

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 June 2024
for
Humber Rescue**

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Humber Rescue

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Humber Rescue
Report of the Trustees
for the Year Ended 5 June 2024

The trustees present their report with the financial statements of the charity for the year ended 5 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

It gives me great pleasure to present the 2024 annual report for Humber Rescue.

We continue to provide a fast and responsive rescue service on the River Humber responding to over 120 call outs during the 2023 - 2024 financial year and are one of the busiest lifeboat stations in the UK.

OBJECTIVES AND ACTIVITIES

Objectives and aims

2024 is our 35th year as lifeboat and we have a steady crew membership of 32 volunteers.

We are a fast response search and rescue charity that is managed and crewed 100% by volunteers.

Our operations cover approximately 540 square miles of water including the River Hull, Ouse & River Humber.

The River Humber has proven to be one of the most unpredictable stretches of water in the world. Even the most experienced of navigators can get caught out by the shifting sandbanks and strong currents. Which is why its important that we are there to provide a response to any emergency that may arise.

This year, two of the crew have also taken on the additional responsibility of organising a gala dinner to celebrate 35 years of the charity and raise additional fund.

Significant efforts have been made after covid which hit our fundraising efforts and we have managed to cover our operating cost despite the price of fuel insurance and utility bills.

Humber Rescue will continue to provide search and rescue services across the banks of the Humber estuary for the foreseeable future with the help of our outstanding volunteers. The continued training and dedication of our volunteers ensures that we are operating in the safest and most efficient ways in order to bring incidents to the best conclusions possible.

Humber Rescue
Report of the Trustees
for the Year Ended 5 June 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year Humber Rescue provided a response to over 120 call outs. This can only be done through the operation of the three lifeboats stationed under the Humber Bridge in Hessle.

The hard work and time our volunteers give ensures that Humber Rescue can continue to provide a vital service to the region surrounding the Humber estuary

Crew numbers are now at 32, four of which are ladies and we continue as a declared facility and are using D4H Program to keep track of training, maintenance and equipment.

One of our main challenges is the increase in price of insurance equipment and suits, a suit has increased from £450 13 years ago to £1700. Petrol has increased, however the charity can claim the duty back on it.

This year the charity purchased new comms kits to allow volunteers to communicate more effectively when dealing with rescue situations allowing them to be more effective when dealing with emergency situations. Many thanks to Dorian who fitted them.

The charity have upgraded their CCTV on the advice of the NCA.

As 2024 is our 35th year as a Charity and two crew members have organised a black tie dinner at the Hilton hotel in Hull starting off with 20 tables 200 people however thanks to support of local firms have sold 60 tables with 600 people which will be a great help in fundraising to help cover fundraising to help cover running cost for the coming year.

The charity also organised 7 charity swims this year helping raise funds to cover the operating costs associated with running the lifeboats.

FINANCIAL REVIEW

Principal funding sources

All income for Humber Rescue is gathered from public donation, these donations vary year on year which is why a stable reserves policy is important to ensure the continue operation of the search and rescue service.

Reserves policy

Humber Rescue has a policy for holding a minimum reserve representing around six months operating costs.

Based on this the reserve currently required is £44,785 based on total expenditure for the prior two years.

Humber Rescue currently holds total funds of £495,153 (2023 - £500,344) of which £168,072 (2023 - £104,753) is restricted and £327,081 (2023 - £395,591) is unrestricted.

FUTURE PLANS

In 2025 the charity is continue fundraise thorough events such as the Humber Swim. The charity will also continue as an independent lifeboat station with a declared facility and will continue to respond to call outs across the Humber

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Humber Rescue
Report of the Trustees
for the Year Ended 5 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The declaration of trust is dated 14 November 1989.

The crew of 32 volunteer at Humber Rescue are of varied age.

The eldest two with 34 years of service to the charity.

The volunteers are made up with four female members and twenty eight male members.

Humber Rescue has three trustees and a senior crew of six.

The trustees meet on weekly basis at the boathouse and have meetings with senior crew to discuss any repairs or future requirements. This is discussed in detail before any action is taken with members of the senior team and trustees agreeing when significant purchases should be made.

Two trustees have 35 years service and one has 32 years and only two have power to sign cheques and only one has a physical credit card which safeguards our bank accounts.

No member of Humber Rescue claims expenses or is paid by Humber Rescue.

Trustees are able to serve as long as they wish, there have been no issues or concerns raised regarding this policy.

New Trustees would likely be selected from the senior crew and it is vital they have an understanding of the operations and requirements.

Dave Roberts would like to thank all the crew members for their continued service and Robert Fraser of Harris, Lacey & Swain for once again looking after Humber Rescue accounts

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

702278

Principal address

9 Woodside
Hessle
East Yorkshire
HU13 0PU

Trustees

Mr D Roberts
P Beriff
I Bennett

Independent Examiner

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on 28th NOV 2024 and signed on its behalf by:

DGP Ruls
Mr D Roberts - Trustee

**Independent Examiner's Report to the Trustees of
Humber Rescue**

Independent examiner's report to the trustees of Humber Rescue

I report to the charity trustees on my examination of the accounts of Humber Rescue (the Trust) for the year ended 5 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard D. Lacey

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 28-11-2024

Humber Rescue

Statement of Financial Activities for the Year Ended 5 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,683	63,057	66,740	66,306
Investment income	2	496	262	758	191
Total		<u>4,179</u>	<u>63,319</u>	<u>67,498</u>	<u>66,497</u>
EXPENDITURE ON					
Charitable activities					
General		-	-	-	14,255
Charitable Activities		72,689	-	72,689	83,255
Total		<u>72,689</u>	<u>-</u>	<u>72,689</u>	<u>97,510</u>
NET INCOME/(EXPENDITURE)		(68,510)	63,319	(5,191)	(31,013)
RECONCILIATION OF FUNDS					
Total funds brought forward		395,591	104,753	500,344	531,357
TOTAL FUNDS CARRIED FORWARD		<u><u>327,081</u></u>	<u><u>168,072</u></u>	<u><u>495,153</u></u>	<u><u>500,344</u></u>

The notes form part of these financial statements

Humber Rescue

Balance Sheet 5 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	156,031	96,084	252,115	249,246
CURRENT ASSETS					
Debtors	6	18,284	-	18,284	8,878
Cash at bank		218,357	71,988	290,345	247,719
		<u>236,641</u>	<u>71,988</u>	<u>308,629</u>	<u>256,597</u>
CREDITORS					
Amounts falling due within one year	7	(65,591)	-	(65,591)	(5,499)
NET CURRENT ASSETS		<u>171,050</u>	<u>71,988</u>	<u>243,038</u>	<u>251,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>327,081</u>	<u>168,072</u>	<u>495,153</u>	<u>500,344</u>
NET ASSETS		<u>327,081</u>	<u>168,072</u>	<u>495,153</u>	<u>500,344</u>
FUNDS	8				
Unrestricted funds				327,081	395,591
Restricted funds				<u>168,072</u>	<u>104,753</u>
TOTAL FUNDS				<u>495,153</u>	<u>500,344</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28-11-2024 and were signed on its behalf by:

D Roberts
D Roberts - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All income received is accounted for on an accrual basis.

Donations and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- Straight line over 20 years
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Humber Rescue

Notes to the Financial Statements - continued for the Year Ended 5 June 2024

1. ACCOUNTING POLICIES - continued

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

2. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	758	191

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 June 2024 nor for the year ended 5 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 June 2024 nor for the year ended 5 June 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,306	-	66,306
Investment income	154	37	191
Total	66,460	37	66,497
EXPENDITURE ON			
Charitable activities			
General	8,631	5,624	14,255
Charitable Activities	83,255	-	83,255
Total	91,886	5,624	97,510
NET INCOME/(EXPENDITURE)	(25,426)	(5,587)	(31,013)
Transfers between funds	(40,000)	40,000	-
Net movement in funds	(65,426)	34,413	(31,013)
RECONCILIATION OF FUNDS			
Total funds brought forward	461,017	70,340	531,357

Humber Rescue

Notes to the Financial Statements - continued for the Year Ended 5 June 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	395,591	104,753	500,344

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 6 June 2023	62,371	263,436	20,203	346,010
Additions	-	6,540	13,995	20,535
At 5 June 2024	62,371	269,976	34,198	366,545
DEPRECIATION				
At 6 June 2023	10,296	71,892	14,576	96,764
Charge for year	1,265	12,061	4,340	17,666
At 5 June 2024	11,561	83,953	18,916	114,430
NET BOOK VALUE				
At 5 June 2024	50,810	186,023	15,282	252,115
At 5 June 2023	52,075	191,544	5,627	249,246

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	18,284	8,878

Humber Rescue

Notes to the Financial Statements - continued for the Year Ended 5 June 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	65,591	5,499

8. MOVEMENT IN FUNDS

	At 6.6.23	Net movement in funds	At 5.6.24
	£	£	£
Unrestricted funds			
General fund	395,591	(68,510)	327,081
Restricted funds			
Boat Donations	104,753	63,319	168,072
TOTAL FUNDS	500,344	(5,191)	495,153

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,179	(72,689)	(68,510)
Restricted funds			
Boat Donations	63,319	-	63,319
TOTAL FUNDS	67,498	(72,689)	(5,191)

Comparatives for movement in funds

	At 6.6.22	Net movement in funds	Transfers between funds	At 5.6.23
	£	£	£	£
Unrestricted funds				
General fund	461,017	(25,426)	(40,000)	395,591
Restricted funds				
Boat Donations	70,340	(5,587)	40,000	104,753
TOTAL FUNDS	531,357	(31,013)	-	500,344

Humber Rescue

**Notes to the Financial Statements - continued
for the Year Ended 5 June 2024**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,460	(91,886)	(25,426)
Restricted funds			
Boat Donations	37	(5,624)	(5,587)
TOTAL FUNDS	<u>66,497</u>	<u>(97,510)</u>	<u>(31,013)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.6.22 £	Net movement in funds £	Transfers between funds £	At 5.6.24 £
Unrestricted funds				
General fund	461,017	(93,936)	(40,000)	327,081
Restricted funds				
Boat Donations	70,340	57,732	40,000	168,072
TOTAL FUNDS	<u>531,357</u>	<u>(36,204)</u>	<u>-</u>	<u>495,153</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,639	(164,575)	(93,936)
Restricted funds			
Boat Donations	63,356	(5,624)	57,732
TOTAL FUNDS	<u>133,995</u>	<u>(170,199)</u>	<u>(36,204)</u>

Humber Rescue

**Notes to the Financial Statements - continued
for the Year Ended 5 June 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 June 2024.

Humber Rescue

Detailed Statement of Financial Activities for the Year Ended 5 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,026	66,306
Fuel Duty Refund	5,714	-
	<u>66,740</u>	<u>66,306</u>
Investment income		
Deposit account interest	758	191
	<u>67,498</u>	<u>66,497</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Petrol & Oil	8,114	7,203
Boat Expenses	13,895	40,287
Landrover & Tractor Repairs	1,790	8,778
Clothing	7,872	4,266
Sundries	1,224	1,869
	<u>32,895</u>	<u>62,403</u>
Support costs		
Management		
Water, Light & Heat	2,743	1,825
Insurance	12,769	12,446
Telephone	619	533
Pagers	588	2,799
Training Costs	2,805	-
Repairs & Renewals	952	1,672
	<u>20,476</u>	<u>19,275</u>
Finance		
Bank charges	32	32
Other		
Improvements to property	1,265	1,265
Plant and machinery	12,061	11,404
Computer equipment	4,340	1,586
	<u>17,666</u>	<u>14,255</u>
Governance costs		
Accountancy and legal fees	1,620	1,545

This page does not form part of the statutory financial statements

Humber Rescue

Detailed Statement of Financial Activities for the Year Ended 5 June 2024

	2024 £	2023 £
	<hr/>	<hr/>
Total resources expended	72,689	97,510
	<hr/>	<hr/>
Net expenditure	<u><u>(5,191)</u></u>	<u><u>(31,013)</u></u>

This page does not form part of the statutory financial statements