

COMMUNITY COUNCIL OF LANCASHIRE

England & Wales · Charity number 702233

Details

Other names	COMMUNITY FUTURES
Status	Registered
Legal form	CIO
Registered	1989-11-15
Register	View on the Charity Commission register

Contact

Address	Brentwood House 15 Victoria Road Fulwood Preston PR2 8PS
Phone	01772717461
Email	admin@communityfutures.org.uk
Website	www.communityfutures.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITIES IN THE PALATINE COUNTY OF LANCASHIRE AND ELSEWHERE (HEREINAFTER REFERRED TO AS THE AREA OF BENEFIT) PRIMARILY BUT NOT EXCLUSIVELY BY THE ADVANCEMENT OF EDUCATION, RESEARCH, DEVELOPMENT, ADVOCACY AND TRAINING, THE PROTECTION AND ENHANCEMENT OF THE ENVIRONMENT, THE PRESERVATION OF GOOD HEALTH, THE RELIEF OF SICKNESS AND RELIEF OF THOSE IN NECESSITOUS CIRCUMSTANCES.

Activities: Promotion of any charitable purposes for the benefit of communities in the county of Lancashire and elsewhere primarily but not exclusively by the advancement of education, research, development, advocacy and training, the protection and enhancement of the environment, the preservation of good health, the relief of sickness and relief of those in necessitous circumstances

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF LANCASHIRE AND ELSEWHERE
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£737,720	£656,337	£618,115	22
2024-03-31	£857,251	£683,888	£536,732	22
2023-03-31	£562,739	£620,629	£363,369	29
2022-03-31	£511,813	£657,316	£421,259	35
2021-03-31	£744,048	£676,334	£566,762	37

Trustees

Name	Role	Appointed
Angela Allen		2025-07-17
Ashley Walker		2024-10-31
Daniel James Dixon		2024-10-31
Dr Phillip Henry Smith MBE		2026-05-12
John Lawrence Hymas		2021-01-26
SUSAN COTTON		2025-11-06

COMMUNITY COUNCIL OF LANCASHIRE

England & Wales - Charity number 702233

Accounts

Company registration number: 00333713

Charity registration number: 702233

COMMUNITY COUNCIL OF LANCASHIRE
KNOWN AS
COMMUNITY FUTURES
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

COMMUNITY COUNCIL OF LANCASHIRE
KNOWN AS COMMUNITY FUTURES
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COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer	Denise Partington
Registered Office	15 Victoria Road Fulwood Preston Lancashire PR2 8PS The charity is incorporated in England.
Company Registration Number	00333713
Charity Registration Number	702233
Independent Examiner	Rotherham Taylor Limited 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

COMMUNITY COUNCIL OF LANCASHIRE

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TRUSTEES' REPORT

The trustees submit their annual report and the financial statements, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes, of Community Council of Lancashire (the charity) for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

The information contained on page 1 forms part of this report.

Structure, Governance and Management

The charity is a company limited by guarantee, without share capital, and is governed by its Memorandum and Articles of Association. The principal activity of the charity is the promotion of any charitable purposes for the benefit of the community in the county of Lancashire and the wider North West region.

On 6th October 2025 the charity structure changed from a company limited by guarantee to a CIO.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are elected each year by members at the Annual General Meeting.

The trustees, who also act as directors for the purposes of the Companies Act, who served the charity during the year are shown on page 1.

Trustee recruitment, induction and training

Trustees are recruited according to their skills and areas of expertise commensurate with the charity's aims and objectives. Induction training is provided to all trustees on appointment to familiarise them with the work of the organisation and to ensure that they can make an immediate contribution to its strategic management. Training has been developed by the organisation which covers, inter alia, governance and safeguarding matters. Trustees are encouraged to participate in this training to enhance their skill base and strengthen their accountability to the charity. The charity is aware of the need to strengthen the skills of the Board of Trustees and throughout the year, efforts have been made to generate interest in trusteeship by engaging a recruitment agency and encouraging members to nominate candidates.

Trustees' liability

The trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

COMMUNITY COUNCIL OF LANCASHIRE

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TRUSTEES' REPORT

Risk policy

The trustees have conducted a review of the major risks to which the charity is exposed and developed policies to mitigate those risks. Having conducted an internal review of operational procedures last year, trustees have guided actions to develop a longer-term strategy to ensure the charity minimises financial risk, strengthens existing services and develops new ones. It is anticipated that the strategy will be in place from September 2025. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity. The main risks have been embodied in a risk register which records the likelihood and impact of each risk with current protective measures.

Objectives and activities

The focus of Community Council of Lancashire's activities is on service delivery and promotion and development of social, economic, cultural and community activity, working with voluntary groups and in partnership with public authorities.

The charity is observing growth in all areas of activity, and income from childcare has shown a surplus.

The aims for the year were to:

- Continue to deliver high quality childcare services and increase levels of income to provide contingencies in each setting.
- Maximise grant income for operational and business activity.
- Continue to develop family support services to help those worst affected by the cost-of-living crisis.
- Continue to increase support to rural communities.
- Continue to identify long term solutions to funding core activity.

The short-term objective is to re-build pre-COVID-19 capacity across all childcare settings and use evidence provided through the delivery of grant and contract funded work to maximise funding through grant aid and commissioned work. The long-term objective is to implement a strategy that will ensure the charity is sustainable and fit for the future.

Grant making policies

The charity does not make payments of grants on its own behalf but acts as an administrator for funders. Any grants made are therefore in accordance with the grant making policy of the funder.

COMMUNITY COUNCIL OF LANCASHIRE

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TRUSTEES' REPORT

Achievements and performance

Activity has been consistent with achievement of objectives.

1. Charitable Activity

- The Defra funded Aid in Investment grant continues to make a significant contribution to outcome focussed activity to meet the needs of rural communities. This funding enables us to identify and respond to the specific needs of rural communities and promote their value to statutory decision makers. We measure the success of this activity through community networks and individuals who have benefitted from our work in this area and continued demand for our services.
- The Defra funded Rural Housing Enabler programme delivered on all targets and outcomes for the year; a rural housing partnership was established, and three communities were supported with Housing Needs Surveys and partnership building.
- Lancashire and South Cumbria Integrated Care Board continued to fund support to the Lancashire and South Cumbria VCFSE Alliance.
- Brentwood House continues to provide office accommodation to 2 organisations: Selnet and Beanstalk Business Support. Income from this activity contributes to the overhead costs of the building.
- Management and support services for Galloway Hall have continued throughout the year. As in the previous year, we have not increased charges to support COVID-19 recovery income targets.
- We continued to provide input and expertise through membership of the CoREN (Community Research and Engagement Network) Leadership Group. This supports the development and growth of a CoREN for the Applied Research Collaboration (ARC).
- NAVCA funding was secured to contribute to the development of the national VCSE Alliances collaborative 'Alliance42'.
- Delivery of the pilot project for the development of a Village Agent Scheme in Lancashire has produced significant outcomes for the charity and its beneficiaries. Evidence will be used to develop and submit a funding application to NCLF for a full service in early 2025.
- Awards for All grant funding was used to develop the website, making it more accessible to beneficiaries for a wider purpose.
- A grant was awarded by NHSE Lancs & South Cumbria to the Priority Wards Listening & Grants Programme for successful facilitation of a small local grant process and provision of support to applicants.
- A grant was awarded by Lancashire County Council for administration of a rural warm spaces grant programme. Applications were open to all rural community hubs in Lancashire.

2. Family Services and Childcare

- During the year, day provision and out of school care was provided from 4 settings: Jigsaw Burscough, Coolkidz Langho, Coolkidz Roebuck and Coolkidz Sacred Heart. Childcare income continued to increase and occupancy was at its highest since before Covid-19.
- Trustees recognise the continued difficulty in recruitment.
- The government has continued to provide funding for parents to access free childcare. Whilst this is currently an expanding service on a national level and therefore impacts the charity in a positive way, it does not fully fund the cost of delivery. We will continue to advocate for fully funded childcare at a national level through membership of Early Years Alliance and NDNA.

COMMUNITY COUNCIL OF LANCASHIRE

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TRUSTEES' REPORT

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- Grant funding was received throughout the year to contribute to the provision of 3 HAF programmes during the school holiday periods (Easter, Summer, Christmas).
 - 125 online courses were completed via our Noodle Now training platform by our childcare and family support staff.
 - 6 staff attended 3 in person training courses.
 - Family services have been provided throughout the year and include:
 - Support for families to access financial support, through tax free childcare, NEG vouchers, Universal Credit & Child Benefit.
 - Connecting and referring families to other support agencies e.g. CAMHS, HARV Outreach, Home Start.
 - Agreement with Sacred Heart Catholic School to provide support to parents of the school ended December 2024 because of school budget cuts and structural change.
 - Family support and creche facilities continued to be provided for Sanctuary Cookalongs in Preston.
 - Community food markets and food parcels continued to be provided.
 - Warm hub and stay play services were facilitated at Galloway Hall.
 - In person training courses were provided for parents including Basic First Aid, Confidence and Resilience and Air Fryer Cookery.
 - Grants were received from the Preston City Council Household Family Support Fund to provide meals and food parcels for children and families.

No fundraising has taken place in this reporting period.

In planning the activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit at a meeting of the trustees.

Financial review

The principal funding for charitable activity is from rental income from resident partners, commissioned work and grant funding for projects and capital resources, all of which contribute to operating costs. Defra funding continues to provide a restricted resource to support rural communities. Primary funding sources for childcare and family support continue to be childcare vouchers, private fees and grants.

The surplus for the year was £65,126 (2024: surplus of £173,363). Details of income and expenditure for the year are shown in the Statement of Financial Activities on Page 7.

Plans for future periods

1. Following completion of the internal review and delivery of a short-term action plan, trustees will support development of a strategy to achieve a long-term aim for the future.
2. Evidence of outcomes from the Village Agent Pilot project will be used to develop a countywide, funded Village Agent Scheme.
3. Grant funding will continue to be a significant part of the charity's income as we seek to create a more balanced, sustainable financial profile.

COMMUNITY COUNCIL OF LANCASHIRE

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TRUSTEES' REPORT

Key management personnel remuneration

The charity applies salaries to management personnel commensurate with duties and that are consistent within the parameters of nationally agreed rates of pay. The Charity considers its key management personnel to be the Chief Executive, Business Director, EYS Lead Manager and Partnership Manager.

Reserves policy

The reserves that trustees have set aside seek to balance the need for financial prudence with that of ensuring sufficient funds remain available to deliver the charity's aims and objectives. We intend to maintain our reserves at a level which is at least equivalent to £170,000, being approximately three months' operating expenses.

Unrestricted general funds as of 31 March 2025 were £417,854. Of these funds, £300,545 are held as tangible fixed assets, leaving free reserves of £117,309 (2024: £72,596) which is below the trustees' target, however the trustees will continue to monitor the level of free reserves and take steps to bring it back in line with their policy.

Trustees who served in the year

John Hymas
Mark Gutteridge
Daniel Dixon (appointed 31st October 2024)
Ashley Walker (appointed 31st October 2024)
Gordon Harter (resigned 31st October 2024)
Albert Atkinson (resigned 23rd January 2025)
Laura Yates Fitzsimons (resigned 17th July 2025)

The annual report was approved by the trustees of the charity on 5/11/25 and signed on its behalf by:


.....
Denise Partington
Chief executive officer

COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY COUNCIL OF LANCASHIRE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 9 to 23.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Community Council of Lancashire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

COMMUNITY COUNCIL OF LANCASHIRE

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY COUNCIL OF
LANCASHIRE**



.....
Mr N P Smith
FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date: *5/11/25*

COMMUNITY COUNCIL OF LANCASHIRE

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Charitable activities	3	410,212	325,761	735,973
Investment income	4	249	1,498	1,747
Total income		<u>410,461</u>	<u>327,259</u>	<u>737,720</u>
Expenditure on:				
Charitable activities	5	(365,256)	(291,081)	(656,337)
Total expenditure		<u>(365,256)</u>	<u>(291,081)</u>	<u>(656,337)</u>
Net income		<u>45,205</u>	<u>36,178</u>	<u>81,383</u>
Net movement in funds		45,205	36,178	81,383
Reconciliation of funds				
Total funds brought forward		<u>372,461</u>	<u>164,271</u>	<u>536,732</u>
Total funds carried forward	14	<u>417,666</u>	<u>200,449</u>	<u>618,115</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	337,954	519,103	857,057
Investment income	4	6	188	194
Total income		<u>337,960</u>	<u>519,291</u>	<u>857,251</u>
Expenditure on:				
Charitable activities	5	(311,819)	(372,069)	(683,888)
Total expenditure		<u>(311,819)</u>	<u>(372,069)</u>	<u>(683,888)</u>
Net income		<u>26,141</u>	<u>147,222</u>	<u>173,363</u>
Net movement in funds		26,141	147,222	173,363
Reconciliation of funds				
Total funds brought forward		<u>346,320</u>	<u>17,049</u>	<u>363,369</u>
Total funds carried forward	14	<u>372,461</u>	<u>164,271</u>	<u>536,732</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

COMMUNITY COUNCIL OF LANCASHIRE

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(REGISTRATION NUMBER: 00333713)

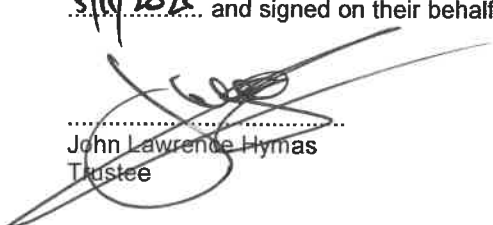
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 £
Fixed assets					
Tangible assets	8	300,545	205	300,750	299,865
Current assets					
Debtors	9	6,487	-	6,487	8,097
Cash at bank and in hand	10	120,838	223,497	344,335	258,999
		127,325	223,497	350,822	267,096
Creditors: Amounts falling due within one year	11	(10,204)	(23,253)	(33,457)	(30,229)
Net current assets		117,121	200,244	317,365	236,867
Net assets		417,666	200,449	618,115	536,732
Funds of the charity:					
Restricted income funds					
Restricted funds		-	200,449	200,449	164,271
Unrestricted income funds					
Unrestricted funds		417,666	-	417,666	372,461
Total funds	14	417,666	200,449	618,115	536,732

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 31/03/2025 and signed on their behalf by:



 John Lawrence Hymas
 Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

COMMUNITY COUNCIL OF LANCASHIRE

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		65,126	173,363
Adjustments to cash flows from non-cash items			
Depreciation		2,602	2,204
Investment income		(1,747)	(194)
		<u>65,981</u>	<u>175,373</u>
Working capital adjustments			
Decrease in debtors	9	1,610	7,626
Increase in creditors	11	<u>19,484</u>	<u>1,304</u>
Net cash flows from operating activities		<u>87,075</u>	<u>184,303</u>
Cash flows from investing activities			
Interest received		1,747	194
Acquisitions of tangible assets		(3,486)	-
Proceeds from sale of tangible assets		<u>-</u>	<u>6,941</u>
Net cash flows from investing activities		<u>(1,739)</u>	<u>7,135</u>
Net increase in cash and cash equivalents		85,336	191,438
Cash and cash equivalents at 1 April		<u>258,999</u>	<u>67,561</u>
Cash and cash equivalents at 31 March		<u><u>344,335</u></u>	<u><u>258,999</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

COMMUNITY COUNCIL OF LANCASHIRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 CHARITY STATUS

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Community Council of Lancashire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees are required to assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees and Management have put plans in place to manage the situation and monitor reserves levels. At the date of approving these accounts the trustees have a reasonable expectation that the charity will be able to manage the situation and that it has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

COMMUNITY COUNCIL OF LANCASHIRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Income and endowments

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received except for the following:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met; and
- When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities, they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Support costs have been identified based on the nature of the expense. Occupancy costs and payroll/human resource costs have been allocated to projects based on headcount. IT and general administration costs have been allocated to projects on an equal basis. Line management costs have been allocated to projects based on time spent.

Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

COMMUNITY COUNCIL OF LANCASHIRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Tangible fixed assets

Expenditure is only capitalised when it meets the definition of capital expenditure and when it is deemed to be of material value.

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is not charged on freehold. As the trustees consider the estimated residual value of freehold property to be greater than the net book value, they believe that both current and accumulated depreciation are immaterial and no provision is made in the accounts. The estimated residual value is expected to be high due to the charity's policy of maintaining the property such that physical deterioration does not occur and the costs of such maintenance are charged in the year of incidence.

Depreciation and amortisation

Depreciation on other tangible fixed assets is provided at rates calculated to write off the costs of those assets, less their estimated residual value, over their estimated useful lives on the following bases:

Asset class	Depreciation method and rate
Furniture and equipment	10% pa straight line
Computer equipment	20% pa straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

COMMUNITY COUNCIL OF LANCASHIRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Fund structure

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Community projects	35,678	319,856	355,534
Childcare and family support	374,534	5,905	380,439
Total for 2025	410,212	325,761	735,973
Total for 2024	337,954	519,103	857,057

4 INVESTMENT INCOME

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income; Bank and other interest receivable	249	1,498	1,747
Total for 2025	249	1,498	1,747
Total for 2024	6	188	194

COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Activity undertaken directly £	Activity support costs £	2025 £	2024 £
Community projects	19,968	301,533	321,501	412,322
Childcare and family support	-	334,835	334,835	271,566
	<u>19,968</u>	<u>636,368</u>	<u>656,336</u>	<u>683,888</u>

In addition to the expenditure analysed above, there are also governance costs of £1,680 (2024 - £1,680) which relate directly to charitable activities. See note for further details.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

During the year one trustee was paid remuneration of £75,110 (2024: £71,403), including pension contributions of £13,581 (2024: £12,871), strictly for their role as an employee of the charity and not for their services as a trustee. No other trustees received remuneration, benefits in kind or expenses in the current and previous year. There were no transactions with other related parties other than those disclosed in note 16.

COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 STAFF COSTS

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	394,996	376,295
Social security costs	30,752	31,063
Pension costs	35,651	43,996
	<u>461,399</u>	<u>451,354</u>

The average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Administrative & Project management	3	3
Administrative & Project support staff	2	2
Family Support & Childcare management	4	4
Family Support & Childcare staff	5	4
	<u>14</u>	<u>13</u>

The number of employees whose emoluments fell within the following bands was:

	2025	2024
	No	No
£60,001 - £70,000	1	1
£70,001 - £80,000	1	-
	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £281,340 (2024 - £267,649).

COMMUNITY COUNCIL OF LANCASHIRE**KNOWN AS COMMUNITY FUTURES****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025****7 TAXATION**

The charity is a registered charity and is therefore exempt from taxation.

8 TANGIBLE FIXED ASSETS

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2024	295,000	40,158	25,567	360,725
Additions	-	205	3,282	3,487
At 31 March 2025	<u>295,000</u>	<u>40,363</u>	<u>28,849</u>	<u>364,212</u>
Depreciation				
At 1 April 2024	-	35,353	25,507	60,860
Charge for the year	-	1,885	717	2,602
At 31 March 2025	-	<u>37,238</u>	<u>26,224</u>	<u>63,462</u>
Net book value				
At 31 March 2025	<u>295,000</u>	<u>3,125</u>	<u>2,625</u>	<u>300,750</u>
At 31 March 2024	<u>295,000</u>	<u>4,805</u>	<u>60</u>	<u>299,865</u>

Freehold land and buildings included above were recognised using a previous open market existing use valuation basis as a deemed cost on transition to SORP 2015 (FRS102). The trustees are of the belief that the value of the land and buildings would be in excess of £295,000 if they were to be sold as residential property rather than commercial property.

9 DEBTORS

	2025 £	2024 £
Trade debtors	5,751	8,097
Prepayments	736	-
	<u>6,487</u>	<u>8,097</u>

10 CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash on hand	1,286	652
Cash at bank	<u>343,049</u>	<u>258,347</u>
	<u>344,335</u>	<u>258,999</u>

COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,616	2,612
Payments on Account	1,869	2,024
Other creditors	8,778	5,279
Accruals	18,194	20,314
	<u>33,457</u>	<u>30,229</u>

12 PENSION AND OTHER SCHEMES

Pension commitments

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary.

The latest available report by the LCC actuary has been prepared as at 31 March 2022. The report showed that the market value of the assets relating to Community Council of Lancashire's share of the scheme was £2.133 million and that the actuarial value of those assets represented 114% of the benefits that had accrued to members, after allowing for expected future increases in earnings.

Following the most recent actuarial valuation, done for the purpose of setting future contribution rates, the actuary indicated that the surplus attributable to the charity for contribution purposes amounted to £264,000. In accordance with SORP 2018, a pension scheme asset has not been recognised as this surplus is not expected to be recovered in the future.

Since the charity's share of assets and liabilities within the scheme can be determined, the pension scheme should be accounted for as a defined benefit pension scheme in accordance with FRS102. However, the trustees do not believe that it is a worthwhile use of the charity's resources to pay for the actuarial report which would be required to determine the charity's share of assets and liabilities as at 31 March 2024 calculated in accordance with FRS102 and to enable the appropriate disclosures to be made.

As an alternative, since the valuations done as at 31 March 2019 and as at 31 March 2022 for the purposes of setting contribution rates showed surpluses, with effect from the year ended 31 March 2020, the trustees have accounted for the contributions paid to the scheme in the year in the Statement of Financial Activities. Therefore, no further adjustments were required during the year ended 31 March 2024. As a result, as the scheme has not been accounted for in accordance with FRS102, the trustees are unable to quantify the impact of non-compliance with the standard.

COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13 COMMITMENTS

Capital commitments

At 31 March 2025 the charity had future minimum lease payments under non-cancellable operating leases as set out below:

The total amount contracted for but not provided in the financial statements was £2,400 (2024 - £2,400).

COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14 FUNDS

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General Funds - Incoming resources	372,461	410,461	(365,256)	417,666
Total unrestricted funds	372,461	410,461	(365,256)	417,666
Restricted funds				
National Lottery Community Fund - Connecting Communities Grant	(80)	-	80	-
NL Village Agents	-	66,887	(51,029)	15,858
NL Awards for ALL	-	2,068	(2,068)	-
ACRE RHE Programme	35	60,248	(61,218)	(935)
NHSE legacy fund - Cohort	10,000	(10,000)	-	-
NHS Lancs & Cumbria Grants - Programme Development Fund	9,632	70,339	(71,494)	8,477
NHS Lancs & Cumbria Grants - ICB Partnership Fund	-	16,500	(16,493)	7
NHS Lancs & Cumbria Grants - ICB Participation Fund	3,502	1,300	(4,074)	728
Coren - Community Research Engagement Network	4,294	3,500	(7,794)	-
NAVCA - Peer working	1,500	250	(2,477)	(727)
Brentwood House Trust	135,388	1,498	(940)	135,946
PCC - Household Support Fund	-	4,280	(4,280)	-
RWH	-	50,000	(7,000)	43,000
Community futures	-	21,566	(21,302)	264
ACRE	-	44,240	(44,240)	-
Family support/childcare	-	1,625	(3,794)	(2,169)
	164,271	334,301	(298,123)	200,449
Total funds	536,732	744,762	(663,379)	618,115

COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Funds - Incoming resources	346,320	337,960	(311,819)	372,461
Total unrestricted funds	346,320	337,960	(311,819)	372,461
Restricted funds				
National Lottery Community Fund - Connecting Communities Grant	364	14,500	(14,944)	(80)
NL Village Agents	-	12,748	(12,748)	-
NL Awards For ALL	-	6,024	(6,024)	-
Rural Community Action Network - ACRE	-	44,240	(44,240)	-
ACRE RHE Programme	-	17,405	(17,370)	35
NHSE legacy fund - Cohort	8,250	10,000	(8,250)	10,000
NHS Lancs & Cumbria Grants - Programme Development Fund	8,435	56,639	(55,442)	9,632
LCC VCFSE Development	-	50,000	(50,000)	-
NHS Lancs & Cumbria Grants - ICB Partnership Fund	-	16,500	(16,500)	-
NHS Lancs & Cumbria Grants - ICB Participation Fund	-	15,000	(11,498)	3,502
Coren - community research	-	7,000	(2,706)	4,294
Spring North - Blood pressure	-	10,000	(10,000)	-
LSC Community Listening	-	5,600	(5,600)	-
LSC Preston Non-recurrent Grant programme	-	112,467	(112,467)	-
NAVCA - Peer working	-	1,500	-	1,500
Brentwood House Trust	-	135,200	-	135,200
PCC - Household Support Fund	-	4,280	(4,280)	-
Investment income	-	188	-	188
	<u>17,049</u>	<u>519,291</u>	<u>(372,069)</u>	<u>164,271</u>
Total funds	<u>363,369</u>	<u>857,251</u>	<u>(683,888)</u>	<u>536,732</u>

COMMUNITY COUNCIL OF LANCASHIRE

KNOWN AS COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	300,545	205	300,750
Current assets	127,325	223,497	350,822
Current liabilities	(10,204)	(23,253)	(33,457)
Total net assets	417,666	200,449	618,115

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	299,865	-	299,865
Current assets	83,073	184,023	267,096
Current liabilities	(10,477)	(19,752)	(30,229)
Total net assets	372,461	164,271	536,732

16 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

Galloway Hall

During the year, the charity incurred expenditure totalling £13,452 (2024: £5,236) on behalf of Galloway Hall, a separate charity controlled by the Trustees of Community Council of Lancashire, which was then recharged.

£5,400 (2024: £4,050) was also charged to Galloway Hall for business support services. . At the balance sheet date the amount due to/from Galloway Hall was £Nil (2024 - £Nil).

17 NON-ADJUSTING EVENTS AFTER THE FINANCIAL PERIOD

On 6th October 2025 the charity structure changed from a company limited by guarantee to a CIO.

COMMUNITY COUNCIL OF LANCASHIRE

England & Wales - Charity number 702233

Accounts

Registered Company Number : 00333713

Charity Number : 702233

Community Council of Lancashire t/a Community Futures

(A company limited by guarantee)

Trustees' Report and Financial Statements

**For The Year Ended
31 March 2024**

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

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COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John Hymas	- Chair
Albert Atkinson	- Vice Chair
Gordon Harter	- Treasurer
Mark Gutteridge	
Laura Yates Fitzsimons	

Company Secretary

Denise Partington	- Chief Executive
-------------------	-------------------

Registered Office

Brentwood House
15 Victoria Road
Fulwood
Preston
PR2 8PS

Company registered number

00333713

Charity registered number

702233

Independent examiner

N P Smith FCCA
Rotherham Taylor Limited
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees submit their annual report and the financial statements, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes, of Community Council of Lancashire (the charity) for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

The information contained on page 1 forms part of this report.

Structure, Governance and Management

The charity is a company limited by guarantee, without share capital, and is governed by its Memorandum and Articles of Association. The principal activity of the charity is the promotion of any charitable purposes for the benefit of the community in the county of Lancashire and the wider North West region.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are elected each year by members at the Annual General Meeting.

The trustees, who also act as directors for the purposes of the Companies Act, who served the charity during the year are shown on page 1.

Trustee recruitment, induction and training

Trustees are recruited according to their skills and areas of expertise commensurate with the charity's aims and objectives. Induction training is provided to all trustees on appointment to familiarise them with the work of the organisation and to ensure that they can make an immediate contribution to its strategic management. Training has been developed by the organisation which covers, inter alia, governance and safeguarding matters. Trustees are encouraged to participate in this training to enhance their skill base and strengthen their accountability to the charity. The charity is aware of the need to strengthen the skills of the Board of Trustees and throughout the year, efforts have been made to generate interest in trusteeship by engaging a recruitment agency and encouraging members to nominate candidates.

Trustees' liability

The trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Risk policy

The trustees have conducted a review of the major risks to which the charity is exposed and developed policies to mitigate those risks. Having conducted an internal review of operational procedures this year, trustees have approved actions to develop a longer term strategy to ensure the charity minimises financial risk, strengthens existing services and develops new ones. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity. The main risks have been embodied in a risk register which records the likelihood and Impact of each risk with current protective measures. The ongoing risks arising from COVID-19 will be considered within short term financial planning and long-term sustainability of services.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

The focus of Community Council of Lancashire's activities is on service delivery and promotion and development of social, economic, cultural and community activity, working with voluntary groups and in partnership with public authorities.

Although the charity is observing growth in all areas of activity, reduction in income from childcare in previous years continues to impact on cash flow.

The aims for the year were to:

- Continue to deliver high quality childcare services increase levels of income to provide contingencies in each setting.
- Maximise grant income for operational and business activity.
- Continue to develop family support services to help those worst affected by the cost of living crisis.
- Continue to increase support to rural communities.
- Continue to identify long term solutions to funding core activity.

The short term objective is to use evidence provided through the delivery of grant and contract funded work to maximise funding through grant aid and commissioned work. The long-term objective is to implement a strategy that will ensure the charity is sustainable and fit for the future.

Grant making policies

The charity does not make payments of grants on its own behalf but acts as an administrator for funders. Any grants made are therefore in accordance with the grant making policy of the funder.

Achievements and performance

Activity has been consistent with achievement of objectives.

1. Charitable Activity

- 1.1 The charity successfully completed delivery of the Connecting Communities in Lancashire (CCiL) Project in September 2023. Continued work with Lancashire Association of Village and Community Halls (LAVCH) will enable beneficiaries of the project to continue to access advice, guidance and peer support.
- 1.2 Defra funding was secured again this year, in partnership with ACRE, and continues to make a significant contribution to outcome focussed activity to meet the needs of rural communities. This funding enables us to identify and respond to the specific needs of rural communities and promote their value to statutory decision makers. We measure the success of this activity through community networks and individuals who have benefitted from our work in this area and continued demand for our services.
- 1.3 Chorley and South Ribble CCG interim grant delivery to build capacity and capability within the VCSE sector in Central Lancashire, ended in March 2023. A further grant was received to continue delivery until the end of this financial year.
- 1.4 Brentwood House continues to provide office accommodation to 2 organisations: Selnet and Beanstalk Business Support. Income from this activity contributes to the overhead costs of the building.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

- 1.5 Management and support services for Galloway Hall have continued throughout the year. Trustees have not negotiated an increase in payments this year, in recognition of the impact of COVID-19 on income from the hall for the charity.
 - 1.6 CoREN (Community Research and Engagement Network). This year we continued to provide input and expertise to the development and growth of a CoREN for the Applied Research Collaboration (ARC). The Partnerships Manager is a member of the CoREN Leadership Group.
 - 1.7 NAVCA funding was secured to provide peer learning opportunities.
 - 1.8 A grant was received from National Lottery Community Fund for a Village Agents in Lancashire Pilot Project. This is an 18-month project, started in January 2024, to develop a model for a full scheme.
 - 1.9 Awards for All grant funding was used to develop the website, making it more accessible to beneficiaries for a wider purpose.
 - 1.10 A grant was awarded by NHSE Lancs & South Cumbria to Priority Wards Listening & Grants Programme for successful facilitation of a small local grant process and provision of support to applicants.
2. Family Services and Childcare
- 2.1 During the year, day and out of school care was provided from 4 settings: Jigsaw Burscough, Coolkidz Langho, Coolkidz Roebuck and Coolkidz Sacred Heart. Childcare continued to operate below previous income levels, although all showed a steady increase in the last quarter of the year.
 - 2.2 Trustees recognise the continued difficulty in recruitment. The government has continued to provide funding for parents to access free childcare, however this does not fully fund the cost of delivery. We will continue to advocate for fully funded childcare at a national level through membership of Early Years Alliance.
 - 2.3 The charity made a financial investment in a new daycare facility in Hesketh Bank, which opened in January 2023. Unfortunately, Hesketh Bank Community Centre terminated the hire agreement on its premises in September 2023, which prevented the service from continuing and created a financial loss to the charity.
 - 2.4 Grant funding was received throughout the year to contribute to the provision of holiday club activity through the HAF programme.
 - 2.5 Family services have been provided throughout the year and include:
 - Support for families to access financial support, through tax free childcare, NEG vouchers & Universal Credit.
 - Connecting and referring families to other support agencies.
 - Agreement with Sacred Heart Catholic School to provide support to parents.
 - Family support and creche facilities for Sanctuary Cookalongs in Preston.
 - Provision of community food markets.
 - Facilitation of a Christmas toy appeal for Preston children.
 - Provision of a school uniform bank.
 - 2.6 Grants were received from Spring North to deliver health campaigns as part of the family support service.
 - 2.7 A grant was received from the Preston City Council Household Family Support Fund to provide meals and food parcels for children and families.

No fundraising has taken place in this reporting period.

In planning the activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit at a meeting of the trustees.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The principal funding sources for charitable activity are rental income from resident partners, commissioned work, projects and grant funding, which contribute to core operating costs. Defra funding continues to resource dedicated support to rural communities. Principal funding sources for childcare and family support continue to be childcare vouchers, private fees and grants.

The surplus for the year was £173,363 (2023: deficit of £57,890). Details of income and expenditure for the year are shown in the Statement of Financial Activities on Page 8.

Plans for future periods

1. Following completion of the internal review and delivery of a short term action plan, trustees will support development of a strategy to achieve a long-term aim for the future.
2. Evidence of outcomes from the Village Agent Pilot project will be used to develop a countywide, funded Village Agent Scheme.
3. Grant funding will continue to be a significant part of the charity's income as we seek to create a more balanced, sustainable financial profile.

Key management personnel remuneration

The charity applies salaries to management personnel commensurate with duties and that are consistent within the parameters of nationally agreed rates of pay. The Charity considers its key management personnel to be the Chief Executive, Business Director, EYS Lead Manager and Partnership Manager.

Reserves policy

The reserves that trustees have set aside seek to balance the need for financial prudence with that of ensuring sufficient funds remain available to deliver the charity's aims and objectives. We intend to maintain our reserves at a level which is at least equivalent to £170,000, being approximately three months' operating expenses.

Unrestricted general funds as of 31 March 2024 were £372,461. Of these funds, £299,865 are held as tangible fixed assets, leaving free reserves of £72,596 (2023: £37,311) which is below the trustees' target, however the trustees will continue to monitor the level of free reserves and take steps to bring it back in line with their policy.

This report was approved by the trustees on 31.10.24 and signed on their behalf



.....
Denise Partington -- Company Secretary

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Community Council of Lancashire T/A Community Futures ('the charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Mr N P Smith FCCA
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date: 31/10/24

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds £	Unrestricted funds £	2024 Total £	2023 Total £
Income from:					
Charitable activities: community projects	2	514,823	35,207	550,030	267,522
Charitable activities: childcare and family support	3	4,280	302,747	307,027	295,217
Investments	4	188	6	194	-
Total income		519,291	337,960	857,251	562,739
Expenditure on:					
Charitable activities: community projects	5	367,721	44,602	412,322	303,210
Charitable activities: childcare and family support	5	4,348	267,217	271,566	317,419
Total expenditure		372,069	311,819	683,888	620,629
Net income/(expenditure)		147,222	26,141	173,363	(57,890)
Transfers between funds		-	-	-	-
Other recognised gains / (losses):					
Actuarial gain on defined benefit pension scheme	10	-	-	-	-
Net movement in funds		147,222	26,141	173,363	(57,890)
Reconciliation of funds:					
Total funds brought forward		17,049	346,320	363,369	421,259
Total funds carried forward		164,271	372,461	536,732	363,369

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

BALANCE SHEET


AS AT 31 MARCH 2024


	Note	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
Fixed assets					
Tangible assets	7	-	299,865	299,865	309,009
		-	299,865	299,865	309,009
Current assets					
Debtors	8		8,097	8,097	15,723
Cash at bank and in hand		184,024	74,975	258,999	67,561
		184,024	83,072	267,096	83,285
Creditors: Amounts falling due within one year	9	(19,753)	(10,476)	(30,229)	(28,925)
Net current assets		164,271	72,596	236,867	58,611
Net assets		164,271	372,461	536,732	363,369
Charity funds					
Restricted funds	12	164,271	-	164,271	17,049
Unrestricted funds					
- General funds	12		372,461	372,461	346,320
		164,271	372,461	536,732	363,369

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 31.10.24 and were signed on their behalf by:


.....
John Hymas - Trustee


.....
Gordon Harter - Trustee

Registered number: 00333713

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flow from operating activities	191,244	(27,979)
Cash flow from investing activities		
Investment income	194	-
	<u>194</u>	<u>-</u>
Net cash flow from investing activities		-
	<u>191,438</u>	<u>(27,979)</u>
Net decrease in cash and cash equivalents		
Cash and cash equivalents brought forward	67,561	95,540
	<u>258,999</u>	<u>67,561</u>
Cash and cash equivalents carried forward		
	<u>258,999</u>	<u>67,561</u>
Consisting of:		
Cash at bank and in hand	258,999	67,561
	<u>258,999</u>	<u>67,561</u>
Reconciliation of net expenditure for the year to net cash flow from operating activities		
Net income/(expenditure) for the year	173,363	(57,890)
Investment income received	(194)	-
Loss on disposal of tangible fixed assets	6,941	-
Depreciation of tangible assets	2,204	3,958
Decrease in debtors	7,626	8,741
Increase in creditors	1,304	17,212
	<u>191,244</u>	<u>(27,979)</u>
Net cash flow from operating activities		
	<u>191,244</u>	<u>(27,979)</u>

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company status

The company is a company limited by guarantee (incorporated in England & Wales). The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain financial instruments at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees are required to assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees and Management have put plans in place to manage the situation and monitor reserves levels. At the date of approving these accounts the trustees have a reasonable expectation that the charity will be able to manage the situation and that it has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received except for the following:

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Income recognition (continued)

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met; and
- When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities, they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Support costs have been identified based on the nature of the expense. Occupancy costs and payroll/human resource costs have been allocated to projects based on headcount. IT and general administration costs have been allocated to projects on an equal basis. Line management costs have been allocated to projects based on time spent.

Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Expenditure is only capitalised when it meets the definition of capital expenditure and when it is deemed to be of material value.

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is not charged on freehold. As the trustees consider the estimated residual value of freehold property to be greater than the net book value, they believe that both current and accumulated depreciation are immaterial and no provision is made in the accounts. The estimated residual value is expected to be high due to the charity's policy of maintaining the property such that physical deterioration does not occur and the costs of such maintenance are charged in the year of incidence.

Depreciation on other tangible fixed assets is provided at rates calculated to write off the costs of those assets, less their estimated residual value, over their estimated useful lives on the following bases:

- Furniture, fittings and equipment - 10% pa straight line
- Computer equipment - 20% pa straight line

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Debtors

Debtors receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Pensions

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary. The most recent actuarial valuation available was carried out as at 31 March 2022, done for the purpose of setting future contribution rates, where the actuary indicated that the charity is in surplus for contribution purposes and therefore this position has been maintained. The contributions paid to the scheme have been accounted for in the Statement of Financial Activities (see note 10).

2 Income from charitable activities – community projects

	2024	2023
	£	£
Grants receivable		
Rural Community Action Network – ACRE	44,240	44,240
National Lottery Community Fund – CCiL Project	14,500	29,840
Chorley & South Ribble CCG	-	27,885
NAVCA – Training	1,500	1,000
NHS Lancs & Cumbria Grants - Development Fund	56,639	50,000
NHS Lancs & Cumbria Grants - ICB Partnership Fund	31,500	16,500
Coren - Community Research Engagement Network	7,000	10,500
Spring North - Blood pressure	10,000	10,000
Burnley, Pendle & Rossendale CVS - Rural Health Research Project	-	5,900
NL Village Agents	12,748	-
NL Awards For ALL	6,024	-
ACRE RHE Programme	17,405	-
NHSE legacy fund - Cohort (CP)	10,000	-
LCC VCFSE Development	50,000	-
LSC Community Listening	5,600	-
LSC Preston Non-Recurrent Grant programme	112,467	-
Brentwood House Trust	135,200	-
	514,823	195,865
Other income	35,207	71,657
	550,030	267,522

The above amount includes restricted grant income receivable of £514,823 (2023: £195,865) for community projects. Other income is all unrestricted in both the current and previous years.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****3 Income from charitable activities – childcare and family support**

	2024	2023
	£	£
Grants receivable		
Spring North – HAF	14,820	16,992
Spring North – Healthy Child Consultations	14,000	1,500
PCC – Household Support Fund	4,280	-
	<u>33,100</u>	<u>18,492</u>
Childcare income		
Jigsaw @ Burscough	66,013	60,936
Coolkidz @ Langho	149,481	126,633
Jigsaw & Coolkidz @ Brockholes	-	33,108
Jigsaw @ Hesketh Bank	317	227
CoolKidz @ Sacred Heart	28,255	29,420
Coolkidz @ Roebuck	26,592	25,447
Coolkidz @ Samlesbury	-	954
Unrestricted Funds	3,269	-
	<u>273,927</u>	<u>276,725</u>
	<u>307,027</u>	<u>295,217</u>

The above amount includes restricted grant income receivable of £4,280 (2023: £18,492) for family support services. The remainder represents income received to provide childcare, in the form of nurseries and out of school clubs and is all unrestricted in both the current and previous year.

4 Investment income

	2024	2023
	Total	Total
	£	£
Bank and other interest received	<u>194</u>	<u>-</u>
	<u>194</u>	<u>-</u>

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Community projects		Childcare and family support		Total 2024 £	Total 2023 £
	Direct £	Support £	Direct £	Support £		
Wages and salaries		226,381		224,974	451,355	471,454
Agency staff and training	-	4,171	-	1,671	5,842	6,580
Rent, water rates and council tax		1,844		15,228	17,072	19,779
Printing, stationery and postage		2,251		1,669	3,920	5,781
Sundry expenses		8,336		6,404	14,740	12,190
Repairs and renewals		5,818		1,511	7,329	16,559
ICT support	648	3,120	45	40	3,853	6,728
Insurance	-	4,395	1,886	-	6,281	6,580
Telephone		1,709		829	2,538	3,133
Travel	800	470	2,301	-	3,571	4,063
Depreciation	-	369	-	1,835	2,204	3,958
Project costs	-	134,509	-	54	134,563	21,880
Subscriptions		5,923		197	6,120	6,245
Governance costs	-	1,668	-	200	1,868	5,546
Legal and professional	-	2,789	1,852	3,105	7,546	20,829
Gas and electricity	-	5,543	-	929	6,472	8,109
Bank charges	-	599	-	94	693	744
Advertising	-	979	-	-	979	470
Loss on disposal of assets	-	-	-	6,942	6,942	-
	1,448	410,874	5,884	265,682	676,946	620,629
		412,322		271,566		

Total expenditure includes restricted amounts of £372,069 (2023: £212,610).

Analysis of governance costs	2024 £	2023 £
Independent examiner's remuneration		
- Independent examination fee	1,680	1,680
- Accounting services	-	3,574
Meeting expenses	188	284
Other governance costs	-	8
	1,868	5,546

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

During the year one trustee was paid remuneration of £71,403 (2023: £63,692), including pension contributions of £12,871 (2023: £8,766), strictly for their role as an employee of the charity and not for their services as a trustee. No other trustees received remuneration, benefits in kind or expenses in the current and previous year. There were no transactions with other related parties other than those disclosed in note 13.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

6 Staff costs and employee benefits

	2024	2023
	£	£
Wages and salaries	376,295	400,622
Social security costs	31,064	31,408
Pension costs	43,996	39,425
	<u>451,355</u>	<u>471,455</u>

The average number of employees during the year was as follows:	2024		2023	
	No	FTE	No	FTE
Administrative/Project management	3	3	3	3
Administrative & Project support staff	4	2	4	2
Family Support & Childcare management	5	4	5	4
Family Support & Childcare staff	10	4	17	6
	<u>22</u>	<u>13</u>	<u>29</u>	<u>15</u>

The number of employees whose employee emoluments (excluding employer national insurance and pension contributions) exceeded £60,000 was:

	2024	2023
	No.	No.
£60,001 - £70,000	1	1

The total amount of employee benefits received by key management personnel is £267,649 (2023: £201,947).

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9 Creditors : Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,612	2,000
Other creditors	5,279	4,784
Payments on account	2,024	2,900
Accruals and deferred income	<u>20,314</u>	<u>19,240</u>
	<u>30,229</u>	<u>28,924</u>

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

10 Pensions commitments

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary.

The latest available report by the LCC actuary has been prepared as at 31 March 2022. The report showed that the market value of the assets relating to Community Council of Lancashire's share of the scheme was £2.133 million and that the actuarial value of those assets represented 114% of the benefits that had accrued to members, after allowing for expected future increases in earnings.

Following the most recent actuarial valuation, done for the purpose of setting future contribution rates, the actuary indicated that the surplus attributable to the charity for contribution purposes amounted to £264,000. In accordance with SORP 2018, a pension scheme asset has not been recognised as this surplus is not expected to be recovered in the future.

Since the charity's share of assets and liabilities within the scheme can be determined, the pension scheme should be accounted for as a defined benefit pension scheme in accordance with FRS102. However, the trustees do not believe that it is a worthwhile use of the charity's resources to pay for the actuarial report which would be required to determine the charity's share of assets and liabilities as at 31 March 2024 calculated in accordance with FRS102 and to enable the appropriate disclosures to be made.

As an alternative, since the valuations done as at 31 March 2019 and as at 31 March 2022 for the purposes of setting contribution rates showed surpluses, with effect from the year ended 31 March 2020, the trustees have accounted for the contributions paid to the scheme in the year in the Statement of Financial Activities. Therefore, no further adjustments were required during the year ended 31 March 2024. As a result, as the scheme has not been accounted for in accordance with FRS102, the trustees are unable to quantify the impact of non-compliance with the standard.

11 Commitments under operating leases – land & buildings

At 31 March 2024 the charity had future minimum lease payments under non-cancellable operating leases as set out below:

	2024 £	2023 £
Amounts due within one year	2,400	2,400

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12 Statement of funds – current year

	Brought forward £	Incoming resources £	Resources expended £	Transfers/ Revaluation £	Carried forward £
General Funds					
Pension reserve	-	-	-	-	-
General funds	346,320	337,960	(311,819)	-	372,461
	346,320	337,960	(311,819)	-	372,461
Designated funds	-	-	-	-	-
Total unrestricted funds	346,320	337,960	(311,819)	-	372,461
Restricted funds					
National Lottery Community Fund - Connecting Communities Grant	364	14,500	(14,944)		(80)
NL Village Agents	-	12,748	(12,748)		-
NL Awards For ALL	-	6,024	(6,024)		-
Rural Community Action Network – ACRE	-	44,240	(44,240)		-
ACRE RHE Programme	-	17,405	(17,370)		35
NHSE legacy fund - Cohort (CP)	8,250	10,000	(8,250)		10,000
NHS Lancs & Cumbria Grants - Programme Development Fund	8,435	56,639	(55,442)		9,632
LCC VCFSE Development	-	50,000	(50,000)		-
NHS Lancs & Cumbria Grants - ICB Partnership Fund	-	16,500	(16,500)		-
NHS Lancs & Cumbria Grants - ICB Participation Fund	-	15,000	(11,498)		3,502
Coren - Community Research Engagement Network	-	7,000	(2,706)		4,294
Spring North - Blood pressure	-	10,000	(10,000)		-
LSC Community Listening	-	5,600	(5,600)		-
LSC Preston Non-Recurrent Grant programme	-	112,467	(112,467)		-
NAVCA – Peer Working	-	1,500	-		1,500
Brentwood House Trust	-	135,200	-		135,200
PCC – Household Support Fund	-	4,280	(4,280)		-
Investment income	-	188	-		188
Total restricted funds	17,049	519,291	(372,069)	-	164,271
Total funds	363,369	857,251	(683,888)	-	536,732

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12 Statement of funds – prior year

	Brought forward £	Incoming resources £	Resources expended £	Transfers/ Revaluation £	Carried forward £
General Funds					
Pension reserve	-	-	-	-	-
General funds	375,437	348,382	(408,019)	30,520	346,320
	375,437	348,382	(408,019)	30,520	346,320
Designated funds	25,000	-	-	(25,000)	-
Total unrestricted funds	400,437	348,382	408,019	5,520	346,320
Restricted funds					
National Lottery Community Fund -CCIL Project	-	29,840	(29,476)	-	364
Rural Community Action Network – ACRE	-	44,240	(44,240)	-	-
NAVCA – Training	-	1,000	(1,000)	-	-
Chorley South Ribble CCG (CP)	3,372	27,885	(31,257)	-	-
NHSE legacy fund - Cohort (CP)	10,000	-	(1,750)	-	8,250
NHS Lancs & Cumbria Grants - Development Fund	-	50,000	(41,585)	-	8,435
NHS Lancs & Cumbria Grants - ICB Partnership Fund	-	16,500	(16,500)	-	-
Coren - Community Research Engagement Network	-	10,500	(10,600)	-	-
Spring North - Blood pressure	-	10,000	(10,000)	-	-
Burnley, Pendle & Rossendale CVS - Rural Health Research Project	-	5,900	(5,900)	-	-
Spring North - Healthy Child Consultation	-	1,500	(1,500)	-	-
ASSN Grant Fund (Childcare)	5,520	-	-	(5,520)	-
Spring North HAF - Holiday and Food programme	-	16,992	(16,992)	-	-
Arnold Clark community fund	1,500	-	(1,500)	-	-
Local members grant LCC	430	-	(430)	-	-
Total restricted funds	20,822	214,357	(212,610)	(5,520)	17,049
Total funds	421,259	562,739	(620,629)	-	363,369

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12 Statement of funds (continued)

Transfers are made between funds when a restricted project is completed and where inaccuracies in cost apportionment results in a surplus to be taken to the unrestricted fund or a deficit to be made good from the unrestricted fund. No surplus on completion of a restricted project is taken to the unrestricted fund where this is not permitted by the conditions of the original grant funding.

Restricted funds comprise specific projects as follows:

ACRE grant from Defra's Grant in Aid Investment Programme

Used to deliver:

- Local strategic support to rural communities, enabling them to take action
- Sharing learning on sustainable funding models
- Providing access to local intelligence

In the specific areas and work programme priorities identified in the agreement with Defra, activity was focussed on Covid 19 response and recovery work in the rural communities we serve.

ACRE small grants programme

Promotion of the Platinum Jubilee grants programme

Acre – RHE Programme

Used to initiate and deliver a Rural Housing Project across rural Lancashire.

National Lottery Community Fund Grant, Connecting Communities in Lancashire Project.

Used to meet the needs of village and community hall volunteers across Lancashire.

National Lottery Community Fund Grant, Village Agents in Lancashire Project.

Used to assess the need for village agents across rural Lancashire.

National Lottery Awards for All Grant

Networked communities grant

NAVCA Grant

Used to support peer working

NHSE Lancs & South Cumbria – Priority Wards Listening & Grants programme

Used to consult, support and administer the priority wards grant programme.

NHSE Lancs & South Cumbria Grants

Used to:

- allocate small grants to organisational leaders to support the embedding of the VCSE sector within the integrated care system.
- Support VCFSE involvement in the ICB/ICP and programme participation.
- Support delivery and development of the LSC VCSFE Programme.

LCC VCFS Engagement

- Support delivery and development of the VCSFE in Lancashire.

Spring North Grant, Blood Pressure Project

Used to raise health awareness and reduce hospital visits and admissions across Lancashire through provision of free blood pressure checks and associated health recommendations.

Spring North Grant, Asthma Project

Used to raise health awareness and reduce hospital visits and admissions across Lancashire through provision of information and associated health recommendations.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12 Statement of funds (continued)

Spring North Grant, Flu & Covid Project

Used to raise health awareness and reduce hospital visits and admissions across Lancashire through provision of information and associated health recommendations.

Spring North Grant, Holiday Activity and Food Programme

Used to provide free places at holiday clubs in Preston for children eligible for free school meals or vulnerable families.

CoREN (Community Research and Engagement Network) Grant

Used to provide input and expertise for the development and growth of the network.

Preston City Council – Household Family Support Fund

Used to provide food and meals to children and families through our community and childcare activities.

13 Related party transactions

During the year, the charity incurred expenditure totalling £5,236 (2023: £18,091) on behalf of Galloway Hall, a separate charity controlled by the Trustees of Community Council of Lancashire, which was then recharged.

£4,050 (2023: £3,000) was also charged to Galloway Hall for business support services.

The balance due from Galloway Hall at the year end was £nil (2023: £nil).

COMMUNITY COUNCIL OF LANCASHIRE

England & Wales - Charity number 702233

Accounts

Registered Company Number : 00333713

Charity Number : 702233

Community Council of Lancashire t/a Community Futures
(A company limited by guarantee)

Trustees' Report and Financial Statements

For The Year Ended
31 March 2023

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

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COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John Hymas	- Chair
Albert Atkinson	- Vice Chair
Gordon Harter	- Treasurer
Mark Gutteridge	
Peter Taylor	- Resigned 31/10/2022
Mike Otter	- Resigned 31/10/2022
Margaret McLeod	- Resigned 31/10/2022
James Manning	- Resigned 31/10/2022

Company Secretary

Denise Partington	- Chief Executive
-------------------	-------------------

Registered Office

Brentwood House
15 Victoria Road
Fulwood
Preston
PR2 8PS

Company registered number

00333713

Charity registered number

702233

Independent examiner

N P Smith FCCA
Rotherham Taylor Limited
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees submit their annual report and the financial statements, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes, of Community Council of Lancashire (the charity) for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

The information contained on page 1 forms part of this report.

Structure, Governance and Management

The charity is a company limited by guarantee, without share capital, and is governed by its Memorandum and Articles of Association. The principal activity of the charity is the promotion of any charitable purposes for the benefit of the community in the county of Lancashire and the wider North West region.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are elected each year by members at the Annual General Meeting.

The trustees, who also act as directors for the purposes of the Companies Act, who served the charity during the year are shown on page 1.

Trustee recruitment, induction and training

Trustees are recruited according to their skills and areas of expertise commensurate with the charity's aims and objectives. Induction training is provided to all trustees on appointment to familiarise them with the work of the organisation and to ensure that they can make an immediate contribution to its strategic management. Training has been developed by the organisation which covers, inter alia, governance and safeguarding matters. Trustees are encouraged to participate in this training to enhance their skill base and strengthen their accountability to the charity.

Trustees' liability

The trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Risk policy

The trustees have conducted a review of the major risks to which the charity is exposed and developed policies to mitigate those risks. External risks to funding have led to a review of the strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity. The main risks have been embodied in a risk register which records the likelihood and impact of each risk with current protective measures. The ongoing risks arising from COVID-19 will be considered within short term financial planning and long-term sustainability of services.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

The focus of Community Council of Lancashire's activities is on service delivery and promotion and development of social, economic, cultural and community activity, working with voluntary groups and in partnership with public authorities.

The impact of COVID-19 continues to be a barrier to economic activity which has resulted in cash flow constraints and reduction in income from childcare.

The aims for the year were to:

- Continue to deliver high quality childcare services in all settings and recover pre-COVID levels of income.
- Maximise grant income for operational and business activity.
- Continue to develop family support services to help those worst affected by COVID-19.
- Continue to increase support to rural communities.
- Continue to identify long term solutions to funding core activity.

Short term objectives are to continue to re-build the pre-COVID-19 capacity across all childcare settings and use evidence provided through the delivery of grant and contract funded work to maximise funding through grant aid and commissioned work. The long-term objective is to agree a strategy that will ensure the charity is sustainable and fit for a post-COVID future.

Grant making policies

The charity does not make payments of grants on its own behalf but acts as an administrator for funders. Any grants made are therefore in accordance with the grant making policy of the funder.

Achievements and performance

Activity has been consistent with achievement of objectives.

1. Charitable Activity

1.1 The charity has continued successful delivery of a 2-year project, Connecting Communities in Lancashire (CCiL). The project, developed in partnership with trustees of village halls, has delivered a broad range of services to improve the governance, management and financial sustainability of village halls. The project is funded through the National Lottery Community Fund and will end in October 2023.

1.2 Defra funding was secured again this year, in partnership with ACRE, and continues to make a significant contribution to outcome focussed activity to meet the needs of rural communities. This funding enables us to identify and respond to the specific needs of rural communities and promote their value to statutory decision makers. We measure the success of this activity through community networks and individuals who have benefitted from our work in this area and continued demand for our services. Membership of ACRE also continues to provide CCiL project beneficiaries with a range of support services, including peer led learning, shared advice platforms and practical guidance for village halls.

1.3 Chorley and South Ribble CCG contract to build capacity and capability within the VCSE sector in Central Lancashire, ended in July 2022. An interim grant was received in August 2022 to continue delivery until the end of the financial year.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

- 1.4 Brentwood House continues to offer accommodation to 2 organisations: Selnet and Beanstalk Business Support. Income from this activity contributes to the overhead costs of the building.
- 1.5 Management and support services for Galloway Hall have continued throughout the year. Trustees recognise that this is not offered on a full cost recovery basis and will seek to address this in the next financial year.
- 1.6 CoREN (Community Research and Engagement Network). The purpose of the CoREN is to provide a generative and facilitative platform for ARCNWC programme members and beyond to exchange knowledge and expertise and to learn from each other to support the development, dissemination, and implementation of health and social care research. This year we provided input and expertise to the continued development and growth of a CoREN for the Applied Research Collaboration (ARC). The Partnerships Manager is a member of the CoREN Leadership Group.
- 1.7 A grant was awarded by David Wilson Homes in recognition of the support given to rural communities.
- 1.8 A grant was received from Spring North as part of a programme to prevent ill health attributed to high blood pressure. Free blood pressure checks and associated guidance were offered, primarily to rural residents through attendance at community events and our family support services.
- 1.9 NAVCA funding was secured to provide training opportunities.
- 1.10 Rural consultation took place in 4 communities to provide insight into how people access health services. This was part of a wider consultation programme delivered by Burnley, Pendle and Rossendale CVS.

2 Childcare

- 2.1 During the year day and out of school care was provided from 4 settings: Jigsaw Burscough, Coolkidz Langho, Coolkidz Roebuck and Coolkidz Sacred Heart. Childcare continued to operate below previous income levels, although all showed a steady increase in the last quarter of the year.
- 2.2 Trustees recognise the impact that COVID-19 has had on childcare recruitment. Whilst there is a shortage of newly qualified staff, there is also an increase in people retiring early or seeking alternative employment.
- 2.3 The charity made a financial investment in a new daycare facility in Hesketh Bank, which opened in January 2023.
- 2.4 Grant funding was received throughout the year to contribute to the provision of holiday club activity through the HAF programme.
- 2.5 Ashton Stepping Stones Grant funding was used to support delivery of family support services.
- 2.6 A grant was received from Spring North to undertake health consultation as part of the family support service.

No fundraising has taken place in this reporting period.

In planning the activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit at a meeting of the trustees.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The principal funding sources are rental income from a resident partner, commissioned work, projects and grant funding, which contribute to core operating costs. Defra funding continues to resource dedicated support to rural communities. A comprehensive review of childcare has identified the need to consider childcare as part of a wider family support offer.

The deficit for the year was £57,890 (2022: deficit of £145,503). Details of income and expenditure for the year are shown in the Statement of Financial Activities on Page 8.

Plans for future periods

1. Following the review of childcare services, work will be undertaken to develop a family support service for people who are struggling financially, have poor health outcomes and need help to maximise opportunities and benefits for their children.
2. Evidence of outcomes from the CCiL project will be used to develop a grant funded needs led project with rural communities to provide wider support to people worse affected by COVID-19 and the cost-of-living crisis.
3. Grant funding will become a more significant part of the charity's income as we seek to create a more balanced, sustainable financial profile.
4. Trustees implemented an internal review of the charity to examine;
 - how activity has met charitable objectives
 - the resources needed to delivery activity and how they have been allocated
 - how income has been generated and used
 - the impact of COVID-19 on income and expenditure
 - the current governance structure.

In 2023/24, trustees will support delivery of an action plan to implement change, improve processes and provide a governance and operational infrastructure fit for the future.

Key management personnel remuneration

The charity applies salaries to management personnel commensurate with duties and that are consistent within the parameters of nationally agreed rates of pay. The Charity considers its key management personnel to be the Chief Executive, Business Director, EYS Lead Manager and Partnership Manager.

Reserves policy

The trustees consider that the free reserves of the charity should be £300,000, being approximately six months' operating expenses.

Unrestricted general funds as at 31 March 2023 were £346,320. Of these funds, £309,009 are held as tangible fixed assets, leaving free reserves of £37,311 (2022: £87,470) which is below the trustees' target, however the trustees will continue to monitor the level of free reserves and take steps to bring it back in line with their policy.

This report was approved by the trustees on 09/11/23 and signed on their behalf


.....

Denise Partington – Company Secretary

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Community Council of Lancashire T/A Community Futures ('the charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Mr N P Smith FCCA
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date: 9/11/23

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds £	Unrestricted funds £	2023 Total £	2022 Total £
Income from:					
Charitable activities: community projects	2	195,865	71,657	267,522	192,922
Charitable activities: childcare and family support	3	18,492	276,725	295,217	318,841
Investments	4	-	-	-	50
Total income		214,357	348,382	562,739	511,813
Expenditure on:					
Charitable activities: community projects	5	192,188	111,022	303,210	293,903
Charitable activities: childcare and family support	5	20,422	296,997	317,419	363,413
Total expenditure		212,610	408,019	620,629	657,316
Net income/(expenditure)		1,747	(59,637)	(57,890)	(145,503)
Transfers between funds		(5,520)	5,520	-	-
Other recognised gains / (losses):					
Actuarial gain on defined benefit pension scheme	10	-	-	-	-
Net movement in funds		(3,773)	(54,117)	(57,890)	(145,503)
Reconciliation of funds:					
Total funds brought forward		20,822	400,437	421,259	566,762
Total funds carried forward		17,049	346,320	363,369	421,259

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

BALANCE SHEET

AS AT 31 MARCH 2023

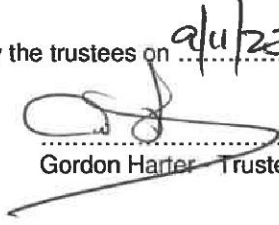
	Note	Restricted Funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets	7	-	309,009	309,009	312,967
		-	309,009	309,009	312,967
Current assets					
Debtors	8	-	15,723	15,723	24,464
Cash at bank and in hand		31,549	36,012	67,561	95,540
		31,549	51,736	83,285	120,004
Creditors: Amounts falling due within one year	9	(14,500)	(14,425)	(28,925)	(11,712)
Net current assets		17,049	41,562	58,611	108,292
Net assets		17,049	346,320	363,369	421,259
Charity funds					
Restricted funds	12	17,049	-	17,049	20,822
Unrestricted funds					
- Designated reserve	12	-	-	-	25,000
- Pension reserve	12	-	-	-	-
- General funds	12		346,320	346,320	375,437
		17,049	346,320	363,369	421,259

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 24/1/23 and were signed on their behalf by:


John Hymas - Trustee


Gordon Harter - Trustee

Registered number: 00333713

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Cash flow from operating activities	(27,979)	(133,447)
Cash flow from investing activities		
Investment income	-	50
Net cash flow from investing activities	-	50
Net decrease in cash and cash equivalents	(27,979)	(133,397)
Cash and cash equivalents brought forward	95,540	228,937
Cash and cash equivalents carried forward	67,561	95,540
Consisting of:		
Cash at bank and in hand	67,561	95,540
Reconciliation of net expenditure for the year to net cash flow from operating activities		
Net expenditure for the year	(57,890)	(145,503)
Investment income received	-	(50)
Depreciation of tangible assets	3,958	4,435
Decrease in debtors	8,741	7,014
Increase in creditors	17,212	657
Net cash flow from operating activities	(27,979)	(133,447)

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company status

The company is a company limited by guarantee (incorporated in England & Wales). The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain financial instruments at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees are required to assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees and Management have put plans in place to manage the situation and monitor reserves levels. At the date of approving these accounts the trustees have a reasonable expectation that the charity will be able to manage the situation and that it has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received except for the following:

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

Income recognition (continued)

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met; and
- When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities, they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Support costs have been identified based on the nature of the expense. Occupancy costs and payroll/human resource costs have been allocated to projects based on headcount. IT and general administration costs have been allocated to projects on an equal basis. Line management costs have been allocated to projects based on time spent.

Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Expenditure is only capitalised when it meets the definition of capital expenditure and when it is deemed to be of material value.

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is not charged on freehold. As the trustees consider the estimated residual value of freehold property to be greater than the net book value, they believe that both current and accumulated depreciation are immaterial and no provision is made in the accounts. The estimated residual value is expected to be high due to the charity's policy of maintaining the property such that physical deterioration does not occur and the costs of such maintenance are charged in the year of incidence.

Depreciation on other tangible fixed assets is provided at rates calculated to write off the costs of those assets, less their estimated residual value, over their estimated useful lives on the following bases:

- Furniture, fittings and equipment - 10% pa straight line
- Computer equipment - 20% pa straight line

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

Debtors

Debtors receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Pensions

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary. The most recent actuarial valuation available was carried out as at 31 March 2022, done for the purpose of setting future contribution rates, where the actuary indicated that the charity is in surplus for contribution purposes and therefore this position has been maintained. The contributions paid to the scheme have been accounted for in the Statement of Financial Activities (see note 10).

2 Income from charitable activities – community projects

	2023	2022
	£	£
Grants receivable		
Rural Community Action Network – ACRE	44,240	45,240
National Lottery Community Fund – CCiL Project	29,840	15,660
NAVCA VCSE EP	-	1,500
Spring North – Respiratory infection	-	9,570
Lancashire & Social Cumbria Health & Care Partnership	-	5,000
Chorley & South Ribble CCG	27,885	58,046
NHSE Legacy Fund	-	10,000
NAVCA – Training	1,000	-
NHS Lancs & Cumbria Grants - Development Fund	50,000	-
NHS Lancs & Cumbria Grants - ICB Partnership Fund	16,500	-
Coren - Community Research Engagement Network	10,500	-
Spring North - Blood pressure	10,000	-
Burnley, Pendle & Rossendale CVS - Rural Health Research Project	5,900	-
	<u>195,865</u>	<u>145,016</u>
Other income	<u>71,657</u>	<u>47,906</u>
	<u>267,522</u>	<u>192,922</u>

The above amount includes restricted grant income receivable of £212,857 (2022: £76,970). Other income is all unrestricted in both the current and previous years.

Included in other income is coronavirus job retention scheme grants totalling £nil (2022: £1,479).

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 Income from charitable activities – childcare and family support

	2023 £	2022 £
Grants receivable		
LCC – COVID-19 support		750
Arnold Clark – Community fund	-	1,500
LCC – Local members grant	-	730
Spring North – HAF	16,992	4,760
Spring North – Healthy Child Consultation	1,500	-
	<u>18,492</u>	<u>7,740</u>
Childcare income		
Jigsaw @ Burscough	60,936	55,733
Coolkidz @ Langho	126,633	112,614
Jigsaw & Coolkidz @ Brockholes	33,108	118,141
Jigsaw @ Hesketh Bank	227	-
CoolKidz @ Sacred Heart	29,420	7,111
Coolkidz @ Roebuck	25,447	17,502
Coolkidz S	954	-
	<u>276,725</u>	<u>311,101</u>
	<u>295,217</u>	<u>318,841</u>

The above amount includes restricted grant income receivable of £18,492 (2022: £7,740) for family support services. The remainder represents income received to provide childcare, in the form of nurseries and out of school clubs and is all unrestricted in both the current and previous year.

Included in the childcare income above is coronavirus job retention scheme grants totalling £nil (2022: £12,930).

4 Investment income

	2023 Total £	2022 Total £
Bank and other interest received	<u>-</u>	<u>50</u>
	<u>-</u>	<u>50</u>

Investment income is all unrestricted.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

	Community projects		Childcare and family support		Total 2023	Total 2022
	Direct	Support	Direct	Support		
	£	£	£	£	£	£
Wages and salaries	126,680	83,303	172,759	88,712	471,454	526,715
Agency staff and training	-	5,702	-	878	6,580	7,761
Rent, water rates and council tax	-	1,468	-	18,311	19,779	21,163
Printing, stationery and postage	-	2,964	-	2,817	5,781	8,445
Sundry expenses	-	6,416	-	5,774	12,190	8,062
Repairs and renewals	503	13,316	106	2,634	16,559	13,152
ICT support	-	6,728	-	-	6,728	5,451
Insurance	-	4,065	2,407	108	6,580	5,994
Telephone	-	1,744	-	1,389	3,133	4,131
Travel	1,317	170	2,575	1	4,063	4,029
Depreciation	-	3,958	-	-	3,958	4,435
Project costs	-	21,880	-	-	21,880	5,693
Subscriptions	-	6,024	-	221	6,245	7,328
Governance costs	-	5,546	-	-	5,546	4,993
Legal and professional	177	4,766	3,987	11,899	20,829	20,748
Gas and electricity	-	5,693	-	2,416	8,109	8,279
Bank charges	-	642	-	102	744	725
Advertising	-	147	-	323	470	212
	128,677	174,533	181,834	135,585	620,629	657,316
		303,210		317,419		

Total expenditure includes restricted amounts of £212,610 (2022: £182,427).

Analysis of governance costs	2023	2022
	£	£
Independent examiner's remuneration	5,254	4,320
Meeting expenses	284	9
Other governance costs	8	-
	5,546	4,329

Independent examiner's remuneration amounts to an independent examination fee of £1,400 (2022: £1,400) and accountancy fees of £3,854 (2022: £3,340), inclusive of VAT.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

During the year one trustee was paid remuneration of £63,692 (2022: £57,917), including pension contributions of £8,766 (2022: £10,880), strictly for their role as an employee of the charity and not for their services as a trustee. No other trustees received remuneration, benefits in kind or expenses (2022: £nil). There were no transactions with other related parties other than those disclosed in note 13.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Staff costs and employee benefits

	2023 £	2022 £
Wages and salaries	400,622	459,406
Social security costs	31,408	30,597
Pension costs	39,425	30,241
	<u>471,455</u>	<u>526,761</u>

The average number of employees during the year was as follows:	2023		2022	
	No	FTE	No	FTE
Administrative/Project management	3	3	3	3
Administrative & Project support staff	4	2	4	4
Family Support & Childcare management	5	4	4	4
Family Support & Childcare staff	17	6	24	24
	<u>29</u>	<u>15</u>	<u>35</u>	<u>20</u>

There are no individual salaries in excess of £60,000 per annum. The total amount of employee benefits received by key management personnel is £201,947 (2022: £186,953).

7 Tangible fixed assets

	Land & buildings £	Furniture fittings & equipment £	Computer equipment £	Total £
Cost				
As at 1 April 2022	295,000	55,830	25,567	376,397
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2023	<u>295,000</u>	<u>55,830</u>	<u>25,567</u>	<u>376,397</u>
Depreciation				
As at 1 April 2022	-	38,589	24,841	63,430
Charge for the year	-	3,532	426	3,958
On disposals	-	-	-	-
As at 31 March 2023	<u>-</u>	<u>42,121</u>	<u>25,267</u>	<u>67,388</u>
Net book value				
As at 31 March 2023	<u>295,000</u>	<u>13,709</u>	<u>300</u>	<u>309,009</u>
As at 31 March 2022	295,000	17,241	726	312,967

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

7 Tangible fixed assets (continued)

Freehold land and buildings included above were recognised using a previous open market existing use valuation basis as a deemed cost on transition to SORP 2015 (FRS102). The trustees are of the belief that the value of the land and buildings would be in excess of £295,000 if they were to be sold as residential property rather than commercial property.

	Land & buildings £
At cost	520,757
Revaluations : Movement due to open market valuation as at 31 December 2002	110,000
: Movement due to open market valuation as at 22 July 2010	<u>(335,757)</u>
Deemed cost on transition	<u>295,000</u>

8 Debtors

	2023 £	2022 £
Trade debtors	<u>15,723</u>	<u>24,464</u>

9 Creditors : Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,000	-
Other creditors	4,784	3,455
Payments on account	2,900	3,378
Accruals and deferred income	<u>19,240</u>	<u>4,879</u>
	<u>28,924</u>	<u>11,712</u>

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

10 Pensions commitments

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary.

The latest available report by the LCC actuary has been prepared as at 31 March 2022. The report showed that the market value of the assets relating to Community Council of Lancashire's share of the scheme was £2.133 million and that the actuarial value of those assets represented 114% of the benefits that had accrued to members, after allowing for expected future increases in earnings.

Following the most recent actuarial valuation, done for the purpose of setting future contribution rates, the actuary indicated that the surplus attributable to the charity for contribution purposes amounted to £264,000. In accordance with SORP 2018, a pension scheme asset has not been recognised as this surplus is not expected to be recovered in the future.

Since the charity's share of assets and liabilities within the scheme can be determined, the pension scheme should be accounted for as a defined benefit pension scheme in accordance with FRS102. However, the trustees do not believe that it is a worthwhile use of the charity's resources to pay for the actuarial report which would be required to determine the charity's share of assets and liabilities as at 31 March 2023 calculated in accordance with FRS102 and to enable the appropriate disclosures to be made.

As an alternative, since the valuations done as at 31 March 2019 and as at 31 March 2022 for the purposes of setting contribution rates showed surpluses, with effect from the year ended 31 March 2020, the trustees have accounted for the contributions paid to the scheme in the year in the Statement of Financial Activities. Therefore, no further adjustments were required during the year ended 31 March 2023. As a result, as the scheme has not been accounted for in accordance with FRS102, the trustees are unable to quantify the impact of non-compliance with the standard.

11 Commitments under operating leases – land & buildings

At 31 March 2023 the charity had future minimum lease payments under non-cancellable operating leases as set out below:

	2023	2022
	£	£
Amounts due within one year	£2,400	1,800

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

12 Statement of funds – current year

	Brought forward £	Incoming resources £	Resources expended £	Transfers/ Revaluation £	Carried forward £
General Funds					
Pension reserve	-	-	-	-	-
General funds	375,437	348,382	(408,019)	30,520	346,320
	375,437	348,382	(408,019)	30,520	346,320
Designated funds	25,000	-	-	(25,000)	-
Total unrestricted funds	400,437	348,382	408,019	5,520	346,320
Restricted funds					
National Lottery Community Fund -CCIL Project	-	29,840	(29,476)	-	364
Rural Community Action Network – ACRE	-	44,240	(44,240)	-	-
NAVCA – Training	-	1,000	(1,000)	-	-
Chorley South Ribble CCG (CP)	3,372	27,885	(31,257)	-	-
NHSE legacy fund - Cohort (CP)	10,000	-	(1,750)	-	8,250
NHS Lancs & Cumbria Grants - Development Fund	-	50,000	(41,565)	-	8,435
NHS Lancs & Cumbria Grants - ICB Partnership Fund	-	16,500	(16,500)	-	-
Coren - Community Research Engagement Network	-	10,500	(10,500)	-	-
Spring North - Blood pressure	-	10,000	(10,000)	-	-
Burnley, Pendle & Rossendale CVS - Rural Health Research Project	-	5,900	(5,900)	-	-
Spring North - Healthy Child Consultation	-	1,500	(1,500)	-	-
ASSN Grant Fund (Childcare)	5,520	-	-	(5,520)	-
Spring North HAF - Holiday and Food programme	-	16,992	(16,992)	-	-
Arnold Clark community fund	1,500	-	(1,500)	-	-
Local members grant LCC	430	-	(430)	-	-
Total restricted funds	20,822	214,357	(212,610)	(5,520)	17,049
Total funds	421,259	562,739	(620,629)	-	363,369

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

12 Statement of funds – prior year

	Brought forward £	Incoming resources £	Resources expended £	Transfers/ Revaluation £	Carried forward £
General Funds					
Pension reserve	-	-	-	-	-
General funds	491,269	359,057	(474,889)	-	375,437
	491,269	359,057	(474,889)	-	375,437
Designated funds	25,000	-	-	-	25,000
Total unrestricted funds	516,269	359,057	(474,889)	-	400,437
Restricted funds					
ASSN Grant Fund (Childcare)	5,520	-	-	-	5,520
Rural Community Action Network – ACRE	-	45,240	(45,240)	-	-
National Lottery Community Fund – GCIL Project	-	15,660	(15,660)	-	-
Preston City Council – Community Champions	29,400	-	(29,400)	-	-
LCC – COVID-19 Support Grant	-	750	(750)	-	-
NAVCA VCSE EP – Local Intelligence	-	1,500	(1,500)	-	-
Chorley South Ribble CCG (CP)	2,573	58,046	(57,247)	-	3,372
NHSE legacy fund (CP)	13,000	10,000	(13,000)	-	10,000
Spring North - Respiratory infection	-	9,570	(9,570)	-	-
Lancashire & Social Cumbria Health & Care Partnership	-	5,000	(5,000)	-	-
Arnold Clark community fund	-	1,500	-	-	1,500
LCC - Local Member Grants Scheme	-	730	(300)	-	430
Spring North HAF	-	4,760	(4,760)	-	-
Total restricted funds	50,493	152,756	(182,427)	-	20,822
Total funds	566,762	511,813	(657,316)	-	421,259

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

12 Statement of funds (continued)

Transfers are made between funds when a restricted project is completed and where inaccuracies in cost apportionment results in a surplus to be taken to the unrestricted fund or a deficit to be made good from the unrestricted fund. No surplus on completion of a restricted project is taken to the unrestricted fund where this is not permitted by the conditions of the original grant funding.

Restricted funds comprise specific projects as follows:

ACRE grant from Defra's Grant in Aid Investment Programme

Used to deliver:

- Local strategic support to rural communities, enabling them to take action
- Sharing learning on sustainable funding models
- Providing access to local intelligence

In the specific areas and work programme priorities identified in the agreement with Defra, activity was focussed on Covid 19 response and recovery work in the rural communities we serve.

National Lottery Community Fund Grant, Connecting Communities in Lancashire Project.

Used to meet the needs of village and community hall volunteers across Lancashire.

NAVCA Training Grant

Used to provide skills training for management staff members.

Chorley and South Ribble CCG Grant

Used to continue employment and project costs to support health and social care transformation outcomes.

NHSE Lancs & Cumbria Grants

Used to:

- allocate small grants to organisational leaders to support the embedding of the VCSE sector within the integrated care system.
- Support VCFSE involvement in the ICB/ICP and programme participation.
- Support delivery and development of the LSC VCSFE Programme.

Spring North Grant, Blood Pressure Project

Used to raise health awareness and reduce hospital visits and admissions across Lancashire through provision of free blood pressure checks and associated health recommendations.

Spring North Grant, Holiday Activity and Food Programme

Used to provide free places at holiday clubs in Preston for children eligible for free school meals or vulnerable families.

Burnley, Pendle and Rossendale CVS Grant, Rural Health Research Project

Used to engage with and consult residents in 4 rural communities to identify barriers to accessing healthcare and listen to their concerns.

Ashton Stepping Stones Nursery (ASSN) Grant Programme

Used to provide family services in the Ashton area of Preston.

CoREN (Community Research and Engagement Network) Grant

Used to provide input and expertise for the development and growth of the network.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

13 Related party transactions

During the year, the charity incurred expenditure totalling £18,091 (2022: £12,947) on behalf of Galloway Hall, a separate charity controlled by the Trustees of Community Council of Lancashire, which was then recharged.

£3,000 (2022: £3,000) was also charged to Galloway Hall for business support services.

The balance due from Galloway Hall at the year end was £nil (2022: £nil).

COMMUNITY COUNCIL OF LANCASHIRE

England & Wales - Charity number 702233

Accounts

Registered Company Number : 00333713

Charity Number : 702233

Community Council of Lancashire t/a Community Futures

(A company limited by guarantee)

Trustees' Report and Financial Statements

For The Year Ended

31 March 2022

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees submit their annual report and the financial statements, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes, of Community Council of Lancashire (the charity) for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

The information contained on page 1 forms part of this report.

Structure, governance and management

The charity is a company limited by guarantee, without share capital, and is governed by its Memorandum and Articles of Association. The principal activity of the charity is the promotion of any charitable purposes for the benefit of the community in the county of Lancashire and the wider North West region.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are elected each year by members at the Annual General Meeting.

The trustees, who also act as directors for the purposes of the Companies Act, who served the charity during the year are shown on page 1.

Trustee recruitment, induction and training

Trustees are recruited according to their skills and areas of expertise commensurate with the charity's aims and objectives. Induction training is provided to all trustees on appointment to familiarise them with the work of the organisation and to ensure that they can make an immediate contribution to its strategic management. Training has been developed by the organisation which covers, inter alia, governance and safeguarding matters. Trustees are encouraged to participate in this training to enhance their skill base and strengthen their accountability to the charity.

Trustees' liability

The trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Risk policy

The trustees have conducted a review of the major risks to which the charity is exposed and developed policies to mitigate those risks. External risks to funding have led to a review of the strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity. The main risks have been embodied in a risk register which records the likelihood and impact of each risk with current protective measures. The significant risks arising from COVID-19 will be considered within short term financial planning and long-term sustainability or services.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

The focus of Community Council of Lancashire's activities is on service delivery and promotion and development of social, economic, cultural and community activity, working with voluntary groups and in partnership with public authorities.

The impact of COVID-19 continues to be a significant barrier to economic activity which has resulted in cash flow constraints and reduction in income from childcare.

Further constraints were applied through notice to terminate the lease, against our wishes, on Jigsaw Brockholes premises in July 2021. Because of this, the setting experienced slow growth in client numbers, which had not recovered to pre-COVID levels by the end of the year.

The aims for the year were to:

- Continue to deliver high quality childcare services in all settings and recover pre-COVID levels of income.
- Maximise grant income to recover losses in operational and business activity.
- Continue to develop family support services to help those worst affected by COVID-19.
- Continue to identify long term solutions to funding core activity.

Short term objectives are to continue to re-build the pre-COVID-19 capacity across all childcare settings and use evidence provided through the delivery of grant and contract funded work to maximise funding through grant aid and commissioned work. The long-term objective is to implement a funding plan that provides a balance of grant, contract, and private income to ensure the sustainability of the charity beyond 2021.

Grant making policies

The charity does not make payments of grants on its own behalf but acts as an administrator for funders. Any grants made are therefore in accordance with the grant making policy of the funder.

Achievements and performance

Activity has been consistent with achievement of objectives.

1. The charity has successfully delivered 6 months of a 2-year project, Connecting Communities in Lancashire (CCiL). The project was developed in partnership with trustees of village halls and aims to address needs consistent with maintaining rural services following the impact of COVID-19. The project is funded through the National Lottery Community Fund.
2. Defra funding was secured again this year, in partnership with ACRE, and continues to make a significant contribution to outcome focussed activity to meet the needs of rural communities. This funding enables us to identify and respond to the specific needs of rural communities and promote their value to statutory decision makers. We measure the success of this activity through community networks and individuals who have benefitted from our work in this area and continued demand for our services. Membership of ACRE also continues to provide the CCiL project with a range of support services, including peer led learning, shared advice platforms and practical guidance for village halls.
3. Chorley and South Ribble CCG contract to build capacity and capability within the VCSE sector in Central Lancashire, entered its 3rd year of delivery in July 2021, with a focus on the Reset and Build programme in partnership with Open University.
4. Successful restructure of membership services has provided income to develop individual support plans to improve governance processes and trustee skills for charities.

No fundraising has taken place in this reporting period.

In planning the activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit at a meeting of the trustees.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The principal funding sources are rental income from a resident partner, commissioned work, projects and grant funding, which contribute to core operating costs. Defra funding continues to resource dedicated support to rural communities. Childcare is no longer regarded as a dominant service for the charity as the impact of COVID means that not all settings are generating surplus funds. However, a comprehensive review of childcare will identify areas where services can be strengthened or developed to improve income levels.

The deficit for the year was £145,503 (2021: Surplus of £65,730). Details of income and expenditure for the year are shown in the Statement of Financial Activities on Page 7.

Plans for future periods

Imminent loss of a significant childcare setting has led to a revision of current strategy and delivery models to ensure that all settings are independently viable and contributing to core costs.

Grant funding will continue to be pursued to provide opportunities for people to become involved in their communities, family support services and resources to extend work in rural communities.

The charity will continue to build on skills and capability to be a significant partner in the sustainability of the VCSE in Lancashire. We will do this by engaging in programmes which support this endeavour in effective and proactive ways.

By undertaking an organisational review, the charity will be able to identify its potential to diversify activity to remain sustainable. From this, a strategy to mitigate against the financial impact of COVID-19 and maximise the potential of new work will help us to achieve short- and long-term goals to meet the aims of the charity.

Key management personnel remuneration

The charity applies salaries to management personnel commensurate with duties and that are consistent within the parameters of nationally agreed rates of pay. The Charity considers its key management personnel to be the Chief Executive, Business Director, EYS Manager and Partnership Manager.

Reserves policy

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £130,000, being approximately three months' operating expenses. Reserves will be used in the following manner in 2022/23:

- a) potential redundancy or increased pay entitlements
- b) seed funding for new service initiatives
- c) cash flow

The Board reviews (bi-annually) the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations

Unrestricted general funds as at 31 March 2022 were £400,437. Of these funds, £312,967 are held as tangible fixed assets, leaving free reserves of £87,470 (2021: £198,867) which is below the trustees' target, however the trustees will continue to monitor the level of free reserves and take steps to bring it back in line with their policy.

This report was approved by the trustees on... 20/10/22and signed on their behalf


.....
Denise Partington – Company Secretary

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

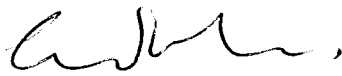
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention, except for the departure from the requirements of FRS102 and the Charities SORP detailed in note 10 to the financial statements (the potential financial impact of which cannot be quantified) in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Christine Wilson FCA DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date.....15/11/22

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds £	Unrestricted funds £	2022 Total £	2021 Total £
Income from:					
Charitable activities: community projects	2	145,016	47,906	192,922	340,849
Charitable activities: childcare and family support	3	7,740	311,101	318,841	403,197
Investments	4	-	50	50	2
Total income		152,756	359,057	511,813	744,048
Expenditure on:					
Charitable activities: community projects	5	176,617	117,286	293,903	313,490
Charitable activities: childcare and family support	5	5,810	357,603	363,413	362,844
Total expenditure		182,427	474,889	657,316	676,334
Net income/(expenditure)		(29,671)	(115,832)	(145,503)	67,714
Transfers between funds		-	-	-	-
Other recognised gains / (losses):					
Actuarial gain on defined benefit pension scheme	10	-	-	-	-
Net movement in funds		(29,671)	(115,832)	(145,503)	67,714
Reconciliation of funds:					
Total funds brought forward		50,493	516,269	566,762	499,048
Total funds carried forward		20,822	400,437	421,259	566,762

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

BALANCE SHEET

AS AT 31 MARCH 2022

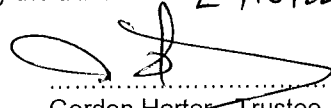
	Note	Restricted Funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Fixed assets					
Tangible assets	7	-	312,967	312,967	317,402
		-	312,967	312,967	317,402
Current assets					
Debtors	8	-	24,464	24,464	31,478
Cash at bank and in hand		20,822	74,718	95,540	228,937
		20,822	99,182	120,004	260,415
Creditors: Amounts falling due within one year	9	-	(11,712)	(11,712)	(11,055)
Net current assets		20,822	87,470	108,292	249,360
Total assets less current liabilities		20,822	400,437	421,259	566,762
Pension liability	10	-	-	-	-
Net assets		20,822	400,437	421,259	566,762
Charity funds					
Restricted funds	12	20,822	-	20,822	50,493
Unrestricted funds					
- Designated reserve	12	-	25,000	25,000	25,000
- Pension reserve	12	-	-	-	-
- General funds	12	-	375,437	375,437	491,269
		20,822	400,437	421,259	566,762

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2022 in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 20/10/22 and were signed on their behalf by:


Peter Taylor - Trustee


Gordon Harter - Trustee

Registered number: 00333713

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flow from operating activities	(133,447)	88,103
Cash flow from investing activities		
Investment income	50	2
Purchase of tangible fixed assets	-	-
Net cash flow from investing activities	50	2
Net increase in cash and cash equivalents	(133,397)	88,105
Cash and cash equivalents brought forward	228,937	140,832
Cash and cash equivalents carried forward	95,540	228,937
Consisting of:		
Cash at bank and in hand	95,540	228,937
Reconciliation of net income/(expenditure) for the year to net cash flow from operating activities		
Net income/(expenditure) for the year	(145,503)	67,714
Investment income received	(50)	(2)
Depreciation of tangible assets	4,435	5,776
(Increase)/decrease in debtors	7,014	19,794
(Decrease)/increase in creditors	657	(5,179)
Net cash flow from operating activities	(133,447)	88,103

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company status

The company is a company limited by guarantee (incorporated in England & Wales). The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain financial instruments at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees are required to assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees and Management have put plans in place to manage the situation and monitor reserves levels. At the date of approving these accounts the trustees have a reasonable expectation that the charity will be able to manage the situation and that it has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received except for the following:

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

Income recognition (continued)

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met; and
- When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities, they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Support costs have been identified based on the nature of the expense. Occupancy costs and payroll/human resource costs have been allocated to projects based on headcount. IT and general administration costs have been allocated to projects on an equal basis. Line management costs have been allocated to projects based on time spent.

Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Expenditure is only capitalised when it meets the definition of capital expenditure and when it is deemed to be of material value.

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is not charged on freehold. As the trustees consider the estimated residual value of freehold property to be greater than the net book value, they believe that both current and accumulated depreciation are immaterial and no provision is made in the accounts. The estimated residual value is expected to be high due to the charity's policy of maintaining the property such that physical deterioration does not occur and the costs of such maintenance are charged in the year of incidence.

Depreciation on other tangible fixed assets is provided at rates calculated to write off the costs of those assets, less their estimated residual value, over their estimated useful lives on the following bases:

- Furniture, fittings and equipment - 10% pa straight line
- Computer equipment - 20% pa straight line

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

Debtors

Debtors receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Pensions

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary. At the time of approving these accounts the triennial valuation as at 31 March 22 was still in progress and therefore the most recent actuarial valuation available was carried out as at 31 March 2019, done for the purpose of setting future contribution rates, where the actuary indicated that the deficit attributable to the charity for contribution purposes amounted to £nil and therefore this position has been maintained. The contributions paid to the scheme have been accounted for in the Statement of Financial Activities.

2 Income from charitable activities – community projects

	2022 £	2021 £
Grants receivable		
Rural Community Action Network – ACRE	45,240	45,540
National Lottery Community Fund - COVID-19 Rural Support Grant	-	30,240
National Lottery Community Fund – CCiL Project	15,660	-
Preston City Council – Community Champions	-	29,400
Preston City Council – COVID-19 Business Support Grant	-	10,000
Community Foundation Lancashire – Brentwood Legacy Project	-	9,318
NAVCA VCSE EP Grant	1,500	3,000
Spring North – Respiratory infection	9,570	-
Lancashire & Social Cumbria Health & Care Partnership	5,000	-
Chorley & South Ribble CCG	58,046	63,835
NHSE Legacy Fund	10,000	13,000
LCC – Rural Food Banks Research Grant	-	1,250
Brentwood House Trust	-	5,285
Covid Support Grants – NLCF & Preston City Council	-	66,560
	<u>145,016</u>	<u>277,428</u>
Other income	<u>47,906</u>	<u>63,421</u>
	<u>192,922</u>	<u>340,849</u>

The above amount includes restricted grant income receivable of £76,970 (2021: £277,428). Other income is all unrestricted in both the current and previous year.

Included in other income above is coronavirus job retention scheme grants totalling £1,479 (2021: £15,947).

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3 Income from charitable activities – childcare and family support

	2022 £	2021 £
Grants receivable		
LCC – COVID-19 support	750	-
Arnold Clark – Community fund	1,500	-
LCC – Local members grant	730	-
Spring North – HAF	4,760	-
Community Foundation Lancashire – Brentwood Legacy Project	-	5,000
Tesco Bags of Help – COVID-19 Communities Fund	-	1,000
Ribbleton Relief Grant	-	100
Alpkit	-	200
Cash for Kids	-	1,750
	<u>7,740</u>	<u>8,050</u>
Childcare income		
Jigsaw @ Burscough	55,733	100,168
Coolkidz @ Langho	112,614	75,920
Jigsaw & Coolkidz @ Brockholes	118,141	204,282
CoolKidz @ Sacred Heart	7,111	-
Coolkidz @ Roebuck	17,502	14,777
	<u>311,101</u>	<u>395,147</u>
	<u>318,841</u>	<u>403,197</u>

The above amount includes restricted grant income receivable of £7,740 (2021 £8,050) for family support services. The remainder represents income received to provide childcare, in the form of nurseries and out of school clubs and is all unrestricted in both the current and previous year.

Included in the childcare income above is coronavirus job retention scheme grants totalling £12,930 (2021: £79,079).

4 Investment income

	2022 Total £	2021 Total £
Bank and other interest received	<u>50</u>	<u>2</u>
	<u>50</u>	<u>2</u>

Investment income is all unrestricted in both the current and previous year.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Expenditure on charitable activities

	Community projects		Childcare and family support		Total 2022 £	Total 2021 £
	Direct £	Support £	Direct £	Support £		
Wages and salaries	155,483	66,591	213,249	91,392	526,715	528,611
Agency staff and training	-	3,923	-	3,838	7,761	7,278
Rent, water rates and council tax	-	1,464	-	19,699	21,163	15,604
Printing, stationery and postage	-	5,509	-	2,936	8,445	6,483
Sundry expenses	-	1,363	-	6,699	8,062	5,495
Repairs and renewals	820	8,621	-	3,711	13,152	29,032
ICT support	-	4,191	-	1,260	5,451	5,422
Insurance	-	3,877	1,910	207	5,994	6,390
Provision for bad and doubtful debts	-	-	-	-	-	5,000
Telephone	-	2,246	-	1,885	4,131	4,305
Travel	1,367	27	2,627	8	4,029	2,152
Depreciation	-	4,435	-	-	4,435	5,776
Project costs	-	5,448	-	245	5,693	2,520
Subscriptions	-	7,274	-	54	7,328	5,799
Governance costs	-	3,793	-	1,200	4,993	4,329
Legal and professional	360	11,441	4,681	4,266	20,748	29,196
Gas and electricity	-	5,035	-	3,244	8,279	11,535
Bank charges	-	635	-	90	725	837
Advertising	-	-	-	212	212	570
	158,030	135,873	222,467	140,946	657,316	676,334
		293,903		363,413		

Total expenditure includes restricted amounts of £127,752 (2021: £254,253).

Analysis of governance costs	2022 £	2021 £
Independent examiner's remuneration	4,740	4,320
Meeting expenses	226	9
Other governance costs	27	-
	4,993	4,329

Independent examiner's remuneration amounts to an independent examination fee of £1,400 (2021: £1,160) and accountancy fees of £3,340 (2021: £3,160), inclusive of VAT.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

During the year one trustee was paid remuneration of £57,917 (2021: £55,671), including pension contributions of £10,880 (2021: £10,448), strictly for their role as an employee of the charity and not for their services as a trustee. No other trustees received remuneration, benefits in kind or expenses (2021: £nil). There were no transactions with other related parties other than those disclosed in note 13.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Staff costs and employee benefits

	2022 £	2021 £
Wages and salaries	459,407	467,726
Social security costs	32,779	30,597
Pension costs	34,575	30,241
	<u>526,761</u>	<u>528,564</u>

The average number of employees during the year was as follows:	2022		2021	
	No	FTE	No	FTE
Administrative management	3	3	3	3
Administrative support staff	4	3	4	3
Childcare management	4	4	4	4
Childcare staff	24	10	26	13
	<u>35</u>	<u>20</u>	<u>37</u>	<u>23</u>

There are no individual salaries in excess of £60,000 per annum. The total amount of employee benefits received by key management personnel is £186,953 (2021: £172,651).

7 Tangible fixed assets

	Land & buildings £	Furniture fittings & equipment £	Computer equipment £	Total £
Cost				
As at 1 April 2021	295,000	55,830	25,567	376,397
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2022	<u>295,000</u>	<u>55,830</u>	<u>25,567</u>	<u>376,397</u>
Depreciation				
As at 1 April 2021	-	35,034	23,961	58,995
Charge for the year	-	3,555	880	4,435
On disposals	-	-	-	-
As at 31 March 2022	<u>-</u>	<u>38,589</u>	<u>24,841</u>	<u>63,430</u>
Net book value				
As at 31 March 2022	<u>295,000</u>	<u>17,241</u>	<u>726</u>	<u>312,967</u>
As at 31 March 2021	295,000	20,796	1,606	317,402

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Pensions commitments

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary.

The latest available report by the LCC actuary has been prepared as at 31 March 2019. The report showed that the market value of the assets relating to Community Council of Lancashire's share of the scheme was £1.48 million and that the actuarial value of those assets represented 101% of the benefits that had accrued to members, after allowing for expected future increases in earnings.

Following the most recent actuarial valuation, done for the purpose of setting future contribution rates, the actuary indicated that the surplus attributable to the charity for contribution purposes amounted to £10,780. In accordance with SORP 2018, a pension scheme asset has not been recognised as this surplus is not expected to be recovered in the future.

Since the charity's share of assets and liabilities within the scheme can be determined, the pension scheme should be accounted for as a defined benefit pension scheme in accordance with FRS102. However, the trustees do not believe that it is a worthwhile use of the charity's resources to pay for the actuarial report which would be required to determine the charity's share of assets and liabilities as at 31 March 2022 calculated in accordance with FRS102 and to enable the appropriate disclosures to be made.

As an alternative, since the valuation done for the purposes of setting contribution rates is showing a small surplus, the trustees have not recognised an asset since the year ended 31 March 2020 and have accounted for the contributions paid to the scheme in the year in the Statement of Financial Activities. Therefore, no further adjustments were required during the year ended 31 March 2022. As a result, as the scheme deficit has not been accounted for in accordance with FRS102, the trustees are unable to quantify the impact of non-compliance with the standard.

11 Commitments under operating leases – land & buildings

At 31 March 2022 the charity had future minimum lease payments under non-cancellable operating leases as set out below:

	2022 £	2021 £
Amounts due within one year	1,800	2,200
	<hr/>	<hr/>

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Statement of funds – current year

	Brought forward £	Incoming resources £	Resources expended £	Transfers/ Revaluation £	Carried forward £
General Funds					
Pension reserve	-	-	-	-	-
General funds	491,269	359,057	(474,889)	-	375,437
	491,269	359,057	(474,889)	-	375,437
Designated funds	25,000	-	-	-	25,000
Total unrestricted funds	516,269	359,057	(474,889)	-	400,437
Restricted funds					
ASSN Grant Fund (Childcare)	5,520	-	-	-	5,520
Rural Community Action Network – ACRE	-	45,240	(45,240)	-	-
National Lottery Community Fund – CciL	-	15,660	(15,660)	-	-
Project Rural Support Grant					
Preston City Council – Community Champions	29,400	-	(29,400)	-	-
LCC – COVID-19 Support Grant	-	750	(750)	-	-
NAVCA VCSE EP – Local Intelligence	-	1,500	(1,500)	-	-
Chorley South Ribble CCG (CP)	2,573	58,046	(57,247)	-	3,372
NHSE legacy fund (CP)	13,000	10,000	(13,000)	-	10,000
Spring North - Respiratory infection	-	9,570	(9,570)	-	-
Lancashire & Social Cumbria Health & Care Partnership	-	5,000	(5,000)	-	-
Arnold Clark community fund	-	1,500	-	-	1,500
LCC - Local Member Grants Scheme	-	730	(300)	-	430
Spring North HAF	-	4,760	(4,760)	-	-
Total restricted funds	50,493	152,756	(182,427)	-	20,822
Total funds	566,762	511,813	(657,316)	-	421,259

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Statement of funds – prior year

	Brought forward £	Incoming resources £	Resources expended £	Transfers/ Revaluation £	Carried forward £
General Funds					
Pension reserve	-	-	-	-	-
General funds	454,780	458,570	(422,081)	-	491,269
	454,780	458,570	(422,081)	-	491,269
Designated funds	25,000	-	-	-	25,000
Total unrestricted funds	479,780	458,570	(422,081)	-	516,269
Restricted funds					
ASSN Grant Fund (Childcare)	5,520	-	-	-	5,520
Rural Community Action Network – ACRE	-	45,540	(45,540)	-	-
National Lottery Community Fund - COVID-19	-	-	-	-	-
Rural Support Grant	-	30,240	(30,240)	-	-
Preston City Council – Community Champions	-	29,400	-	-	29,400
Preston City Council – COVID-19 Business Support Grant	-	10,000	(10,000)	-	-
Community Foundation Lancashire – Brentwood Legacy Project	-	9,318	(9,318)	-	-
NAVCA VCSE EP Grant	-	3,000	(3,000)	-	-
Covid Support – Lottery & PCC	-	66,560	(66,560)	-	-
Chorley South Ribble CCG	3,748	63,835	(65,010)	-	2,573
NHSE Legacy Fund	10,000	13,000	(10,000)	-	13,000
Brentwood House Trust	-	5,285	(5,285)	-	-
LCC – Rural Food Banks Research Grant	-	1,250	(1,250)	-	-
Community Foundation Lancashire – Brentwood Legacy Project	-	5,000	(5,000)	-	-
Tesco Bags of Help COVID-19 Communities Fund	-	1,000	(1,000)	-	-
Ribbleton Relief Grant	-	100	(100)	-	-
Alpkit	-	200	(200)	-	-
Cash for Kids	-	1,750	(1,750)	-	-
Total restricted funds	19,268	285,478	(254,253)	-	50,493
Total funds	499,048	744,048	(676,334)	-	566,762

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Statement of funds (continued)

Transfers are made between funds when a restricted project is completed and where inaccuracies in cost apportionment results in a surplus to be taken to the unrestricted fund or a deficit to be made good from the unrestricted fund. No surplus on completion of a restricted project is taken to the unrestricted fund where this is not permitted by the conditions of the original grant funding.

The Trustees have reserved a designated amount of £25,000 to be used for investment, predominantly but not exclusively, in childcare services

Restricted funds comprise specific projects as follows:

- ASSN Grant Fund is held to support children in West Preston.
- Rural Community Action Network – ACRE grants were used for the following:
 - Provision of support to rural communities, share learning on sustainable funding models and provide access to local intelligence.
 - Safeguarding Training - to disseminate information and guidance to village halls to promote the provision of safe environments.
- National Lottery Community Fund grant, for the Connecting Communities in Lancashire Project. This project aims to meet the needs of village and community hall volunteers across Lancashire, identified through the NLCF COVID-19 Response Grant funded Lancashire Community Network (LCN) project delivered last year.
- Preston City Council – Community Champions grant used to provide feedback from families regarding Covid restrictions and messages and their ability to comply with restrictions.
- LCC – COVID-19 Support Grants – used to purchase COVID-19 hygiene products for childcare settings.
- NAVCA VCSE EP Grant – used to gather local intelligence on COVID-19 impact.
- Chorley and South Ribble CCG contract funding was used for continued employment and project costs to support health and social care transformation outcomes.
- NHSE legacy fund grant is to support delivery costs of 5 VCSE partnerships engaged in health and social care transformation plans
- Spring North Respiratory Infection Project - consultation to raise awareness of Bronchiolitis symptoms in young children, with an aim to reduce hospital visits and admissions across Lancashire.
- Lancashire & Social Cumbria Health & Care Partnership Grant – to support VCSE involvement in Central Lancashire.
- Arnold Clark Community Fund grant is to purchase toys and resources to build a 'resource library' that can be moved between childcare settings.
- Lancashire County Council Local Member Grants Scheme funding was for the following:
 - Ribble Valley South West – for play and activity resources to enhance the activities offered to children attending our out of school club in Langho.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

12 Statement of funds (continued)

- Preston South West – to provide cooking equipment at a new out of school club for the preparation of healthy snacks for children.
- Spring North HAF funding was used to provide free places at our holiday clubs in Preston for children eligible for free school meals.

13 Related party transactions

During the year, the charity incurred expenditure totalling £12,947 on behalf of Galloway Hall, a separate charity controlled by the Trustees of Community Council of Lancashire which was then recharged. £3,000 (2021: £3,750) was charged to Galloway's Hall for business support services. There were balances due from Galloway Hall of £nil at the year end (2021: £3,666).

COMMUNITY COUNCIL OF LANCASHIRE

England & Wales - Charity number 702233

Accounts

Registered Company Number : 00333713

Charity Number : 702233

Community Council of Lancashire t/a Community Futures

(A company limited by guarantee)

Trustees' Report and Financial Statements

**For The Year Ended
31 March 2021**

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

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COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Taylor Mike Otter Gordon Harter Albert Atkinson Margaret McLeod Mark Gutteridge	- Chair - Vice Chair - Treasurer
Company Secretary	Denise Partington	- Chief Executive
Registered Office	Brentwood House 15 Victoria Road Fulwood Preston PR2 8PS	
Company registered number	00333713	
Charity registered number	702233	
Independent examiner	Christine Wilson FCA DChA MHA Moore and Smalley Chartered Accountants Richard House Winckley Square Preston PR1 3HP	

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees submit their annual report and the financial statements, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes, of Community Council of Lancashire (the charity) for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

The information contained on page 1 forms part of this report.

Structure, governance and management

The charity is a company limited by guarantee, without share capital, and is governed by its Memorandum and Articles of Association. The principal activity of the charity is the promotion of any charitable purposes for the benefit of the community in the county of Lancashire and the wider North West region.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustees are elected each year by members at the Annual General Meeting.

The trustees, who also act as directors for the purposes of the Companies Act, who served the charity during the year are shown on page 1.

Trustee recruitment, induction and training

Trustees are recruited from within the membership of the organisation and, as far as practicable; recruitment is targeted to reflect the diversity of the membership organisations and the communities they serve. Induction training is provided to all trustees on appointment to familiarise them with the work of the organisation and to ensure that they can make an immediate contribution to its strategic management. Training has been developed by the organisation which covers, inter alia, governance and safeguarding matters. Trustees are encouraged to participate in this training to enhance their skill base and strengthen their accountability to the charity.

Trustees' liability

The trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Risk policy

The trustees have conducted a review of the major risks to which the charity is exposed and developed policies to mitigate those risks. External risks to funding have led to a review of the strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure they still meet the needs of the charity. The main risks have been embodied in a risk register which records the likelihood and impact of each risk with current protective measures. The significant risks arising from COVID-19 will be considered within short term financial planning and long-term sustainability or services.

Objectives and activities

The focus of Community Council of Lancashire's activities is on service delivery and promotion and development of social, economic, cultural and community activity, working with voluntary groups and in partnership with public authorities.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

The COVID-19 pandemic developed rapidly in 2020, with a significant number of infections worldwide. Measures taken by the government to contain the virus have affected economic activity and the charity's business in significant ways:

- A reduction in the ability to generate income through community service activity such as training, governance advice and funding support.
- The extended closure of all but one of our childcare settings, which significantly reduced the level of private income budgeted for the year.
- The reduction of economic activity requiring some of our employees to work from home, which resulted in a reduction in new business and reviews of existing business.
- A reduction in activity to progress business development plans, such as those scheduled for Galloway Hall.

As a result of these effects our unrestricted cash reserves were negatively impacted, which required us to attract additional funding from grant funders and local authorities.

Depending on the duration of the COVID-19 crisis and continued negative impact on economic activity, the charity may experience further adverse effects, cash flow restraints and incur additional losses on its assets in 2021. The exact impact on our activities thereafter cannot be predicted.

The aims for the year were to;

- Continue to deliver high quality childcare services in one setting where there was a need to remain operational for key worker families.
- Implement and deliver a business continuity plan to protect the physical assets of the charity and ensure that good governance and employment responsibilities remained a priority.
- Maximise grant income to recover losses in operational and business activity.
- Establish family support services to help those worst affected by COVID-19.
- Deliver a programme of advice, support and guidance to volunteers managing community buildings to help sustain vital resources and services.

Short term objectives are to continue to re-build the pre-COVID-19 capacity across all our childcare settings and use evidence provided through COVID-19 grant projects to maximise funding through grant aid. The long-term objective is to implement a funding plan that provides a balance of grant, contract and private income to ensure the sustainability of the charity beyond 2020.

Grant making policies

The charity does not make payments of grants on its own behalf but acts as an administrator for funders. Any grants made are therefore in accordance with the grant making policy of the funder.

Achievements and performance

Activity has been consistent with achievement of objectives.

The charity has successfully delivered two COVID-19 response projects;

1. Family Support – we provided support to families that were economically and socially affected by COVID-19 over a 6-month period. Guidance was available to help maximise income through welfare claims and debt advice as well as regular provision of food and other resource parcels. Additional funding was secured to provide holiday club activity in Preston during the summer.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

2. Lancashire Community Network – we provided relevant COVID-19 advice, guidance and information to volunteers managing and governing Village and Community Halls. This enabled them to put measures in place to make their halls safe to re-open and protect their charitable assets.

Defra funding was secured, in partnership with ACRE, which makes a significant contribution to resources to continue to support and represent the needs of rural communities. This funding enables us to identify and respond to the specific needs of rural communities and promote their value to statutory decision makers. We measure the success of this activity through community networks and individuals who have benefitted from our work in this area and continued demand for our services. Membership of ACRE also gave us access to a variety of advice and guidance sheets that contributed to the success of the Lancashire Community Network project.

Chorley and South Ribble CCG contract to build capacity and capability within the VCSE sector in Central Lancashire, entered its 2nd year of delivery in July 2020, with a revision of outcomes to reflect COVID-19 impact. Further negotiation secured funding for a 3rd year.

No fundraising has taken place in this reporting period.

In planning the activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit at a meeting of the trustees.

Financial review

The principal funding sources are rental income from a resident partner and grant funding, which contribute to core operating costs. Defra funding continues to resource dedicated support to rural communities. Childcare is increasingly regarded as a dominant service for the charity. All settings generate surplus funds, however financial re-investment to maintain standards of care and education continues to be a priority for the long term.

The surplus for the year was £65,730 (2020: £87,547). Details of income and expenditure for the year are shown in the Statement of Financial Activities on Page 7.

Plans for future periods

Review of childcare has led to the implementation of a strategy which includes financial, operational and family support plans.

Grant funding will continue to be pursued to provide family support services and resources for work in rural communities.

By developing a funding plan that reflects current opportunities, the charity is maximising potential to be sustainable. Working relationships with local authorities, health authorities, VCSE partnerships and education establishments are also identifying potential joint activity that will contribute to sustainability.

The membership structure will be reviewed to re-introduce fees against criteria that will enable us to generate income from services.

Key management personnel remuneration

The charity applies salaries to management personnel commensurate with duties and that are consistent within the parameters of nationally agreed rates of pay. The Charity considers its key management personnel to be the Chief Executive, Business Director, EYS Manager and Partnership Manager.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The trustees consider that the free reserves of the charity should be £300,000, being approximately six months' operating expenses.

Unrestricted general funds as at 31 March 2021 were £516,269. Of these funds, £317,402 are held as tangible fixed assets, leaving free reserves of £198,867 (2020: £156,602) which is below the trustees' target, however the trustees will continue to monitor the level of free reserves and take steps to bring it back in line with their policy.

This report was approved by the trustees on *13/10/2021* and signed on their behalf



.....
Denise Partington – Company Secretary

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

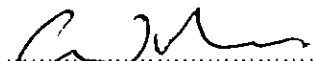
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention, except for the departure from the requirements of FRS102 and the Charities SORP detailed in note 10 to the financial statements (the potential financial impact of which cannot be quantified) in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Wilson FCA DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date... 13/10/21

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted funds £	Unrestricted funds £	2021 Total £	2020 Total £
Income from:					
Charitable activities: community projects	2	277,428	63,421	340,849	185,421
Charitable activities: childcare and family support	3	8,050	395,147	403,197	504,049
Investments	4	-	2	2	30
Total income		285,478	458,570	744,048	689,500
Expenditure on:					
Charitable activities: community projects	5	246,203	67,287	313,490	359,264
Charitable activities: childcare and family support	5	8,050	354,794	362,844	414,189
Total expenditure		254,253	422,081	676,334	773,453
Net income/(expenditure)		31,225	36,489	67,714	(83,953)
Transfers between funds		-	-	-	-
Other recognised gains / (losses):					
Actuarial gain on defined benefit pension scheme	10	-	-	-	171,500
Net movement in funds		31,225	36,489	67,714	87,547
Reconciliation of funds:					
Total funds brought forward		19,268	479,780	499,048	411,501
Total funds carried forward		50,493	516,269	566,762	499,048

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	Restricted Funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Fixed assets					
Tangible assets	7	-	317,402	317,402	323,178
		-	317,402	317,402	323,178
Current assets					
Debtors	8	-	31,478	31,478	51,272
Cash at bank and in hand		50,493	178,444	228,937	140,832
		50,493	209,922	260,415	192,104
Creditors: Amounts falling due within one year	9	-	(11,055)	(11,055)	(16,234)
Net current assets		50,493	198,867	249,360	175,870
Total assets less current liabilities		50,493	516,269	566,762	499,048
Pension liability	10	-	-	-	-
Net assets		50,493	516,269	566,762	499,048
Charity funds					
Restricted funds	12	50,493	-	50,493	19,268
Unrestricted funds					
- Designated reserve	12	-	25,000	25,000	25,000
- Pension reserve	12	-	-	-	-
- General funds	12		491,269	491,269	454,780
		50,493	516,269	566,762	499,048

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 13/10/2021 and were signed on their behalf by:


Peter Taylor - Trustee


Mike Otter - Trustee

Registered number: 00333713

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flow from operating activities	88,103	(67,647)
Cash flow from Investing activities		
Investment income	2	30
Purchase of tangible fixed assets	-	(727)
Net cash flow from investing activities	2	(697)
Net increase in cash and cash equivalents	88,105	(68,344)
Cash and cash equivalents brought forward	140,832	209,176
Cash and cash equivalents carried forward	228,937	140,832
Consisting of:		
Cash at bank and in hand	228,937	140,832
Reconciliation of net income/(expenditure) for the year to net cash flow from operating activities		
Net income/(expenditure) for the year	67,714	(83,953)
Investment income received	(2)	(30)
Depreciation of tangible assets	5,776	7,082
(Increase)/decrease in debtors	19,794	7,783
(Decrease)/increase in creditors	(5,179)	1,471
Net cash flow from operating activities	88,103	(67,647)

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company status

The company is a company limited by guarantee (incorporated in England & Wales). The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain financial instruments at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees are required to assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The charity continues to experience the impact of the COVID-19 though there are clear signs of recovery due to its success in applying for COVID support grants. The Trustees and Management have put plans in place to manage the situation and monitor reserves levels. At the date of approving these accounts the trustees have a reasonable expectation that the charity will be able to manage the situation and that it has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received except for the following:

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Income recognition (continued)

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods;
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met; and
- When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities, they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Support costs have been identified based on the nature of the expense. Occupancy costs and payroll/human resource costs have been allocated to projects based on headcount. IT and general administration costs have been allocated to projects on an equal basis. Line management costs have been allocated to projects based on time spent.

Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Expenditure is only capitalised when it meets the definition of capital expenditure and when it is deemed to be of material value.

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is not charged on freehold. As the trustees consider the estimated residual value of freehold property to be greater than the net book value, they believe that both current and accumulated depreciation are immaterial and no provision is made in the accounts. The estimated residual value is expected to be high due to the charity's policy of maintaining the property such that physical deterioration does not occur and the costs of such maintenance are charged in the year of incidence.

Depreciation on other tangible fixed assets is provided at rates calculated to write off the costs of those assets, less their estimated residual value, over their estimated useful lives on the following bases:

- Furniture, fittings and equipment - 10% pa straight line
- Computer equipment - 20% pa straight line

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Debtors

Debtors receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Pensions

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary. Following the most recent actuarial valuation carried out as at 31 March 2019, done for the purpose of setting future contribution rates, the actuary indicated that the deficit attributable to the charity for contribution purposes amounted to £nil. In the prior year accounts for the year ended 31 March 2020, the trustees have recognised the movement in the pension scheme deficit of £171,500 as a gain the Statement of Financial Activities. The contributions paid to the scheme have been accounted for in the Statement of Financial Activities.

2 Income from charitable activities – community projects

	2021	2020
	£	£
Grants receivable		
Rural Community Action Network – ACRE	45,540	45,474
National Lottery Community Fund - COVID-19 Rural Support Grant	30,240	-
Preston City Council – Community Champions	29,400	-
Preston City Council – COVID-19 Business Support Grant	10,000	-
Community Foundation Lancashire – Brentwood Legacy Project	9,318	-
NAVCA VCSE EP Grant	3,000	-
Healthier Lancashire & South Cumbria – Suicide Innovation Fund	-	2,500
Chorley & South Ribble CCG	63,835	44,890
NHSE Legacy Fund	13,000	25,000
CLAHRC – NHS Liverpool CCG	-	5,625
LCC – Rural Food Banks Research Grant	1,250	-
Brentwood House Trust	5,285	12,000
Covid Support – Lottery & PCC	66,560	-
	<u>277,428</u>	<u>135,489</u>
Other income	<u>63,421</u>	<u>49,932</u>
	<u>340,849</u>	<u>185,421</u>

The above amount includes restricted grant income receivable of £277,428 (2020: £135,489). Other income is all unrestricted in both the current and previous year.

Included in other income above is coronavirus job retention scheme grants totalling £15,947 (2020: £nil).

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Income from charitable activities – childcare and family support

	2021 £	2020 £
Grants receivable		
Community Foundation Lancashire – Brentwood Legacy Project	5,000	-
Tesco Bags of Help – COVID-19 Communities Fund	1,000	-
Ribbleton Relief Grant	100	-
Alpkit	200	-
Cash for Kids	1,750	-
	<u>8,050</u>	<u>-</u>
Childcare income		
Jigsaw @ Burscough	100,168	94,086
Coolkidz @ Langho	75,920	120,628
Jigsaw & Coolkidz @ Brockholes	204,282	258,927
Coolkidz @ Roebuck	14,777	30,408
	<u>395,147</u>	<u>504,049</u>
	<u>403,197</u>	<u>504,049</u>

The above amount includes restricted grant income receivable of £8,050 (2020: £nil) for family support services. The remainder represents income received to provide childcare, in the form of nurseries and out of school clubs and is all unrestricted in both the current and previous year.

Included in the childcare income above is coronavirus job retention scheme grants totalling £79,079 (2020: £nil).

4 Investment income

	2021 Total £	2020 Total £
Bank and other interest received	<u>2</u>	<u>30</u>
	<u>2</u>	<u>30</u>

Investment income is all unrestricted in both the current and previous year.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Expenditure on charitable activities

	Community projects		Childcare and family support		Total 2021 £	Total 2020 £
	Direct £	Support £	Direct £	Support £		
Wages and salaries	148,966	49,656	247,492	82,497	528,611	595,458
Agency staff and training	-	6,074	-	1,204	7,278	10,943
Rent, water rates and council tax	-	3,642	-	11,962	15,604	21,632
Printing, stationery and postage	-	5,418	-	1,065	6,483	8,669
Sundry expenses	176	2,210	73	3,036	5,495	11,617
Repairs and renewals	6,586	19,103	659	2,684	29,032	24,051
ICT support	-	4,802	-	620	5,422	8,846
Insurance	-	3,802	2,180	408	6,390	6,522
Provision for bad and doubtful debts	-	5,000	-	-	5,000	10,000
Telephone	-	3,450	-	855	4,305	4,830
Travel	1,045	5	1,088	14	2,152	9,020
Depreciation	-	5,776	-	-	5,776	7,082
Project costs	-	2,520	-	-	2,520	27,941
Subscriptions	-	5,670	-	129	5,799	559
Governance costs	-	3,129	-	1,200	4,329	5,982
Legal and professional	2,857	23,273	2,521	545	29,196	12,506
Gas and electricity	-	8,997	-	2,538	11,535	5,847
Bank charges	-	763	-	74	837	1,129
Advertising	-	570	-	-	570	819
	159,630	153,860	254,013	108,831	676,334	773,453
		313,490		362,844		

Total expenditure includes restricted amounts of £254,253 (2020: £121,741).

Analysis of governance costs	2021 £	2020 £
Independent examiner's remuneration	4,320	4,482
Meeting expenses	9	910
Other governance costs	-	590
	4,329	5,982

Independent examiner's remuneration amounts to an independent examination fee of £1,160 (2020: £1,110) and accountancy fees of £3,160 (2020: £3,372), inclusive of VAT.

The trustees have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds for any governance related costs.

During the year one trustee was paid remuneration of £55,671 (2020: £52,313), including pension contributions of £10,448 (2020: £8,560), strictly for their role as an employee of the charity and not for their services as a trustee. No other trustees received remuneration, benefits in kind or expenses (2020: £nil). There were no transactions with other related parties other than those disclosed in note 13.

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Staff costs and employee benefits

	2021 £	2020 £
Wages and salaries	467,726	507,882
Social security costs	30,597	31,138
Pension costs	30,241	56,439
	<u>528,564</u>	<u>595,459</u>

The average number of employees during the year was as follows:	2021		2020	
	No	FTE	No	FTE
Administrative management	3	3	4	3
Administrative support staff	4	3	3	3
Childcare management	4	4	4	4
Childcare staff	26	13	29	15
	<u>37</u>	<u>23</u>	<u>40</u>	<u>25</u>

There are no individual salaries in excess of £60,000 per annum. The total amount of employee benefits received by key management personnel is £172,651 (2020: £172,933).

7 Tangible fixed assets

	Land & buildings £	Furniture fittings & equipment £	Computer equipment £	Total £
Cost				
As at 1 April 2020	295,000	55,830	25,567	376,397
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2021	<u>295,000</u>	<u>55,830</u>	<u>25,567</u>	<u>376,397</u>
Depreciation				
As at 1 April 2020	-	31,082	22,137	53,219
Charge for the year	-	3,952	1,824	5,776
On disposals	-	-	-	-
As at 31 March 2021	<u>-</u>	<u>35,034</u>	<u>23,961</u>	<u>58,995</u>
Net book value				
As at 31 March 2021	<u>295,000</u>	<u>20,796</u>	<u>1,606</u>	<u>317,402</u>
As at 31 March 2020	295,000	24,748	3,430	323,178

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Tangible fixed assets (continued)

Freehold land and buildings included above were recognised using a previous open market existing use valuation basis as a deemed cost on transition to SORP 2015 (FRS102). The trustees are of the belief that the value of the land and buildings would be in excess of £295,000 if they were to be sold as residential property rather than commercial property.

	Land & buildings £
At cost	520,757
Revaluations : Movement due to open market valuation as at 31 December 2002	110,000
: Movement due to open market valuation as at 22 July 2010	<u>(335,757)</u>
Deemed cost on transition	295,000
	<hr/>

8 Debtors

	2021 £	2020 £
Trade debtors	31,475	51,272
	<hr/>	<hr/>

9 Creditors : Amounts falling due within one year

	2021 £	2020 £
Other creditors	2,559	4,578
Payments on account	3,943	4,831
Accruals and deferred income	4,553	6,825
	<hr/>	<hr/>
	11,055	16,234
	<hr/>	<hr/>

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

10 Pensions commitments

The charity participates in a multi-employer defined benefit scheme for certain employees, operated through Lancashire County Council. The fund is valued at least every three years by a professionally qualified independent actuary.

The latest report by the LCC actuary has been prepared as at 31 March 2019. The report showed that the market value of the assets relating to Community Council of Lancashire's share of the scheme was £1.48 million and that the actuarial value of those assets represented 101% of the benefits that had accrued to members, after allowing for expected future increases in earnings.

Following the most recent actuarial valuation, done for the purpose of setting future contribution rates, the actuary indicated that the surplus attributable to the charity for contribution purposes amounted to £10,780. In accordance with SORP 2018, a pension scheme asset has not been recognised as this surplus is not expected to be recovered in the future.

Since the charity's share of assets and liabilities within the scheme can be determined, the pension scheme should be accounted for as a defined benefit pension scheme in accordance with FRS102. However, the trustees do not believe that it is a worthwhile use of the charity's resources to pay for the actuarial report which would be required to determine the charity's share of assets and liabilities as at 31 March 2021 calculated in accordance with FRS102 and to enable the appropriate disclosures to be made.

As an alternative, since the valuation done for the purposes of setting contribution rates is showing a small surplus, the trustees reduced the provision of the pension scheme deficit to £nil on the prior year balance sheet, recognising a gain of £171,500 in the Statement of Financial Activities for the prior year ended 31 March 2020 and have accounted for the contributions paid to the scheme in the year in the Statement of Financial Activities. Therefore, no further adjustments were required during the year ended 31 March 2021. As a result, as the scheme deficit has not been accounted for in accordance with FRS102, the trustees are unable to quantify the impact of non-compliance with the standard.

11 Commitments under operating leases – land & buildings

At 31 March 2021 the charity had future minimum lease payments under non-cancellable operating leases as set out below:

	2021 £	2020 £
Amounts due within one year	2,200	2,200

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12 Statement of funds – current year

	Brought forward £	Incoming resources £	Resources expended £	Transfers/ Revaluation £	Carried forward £
General Funds					
Pension reserve	-	-	-	-	-
General funds	454,780	458,570	(422,082)	-	491,268
	454,780	458,570	(422,082)	-	491,268
Designated funds	25,000	-	-	-	25,000
Total unrestricted funds	479,780	458,570	(422,082)	-	516,268
Restricted funds					
ASSN Grant Fund (Childcare)	5,520	-	-	-	5,520
Rural Community Action Network – ACRE	-	45,540	(45,540)	-	-
National Lottery Community Fund - COVID-19 Rural Support Grant	-	30,240	(30,240)	-	-
Preston City Council – Community Champions	-	29,400	-	-	29,400
Preston City Council – COVID-19 Business Support Grant	-	10,000	(10,000)	-	-
Community Foundation Lancashire – Brentwood Legacy Project	-	9,318	(9,318)	-	-
NAVCA VCSE EP Grant	-	3,000	(3,000)	-	-
Covid Support – Lottery & PCC	-	66,560	(66,560)	-	-
Chorley South Ribble CCG	3,748	63,835	(65,010)	-	2,573
NHSE Legacy Fund	10,000	13,000	(10,000)	-	13,000
Brentwood House Trust	-	5,285	(5,285)	-	-
LCC – Rural Food Banks Research Grant	-	1,250	(1,250)	-	-
Community Foundation Lancashire – Brentwood Legacy Project	-	5,000	(5,000)	-	-
Tesco Bags of Help COVID-19 Communities Fund	-	1,000	(1,000)	-	-
Ribbleton Relief Grant	-	100	(100)	-	-
Alpkil	-	200	(200)	-	-
Cash for Kids	-	1,750	(1,750)	-	-
Total restricted funds	19,268	285,478	(254,253)	-	50,493
Total funds	499,048	744,048	(676,335)	-	566,761

COMMUNITY COUNCIL OF LANCASHIRE T/A COMMUNITY FUTURES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12 Statement of funds – prior year

	Brought forward £	Incoming resources £	Resources expended £	Transfers/ Revaluation £	Carried forward £
General Funds					
Pension reserve	(171,500)	-	-	171,500	-
General funds	550,106	554,011	(649,337)	-	454,780
	378,606	554,011	(649,337)	171,500	454,780
Designated funds	25,000	-	-	-	25,000
Total unrestricted funds	403,606	554,011	(649,337)	171,500	479,780
Restricted funds					
Rural Community Action Network, ACRE		45,473	(45,473)	-	-
ASSN Grant Fund	5,520	-	-	-	5,520
Healthier Lancashire & South Cumbria					
Suicide Innovation Fund	-	2,500	(2,500)	-	-
CLAHRC – NHS Liverpool CCG	-	5,625	(5,625)	-	-
Chorley & South Ribble CCG	-	44,891	(41,143)	-	3,748
NHSE legacy Fund	-	25,000	(15,000)	-	10,000
Brentwood House Trust	-	12,000	(12,000)	-	-
Total restricted funds	5,520	135,489	(121,741)	-	19,268
Total funds	409,126	689,500	(771,078)	171,500	499,048

12 Statement of funds (continued)

Transfers are made between funds when a restricted project is completed and where inaccuracies in cost apportionment results in a surplus to be taken to the unrestricted fund or a deficit to be made good from the unrestricted fund. No surplus on completion of a restricted project is taken to the unrestricted fund where this is not permitted by the conditions of the original grant funding.

The Trustees have reserved a designated amount of £25,000 to be used for investment, predominantly but not exclusively, in childcare services

Restricted funds comprise specific projects as follows:

- ASSN Grant Fund is held to support children in West Preston.
- ACRE grant was used for the following:
 - Rural Community Action Network - to provide support to rural communities, share learning on sustainable funding models and provide access to local intelligence.
 - Safeguarding Training - to disseminate information and guidance to village halls to promote the provision of safe environments.
 - Village Hall Support - to support village hall applicants to the Village Hall Improvement Fund.
- National Lottery Community Fund COVID-19 Grants were used for the following:
 - To provide practical support to village hall volunteer with governance and management issues caused by the COVID-19 pandemic, how to re-start services and support groups sustainably and develop realistic plans for the future.

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13 Statement of funds (continued)

- To off-set income lost due to the impact of COVID-19 restrictions on providing community support services.
- Preston City Council Community Champions Grant was used to provide practical support and advice to families disproportionately impacted by Covid-19.
- Preston City Council COVID-19 Business Support Grant was used to off-set income lost due to the impact of COVID-19 restrictions on business.
- Community Foundation Lancashire Grant was used to provide practical support, advice to families and to provide holiday activity to children in families disproportionately impacted by Covid-19.
- NAVCA VCSE EP Grant was used to provide local intelligence on unmet need resulting from COVID-19.
- National Lottery Community Fund Coronavirus Community Support Grant was used to off-set income lost due to the impact of COVID-19 restrictions on providing community support services.
- Chorley and South Ribble CCG contract was used for employment and project costs to support health and social care transformation outcomes.
- NHSE legacy fund grant is to support delivery costs of 5 VCSE partnerships engaged in health and social care transformation plans – West & Central Lancs (ICP) areas funded in 20-21.
- Brentwood House Trust Grant was used to contribute to costs associated with delivery of activity delivered through the Preston City Council Community Champions Grant.
- LCC Rural Food Banks Research Grant was used to research the provision of food bank services in rural communities, prior to the COVID-19 pandemic.
- Local community grants from Tesco Bags of Help COVID-19 Communities Fund, Ribbleton Relief Fund, Alpkit and Cash for Kids were used to provide resources for children and families disproportionately impacted by Covid-19.

13 Related party transactions

During the year, the charity incurred expenditure totalling £22,536 on behalf of Galloway Hall, a separate charity controlled by the Trustees of Community Council of Lancashire which was then recharged. £3,750 (2020: £nil) was charged to Galloway's Hall for business support services. There were balances due from Galloway Hall of £3,666 at the year end (2020: £4,434).