

HODNET PRESCHOOL PLAYGROUP

ACCOUNTS FOR THE

YEAR ENDED 31ST AUGUST 2024

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Hodnet Preschool Playgroup
Accountant's Report
For the Year Ended 31st August 2024

1. Introduction

We have prepared the financial statements of Hodnet Preschool Playgroup for the year ended 31st August 2024, based on the information provided by the management of the preschool. These financial statements comprise the Statement of Funds and the statement of Income and Expenditure.

2. Management's Responsibility

The management of Hodnet Preschool Playgroup is responsible for ensuring that proper accounting records are maintained and that the financial statements give a true and fair view of the financial position of the preschool playgroup.

3. Accountant's Responsibility

Our responsibility is to compile the financial information based on the records and explanations provided and to express an opinion on whether the financial statements are prepared in accordance with applicable accounting standards and the preschool's accounting policies.

4. Scope of Work

Our engagement was limited to preparing the financial statements from the books and records provided. We have not carried out an audit or review, and therefore no assurance is expressed on the financial statements.

5. Conclusion

Based on the records and information supplied, we believe that the financial statements of Hodnet Preschool Playgroup for the year ended 31st August 2024 are a fair reflection of its financial performance and position.



Purcell Accountants

7 Cheshire Street
Market Drayton
Shropshire
TF9 1PD

17 November 2024

Hodnet Preschool Playgroup

Statement of Funds

As At 31st August 2024

Bank Current Account Balance as at 31 August 2023	43,206
Bonus Saver Account Balance as at 31 August 2023	104,873
	<hr/>
	148,079
<u>Add</u> Income For The Year	76,542
<u>Less</u> Expenses for the Year	(83,016)
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	141,605
	<hr/>

Represented by:

Bank Current Account Balance as at 31 August 2024	17,247
Bonus Saver Account Balance as at 31 August 2024	124,358
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	141,605
	<hr/>

	<u>76,542</u>	<u>89,232</u>		<u>83,016</u>	<u>64,956</u>
Profit/(Loss)	(6,474)				

Chairman's report 2024

I shall start my 5 Chairman's report in the same way I have started the last 4 Chairman's report: thanking the committee members and parents for their contributions to the running of our Pre School. You may think your part only small but all the small things count. I often worry that I am becoming more of an absent Chairman but I do try to make myself seen and heard from time to time!

I am still a Chair who has no children at the pre school but I am still glad to be involved in such a thriving childcare facility. I have as all the previous years been a great year for our pre school and I am once again proud of all that they have achieved. I am in the privileged position of seeing all these young children in the next step of their journey and I am always glad for the way in which they have been nurtured at our pre school. I know that the forthcoming year will be yet another great one.

In terms of committee events, this year again as a reflection of the busy lives we all lead the activities have been minimal but I do hope that you all know we are always here to support in any way we need to. Often as a result of "all the hats I wear" I am not always able to help and support in the way I would like to but I am glad that Vicki and the team have it all sorted. We have sold popcorn at the School bonfire again this year, not a massive money maker but great to be seen all the same. This pre school year Vicki and the team organised wreath boxes for people to make the wreaths at home. A great fund raiser. I am glad that the wreath night is back this year at Wollerton village room on Friday 29th November. Vickie again organised and ran the hot chocolate stall at the Church Carols around the Christmas tree in December.

Christmas is always a busy time of year in any educational setting – the children had a great Christmas experience and visiting the theatre again was one of those wonderful experiences for them.

The Spring term is always a relatively quiet term with regards to committee activities, I know the team organised parents during the day. At least this Spring term we didn't have an inspection!

Before we knew it was the Summer term again! The children enjoyed lots of time outdoors. The year ending with a get together and presentation at Hodnet Hall gardens for our leavers.

Over the Summer we were sad to hear of Emer leaving the staff team, she had contributed to the day to day running for a year and was a great member of the team but we know she wanted to work full time so that is what she chose to do. We are glad that the existing team are able to share out the work in order to cover this.

Once again I end this report thanking our marvellous team of staff. I know that they can be relied upon to ensure that the children in our setting are well cared for, nurtured, encouraged and enthused every day. They make it look easy – I know they work incredibly hard and I am proud of all that goes on at this setting. We are lucky to have this committed team take care of our children and I am lucky to work with them.

Treasurer report

We haven't had the completed accounts yet - unfortunately the account I have been emailing has left and they did not tell us.

It has been an expensive year owing to the extra person most days.

The bonus account has been accruing good interest this year - £1838

The play equipment was £5708.40 and fitting was £2622.00 (total £8330.40)

To start school year 2024 with a total of £20,000 I transferred £2001.81 into the main account on 01/09/24

Balance of main account as of 14/11/24

£23,195.35

Bonus account

£120,024.97

2023 - 2024 .

income

76542

exp .

83016 .

loss of . 6474 .

Supervisors report

Well another year under our belt

We have spent a long time deliberating about the rotten wood on the fence and play equipment and after the fence blew down in the strong winds Bryan popped us a lovely new fence....this still left us with the slide area and after lots of quotes for upwards of £30,000 and the consultants not really understanding our dilemma of dampness, leaves, shadows etc we came to the conclusion that equipment we already had was perfect (apart from the rot) so after a long wait the equipment arrived and Bryan again popped it in situ during the summer holidays.

Bryan also ordered a new playhouse at a similar time as the floor in the blue house was also rotten. we are still waiting for it to arrive. It should be here this week.

Also after a long deliberation with school and RG Stones we had a quote to extend the area where they leave bags....it was agreed at the last AGM we would spend the money on the extension but I had a bit of a panic as the extension would completely wipe out the savings and with the outdoor costs it would not leave any contingency money....so we put a hold on doing any work. This does leave the bathroom area needing some attention as the toilets are a little bit leaky.

Sadly we said goodbye to Emer on the last day of the school year, which was a bit of a shock, however, we have rearranged hours slightly and everything so far has turned out well. Having the extra person was fabulous last year but possibly an expensive luxury. We will overtime, have some issues regarding staff, illness etc but hopefully this will not be too often. Obviously this will save us a wage cost.

We current have 23 children on role with 2 more starting in January.

As always I would like to thank all the parents for their support and leaving their nearest and dearest with us.

But again as always the biggest thank you goes to Cindy, Amy and Emma....for their support everyday with all the responsibilities Playgroup life brings, for them picking up extra duties with Emer leaving but personally for me, supporting me with the Fridays I am not in work.