

REGISTERED NUMBER: 02433560 (England and Wales)

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for**

BUMPY Limited

**Index to the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Report of the Trustees	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Changes in Equity	10
Notes to the Financial Statements	11

**Company Information
for the Year Ended 31 March 2021**

CHAIRMAN:	Mr M Ward
VICE CHAIRMAN:	Mr J D Mitchell
DIRECTORS	Mr M J Smith Mr D Hought Mr P Scott Mr S J Bolland
TREASURER:	Mr R Seed
SECRETARY:	Ms C Kenzitt
REGISTERED OFFICE:	Howden Clough Birstall Batley WF17 0JB
CHARITY REGISTRATION NUMBER:	702335
COMPANY REGISTRATION NUMBER:	02433560 (England and Wales)
INDEPENDENT EXAMINER:	Martin Smith (FCCA) Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB
BANKERS:	Yorkshire Bank Plc Treasury Services 20 Merrion Way Leeds LS2 8NZ
SOLICITORS:	Brearleys 8 Market Place Birstall WF17 9EL

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees present their annual report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

1. Structure, Governance and Management

The company was incorporated in October 1989 and it is limited by guarantee without share capital. The liability of the members is limited to £1 each. Accumulated funds are not distributed to the members.

The governing instrument under which the company operates is its Memorandum and Articles of Association.

The trustees are treated as directors for Companies Act purposes.

The company is governed by its board of directors, which meets on a monthly basis. The board, assisted by senior management, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The directors during the year are set out below. They are also guarantee members of the company up to the extent of one pound each.

Currently new board members are recruited through the local press, notices within the organisation and word of mouth. Interested parties are then invited by the secretary to attend the following board meeting as an observer and introduced to the organisation. Copies of the Articles of Association and Memorandum of Association are then sent to new Trustees.

The directors have power to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any person so appointed will hold office only until the next following Annual General Meeting, and shall be eligible for re-election.

The directors who have held office during the whole of the period from 1st April 2020 to the date of this report are as follows:

Mr S J Bolland
Mr D Hought
Mr J D Mitchell
Mr P Scott
Mr R Seed
Mr M J Smith
Mr M Ward

2. Risk Assessments

The directors have identified the major strategic, business and operational risks which the company faces and systems are in place to mitigate any exposure to these risks.

3. Objectives and Activities

The company is registered for charitable purposes, the objectives of which are:

- a. For the public benefit to provide, or assist in the provision of recreation facilities for young people in the area of West Yorkshire, who have need of them by reason of their youth, so as to develop their physical and mental capacities that they may grow to full maturity as individuals and law abiding members of society.
- b. To provide vocational training for young people in West Yorkshire, which will enhance employment prospects.
- c. The prevention of road accidents and the protection of good health, by improving road skills of young people in West Yorkshire and reducing the number of serious accidents and deaths.

**Report of the Trustees
for the Year Ended 31 March 2021**

3. Objectives and Activities (cont)

- d. To advance the education and training of children and young people under the age of 21 years who, or whose parents, are resident in West Yorkshire and who have been convicted of a criminal offence involving a motor vehicle, or whose circumstances may create tendencies in them towards such offences so that they may grow to maturity as individuals and members of society, and become better equipped to take a useful and responsible place in society, and their conditions of life may be improved.
- e. To provide, in the interest of social welfare, facilities for recreation or other leisure time occupation of persons in West Yorkshire who have need of such facilities by reason of their disablement, with the object of improving their conditions of life.
- f. The use of volunteers to help with marshalling to provide a safe environment on the park is paramount over weekends when young people are on site riding their own motorcycles. Volunteer help is also essential in the running of the Young Riders club to aid the teaching of riding skills and techniques. We also enjoy the help of people who for medical reasons have been out of the workplace for a number of years, giving them the opportunity for rehabilitation through park maintenance and other light duties.

We review our aims, objectives and activities each year to ensure they remain focused on our principal objectives. We have referred to the Guidance contained in the Charity Commission's general guidance on public benefit when undertaking this review process.

4. Achievements, Performance and Financial Review

Off Road

National Lottery Reaching Communities

Bumpy were fortunate in being awarded £35,000 to enable work with young people and their families during the COVID lockdown period. Young people entered quizzes and competitions set up on social media platforms, each child winning a gift voucher to cash in for a free riding session when the park re-opened. Telephone support was given to families, advising of the legalities of young people wanting to ride their motorcycles during the lockdown period.

**Report of the Trustees
for the Year Ended 31 March 2021**

4. Achievements, Performance and Financial Review (cont)

On Road

We continue to provide a professional service to the public in DAS and CBT training. Bumpy have been affected in this year due to the lockdown of services in our sector. Once restrictions were lifted we had a huge backlog of people who required their CBT renewing along with people requiring a CBT as a safe mode of transport.

Accredited Training Projects (Alternative Curriculum Activities)

The year was interrupted due to the lockdown, where possible pupils were supported and worksheets sent to their homes to continue engagement of the young people. Weekly phone calls were made to the families to support with any issues being faced during this time.

Young Riders Club

The Young Riders Club provided recreation facilities for young people in the area of West Yorkshire, with the young people developing their riding skills. These activities were only available in line with government guidelines. Following at all time the strict COVID health and Safety procedure in place.

5. Review of Financial Statements

Unrestricted Funds

Due to closure because of Covid-19 revenue income substantially reduced in comparison to the previous year to £115,915 (2020 - £258,513) whilst expenditure increased to £263,027 (2020 - £261,311).

The charity's ability to access the government's Job Retention Scheme grants, which in the year totalled £154,125, has left it with a surplus for the year of £7,013 (2020 - £2,798 deficit).

Whilst these financial results reflect the challenges faced, Bumpy had a successful year in meeting its charitable aims and objectives.

With an opening unrestricted designated fund balance of £158,456, a net movement from charitable activities of £7,013 over the year, there is now an unrestricted designated fund surplus of £165,469 to carry forward to future years.

Restricted Funds

Restricted funds are created when monies are received either for particular areas or purposes.

In the year to 31 March 2021 there was a surplus in income of £2,015. This is added to the opening balance of £17,478 leaving a balance of £19,493 to be carried forward to future years. These fund balances will reduce annually until the grant funded projects are completed and the assets acquired are fully depreciated, at which time the balances will reduce to zero.

The company's assets are available and adequate to fulfil project obligations

**Report of the Trustees
for the Year Ended 31 March 2021**

6. Statement of Company's Policies

The company's fundamental policy is to maintain and further the aims of the company as stated in Section 2 of this report.

The company is dependent on income from all sources to maintain services at present levels, a significant reduction in which would have an adverse effect on the services provided. The directors, in setting a Reserves policy, have agreed that it would be prudent to have "free reserves" which represent four to six months of the company's expenditure on unrestricted funds, which currently equates to between £87,676 and £131,513. This level of resources would provide the company sufficient time to agree and implement new policies in the event of changes in costs or funding. The level of 'free reserves' at the year end is £165,469, with the directors having taken the decision to allocate them all to specific designated, but unrestricted, funds (see note 15 to the financial statements).

Cash reserves of the company are not invested on a long term basis but are maintained on bank deposit on demand or short notice.

7. Plans for Future Periods

There will be continued focus on securing additional funding sources to support our charitable aims along with development of service opportunities to the community.

BUMPY will continue to increase public awareness to encourage off road use and help educate local young people in their responsibilities around anti-social behaviour and dangers surrounding the illegal riding of motorcycles.

Further, we will again be looking for all opportunities to increase commercial and industry awareness to support both the use of and funding of our facilities.

8. General

The directors wish to thank all those Corporate bodies, individuals and volunteers who in any way, either directly or indirectly, have contributed funds, support or assistance to BUMPY during the last 12 months. The Board would also like to thank all the members of the BUMPY staff for their continued support and commitment.

9. Statement of Responsibilities of the Trustees/Directors

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing the financial statements, the members of the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Report of the Trustees
for the Year Ended 31 March 2021**

9. Statement of Responsibilities of the Trustees/Directors (cont)

The members of the Management Committee/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The trustees also confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charity Commission.

Signed on behalf of the trustees

Mr M Ward
Chairman



Dated : 16th November 2021

BUMPY Limited

Independent Examiner's Report to the Members of BUMPY Limited

I report on the accounts of BUMPY Limited for the year ended 31st March 2021 which are set out on pages 8 to 18.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under Part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

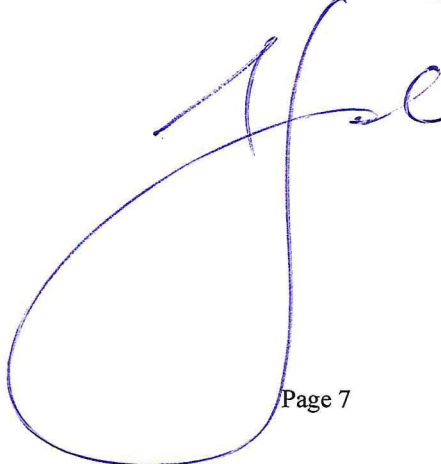
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Smith FCCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 16th November 2021



BUMPY Limited

Statement of Financial Activities
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	31.03.2021 Total Funds £	31.03.2020 Total Funds £
Incoming resources						
Incoming resources from generated funds :						
Donations and legacies	2	28,670	-	-	28,670	39,124
Investment income and interest	3	-	-	-	-	3,147
Incoming resources from charitable activities	4	87,245	55,000	-	142,245	362,817
Total incoming resources		115,915	55,000	-	170,915	405,088
Resources expended						
Charitable activities	5	202,576	52,985	-	255,561	351,658
Governance costs	6	60,451	-	-	60,451	60,136
Total resources expended	7 & 8	263,027	52,985	-	316,012	411,794
Net (outgoing)/incoming resources before transfers and government grants		(147,112)	2,015	-	(145,097)	(6,706)
Government grants		154,125	-	-	154,125	-
Transfers between funds		-	-	-	-	-
Net movement in funds for the year		7,013	2,015	-	9,028	(6,706)
Reconciliation of Funds:						
Total funds brought forward at 1 April 2020		158,456	17,478	-	175,934	182,640
Funds carried forward at 31 March 2021		165,469	19,493	-	184,962	175,934

All of the above results are derived from continuing activities and there have been no acquisitions during the year.

BUMPY Limited**Balance Sheet (Registered number 02433560)
31 March 2021**

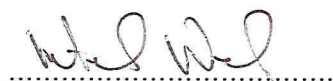
	Notes	31.03.2021 £	£	31.03.2020 £	£
Fixed Assets :					
Tangible assets	10		76,696		99,883
Current Assets :					
Stock	11	2,299		3,371	
Debtors	12	14,242		20,028	
Cash at bank and in hand		183,489		98,408	
		<u>200,030</u>		<u>121,807</u>	
Creditors :					
Amounts falling due within one year	13	48,075		45,756	
Net Current Assets :			<u>151,955</u>		<u>76,051</u>
Total Assets Less Current Liabilities :			<u>228,651</u>		<u>175,934</u>
Creditors :					
Amounts falling due after more than one year	13		43,689		-
Net assets			<u>184,962</u>		<u>175,934</u>
Capital and Reserves:					
Restricted funds	14		19,493		17,478
Unrestricted funds (designated)	15		165,469		158,456
			<u>184,962</u>		<u>175,934</u>

For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

The financial statements were approved by the board of directors on 16th November 2021 and signed on its behalf by:

ON BEHALF OF THE BOARD:


Mr M Ward
Chairman



Mr R Seed

**Statement of Changes in Equity
for the Year Ended 31 March 2021**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Equity
	£	£	£	£
Balance at 1 April 2019	161,254	21,386	-	182,640
Changes in equity				
Total comprehensive income	(2,798)	(3,908)	-	(6,706)
Balance at 31 March 2020	<u>158,456</u>	<u>17,478</u>	<u>-</u>	<u>175,934</u>
Changes in equity				
Total comprehensive income	7,013	2,015	-	9,028
Balance at 31 March 2021	<u>165,469</u>	<u>19,493</u>	<u>-</u>	<u>184,962</u>

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act formats to reflect the special nature of the company's activities.

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue.

Company and Charitable Status

BUMPY Limited is a company limited by guarantee, the liability of each member of the company not exceeding £1, and a charity registered under the Charities Act.

Leasing Commitments

Rentals paid under operating leases are charged in the Statement of Financial Activities.

Fund Accounting

Funds held by the company are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Unrestricted designated funds – these are funds which, whilst unrestricted, have been allocated to certain projects.

Restricted funds – these are funds that can only be used for particular restricted purposes specified by donors of the funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

Incoming resources comprises all incoming resources becoming available to the company during the year and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable income is recognised where all conditions for receipt have been met and there is reasonable assurance of receipt.

All income is reported gross with no setting off of costs or expenses.

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES (CONT...)**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to specific activities or categories. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity including costs incurred in supporting charitable activities and projects.

Governance costs comprise costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Where appropriate costs are apportioned between charitable activities and governance expenditure by the trustees on a reasonable and consistent basis.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Workshops and garage	- 10% reducing balance method
Site roads and training area	- 10% reducing balance method
Portacabin	- 20% reducing balance method
	- over 24 years
Motor Vehicles	- 33 1/3% straight line method
Equipment	- 33 1/3% straight line method
	- 33 1/3% reducing balance method
	- 10% straight line method

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Income

Deferred income represents sales invoiced in advance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Grants, donations and sundry income	28,670	-	28,670	39,124
	_____	_____	_____	_____

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Interest received	-	-	-	3,147
	_____	_____	_____	_____

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
On road income	67,100	-	67,100	131,775
Off road income	6,065	-	6,065	50,306
Big Lottery Grant	-	-	-	87,575
The People's Project	-	35,000	35,000	50,000
Henry Smith Grant	-	-	-	9,000
Clothworkers Foundation	-	20,000	20,000	-
Accredited training income	14,080	-	14,080	34,041
Auto Cycle Union	-	-	-	120
2021	<u>87,245</u>	<u>55,000</u>	<u>142,245</u>	
2020	<u>216,242</u>	<u>146,575</u>		<u>362,817</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
On road cost	77,440	-	77,440	86,917
Off road cost	75,654	-	75,654	55,132
Accredited training costs	36,308	-	36,308	40,365
Offsite centre costs	13,174	-	13,174	18,761
Big Lottery Grant	-	-	-	87,740
Big Lottery Capabilities Grant	-	1,390	1,390	1,737
The People's Project	-	35,777	35,777	47,666
Henry Smith Grant	-	-	-	10,434
Clothworkers Union	-	13,800	13,800	-
Garfield Weston Fund	-	1,703	1,703	2,553
Other funds	-	315	315	353
2021	<u>202,576</u>	<u>52,985</u>	<u>255,561</u>	
2020	<u>201,175</u>	<u>150,483</u>		<u>351,658</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Salaries	21,397	-	21,397	21,115
Independent examiners fees	2,600	-	2,600	2,500
Other overhead costs	34,297	-	34,297	34,561
Depreciation	2,157	-	2,157	1,960
2021	<u>60,451</u>	<u>-</u>	<u>60,451</u>	
2020	<u>60,136</u>	<u>-</u>		<u>60,136</u>

7. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Lease Costs £	Other Costs £	2021 Total £	2020 Total £
Charitable activities	150,804	23,596	10,251	70,910	255,561	351,658
Governance	21,397	2,157	5,766	31,131	60,451	60,136
2021	<u>172,201</u>	<u>25,753</u>	<u>16,017</u>	<u>102,041</u>	<u>316,012</u>	
2020	<u>224,322</u>	<u>25,411</u>	<u>22,461</u>	<u>139,600</u>		<u>411,794</u>

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	163,740	213,129
Social security costs	8,461	11,193
	<u>172,201</u>	<u>224,322</u>

The average number of employees, analysed by function was:

	2021 Number	2020 Number
Management and administration	3	5
Activity and recreation	6	8
	<u>9</u>	<u>13</u>

No employees received remuneration in excess of £60,000 per annum (2020 – none).

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

9. TAXATION

The company is a registered charity and under the provision of the Corporation Taxes Act 2010 is exempt from taxation.

10. TANGIBLE FIXED ASSETS

	Work- Shop and Garage £	Site Roads & Training Area £	Portacabin £	Youth Riders Club Workshop £	Equipment £	Motor Vehicles (inc Bikes) £	Total £
Cost							
1 April 2020	74,091	50,047	112,525	13,725	45,693	78,337	374,418
Additions	-	-	-	-	-	2,566	2,566
Disposals	-	-	-	-	-	-	-
31 March 2021	<u>74,091</u>	<u>50,047</u>	<u>112,525</u>	<u>13,725</u>	<u>45,693</u>	<u>80,903</u>	<u>376,984</u>
Depreciation							
1 April 2020	66,225	47,773	52,398	12,927	40,121	55,092	274,535
Disposals	-	-	-	-	-	-	-
Charge for the year	874	253	4,586	89	963	18,988	25,753
31 March 2021	<u>67,099</u>	<u>48,026</u>	<u>56,984</u>	<u>13,016</u>	<u>41,084</u>	<u>74,080</u>	<u>300,288</u>
Net Book Values							
31 March 2021	<u>6,992</u>	<u>2,021</u>	<u>55,541</u>	<u>709</u>	<u>4,610</u>	<u>6,823</u>	<u>76,696</u>
31 March 2020	<u>7,866</u>	<u>2,274</u>	<u>60,127</u>	<u>798</u>	<u>5,573</u>	<u>23,245</u>	<u>99,883</u>

11. STOCK

	2021 £	2020 £
Motorcycle clothing, books and consumables	<u>2,299</u>	<u>3,371</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

12. DEBTORS

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	42	11,686
Prepayments and accrued income	8,342	8,342
	<u>8,384</u>	<u>20,028</u>

13. CREDITORS

	2021 £	2020 £
Amounts falling due within one year		
Bank loans and overdrafts	6,312	-
Trade creditors	36,008	13,083
Other taxation and social security	-	7,641
Accruals	5,755	25,032
	<u>48,075</u>	<u>45,756</u>

	2021 £	2020 £
Amounts falling due after more than one year		
Bank loans and overdrafts	43,689	-

14. RESTRICTED FUNDS

	Balance 01.04.20 £	Incoming £	Movements Outgoing £	Transfers £	Balance 31.03.21 £
Income Funds					
The People's Project	-	35,000	(35,000)	-	-
Clothworkers Foundation	-	20,000	(13,800)	-	6,200
Capital Funds					
Haywood Foundation	2,210	-	(221)	-	1,989
City Challenge Fund	799	-	(80)	-	719
W Y Probation Service Fund	71	-	(14)	-	57
Garfield Weston Fund	5,115	-	(1,703)	-	3,412
Big Lottery Capabilities Grant	6,949	-	(1,390)	-	5,559
The People's Project	2,334	-	(777)	-	1,557
	<u>17,478</u>	<u>55,000</u>	<u>(52,985)</u>	<u>-</u>	<u>19,493</u>

The income restricted funds represent income that the charity has received which is earmarked for specific projects. These include :

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

14. RESTRICTED FUNDS (CONT...)

- The Big Lottery Grant was established to fund projects that assist in the education and future development of young people within the local community.
- The Big Lottery Capabilities Grant was established to strengthen the organisation, taking into account the findings of an independent review of the organisation and working to improve areas of concern.
- The Henry Smith Grant was established to fund projects that assist individuals in learning new skills, such as motorcycling, motorcycle maintenance and road safety, who would not normally receive the opportunity to do so.
- The Awards For All Grant was established to develop off road motorcycle activities for young people with disabilities.
- The People's Project Grant was established to develop off road motorcycle activities for young people with disabilities who are also accompanied at each session by their families.
- The Clothworkers Foundation Grant was established to fund the refurbishment of the site buildings and the improvement of the off road space.

The capital restricted funds represent capital grants that the charity has received to finance the acquisition and enhancement of tangible fixed assets which are subject to depreciation. The grants are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants have not been written back.

15. UNRESTRICTED FUNDS (DESIGNATED)

	Balance 01.04.20	Incoming	Movements Outgoing	Transfer s	Balance 31.03.21
	£	£	£	£	£
Property Maintenance	23,768	-	(1,661)	2,713	24,820
Grounds Development	23,768	-	-	1,052	24,820
On/Off Road Equipment	23,768	-	(18,988)	20,040	24,820
Fundraising Projects	23,768	-	(20,350)	21,402	24,820
Business Continuity	63,384	-	-	2,805	66,189
	<u>158,456</u>	<u>-</u>	<u>(40,999)</u>	<u>48,012</u>	<u>165,469</u>

Property Maintenance fund – the trustees set aside funds to keep the existing site workshop, garage and office buildings maintained to an acceptable standard for a number of years to come and also potentially replace, when needed, or add, additional buildings to the site. This year £1,203 was spent on site security and £458 on property maintenance.

Grounds Development fund – the trustees set aside funds that will be used to keep the grounds maintained to an acceptable standard to enable it to operate on a day to day basis.

On/Off Road Equipment fund – in earlier years the trustees set aside funds deemed necessary to replace existing, ageing, on and off road vehicles and ancillary equipment held by the charity. This year has seen on road vehicle investment totalling £2,566. The above charge of £18,988 represents the depreciation charged in the year on these investments plus that charged to assets already held at the beginning and end of the charity's financial year.

15. UNRESTRICTED FUNDS (DESIGNATED) (CONT...)

Fundraising Projects fund – with the never ending requirement for new restricted funding from independent sources, the funds required to cover the cost of these specialist fund acquiring services have again been set aside this year.

Business Continuity fund – the charity is dependent on income from all sources to maintain services at present levels with any reduction in such income having a significantly adverse effect. The trustees, in setting a reserves policy, have agreed that it would be prudent to have all unrestricted funds designated to protect against this risk. This level of resources would provide the charity sufficient time to agree and implement new policies in the event of adverse fluctuations in either costs or funding.

It has also been deemed necessary by the trustees to allocate a fixed percentage of the total unrestricted designated funds held by the charity at the year end to each fund balance. These apportionments are 15% for each of the property, grounds development, on/off road equipment and fundraising projects funds and 40% for the business continuity fund.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Assets £	2021 Total £	2020 Total £
Restricted funds	19,493	-	19,493	17,478
Unrestricted funds (designated)	57,203	108,266	165,469	158,456
	<u>76,696</u>	<u>108,266</u>	<u>184,962</u>	<u>175,934</u>

17. GUARANTEES AND CONTINGENCIES

There were no known contingent liabilities at the balance sheet date.

18. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2021 the company had annual commitments under non-cancellable operating leases as set out below.

	2021 £	2020 £
Operating leases which expire:		
After more than five years	<u>19,350</u>	<u>19,350</u>

19. RELATED PARTIES

The trustees/directors of the company are related parties. There are no related party transactions in the reporting period that require disclosing.

No trustees received any remuneration or have been reimbursed for any expenses during the year.