

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

REGISTERED NO: 02419964
CHARITY NO: 702017

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Contents	Pages
Reference and Administrative Details	1
Report of the Council of Management	2-4
Auditors' report to the Council of Management	5-6
Consolidated Statement of Financial Activities	7
Consolidated Balance Sheet	8
Company Balance Sheet	9
Consolidated Statement of Cash Flows	10
Company Statement of Cash Flows	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13-22

The following pages do not form part of the statutory financial statements

Detailed income and expenditure account	23
---	----

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

PRESIDENT:

C Blundell

MEMBERS OF THE COUNCIL OF MANAGEMENT:

D. Beardall		D.R. Barker
C.S.H. Smith		R. Beckwith
C.J. Bayliss		L. Compton
P.A. Grant		K. Gargan
Lady P. L. Mowbray		C. Gregg
M.J. l'Anson		
S.A. Hopps		
M.A. Dabell	Resigned 6 March 2024	
S.M. Brown	Resigned 1 October 2024	
D. Kilburn	Resigned 6 March 2024	

COMPANY SECRETARY:

Mrs J. Robinson

REGISTERED OFFICE:

Unit 6, The Stables
Newby Hall
Ripon
HG4 5AE

COMPANY REGISTRATION NUMBER:

02419964

CHARITY REGISTRATION NUMBER:

702017

AUDITORS:

DSC Accountants Limited
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

PRINCIPAL BANKERS:

National Westminster Bank Plc
3 Cambridge Crescent
Harrogate
HG1 1PJ

SOLICITORS:

LCF Law
The Exchange
Station Parade
Harrogate
HG1 1TS

INVESTMENT MANAGERS:

Brown Shipley
10 Wellington Place
Leeds
LS1 4AP

Williams Investment LLP
34 Victoria Avenue
Harrogate
HG1 5PR

DIRECTOR OF SHOWS:

N Smith

FINANCE MANAGER:

J Robinson

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of educating, promoting and developing the science, art and practice of horticulture, the advancement of environmental protection, with special reference to the conditions existing in the North of England by the promotion of shows and events. Within these events the charity supports numerous other horticultural charities, enabling them to increase public awareness of these charities. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity also wholly controls a trading company, Harrogate Flower Show Limited, a company incorporated in England and Wales. The trustees feel it is important to highlight the fact that the trading company (which runs the shows) has, since its incorporation, paid over its profits to the charity under a deed of covenant. The annexed accounts show that in the year 2024 no payment was able to be made to the charity by way of a gift (2023: £nil), but charitable aims would be met from financial reserves. The Charity has established its grant making policy to achieve its objectives for the public benefit. The Charity receives and considers direct application for assistance. Detailed consideration is given to each application on the basis of information provided, additional information the trustees see as necessary to form an opinion, visits and follow up reports.

The charity cooperates with and provides support via the platform of the Harrogate Flower Shows for a wide range of horticulturally based groups, organisations and individuals. This includes support of over a dozen specialist plant societies, including, but not limited to chrysanthemum, dahlia, cacti, fuchsia, geranium, daffodil, gladioli and bonsai. The charity also engages with grown edibles through its work with the Northern Fruit Group, National Vegetable Society and regional allotment groups. The organisation works closely in promoting the valuable work of recognised charities, including Perennial (The Gardener's Charity), Horticap, Wades Charity and various wider ranging groups.

The charity also supports learning and education in horticulture, via commitment to regional colleges including Askham Bryan, Shipley College, Bishop Burton, Kirkley and Craven College. A continued relationship with the Chartered Institute of Horticulture 'Young Horticulturalist of the Year' and the Yorkshire in Bloom 'Young People's Award' ensure that such support is highlighted and widened in the sphere of learning.

Work of the organisation also extends to individuals and small groups, from horticultural exhibitors, nursery growers, floral societies and gardening clubs to community growing initiatives, historical organisations and volunteering groups.

THE COUNCIL OF MANAGEMENT

There is a Council of Management which consists of a minimum of 8 and a maximum of 18, elected members. All of the members of the council of management are named within the company information, as directors of the charity, and served throughout the year unless stated otherwise in the company information. There is a President of the charity who is eligible to serve for an initial period of two years. The term in office may be extended at the discretion of the Council. The Chairman and Vice Chairman are elected annually by Council.

The day-to-day management of the charity is handled by J Robinson (the company secretary) and N Smith (the show director).

COMMITTEES

There is an executive committee comprising the chairman of the company, the vice-chairman of the company, the company secretary, the show director, the solicitor, a representative from the Harrogate Flower Show Limited who is independent of the charity, and up to four other members of the council. Its function is to administer the company in all its aspects, to respond to instructions from the council, to bring to the council matters as necessary and to report to the council on its activities.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)
COUNCIL OF MANAGEMENT'S REPORT ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

All potential trustees are vetted by existing trustees and actively participate in and gain experience of the shows under the guidance of existing trustees. Once appointed, all trustees receive a copy of the Society's Memorandum and Articles of Association and Byelaws. In addition they receive a copy of the Charities Act 2011 sections 178-184 and a copy of the Charity Commission documents - "The Essential Trustee - what you need to know", "Charities and Risk Management" and "A Guide to Conflict of Interest for Charity Trustees". The trustees are required to sign a declaration that they either have no conflicting interests or divulge any interest, which may conflict with those of the charity. Ongoing training is provided as necessary, including attendance at relevant courses.

RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company and charity law requires the members of the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the members of the council of management are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Observe the methods and principles in the Charities SORP
- (c) Make judgments and estimates that are reasonable and prudent;
- (d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the council of management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the council management are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the council management have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

PROFESSIONAL ADVISORS

As company information on page 1.

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES

The charity's hosting of both Harrogate Spring and Autumn shows in 2024 continued the opportunity to re-engage with the NEHS's core audience in different ways, with Spring anticipating the horticultural year ahead whilst Autumn celebrated the season past in both plant and produce. The successful delivery of both events remains the charity's principal awareness platform on a national scale.

The Spring 2024 event continued its work in engaging a new and diverse audience to the joy of plants and gardens. The continued success of the Creative Border and Show Garden categories encouraged opportunities for both new and established designers, whilst also offering the chance for colleges and organisations to share their message with a horticultural audience. Encouraging the next generation of plantspeople was also shared, with young growers in the plant nursery hall and a range of independents in a dedicated Houseplant Area.

Autumn 2024 staged a true celebration of the northern gardening year, welcoming a pre-pandemic number of prize fruit and vegetables in the NEHS-supported championships and an unrivalled showcase of sustainable floral art by regional colleges within Newby's main house. Over a dozen societies shared their knowledge of a range of plants and flowers, from dahlia to fuchsia, whilst over forty plant nurseries showcased a stunning seasonal display.

This sharing of knowledge continued to be a key pillar of the charity's work through a number of live stages and demonstrations at both events. The 'Grow' theatre shared practical gardening knowledge at both Spring and Autumn whilst the 'Human Gardener' sessions provided an insight into the 'people behind the plants' in a number of horticultural areas. The 'Great Northern Larder' offered grow and eat sessions whilst the 'Create' stage explored floral art and flower arranging for beginners and experts alike. New for Autumn, the 'Pick and Preserve' theatre provided handy hints on making the most from a seasonal harvest.

Individual charitable endeavours within the both Spring and Autumn raised funds for a range of organisations, including Harrogate in Bloom (£2k), Macmillan (£2k) and the Yorkshire Air Ambulance (£5k). Perennial (The Gardener's Charity) continued its fundraising at both events through its Plant Creche donations and product sales.

Outside of the shows, the charity continued to utilise a variety of methods and channels to share and promote its work. Building on both sustainability and legacy resulted in two show gardens from Spring 2024 finding new permanent homes – the Yorkshire Air Ambulance 'Garden of Reflection' at Roundhay Park, Leeds and the Harrogate Hospitals Trust Maternity Garden at Harrogate District Hospital.

Work in promoting the charity also saw the delivery of two independent events, the Afternoon of Summer Blooms and The Afternoon of Winter Blooms. Both events offered practical demonstrations from floral experts and offered an additional route in promoting the charity's endeavours.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES CONTINUED

Practical gardening advice continued to be shared throughout the year via social media platforms including Facebook and Instagram, reaching virtual audiences of up to 15,000. A members e-newsletter, delivered through Harrogate Flower Shows Ltd, continued to promote positive stories relating to horticulture, issued regularly and reaching audiences of over 30,000 per issue. Lectures and talks were provided to gardening groups, horticultural institutions and charitable partners, reaching an estimated 1,200 people during 2024.

The charity continues to maintain and develop relationships with key horticultural partners, working alongside organisations including Perennial, the Chartered Institute of Horticulture, the Association of Professional Landscapers, the Horticultural Exhibitors Association, the National Association of Flower Arranging Societies and the National Allotment Society. The charity has further continued its relationship with a wide range of specialist society groups, hopefully enabling a stronger and brighter future for both their and our work and ambition.

RESULTS AND FINANCIAL POSITION

Despite a returning positivity to large scale events by both visitors and exhibitors, the charity's trading subsidiary Harrogate Flower Show Limited continued to face significant challenges in 2024. The continued sluggishness of audience numbers, combined with continued cost increases across event hire and plant resulted in figures which still remain below those of 2019 (pre-pandemic).

The successful hosting of both events have, however, continued to allow the charity to engage in its aims and ambitions during uncertain times. Directors of the trading company remain acutely aware of the core aims and ambitions of the charity and continue to implement and monitor cost economies within the trading company.

The financial profit by the trading subsidiary was offset by brought forward trading losses meaning that no gift (2023: £nil) is payable in 2024. The trading subsidiary remains in deficit as can be seen in note 19 of the accounts. The deficit is a result of the Harrogate Spring and Autumn shows not taking place in 2020 due to the COVID 19 pandemic. Steps are being taken to reduce this deficit by continuing to hold successful Harrogate Spring and Autumn shows along with the monitoring of costs.

Part of costs is charitable expenditure and is separately identified in the SoFA. During the year, the charitable expenditure incurred by the subsidiary on behalf of the charity totalled £350,363 (2023: £339,079).

The Income and Expenditure Account shows a gain of £25,050 (2023: £41,059) on investments, in addition to highlighting that charitable donations of £83,428 (2023: £83,240) were made. A donation of £80,000 (2023: £80,000) was made from The North of England Horticultural Society to Harrogate Flower Show Limited.

THE CHARITY'S RESERVES POLICY

The reserves are required to meet the objects of the Charity. Charity Commission guidelines require us to have reserves equivalent to three months' operating costs. Due to the annually cyclical nature of our work, we are more comfortable with a higher figure, and reserves at the year end were £369,086 (2023: £433,767). All reserves are unrestricted funds.

INVESTMENT POLICY AND TARGET RETURN

The charity has an investment committee comprising the chairman, vice-chairman and company secretary and up to two other members of council who meet as necessary and report regularly to the executive committee of the charity.

The aim of the committee is to manage investments conservatively, to obtain a balanced portfolio and a return in line with current market conditions and, in the long term, some capital gain.

To do this the committee makes use of the CCLA charity funds and has two portfolios of investments managed by two brokers, who submit regular reports and advice and meet with the investments committee.

RISK MANAGEMENT

The trustees have an on-going policy of reviewing the major risks to which the charity is exposed and systems have been and are being established to mitigate those risks by means of increasing the weather independence of the shows, a major factor in their success. There are obviously factors beyond the control of the charity which may result in the cancellation or curtailment of shows.

A Health & Safety Officer is consulted leading up to and during all events to ensure the charity conforms with all current legislation.

Signed on behalf of the Council on 12 March 2025.

Lady P. L. Mowbray:
Trustee

Penelope Mowbray

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

OPINION ON THE FINANCIAL STATEMENTS

We have audited the financial statements of The North of England Horticultural Society (the 'charity') and its subsidiaries (the 'group') for the year ended 31 December 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2024 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION CONTINUED

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

As explained more fully in the Council of Managements' Responsibilities Statement, set out on page three, the Council of Management (who are also the directors of The North of England Horticultural Society for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud and the completeness of income recognition by testing the income from the ticketing software, takings summaries, booking forms, investment reports and supporting correspondence. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Graham French (Senior Statutory Auditor)
for and on behalf of DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT
Date: 12 March 2025

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	UNRESTRICTED £	TOTAL 2024 £	2023 £
INCOMING RESOURCES				
Voluntary income:				
Members subscriptions and donations	5	2,131	2,131	2,016
Income from other trading activities:				
Commercial trading operations	9	1,413,908	1,413,908	1,352,096
Investment income	11	12,919	12,919	10,962
TOTAL INCOMING RESOURCES		<u>1,428,958</u>	<u>1,428,958</u>	<u>1,365,074</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Trading expenses	9	1,081,042	1,081,042	1,051,897
Expenditure on charitable activities:				
Donations, grants and sponsorship	7	3,428	3,428	3,240
Charitable expenditure by subsidiary	8	350,363	350,363	339,079
Other expenditure:				
Support costs	6	83,856	83,856	89,207
TOTAL RESOURCES EXPENDED		<u>1,518,689</u>	<u>1,518,689</u>	<u>1,483,423</u>
NET INCOMING/(OUTGOING) RESOURCES		(89,731)	(89,731)	(118,349)
Net gains/(losses) on investments		25,050	25,050	41,059
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE TAXATION		<u>(64,681)</u>	<u>(64,681)</u>	<u>(77,290)</u>
Corporation tax	18	-	-	-
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS AFTER TAXATION		<u>(64,681)</u>	<u>(64,681)</u>	<u>(77,290)</u>
Fund balances brought forward		433,767	433,767	511,057
FUND BALANCES CARRIED FORWARD		<u>369,086</u>	<u>369,086</u>	<u>433,767</u>

The statement of financial activities incorporates the income and expenditure account and the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	£	2024	£	£	2023	£
FIXED ASSETS							
Tangible assets	12			15,522			21,284
Investments	13			<u>506,301</u>			<u>596,901</u>
				521,823			618,185
CURRENT ASSETS							
Debtors	14		125,098			46,400	
Cash at bank and in hand			<u>157,780</u>			<u>179,780</u>	
			282,878			226,180	
CREDITORS: amounts falling due within one year	15		<u>(418,948)</u>			<u>(343,930)</u>	
NET CURRENT LIABILITIES				(136,070)			(117,750)
CREDITORS: amounts falling due after more than one year	16		<u>(16,667)</u>			<u>(66,668)</u>	
				(16,667)			(66,668)
NET ASSETS				<u>369,086</u>			<u>433,767</u>
UNRESTRICTED FUNDS							
General	19			612,549			746,733
Non-charitable trading	19			(243,463)			(312,966)
Designated	19			-			-
TOTAL FUNDS				<u>369,086</u>			<u>433,767</u>

The members have required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

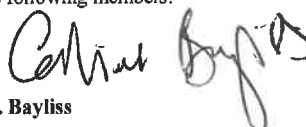
The members acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Council on 12 March 2025 and signed on its behalf by the following members:


C.S.H. Smith


C.J. Bayliss

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

COMPANY BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12		7,400		9,591
Investments	13		<u>506,305</u>		<u>596,905</u>
			513,705		606,496
CURRENT ASSETS					
Debtors	14	119,519		125,630	
Cash at bank and in hand		<u>7,890</u>		<u>43,439</u>	
		127,409		169,069	
CREDITORS: amounts falling due within one year	15	<u>(28,565)</u>		<u>(28,832)</u>	
NET CURRENT ASSETS			98,844		140,237
NET ASSETS			<u>612,549</u>		<u>746,733</u>
UNRESTRICTED FUNDS					
General	19		612,549		746,733
Designated	19		-		-
TOTAL FUNDS			<u>612,549</u>		<u>746,733</u>

The members have required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

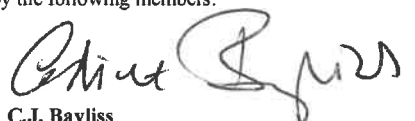
The members acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 12 March 2025 and signed on its behalf by the following members:



C.S.H. Smith



C.J. Bayliss

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(150,569)	(164,628)
Investment income		12,919	10,962
Net cash from operating activities		<u>(137,650)</u>	<u>(153,666)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(8,360)
Purchase of fixed asset investments		(33,186)	(577,887)
Proceeds from sale of fixed asset investments		148,836	734,934
Net cash from investing activities		<u>115,650</u>	<u>148,687</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(22,000)</u>	<u>(4,979)</u>
Cash and cash equivalents at the beginning of the year	2	179,780	184,759
Cash and cash equivalents at the end of the year	2	<u>157,780</u>	<u>179,780</u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(164,118)	(163,503)
Investment income		12,919	10,962
Net cash from operating activities		<u>(151,199)</u>	<u>(152,541)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Purchase of fixed asset investments		(33,186)	(577,887)
Proceeds from sale of fixed asset investments		148,836	734,934
Net cash from investing activities		<u>115,650</u>	<u>157,047</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(35,549)</u>	<u>4,506</u>
Cash and cash equivalents at the beginning of the year	2	43,439	38,933
Cash and cash equivalents at the end of the year	2	<u>7,890</u>	<u>43,439</u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1 RECONCILIATION OF (DEFICIT)/SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
(Deficit)/Surplus before taxation	(64,681)	(77,290)	(134,184)	(125,163)
Depreciation charges	5,763	7,318	2,191	3,246
Investment income	(12,919)	(10,962)	(12,919)	(10,962)
Loss/(Gain) on investments	(25,050)	(41,059)	(25,054)	(41,059)
	<u>(96,887)</u>	<u>(121,993)</u>	<u>(169,966)</u>	<u>(173,938)</u>
Decrease/(increase) in inventories	-	-	-	-
Decrease/(increase) in trade and other debtors	(78,699)	79,017	6,115	3,845
(Decrease)/increase in trade and other creditors	25,017	(121,652)	(267)	6,590
	<u>(150,569)</u>	<u>(164,628)</u>	<u>(164,118)</u>	<u>(163,503)</u>
Cash generated from operations	<u>(150,569)</u>	<u>(164,628)</u>	<u>(164,118)</u>	<u>(163,503)</u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

	GROUP		COMPANY	
Year ended 31 December 2024	31/12/2024	01/01/2024	31/12/2024	01/01/2024
	£	£	£	£
Cash and cash equivalents	157,780	179,780	7,890	43,439

Year ended 31 December 2023	GROUP		COMPANY	
	31/12/2023	01/01/2023	31/12/2023	01/01/2023
	£	£	£	£
Cash and cash equivalents	179,780	184,759	43,439	38,933

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 STATUTORY INFORMATION

The North of England Horticultural Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The North of England Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Harrogate Flower Show Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006

Going Concern

The trustees are of the view that there are no material uncertainties about the charity's ability to continue, and the accounts have therefore been prepared on a going concern basis.

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

Trading income

Income from commercial activities is included in the period in which the group is entitled to receipt.

Income received for next year's shows is treated as deferred income.

Subscriptions and donations

Income from subscriptions and donations is included in incoming resources when they are receivable.

Investment income

Interest earned by the charity is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are brought to account in the Statement of Financial Activities when received.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across categories on a basis consistent with the use of these resources.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset, other than cups, medals, trophies and plaques, over its useful life:

All classes of fixed assets are included at historical cost and assets below a value of £500 are not considered material and so not capitalised. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixtures and fittings:	10-15% per annum on cost
Motor Vehicles:	20% per annum on cost
Show ground improvements:	Over 9 years on a straight line basis
Website Development:	25% per annum on cost

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 ACCOUNTING POLICIES - continued

Irrecoverable VAT

The charity and its trading subsidiary are VAT registered and are partially exempt. VAT is reclaimed where possible and any irrecoverable VAT is taken to the Income and Expenditure account.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds, which are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Designated funds, which are funds set aside by the Council of Management out of unrestricted general funds for specific future purposes.

Government grants

Government grants related to the purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are recognised in the profit and loss account when received.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The contributions are treated as Costs of generating funds and are trading expenses of the subsidiary. They form part of the unrestricted funds of the group.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the available exemption and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

Charitable expenditure

During the shows, the subsidiary promotes horticulture on behalf of the parent charity through a variety of means, including exhibitions, displays and sponsorship. The group deems that part of the costs of hosting the shows is charitable expenditure, and separately identifies such expenses.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2024	2023
	£	£
Income	15,131	14,016
Investment income	12,919	10,962
	<u>28,050</u>	<u>24,978</u>
Expenditure on charitable activities	(83,428)	(83,240)
Support costs	(101,053)	(105,282)
Governance costs	(2,800)	(2,675)
Gains/(losses) on investments	25,050	41,059
Net income	<u>(134,181)</u>	<u>(125,160)</u>
Fund balances brought forward	746,733	871,893
Fund balances carried forward	<u>612,552</u>	<u>746,733</u>
Represented by:		
Unrestricted income funds	<u>612,552</u>	<u>746,733</u>

4 (DEFICIT)/SURPLUS OF FUNDS FOR THE YEAR

(Deficit)/Surplus of funds is stated after charging:

	2024	2023
	£	£
Staff costs	178,114	188,519
Auditor's fees for audit services	6,200	5,785
Auditor's fees for accountancy and other services	10,418	9,988
Operating lease costs	32,041	30,226
Depreciation	5,763	7,318

5 INCOME FROM MEMBERS SUBSCRIPTIONS AND DONATIONS

	2024	2023
	£	£
Members subscriptions	840	945
Donations and grants	1,291	1,071
	<u>2,131</u>	<u>2,016</u>

6 SUPPORT COSTS

	2024	2023
	£	£
Rent and rates	33,009	30,795
Insurance	12,951	12,416
Light and heat	2,105	1,829
Hire of plant and machinery	1,303	1,303
Telephone	1,649	1,259
Travel expenses	1,712	785
Bank charges and interest	109	86
Printing, postage and stationery	1,330	1,210
Computer expenses	14,443	18,372
Sundry expenses	796	5
Depreciation of fixtures and fittings	2,191	3,246
Auditors remuneration	2,800	2,675
Accountancy	6,539	6,214
Legal and professional fees including investment management costs	2,919	9,012
	<u>83,856</u>	<u>89,207</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7 DONATIONS, GRANTS AND SPONSORSHIP

	2024	2023
	£	£
Donations	1,600	1,000
Other sponsorship and subscriptions	1,828	2,240
	<u>3,428</u>	<u>3,240</u>

During 2024, financial support continued to be offered to individuals, groups and organisations taking part in the creation of horticultural features at spring and autumn events, whilst sponsorship of awards relating to the promotion of horticulture in the north of England was also maintained. The donations and sponsorship relate to the Young Horticulturist of the Year. Support costs associated with grant making activities form part of the overall support costs but are not separately identified.

8 CHARITABLE EXPENDITURE BY THE SUBSIDIARY

During the shows, Harrogate Flower Show Limited promotes horticulture through a variety of means, including exhibitions, displays and sponsorship. The Charity deems that part of the costs of hosting the shows is charitable expenditure, and is shown as such in these accounts. A breakdown of the charitable expenditure by the subsidiary is shown below:

	2024	2023
	£	£
Rent	83,921	80,561
Marquees	107,482	105,768
Staging	2,110	2,250
Floral Art	38,391	39,873
Judges expenses	4,315	4,157
Prize Money	54,691	50,386
Show Features	13,423	24,599
Sponsorship	46,030	31,485
	<u>350,363</u>	<u>339,079</u>

9 RESULTS OF SUBSIDIARY UNDERTAKING

The Charity has a 100% trading subsidiary undertaking, Harrogate Flower Show Limited, which is incorporated in England and Wales (registered number 02485663). The registered office address is the same as the parent, and can be found on the Company Information page. The subsidiary undertaking runs two flower shows each year. A summary of its trading results is shown below.

	2024	2023
	£	£
Turnover	1,493,908	1,432,096
Cost of sales	(743,820)	(747,412)
Gross profit	<u>750,088</u>	<u>684,684</u>
Charitable expenditure	(350,363)	(339,079)
Administration expenses	(330,222)	(297,735)
Net profit before tax	<u>69,503</u>	<u>47,870</u>
Net profit after tax	<u>69,503</u>	<u>47,870</u>
Surplus / (deficit)	<u>69,503</u>	<u>47,870</u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9 RESULTS OF SUBSIDIARY UNDERTAKING - continued

	2024	2023
	£	£
Turnover of the subsidiary comprises of:		
Revenue from provision of trading services	1,413,908	1,352,096
Donation from The North of England Horticultural Society	80,000	80,000
	<u>1,493,908</u>	<u>1,432,096</u>
Trading expenses of the subsidiary comprises of:	2024	2023
	£	£
Cost of sales	743,820	747,412
Administration expenses	330,222	297,735
Less: management charge to The North of England Horticultural Society	20,000	18,750
Add: management charge from The North of England Horticultural Society	(13,000)	(12,000)
	<u>1,081,042</u>	<u>1,051,897</u>

10 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
Wages and salaries	156,809	186,637
Social security costs	13,207	(4,898)
Pension costs	8,098	6,780
	<u>178,114</u>	<u>188,519</u>
Other employee benefits	4,280	2,921
All employees are employed by the subsidiary undertaking.	No.	No.
The average monthly number of employees during the period was made up as follows:		
Office and management:	<u>5</u>	<u>6</u>
	<u>5</u>	<u>6</u>

For the duration of the shows, additional staff are employed. An average of 40 people are employed during each show. The spring show lasts for 4 days and the autumn show lasts for 3 days.

The above costs include the additional staff employed during each show.

Members of the Council of Management's emoluments:

The Memorandum and Articles of Association do not provide for the Council of Management to receive remuneration or other benefits arising from their membership thereof. No member of the Council of Management received any expenses (2023: nil).

The key management personnel of the parent charity comprise the trustees, Show Director and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £127,714 (2023: £124,676).

All of the directors of the subsidiary undertaking are also members of the Council of Management with the exception of D. Matthewman, who is an independent director of the subsidiary. None of the trustees received any remuneration from the subsidiary.

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2024	2023
	£	£
£70,001 - £80,000:	1	1

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 INTEREST AND OTHER INCOME RECEIVABLE

	2024 £	2023 £
Bank and building society interest	57	-
Dividends & other distributions	12,862	10,962
	<u>12,919</u>	<u>10,962</u>

12 TANGIBLE FIXED ASSETS

	Website Development	Show ground improvements	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
	£	£	£	£	£	£
GROUP						
Costs:						
At 1 January 2024	14,480	-	5,000	41,078	811	61,369
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December 2024	<u>14,480</u>	<u>-</u>	<u>5,000</u>	<u>41,078</u>	<u>811</u>	<u>61,369</u>
Depreciation:						
At 1 January 2024	5,525	-	5,000	29,559	-	40,084
Charge for year	2,985	-	-	2,778	-	5,763
Disposals	-	-	-	-	-	-
At 31 December 2024	<u>8,510</u>	<u>-</u>	<u>5,000</u>	<u>32,337</u>	<u>-</u>	<u>45,847</u>
Net book value						
At 31 December 2024	<u>5,970</u>	<u>-</u>	<u>-</u>	<u>8,741</u>	<u>811</u>	<u>15,522</u>
Net book value						
At 31 December 2023	<u>8,955</u>	<u>-</u>	<u>-</u>	<u>11,518</u>	<u>811</u>	<u>21,284</u>
			Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
			£	£	£	£
COMPANY						
Costs:						
At 1 January 2024			5,000	31,647	811	37,458
Additions			-	-	-	-
Disposals			-	-	-	-
At 31 December 2024			<u>5,000</u>	<u>31,647</u>	<u>811</u>	<u>37,458</u>
Depreciation:						
At 1 January 2024			5,000	22,867	-	27,867
Charge for year			-	2,191	-	2,191
On disposals			-	-	-	-
At 31 December 2024			<u>5,000</u>	<u>25,058</u>	<u>-</u>	<u>30,058</u>
Net book value						
At 31 December 2024			<u>-</u>	<u>6,589</u>	<u>811</u>	<u>7,400</u>
Net book value						
At 31 December 2023			<u>-</u>	<u>8,780</u>	<u>811</u>	<u>9,591</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13 FIXED ASSETS INVESTMENTS

	Listed £	Unlisted £	Total £
GROUP			
Market Value			
At 1 January 2024	596,901	-	596,901
Acquisitions at cost	33,186	-	33,186
Sale proceeds from disposals	(148,836)	-	(148,836)
Gain in the year	25,050	-	25,050
At 31 December 2024	<u>506,301</u>	<u>-</u>	<u>506,301</u>
Historic cost at 31 December 2024	<u>393,523</u>	<u>-</u>	<u>393,523</u>
Historic cost at 31 December 2023	<u>483,116</u>	<u>-</u>	<u>483,116</u>
COMPANY			
Market Value			
At 1 January 2024	596,901	4	596,905
Acquisitions at cost	33,186	-	33,186
Sale proceeds from disposals	(148,836)	-	(148,836)
Gain in the year	25,050	-	25,050
At 31 December 2024	<u>506,301</u>	<u>4</u>	<u>506,305</u>
Historic cost at 31 December 2024	<u>393,523</u>	<u>4</u>	<u>393,527</u>
Historic cost at 31 December 2023	<u>483,116</u>	<u>4</u>	<u>483,120</u>

All listed investments are shown every year at market value, obtained from the investment management reports.

Investments are held primarily to provide an Investment Return for the Charity.

All listed investments are UK listed securities. The unlisted investments for the company consist of 100% of the issued share capital of the trading subsidiary, Harrogate Flower Show Limited, a company incorporated in England and Wales.

Shares held in the subsidiary Harrogate Flower Show Limited are ordinary shares and the charity controls 100% of the voting rights.

	2024	2023
	£	£
Aggregate capital and reserves	(243,463)	(312,962)
(Loss)/Profit in the year	69,503	47,870

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14 DEBTORS

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	22,760	20,266	-	-
Other debtors	2,650	3,011	2,650	3,011
Owed by group undertaking	-	-	101,987	108,737
Prepayments and accrued income	99,688	23,123	14,882	13,882
	<u>125,098</u>	<u>46,400</u>	<u>119,519</u>	<u>125,630</u>

15 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdraft	50,000	50,000	-	-
Other taxes and social security costs	9,974	21,574	-	-
Accrued expenses and deferred income	203,257	225,925	22,075	21,370
Trade creditors	155,717	46,431	6,490	7,462
	<u>418,948</u>	<u>343,930</u>	<u>28,565</u>	<u>28,832</u>

Deferred income comprises of advance ticket sales and trade stand bookings related to the Spring 2025 Flower Show to be held in April 2025.

	2024	2023
	£	£
Balance as at 1 January	221,725	226,317
Amount released to income from commercial trading operations	(221,725)	(226,317)
Amount deferred in the year	199,492	221,725
Balance as at 31 December	<u>199,492</u>	<u>221,725</u>

16 CREDITORS-AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Bank loans - 1-2 years	16,667	50,000	-	-
Bank loans - 2-5 years	-	16,668	-	-
	<u>16,667</u>	<u>66,668</u>	<u>-</u>	<u>-</u>

The loan is a Coronavirus Business Interruption Loan. This carries a government guarantee for £200,000. The balance is unsecured.

17 OPERATING LEASE-GROUP

The total of future minimum lease payments under non-cancellable operating leases are:

	2024	2023
	£	£
Not later than one year:	270,792	243,889
Later than one year and not later than five years:	128,390	32,640
Later than five years:	34,680	42,840
	<u>433,862</u>	<u>319,369</u>

18 TAXATION

The tax charge on incoming resources for the year was as follows:

	2024	2023
	£	£
Current tax:		
UK corporation tax	-	-
	<u>-</u>	<u>-</u>

The company, as a registered charity, is exempt from taxation. The tax charge above relates entirely to the company's subsidiary undertaking.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18 TAXATION - continued

	2024	2023
	£	£
Subsidiary tax reconciliation		
Profit/(loss) on ordinary activities before tax (see note 9)	69,503	47,870
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK (25% - 2024, 19% - 2023)	17,376	9,095
Marginal Relief	(2,708)	
Effects of:		
Donation to parent charity	-	-
Loss carried forward	(14,668)	(9,095)
Loss to carry forward against future profits	-	-
	<u>-</u>	<u>-</u>

19 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2024	(312,966)	746,733	-	433,767
Income	1,493,908	28,050	-	1,521,958
Expenditure	(1,424,405)	(187,284)	-	(1,611,689)
Gains and losses	-	25,050	-	25,050
Reclassification	-	-	-	-
Balance at 31 December 2024	<u>(243,463)</u>	<u>612,549</u>	<u>-</u>	<u>369,086</u>

COMPANY

	General	Designated	Total
	£	£	£
Balance at 1 January 2024	746,733	-	746,733
Income	28,050	-	28,050
Expenditure	(187,284)	-	(187,284)
Gains and losses	25,050	-	25,050
Reclassification	-	-	-
Balance at 31 December 2024	<u>612,549</u>	<u>-</u>	<u>612,549</u>

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY - PREVIOUS YEAR GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2023	(360,836)	871,893	-	511,057
Income	1,432,096	24,978	-	1,457,074
Expenditure	(1,384,226)	(191,200)	-	(1,575,426)
Gains and losses	-	41,059	-	41,059
Reclassification	-	-	-	-
Balance at 31 December 2023	<u>(312,966)</u>	<u>746,733</u>	<u>-</u>	<u>433,767</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 ANALYSIS OF CHARITABLE FUNDS - continued

COMPANY	General	Designated	Total
Balance at 1 January 2023	871,893	-	871,893
Income	24,978	-	24,978
Expenditure	(191,200)	-	(191,200)
Gains and losses	41,059	-	41,059
Reclassification	-	-	-
Balance at 31 December 2023	<u>746,733</u>	<u>-</u>	<u>746,733</u>

20 RELATED PARTY TRANSACTIONS

The society has rented office space from Newby Hall to the value of £23,073 (2023:£20,763). L Compton is employed by Newby Hall, a sole trading business operated by her husband (R Compton). At the balance sheet date, £2,324 (2023: £2,258) is outstanding. The trading subsidiary has paid rent to Newby Hall to the value of £70,895 (2023:£70,895) for holding the Autumn Show.