



SOLIHULL

Parents' Association

A M B I T I O N - O P P O R T U N I T Y - C O M M U N I T Y

Registered Charity No. 702099

Financial statements for the year ended 31 July 2023

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Solihull School Parents' Association

Legal and Administrative Details for the year ended 31 July 2023

The Solihull School Parents' Association is a charity registered with the Charity Commission in England and Wales, registration number 702099.

The Charity is governed by a General Committee of Trustees, advised by an Executive Committee, comprised as follows:

Executive Committee:

- | | |
|----------------|-----------------------|
| • Julie Jones | President & Treasurer |
| • Katie Brough | Vice Treasurer |
| • James Clark | Secretary |
| • Emma Seager | Minute Secretary |

General Committee

- | | |
|------------------------|------------|
| • Executive Committee | Ex Officio |
| • Headmaster | Ex Officio |
| • Aneesa Ahmed | |
| • Jo Belcuore-Groutage | |
| • Sue Cole | |
| • Freyja Ellard | |
| • Jayne Gooderidge | |
| • Emma Inglis | |
| • Meena Jindal | |
| • Michael Jones | |
| • Narvinder Kaur | |
| • Lucy Lunt | |
| • Sean Morgan | |
| • Suchvinder Naga | |
| • Aparna Sharma | |
| • Rachael Speirs | |
| • Vicki Whitfeld | |

Solihull School Parents' Association

Legal and Administrative Details for the year ended 31 July 2023 (continued)

The SSPA has an endowment fund and an unrestricted fund, which is held in trust and overseen by dedicated Trustees. Although the capital sum cannot be distributed, it is invested to provide a balance of long-term growth and to generate income to assist in cases of financial hardship which are considered by the SSPA Bursary Fund Committee.

Trust Fund Trustees

- Caroline Currie - Chair
- Linda Daly
- Michael de Minckwitz
- Harish Natali
- Julie Jones - Ex Officio as Treasurer of General Committee

SSPA Bursary Fund Committee

- Gerald Breatnach - Chairman
- Executive Committee

Bankers

- Lloyds Banking Group plc
- CCLA Investment Management Ltd

Custodians of the Trust Fund

- Brewin Dolphin

The annual accounts are reviewed by the Independent Examiner:

- Christopher Whiting FCCA

The address of the Association registered with the Charity Commissioners is:

- Julie Jones, 109 Wells Green Road, Olton, Solihull, B92 7PQ

Solihull School Parents' Association

Report of the General Committee for the year ended 31 July 2023

Constitution and Aims of the Association

The SSPA was founded in 1929 and is currently constituted under rules adopted in 1989 and as amended by resolution of the members at the AGM on 24 June 2009.

The aims of the Association are to advance the education of pupils by:

- Developing relationships between parents, staff and others associated with Solihull School
- Engaging in activities which support Solihull School and advance the education of its pupils
- Rendering assistance to Solihull School and its pupils in whatever way the Association deems appropriate

The Charity has a General Fund, a Trust Fund and an SSPA Bursary Fund:

General Fund

The General Fund is an unrestricted fund into which the proceeds of fund-raising activities are paid and out of which grants are made.

During the year, total income of £56,574 was raised against expenditure of £56,712 leaving a deficit for the year of £138 (2022: £6,655 deficit).

Grants of £40,686 were approved (2022: £51,814) and £nil was paid into the Bursary Fund (2022: £nil).

Trust Fund

In 1939, as a result of a parental donation, the Solihull School Parents' Association General Committee established a Trust Fund to be invested and added to as required.

The Trust Fund Trustees are appointed by the General Committee. Trustees are appointed for a term of 3 years, after which they may stand for re-election.

The Trustees are responsible for the stewardship of the investments held in the Trust Fund and their aims are to produce long-term growth and sufficient income to maintain the SSPA Bursary Fund.

The value of the Trust Fund at 31 July 2023 was £192,681 (2022: £190,057) reflecting a small increase in market value.

Income is allocated to the SSPA Bursary Fund less any fees incurred by the Trust Fund. For the year ended 31 July 2023, income of £6,305 was accumulated. The fund is managed by Brewin Dolphin under the direction of the Trustees. No fee was payable for this service.

The Trustees expect Brewin Dolphin to consider environmental, social and governance factors when selecting investments and to invest in a manner that is consistent with the Trust Fund's objectives, values and ethos.

Solihull School Parents' Association

Report of the General Committee for the year ended 31 July 2023 (continued)

SSPA Bursary Fund

The aim of the SSPA Bursary Fund (formerly known as the Careers Fund) is to provide funds to cover the school fees of children in exam years (Upper V or Upper VI) whose parents have encountered financial hardship. The Fund approved no bursaries during the financial year (2022: £nil).

The Fund benefited from £6,476 investment income (2022: £5,222) of which £6,305 (2022: £5,208) was due from the Trust Fund.

The General Committee aims to maintain reasonably liquid funds within the SSPA Bursary Fund, equivalent to a minimum of six terms fees. Pertaining to this, the Committee have further agreed that a minimum of two terms fees should always be held on a short-term deposit (3 months or less), with the option to hold four or more terms fees on a longer notice period (6 months).

At 31 July 2022, the liquid funds stood at £65,288 (2022: £60,591) (sufficient to cover six terms fees).

Summary of the Main Achievements during the Year

There were no calls on the Bursary Fund this year and, due to receiving significant donations from the General Fund in 2021, are in a strong position to offer future bursaries should the need arise.

Statement of the Financial Responsibilities of the General Committee

Charity law requires the General Committee, as Trustees, to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation,
- exercise a Reserve Policy whereby the General Fund maintains a minimum cash balance of £5,000. The SSPA Bursary Fund aims to hold a minimum sum of six terms fees and the Trust Fund exercises a policy of capital preservation and income generation for the benefit of the SSPA Bursary Fund,
- ensure there are no expenses incurred within the Accounts by the Trustees or the Examiner.

Independent Examiner's Report on the Accounts

Year ended 31 July 2023

Charity number 702099

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

10 April 2024

Christopher Whiting FCCA

Address: 9 Willowherb Close, Tamworth, B79 0EX

Solihull School Parents' Association

Statement of Financial Activities for the year ended 31 July 2023

	Unrestricted Funds General	Restricted Funds Bursary Fund	Endowment Trust Fund Capital	Total 2023	Total 2022
Income	£	£	£	£	£
Fundraising events	38,716	-	-	38,716	25,207
Other fundraisers	6,651	-	-	6,651	8,480
Subscriptions	11,207	-	-	11,207	11,795
Investment income	-	-	6,305	6,305	5,208
Transfer between funds	-	6,305	-	6,305	11,884
Interest	-	171	-	171	14
	56,574	6,476	6,305	69,355	62,588
Expenditure					
Fundraising expenditure	13,208	-	-	13,208	5,934
Support costs	2,818	-	-	2,818	1,065
Transfer between funds	-	-	6,305	6,305	5,208
Pupil grants	8,350	-	-	8,350	7,775
School/Trust Fund grants	32,336	-	-	32,336	44,039
	56,712	-	6,305	63,017	64,021
Net increase/(decrease) for year	(138)	6,476	-	6,338	(1,433)
Movement in market value	-	(1,778)	(2,624)	(4,402)	(4,743)
Balance brought forward	29,620	60,590	192,681	282,891	289,067
Balance carried forward	29,482	65,288	190,057	284,827	282,891

Solihull School Parents' Association
Statement of Financial Position as at 31 July 2023

	Note	Unrestricted Funds General £	Restricted Funds Bursary Fund £	Endowment Trust Fund Capital £	2023 Total £	2022 Total £
Fixed assets						
Investments at market value	4	-	47,297	185,748	233,045	230,506
Current assets						
Cash at bank and in hand		29,482	17,991	4,309	51,782	52,385
		29,482	17,991	4,309	51,782	52,385
Current liabilities						
Creditors		-	-	-	-	-
Net current assets		29,482	17,991	4,309	51,782	52,385
Net assets		29,482	65,288	190,057	284,827	282,891

Solihull School Parents' Association

Notes to the Accounts for the year ended 31 July 2023

Note 1 Accounting Policies

These accounts have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with Statement of Recommended Practice Accounting by Charities (SORP 2005).

Note 2 Support Costs

	2023 £	2022 £
Chapel flowers	140	400
Parentkind membership	140	128
Card transaction charges	393	388
Miscellaneous	-	149
Crockery and cutlery for events	2,145	-
	2,818	1,065

Note 3 Grants

		2023	2022
School	Play area in Preparatory School grounds	-	43,039
	Commemorative Coronation mugs	10,000	-
	Snowdonia Cottage kitchen refurbishment	10,000	-
	Commemorative trees to mark Coronation	10,000	-
Other	School prizes	1,000	1,000
	Sean Morgan Bursary Fund	1,336	-
	Silhillian Fund – one 50% bursary	8,350	7,775
Total		40,686	51,814

Note 4 Investments

Investments	2023 £	2022 £
Market value of investments brought forward	230,506	229,145
Net movement in investments	2,539	1,361
Market value of investments carried forward	233,045	230,506