

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

**REGISTERED NO: 02419964
CHARITY NO: 702017**

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
AT 31 DECEMBER 2021**

PRESIDENT:	S Mackaness	
MEMBERS OF THE COUNCIL OF MANAGEMENT:	D. Beardall J.M. Makin C.S.H. Smith M.A. Dabell C. Stewart C.J. Bayliss P.A. Grant Lady P. L. Mowbray	S.M. Brown S.A. Hopps M.J. T'Anson D. Kilburn D.R. Barker R. Beckwith L. Compton D.B.Hutchinson (resigned 10 March 2021)
COMPANY SECRETARY:	Mrs J. Robinson	
REGISTERED OFFICE:	Unit 6, The Stables Newby Hall Ripon HG4 5AE	
COMPANY REGISTRATION NUMBER:	02419964	
CHARITY REGISTRATION NUMBER:	702017	
INDEPENDENT EXAMINER:	DSC Accountants Limited Chartered Accountants Tattersall House East Parade Harrogate North Yorkshire HG1 5LT	
PRINCIPAL BANKERS:	National Westminster Bank Plc 3 Cambridge Crescent Harrogate HG1 1PJ	
SOLICITORS:	LCF Law The Exchange Station Parade Harrogate HG1 1TS	
INVESTMENT MANAGERS:	Brown Shipley 10 Wellington Place Leeds LS1 4AP Williams Investment LLP 34 Victoria Avenue Harrogate HG1 5PR	
DIRECTOR OF SHOWS:	N Smith	
FINANCE MANAGER:	J Robinson	

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of educating, promoting and developing the science, art and practice of horticulture, the advancement of environmental protection, with special reference to the conditions existing in the North of England by the promotion of shows and events. Within these events the charity supports numerous other horticultural charities, enabling them to increase public awareness of these charities. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity also wholly controls a trading company, Harrogate Flower Show Limited, a company incorporated in England and Wales. The trustees feel it is important to highlight the fact that the trading company (which runs the shows) has, since its incorporation, paid over its profits to the charity under a deed of covenant. The annexed accounts show that in the year 2021 no payment was able to be made to the charity by way of a gift (2020: £0), but charitable aims would be met from financial reserves. The Charity has established its grant making policy to achieve its objectives for the public benefit. The Charity receives and considers direct application for assistance. Detailed consideration is given to each application on the basis of information provided, additional information the trustees see as necessary to form an opinion, visits and follow up reports.

The charity cooperates with and provides support via the platform of the Harrogate Flower Shows for a wide range of horticulturally based groups, organisations and individuals. This includes support of over a dozen specialist plant societies, including, but not limited to chrysanthemum, dahlia, cacti, fuchsia, geranium, daffodil, gladioli and bonsai. The charity also engages with grown edibles through its work with the Northern Fruit Group, National Vegetable Society and regional allotment groups. The organisation works closely in promoting the valuable work of recognised charities, including Perennial (The Gardener's Charity), Horticap, Wades Charity and various wider ranging groups.

The charity also supports learning and education in horticulture, via commitment to regional colleges including Askham Bryan, Shipley College, Bishop Burton, Kirkley and Craven College. A continued relationship with the Chartered Institute of Horticulture 'Young Horticulturalist of the Year' and the Yorkshire in Bloom 'Young People's Award' ensure that such support is highlighted and widened in the sphere of learning.

Work of the organisation also extends to individuals and small groups, from horticultural exhibitors, nursery growers, floral societies and gardening clubs to community growing initiatives, historical organisations and volunteering groups.

THE COUNCIL OF MANAGEMENT

There is a Council of Management which consists of a minimum of 15, maximum of 18, elected members. All of the members of the council of management are named within the company information, as directors of the charity, and served throughout the year unless stated otherwise in the company information. There is a President of the charity who is eligible to serve for an initial period of two years. The term in office may be extended at the discretion of the Council. The Chairman and Vice Chairman are elected annually by Council.

The day-to-day management of the charity is handled by J Robinson (the company secretary) and N Smith (the show director).

COMMITTEES

There is an executive committee comprising the chairman of the company, the vice-chairman of the company, the company secretary, the show director, the solicitor, a representative from the Harrogate Flower Show Limited who is independent of the charity, and up to four other members of the council. Its function is to administer the company in all its aspects, to respond to instructions from the council, to bring to the council matters as necessary and to report to the council on its activities.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
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**COUNCIL OF MANAGEMENT'S REPORT ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

All potential trustees are vetted by existing trustees and actively participate in and gain experience of the shows under the guidance of existing trustees. Once appointed, all trustees receive a copy of the Society's Memorandum and Articles of Association and Byelaws. In addition they receive a copy of the Charities Act 2011 sections 178-184 and a copy of the Charity Commission documents - "The Essential Trustee - what you need to know", "Charities and Risk Management" and "A Guide to Conflict of Interest for Charity Trustees". The trustees are required to sign a declaration that they either have no conflicting interests or divulge any interest, which may conflict with those of the charity. Ongoing training is provided as necessary, including attendance at relevant courses.

RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company and charity law requires the members of the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the members of the council of management are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Observe the methods and principles in the Charities SORP
- (c) Make judgments and estimates that are reasonable and prudent;
- (d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the council of management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFESSIONAL ADVISORS

As company information on page 1.

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES

Whilst unprecedented in all areas of life throughout 2021, the impact of the COVID-19 coronavirus pandemic continued to be especially significant across the charitable and event sector. Further periods of lockdown and limitations to large gatherings made planning events both challenging and not without risk.

The Government COVID-19 roadmap of tiered restrictions, announced in January 2021, did, however, offer the opportunity to plan ahead, albeit with caveats.

As the Harrogate Flower Shows continue to be the charity's main route to engagement, it was agreed by the charity that if possible, a reduced-scale spring horticultural event in an approved, covid-safe manner, this should be furthered. The resulting Spring Essentials event was held in May, a month later than the traditional spring show, consisting of an outdoor-only offer with limited attendance numbers and consistent with the Tier 3/4 restrictions of the time. The show team worked with the advice of NYCC Public Health and Harrogate Borough Council in staging the event, one of the first such examples of a COVID-safe outdoor gathering nationally. Hosting the show offered the opportunity to re-engage with the charity's core audience, welcoming over 50 independent plant nurseries and highlighting both the physical and mental benefits of horticulture in times of difficulty to an audience of almost 20,000 across a four day period.

With the removal of tiered restrictions in July, the charity confirmed its intention to host its autumn flower show in September at the new venue of Newby Hall & Gardens, near Ripon. Whilst exhibitor numbers were reduced, due largely to uncertainty about COVID-19, the show team once again worked with the local authority in staging an event which complied with all required legislation. The show was a great success, allowing the charity to engage and promote horticulture within the context of a nationally-recognised garden environment, and welcomed over 20,000 visitors across three days. The event further developed links with organisations including Macmillan, Flowers from the Farm and Jennyruth Workshops.

The autumn event also allowed the charity to develop and share its commitment to the culture of gardening, with commissioned exhibitions including the Art of the Chrysanthemum (with the Arts Society) and Time & Place: Gardening at Newby Hall in the 20th Century (with GARLAND - Garden & Landscape Group). The former exhibition has since moved to other locations, as an example of legacy promotion.

In addition to this, the charity continued to utilise a variety of alternative methods and channels to share and promote its work. Gardening tips were shared throughout the year via social media platforms including Twitter, Facebook and Instagram, reaching virtual audiences of up to 15,000. A members newsletter, delivered through Harrogate Flower Shows Ltd, continued to promote positive stories relating to horticulture, issued regularly and reaching audiences of 20-30,000 per issue.

Lectures and talks were provided to gardening groups, horticultural institutions and charitable partners, both in-person and supported by remote working systems such as Zoom and Microsoft Teams. These reached an estimated 1,800 people during the year.

The charity continues to maintain and develop relationships with key horticultural partners, working alongside organisations including Perennial, the Chartered Institute of Horticulture, the British Association of Landscape Industries, the Horticultural Trades Association, the National Association of Flower Arranging Industries and the National Allotment Society. The charity has further continued its relationship with a wide range of specialist society groups for whom, like our own organisation, the forthcoming 2022 season will hopefully provide a return to more traditional and wide reaching engagement activities, enabling a brighter future for both their and our work and ambition.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
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**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

RESULTS AND FINANCIAL POSITION

Alongside many similar organisations, our trading company Harrogate Flower Show Limited continued to face significant challenges in 2021. The continuation of COVID-19 restrictions resulted in a smaller spring event than for previous years, whilst the autumn show saw the continued impact of exhibitor reticence relating to large gatherings. The successful hosting of both events have, however, continued to allow the charity to engage and in both instances have contributed significantly to a reduction in the loss incurred by the charity as a result of such a difficult trading environment. Directors of the trading company remain acutely aware of the core aims and ambitions of the charity and, in addition to cost economies which continue to be implemented within the trading company, all available government aid has been utilised in order to support the business and its employees through the ongoing crisis. The Government-backed Coronavirus Business Interruption Loan (CBILS), taken out by the charity in 2020 to the value of £250,000 in order to relieve cash flow across the pandemic period, began to incur interest from May 2021 at the end of its initial interest-free year. Repayment of this loan continues.

The financial losses incurred by the trading company mean that no gift (2020: £nil) is payable in 2021. Part of such costs is charitable expenditure and is separately identified in the SoFA. During the year, the charitable expenditure incurred by the subsidiary on behalf of the charity totalled £170,377 (2020: £35,484).

The Income and Expenditure Account shows a gain of £99,043 (2020: £28,359) on investments, in addition to highlighting that charitable donations of £3,049 (2020: £1,517) were made.

THE CHARITY'S RESERVES POLICY

The reserves are required to meet the objects of the Charity. The reserves held at the end of the period were £888,652 (2020: £922,588) which all are unrestricted funds.

The designated reserve is maintained at a level which would ensure that, should circumstances beyond the control of the charity result in the cancellation of the shows, this would not result in the demise of the Harrogate Flower Show. This was highlighted in 2000 and 2001 when the fuel crisis and the foot and mouth epidemic could have led to such an eventuality. As a result a designated reserve of £750,000 (2020: £750,000) is maintained.

INVESTMENT POLICY AND TARGET RETURN

The charity has an investment committee comprising the chairman, vice-chairman and company secretary and up to two other members of council who meet as necessary and report regularly to the executive committee of the charity.

The aim of the committee is to manage investments conservatively, to obtain a balanced portfolio and a return in line with current market conditions and, in the long term, some capital gain.

To do this the committee makes use of the CCLA charity funds and has two portfolios of investments managed by two brokers, who submit regular reports and advice and meet with the investments committee.

RISK MANAGEMENT

The trustees have an on-going policy of reviewing the major risks to which the charity is exposed and systems have been and are being established to mitigate those risks by means of increasing the weather independence of the shows, a major factor in their success. There are obviously factors beyond the control of the charity which may result in the cancellation or curtailment of shows.

A Health & Safety Officer is consulted leading up to and during all events to ensure the charity conforms with all current legislation.

Signed on behalf of the Council on 9 March 2022.

Lady P. L. Mowbray:
Trustee

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

Independent examiner's report to the trustees of The North of England Horticultural Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Graham French
ICAEW
DSC Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT**

Date: 9 March 2022

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	UNRESTRICTED £	TOTAL 2021 £	2020 £
INCOMING RESOURCES				
Voluntary income:				
Members subscriptions and donations	5	1,200	1,200	1,600
Income from other trading activities:				
Commercial trading operations	9	850,791	850,791	7,246
Investment income	11	15,859	15,859	20,645
Other operating income				
Government grants		34,802	34,802	66,687
TOTAL INCOMING RESOURCES		<u>902,652</u>	<u>902,652</u>	<u>96,178</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Trading expenses	9	788,865	788,865	329,125
Expenditure on charitable activities:				
Donations, grants and sponsorship	7	3,049	3,049	1,517
Charitable expenditure by subsidiary	8	170,377	170,377	35,484
Other expenditure:				
Support costs	6	73,340	73,340	76,415
TOTAL RESOURCES EXPENDED		<u>1,035,631</u>	<u>1,035,631</u>	<u>442,541</u>
NET INCOMING/(OUTGOING) RESOURCES		(132,979)	(132,979)	(346,363)
Net gains/(losses) on investments		99,043	99,043	28,359
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE TAXATION		<u>(33,936)</u>	<u>(33,936)</u>	<u>(318,004)</u>
Corporation tax	19	-	-	-
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS AFTER TAXATION		<u>(33,936)</u>	<u>(33,936)</u>	<u>(318,004)</u>
Fund balances brought forward		922,588	922,588	1,240,592
FUND BALANCES CARRIED FORWARD		<u>888,652</u>	<u>888,652</u>	<u>922,588</u>

The statement of financial activities incorporates the income and expenditure account and the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	12	16,095	20,983
Investments	13	<u>984,576</u>	<u>991,120</u>
		1,000,671	1,012,103
CURRENT ASSETS			
Stocks	14	-	2,942
Debtors	15	98,594	4,465
Cash at bank and in hand		<u>248,249</u>	<u>236,110</u>
		346,843	243,517
CREDITORS: amounts falling due within one year	16	<u>(292,194)</u>	<u>(117,732)</u>
NET CURRENT LIABILITIES		54,649	125,785
CREDITORS: amounts falling due after more than one year	17	<u>(166,668)</u>	<u>(215,300)</u>
		(166,668)	(215,300)
NET ASSETS		<u>888,652</u>	<u>922,588</u>
UNRESTRICTED FUNDS			
General	20	508,235	471,522
Non-charitable trading	20	(369,583)	(298,934)
Designated	20	750,000	750,000
TOTAL FUNDS		<u>888,652</u>	<u>922,588</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 9 March 2022 and signed on its behalf by the following members:

C.S.H. Smith

C.J. Bayliss

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

COMPANY BALANCE SHEET
AT 31 DECEMBER 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	12	14,846	18,969
Investments	13	<u>984,580</u>	<u>991,124</u>
		999,426	1,010,093
CURRENT ASSETS			
Debtors	15	134,723	61,804
Cash at bank and in hand		<u>142,062</u>	<u>172,959</u>
		276,785	234,763
CREDITORS: amounts falling due within one year	16	<u>(17,976)</u>	<u>(23,334)</u>
NET CURRENT ASSETS		258,809	211,429
NET ASSETS		<u><u>1,258,235</u></u>	<u><u>1,221,522</u></u>
UNRESTRICTED FUNDS			
General	20	508,235	471,522
Designated	20	750,000	750,000
TOTAL FUNDS		<u><u>1,258,235</u></u>	<u><u>1,221,522</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

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C.S.H. Smith

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THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(109,307)	(172,012)
Investment income		15,859	20,645
Net cash from operating activities		<u>(93,448)</u>	<u>(151,367)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(5,203)
Purchase of fixed asset investments		(513,980)	(372,919)
Proceeds from sale of fixed asset investments		619,567	508,040
Net cash from investing activities		<u>105,587</u>	<u>129,918</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>12,139</u>	<u>(21,449)</u>
Cash and cash equivalents at the beginning of the year	2	236,110	257,559
Cash and cash equivalents at the end of the year	2	<u><u>248,249</u></u>	<u><u>236,110</u></u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(152,343)	(46,375)
Investment income		15,859	20,645
Net cash from operating activities		<u>(136,484)</u>	<u>(25,730)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(5,203)
Purchase of fixed asset investments		(513,980)	(372,919)
Proceeds from sale of fixed asset investments		619,567	508,040
Net cash from investing activities		<u>105,587</u>	<u>129,918</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(30,897)</u>	<u>104,188</u>
Cash and cash equivalents at the beginning of the year	2	172,959	68,771
Cash and cash equivalents at the end of the year	2	<u><u>142,062</u></u>	<u><u>172,959</u></u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

1 RECONCILIATION OF (DEFICIT)/SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
(Deficit)/Surplus before taxation	(33,936)	(318,004)	36,713	(18,328)
Depreciation charges	4,888	5,005	4,122	4,122
Investment income	(15,859)	(20,645)	(15,859)	(20,645)
Loss/(Gain) on investments	(99,043)	(28,359)	(99,043)	(28,359)
	<u>(143,950)</u>	<u>(362,003)</u>	<u>(74,067)</u>	<u>(63,210)</u>
Decrease/(increase) in inventories	2,942	-	-	-
Decrease/(increase) in trade and other debtors	(94,129)	150,641	(72,919)	15,112
(Decrease)/increase in trade and other creditors	125,830	39,350	(5,358)	1,723
Cash generated from operations	<u>(109,307)</u>	<u>(172,012)</u>	<u>(152,343)</u>	<u>(46,375)</u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

	GROUP		COMPANY	
Year ended 31 December 2021	31/12/2021	01/01/2021	31/12/2021	01/01/2021
	£	£	£	£
Cash and cash equivalents	248,249	236,110	142,062	172,959

	GROUP		COMPANY	
Year ended 31 December 2020	31/12/2020	01/01/2020	31/12/2020	01/01/2020
	£	£	£	£
Cash and cash equivalents	236,110	257,559	172,959	68,771

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 STATUTORY INFORMATION

The North of England Horticultural Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The North of England Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Harrogate Flower Show Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006

Going Concern

The trustees are of the view that there are no material uncertainties about the charity's ability to continue, and the accounts have therefore been prepared on a going concern basis.

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

Trading income

Income from commercial activities is included in the period in which the group is entitled to receipt.

Income received for next year's shows is treated as deferred income.

Subscriptions and donations

Income from subscriptions and donations is included in incoming resources when they are receivable.

Investment income

Interest earned by the charity is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are brought to account in the Statement of Financial Activities when received.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across categories on a basis consistent with the use of these resources.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset, other than cups, medals, trophies and plaques, over its useful life:

All classes of fixed assets are included at historical cost and assets below a value of £500 are not considered material and so not capitalised.

Impairment reviews occur when there is an indication that the assets may be impaired.

Fixtures and fittings:	10-15% per annum on cost
Motor Vehicles:	20% per annum on cost
Show ground improvements:	Over 9 years on a straight line basis
Website Development:	25% per annum on cost

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year

Irrecoverable VAT

The charity and its trading subsidiary are VAT registered and are partially exempt. VAT is reclaimed where possible and any irrecoverable VAT is taken to the Income and Expenditure account.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
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2 ACCOUNTING POLICIES - continued

Fund accounting

Funds held by the charity are either:

Unrestricted general funds, which are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Designated funds, which are funds set aside by the Council of Management out of unrestricted general funds for specific future purposes.

Government grants

Government grants related to the purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are recognised in the profit and loss account when received.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The contributions made for the accounting period are treated as an expense and were £6,453 (2020: £6,422)

The contributions are treated as Costs of generating funds and are trading expenses of the subsidiary. They form part of the unrestricted funds of the group.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the available exemption and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

Charitable expenditure

During the shows, the subsidiary promotes horticulture on behalf of the parent charity through a variety of means, including exhibitions, displays and sponsorship. The group deems that part of the costs of hosting the shows is charitable expenditure, and separately identifies such expenses.

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NOTES TO THE FINANCIAL STATEMENTS
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3 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2021	2020
	£	£
Income	14,700	17,100
Government grants	-	10,000
Investment income	15,859	20,645
	<u>30,559</u>	<u>47,745</u>
Expenditure on charitable activities	(3,049)	(1,517)
Support costs	(88,790)	(91,865)
Governance costs	(1,050)	(1,050)
Gains/(losses) on investments	99,043	28,359
Net income	<u>36,713</u>	<u>(18,328)</u>
Fund balances brought forward	1,221,522	1,239,850
Fund balances carried forward	<u><u>1,258,235</u></u>	<u><u>1,221,522</u></u>
Represented by:		
Unrestricted income funds	<u>1,258,235</u>	<u>1,221,522</u>

4 (DEFICIT)/SURPLUS OF FUNDS FOR THE YEAR

(Deficit)/Surplus of funds is stated after charging:

	2021	2020
Staff costs	223,647	210,740
Independent examiner's fees	1,050	1,050
Independent examiner's fees for accountancy and other services	5,361	5,211
Operating lease costs	28,005	29,256
Depreciation	4,888	5,005

5 INCOME FROM MEMBERS SUBSCRIPTIONS AND DONATIONS

	2021	2020
	£	£
Members subscriptions	1,050	1,190
Donations and grants	150	410
	<u>1,200</u>	<u>1,600</u>

6 SUPPORT COSTS

	2021	2020
	£	£
Rent and rates	27,911	28,389
Insurance	10,574	12,926
Light and heat	1,430	2,372
Hire of plant and machinery	1,400	1,400
Telephone	1,430	1,137
Travel expenses	790	218
Bank charges and interest	69	291
Printing, postage and stationery	583	1,131
Computer expenses	7,873	7,296
Sundry expenses	189	391
Depreciation of fixtures and fittings	3,122	3,122
Depreciation of motor vehicles	1,000	1,000
Independent examination	1,050	1,050
Accountancy	5,361	5,211
Legal and professional fees including investment management costs	10,558	10,481
	<u><u>73,340</u></u>	<u><u>76,415</u></u>

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7 DONATIONS, GRANTS AND SPONSORSHIP

	2021	2020
	£	£
Donations	1,000	1,000
Other sponsorship and subscriptions	2,049	517
	<u>3,049</u>	<u>1,517</u>

During the year, the annual small grant scheme was withheld, and nil grants issued (2020:£nil) due to the uncertain financial situation relating to COVID-19. Financial support continued to be offered to individuals, groups and organisations taking part in the creation of horticultural features at spring and autumn events, whilst sponsorship of awards relating to the promotion of horticulture in the north of England was also maintained. Support costs associated with grant making activities form part of the overall support costs but are not separately identified.

8 CHARITABLE EXPENDITURE BY THE SUBSIDIARY

During the shows, Harrogate Flower Show Limited promotes horticulture through a variety of means, including exhibitions, displays and sponsorship. The Charity deems that part of the costs of hosting the shows is charitable expenditure, and is shown as such in these accounts. A breakdown of the charitable expenditure by the subsidiary is shown below:

	2021	2020
	£	£
Rent	31,800	4,200
Marquees	67,152	21,674
Staging	2,490	7,641
Floral Art	12,236	364
Judges expenses	1,086	-
Prize Money	17,593	90
Show Features	9,840	1,515
Sponsorship	28,180	-
	<u>170,377</u>	<u>35,484</u>

9 RESULTS OF SUBSIDIARY UNDERTAKING

The Charity has a trading subsidiary undertaking, Harrogate Flower Show Limited, which is incorporated in England and Wales (registered number 02485663). The registered office address is the same as the parent, and can be found on the Company Information page. The subsidiary undertaking runs two flower shows each year. A summary of its trading results is shown below.

	2021	2020
	£	£
Turnover	850,791	7,246
Cost of sales	(477,881)	(84,013)
Gross profit	<u>372,910</u>	<u>(76,767)</u>
Charitable expenditure	(170,377)	(35,484)
Administration expenses	(307,984)	(244,112)
Other operating income	34,802	56,687
Net loss before tax	<u>(70,649)</u>	<u>(299,676)</u>
Net loss after tax	(70,649)	(299,676)
Amount gifted to The North of England Horticultural Society	-	-
Surplus / (deficit)	<u>(70,649)</u>	<u>(299,676)</u>

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9 RESULTS OF SUBSIDIARY UNDERTAKING - continued

	2021	2020
	£	£
Turnover of the subsidiary comprises of:		
Revenue from provision of services	850,791	7,246
	<u>850,791</u>	<u>7,246</u>
Trading expenses of the subsidiary comprises of:		
Cost of sales	477,881	84,012
Administration expenses	307,984	244,113
Less: management charge to The North of England Horticultural Society	16,500	16,500
Add: management charge from The North of England Horticultural Society	(13,500)	(15,500)
Donations and sponsorship	-	-
	<u>788,865</u>	<u>329,125</u>
Other operating income:		
Government grants	34,802	56,687
	<u>34,802</u>	<u>56,687</u>

10 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Wages and salaries	202,077	186,153
Social security costs	15,117	18,165
Pension costs	6,453	6,422
	<u>223,647</u>	<u>210,740</u>
Other employee benefits	6,763	8,725
All employees are employed by the subsidiary undertaking.	No.	No.
The average monthly number of employees during the period was made up as follows:		
Office and management:	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>

For the duration of the shows, additional staff are employed. An average of 60 people are employed during each show. The spring show lasts for 4 days and the autumn show lasts for 3 days.

The above costs include the additional staff employed during each show.

Members of the Council of Management's emoluments:

The Memorandum and Articles of Association do not provide for the Council of Management to receive remuneration or other benefits arising from their membership thereof. No member of the Council of Management received any expenses (2020: nil).

The key management personnel of the parent charity comprise the trustees, Show Director and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £72,100 (2020: £72,100).

All of the directors of the subsidiary undertaking are also members of the Council of Management with the exception of D. Matthewman, who is an independent director of the subsidiary. None of the directors received any remuneration from the subsidiary undertaking.

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2021	2020
	£	£
£70,001 - £80,000:	1	1

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NOTES TO THE FINANCIAL STATEMENTS
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11 INTEREST AND OTHER INCOME RECEIVABLE

	2021 £	2020 £
Dividends & other distributions	15,859	20,645
	<u>15,859</u>	<u>20,645</u>

12 TANGIBLE FIXED ASSETS

	Website Development	Show ground improvements	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
GROUP						
	£	£	£	£	£	£
Costs:						
At 1 January 2021	6,205	125,999	5,000	36,657	811	174,672
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December 2021	<u>6,205</u>	<u>125,999</u>	<u>5,000</u>	<u>36,657</u>	<u>811</u>	<u>174,672</u>
Depreciation:						
At 1 January 2021	6,205	125,999	4,000	17,485	-	153,689
Charge for year	-	-	1,000	3,888	-	4,888
Disposals	-	-	-	-	-	-
At 31 December 2021	<u>6,205</u>	<u>125,999</u>	<u>5,000</u>	<u>21,373</u>	<u>-</u>	<u>158,577</u>
Net book value						
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,284</u>	<u>811</u>	<u>16,095</u>
Net book value						
At 31 December 2020	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>19,172</u>	<u>811</u>	<u>20,983</u>
			Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
COMPANY						
			£	£	£	£
Costs:						
At 1 January 2021			5,000	30,411	811	36,222
Additions			-	-	-	-
Disposals			-	-	-	-
At 31 December 2021			<u>5,000</u>	<u>30,411</u>	<u>811</u>	<u>36,222</u>
Depreciation:						
At 1 January 2021			4,000	13,253	-	17,253
Charge for year			1,000	3,123	-	4,123
On disposals			-	-	-	-
At 31 December 2021			<u>5,000</u>	<u>16,376</u>	<u>-</u>	<u>21,376</u>
Net book value						
At 31 December 2021			<u>-</u>	<u>14,035</u>	<u>811</u>	<u>14,846</u>
Net book value						
At 31 December 2020			<u>1,000</u>	<u>17,158</u>	<u>811</u>	<u>18,969</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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13 FIXED ASSETS INVESTMENTS

	Listed £	Unlisted £	Total £
GROUP			
Market Value			
At 1 January 2021	991,120	-	991,120
Acquisitions at cost	513,980	-	513,980
Sale proceeds from disposals	(619,567)	-	(619,567)
Gain in the year	99,043	-	99,043
At 31 December 2021	<u>984,576</u>	<u>-</u>	<u>984,576</u>
Historic cost at 31 December 2021	<u>811,450</u>	<u>-</u>	<u>811,450</u>
Historic cost at 31 December 2020	<u>820,543</u>	<u>-</u>	<u>820,543</u>
COMPANY			
Market Value			
At 1 January 2021	991,120	4	991,124
Acquisitions at cost	513,980	-	513,980
Sale proceeds from disposals	(619,567)	-	(619,567)
Gain in the year	99,043	-	99,043
At 31 December 2021	<u>984,576</u>	<u>4</u>	<u>984,580</u>
Historic cost at 31 December 2021	<u>811,450</u>	<u>4</u>	<u>811,454</u>
Historic cost at 31 December 2020	<u>820,543</u>	<u>4</u>	<u>820,547</u>

All listed investments are shown every year at market value, obtained from the investment management reports.

Investments are held primarily to provide an Investment Return for the Charity.

All listed investments are UK listed securities. The unlisted investments for the company consist of 100% of the issued share capital of the trading subsidiary, Harrogate Flower Show Limited, a company incorporated in England and Wales.

Shares held in the subsidiary Harrogate Flower Show Limited are ordinary shares and the charity controls 100% of the voting rights.

	2021 £	2020 £
Aggregate capital and reserves	(369,583)	(298,934)
(Loss)/Profit in the year	(70,649)	(299,676)

14 STOCKS

	GROUP		COMPANY	
	2021 £	2020 £	2021 £	2020 £
Merchandise products	-	2,942	-	-
	<u>-</u>	<u>2,942</u>	<u>-</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
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15 DEBTORS

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Other debtors	6,232	1,967	2,486	1,967
Owed by group undertaking	-	-	118,737	44,337
Prepayments and accrued income	92,362	2,498	13,500	15,500
	<u>98,594</u>	<u>4,465</u>	<u>134,723</u>	<u>61,804</u>

16 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdraft	50,000	34,700	-	-
Other taxes and social security costs	4,466	18,210	-	-
Accrued expenses and deferred income	174,526	59,916	17,845	19,110
Trade creditors	63,202	4,906	131	4,224
	<u>292,194</u>	<u>117,732</u>	<u>17,976</u>	<u>23,334</u>

Deferred income comprises of group only advance ticket sales and trade stand bookings related to the Spring 2022 Flower Show to be held in April 2022.

	2021	2020
	£	£
Balance as at 1 January	56,738	260,598
Amount released to income from commercial trading operations	(56,738)	(260,598)
Amount deferred in the year	172,491	56,738
Balance as at 31 December	<u>172,491</u>	<u>56,738</u>

17 CREDITORS-AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans - 1-2 years	50,000	52,050	-	-
Bank loans - 2-5 years	116,668	156,150	-	-
Bank loans - more than 5 yrs by instalments	-	7,100	-	-
	<u>166,668</u>	<u>215,300</u>	<u>-</u>	<u>-</u>

The loan is a Coronavirus Business Interruption Loan. This carries a government guarantee for £200,000. The balance is unsecured.

18 OPERATING LEASE-GROUP

The total of future minimum lease payments under non-cancellable operating leases are:

	2021	2020
	£	£
Not later than one year:	170,422	246,681
Later than one year and not later than five years:	270,200	153,410
Later than five years:	59,160	67,320
	<u>499,782</u>	<u>467,411</u>

19 TAXATION

The tax charge on incoming resources for the year was as follows:

	2021	2020
	£	£
Current tax:		
UK corporation tax	-	-
	<u>-</u>	<u>-</u>

The company, as a registered charity, is exempt from taxation. The tax charge above relates entirely to the company's subsidiary undertaking.

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19 TAXATION - continued

	2021	2020
	£	£
Subsidiary tax reconciliation		
Profit/(loss) on ordinary activities before tax (see note 9)	<u>(70,649)</u>	<u>(299,676)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK (19%)	(13,423)	(56,938)
Effects of:		
Donation to parent charity	-	-
Loss carried forward	-	-
Loss to carry forward against future profits	13,423	56,938
	<u>-</u>	<u>-</u>

20 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2021	(298,934)	471,522	750,000	922,588
Income	850,791	30,559	-	881,350
Expenditure	(921,440)	(92,889)	-	(1,014,329)
Gains and losses	-	99,043	-	99,043
Balance at 31 December 2021	<u>(369,583)</u>	<u>508,235</u>	<u>750,000</u>	<u>888,652</u>

COMPANY

	General	Designated	Total
	£	£	£
Balance at 1 January 2021	471,522	750,000	1,221,522
Income	30,559	-	30,559
Expenditure	(92,889)	-	(92,889)
Gains and losses	99,043	-	99,043
Balance at 31 December 2021	<u>508,235</u>	<u>750,000</u>	<u>1,258,235</u>

In accordance with the Charity's Reserves Policy, as set out in the 'Council of Management's Report on the Group Accounts' on page 4, the Council of Management have designated funds to the future show contingency fund.

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY - PREVIOUS YEAR GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2020	742	489,850	750,000	1,240,592
Income	7,246	47,745	-	54,991
Expenditure	(306,922)	(94,432)	-	(401,354)
Gains and losses	-	28,359	-	28,359
Balance at 31 December 2020	<u>(298,934)</u>	<u>471,522</u>	<u>750,000</u>	<u>922,588</u>

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20 ANALYSIS OF CHARITABLE FUNDS - continued

COMPANY	General	Designated	Total
Balance at 1 January 2020	489,850	750,000	1,239,850
Income	47,745	-	47,745
Expenditure	(94,432)	-	(94,432)
Gains and losses	28,359	-	28,359
Balance at 31 December 2020	<u>471,522</u>	<u>750,000</u>	<u>1,221,522</u>

21 RELATED PARTY TRANSACTIONS

During the year, Newby Hall purchased sales space and advertising within the Harrogate Spring Flower Show to the value of £nil (2020: £nil). The society has rented office space from Newby Hall to the value of £18,446 (2020:£19,587). L Compton is employed by Newby Hall, a sole trading business operated by her husband (R Compton). At the balance sheet date, £nil is outstanding.

Stephen Smith Garden and Leisure purchased advertising space from Harrogate Flower Show Limited, totalling £nil (2020: £nil) during the year. This is a partnership in which C Smith is a partner. At the balance sheet date, £nil is outstanding.