



SOLIHULL

Parents' Association

A M B I T I O N - O P P O R T U N I T Y - C O M M U N I T Y

Registered Charity No. 702099

Financial statements for the year ended 31 July 2024

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Solihull School Parents' Association

Legal and Administrative Details for the year ended 31 July 2024

The Solihull School Parents' Association is a charity registered with the Charity Commission in England and Wales, registration number 702099.

The Charity is governed by a General Committee of Trustees, advised by an Executive Committee, comprised as follows:

Executive Committee:

- | | |
|-------------------|------------------|
| • Julie Jones | President |
| • Katie Brough | Vice President |
| • Suchvinder Naga | Treasurer |
| • James Clark | Secretary |
| • Emma Seager | Minute Secretary |
| • Jennie Lunt | Communications |

General Committee

- | | |
|------------------------|------------|
| • Executive Committee | Ex Officio |
| • Headmaster | Ex Officio |
| • Aneesa Ahmed | |
| • Jo Belcuore-Groutage | |
| • Sue Cole | |
| • Freyja Ellard | |
| • Jayne Gooderidge | |
| • Lisa Harding | |
| • Emma Inglis | |
| • Meena Jindal | |
| • Michael Jones | |
| • Lucy Lunt | |
| • Sean Morgan | |
| • Rachael Speirs | |
| • Vicki Whitfeld | |
| • Wenping Zhang | |

Solihull School Parents' Association

Legal and Administrative Details for the year ended 31 July 2024 (continued)

The SSPA has an endowment fund and an unrestricted fund, which is held in trust and overseen by dedicated Trustees. Although the capital sum cannot be distributed, it is invested to provide a balance of long-term growth and to generate income to assist in cases of financial hardship which are considered by the SSPA Bursary Fund Committee.

Trust Fund Trustees

- Harish Natali - Chair
- Linda Daly
- Michael de Minckwitz
- Julie Jones - Ex Officio as Treasurer of General Committee

SSPA Bursary Fund Committee

- Gerald Breatnach - Chairman
- Executive Committee

Bankers

- Lloyds Banking Group plc
- CCLA Investment Management Ltd

Custodians of the Trust Fund

- Brewin Dolphin

The annual accounts are reviewed by the Independent Examiner:

- Christopher Whiting FCCA

Solihull School Parents' Association

Report of the General Committee for the year ended 31 July 2024

Constitution and Aims of the Association

The SSPA was founded in 1929 and is currently constituted under rules adopted in 1989 and as amended by resolution of the members at the AGM on 24 June 2009.

The aims of the Association are to advance the education of pupils by:

- Developing relationships between parents, staff and others associated with Solihull School
- Engaging in activities which support Solihull School and advance the education of its pupils
- Rendering assistance to Solihull School and its pupils in whatever way the Association deems appropriate

The Charity has a General Fund, a Trust Fund and an SSPA Bursary Fund:

General Fund

The General Fund is an unrestricted fund into which the proceeds of fund-raising activities are paid and out of which grants are made.

During the year, total income of £66,155 was raised against expenditure of £49,590 leaving a surplus for the year of £16,565 (2023: £138 deficit).

Grants of £30,000 were approved (2023: £40,686) and £nil was paid into the Bursary Fund (2023: £nil).

Trust Fund

In 1939, as a result of a parental donation, the Solihull School Parents' Association General Committee established a Trust Fund to be invested and added to as required.

The Trust Fund Trustees are appointed by the General Committee. Trustees are appointed for a term of 3 years, after which they may stand for re-election.

The Trustees are responsible for the stewardship of the investments held in the Trust Fund and their aims are to produce long-term growth and sufficient income to maintain the SSPA Bursary Fund.

The value of the Trust Fund at 31 July 2024 was £210,542 (2023: £192,681) reflecting an increase in market value.

Income is allocated to the SSPA Bursary Fund less any fees incurred by the Trust Fund. For the year ended 31 July 2024, income of £7,091 was accumulated. The fund is managed by Brewin Dolphin under the direction of the Trustees. No fee was payable for this service.

The Trustees expect Brewin Dolphin to consider environmental, social and governance factors when selecting investments and to invest in a manner that is consistent with the Trust Fund's objectives, values and ethos.

Solihull School Parents' Association

Report of the General Committee for the year ended 31 July 2024 (continued)

SSPA Bursary Fund

The aim of the SSPA Bursary Fund (formerly known as the Careers Fund) is to provide funds to cover the school fees of children in exam years (Upper V or Upper VI) whose parents have encountered financial hardship. The Fund approved a bursary of £4,219 during the financial year (2023: £nil).

The Fund benefited from £7,091 investment income (2023: £6,476) all of which (2023: £6,305) was due from the Trust Fund.

The General Committee aims to maintain reasonably liquid funds within the SSPA Bursary Fund, equivalent to a minimum of six terms fees. Pertaining to this, the Committee have further agreed that a minimum of two terms fees should always be held on a short-term deposit (3 months or less), with the option to hold four or more terms fees on a longer notice period (6 months).

At 31 July 2024, the liquid funds stood at £72,314 (2023: £65,288) (sufficient to cover six terms fees).

Summary of the Main Achievements during the Year

There was only one small call on the Bursary Fund this year and, due to receiving significant donations from the General Fund in 2021, are in a strong position to offer future bursaries should the need arise.

Statement of the Financial Responsibilities of the General Committee

Charity law requires the General Committee, as Trustees, to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation,
- exercise a Reserve Policy whereby the General Fund maintains a minimum cash balance of £5,000. The SSPA Bursary Fund aims to hold a minimum sum of six terms fees and the Trust Fund exercises a policy of capital preservation and income generation for the benefit of the SSPA Bursary Fund,
- ensure there are no expenses incurred within the Accounts by the Trustees or the Examiner.

Independent Examiner's Report on the Accounts

Year ended 31 July 2024

Charity number 702099

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



1 April 2025

Christopher Whiting FCCA

Address: 9 Willowherb Close, Tamworth, B79 0EX

Solihull School Parents' Association

Statement of Financial Activities for the year ended 31 July 2024

	Unrestricted Funds General	Restricted Funds Bursary Fund	Endowment Trust Fund Capital	Total 2024	Total 2023
Income	£	£	£	£	£
Fundraising events	35,320	-	-	35,320	38,716
Other fundraisers	19,507	-	-	19,507	6,651
Subscriptions	11,328	-	-	11,328	11,207
Investment income	-	-	7,091	7,091	6,305
Transfer between funds	-	7,091	-	7,091	6,305
Interest	-	-	-	-	171
	66,155	7,091	7,091	80,337	69,355
Expenditure					
Fundraising expenditure	18,706	-	-	18,706	13,208
Support costs	884	-	-	884	2,818
Transfer between funds	-	-	7,091	7,091	6,305
Pupil grants	-	4,219	-	4,219	8,350
School/Trust Fund grants	30,000	-	-	30,000	32,336
	49,590	4,219	7,091	60,900	63,017
Net increase/(decrease) for year	16,565	2,872	-	19,437	6,338
Movement in market value	-	4,154	20,485	24,639	(4,402)
Balance brought forward	29,482	65,288	190,057	284,827	282,891
Balance carried forward	46,047	72,314	210,542	328,903	284,827

Solihull School Parents' Association
Statement of Financial Position as at 31 July 2024

	Note	Unrestricted Funds General £	Restricted Funds Bursary Fund £	Endowment Trust Fund Capital £	2024 Total £	2023 Total £
Fixed assets						
Investments at market value	4	-	51,794	205,517	257,311	233,045
Current assets						
Cash at bank and in hand		46,047	20,520	5,025	71,592	51,782
		46,047	20,520	5,025	71,592	51,782
Current liabilities						
Creditors		-	-	-	-	-
Net current assets		46,047	20,520	5,025	71,592	51,782
Net assets		46,047	72,314	210,542	328,903	284,827

Solihull School Parents' Association

Notes to the Accounts for the year ended 31 July 2024

Note 1 Accounting Policies

These accounts have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with Statement of Recommended Practice Accounting by Charities (SORP 2005).

Note 2 Support Costs

	2024 £	2023 £
Chapel flowers	-	140
Parentkind membership	153	140
Card transaction charges	-	393
Miscellaneous	731	-
Crockery and cutlery for events	-	2,145
	884	2,818

Note 3 Grants

		2024	2023
School	Outdoor tennis tables	10,000	-
	Commemorative Coronation mugs	-	10,000
	Snowdonia Cottage kitchen refurbishment	10,000	10,000
	Commemorative trees to mark Coronation	-	10,000
Other	School prizes	1,000	1,000
	Sean Morgan Bursary Fund	-	1,336
	Silhillian Fund – one 50% bursary	9,000	8,350
Total		30,000	40,686

Note 4 Investments

Investments	2024 £	2023 £
Market value of investments brought forward	233,045	230,506
Net movement in investments	24,266	2,539
Market value of investments carried forward	257,311	233,045