

Charity registration number 702114

Company registration number 02349347 (England and Wales)

THE HOLISTIC CANCER CENTRE LTD

(A Company Limited by Guarantee and not having a share capital)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE HOLISTIC CANCER CENTRE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mrs. Y.L. Marsden-Beckett
Mr. A.R. Brookes
Miss. A. C. McKevitt
Mrs. C. P. Alfonso

Charity number 702114

Company number 02349347

Principal address Solas
6 Ashburton Road
Claughton
Prenton
Wirral
CH43 8TW

Independent examiner McEwan Wallace Limited
6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 6AF

Bankers Barclays Bank PLC
Birkenhead
Wirral
CH41 4DA

Solicitors Irwell Law
The Peninsula
Victoria Place
Manchester
M4 4FB

THE HOLISTIC CANCER CENTRE LTD

CONTENTS

| | Page |
|-----------------------------------|--------|
| Trustees report | 1 - 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9 - 19 |

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

General charity information

The charity was established in 1988 and is recognised as a Centre of Excellence by many health care professionals across not only the UK but also further afield.

The charity is a nurse led organisation that continues to evolve based on the identifiable needs of those who use its services. It is a patient directed organisation, we work in collaboration with patients using a combination of innovative ideas and lateral thinking, enabling us to respond to and meet patients' needs.

We help our patients to make sense of their world when they feel that everything has gone out of control and empower them with knowledge to improve their quality of life.

Objectives and activities

When planning activities for patients from Wirral, Liverpool, Cheshire, North Wales and beyond, the Trustees are mindful of the Charity Commissions guidelines on Public Benefit and believe that the Charity has complied with the duty in section 17 (5) of the Charities Act 2011 and subsequent updates in the Charities Act 2022.

The Charity's principal objective and activity continues to be, to promote the relief of sickness and advance the education of the public by the provision of services and resources to meet the emotional and medical needs of the individual who requires them and to improve the quality of life for such individuals by means of holistic care and services. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Over the year the charity has continued to provide direct care to those with cancer and also to provide emotional/ psychological support for family members, relatives and carers. The charity has also extended its opening hours to make it more accessible to patients, particularly those in employment.

The Charity has continued to use a part-time Fundraising Manager who has provided a great return in terms of income generated versus cost. This has enabled us to secure vital funds, enabling the charity to continue to deliver and expand its services in line with patient demand. The Charity's team regularly seek patient feedback to inform planning and delivery of services as well as any potential areas for improvement.

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Some key achievements this year have been:

- expanding our group yoga therapy classes in to the community;
- expanding our Counselling Services including supporting student Councillors with the relevant supervision etc. in place;
- new therapy beds, garden furniture and furniture for a dedicated counselling room; and
- the renovation of the Annexe building to incorporate a kitchen area, making it self-contained to enable it to be hired out and provide an additional income source to the charity whilst continuing to be utilised for the benefit of patient services.

The Board of Trustees, in conjunction with staff and volunteers have continued to promote the Charity by utilising social media, local radio/newspapers and promotional events at local supermarkets and popular destinations. This has seen the charity supporting people from a wider demographic and helped secure support and funding from a wider geographical area.

The charity's charity shop has continued to provide essential income to support the delivery of patient services through sales from the shop and utilising online market places where appropriate.

Overall, the charity has had a successful year, increasing its fundraising and marketing activities which has resulted in increased support from organisations and individuals alike which has enabled us to meet increased patient demand whilst expanding services and opening hours.

Below are some of the grants that were awarded to the Charity during the 22/23 and 23/24 financial years:

| Funding From | Amount (£) |
|------------------------------------|-------------------|
| Rathbones/ Prince Harry Trust | 2,001 |
| Mark Benevolent Fund | 16,984 |
| The Albert Hunt Trust | 5,000 |
| Anne Duchess of Westminster's Fund | 3,705 |

Financial review

It is the policy of the charity that 'free reserves', being unrestricted funds which have not been designated for a specific use nor tied up in fixed assets, should be maintained at a level equivalent to between three and six month's unrestricted charitable expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Unrestricted expenditure on charitable activities (excluding discretionary repairs) in 2024/25 is expected to be similar to 2023/24 so is projected to be £115,000. Three months of unrestricted expenditure at this level would equate to £28,750.

Actual unrestricted reserves held at the year-end amounted to £463,116 (see note 22). Of these funds, £29,875 is related to net assets not tied up in fixed assets, which meets the planned minimum 'free reserves' policy level. The trustees are working in 2024/25 to increase the retained unrestricted reserves not tied up in fixed assets to move them further into the 'three to six months' band.

Income in the year amounted to £232,245, an increase of £67,934 from 2023's total of £164,311. The Board of Trustees appointed a part time Fundraising Manager to increase fundraising activities.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee and not having a share capital. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs. Y.L. Marsden-Beckett

Mr. A.R Brookes

Miss. A. C. McKevitt

Mrs. C. P. Alfonso

The charity is very fortunate to have such a caring and responsible team who are always willing to take on "new" challenges and "go the extra mile". The majority of the charity's team are volunteers who provide a valuable service to the charity in assisting in the delivery of care at the Therapeutic Cancer Centre and working in the charity's shop. The team also actively plan and deliver fundraising events for the Charity on regular basis. The volunteers are pleased to provide their time, knowledge and skills with no financial gain. Many of the volunteers are active or retired health care professionals.

The management of the Charity was overseen and decided by the active Trustees. The Board of Trustees attend formal monthly Board meetings throughout the year.

The team (staff) in the Centre comprises Registered Nurses, Therapists and Administrative staff. The day-to-day management of the Centre is the responsibility of the Nurse/Centre Manager who reports directly to the Board of Trustees.

The Charity shop is led by two Managers (job-share) who are supported by a team of dedicated volunteers.

Both the Centre and Shop teams come together for meetings, training, socialising and charity fundraising events.

All team members have up to date DBS checks where appropriate.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- and
- pay in accordance with the company's contractual and other legal obligations.

The trustees report was approved by the Board of Trustees.

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2024***

Trustee

7 November 2024

THE HOLISTIC CANCER CENTRE LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLISTIC CANCER CENTRE LTD

I report to the trustees on my examination of the financial statements of THE HOLISTIC CANCER CENTRE LTD (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

McEwan Wallace Limited

Kris Billington
6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

Dated: 7 November 2024

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|-----------------------|---------------------|-------|-----------------------|---------------------|-------|
|-----------------------|---------------------|-------|-----------------------|---------------------|-------|

THE HOLISTIC CANCER CENTRE LTD

| | | 2024 | 2024 | 2024 | 2023 | 2023 | 2023 |
|---|-------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ | £ | £ |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 92,977 | - | 92,977 | 59,619 | - | 59,619 |
| Charitable activities | 4 | 43,248 | 43,204 | 86,452 | 60,400 | 3,000 | 63,400 |
| Other trading activities | 5 | 52,816 | - | 52,816 | 41,292 | - | 41,292 |
| | | <u>189,041</u> | <u>43,204</u> | <u>232,245</u> | <u>161,311</u> | <u>3,000</u> | <u>164,311</u> |
| Total income | | | <u>43,204</u> | | | | |
| | | | 4 | | | | |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | 23,296 | - | 23,296 | 29,268 | - | 29,268 |
| Charitable activities | 7 | 143,783 | 36,556 | 180,339 | 144,097 | - | 144,097 |
| | | <u>167,079</u> | <u>36,556</u> | <u>203,635</u> | <u>173,365</u> | | <u>173,365</u> |
| Total expenditure | | | <u>36,556</u> | | | - | |
| | | | 6 | | | | |
| Net income/(expenditure) and movement in funds | | 21,962 | 6,648 | 28,610 | (12,054) | 3,000 | (9,054) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2023 | | 441,154 | 195,149 | 636,303 | 453,208 | 192,149 | 645,357 |
| | | <u>441,154</u> | <u>195,149</u> | <u>636,303</u> | <u>453,208</u> | <u>192,149</u> | <u>645,357</u> |
| Fund balances at 31 March 2024 | | <u>463,116</u> | <u>201,797</u> | <u>664,913</u> | <u>441,154</u> | <u>195,149</u> | <u>636,303</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 MARCH 2024

| | | 2024 | 2023 |
|---|-------|---------------|---------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 13 | 746,748 | 747,012 |
| Current assets | | | |
| Debtors | 14 | 156 | 3,864 |
| Cash at bank and in hand | | 64,500 | 56,632 |
| | | <u>64,656</u> | <u>60,496</u> |
| Creditors: amounts falling due within one year | 16 | (24,209) | (29,162) |
| | | <u>40,447</u> | <u>31,334</u> |
| Net current assets | | 40,447 | 31,334 |

THE HOLISTIC CANCER CENTRE LTD

| | | | |
|--|-----------|-----------|-----------|
| | | | |
| Total assets less current liabilities | | 787,195 | 778,346 |
| Creditors: amounts falling due after more than one year | 17 | (122,282) | (142,043) |
| | | | |
| Net assets excluding pension liability | | 664,913 | 636,303 |
| | | 664,913 | 636,303 |
| Net assets | | | |
| | | | |
| The funds of the charity | | | |
| Restricted income funds | 20 | 201,797 | 195,149 |
| Unrestricted funds | | 463,116 | 441,154 |
| | | 664,913 | 636,303 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7 November 2024.

Trustee

Company registration number 02349347 (England and Wales)

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Holistic Cancer Centre Limited is a registered Charity and a company limited by guarantee incorporated in England and Wales. The liability in respect of the guarantee as set out in the memorandum is limited to £1 per member of the company

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The charity has renewed central core funding for 2024/25 of £43,248 and the trustees expect the same or similar funding will be available going forwards. This core funding is supplement by additional funds raised through operating a shop, fundraising and applying for specific grants. In 2023/24, this additional funding amounted to £188,000 and whilst it is discretionary to a certain extent, the trustees are confident similar levels can be accessed in 2024/25 and beyond.

The charity has overall reserves of in excess of £660,000 at 31 March 2024 and available cash deposits of £64,000.

On this basis, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------------|
| Land and buildings | No Depreciation |
| Property improvements | 10% Straight Line |
| Fixtures and fittings | 25% Straight Line |
| Computers | 33% Straight Line |

Land and buildings have not been depreciated as the trustees keep the property in a sound state of repair, such that its expected useful economic life is in excess of 50 years. As a result, any depreciation charge is considered immaterial

Gifted assets are capitalised if valued over £250 at the point of receipt

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

Unrestricted Unrestricted funds funds

2024 2023
£ £

Donations and gifts 92,977 59,619

4 Charitable activities

2024 2023
£ £

Performance related grants 86,452 63,400

Analysis by fund

Unrestricted funds 43,248 60,400

Restricted funds 43,204 3,000

86,452 63,400

Performance related grants

NHS Cheshire and Merseyside ICB 43,248 50,456

Mark Benevolent Fund 16,984 -

Bereavement Support 9,750 -

Lottery funding - 9,944

Sport England 5,965 -

Albert Hunt Trust 5,000 -

Anne Duchess of Westminster's Fund 3,705 -

The Duchy of Lancaster Benevolent Fund 1,800 -

Other - 3,000

86,452 63,400

5 Other trading activities

Unrestricted Unrestricted funds funds

2024 2023
£ £

Shop income 52,535 41,060

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

| | | | |
|----------|-------------------------------------|---------------------------|---------------------------|
| | Miscellaneous income | 281 | 232 |
| | Other trading activities | 52,816 | 41,292 |
| | | <u> </u> | <u> </u> |
| 6 | Expenditure on raising funds | | |
| | | Unrestricted funds | Unrestricted funds |
| | | 2024 | 2023 |
| | | £ | £ |
| | Fundraising and publicity | | |
| | Fundraising costs | 2,408 | 303 |
| | | <u> </u> | <u> </u> |
| | Trading costs | | |
| | Operating charity shops | 20,888 | 28,965 |
| | | <u>23,296</u> | <u>29,268</u> |
| | Total costs | <u> </u> | <u> </u> |
| 7 | Charitable activities | | |
| | | 2024 | 2023 |
| | | £ | £ |
| | Staff costs | 104,746 | 100,468 |
| | Depreciation and impairment | 1,560 | 1,342 |
| | Course and activity costs | 7,815 | - |
| | Telephone | 3,328 | 2,837 |
| | Stationery and postage | 1,499 | 1,775 |
| | Insurance | 4,846 | 4,976 |
| | Repairs and Renewals | 29,385 | 6,812 |
| | Miscellaneous | 3,600 | 3,191 |
| | Bank charges and interest | 9,934 | 7,787 |
| | Utilities | 8,906 | 10,086 |
| | Independent review and accountancy | <u>4,720</u> | <u>4,823</u> |
| | | 180,339 | 144,097 |
| | | <u>180,339</u> | <u>144,097</u> |
| | Analysis by fund | | |
| | Unrestricted funds | 143,783 | 144,097 |
| | Restricted funds | <u>36,556</u> | <u>-</u> |
| | | <u>180,339</u> | <u>144,097</u> |
| 8 | Net movement in funds | 2024 | 2023 |

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

| | | |
|---|--------------|--------------|
| The net movement in funds is stated after charging/(crediting): | £ | £ |
| Depreciation of owned tangible fixed assets | <u>1,560</u> | <u>1,342</u> |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

| | 2024 | 2023 |
|-----------------------|-----------|-----------|
| | Number | Number |
| Managers and trustees | 5 | 5 |
| Other | <u>7</u> | <u>6</u> |
| Total | <u>12</u> | <u>11</u> |

| Employment costs | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 102,221 | 99,440 |
| Social security costs | 1,014 | 107 |
| Other pension costs | <u>1,511</u> | <u>921</u> |
| | <u>104,746</u> | <u>100,468</u> |

No trustees received remuneration in respect of their services as a trustee in the year.
All expenditure other than employment costs are considered to be support costs of the charity.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Intangible fixed assets

| | Website |
|------------------------------------|---------------|
| Cost | £ |
| At 1 April 2023 and 31 March 2024 | <u>13,800</u> |
| Amortisation and impairment | |
| At 1 April 2023 and 31 March 2024 | <u>13,800</u> |
| Carrying amount | |
| At 31 March 2024 | - |

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

| | | | | | |
|------------------------------------|---------------------------|------------------------------|------------------------------|------------------|----------------|
| At 31 March 2023 | | | | | - |
| 13 Tangible fixed assets | | | | | |
| | Land and buildings | Property improvements | Fixtures and fittings | Computers | Total |
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2023 | 739,682 | 7,920 | 61,836 | 4,238 | 813,676 |
| Additions | - | - | - | 1,296 | 1,296 |
| Disposals | - | - | (17,552) | - | (17,552) |
| At 31 March 2024 | <u>739,682</u> | <u>7,920</u> | <u>44,284</u> | <u>5,534</u> | <u>797,420</u> |
| Depreciation and impairment | | | | | |
| At 1 April 2023 | - | 1,584 | 60,849 | 4,231 | 66,664 |
| Depreciation charged in the year | - | 792 | 329 | 439 | 1,560 |
| Eliminated in respect of disposals | - | - | (17,552) | - | (17,552) |
| At 31 March 2024 | <u>-</u> | <u>2,376</u> | <u>43,626</u> | <u>4,670</u> | <u>50,672</u> |
| Carrying amount | | | | | |
| At 31 March 2024 | <u>739,682</u> | <u>5,544</u> | <u>658</u> | <u>864</u> | <u>746,748</u> |
| At 31 March 2023 | <u>739,682</u> | <u>6,336</u> | <u>987</u> | <u>7</u> | <u>747,012</u> |

The cost of 'Land and Buildings' is the actual built up cost of acquiring the property and renovations carried out since to enable the charity to carry out and enhance the services it provides. The carrying value is reflective of its 'value in use' to the charity and not in respect of its resale value if it ever had to be sold to parties which have different planned usage.

| | | |
|---|----------------|----------------|
| 14 Debtors | 2024 | 2023 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | - | 3,604 |
| Prepayments and accrued income | <u>156</u> | <u>260</u> |
| | <u>156</u> | <u>3,864</u> |
| 15 Loans and overdrafts | 2024 | 2023 |
| | £ | £ |
| Bank loans | <u>140,640</u> | <u>156,144</u> |
| Payable within one year | 18,358 | 14,101 |
| Payable after one year | <u>122,282</u> | <u>142,043</u> |

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The bank loan is secured by way of a legal charge dated 7 July 2005 over the freehold property situated and known as 6 Ashburton Road, Claughton, Birkenhead, CH43 8TW
The secured debt amounts to 18.9% (2023 20.9%) of the total carrying value of the property.

16 Creditors: amounts falling due within one year

| | | 2024 | 2023 |
|------------------------------------|-------|---------------|---------------|
| | Notes | £ | £ |
| Bank loans | 15 | 18,358 | 14,101 |
| Other taxation and social security | | 1,700 | 1,463 |
| Deferred income | 18 | - | 9,750 |
| Other creditors | | 418 | - |
| Accruals and deferred income | | 3,733 | 3,848 |
| | | <u>24,209</u> | <u>29,162</u> |

17 Creditors: amounts falling due after more than one year

| | | 2024 | 2023 |
|------------|-------|----------------|----------------|
| | Notes | £ | £ |
| Bank loans | 15 | <u>122,282</u> | <u>142,043</u> |

18 Deferred income

| | 2024 | 2023 |
|-----------------------|----------|--------------|
| | £ | £ |
| Other deferred income | <u>-</u> | <u>9,750</u> |

Deferred income is included in the financial statements as follows:

| | 2024 | 2023 |
|-------------------------------------|----------|--------------|
| | £ | £ |
| Deferred income is included within: | | |
| Current liabilities | <u>-</u> | <u>9,750</u> |

Movements in the year:

| | | |
|----------------------------------|----------|--------------|
| Deferred income at 1 April 2023 | 9,750 | 9,750 |
| Released from previous periods | (9,750) | - |
| Deferred income at 31 March 2024 | <u>-</u> | <u>9,750</u> |

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Retirement benefit schemes

| | 2024 | 2023 |
|---|--------------|------------|
| | £ | £ |
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | <u>1,511</u> | <u>921</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|--|-------------------------|----------------------------|----------------------------|--------------------------|
| Refurbishment grants | 190,148 | - | - | 190,148 |
| Sport England | - | 5,965 | (2,814) | 3,151 |
| Anne Duchess of Westminster's Fund | - | 3,705 | - | 3,705 |
| The Duchy of Lancaster Benevolent Fund | - | 1,800 | (723) | 1,077 |
| Mark Benevolent Fund | - | 16,984 | (16,984) | - |
| Rathbones/ Price Harry Trust | 2,001 | - | (2,001) | - |
| Zedra Trust | 3,000 | - | (3,000) | - |
| The Albert Hunt Trust | - | 5,000 | (1,284) | 3,716 |
| Bereavement Support | - | 9,750 | (9,750) | - |
| | <u>195,149</u> | <u>43,20</u> | <u>(36,556)</u> | <u>201,797</u> |
| | | <u>4</u> | | |

| Previous year: | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
|------------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| Refurbishment grants | 190,148 | - | - | 190,148 |
| Rathbones/ Price Harry Trust | 2,001 | - | - | 2,001 |
| Zedra Trust | - | 3,000 | - | 3,000 |
| | <u>192,149</u> | <u>3,000</u> | <u>-</u> | <u>195,149</u> |

The purpose of the Refurbishment grant, which includes I.C.A.P. grant income, was to meet the costs of refurbishment of the new property. The balance of the fund is carried in fixed assets under Land & Buildings.

The Rathbone/ Prince Harry Trust grant relates to a patient survivorship project.

The Zedra grant is to cover the growing need for counselling services.

The Sport England grant relates to the project Yoga in the Park.

The Anne Duchess of Westminster's Fund grant is for instructor expenses and room hire for yoga classes.

The Duchy of Lancaster Benevolent Fund grant is for the purchase of garden furniture.

The Mark Benevolent Fund grant is for the refurbishment of the pond, a new kitchen and therapy couches at the centre.

The Albert Hunt Trust grant is for nurses salaries.

The Bereavement Support grant relates to courses on bereavement.

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|---------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | <u>441,154</u> | <u>189,041</u> | <u>(167,079)</u> | <u>463,116</u> |

Previous year:

| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
|---------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | <u>453,208</u> | <u>161,311</u> | <u>(173,365)</u> | <u>441,154</u> |

22 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2024: | | | |
| Tangible assets | 555,523 | 191,225 | 746,748 |
| Current assets/(liabilities) | 29,875 | 10,572 | 40,447 |
| Long term liabilities | (122,282) | - | (122,282) |
| | <u>463,116</u> | <u>201,797</u> | <u>664,913</u> |

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2023: | | | |
| Tangible assets | 556,864 | 190,148 | 747,012 |
| Current assets/(liabilities) | 26,333 | 5,001 | 31,334 |
| Long term liabilities | (142,043) | - | (142,043) |
| | <u>441,154</u> | <u>195,149</u> | <u>636,303</u> |

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).