 20 species of dragonfly and damselfly, 7 species of orchid and its wintering wildfowl. In total, 184 bird species have been recorded at the site. It is designated as a Local Wildlife Site (LWS) in Worcestershire.

The habitat is managed by the Trust's Voluntary Warden and work parties, with heavier tasks such as periodic scrub control carried out by the Trust's contractors. In addition to the conservation work carried out by the Trust, the Kemerton Estate carries out some habitat management under Countryside Stewardship, such as cultivating areas for rare arable plants.

The reserve is accessed by means of public and permissive footpaths. It is very popular with the public who have unrestricted access to a boardwalk and hide on the west side of the lake (opened in the summer of 2016), and permissive access to hides on the east and northwest sides of the lake. Members of the Trust have additional access to permissive paths through neighbouring woodland belonging to Kemerton Estate.

Kemerton Conservation Trust

Governors' Report

Beggarboys Nature Reserve

The Trust leases management rights at Beggarboys from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 8.3 acres and comprises a mosaic of wetland, woodland and grassland habitats. There is no unsupervised public access, and the quiet, secluded location is of particular benefit to wildlife.

The site has undergone major restoration works in recent years. Annual management involves scrub control and the cutting and removal of herbaceous vegetation. This is largely carried out by the Trust's Voluntary Warden and volunteer work parties. Contractors are used for heavier tasks such as periodic scrub control.

In the year to 31 March 2024 work was completed on a new circular vehicle access route around the lake, and investigations were started into methods to control typha in the lake margins and seasonally flooded meadow.

Management Agreement with the Kemerton Estate

The Trust is the beneficiary of a Management Agreement with the Kemerton Estate Partnership (a farming partnership between Governor Adrian Darby and Governor Matthew Darby). The term of the agreement is 2022-2027 and there is no financial consideration. Under the agreement, the Trust is permitted access to all farmland, woodland and wetland areas on the Kemerton Estate. It is permitted to undertake surveys and publish the results. It is committed to providing advice to the estate on managing wildlife.

Conservation work on the Kemerton Estate

Surveys & Monitoring on the Kemerton Estate

During the year to 31 March 2024, the Trust carried out monitoring and survey work across the Kemerton Estate. Work continued under the Monitoring Strategy with the Conservation Advisor Pamela Clarke undertaking much of the monitoring work and liaising with volunteer recorders/surveyors.

The Trust's volunteers continued the monitoring of birds, fungi, dragonflies, butterflies, and other invertebrates across the Kemerton Estate.

Countryside Stewardship on the Kemerton Estate

Kemerton Estate is in a 10-year Higher Tier Countryside Stewardship (CS) agreement running until 31 December 2030. The Trust's leased sites are included in the agreement and the Trust assists in the delivery of conservation goals by providing advice. The sites benefit from capital works and management carried out by the estate under the agreement.

Habitat management on the Kemerton Estate

During the year to 31 March 2024, the Trust undertook habitat management in several locations across the Kemerton Estate with a focus on improving field edges for pollinators.

Kemerton Arboretum

The Trust helps to manage a collection of exotic trees in the Kemerton Estate woodlands. The trees have predominantly been grown from seeds collected in the wild by Kew Gardens, the Howick Arboretum, Adrian Darby and others. Due to the wild origin of seeds, the collection is regarded as an important genetic resource. The trees are mainly located along woodland paths and rides many of which have permissive access to Members. During the year to 31 March 2024, the Trust's Voluntary Warden helped to maintain specimen trees. In addition, a contractor carried out thinning in the arboretum.

Kemerton Conservation Trust

Governors' Report

Grants and Donations

In November 2022, the Trust secured funding from the England European Regional Development Fund through the Natural Networks scheme delivered in partnership with Worcestershire County Council and Worcestershire Wildlife Trust. The funding contributed to an important programme of aquatic habitat creation and restoration at Kemerton Lake Nature Reserve. Work on the project started in December 2022 and completed in April 2023. The project also benefited from an additional grant of £2,500 from Highfields Trust CIO.

In August 2023, the Trust secured funding of £683.38 from Welcome to Our Future for a bioblitz event at Daffurns Orchard aimed at increasing our biological records for the site while simultaneously encouraging the involvement of local residents in managing the orchard. Work on the project started in October 2023 and will complete in May 2024.

In October 2023, the Trust secured funding of £300 from The Dent-Brocklehurst Family Charitable Trust for a project aimed at improving visitor access at Daffurns Orchard and supporting volunteers. Work on the project started in October 2023 and completed in March 2024.

In addition to the sums mentioned above, the Trust received grants and donations totalling £2,671 from various community bodies, companies and trusts.

Education and Community Engagement

Membership of Friends of Kemerton Conservation Trust

Members commit themselves to helping the Trust, either by volunteering their time or by making affordable financial contributions. There is no minimum membership fee. Members receive a twice-yearly newsletter 'Kemerton Clippings' as well as access to the Trust's member-only events.

Outreach

Visits and events continued to be well attended. Kemerton Lake Nature Reserve Open Day was held on 10th June 2023. Kemerton Apple Day was held on 14th October 2023 and successfully raised £800 for Daffurns Orchard. Bredon Forest School, a regular and generous donor to the Trust, continues to operate in one of the estate woods and maintains strong links with the Trust.

Website

The Trust operates a web site at www.kemerton.org. The site was designed by David Aubury and is maintained by him on a voluntary basis.

Partnership Working

The Trust is a member of the Worcestershire Local Nature Partnership. Adrian Darby has been actively involved in the preparation of Worcestershire's Local Nature Recovery Strategy, representing the Trust on the Steering Group and being a member of Task & Finish Groups on Biodiversity Priorities, and on Species. The Trust is also a partner in the Cotswolds Nature Recovery Forum, and it contributes to the work of the Curlew Action Group which monitors curlews on the flood meadows of the Severn and lower Avon.

Planning matters

The Trust seeks to safeguard local biodiversity via the planning system. It is a member of the Worcestershire Local Sites Partnership which identifies sites of importance for biodiversity in the county for designation as 'Local Wildlife Sites'. This designation is non-statutory but is capable of carrying weight in planning matters.

From time to time the Trust comments on planning issues that might adversely affect biodiversity and landscape in the locality.

Kemerton Conservation Trust

Governors' Report

Personnel and Volunteers

The Trust has no employees but has well established arrangements with various self-employed contractors and key volunteers.

Pamela Clarke has continued as part-time Conservation Advisor.

Kate Aubury undertook administrative work totalling 6hrs each week, equating to £6,000 per year. This work included the role of Company Secretary. This work was paid for by Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby).

Joanna Wiseman undertook bookkeeping work for 2hrs each week equating to £2,080 per year. This work was paid for by Kemerton Estate Partnership.

Kate Aubury, in addition to her paid roles, is the Support Coordinator and the editor of Kemerton Clippings. She undertakes these roles on an unpaid basis. The Trust reimburses her direct expenses.

John Threadingham is the Trust's Voluntary Warden. He undertakes regular practical management of the Trust's reserves on an unpaid basis. The Trust reimburses him for his direct expenses and for machinery maintenance.

Matthew Darby, separate from his governance role, undertakes regular administrative work and practical habitat management for the Trust on an unpaid basis.

Volunteers

In addition to those mentioned above, numerous contributions have been made by volunteers in many fields, including habitat management, nest box maintenance, organizing public events, orchard maintenance and carrying out surveys. In total, volunteers (including Governors in a non-governance capacity) donated an estimated 1866 hours of their time, valued at £38,475.

Acknowledgements

The Governors would like to thank all the Trust's volunteers and supporters for the help and generous financial assistance they have generously given throughout the year.

This report was approved by the Governors on 8th July 2024 and signed on their behalf by

.....

A M G Darby

Chairman of Governors

Kemerton Conservation Trust

Independent Examiner's Report to the trustees of Kemerton Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kemerton Conservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ms Michele Devereux
FCCA

51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

8 July 2024

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	18,818	983	19,801
Charitable activities	4	15,018	-	15,018
Investment income	5	993	-	993
Total income		<u>34,829</u>	<u>983</u>	<u>35,812</u>
Expenditure on:				
Charitable activities	6	<u>(20,193)</u>	<u>(2,817)</u>	<u>(23,010)</u>
Total expenditure		<u>(20,193)</u>	<u>(2,817)</u>	<u>(23,010)</u>
Net income/(expenditure)		<u>14,636</u>	<u>(1,834)</u>	<u>12,802</u>
Net movement in funds		14,636	(1,834)	12,802
Reconciliation of funds				
Total funds brought forward		<u>191,829</u>	<u>4,753</u>	<u>196,582</u>
Total funds carried forward	13	<u><u>206,465</u></u>	<u><u>2,919</u></u>	<u><u>209,384</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	9,617	16,365	25,982
Charitable activities	4	16,263	-	16,263
Investment income	5	362	-	362
Total income		<u>26,242</u>	<u>16,365</u>	<u>42,607</u>
Expenditure on:				
Charitable activities	6	<u>(27,739)</u>	<u>(13,449)</u>	<u>(41,188)</u>
Total expenditure		<u>(27,739)</u>	<u>(13,449)</u>	<u>(41,188)</u>
Net (expenditure)/income		(1,497)	2,916	1,419
Transfers between funds		6,488	(6,488)	-
Net movement in funds		4,991	(3,572)	1,419
Reconciliation of funds				
Total funds brought forward		<u>186,838</u>	<u>8,325</u>	<u>195,163</u>
Total funds carried forward	13	<u><u>191,829</u></u>	<u><u>4,753</u></u>	<u><u>196,582</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Kemerton Conservation Trust
(Registration number: 02453076)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	133,896	136,239
Current assets			
Debtors	10	3,628	3,676
Cash at bank and in hand	11	<u>85,452</u>	<u>69,422</u>
		89,080	73,098
Creditors: Amounts falling due within one year	12	<u>(13,592)</u>	<u>(12,755)</u>
Net current assets		<u>75,488</u>	<u>60,343</u>
Net assets		<u><u>209,384</u></u>	<u><u>196,582</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	2,919	4,753
Unrestricted income funds			
Unrestricted funds		<u>206,465</u>	<u>191,829</u>
Total funds	13	<u><u>209,384</u></u>	<u><u>196,582</u></u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 8 July 2024 and signed on their behalf by:

.....
R H Workman
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kemerton Court

Kemerton

Tewkesbury

Glos

GL20 7HY

These financial statements were authorised for issue by the trustees on 8 July 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted			Total	Total
	Designated	General	Restricted	2024	2023
	£	£	£	£	£
Donations and legacies;					
Donations	8,317	9,265	-	17,582	8,762
Gift aid reclaimed	-	836	-	836	455
Grants, including capital grants;					
Grants from other charities	-	400	983	1,383	16,765
	<u>8,317</u>	<u>10,501</u>	<u>983</u>	<u>19,801</u>	<u>25,982</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grazing and mowing	3,467	3,467	3,236
Single farm payment	5,474	5,474	6,738
Agri Environmental Scheme Payments	6,077	6,077	6,289
	15,018	15,018	16,263

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	993	993	362
	993	993	362

6 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total 2024 £	Total 2023 £
	Designated £	General £			
Rent	-	9,600	-	9,600	9,600
Insurance	-	437	-	437	309
Sundry expenses	-	2,274	-	2,274	2,483
Depreciation	-	632	1,960	2,592	2,818
Site management	945	5,302	857	7,104	25,033
Accountancy fees	-	852	-	852	816
Bank charges	-	151	-	151	129
	945	19,248	2,817	23,010	41,188

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2023	166,040	44,444	210,484
Additions	250	-	250
At 31 March 2024	166,290	44,444	210,734
Depreciation			
At 1 April 2023	30,788	43,457	74,245
Charge for the year	2,396	197	2,593
At 31 March 2024	33,184	43,654	76,838
Net book value			
At 31 March 2024	133,106	790	133,896
At 31 March 2023	135,252	987	136,239

10 Debtors

	2024 £	2023 £
Trade debtors	3,243	1,311
Other debtors	385	2,365
	3,628	3,676

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	85,452	69,422

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,514	11,701
Other creditors	-	226
Accruals	1,078	828
	13,592	12,755

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	190,295	26,512	(19,248)	197,559
<i>Designated</i>				
Betty Daffurns Orchard Fund	1,534	3,317	(945)	3,906
Movement for Good Award	-	5,000	-	5,000
	1,534	8,317	(945)	8,906
Total unrestricted funds	191,829	34,829	(20,193)	206,465
Restricted funds				
Water's Edge Hide	4,753	-	(1,960)	2,793
Daffurn's Orchard Bioblitz	-	683	(557)	126
Welcoming Visitors & Supporting Volunteers at Daffurn's Orchard	-	300	(300)	-
	4,753	983	(2,817)	2,919
Total restricted funds	4,753	983	(2,817)	2,919
Total funds	196,582	35,812	(23,010)	209,384

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	185,304	26,242	(27,739)	6,488	190,295
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Total unrestricted funds	<u>186,838</u>	<u>26,242</u>	<u>(27,739)</u>	<u>6,488</u>	<u>191,829</u>
Restricted					
Water's Edge Hide	6,755	-	(2,002)	-	4,753
John Clarke Walk project	1,200	500	(1,758)	58	-
Fish and Aquatic Plant project	370	-	(4,406)	4,036	-
Aquatic Habitat Restoration and Creation	-	4,865	(5,283)	418	-
Upham Meadow Purchase	-	11,000	-	(11,000)	-
Total restricted funds	<u>8,325</u>	<u>16,365</u>	<u>(13,449)</u>	<u>(6,488)</u>	<u>4,753</u>
Total funds	<u><u>195,163</u></u>	<u><u>42,607</u></u>	<u><u>(41,188)</u></u>	<u><u>-</u></u>	<u><u>196,582</u></u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Water's Edge Hide

This fund was to contribute to the construction of the hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

John Clarke Walk Project

A one year project to create a new walk on Bredon Hill in memory of John Clarke. Grant funding received from Highfields CIO and Magic Little Grants.

Fish and Aquatic Plant Survey Project

A one year project to survey the fish and aquatic plants at Kemerton Lake Nature Reserve. Grant funding received from Highfields CIO and the Gordon Gray Trust.

Natural Networks Programme: Aquatic Habitat Restoration and Creation

A one year project of Aquatic Habitat Restoration and Creation at Kemerton Lake Nature Reserve. It is being part funded by the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Natural Networks programme is delivered in partnership between Worcestershire County Council and Worcestershire Wildlife Trust. The project is also being part funded by Highfields CIO.

Upham Meadow Purchase

This fund was to contribute to the acquisition of further land at Upham Meadow.

Daffurn's Orchard Bioblitz

A funded bioblitz event to survey flora, fauna and fungi at Daffurn's Orchard. Grant funding received from Welcome to our Future.

Welcoming Visitors & Supporting Volunteers at Daffurn's Orchard

A one year project to improve visitor experience to the community orchard, and support the volunteers, including creating a new nature trail for children. Grant funding received from The Dent-Brocklehurst Family Charitable Trust.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	129,831	4,064	133,895
Current assets	88,695	-	88,695
Current liabilities	(13,342)	-	(13,342)
Total net assets	205,184	4,064	209,248
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	120,486	15,753	136,239
Current assets	70,733	-	70,733
Current liabilities	(12,755)	-	(12,755)
Total net assets	178,464	15,753	194,217

15 Related party transactions

The company rents a cottage from A M G Darby, a governor, at an annual rental of £9,600 (31 March 2023 - £9,600) which has been verified by an independent valuer, Lee & Griffiths in March 2022. Total rents paid to A M G Darby during the year were £9,600. The company also leases other land belonging to A M Darby and M G Darby during the year at a nil rent. Any work done by Kemerton Estate Partnership on behalf of the trust was paid for at cost.

One of Kemerton Estate Partnership's employees and one of Kemerton Estate Partnership's self-employed contractors carried out administration work on behalf of the Trust equating to one day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years.

KEMERTON CONSERVATION TRUST

England & Wales - Charity number 702488

Accounts

Company registration number: 02453076

Charity registration number: 702488

Kemerton Conservation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Devereux & Hunt Ltd
51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Kemerton Conservation Trust

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Kemerton Conservation Trust

Reference and Administrative Details

Trustees :	A M G Darby M G Darby P S Doble R H Workman Lord Howick P Marren R Winnall
Secretary	Mrs K Aubury
Charity Registration Number	702488
Company Registration Number	02453076
Registered Office	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
Independent Examiner	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD
Solicitors:	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH

Kemerton Conservation Trust

Governors' Report

The Governors present their report and financial statements for the year ended 31 March 2023.

Reference and Administrative Information

Reference and administrative information is as set out on page 1.

Objectives and Activities

The Trust was founded by AMG Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

Public Benefit

The Trust seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves, it manages sites to promote their biodiversity, it carries out surveys of plants and animals, it conducts research into biodiversity conservation, it engages in informal education, and it provides opportunities for volunteers to participate in these activities. It sometimes promotes its charitable objective by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The company was incorporated as 'Kemerton Trustees Limited' on 15 December 1989 as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. It is governed by its memorandum and articles of association. The company was registered as a charity on 24 January 1990. The company's name was changed to 'Kemerton Conservation Trust' on 25 June 1999.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee. The trustees are elected at General Meetings for an indefinite period and are not required to retire. They may co-opt new trustees and provide details at the following meeting. The trustees are referred to throughout this report as the Governors.

Statement of Governors' responsibilities

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kemerton Conservation Trust

Governors' Report

The Governors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Governors to ensure that the financial statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities. The Governors have formulated policies in respect of Financial Reserves, Risk, and Health and Safety. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to Governors A M G Darby, M G Darby and P S Doble.

Financial Reserves

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to hold reserves equivalent to between six months' and two years' year's recurrent cash expenditure.

Accountants

The Governors have appointed Ms Michele Devereux of Devereux & Hunt Ltd as the Trust's accountant and recommend that she remains in the role for the next year.

Special provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

CHAIRMAN'S REPORT ON ACHIEVEMENTS AND PERFORMANCE

During its thirty-second full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

Income & Expenditure

The company received cash grants and donations totalling £23,617 during the year (31 March 2022 - £17,149). This was placed on deposit until such time as it was required. The total interest earned during the year was £362 (31 March 2022 - £7). Income from charitable activities was £16,263 (31 March 2022 - £15,237).

Expenditure on charitable activities (general conservation work) was £41,118 (31 March 2022 - £27,181).

The Trust's owned sites

Daffurns Orchard

The Trust owns a 0.7 acre traditional orchard at the north-west edge of the village of Kemerton. It was purchased in 2000 using funds raised by public appeal. The orchard is open to the public. During the year to 31 March 2023, regular maintenance work has been carried out in the orchard by local volunteers (Kemerton Orchard Workers), by the Trust's Voluntary Warden and by Kemerton Estate's hedge cutting contractor.

John Moore Nature Reserve

The Trust owns a 1.3 acre woodland on the south-east edge of the village of Kemerton. The reserve was originally established by Lucille Bell in memory of her former husband, the well-known countryside writer and Kemerton resident John Moore. It was donated to the Trust in 2001. Part of the reserve is open to the public. During the year to 31 March 2023, regular maintenance work has been carried out by the Trust's Voluntary Warden and by volunteer work parties, and a two-year woodland restoration project was completed.

Kemerton Conservation Trust

Governors' Report

Severn and Avon Vales Floodplain Meadows

Flood meadows are a rare priority habitat with less than 3,700 acres surviving across the UK. All the meadows listed below are managed in a traditional manner with hay cut during the summer and the aftermath grazed in common. During the year to 31 March 2023, the Trust was paid for its hay and grazing rights. In addition, the Trust received Basic Payment Scheme payments on 89 acres (36.1 hectares), including common rights. Together, these payments provided an important source of income to the Trust. However, following Brexit they are being phased out over a seven-year period starting from 2021.

Upham Meadow SSSI (also known as Twyning Ham).

The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon west of Bredon, which together total 17 acres. Twyning Ham is designated Open Access land (CROW Act 2000). The meadow is in a Countryside Stewardship scheme and it is of importance for breeding curlew. Grazing rights on various commons in the Twyning area are associated with this ownership. Currently, the Trust's land at Upham Meadow is included in a major Curlew recovery project led by WWT Slimbridge. In February 2023, the Trust purchased 3 additional blocks of land totalling 16 acres. The purchase was part-funded by grants.

Upton Ham SSSI.

The Trust owns 4 blocks of land in this flood meadow east of Upton-Upon-Severn, which together total 18 acres. The land can be accessed via public footpaths. The meadow is in a Countryside Stewardship scheme. Currently, the Trust's land at Upton Ham is included in a major Curlew recovery project led by WWT Slimbridge.

Asham Meadow.

The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon at Birlingham, which together total 14 acres. The meadow is designated Open Access land (CROW Act 2000). It is hoped this land can be included in a Countryside Stewardship scheme within the next two years, although there has not been any progress during the year to 31 March 2023. The standing hay on this meadow is usually sold to the Kemerton Estate. Currently, the Trust's land at Asham Meadow is included in a major Curlew recovery project led by WWT Slimbridge.

The Trust's leased sites

Kemerton Lake Nature Reserve LWS

The Trust leases management rights at Kemerton Lake from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 46 acres, and comprises a 15-acre lake, reed beds, fen, calcareous grassland, wet meadow, woodland, scrub and arable land. It is home to a variety of scarce plants and animals. It is an Ark site for the endangered white-clawed crayfish. It is particularly notable for its 20 species of dragonfly and damselfly, 7 species of orchid and its wintering wildfowl. In total, 184 bird species have been recorded at the site. It is designated as a Local Wildlife Site (LWS) in Worcestershire.

The habitat is managed by the Trust's Voluntary Warden and work parties, with heavier tasks such as periodic scrub control carried out by the Trust's contractors. In addition to the conservation work carried out by the Trust, the Kemerton Estate carries out some habitat management under Countryside Stewardship, such as cultivating areas for rare arable plants.

The reserve is accessed by means of public and permissive footpaths. It is very popular with the public who have unrestricted access to a boardwalk and hide on the west side of the lake (opened in the summer of 2016), and permissive access to hides on the east and northwest sides of the lake. Members of the Trust have additional access to permissive paths through neighbouring woodland belonging to Kemerton Estate.

Kemerton Conservation Trust

Governors' Report

During the year to 31 March 2023, a survey project (started in 2021/22) was completed which focused on the aquatic habitats at the reserve, and a large aquatic habitat restoration and creation project was carried out. Kemerton Estate completed major capital works at the site, including new fencing, sowing a specialist wildflower mix in one of the meadows (Collin's), pollarding and other tree management. The works are being part-funded by the Kemerton Estate's Countryside Stewardship scheme with the remainder paid for by the estate. The Trust was consulted on all measures and will benefit from these capital works.

Beggarboys Nature Reserve

The Trust leases management rights at Beggarboys from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 8 acres and comprises a mosaic of wetland, woodland and grassland habitats. There is no unsupervised public access and the quiet, secluded location is of particular benefit to wildlife.

The site has undergone major restoration works in recent years. Annual management involves scrub control and the cutting and removal of herbaceous vegetation. This is largely carried out by the Trust's Voluntary Warden and volunteer work parties. Contractors are used for heavier tasks such as periodic scrub control.

Kemerton Estate finished major capital works at the site in the year to 31 March 2023, including new hedging, fencing, tree removal works (as advised by EA to prevent bund erosion) and scrub management works. The works were part-funded by Kemerton Estate's Countryside Stewardship scheme with the remainder paid for by the estate. The Trust was consulted on all measures and will benefit from these capital works. In addition, the Trust carried out major landscaping works to the bund to improve access for machinery.

Management Agreement with the Kemerton Estate

The Trust is the beneficiary of a Management Agreement with the Kemerton Estate Partnership (a farming partnership between Governor Adrian Darby and Governor Matthew Darby). The term of the agreement is 2022-2027 and there is no financial consideration. Under the agreement, the Trust is permitted access to all farmland, woodland and wetland areas on the Kemerton Estate. It is permitted to undertake surveys and publish the results. It is committed to providing advice to the estate on managing wildlife.

Conservation work on the Kemerton Estate

Surveys & Monitoring on the Kemerton Estate

During the year to 31 March 2023, the Trust carried out monitoring and survey work across the Kemerton Estate. Work continued under the Monitoring Strategy with Pamela Clarke, our Conservation Advisor, undertaking much of the monitoring work and liaising with our volunteer recorders/surveyors.

The Trust's volunteers continued the monitoring of birds, dragonflies, butterflies, mining bees and other invertebrates across the Kemerton Estate.

Countryside Stewardship on the Kemerton Estate

Kemerton Estate is in a 5-10-year Higher Tier Countryside Stewardship (CS) agreement running until 31 December 2030. The Trust's leased sites are included in the agreement and the Trust will assist in the delivery of conservation goals by providing advice. The sites will benefit from the capital works and management carried out by the estate under the agreement.

Kemerton Conservation Trust

Governors' Report

Habitat management on the Kemerton Estate

During the year to 31 March 2023, the Trust undertook habitat management in several locations across the Kemerton Estate, with a focus on improving field edges for pollinators.

Kemerton Arboretum

The Trust helps to manage a collection of exotic trees in the Kemerton Estate woodlands. The trees have predominantly been grown from seeds collected in the wild by Kew Gardens, the Howick Arboretum, Adrian Darby and others. Due to the wild origin of seeds, the collection is regarded as an important genetic resource. The trees are mainly located along woodland paths and rides which have permissive access to Members. During the year to 31 March 2023, the Trust's Voluntary Warden helped to maintain specimen trees. In addition, a corporate away day volunteer group helped maintain guards on specimen trees.

Projects in the Wider Countryside

Work continued under the Carrant Catchment Area Restoration Project. This aims to promote biodiversity across the entire catchment of the Carrant Brook in south Worcestershire and north Gloucestershire and is coordinated by Joanne Leigh of Gloucestershire FWAG. The project has several partners including the Environment Agency, Buglife, the Trust, the Kemerton Estate and other landowners within the catchment. Under the project, Natural England is giving support to farmers wishing to join Countryside Stewardship, while habitat works such as hedgerow planting are funded by small grants from various sources. To date, more than 35 farmers in the catchment have been signed up to the project and a number of successful events have been held.

Grants and Donations

In 2021, the Trust secured funding from the England European Regional Development Fund through the Natural Networks programme delivered in partnership with Worcestershire County Council and Worcestershire Wildlife Trust. The funding contributed to an important programme of habitat creation and restoration at John Moore Nature Reserve. Work on the project started in October 2021 and was completed in June 2022.

In February 2022, the Trust received £1,000 from Highfields Trust CIO towards a project at Kemerton Lake Nature Reserve. Further funds were received from The Gordon Gray Trust and Broadway Natural History Society. The project started in April 2022 and was completed in October 2022.

In November 2022, the Trust secured funding from the England European Regional Development Fund through the Natural Networks programme delivered in partnership with Worcestershire County Council and Worcestershire Wildlife Trust. The funding contributed to an important programme of aquatic habitat creation and restoration at Kemerton Lake Nature Reserve. Work on the project started in December 2022 and will complete in April 2023. The project also benefited from an additional £2,500 grant from Highfields Trust CIO.

In June 2022, the Trust launched a major fundraising effort to secure enough money to purchase 16 acres of land at Upham Meadow SSSI. By December, £11,000 in grants had been pledged and the Trust completed the purchase of the land in February 2023.

In addition to the sums mentioned above, the Trust received grants and donations totalling £2,671 from various community bodies, companies and trusts.

Kemerton Conservation Trust

Governors' Report

Education and Community Engagement

Membership of Friends of Kemerton Conservation Trust

Members commit themselves to helping the Trust, either by volunteering their time or by making affordable financial contributions. There is no minimum membership fee. Members receive a twice-yearly newsletter 'Kemerton Clippings' as well as access to the Trust's members-only events.

Outreach

Visits and events continued to be well attended. After a 2-year hiatus caused by the pandemic, the Kemerton Lake Nature Reserve Open Day returned in June 2022 to celebrate 25 years of the reserve. Bredon Forest School, a regular and generous donor to the Trust, continues to operate in one of the estate woods and maintains strong links with the Trust.

Website

The Trust operates a web site at "<http://www.kemerton.org>";. The site was designed by and is generously maintained by David Aubury on a voluntary basis.

Partnership Working

The Trust is a member of the Worcestershire Local Nature Partnership. It is also a partner in the Cotswolds Nature Recovery Forum, and it contributes to the work of the Curlew Action Group which monitors curlews on the flood meadows of the Severn and lower Avon.

Planning matters

The Trust seeks to safeguard local biodiversity via the planning system. It is a member of the Worcestershire Local Sites Partnership which identifies sites of importance for biodiversity in the county for designation as 'Local Wildlife Sites'. This designation is non-statutory but is nonetheless capable of carrying weight in planning matters.

From time to time the Trust comments on planning issues that might adversely affect biodiversity and landscape in the locality.

Personnel and Volunteers

The Trust has no employees but has well established arrangements with various self-employed contractors and key volunteers.

Pamela Clarke has continued as part-time Conservation Advisor.

Kate Aubury undertook administrative work totalling 6hrs each week, equating to £6,000 per year. This work included the role of Company Secretary. This work was paid for by Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby).

Joanna Wiseman undertook bookkeeping work for 2hrs each week equating to £2,080 per year. This work was paid for by Kemerton Estate Partnership.

Kate Aubury, in addition to her paid roles, is the Support Coordinator and the editor of Kemerton Clippings. She undertakes these roles on an unpaid basis. The Trust reimburses her direct expenses.

John Threadingham is the Trust's Voluntary Warden. He undertakes regular practical management of the Trust's reserves on an unpaid basis. The Trust reimburses him for his direct expenses and for machinery maintenance.

Matthew Darby, separate from his governance role, undertakes regular administrative work and practical habitat management for the Trust on an unpaid basis.

Kemerton Conservation Trust

Governors' Report

Volunteers

In addition to those mentioned above, numerous contributions have been made by volunteers in many fields, including habitat management, nest box maintenance, organizing public events, orchard maintenance and carrying out surveys. In total, volunteers (including Governors in a non-governance capacity) donated an estimated 1679 hours of their time, valued at £32461.25.

Acknowledgements

The Governors would like to thank all the Trust's volunteers and supporters for the help and generous financial assistance they have given throughout the year.

This report was approved by the Governors on 21st August 2023 and signed on their behalf by

.....

A M G Darby

Chairman of Governors

Kemerton Conservation Trust

Independent Examiner's Report to the trustees of Kemerton Conservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kemerton Conservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ms Michele Devereux
FCCA

51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

21 August 2023

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	9,617	16,365	25,982
Charitable activities	4	16,263	-	16,263
Investment income	5	362	-	362
Total income		<u>26,242</u>	<u>16,365</u>	<u>42,607</u>
Expenditure on:				
Charitable activities	6	<u>(27,739)</u>	<u>(13,449)</u>	<u>(41,188)</u>
Total expenditure		<u>(27,739)</u>	<u>(13,449)</u>	<u>(41,188)</u>
Net (expenditure)/income		(1,497)	2,916	1,419
Transfers between funds		<u>6,488</u>	<u>(6,488)</u>	-
Net movement in funds		4,991	(3,572)	1,419
Reconciliation of funds				
Total funds brought forward		<u>186,838</u>	<u>8,325</u>	<u>195,163</u>
Total funds carried forward	13	<u><u>191,829</u></u>	<u><u>4,753</u></u>	<u><u>196,582</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	12,233	4,572	16,805
Charitable activities	4	15,237	-	15,237
Investment income	5	7	-	7
Total income		<u>27,477</u>	<u>4,572</u>	<u>32,049</u>
Expenditure on:				
Charitable activities	6	<u>(20,809)</u>	<u>(6,432)</u>	<u>(27,241)</u>
Total expenditure		<u>(20,809)</u>	<u>(6,432)</u>	<u>(27,241)</u>
Net income/(expenditure)		6,668	(1,860)	4,808
Transfers between funds		<u>(1,448)</u>	<u>1,448</u>	-
Net movement in funds		5,220	(412)	4,808
Reconciliation of funds				
Total funds brought forward		<u>181,618</u>	<u>8,737</u>	<u>190,355</u>
Total funds carried forward	13	<u><u>186,838</u></u>	<u><u>8,325</u></u>	<u><u>195,163</u></u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust
(Registration number: 02453076)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	136,239	106,193
Current assets			
Debtors	10	3,676	8,571
Cash at bank and in hand	11	<u>69,422</u>	<u>96,077</u>
		73,098	104,648
Creditors: Amounts falling due within one year	12	<u>(12,755)</u>	<u>(15,678)</u>
Net current assets		<u>60,343</u>	<u>88,970</u>
Net assets		<u><u>196,582</u></u>	<u><u>195,163</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	4,753	8,325
Unrestricted income funds			
Unrestricted funds		<u>191,829</u>	<u>186,838</u>
Total funds	13	<u><u>196,582</u></u>	<u><u>195,163</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 21 August 2023 and signed on their behalf by:

.....
R H Workman
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kemerton Court

Kemerton

Tewkesbury

Glos

GL20 7HY

These financial statements were authorised for issue by the trustees on 21 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2023	2022
	£	£	£	£
Donations and legacies;				
Donations	8,762	-	8,762	7,888
Donations - Darby family	-	-	-	2,000
Gift aid reclaimed	455	-	455	1,545
Grants, including capital grants;				
Grants from other charities	400	16,365	16,765	5,372
	<u>9,617</u>	<u>16,365</u>	<u>25,982</u>	<u>16,805</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grazing and mowing	3,236	3,236	2,688
Single farm payment	6,738	6,738	8,095
Agri Environmental Scheme Payments	6,289	6,289	4,454
	16,263	16,263	15,237

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	362	362	7
	362	362	7

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Rent	9,600	-	9,600	8,340
Insurance	309	-	309	478
Sundry expenses	2,483	-	2,483	3,637
Depreciation	816	2,002	2,818	2,743
Site management	13,586	11,447	25,033	11,111
Accountancy fees	816	-	816	792
Bank charges	129	-	129	140
	27,739	13,449	41,188	27,241

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2022	133,176	44,444	177,620
Additions	32,864	-	32,864
At 31 March 2023	166,040	44,444	210,484
Depreciation			
At 1 April 2022	25,996	45,431	71,427
Charge for the year	2,396	422	2,818
At 31 March 2023	28,392	45,853	74,245
Net book value			
At 31 March 2023	137,648	(1,409)	136,239
At 31 March 2022	107,180	(987)	106,193

10 Debtors

	2023 £	2022 £
Trade debtors	1,311	5,699
Other debtors	2,365	2,872
	3,676	8,571

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	69,422	96,077

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,701	14,850
Other creditors	226	-
Accruals	828	828
	12,755	15,678

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	185,304	26,242	(27,739)	6,488	190,295
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Total unrestricted funds	186,838	26,242	(27,739)	6,488	191,829
Restricted funds					
Water's Edge Hide	6,755	-	(2,002)	-	4,753
John Clarke Walk project	1,200	500	(1,758)	58	-
Fish and Aquatic Plant project	370	-	(4,406)	4,036	-
Aquatic Habitat Restoration and Creation	-	4,865	(5,283)	418	-
Upham Meadow Purchase	-	11,000	-	(11,000)	-
Total restricted funds	8,325	16,365	(13,449)	(6,488)	4,753
Total funds	195,163	42,607	(41,188)	-	196,582

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	180,084	27,477	(20,809)	(1,448)	185,304
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Total unrestricted funds	<u>181,618</u>	<u>27,477</u>	<u>(20,809)</u>	<u>(1,448)</u>	<u>186,838</u>
Restricted					
Water's Edge Hide	8,737	-	(1,982)	-	6,755
Woodland Restoration Biodiversity Enhancements	-	1,502	(2,950)	1,448	-
John Clarke Walk project	-	1,200	-	-	1,200
Fish and Aquatic Plant project	-	1,870	(1,500)	-	370
Total restricted funds	<u>8,737</u>	<u>4,572</u>	<u>(6,432)</u>	<u>1,448</u>	<u>8,325</u>
Total funds	<u><u>190,355</u></u>	<u><u>32,049</u></u>	<u><u>(27,241)</u></u>	<u><u>-</u></u>	<u><u>195,163</u></u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

Water's Edge Hide

This fund was to contribute to the construction of the hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

Natural Networks Programme: Woodland Restoration Biodiversity Enhancements

A two year project of Woodland Restoration Biodiversity Enhancements at John Moore Nature Reserve. It is being part funded by the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Natural Networks programme is delivered in partnership between Worcestershire County Council and Worcestershire Wildlife Trust. The project is also being part funded by the Cheltenham Tree Group

John Clarke Walk Project

A one year project to create a new walk on Bredon Hill in memory of John Clarke. Grant funding received from Highfields CIO and Magic Little Grants.

Fish and Aquatic Plant Survey Project

A one year project to survey the fish and aquatic plants at Kemerton Lake Nature Reserve. Grant funding received from Highfields CIO and the Gordon Gray Trust.

Natural Networks Programme: Aquatic Habitat Restoration and Creation

A one year project of Aquatic Habitat Restoration and Creation at Kemerton Lake Nature Reserve. It is being part funded by the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Natural Networks programme is delivered in partnership between Worcestershire County Council and Worcestershire Wildlife Trust. The project is also being part funded by Highfields CIO.

Upham Meadow Purchase

This fund was to contribute to the acquisition of further land at Upham Meadow.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	120,486	15,753	136,239
Current assets	70,733	-	70,733
Current liabilities	(12,755)	-	(12,755)
Total net assets	178,464	15,753	194,217
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	97,868	8,325	106,193
Current assets	104,648	-	104,648
Current liabilities	(15,678)	-	(15,678)
Total net assets	186,838	8,325	195,163

15 Related party transactions

The company rents a cottage from A M G Darby, a governor, at an annual rental of £9,600 (31 March 2022 - £8,340) which has been verified by an independent valuer, Lee & Griffiths in March 2022. Total rents paid to A M G Darby during the year were £9,600. The company also leases other land belonging to A M Darby and M G Darby during the year at a nil rent. Any work done by Kemerton Estate Partnership on behalf of the trust was paid for at cost.

One of Kemerton Estate Partnership's employees and one of Kemerton Estate Partnership's self-employed contractors carried out administration work on behalf of the Trust equating to one day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years.

KEMERTON CONSERVATION TRUST

England & Wales - Charity number 702488

Accounts

Company registration number: 02453076

Charity registration number: 702488

Kemerton Conservation Trust

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Devereux & Hunt Ltd
51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Kemerton Conservation Trust

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Kemerton Conservation Trust

Reference and Administrative Details

Trustees :	A M G Darby M G Darby P S Doble R H Workman Lord Howick P Marren R Winnall (appointed 4 August 2021) B Westwood (resigned 17 July 2021)
Secretary	Mrs K Aubury
Charity Registration Number	702488
Company Registration Number	02453076
Registered Office	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
Independent Examiner	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD
Solicitors:	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH

Kemerton Conservation Trust

Governors' Report

The Governors present their report and financial statements for the year ended 31 March 2022.

Reference and Administrative Information

Reference and administrative information is as set out on page 1.

Objectives and Activities

The Trust was founded by AMG Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

Public Benefit

The Trust seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves, it manages sites to promote their biodiversity, it carries out surveys of plants and animals, it conducts research into biodiversity conservation, it engages in informal education, and it provides opportunities for volunteers to participate in these activities. It sometimes promotes its charitable objective by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The company was incorporated as 'Kemerton Trustees Limited' on 15 December 1989 as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. It is governed by its memorandum and articles of association. The company was registered as a charity on 24 January 1990. The company's name was changed to 'Kemerton Conservation Trust' on 25 June 1999.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee. The trustees are elected at General Meetings for an indefinite period and are not required to retire. They may co-opt new trustees and provide details at the following meeting. The trustees are referred to throughout this report as the Governors.

Statement of Governors' responsibilities

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kemerton Conservation Trust

Governors' Report

The Governors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Governors to ensure that the financial statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities. The Governors have formulated policies in respect of Financial Reserves, Risk, and Health and Safety. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to Governors A M G Darby, M G Darby and P S Doble.

Financial Reserves

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to hold reserves equivalent to between six months' and two years' year's recurrent cash expenditure.

Accountants

The Governors have appointed Ms Michele Devereux of Devereux & Hunt Ltd as the Trust's accountant and recommend that she remains in the role for the next year.

Special provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

CHAIRMAN'S REPORT ON ACHIEVEMENTS AND PERFORMANCE

During its thirty-first full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

Income & Expenditure

The company received cash grants and donations totalling £17,149 during the year (31 March 2021 - £16,393). This was placed on deposit until such time as it was required. The total interest earned during the year was £7 (31 March 2021 - £30). Income from charitable activities was £15,237 (31 March 2021 - £16,873).

Expenditure on charitable activities (general conservation work) was £27,181 (31 March 2021 - £29,005).

The Trust's owned sites

Daffurns Orchard

The Trust owns a 0.7 acre traditional orchard at the north-west edge of the village of Kemerton. It was purchased in 2000 using funds raised by public appeal. The orchard is open to the public. During the year to 31 March 2022, regular maintenance work has been carried out in the orchard by local volunteers (Kemerton Orchard Workers), by the Trust's Voluntary Warden and by Kemerton Estate's hedge cutting contractor.

John Moore Nature Reserve

The Trust owns a 1.3 acre woodland on the south-east edge of the village of Kemerton. The reserve was originally established by Lucille Bell in memory of her former husband, the well-known countryside writer and Kemerton resident John Moore. It was donated to the Trust in 2001. Part of the reserve is open to the public. During the year to 31 March 2022, regular maintenance work has been carried out by the Trust's Voluntary Warden and by volunteer work parties, and a two-year woodland restoration project was begun.

Kemerton Conservation Trust

Governors' Report

Severn and Avon Vales Floodplain Meadows

Flood meadows are a rare priority habitat with less than 3,700 acres surviving across the UK. All the meadows listed below are managed in a traditional manner with hay cut during the summer and the aftermath grazed in common. During the year 31 March 2022, the Trust was paid for its hay and grazing rights. In addition, the Trust received Basic Payment Scheme payments on 89 acres (36.1 hectares), including common rights. Together, these payments provided an important source of income to the Trust. However, following Brexit they are being phased out over a seven-year period starting from 2021.

Upham Meadow SSSI (also known as Twyning Ham)

The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon west of Bredon, which together total 17 acres. Twyning Ham is designated Open Access land (CROW Act 2000). The meadow is in a Countryside Stewardship scheme and it is of importance for breeding curlew. Grazing rights on various commons in the Twyning area are associated with this ownership. Currently, the Trust's land at Upham Meadow is included in a major Curlew recovery project led by WWT Slimbridge.

Upton Ham SSSI.

The Trust owns 4 blocks of land in this flood meadow east of Upton-Upon-Severn, which together total 43 acres. The land can be accessed via public footpaths. The meadow is in a Countryside Stewardship scheme. Currently, the Trust's land at Upton Ham is included in a major Curlew recovery project led by WWT Slimbridge.

Asham Meadow

The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon at Birlingham, which together total 14 acres. The meadow is designated Open Access land (CROW Act 2000). It is hoped this land can be included in a Countryside Stewardship scheme within the next two years, although there has not been any progress during the year to 31 March 2022. The standing hay on this meadow is usually sold to the Kemerton Estate. Currently, the Trust's land at Asham Meadow is included in a major Curlew recovery project led by WWT Slimbridge.

The Trust's leased sites

Kemerton Lake Nature Reserve LWS

The Trust leases management rights at Kemerton Lake from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 46 acres, and comprises a 15-acre lake, reed beds, fen, calcareous grassland, wet meadow, woodland, scrub and arable land. It is home to a variety of scarce plants and animals. It is an Ark site for the endangered white-clawed crayfish. It is particularly notable for its 20 species of dragonfly and damselfly, 7 species of orchid and its wintering wildfowl. In total, 184 bird species have been recorded at the site. It is designated as a Local Wildlife Site (LWS) in Worcestershire.

The habitat is managed by the Trust's Voluntary Warden and work parties, with heavier tasks such as periodic scrub control carried out by the Trust's contractors. In addition to the conservation work carried out by the Trust, the Kemerton Estate carries out some habitat management under Countryside Stewardship, such as cultivating areas for rare arable plants.

The reserve is accessed by means of public and permissive footpaths. It is very popular with the public who have unrestricted access to a boardwalk and hide on the west side of the lake (opened in the summer of 2016), and permissive access to hides on the east and northwest sides of the lake. Members of the Trust have additional access to permissive paths through neighbouring woodland belonging to Kemerton Estate.

Kemerton Conservation Trust

Governors' Report

During the year to 31 March 2022 the Trust liaised with Worcestershire County Council who laid a new gravel surface on the public footpath that passes through the reserve, as the existing path had become muddy. Kemerton Estate started major capital works at the site in the year to 31 March 2022 including new fencing, sowing a specialist wildflower mix on one of the meadows (Collin's), pollarding and other tree management works. The works are being part-funded by the Kemerton Estate's Countryside Stewardship scheme with the remainder paid for by the estate itself. The Trust was consulted on all measures and will benefit from these capital works.

Beggarboys Nature Reserve

The Trust leases management rights at Beggarboys from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 8 acres and comprises a mosaic of wetland, woodland and grassland habitats. There is no unsupervised public access and the quiet, secluded location is of particular benefit to wildlife.

The site has undergone major restoration works in recent years. Annual management involves scrub control and the cutting and raking of herbaceous vegetation. This is largely carried out by the Trust's Voluntary Warden and volunteer work parties. Contractors are used for heavier tasks such as periodic scrub control.

Kemerton Estate started major capital works at the site in the year to 31 March 2022 including new hedging, fencing, tree removal works (as advised by EA to prevent bund erosion) and scrub management works. The works are being part-funded by Kemerton Estate's Countryside Stewardship scheme with the remainder paid for by the estate itself. The Trust was consulted on all measures and will benefit from these capital works.

Management Agreement with the Kemerton Estate

The Trust is the beneficiary of a Management Agreement with the Kemerton Estate Partnership (a farming partnership between Governor Adrian Darby and Governor Matthew Darby). The term of the agreement is 2022-2027 and there is no financial consideration. Under the agreement, the Trust is permitted access to all farmland, woodland and wetland areas on the Kemerton Estate. It is permitted to undertake surveys and publish the results. It is committed to providing advice to the estate on managing wildlife.

Conservation work on the Kemerton Estate

Surveys & Monitoring on the Kemerton Estate

During the year to 31 March 2022, the Trust carried out monitoring and survey work across the Kemerton Estate. Work continued under the Monitoring Strategy with Pamela Clarke, our Conservation Advisor, undertaking much of the monitoring work and liaising with our volunteer recorders/surveyors.

The Trust's volunteers continued the monitoring of birds, dragonflies, butterflies, mining bees and other invertebrates across the Kemerton Estate. Moth trapping was undertaken at two sites, with the assistance of two experienced moth trappers.

Countryside Stewardship on the Kemerton Estate

Kemerton Estate has entered into a new 10-year Higher Tier Countryside Stewardship (CS) agreement running until 31 December 2030. The Trust's leased sites are included in the agreement and the Trust will assist in the delivery of conservation goals by providing advice. The sites will benefit from the capital works and management carried out by the estate under the agreement.

Habitat management on the Kemerton Estate

During the year to 31 March 2022, the Trust undertook habitat management in several locations across the Kemerton Estate, with a focus on improving field edges for pollinators.

Kemerton Conservation Trust

Governors' Report

Kemerton Arboretum

The Trust helps to manage of a collection of exotic trees in the Kemerton Estate woodlands. The trees have predominantly been grown from seeds collected in the wild by Kew Gardens, the Howick Arboretum, Adrian Darby and others. Due to the wild origin of seeds, the collection is regarded as an important genetic resource. The trees are mainly located along woodland paths and rides which have permissive access to Members. During the year to 31 March 2022, the Trust's Voluntary Warden helped to maintain specimen trees.

Projects in the Wider Countryside

Work continued under the Carrant Catchment Area Restoration Project. This aims to promote biodiversity across the entire catchment of the Carrant Brook in south Worcestershire and north Gloucestershire and is coordinated by Joanne Leigh of Gloucestershire FWAG. The project has several partners including the Environment Agency, Buglife, the Trust, the Kemerton Estate and other landowners within the catchment. Under the project, Natural England is giving support to farmers wishing to join Countryside Stewardship, while habitat works such as hedgerow planting are funded by small grants from various sources. To date, more than 35 farmers in the catchment have been signed up to the project and a number of successful events have been held.

Grants and Donations

In 2021, The Trust secured funding from the England European Regional Development Fund through the Natural Networks programme delivered in partnership with Worcestershire County Council and Worcestershire Wildlife Trust. The funding contributed to an important programme of habitat creation and restoration at John Moore Nature Reserve. Work on the project started in October 2021 and will finish in June 2022.

In February 2022, the Trust received £1,000 from Highfields Trust CIO towards a project at Kemerton Lake Nature Reserve. Further funds were received from The Gordon Gray Trust and Broadway Natural History Society. The project will begin in April 2022.

In addition to the sums mentioned above, the Trust received grants and donations totalling £15,074 from various community bodies, companies and trusts.

Education and Community Engagement

Membership of Friends of Kemerton Conservation Trust

Members commit themselves to helping the Trust, either by volunteering their time or by making affordable financial contributions. There is no minimum membership fee. Members receive a twice-yearly newsletter 'Kemerton Clippings' as well as access to the Trust's members-only events.

Outreach

Visits and events continued to be well attended, although Covid-19 precautions limited numbers. The Trust again took part in Kemerton Apple Day in collaboration with Kemerton Orchard Workers. Bredon Forest School, a regular and generous donor to the Trust, continues to operate in one of the estate woods and maintains strong links with the Trust.

Website

The Trust operates a web site at www.kemerton.org. The site was designed by and is generously maintained by David Aubury on a voluntary basis.

Partnership Working

The Trust is a member of the Worcestershire Local Nature Partnership. It is also a partner in the Cotswolds Nature Recovery Forum, and it contributes to the work of the Curlew Action Group which monitors curlews on the flood meadows of the Severn and lower Avon.

Kemerton Conservation Trust

Governors' Report

Planning matters

The Trust seeks to safeguard local biodiversity via the planning system. It is a member of the Worcestershire Local Sites Partnership which identifies sites of importance for biodiversity in the county for designation as 'Local Wildlife Sites'. This designation is non-statutory but is nonetheless capable of carrying weight in planning matters.

From time to time the Trust comments on planning issues that might adversely affect biodiversity and landscape in the locality.

Personnel and Volunteers

The Trust has no employees but has well established arrangements with various self-employed contractors and key volunteers.

Pamela Clarke has continued as part-time Conservation Advisor.

Kate Aubury undertook administrative work totalling 6hrs each week, equating to £5,400 per year. This work included the role of Company Secretary. This work was paid for by Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby).

Joanna Wiseman undertook bookkeeping work for 2hrs each week equating to £2,080 per year. This work was paid for by Kemerton Estate Partnership.

Kate Aubury, in addition to her aforementioned roles, is the Support Coordinator as well as the editor of Kemerton Clippings. She undertakes these roles on an unpaid basis. The Trust reimburses her for her direct expenses.

John Threadingham is the Trust's Voluntary Warden. He undertakes regular practical management of the Trust's reserves on an unpaid basis. The Trust reimburses him for his direct expenses and for machinery maintenance.

Matthew Darby, separate from his governance role, undertakes regular administrative work and practical habitat management on an unpaid basis.

Volunteers

In addition to those mentioned above, numerous contributions have been made by volunteers in many fields, including habitat management, nest box maintenance, organizing public events, orchard maintenance and carrying out surveys. In total, volunteers (including Governors in a non-governance capacity) donated an estimated 1278 hours of their time, valued at £23,100.

Covid-19

Covid-19 continued to have an effect throughout the year ended 31st March 2022, although there were no further lockdowns and events were able to be held. The Trust designed a new H&S protocol for work parties and events that incorporated Covid-19 precautions. The Water's Edge Hide re-opened to members of the public in April 2021. With all government guidelines relaxed in summer 2021 the Trust is now almost back to pre-pandemic working, although it continues to follow sensible social distancing precautions for events and work parties.

Kemerton Conservation Trust

Governors' Report

Acknowledgements

The Governors would like to thank all the Trust's volunteers and supporters for the help and generous financial assistance they have given throughout the year.

This report was approved by the Governors on 4th July 2022 and signed on their behalf by

.....

A M G Darby

Chairman of Governors

Kemerton Conservation Trust

Independent Examiner's Report to the trustees of Kemerton Conservation Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Kemerton Conservation Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kemerton Conservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ms Michele Devereux
FCCA

51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

4 July 2022

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	12,233	4,572	16,805
Charitable activities	4	15,237	-	15,237
Investment income	5	<u>7</u>	<u>-</u>	<u>7</u>
Total income		<u>27,477</u>	<u>4,572</u>	<u>32,049</u>
Expenditure on:				
Charitable activities	6	<u>(20,809)</u>	<u>(6,432)</u>	<u>(27,241)</u>
Total expenditure		<u>(20,809)</u>	<u>(6,432)</u>	<u>(27,241)</u>
Net income/(expenditure)		6,668	(1,860)	4,808
Transfers between funds		<u>(1,448)</u>	<u>1,448</u>	<u>-</u>
Net movement in funds		5,220	(412)	4,808
Reconciliation of funds				
Total funds brought forward		<u>181,618</u>	<u>8,737</u>	<u>190,355</u>
Total funds carried forward	13	<u><u>186,838</u></u>	<u><u>8,325</u></u>	<u><u>195,163</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	8,803	7,590	16,393
Charitable activities	4	16,873	-	16,873
Investment income	5	<u>30</u>	<u>-</u>	<u>30</u>
Total income		<u>25,706</u>	<u>7,590</u>	<u>33,296</u>
Expenditure on:				
Charitable activities	6	<u>(19,481)</u>	<u>(9,524)</u>	<u>(29,005)</u>
Total expenditure		<u>(19,481)</u>	<u>(9,524)</u>	<u>(29,005)</u>
Net income/(expenditure)		6,225	(1,934)	4,291
Transfers between funds		<u>7,082</u>	<u>(7,082)</u>	<u>-</u>
Net movement in funds		13,307	(9,016)	4,291
Reconciliation of funds				
Total funds brought forward		<u>168,311</u>	<u>17,753</u>	<u>186,064</u>
Total funds carried forward	13	<u><u>181,618</u></u>	<u><u>8,737</u></u>	<u><u>190,355</u></u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust
(Registration number: 02453076)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	106,193	108,936
Current assets			
Debtors	10	8,571	4,383
Cash at bank and in hand	11	<u>96,077</u>	<u>80,138</u>
		104,648	84,521
Creditors: Amounts falling due within one year	12	<u>(15,678)</u>	<u>(3,102)</u>
Net current assets		<u>88,970</u>	<u>81,419</u>
Net assets		<u><u>195,163</u></u>	<u><u>190,355</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	8,325	8,737
Unrestricted income funds			
Unrestricted funds		<u>186,838</u>	<u>181,618</u>
Total funds	13	<u><u>195,163</u></u>	<u><u>190,355</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 4 July 2022 and signed on their behalf by:

.....
R H Workman
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Kemerton Court

Kemerton

Tewkesbury

Glos

GL20 7HY

These financial statements were authorised for issue by the trustees on 4 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Donations and legacies;				
Donations	7,888	-	7,888	6,740
Donations - Darby family	2,000	-	2,000	2,000
Gift aid reclaimed	1,545	-	1,545	(937)
Grants, including capital grants;				
Grants from other charities	800	4,572	5,372	8,590
	<u>12,233</u>	<u>4,572</u>	<u>16,805</u>	<u>16,393</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grazing and mowing	2,688	2,688	2,142
Single farm payment	8,095	8,095	8,510
Agri Environmental Scheme Payments	4,454	4,454	6,148
Sundry income	-	-	73
	15,237	15,237	16,873

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	7	7	30
	7	7	30

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Rent	8,340	-	8,340	8,340
Insurance	478	-	478	458
Sundry expenses	3,637	-	3,637	2,491
Depreciation	761	1,982	2,743	2,830
Site management	6,661	4,450	11,111	14,989
Profit on sale of fixed assets	-	-	-	(1,046)
Accountancy fees	792	-	792	780
Bank charges	140	-	140	163
	20,809	6,432	27,241	29,005

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2021	133,176	44,444	177,620
At 31 March 2022	133,176	44,444	177,620
Depreciation			
At 1 April 2021	25,996	42,688	68,684
Charge for the year	-	2,743	2,743
At 31 March 2022	25,996	45,431	71,427
Net book value			
At 31 March 2022	107,180	(987)	106,193
At 31 March 2021	107,180	1,756	108,936

10 Debtors

	2022 £	2021 £
Trade debtors	5,699	4,383
Other debtors	2,872	-
	8,571	4,383

11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	96,077	80,138

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,850	2,274
Accruals	828	828
	15,678	3,102

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	180,084	27,477	(20,809)	(1,448)	185,304
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Total unrestricted funds	181,618	27,477	(20,809)	(1,448)	186,838
Restricted funds					
Water's Edge Hide	8,737	-	(1,982)	-	6,755
Woodland restoration project	-	1,502	(2,950)	1,448	-
John Clarke Walk project	-	1,200	-	-	1,200
Fish and Aquatic Plant project	-	1,870	(1,500)	-	370
Total restricted funds	8,737	4,572	(6,432)	1,448	8,325
Total funds	190,355	32,049	(27,241)	-	195,163

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	166,732	25,706	(19,481)	7,127	180,084
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Kemerton Wood Wildflower	45	-	-	(45)	-
	<u>1,579</u>	<u>-</u>	<u>-</u>	<u>(45)</u>	<u>1,534</u>
Total unrestricted funds	<u>168,311</u>	<u>25,706</u>	<u>(19,481)</u>	<u>7,082</u>	<u>181,618</u>
Restricted					
Upton Ham Purchase	7,000	-	-	(7,000)	-
Water's Edge Hide	10,753	-	(2,016)	-	8,737
Grassland and Reedbed Restoration	-	2,418	(2,365)	(53)	-
New Boat and Storage	-	3,600	(3,600)	-	-
Sapling Removal	-	1,572	(1,543)	(29)	-
	<u>17,753</u>	<u>7,590</u>	<u>(9,524)</u>	<u>(7,082)</u>	<u>8,737</u>
Total restricted funds	<u>17,753</u>	<u>7,590</u>	<u>(9,524)</u>	<u>(7,082)</u>	<u>8,737</u>
Total funds	<u><u>186,064</u></u>	<u><u>33,296</u></u>	<u><u>(29,005)</u></u>	<u><u>-</u></u>	<u><u>190,355</u></u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Upton Ham Purchase

The purpose of the fund was to contribute to the acquisition of further land at Upton Ham.

Water's Edge Hide

This fund was to contribute to the construction of the hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

Natural Networks Programme: Grassland and Reedbed Restoration Biodiversity Enhancements

A two year project of Woodland Restoration Biodiversity Enhancements at John Moore Nature Reserve. It is being part funded by the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Natural Networks programme is delivered in partnership between Worcestershire County Council and Worcestershire Wildlife Trust. The project is also being part funded by the Cheltenham Tree Group

John Clarke Walk Project

A one year project to create a new walk on Bredon Hill in memory of John Clarke. Grant funding received from Highfields CIO and Magic Little Grants.

Severn Trent Community Fund: New Boat and Storage Project

A one year project to purchase a new boat and secure storage container for use at Kemerton Lake Nature Reserve funded by Severn Trent Community Fund.

Postcode Local Trust: Sapling Removal Project

A one year project to purchase and use new tree popper tools to remove saplings from the grassland and reedbeds at Kemerton Lake Nature Reserve.

Fish and Aquatic Plant Survey Project

A one year project to survey the fish and aquatic plants at Kemerton Lake Nature Reserve. Grant funding received from Highfields CIO and the Gordon Gray Trust.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	97,868	8,325	106,193
Current assets	104,648	-	104,648
Current liabilities	(15,678)	-	(15,678)
Total net assets	186,838	8,325	195,163
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	100,199	8,737	108,936
Current assets	84,521	-	84,521
Current liabilities	(3,102)	-	(3,102)
Total net assets	181,618	8,737	190,355

15 Related party transactions

The company rents a cottage from A M G Darby, a governor, at an annual rental of £8,340 (31 March 2021 - £8,340) which has been verified by an independent valuer, Lee & Griffiths in April 2019. Total rents paid to A M G Darby during the year were £8,340. The company also leases other land belonging to A M Darby and M G Darby during the year at a nil rent. Any work done by A M G Darby's farm on behalf of the trust was paid for at cost.

One of Kemerton Estate Partnership's employees and one of Kemerton Estate Partnership's self-employed contractors carried out administration work on behalf of the Trust equating to one day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years.

KEMERTON CONSERVATION TRUST

England & Wales - Charity number 702488

Accounts

Company registration number: 02453076

Charity registration number: 702488

Kemerton Conservation Trust

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Devereux & Hunt Ltd
51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Kemerton Conservation Trust

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Kemerton Conservation Trust

Reference and Administrative Details

Trustees	A M G Darby M G Darby P S Doble R H Workman Lord Howick P Marren B Westwood
Secretary	Mrs K Aubury
Principal Office	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
Company Registration Number	02453076
Charity Registration Number	702488
Solicitors	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH
Independent Examiner	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD

Kemerton Conservation Trust

Governors' Report

The Governors present their report and financial statements for the year ended 31 March 2021.

Reference and Administrative Information

Reference and administrative information is as set out on page 1.

Objectives and Activities

The Trust was founded by AMG Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

Public Benefit

The Trust seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves, it manages sites to promote their biodiversity, it carries out surveys of plants and animals, it conducts research into biodiversity conservation, it engages in informal education, and it provides opportunities for volunteers to participate in these activities. It sometimes promotes its charitable objective by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The company was incorporated as 'Kemerton Trustees Limited' on 15 December 1989 as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. It is governed by its memorandum and articles of association. The company was registered as a charity on 24 January 1990. The company's name was changed to 'Kemerton Conservation Trust' on 25 June 1999.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee. The trustees are elected at General Meetings for an indefinite period and are not required to retire. They may co-opt new trustees and provide details at the following meeting. The trustees are referred to throughout this report as the Governors.

Statement of Governors' responsibilities

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kemerton Conservation Trust

Governors' Report

The Governors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Governors to ensure that the financial statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities. The Governors have formulated policies in respect of Financial Reserves, Risk, and Health and Safety. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to Governors A M G Darby, M G Darby and P S Doble.

Financial Reserves

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to spend their income and only to hold reserves equivalent to one year's recurrent cash expenditure. However, because of uncertainties over farming income post-Brexit and the threat to income and volunteer support resulting from the Covid-19 pandemic, it has been decided to allow this to rise temporarily.

Accountants

The Governors have appointed Ms Michele Devereux of Devereux & Hunt Ltd as the Trust's accountant and recommend that she remains in the role for the next year.

Special provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

CHAIRMAN'S REPORT ON ACHIEVEMENTS AND PERFORMANCE

During its Thirty-first full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

Income & Expenditure

The company received cash grants and donations totalling £16,393 during the year (31 March 2020 - £14,326). This was placed on deposit until such time as it was required. The total interest earned during the year was £30.04 (31 March 2020 - £149.21). Income from charitable activities was £16,873 (31 March 2020 - £15,824).

Expenditure on charitable activities (general conservation work) was £29,005 (31 March 2020 - £27,226).

The Trust's owned sites

Daffurns Orchard

The Trust owns a 0.7-acre traditional orchard at the north-west edge of the village of Kemerton. It was purchased in 2000 using funds raised by public appeal. The orchard is open to the public. During the year to 31 March 2021, regular maintenance work has been carried out in the orchard by local volunteers (Kemerton Orchard Workers) and by the Trust's Voluntary Warden.

John Moore Nature Reserve

The Trust owns a 1.3-acre woodland on the south-east edge of the village of Kemerton. The reserve was originally established by Lucille Bell in memory of her former husband, the well-known countryside writer and Kemerton resident John Moore. It was donated to the Trust in 2001. Part of the reserve is open to the public. During the year to 31 March 2021, regular maintenance work has been carried out by the Trust's Voluntary Warden and by volunteer work parties.

Kemerton Conservation Trust

Governors' Report

Severn and Avon Vales Floodplain Meadows

Flood meadows are a rare priority habitat with less than 3,700 acres surviving across the UK. All the meadows listed below are managed in a traditional manner with hay cut during the summer and the aftermath grazed in common. During the year 31 March 2021, the Trust was paid for its hay and grazing rights. In addition, the Trust received Basic Payment Scheme payments on 89 acres (36.1 hectares), including common rights. Together, these payments provide an important source of income to the Trust.

Upham Meadow SSSI (also known as Twyning Ham). The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon west of Bredon, which together total 17 acres. Twyning Ham is designated Open Access land (CROW Act 2000). The meadow is in Higher Level Stewardship scheme and it is of importance for breeding curlew. Grazing rights on various commons in the Twyning area are associated with this ownership.

Upton Ham SSSI. The Trust owns 4 blocks of land in this flood meadow east of Upton-Upon-Severn, which together total 43 acres. The land can be accessed via public footpaths. The meadow is in the Countryside Stewardship scheme.

Asham Meadow. The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon at Birlingham, which together total 14 acres. The meadow is designated Open Access land (CROW Act 2000). It is hoped this land can be included in a Countryside Stewardship scheme within the next two years, although there has not been any progress during the year to 31 March 2021. The standing hay on this meadow is usually sold to the Kemerton Estate.

The Trust's leased sites

Kemerton Lake Nature Reserve LWS

The Trust leases management rights at Kemerton Lake from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 46 acres, and comprises a 15-acre lake, reed beds, fen, calcareous grassland, wet meadow, woodland, scrub and arable land. It is home to a variety of scarce plants and animals. It is an Ark site for the endangered white-clawed crayfish. It is particularly notable for its 20 species of dragonfly and damselfly, 7 species of orchid and its wintering wildfowl. In total, 184 bird species have been recorded at the site. It is designated as a Local Wildlife Site (LWS) in Worcestershire.

The habitat is managed by the Trust's Voluntary Warden and work parties, with heavier tasks such as periodic scrub control carried out by the Trust's contractors. In addition to the conservation work carried out by the Trust, the Kemerton Estate carries out some habitat management under Higher Level Stewardship, such as cultivating areas for rare arable plants.

The reserve is accessed by means of public and permissive footpaths. It is very popular with the public who have unrestricted access to a boardwalk and hide at the west end of the lake (opened in the summer of 2016) and permissive access to a hide at the east end of the lake and a hide at the west end overlooking the scrapes. Members of the Trust have additional access to permissive paths through neighbouring woodland.

As a result of Covid-19 and the associated lockdowns, the hides were closed to visitors for most of the year to 31 March 2021 in line with government guidelines.

Unfortunately, the reserve was subject to several acts of trespass and vandalism during the year to 31 March 2021. The Trust has liaised closely with police to try and prevent further problems.

Beggarboys Nature Reserve

The Trust leases management rights at Beggarboys from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 8 acres and comprises a mosaic of wetland, woodland and grassland habitats. There is no unsupervised public access and the quiet, secluded location is of particular benefit to wildlife.

Kemerton Conservation Trust

Governors' Report

The site has undergone major restoration works in recent years. Annual management involves scrub control and the cutting and raking of herbaceous vegetation. This is largely carried out by the Trust's Voluntary Warden and volunteer work parties. Contractors are used for heavier tasks such as periodic scrub control. During the year to 31 March 2021, contractors carried out habitat clearance works to improve the site access for future management works and stem injection was utilised to deal with willow trees seeding in the lake margins by the bund.

Management Agreement with the Kemerton Estate

The Trust is the beneficiary of a Management Agreement with the Kemerton Estate Partnership (a farming partnership between Governor Adrian Darby and Governor Matthew Darby). The term of the agreement is 2016-2021 and there is no financial consideration. Under the agreement, the Trust is permitted access to all farmland, woodland and wetland areas on the Kemerton Estate. It is permitted to undertake surveys and publish the results. It is committed to providing advice to the estate on managing wildlife. The expectation is that the Management Agreement will be renewed for a further five-year term in 2021.

Conservation work on the Kemerton Estate

Surveys & Monitoring on the Kemerton Estate

During the year to 31 March 2021, the Trust carried out monitoring and survey work across the Kemerton Estate. Work continued under the Monitoring Strategy with Pamela Clarke, our Conservation Advisor, undertaking much of the monitoring work and liaising with our volunteer recorders/surveyors.

The Trust's volunteers continued the monitoring of birds, dragonflies, butterflies, mining bees and other invertebrates across the Kemerton Estate. Moth trapping was undertaken at two sites for the first time in many years, with the assistance of two experienced moth trappers.

Environmental Stewardship on the Kemerton Estate

The Trust has assisted the Kemerton Estate to deliver the conservation goals of Higher Level Stewardship (HLS). The HLS agreement ended in 2020. The estate subsequently applied to join the Countryside Stewardship Higher Tier scheme but the application process was still ongoing at 31st March 2021.

Habitat management on the Kemerton Estate

During the year to 31 March 2021, the Trust undertook habitat management in several locations across the Kemerton Estate, with a focus on improving field edges for pollinators.

Kemerton Arboretum

The Trust helps to manage a collection of exotic trees in the Kemerton Estate woodlands. The trees have predominantly been grown from seeds collected in the wild by Kew Gardens, the Howick Arboretum, Adrian Darby and others. Due to the wild origin of seeds, the collection is regarded as an important genetic resource. The trees are mainly located along woodland paths and rides which have permissive access to Members. During the year to 31 March 2021, the Trust's Voluntary Warden helped to maintain specimen trees and plant new accessions.

Projects in the Wider Countryside

Work continued under the Carrant Catchment Area Restoration Project. This aims to promote biodiversity across the entire catchment of the Carrant Brook in south Worcestershire and north Gloucestershire and is coordinated by Joanne Leigh of Gloucestershire FWAG. The project has several partners including the Environment Agency, Buglife, the Trust, the Kemerton Estate and other landowners within the catchment. Under the project, Natural England is giving support to farmers wishing to join Countryside Stewardship, while habitat works such as hedgerow planting are funded by small grants from various sources. To date, over 35 farmers in the catchment have been signed up to the project and a number of successful events have been held.

Kemerton Conservation Trust

Governors' Report

The Trust's Conservation Adviser has continued to provide expert advice to the Overbury Estate and to carry out wildlife monitoring on the estate.

Grants and Donations

In 2019, The Trust secured funding from the England European Regional Development Fund through the Natural Networks programme delivered in partnership with Worcestershire County Council and Worcestershire Wildlife Trust. The funding contributed to an important programme of habitat creation and restoration at Kemerton Lake Nature Reserve. Work on the project started in December 2019 and was completed by March 2021.

In 2020 the Trust received £3600 from Severn Trent Community Fund for the purchase of a new boat and storage container for water-based management tasks at Kemerton Lake Nature Reserve. Work on the project started in July 2020 and was completed by December 2020.

In 2020 the Trust received £1572 from Postcode Local Trust for the purchase of 5 tree popper tools for use in scrub management in reedbeds and limestone grassland at Kemerton Lake Nature Reserve. Work on the project started in August 2020 and was completed by March 2021.

In 2020, the Trust received a grant of £400 for the purchase of an additional tree popper tool for use in scrub management in reedbeds and limestone grassland at Kemerton Lake Nature Reserve. Work on the project started in October 2020 and was completed by March 2021.

In addition to the sums mentioned above, the Trust received grants and donations totalling £2,904 from various community bodies, companies and trusts.

Education and Community Engagement

Membership of Friends of Kemerton Conservation Trust

Members commit themselves to helping the Trust, either by volunteering their time or by making affordable financial contributions. There is no minimum membership fee. Members receive a twice-yearly newsletter 'Kemerton Clippings' as well as access to the Trust's members-only events.

Outreach

Covid-19 impacted significantly on our events schedule, with lockdowns forcing us to cancel almost all our planned events during 2020 and Kemerton Apple Day, organized by Kemerton Orchard Workers, was also cancelled. We managed to hold a small, socially distanced member-only walk at Kemerton Lake in August to celebrate the Natural Networks project achievements. The Trust did not attend any other events, talks or conferences in the year to 31st March 2021.

Bredon Forest School, a regular and generous donor to the Trust, continues to operate in one of the estate woods and maintains strong links with the Trust.

Website

The Trust operates a web site at www.kemerton.org. The site was designed by and is generously maintained by David Aubury on a voluntary basis.

Partnership Working

The Trust is a member of the Worcestershire Local Nature Partnership. It is also a partner in the Cotswolds Ecological Network Forum, and it contributes to the work of the Curlew Action Group which monitors curlews on the flood meadows of the Severn and lower Avon.

Kemerton Conservation Trust

Governors' Report

Planning matters

The Trust seeks to safeguard local biodiversity via the planning system. It is a member of the Worcestershire Local Sites Partnership which identifies sites of importance for biodiversity in the county for designation as 'Local Wildlife Sites'. This designation is non-statutory but is nonetheless capable of carrying weight in planning matters.

From time to time the Trust comments on planning issues that might adversely affect biodiversity and landscape in the locality.

Personnel and Volunteers

The trust has no employees but has well established arrangements with various self-employed contractors and key volunteers.

Pamela Clarke has continued as part-time Conservation Advisor.

Kate Aubury undertook administrative work totalling 6hrs each week, equating to £5,400 per year. This work included the role of Company Secretary. This work was paid for by Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby).

Joanna Wiseman undertook bookkeeping work for 2hrs each week equating to £2080 per year. This work was paid for by Kemerton Estate Partnership.

Kate Aubury, in addition to her aforementioned roles, is the Support Coordinator as well as the editor of Kemerton Clippings. She undertakes these roles on an unpaid basis. The Trust reimburses her for her direct expenses.

John Threadingham is the Trust's Voluntary Warden. He undertakes regular practical management of the Trust's reserves on an unpaid basis. The Trust reimburses him for his direct expenses and for machinery maintenance.

Volunteers

In addition to those mentioned above, numerous contributions have been made by volunteers in many fields, including habitat management, nest box maintenance, organizing public events, orchard maintenance and carrying out surveys. In total, volunteers (including Governors in a non-governance capacity) donated an estimated 1237 hours of their time, valued at £21,331.

Covid-19

In March 2020, the government announced a lockdown in response to the Covid-19 pandemic. To ensure the safety of its personnel and visitors and to comply with government guidance, the hides were closed, and all events were cancelled. Special arrangements were put in place for personnel to work from home, and for handling post and financial transactions. Key volunteers were permitted to continue with outdoor tasks provided they adhered to government guidance. In this way, much of the Trust's usual work was able to continue, albeit with some disruption. During the summer, when rules were relaxed slightly, the Trust was able to hold one social distanced member event. Volunteer work parties were held when the rules allowed them, following a Covid-19 risk assessment and ensuring H&S Covid-19 guidelines were followed. As of 31 March 2021, there has surprisingly been a positive impact on the Trust's finances, due to an upsurge in new members as more people spent time outdoors, although it is too early to evaluate the long-term consequences.

Kemerton Conservation Trust

Governors' Report

Acknowledgements

The Governors would like to thank all the Trust's volunteers and supporters for the help and generous financial assistance they have given throughout the year.

This report was approved by the Governors on 19th July 2021 and signed on their behalf by

.....

A M G Darby

Chairman of Governors

Kemerton Conservation Trust

Independent Examiner's Report to the trustees of Kemerton Conservation Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Kemerton Conservation Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Kemerton Conservation Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kemerton Conservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Ms Michele Devereux
FCCA

51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

19 July 2021

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	8,803	7,590	16,393
Charitable activities	4	16,873	-	16,873
Investment income	5	30	-	30
Total income		<u>25,706</u>	<u>7,590</u>	<u>33,296</u>
Expenditure on:				
Charitable activities	6	<u>(19,481)</u>	<u>(9,524)</u>	<u>(29,005)</u>
Total expenditure		<u>(19,481)</u>	<u>(9,524)</u>	<u>(29,005)</u>
Net income/(expenditure)		6,225	(1,934)	4,291
Transfers between funds		<u>7,082</u>	<u>(7,082)</u>	-
Net movement in funds		13,307	(9,016)	4,291
Reconciliation of funds				
Total funds brought forward		<u>168,311</u>	<u>17,753</u>	<u>186,064</u>
Total funds carried forward	13	<u><u>181,618</u></u>	<u><u>8,737</u></u>	<u><u>190,355</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	12,326	2,000	14,326
Charitable activities	4	15,824	-	15,824
Investment income	5	149	-	149
Total income		<u>28,299</u>	<u>2,000</u>	<u>30,299</u>
Expenditure on:				
Charitable activities	6	<u>(21,553)</u>	<u>(5,673)</u>	<u>(27,226)</u>
Total expenditure		<u>(21,553)</u>	<u>(5,673)</u>	<u>(27,226)</u>
Net income/(expenditure)		6,746	(3,673)	3,073
Transfers between funds		<u>(1,511)</u>	<u>1,511</u>	-
Net movement in funds		5,235	(2,162)	3,073
Reconciliation of funds				
Total funds brought forward		<u>163,076</u>	<u>19,915</u>	<u>182,991</u>
Total funds carried forward	13	<u><u>168,311</u></u>	<u><u>17,753</u></u>	<u><u>186,064</u></u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust
(Registration number: 02453076)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	108,936	111,804
Current assets			
Debtors	10	4,383	5,296
Cash at bank and in hand	11	<u>80,138</u>	<u>78,354</u>
		84,521	83,650
Creditors: Amounts falling due within one year	12	<u>(3,102)</u>	<u>(9,390)</u>
Net current assets		<u>81,419</u>	<u>74,260</u>
Net assets		<u><u>190,355</u></u>	<u><u>186,064</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	8,737	17,753
Unrestricted income funds			
Unrestricted funds		<u>181,618</u>	<u>168,311</u>
Total funds	13	<u><u>190,355</u></u>	<u><u>186,064</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 19 July 2021 and signed on their behalf by:

.....
R H Workman
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Kemerton Court
Kemerton
Tewkesbury
Glos
GL20 7HY

These financial statements were authorised for issue by the trustees on 19 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	Designated	General	funds	funds
	£	£	£	£
Donations and legacies;				
Donations	-	6,740	-	6,740
Donations - Darby family	-	2,000	-	2,000
Gift aid reclaimed	-	(937)	-	(937)
Grants, including capital grants;				
Grants received	-	1,000	7,590	8,590
Total for 2021	-	8,803	7,590	16,393
Total for 2020	1,000	11,326	2,000	14,326

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Grazing and mowing	2,142	2,142
Single farm payment	8,510	8,510
Agri Environmental Scheme Payments	6,148	6,148
Sundry income	73	73
Total for 2021	16,873	16,873
Total for 2020	15,824	15,824

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	30	30
Total for 2021	30	30
Total for 2020	149	149

6 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Rent	-	8,340	-	8,340
Insurance	-	458	-	458
Sundry expenses	-	2,491	-	2,491
Depreciation	-	814	2,016	2,830
Site management	-	7,481	7,508	14,989
Profit on sale of fixed assets	-	(1,046)	-	(1,046)
Accountancy fees	-	780	-	780
Bank charges	-	163	-	163
Total for 2021	-	19,481	9,524	29,005
Total for 2020	960	20,593	5,673	27,226

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2020	133,176	45,533	178,709
Disposals	-	(1,089)	(1,089)
At 31 March 2021	<u>133,176</u>	<u>44,444</u>	<u>177,620</u>
Depreciation			
At 1 April 2020	23,600	43,305	66,905
Charge for the year	2,396	434	2,830
Eliminated on disposals	-	(1,051)	(1,051)
At 31 March 2021	<u>25,996</u>	<u>42,688</u>	<u>68,684</u>
Net book value			
At 31 March 2021	<u>107,180</u>	<u>1,756</u>	<u>108,936</u>
At 31 March 2020	<u>109,576</u>	<u>2,228</u>	<u>111,804</u>

10 Debtors

	2021 £	2020 £
Trade debtors	4,383	1,500
Other debtors	-	3,796
	<u>4,383</u>	<u>5,296</u>

11 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>80,138</u>	<u>78,354</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,274	8,562
Accruals	828	828
	3,102	9,390

13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General Fund	166,732	25,706	(19,481)	7,127	180,084
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Kemerton Wood Wildflower	45	-	-	(45)	-
	1,579	-	-	(45)	1,534
Total Unrestricted	168,311	25,706	(19,481)	7,082	181,618
Restricted					
Upton Ham Purchase	7,000	-	-	(7,000)	-
Water's Edge Hide	10,753	-	(2,016)	-	8,737
Grassland and Reedbed Restoration	-	2,418	(2,365)	(53)	-
New Boat and Storage	-	3,600	(3,600)	-	-
Sapling Removal	-	1,572	(1,543)	(29)	-
	17,753	7,590	(9,524)	(7,082)	8,737
Total restricted	17,753	7,590	(9,524)	(7,082)	8,737
Total funds	186,064	33,296	(29,005)	-	190,355

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Fund	161,542	27,299	(20,593)	(1,516)	166,732
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Schwegler Bird Boxes	-	500	(505)	5	-
Kemerton Wood Wildflower	-	500	(455)	-	45
	<u>1,534</u>	<u>1,000</u>	<u>(960)</u>	<u>5</u>	<u>1,579</u>
Total unrestricted funds	<u>163,076</u>	<u>28,299</u>	<u>(21,553)</u>	<u>(1,511)</u>	<u>168,311</u>
Restricted					
Upton Ham Purchase	7,000	-	-	-	7,000
Water's Edge Hide	12,915	-	(2,162)	-	10,753
Grassland and Reedbed Restoration	-	2,000	(3,511)	1,511	-
	<u>19,915</u>	<u>2,000</u>	<u>(5,673)</u>	<u>1,511</u>	<u>17,753</u>
Total restricted funds	<u>19,915</u>	<u>2,000</u>	<u>(5,673)</u>	<u>1,511</u>	<u>17,753</u>
Total funds	<u><u>182,991</u></u>	<u><u>30,299</u></u>	<u><u>(27,226)</u></u>	<u><u>-</u></u>	<u><u>186,064</u></u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Upton Ham Purchase

The purpose of the fund was to contribute to the acquisition of further land at Upton Ham.

Water's Edge Hide

This fund was to contribute to the construction of the hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

Natural Networks Programme: Grassland and Reedbed Restoration Biodiversity Enhancements

A 2 year project of Grassland and Reedbed Restoration Biodiversity Enhancements at Kemerton Lake Nature Reserve. It is being part funded by the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Natural Networks programme is delivered in partnership between Worcestershire County Council and Worcestershire Wildlife Trust. The project is also being part funded by the Rowlands Trust.

Severn Trent Community Fund: New Boat and Storage Project

A one year project to purchase a new boat and secure storage container for use at Kemerton Lake Nature Reserve funded by Severn Trent Community Fund.

Postcode Local Trust: Sapling Removal Project

A one year project to purchase and use new tree popper tools to remove saplings from the grassland and reedbeds at Kemerton Lake Nature Reserve.

Transfers between funds

Upton Ham Purchase

During the year it was noted that the total funds had been used to acquire the land so the balance has been transferred to unrestricted funds.

Natural Networks Programme: Grassland and Reedbed Restoration Biodiversity Enhancements

The 2 year project has now been completed so it was agreed that the £53 balance be used to fund the charities continuing activities so has been transferred to unrestricted funds.

Postcode Local Trust: Sapling Removal Project

This project has now been completed and approval has been received by the Postcode Lottery to use the £29 to fund the charities continuing activities so has been transferred to unrestricted funds.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	100,199	8,737	108,936
Current assets	84,521	-	84,521
Current liabilities	(3,102)	-	(3,102)
Total net assets	181,618	8,737	190,355
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	99,453	12,360	111,813
Current assets	76,641	7,000	83,641
Current liabilities	(9,390)	-	(9,390)
Total net assets	166,704	19,360	186,064

15 Related party transactions

The company rents a cottage from A M G Darby, a governor, at an annual rental of £8,340 (31 March 2020 - £8,100) which has been verified by an independent valuer, Lee & Griffiths in April 2019. Total rents paid to A M G Darby during the year were £8,100. The company also leases other land belonging to A M Darby and M G Darby during the year at a nil rent. Any work done by A M G Darby's farm on behalf of the trust was paid for at cost.

One of Kemerton Estate Partnership's employees and one of Kemerton Estate Partnership's self-employed contractors carried out administration work on behalf of the Trust equating to one day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years. Payments were made to Peter Marren in respect of travel expenses at cost.