

Registered Charity 702473

**REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED: 31 DECEMBER 2024**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**STATUS**

The organisation was formed and granted charitable status on 11<sup>th</sup> October 2012 (charity number 702473).

The charity is governed by its constitution which was adopted on 22 January 1990.

**TRUSTEES**

The board members serving during the year and since the year end were as follows:

R H Davies  
G Thomas  
G W Owen  
A D Boaler  
P T Hanbury

**PRINCIPAL ADDRESS**

42 Llys Cynon  
Hirwaun  
Aberdare  
Mid Glamorgan  
CF44 9PR

**INDEPENDENT EXAMINER**

Richard Knoyle ACA FCCA  
Baker Knoyle Accountancy Limited  
Orbit Business Centre  
Rhydycar Business Park  
Merthyr Tydfil  
CF48 1DL

## **TRUSTEES' ANNUAL REPORT**

The trustees present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> December 2024. Legal and administrative information set out on page 1 forms part of this report.

### **AIMS AND OBJECTIVES OF THE CHARITY**

#### **Purposes and aims**

The object of the choir is to educate the public in the arts and sciences of music, and in particular the art and science of choral music, by presentation of concerts and other activities.

#### **Ensuring our work delivers its aims**

We are continually reviewing our aims, objectives and activities to ensure that we provide the maximum benefit possible to the general public, and also our members.

In setting our aims and objectives, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

During the year the Chor continued to pursue its objectives, by performing at various events across the local area, and more widely across the UK.

We took part in events, which included the Eisteddfod, a massed concert at the Royal Albert Hall as well as St David's Day events.

We sang at a number of weddings and charity events, and were proud to be involved in a recording for the 200<sup>th</sup> Anniversary of the RNLI.

We continued to hold weekly rehearsals for our choristers.

## FINANCIAL REVIEW

In accountancy terms, the Choir made a deficit of £9,442 during 2024, which has been covered by reducing our reserve holding. However, in real terms, the choir is in a strong financial position and can invest in its members to ensure an exciting and bright future.

The choir ended the year with a total of £85,585.18.

The Cwmbach committee made the following key decisions in year which contributed to the £9,442 deficit in year.

- Subsidy for the South Africa trip in 2025.
- Subsidy for the new choir uniform.

Other significant spend in year is accountable to >£1000 payment for new starter uniform contributions, a defibrillator and a £2000 donation to the Eisteddfod.

### Principal Funding Sources

For the year to December 2024, the main funding sources can be found on the Receipts and Payment Account with the Financial Statements.

### Reserves Policy

The Cwmbach Male Choir operating reserve is an unrestricted fund balance set aside to stabilize the choir's finances by providing a cushion against unexpected events, losses of income, and large approved expenses. The reserve is an "unrestricted" fund that can be used in any way that the charity's Trustees choose. Cwmbach has been operating a £70k to £110k reserve for over 30 years, dating back to the 1990s. This has allowed the choir great flexibility in outgoings such as concerts and capital purchases, including a performance acoustic shell.

The Cwmbach operating reserve is based on a formula to ensure there is enough unrestricted cash to cover operating expenses for two years and to allow expense contributions to choristers for participating in international concerts. The reserve formula is based on the number of choristers on the books multiplied by £1,000 reserve per chorister. When broken down per chorister, the reserve would cover, for example, a full uniform refresh and a 10% contribution for two international concerts.

The reserve fund for 2025 is set at 70 choristers multiplied by £1,000, totalling £70,000. This has been placed into a one-year savings bond that will mature on January 6, 2026. The bond maximizes interest payments throughout 2025, and the dividend will be added to the available in-year budget for 2026.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Risk review

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by procedures of authorisation of transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

### **PLANS FOR FUTURE PERIODS**

The Choir plans to undertake further tours, both UK based and further afield, to promote the objectives of the Choir.

Concerts and other more locally based activities are continuing, along with efforts to assist other local charities and similar organisations.

We look forward to our tour to South Africa which is taking place in Autumn of 2025.

Approved by order of the board of trustees.

Signed on behalf of the board:

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***A D Boaler - Trustee***

***Dated:*** \_\_\_\_\_

***Independent examiner's report to the Trustees of Cwmbach Male Choir***

I report on the accounts of the Charity for the year ended 31<sup>st</sup> December 2024, which are set out on pages 6 and 7.

***Responsibilities and basis of report***

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report on order to enable a proper understanding of the accounts to be reached.

Richard Knoyle ACA FCCA  
Baker Knoyle Accountancy Limited  
RG19 Orbit Business Centre  
Rhydycar Business Park  
Merthyr Tydfil, CF48 1DL.

Date.....

**Receipts and Payments Account**

for the year ended 31st December 2024

	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
<b>Receipts</b>				
Choristers contributions	9,660		9,660	8,762
Raffle income	1,507		1,507	1,151
Gift aid receipts	2,048		2,048	2,043
Chorister contributions to tour costs		29,970	29,970	-
Chorister contribution to social tours		18,746	18,746	
CD Sales	483		483	575
Contributions to clothing costs	2,457		2,457	-
Concert income & similar	22,079		22,079	8,438
Interest received	2,888	56	2,944	1,768
Sundry income	413		413	455
Donations	531		531	-
Introduction of travel bank accounts			-	6,865
<b>Total Receipts</b>	<b>42,067</b>	<b>48,772</b>	<b>90,839</b>	<b>30,057</b>
<b>Payments</b>				
Insurances and subscriptions	1,998		1,998	2,111
Sundry expenses			-	20
Donations	2,500		2,500	517
Uniforms & clothing	13,340		13,340	3,625
Printing, stationery and telephone	251		251	135
Concerts & travel costs	20,383		20,383	6,644
Foreign tour costs	10,600	28,300	38,900	-
Social tour costs		18,917	18,917	
Rental costs	140		140	2,420
Sundry equipment purchases	1,275		1,275	-
Music team expenses	7,214		7,214	8,184
Marketing costs	309		309	3,345
<b>Total Payments</b>	<b>58,009</b>	<b>47,217</b>	<b>105,226</b>	<b>27,001</b>
<b>Net of Payments</b>	<b>(15,942)</b>	<b>1,555</b>	<b>(14,387)</b>	<b>3,056</b>
<b>Transfers between funds</b>	<b>6,500</b>	<b>(6,500)</b>	<b>-</b>	<b>-</b>
<b>Cash funds brought forward</b>	<b>95,027</b>	<b>6,875</b>	<b>101,901</b>	<b>98,846</b>
<b>Cash funds this period end</b>	<b>85,585</b>	<b>1,930</b>	<b>87,514</b>	<b>101,901</b>

## Statement of Assets and Liabilities

for the year ended 31st December 2024

	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
<b>Cash Funds</b>				
Cash at bank	85,585		85,585	95,027
Travel account		1,930	1,930	6,874
<b>Total Cash Funds</b>	<b>85,585</b>	<b>1,930</b>	<b>87,515</b>	<b>101,901</b>
<b>Other monetary assets</b>				
Other debtors	1,440	-	1,440	-
Tour costs paid in advance		37,850	37,850	-
Stock		-		-
<b>Total monetary assets</b>	<b>1,440</b>	<b>37,850.00</b>	<b>39,290</b>	<b>-</b>
<b>Liabilities</b>				
Accruals	5,030	-	5,030	-
	<b>5,030</b>	<b>-</b>	<b>5,030</b>	<b>-</b>

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**A D Boaler- Trustee**

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**Dated:**

### Related party transactions:

All trustees are active members of the choir, and make weekly contributions identical to all other choristers.

Trustees and family who take part in foreign tours, contribute toward their costs in line with all choristers.

### Travel account:

The figures reported for the year ended 31st December 2024 include transactions which have been transacted through the 'travel accounts' which are operated by the choir, to account for foreign tours.

Additionally, the comparative figures for 2023 have been amended to reflect the 2023 transactions through the travel accounts. Previously reported financial statements have not included transactions which have passed through the travel accounts.

Balances recognised in the travel accounts at 1st January 2023 amounted to £6,865.23.