

Charity registration number 702114

Company registration number 02349347 (England and Wales)

THE HOLISTIC CANCER CENTRE LTD

(A Company Limited by Guarantee and not having a share capital)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

PAGES FOR FILING WITH REGISTRAR

THE HOLISTIC CANCER CENTRE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr. W. Chong	Resigned 26 July 2022
	Mrs. H. Andrews	Resigned 30 April 2022
	Mrs. D. Crowther	Resigned 8 August 2022
	Mrs. Y.L. Marsden-Beckett	
	Mr. A. Brookes	Appointed 30 April 2022
	Miss. A. C. McKevitt	Appointed 30 April 2022
	Mrs. C. P. Alfonso	Appointed 01 May 2023
Charity number	702114	
Company number	02349347	
Principal address	Solas 6 Ashburton Road Claughton Prenton Wirral CH43 8TW Wirral	
Independent examiner	McEwan Wallace Limited 6 Abbots Quay Monks Ferry Birkenhead Wirral CH41 6AF	
Bankers	Barclays Bank PLC Birkenhead Wirral CH41 4DA	
Solicitors	Michael Saleh & Co 748 Wilmslow Road Didsbury Manchester M20 2DW	

THE HOLISTIC CANCER CENTRE LTD

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

General charity information

The charity was established in 1988 and is recognised as a Centre of Excellence by many health care professionals across not only the UK but also further afield.

The charity is a nursing led organisation that continues to evolve based on the identifiable needs of those who use its services. It is a patient directed organisation, we work in collaboration with patients using a combination of innovative ideas and lateral thinking, enabling us to respond to and meet patients needs.

We help our patients to make sense of their world when they feel that everything has gone out of control and empower them with knowledge to improve their quality of life.

Objectives and activities

When planning activities for the residents of Wirral and beyond, the Trustees are mindful of the Charity Commissions guidelines on Public Benefit and believe that the Charity has complied with the duty in section 17 (5) of the Charities Act 2011.

The Charity's principal objective and activity continues to be, to promote the relief of sickness and advance the education of the public by the provision of services and resources to meet the emotional and medical needs of the individual who requires them and to improve the quality of life for such individuals by means of holistic care and services. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Over the year the charity has continued to provide direct care to those with cancer and also to provide emotional/psychological support for family members, relatives and carers. The charity has also extended its opening hours to make it more accessible.

During the year, members of the Board of Trustees agreed to change the Charity's management structure, including the appointment of a part-time fundraising manager to secure vital funds, enabling the charity to continue to deliver and expand its services in line with demand. The Board of Trustees also approved the appointment of a new Trustee who brings a wealth of experience with her.

In addition, members of the Board of Trustees approved and overseen a change of name and marketing plan for the charity to promote its services and remove perceived geographical restrictions for accessing its services. This has seen the charity supporting people from a wider demographic and helped secure support and funding from a wider geographical area.

The charity's charity shop continues to provide essential income to support the delivery of services. Members of the Board of Trustees are actively exploring the opening of a second charity shop (cost and location dependent) with a view to increasing our income. The Board of Trustees are also actively planning to make alterations to the Charity's Annex building to enhance its self-contained facilities, enabling it to generate a rental income alongside providing a key space for the charity's group activities and therapies.

Overall, the charity has had a successful year, increasing its fundraising and marketing activities which has resulted in increased support from organisations and individuals alike which has enabled us to meet increased patient demand whilst expanding services and opening hours.

Below are some of the grants that were awarded to the Charity during the 22/23 and 23/24 financial years:

Funding From	Amount (£)
National Lottery	9,944
NHS Wirral CCG	50,456
MD Insurance Services Ltd	6,000
Zedra Trust	3,000
John Moores Foundation	6,000

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted expenditure in 2023/24 is expected to be similar to 2022/23 so is projected to be £173,000. Three months of unrestricted expenditure at this level would equate to £43,250.

Actual unrestricted reserves held at the year end amounted to £441,154 (see note 19). Of these funds, £26,333 related to net assets not tied up in fixed assets. The trustees are working in 2023/24 to increase reserves to the planned level.

Income in the year amounted to £164,311, an increase of £13,316 from 2022's total of £150,995. Whilst a deficit of £9,054 was reported, the charity has a good control on costs. We have critically reviewed and monitor monthly expenditure. The Board of Trustees appointed a part time Fundraising Manager to increase fundraising activities.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a company limited by guarantee and not having a share capital. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr. W. Chong (Resigned 26 July 2022)
Mrs. H. Andrews (Resigned 30 April 2022)
Mrs. D. Crowther (Resigned 8 August 2022)
Mrs. Y.L. Marsden-Beckett
Mr. A. Brookes (Appointed 30 April 2022)
Miss. A. C. McKeivitt (Appointed 30 April 22)
Mrs. C. P. Alfonso (Appointed 01 May 2023)

The newly appointed trustees were recruited via a formal expression of interest to the Chairman of the Board for consideration by Board Members. The interested parties were then invited for a formal interview with the Board and it was subsequently decided that they should be appointed as trustees with specific responsibilities in relation to the running of the Charity.

As ever the charity can report it is very fortunate to have a caring and responsible team who are always willing to take on "new" challenges and "go the extra mile". The majority of the charity's team are volunteers who provide a valuable service to the charity in assisting in the delivery of care at the Therapeutic Cancer Centre and working in the charity's shop. The volunteers are pleased to provide their time, knowledge and skills with no financial gain. Many of the volunteers are active or retired health care professionals.

The management of the Charity was overseen and decided by the active Trustees. The Board of Trustees attend formal monthly Board meetings throughout the year.

The team (staff) in the Centre comprises Registered Nurses, Therapists and Administrative staff. The day to day management of the Centre is the responsibility of the Nurse/Centre Manager who reports directly to the Board of Trustees.

The Charity shop is led by two Managers (job-share) who are supported by volunteers.

Both the Centre and Shop teams come together for meetings, training, socialising and charity fundraising events.

All team members have up to date DBS checks where appropriate.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

THE HOLISTIC CANCER CENTRE LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees report was approved by the Board of Trustees.



Trustee A Brookes

Date: 09/01/2024

THE HOLISTIC CANCER CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HOLISTIC CANCER CENTRE LTD

I report to the trustees on my examination of the financial statements of THE HOLISTIC CANCER CENTRE LTD (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



McEwan Wallace Limited

Kris Billington
6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

Dated: 09/01/2024

THE HOLISTIC CANCER CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	59,619	-	59,619	19,244	-	19,244
Charitable activities	4	60,400	3,000	63,400	52,537	21,780	74,317
Other trading activities	5	41,292	-	41,292	50,034	-	50,034
Other income	6	-	-	-	7,400	-	7,400
Total income		<u>161,311</u>	<u>3,000</u>	<u>164,311</u>	<u>129,215</u>	<u>21,780</u>	<u>150,995</u>
Expenditure on:							
Raising funds	7	<u>29,268</u>	<u>-</u>	<u>29,268</u>	<u>6,750</u>	<u>6,250</u>	<u>13,000</u>
Charitable activities	8	<u>144,097</u>	<u>-</u>	<u>144,097</u>	<u>117,119</u>	<u>13,529</u>	<u>130,648</u>
Total expenditure		<u>173,365</u>	<u>-</u>	<u>173,365</u>	<u>123,869</u>	<u>19,779</u>	<u>143,648</u>
Net (expenditure)/income for the year/							
Net movement in funds		(12,054)	3,000	(9,054)	5,346	2,001	7,347
Fund balances at 1 April 2022							
		<u>453,208</u>	<u>192,149</u>	<u>645,357</u>	<u>447,862</u>	<u>190,148</u>	<u>638,010</u>
Fund balances at 31 March 2023							
		<u><u>441,154</u></u>	<u><u>195,149</u></u>	<u><u>636,303</u></u>	<u><u>453,208</u></u>	<u><u>192,149</u></u>	<u><u>645,357</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE HOLISTIC CANCER CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		747,012		747,038
Current assets					
Debtors	13	3,864		3,743	
Cash at bank and in hand		56,632		83,545	
		60,496		87,288	
Creditors: amounts falling due within one year	15	(29,162)		(34,632)	
Net current assets			31,334		52,656
Total assets less current liabilities			778,346		799,694
Creditors: amounts falling due after more than one year	16		(142,043)		(154,337)
Net assets			636,303		645,357
Income funds					
Restricted funds			195,149		192,149
Unrestricted funds			441,154		453,208
			636,303		645,357

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 09/01/2024



Trustee A Brookes

Company registration number 02349347

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Wirral Holistic Care Services Limited is a registered Charity and a company limited by guarantee incorporated in England and Wales. The liability in respect of the guarantee as set out in the memorandum is limited to £1 per member of the company

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No Depreciation
Property improvements	10% Straight Line
Fixtures and fittings	25% Straight Line
Computers	33% Straight Line

Land and buildings have not been depreciated as the trustees keep the property in a sound state of repair, such that its expected useful economic life is in excess of 50 years. As a result, any depreciation charge is considered immaterial

Gifted assets are capitalised if valued over £250 at then point of receipt

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(Continued)

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	59,619	19,244

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Performance related grants	63,400	74,317
Analysis by fund		
Unrestricted funds	60,400	52,537
Restricted funds	3,000	21,780
	63,400	74,317
Performance related grants		
NHS Cheshire and Merseyside	50,456	43,247
Lottery funding	9,944	6,250
Rathbone/ Price Parry Trust	-	2,000
Albert Hunt Trust	-	7,500
Grantscape	-	1,118
HMRC JRS Grant	-	6,029
COVID 19 Response	-	8,173
Other	3,000	-
	63,400	74,317

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Shop income	41,060	48,436
Miscellaneous income	232	1,598
Other trading activities	41,292	50,034

6 Other income

	Total	Unrestricted funds
	2023 £	2022 £
Insurance Claim	-	7,400

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Other income (Continued)

7 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
<u>Fundraising and publicity</u>				
Fundraising costs	303	500	-	500
<u>Trading costs</u>				
Operating charity shops	28,965	6,250	6,250	12,500
	29,268	6,750	6,250	13,000

8 Charitable activities

	2023	2022
	£	£
Staff costs	100,468	80,445
Depreciation and impairment	1,342	3,775
Consultancy fees	-	3,802
Telephone	2,837	2,313
Stationery and postage	1,775	1,267
Insurance	4,976	3,367
Repairs and Renewals	6,812	18,307
Miscellaneous	3,191	3,554
Bank charges and interest	7,787	1,481
Rent	-	2,917
Utilities	10,086	5,964
Independent review and accountancy	4,823	3,456
	144,097	130,648
	144,097	130,648
Analysis by fund		
Unrestricted funds	144,097	117,119
Restricted funds	-	13,529

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Managers and directors	1	1
Other	6	5
Total	7	6
Employment costs	2023 £	2022 £
Wages and salaries	99,440	79,558
Social security costs	107	342
Other pension costs	921	545
	100,468	80,445

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Land and buildings £	Property improvements £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	739,682	7,920	88,599	6,754	842,955
Additions	-	-	1,316	-	1,316
Disposals	-	-	(28,079)	(2,517)	(30,596)
At 31 March 2023	739,682	7,920	61,836	4,237	813,675
Depreciation and impairment					
At 1 April 2022	-	792	88,599	6,526	95,917
Depreciation charged in the year	-	792	329	221	1,342
Eliminated in respect of disposals	-	-	(28,079)	(2,517)	(30,596)
At 31 March 2023	-	1,584	60,849	4,230	66,663
Carrying amount					
At 31 March 2023	739,682	6,336	987	7	747,012
At 31 March 2022	739,682	7,128	-	228	747,038

The cost of 'Land and Buildings' is the actual built up cost of acquiring the property and renovations carried out since to enable the charity to carry out and enhance the services it provides. The carrying value is reflective of its 'value in use' to the charity and not in respect of its resale value if it ever had to be sold to parties which have different planned usage.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Due from funders - NHS Wirral CCG	3,604	3,604
Prepayments and accrued income	260	139
	<u>3,864</u>	<u>3,743</u>

14 Loans and overdrafts

	2023 £	2022 £
Bank loans	<u>156,144</u>	<u>173,286</u>
Payable within one year	14,101	18,949
Payable after one year	<u>142,043</u>	<u>154,337</u>

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Loans and overdrafts

(Continued)

The bank loan is secured by way of a legal charge dated 7 July 2005 over the freehold property situated and known as 6 Ashburton Road, Claughton, Birkenhead, CH43 8TW

The secured debt amounts to 21.1% (2022 23.2%) of the total carrying value of the property.

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	14	14,101	18,949
Other taxation and social security		1,463	2,256
Deferred income	17	9,750	9,750
Other creditors		-	221
Accruals and deferred income		3,848	3,456
		<u>29,162</u>	<u>34,632</u>

16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	14	<u>142,043</u>	<u>154,337</u>

17 Deferred income

	2023 £	2022 £
Other deferred income	<u>9,750</u>	<u>9,750</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>9,750</u>	<u>9,750</u>
Movements in the year:		
Deferred income at 1 April 2022	9,750	20,500
Released from previous periods	-	(10,750)
Deferred income at 31 March 2023	<u>9,750</u>	<u>9,750</u>

THE HOLISTIC CANCER CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £921 (2022 - £545).

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	556,864	190,148	747,012	556,890	747,038
Current assets/(liabilities)	26,333	5,001	31,334	52,656	52,656
Long term liabilities	(142,043)	-	(142,043)	(156,338)	(154,337)
	<u>441,154</u>	<u>195,149</u>	<u>636,303</u>	<u>453,208</u>	<u>645,357</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).