

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY

England & Wales · Charity number 702017

Details

Status	Registered
Legal form	Charitable company
Company number	02419964
Registered	1989-09-29
Register	View on the Charity Commission register

Contact

Address	Unit 6 The Stables Newby Hall Ripon HG4 5AE
Phone	01423648211
Email	info@flowershow.org.uk
Website	www.flowershow.org.uk

Activities

Objects: TO PROMOTE AND DEVELOP THE SCIENCE ART AND PRACTICE OF HORTICULTURE WITH SPECIAL REFERENCE TO THE CONDITIONS OBTAINING IN THE NORTH OF ENGLAND BY THE PROMOTION OF SHOWS AND EVENTS.(FOR FULL DETAILS SEE CLAUSE 2 OF CONSTITUTION)

Activities: The charity's object and principal activity is the promotion and development of the science, art and practice of horticulture by the promotion of shows and events.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NORTH OF ENGLAND
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,428,958	£1,518,689	£369,086	5
2023-12-31	£1,365,074	£1,483,423	£433,767	6
2022-12-31	£1,243,330	£1,468,598	£511,057	5
2021-12-31	£902,652	£1,035,631	£888,652	6
2020-12-31	£96,178	£442,541	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER STEPHEN HATTERSLEY SMITH	Chair	
CAROLINE JANE BAYLISS		
Christine Gregg		2022-03-09
DAVID BARKER		2016-03-09
DAVID BEARDALL		
Dianne Kilburn		2015-03-11
Katherine Gargan		2022-03-09
LADY PENELOPE LUCY MOWBRAY		2012-08-28
Lucinda Compton		2017-03-08
MARGARET ANN DABELL		
MICHAEL JOHN I'ANSON		2015-03-11
PAMELA ANNE GRANT		
RAE BECKWITH		2016-03-09
SARAH ANNE HOPPS		2015-03-11
SUSAN MARGARET BROWN		2015-03-11

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY

England & Wales - Charity number 702017

Accounts

Co 199136 5175

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

**REGISTERED NO: 02419964
CHARITY NO: 702017**

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

PRESIDENT: C Blundell

MEMBERS OF THE COUNCIL OF MANAGEMENT: D. Beardall D.R. Barker
C.S.H. Smith R. Beckwith
C.J. Bayliss L. Compton
P.A. Grant K. Gargan
Lady P. L. Mowbray C. Gregg
M.J. P'Anson
S.A. Hopps
M.A. Dabell Resigned 6 March 2024
S.M. Brown Resigned 1 October 2024
D. Kilburn Resigned 6 March 2024

COMPANY SECRETARY: Mrs J. Robinson

REGISTERED OFFICE: Unit 6, The Stables
Newby Hall
Ripon
HG4 5AE

COMPANY REGISTRATION NUMBER: 02419964

CHARITY REGISTRATION NUMBER: 702017

AUDITORS: DSC Accountants Limited
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

PRINCIPAL BANKERS: National Westminster Bank Plc
3 Cambridge Crescent
Harrogate
HG1 1PJ

SOLICITORS: LCF Law
The Exchange
Station Parade
Harrogate
HG1 1TS

INVESTMENT MANAGERS: Brown Shipley
10 Wellington Place
Leeds
LS1 4AP

Williams Investment LLP
34 Victoria Avenue
Harrogate
HG1 5PR

DIRECTOR OF SHOWS: N Smith

FINANCE MANAGER: J Robinson

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of educating, promoting and developing the science, art and practice of horticulture, the advancement of environmental protection, with special reference to the conditions existing in the North of England by the promotion of shows and events. Within these events the charity supports numerous other horticultural charities, enabling them to increase public awareness of these charities. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity also wholly controls a trading company, Harrogate Flower Show Limited, a company incorporated in England and Wales. The trustees feel it is important to highlight the fact that the trading company (which runs the shows) has, since its incorporation, paid over its profits to the charity under a deed of covenant. The annexed accounts show that in the year 2024 no payment was able to be made to the charity by way of a gift (2023: £nil), but charitable aims would be met from financial reserves. The Charity has established its grant making policy to achieve its objectives for the public benefit. The Charity receives and considers direct application for assistance. Detailed consideration is given to each application on the basis of information provided, additional information the trustees see as necessary to form an opinion, visits and follow up reports.

The charity cooperates with and provides support via the platform of the Harrogate Flower Shows for a wide range of horticulturally based groups, organisations and individuals. This includes support of over a dozen specialist plant societies, including, but not limited to chrysanthemum, dahlia, cacti, fuchsia, geranium, daffodil, gladioli and bonsai. The charity also engages with grown edibles through its work with the Northern Fruit Group, National Vegetable Society and regional allotment groups. The organisation works closely in promoting the valuable work of recognised charities, including Perennial (The Gardener's Charity), Horticap, Wades Charity and various wider ranging groups.

The charity also supports learning and education in horticulture, via commitment to regional colleges including Askham Bryan, Shipley College, Bishop Burton, Kirkley and Craven College. A continued relationship with the Chartered Institute of Horticulture 'Young Horticulturalist of the Year' and the Yorkshire in Bloom 'Young People's Award' ensure that such support is highlighted and widened in the sphere of learning.

Work of the organisation also extends to individuals and small groups, from horticultural exhibitors, nursery growers, floral societies and gardening clubs to community growing initiatives, historical organisations and volunteering groups.

THE COUNCIL OF MANAGEMENT

There is a Council of Management which consists of a minimum of 8 and a maximum of 18, elected members. All of the members of the council of management are named within the company information, as directors of the charity, and served throughout the year unless stated otherwise in the company information. There is a President of the charity who is eligible to serve for an initial period of two years. The term in office may be extended at the discretion of the Council. The Chairman and Vice Chairman are elected annually by Council.

The day-to-day management of the charity is handled by J Robinson (the company secretary) and N Smith (the show director).

COMMITTEES

There is an executive committee comprising the chairman of the company, the vice-chairman of the company, the company secretary, the show director, the solicitor, a representative from the Harrogate Flower Show Limited who is independent of the charity, and up to four other members of the council. Its function is to administer the company in all its aspects, to respond to instructions from the council, to bring to the council matters as necessary and to report to the council on its activities.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)
COUNCIL OF MANAGEMENT'S REPORT ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

All potential trustees are vetted by existing trustees and actively participate in and gain experience of the shows under the guidance of existing trustees. Once appointed, all trustees receive a copy of the Society's Memorandum and Articles of Association and Byelaws. In addition they receive a copy of the Charities Act 2011 sections 178-184 and a copy of the Charity Commission documents - "The Essential Trustee - what you need to know", "Charities and Risk Management" and "A Guide to Conflict of Interest for Charity Trustees". The trustees are required to sign a declaration that they either have no conflicting interests or divulge any interest, which may conflict with those of the charity. Ongoing training is provided as necessary, including attendance at relevant courses.

RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company and charity law requires the members of the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the members of the council of management are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Observe the methods and principles in the Charities SORP
- (c) Make judgments and estimates that are reasonable and prudent;
- (d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- (e) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the council of management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the council management are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the council management have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

PROFESSIONAL ADVISORS

As company information on page 1.

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES

The charity's hosting of both Harrogate Spring and Autumn shows in 2024 continued the opportunity to re-engage with the NEHS's core audience in different ways, with Spring anticipating the horticultural year ahead whilst Autumn celebrated the season past in both plant and produce. The successful delivery of both events remains the charity's principal awareness platform on a national scale.

The Spring 2024 event continued its work in engaging a new and diverse audience to the joy of plants and gardens. The continued success of the Creative Border and Show Garden categories encouraged opportunities for both new and established designers, whilst also offering the chance for colleges and organisations to share their message with a horticultural audience. Encouraging the next generation of plantspeople was also shared, with young growers in the plant nursery hall and a range of independents in a dedicated Houseplant Area.

Autumn 2024 staged a true celebration of the northern gardening year, welcoming a pre-pandemic number of prize fruit and vegetables in the NEHS-supported championships and an unrivalled showcase of sustainable floral art by regional colleges within Newby's main house. Over a dozen societies shared their knowledge of a range of plants and flowers, from dahlia to fuchsia, whilst over forty plant nurseries showcased a stunning seasonal display.

This sharing of knowledge continued to be a key pillar of the charity's work through a number of live stages and demonstrations at both events. The 'Grow' theatre shared practical gardening knowledge at both Spring and Autumn whilst the 'Human Gardener' sessions provided an insight into the 'people behind the plants' in a number of horticultural areas. The 'Great Northern Larder' offered grow and eat sessions whilst the 'Create' stage explored floral art and flower arranging for beginners and experts alike. New for Autumn, the 'Pick and Preserve' theatre provided handy hints on making the most from a seasonal harvest.

Individual charitable endeavours within the both Spring and Autumn raised funds for a range of organisations, including Harrogate in Bloom (£2k), Macmillan (£2k) and the Yorkshire Air Ambulance (£5k). Perennial (The Gardener's Charity) continued its fundraising at both events through its Plant Creche donations and product sales.

Outside of the shows, the charity continued to utilise a variety of methods and channels to share and promote its work. Building on both sustainability and legacy resulted in two show gardens from Spring 2024 finding new permanent homes – the Yorkshire Air Ambulance 'Garden of Reflection' at Roundhay Park, Leeds and the Harrogate Hospitals Trust Maternity Garden at Harrogate District Hospital.

Work in promoting the charity also saw the delivery of two independent events, the Afternoon of Summer Blooms and The Afternoon of Winter Blooms. Both events offered practical demonstrations from floral experts and offered an additional route in promoting the charity's endeavours.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
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**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES CONTINUED

Practical gardening advice continued to be shared throughout the year via social media platforms including Facebook and Instagram, reaching virtual audiences of up to 15,000. A members e-newsletter, delivered through Harrogate Flower Shows Ltd, continued to promote positive stories relating to horticulture, issued regularly and reaching audiences of over 30,000 per issue. Lectures and talks were provided to gardening groups, horticultural institutions and charitable partners, reaching an estimated 1,200 people during 2024.

The charity continues to maintain and develop relationships with key horticultural partners, working alongside organisations including Perennial, the Chartered Institute of Horticulture, the Association of Professional Landscapers, the Horticultural Exhibitors Association, the National Association of Flower Arranging Societies and the National Allotment Society. The charity has further continued its relationship with a wide range of specialist society groups, hopefully enabling a stronger and brighter future for both their and our work and ambition.

RESULTS AND FINANCIAL POSITION

Despite a returning positivity to large scale events by both visitors and exhibitors, the charity's trading subsidiary Harrogate Flower Show Limited continued to face significant challenges in 2024. The continued sluggishness of audience numbers, combined with continued cost increases across event hire and plant resulted in figures which still remain below those of 2019 (pre-pandemic).

The successful hosting of both events have, however, continued to allow the charity to engage in its aims and ambitions during uncertain times. Directors of the trading company remain acutely aware of the core aims and ambitions of the charity and continue to implement and monitor cost economies within the trading company.

The financial profit by the trading subsidiary was offset by brought forward trading losses meaning that no gift (2023: £nil) is payable in 2024. The trading subsidiary remains in deficit as can be seen in note 19 of the accounts. The deficit is a result of the Harrogate Spring and Autumn shows not taking place in 2020 due to the COVID 19 pandemic. Steps are being taken to reduce this deficit by continuing to hold successful Harrogate Spring and Autumn shows along with the monitoring of costs.

Part of costs is charitable expenditure and is separately identified in the SoFA. During the year, the charitable expenditure incurred by the subsidiary on behalf of the charity totalled £350,363 (2023: £339,079).

The Income and Expenditure Account shows a gain of £25,050 (2023: £41,059) on investments, in addition to highlighting that charitable donations of £83,428 (2023: £83,240) were made. A donation of £80,000 (2023: £80,000) was made from The North of England Horticultural Society to Harrogate Flower Show Limited.

THE CHARITY'S RESERVES POLICY

The reserves are required to meet the objects of the Charity. Charity Commission guidelines require us to have reserves equivalent to three months' operating costs. Due to the annually cyclical nature of our work, we are more comfortable with a higher figure, and reserves at the year end were £369,086 (2023: £433,767). All reserves are unrestricted funds.

INVESTMENT POLICY AND TARGET RETURN

The charity has an investment committee comprising the chairman, vice-chairman and company secretary and up to two other members of council who meet as necessary and report regularly to the executive committee of the charity.

The aim of the committee is to manage investments conservatively, to obtain a balanced portfolio and a return in line with current market conditions and, in the long term, some capital gain.

To do this the committee makes use of the CCLA charity funds and has two portfolios of investments managed by two brokers, who submit regular reports and advice and meet with the investments committee.

RISK MANAGEMENT

The trustees have an on-going policy of reviewing the major risks to which the charity is exposed and systems have been and are being established to mitigate those risks by means of increasing the weather independence of the shows, a major factor in their success. There are obviously factors beyond the control of the charity which may result in the cancellation or curtailment of shows.

A Health & Safety Officer is consulted leading up to and during all events to ensure the charity conforms with all current legislation.

Signed on behalf of the Council on 12 March 2025.

Lady P. L. Mowbray:
Trustee



**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

OPINION ON THE FINANCIAL STATEMENTS

We have audited the financial statements of The North of England Horticultural Society (the 'charity') and its subsidiaries (the 'group') for the year ended 31 December 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2024 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION CONTINUED

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

As explained more fully in the Council of Managements' Responsibilities Statement, set out on page three, the Council of Management (who are also the directors of The North of England Horticultural Society for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud and the completeness of income recognition by testing the income from the ticketing software, takings summaries, booking forms, investment reports and supporting correspondence. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Graham French (Senior Statutory Auditor)
for and on behalf of DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT
Date: 12 March 2025

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2024
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	UNRESTRICTED £	TOTAL 2024 £	2023 £
INCOMING RESOURCES				
Voluntary income:				
Members subscriptions and donations	5	2,131	2,131	2,016
Income from other trading activities:				
Commercial trading operations	9	1,413,908	1,413,908	1,352,096
Investment income	11	12,919	12,919	10,962
TOTAL INCOMING RESOURCES		<u>1,428,958</u>	<u>1,428,958</u>	<u>1,365,074</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Trading expenses	9	1,081,042	1,081,042	1,051,897
Expenditure on charitable activities:				
Donations, grants and sponsorship	7	3,428	3,428	3,240
Charitable expenditure by subsidiary	8	350,363	350,363	339,079
Other expenditure:				
Support costs	6	83,856	83,856	89,207
TOTAL RESOURCES EXPENDED		<u>1,518,689</u>	<u>1,518,689</u>	<u>1,483,423</u>
NET INCOMING/(OUTGOING) RESOURCES		(89,731)	(89,731)	(118,349)
Net gains/(losses) on investments		25,050	25,050	41,059
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE TAXATION		<u>(64,681)</u>	<u>(64,681)</u>	<u>(77,290)</u>
Corporation tax	18	-	-	-
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS AFTER TAXATION		<u>(64,681)</u>	<u>(64,681)</u>	<u>(77,290)</u>
Fund balances brought forward		433,767	433,767	511,057
FUND BALANCES CARRIED FORWARD		<u>369,086</u>	<u>369,086</u>	<u>433,767</u>

The statement of financial activities incorporates the income and expenditure account and the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		15,522		21,284
Investments	13		<u>506,301</u>		<u>596,901</u>
			521,823		618,185
CURRENT ASSETS					
Debtors	14	125,098		46,400	
Cash at bank and in hand		<u>157,780</u>		<u>179,780</u>	
		282,878		226,180	
CREDITORS: amounts falling due within one year	15	<u>(418,948)</u>		<u>(343,930)</u>	
NET CURRENT LIABILITIES			(136,070)		(117,750)
CREDITORS: amounts falling due after more than one year	16	<u>(16,667)</u>		<u>(66,668)</u>	
			(16,667)		(66,668)
NET ASSETS			<u>369,086</u>		<u>433,767</u>
UNRESTRICTED FUNDS					
General	19		612,549		746,733
Non-charitable trading	19		(243,463)		(312,966)
Designated	19		-		-
TOTAL FUNDS			<u>369,086</u>		<u>433,767</u>

The members have required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

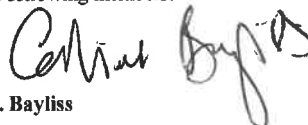
- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Council on 12 March 2025 and signed on its behalf by the following members:



C.S.H. Smith



C.J. Bayliss

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		7,400		9,591
Investments	13		<u>506,305</u>		<u>596,905</u>
			513,705		606,496
CURRENT ASSETS					
Debtors	14	119,519		125,630	
Cash at bank and in hand		<u>7,890</u>		<u>43,439</u>	
		127,409		169,069	
CREDITORS: amounts falling due within one year	15	<u>(28,565)</u>		<u>(28,832)</u>	
NET CURRENT ASSETS			98,844		140,237
NET ASSETS			<u>612,549</u>		<u>746,733</u>
UNRESTRICTED FUNDS					
General	19		612,549		746,733
Designated	19		-		-
TOTAL FUNDS			<u>612,549</u>		<u>746,733</u>

The members have required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

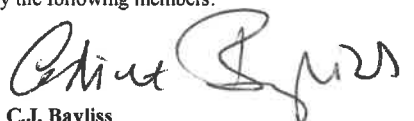
The members acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 12 March 2025 and signed on its behalf by the following members:



C.S.H. Smith



C.J. Bayliss

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(150,569)	(164,628)
Investment income		12,919	10,962
Net cash from operating activities		<u>(137,650)</u>	<u>(153,666)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(8,360)
Purchase of fixed asset investments		(33,186)	(577,887)
Proceeds from sale of fixed asset investments		148,836	734,934
Net cash from investing activities		<u>115,650</u>	<u>148,687</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(22,000)</u>	<u>(4,979)</u>
Cash and cash equivalents at the beginning of the year	2	179,780	184,759
Cash and cash equivalents at the end of the year	2	<u>157,780</u>	<u>179,780</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(164,118)	(163,503)
Investment income		12,919	10,962
Net cash from operating activities		<u>(151,199)</u>	<u>(152,541)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Purchase of fixed asset investments		(33,186)	(577,887)
Proceeds from sale of fixed asset investments		148,836	734,934
Net cash from investing activities		<u>115,650</u>	<u>157,047</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(35,549)</u>	<u>4,506</u>
Cash and cash equivalents at the beginning of the year	2	43,439	38,933
Cash and cash equivalents at the end of the year	2	<u>7,890</u>	<u>43,439</u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1 RECONCILIATION OF (DEFICIT)/SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
(Deficit)/Surplus before taxation	(64,681)	(77,290)	(134,184)	(125,163)
Depreciation charges	5,763	7,318	2,191	3,246
Investment income	(12,919)	(10,962)	(12,919)	(10,962)
Loss/(Gain) on investments	(25,050)	(41,059)	(25,054)	(41,059)
	<u>(96,887)</u>	<u>(121,993)</u>	<u>(169,966)</u>	<u>(173,938)</u>
Decrease/(increase) in inventories	-	-	-	-
Decrease/(increase) in trade and other debtors	(78,699)	79,017	6,115	3,845
(Decrease)/increase in trade and other creditors	25,017	(121,652)	(267)	6,590
	<u>(150,569)</u>	<u>(164,628)</u>	<u>(164,118)</u>	<u>(163,503)</u>
Cash generated from operations	<u>(150,569)</u>	<u>(164,628)</u>	<u>(164,118)</u>	<u>(163,503)</u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

	GROUP		COMPANY	
	31/12/2024	01/01/2024	31/12/2024	01/01/2024
	£	£	£	£
Year ended 31 December 2024				
Cash and cash equivalents	157,780	179,780	7,890	43,439
	GROUP		COMPANY	
	31/12/2023	01/01/2023	31/12/2023	01/01/2023
	£	£	£	£
Year ended 31 December 2023				
Cash and cash equivalents	179,780	184,759	43,439	38,933

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 STATUTORY INFORMATION

The North of England Horticultural Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The North of England Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Harrogate Flower Show Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006

Going Concern

The trustees are of the view that there are no material uncertainties about the charity's ability to continue, and the accounts have therefore been prepared on a going concern basis.

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

Trading income

Income from commercial activities is included in the period in which the group is entitled to receipt.

Income received for next year's shows is treated as deferred income.

Subscriptions and donations

Income from subscriptions and donations is included in incoming resources when they are receivable.

Investment income

Interest earned by the charity is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are brought to account in the Statement of Financial Activities when received.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across categories on a basis consistent with the use of these resources.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset, other than cups, medals, trophies and plaques, over its useful life:

All classes of fixed assets are included at historical cost and assets below a value of £500 are not considered material and so not capitalised. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixtures and fittings:	10-15% per annum on cost
Motor Vehicles:	20% per annum on cost
Show ground improvements:	Over 9 years on a straight line basis
Website Development:	25% per annum on cost

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 ACCOUNTING POLICIES - continued

Irrecoverable VAT

The charity and its trading subsidiary are VAT registered and are partially exempt. VAT is reclaimed where possible and any irrecoverable VAT is taken to the Income and Expenditure account.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds, which are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Designated funds, which are funds set aside by the Council of Management out of unrestricted general funds for specific future purposes.

Government grants

Government grants related to the purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are recognised in the profit and loss account when received.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The contributions are treated as Costs of generating funds and are trading expenses of the subsidiary. They form part of the unrestricted funds of the group.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the available exemption and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

Charitable expenditure

During the shows, the subsidiary promotes horticulture on behalf of the parent charity through a variety of means, including exhibitions, displays and sponsorship. The group deems that part of the costs of hosting the shows is charitable expenditure, and separately identifies such expenses.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2024	2023
	£	£
Income	15,131	14,016
Investment income	12,919	10,962
	<u>28,050</u>	<u>24,978</u>
Expenditure on charitable activities	(83,428)	(83,240)
Support costs	(101,053)	(105,282)
Governance costs	(2,800)	(2,675)
Gains/(losses) on investments	25,050	41,059
Net income	<u>(134,181)</u>	<u>(125,160)</u>
Fund balances brought forward	746,733	871,893
Fund balances carried forward	<u>612,552</u>	<u>746,733</u>
Represented by:		
Unrestricted income funds	<u>612,552</u>	<u>746,733</u>

4 (DEFICIT)/SURPLUS OF FUNDS FOR THE YEAR

(Deficit)/Surplus of funds is stated after charging:

	2024	2023
	£	£
Staff costs	178,114	188,519
Auditor's fees for audit services	6,200	5,785
Auditor's fees for accountancy and other services	10,418	9,988
Operating lease costs	32,041	30,226
Depreciation	5,763	7,318

5 INCOME FROM MEMBERS SUBSCRIPTIONS AND DONATIONS

	2024	2023
	£	£
Members subscriptions	840	945
Donations and grants	1,291	1,071
	<u>2,131</u>	<u>2,016</u>

6 SUPPORT COSTS

	2024	2023
	£	£
Rent and rates	33,009	30,795
Insurance	12,951	12,416
Light and heat	2,105	1,829
Hire of plant and machinery	1,303	1,303
Telephone	1,649	1,259
Travel expenses	1,712	785
Bank charges and interest	109	86
Printing, postage and stationery	1,330	1,210
Computer expenses	14,443	18,372
Sundry expenses	796	5
Depreciation of fixtures and fittings	2,191	3,246
Auditors remuneration	2,800	2,675
Accountancy	6,539	6,214
Legal and professional fees including investment management costs	2,919	9,012
	<u>83,856</u>	<u>89,207</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7 DONATIONS, GRANTS AND SPONSORSHIP

	2024	2023
	£	£
Donations	1,600	1,000
Other sponsorship and subscriptions	1,828	2,240
	<u>3,428</u>	<u>3,240</u>

During 2024, financial support continued to be offered to individuals, groups and organisations taking part in the creation of horticultural features at spring and autumn events, whilst sponsorship of awards relating to the promotion of horticulture in the north of England was also maintained. The donations and sponsorship relate to the Young Horticulturist of the Year. Support costs associated with grant making activities form part of the overall support costs but are not separately identified.

8 CHARITABLE EXPENDITURE BY THE SUBSIDIARY

During the shows, Harrogate Flower Show Limited promotes horticulture through a variety of means, including exhibitions, displays and sponsorship. The Charity deems that part of the costs of hosting the shows is charitable expenditure, and is shown as such in these accounts. A breakdown of the charitable expenditure by the subsidiary is shown below:

	2024	2023
	£	£
Rent	83,921	80,561
Marquees	107,482	105,768
Staging	2,110	2,250
Floral Art	38,391	39,873
Judges expenses	4,315	4,157
Prize Money	54,691	50,386
Show Features	13,423	24,599
Sponsorship	46,030	31,485
	<u>350,363</u>	<u>339,079</u>

9 RESULTS OF SUBSIDIARY UNDERTAKING

The Charity has a 100% trading subsidiary undertaking, Harrogate Flower Show Limited, which is incorporated in England and Wales (registered number 02485663). The registered office address is the same as the parent, and can be found on the Company Information page. The subsidiary undertaking runs two flower shows each year. A summary of its trading results is shown below.

	2024	2023
	£	£
Turnover	1,493,908	1,432,096
Cost of sales	(743,820)	(747,412)
Gross profit	<u>750,088</u>	<u>684,684</u>
Charitable expenditure	(350,363)	(339,079)
Administration expenses	(330,222)	(297,735)
Net profit before tax	<u>69,503</u>	<u>47,870</u>
Net profit after tax	<u>69,503</u>	<u>47,870</u>
Surplus / (deficit)	<u>69,503</u>	<u>47,870</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9 RESULTS OF SUBSIDIARY UNDERTAKING - continued

	2024	2023
Turnover of the subsidiary comprises of:	£	£
Revenue from provision of trading services	1,413,908	1,352,096
Donation from The North of England Horticultural Society	80,000	80,000
	<u>1,493,908</u>	<u>1,432,096</u>
	2024	2023
Trading expenses of the subsidiary comprises of:	£	£
Cost of sales	743,820	747,412
Administration expenses	330,222	297,735
Less: management charge to The North of England Horticultural Society	20,000	18,750
Add: management charge from The North of England Horticultural Society	(13,000)	(12,000)
	<u>1,081,042</u>	<u>1,051,897</u>

**10 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND
THE COST OF KEY MANAGEMENT PERSONNEL**

	2024	2023
	£	£
Wages and salaries	156,809	186,637
Social security costs	13,207	(4,898)
Pension costs	8,098	6,780
	<u>178,114</u>	<u>188,519</u>
Other employee benefits	4,280	2,921
All employees are employed by the subsidiary undertaking.	No.	No.
The average monthly number of employees during the period was made up as follows:		
Office and management:	<u>5</u>	<u>6</u>
	<u>5</u>	<u>6</u>

For the duration of the shows, additional staff are employed. An average of 40 people are employed during each show. The spring show lasts for 4 days and the autumn show lasts for 3 days.

The above costs include the additional staff employed during each show.

Members of the Council of Management's emoluments:

The Memorandum and Articles of Association do not provide for the Council of Management to receive remuneration or other benefits arising from their membership thereof. No member of the Council of Management received any expenses (2023: nil).

The key management personnel of the parent charity comprise the trustees, Show Director and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £127,714 (2023: £124,676).

All of the directors of the subsidiary undertaking are also members of the Council of Management with the exception of D. Matthewman, who is an independent director of the subsidiary. None of the trustees received any remuneration from the subsidiary. The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2024	2023
	£	£
£70,001 - £80,000:	1	1

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11 INTEREST AND OTHER INCOME RECEIVABLE

	2024 £	2023 £
Bank and building society interest	57	-
Dividends & other distributions	12,862	10,962
	<u>12,919</u>	<u>10,962</u>

12 TANGIBLE FIXED ASSETS

	Website Development	Show ground improvements	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
GROUP	£	£	£	£	£	£
Costs:						
At 1 January 2024	14,480	-	5,000	41,078	811	61,369
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December 2024	<u>14,480</u>	<u>-</u>	<u>5,000</u>	<u>41,078</u>	<u>811</u>	<u>61,369</u>
Depreciation:						
At 1 January 2024	5,525	-	5,000	29,559	-	40,084
Charge for year	2,985	-	-	2,778	-	5,763
Disposals	-	-	-	-	-	-
At 31 December 2024	<u>8,510</u>	<u>-</u>	<u>5,000</u>	<u>32,337</u>	<u>-</u>	<u>45,847</u>
Net book value						
At 31 December 2024	<u>5,970</u>	<u>-</u>	<u>-</u>	<u>8,741</u>	<u>811</u>	<u>15,522</u>
Net book value						
At 31 December 2023	<u>8,955</u>	<u>-</u>	<u>-</u>	<u>11,518</u>	<u>811</u>	<u>21,284</u>
			Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
COMPANY			£	£	£	£
Costs:						
At 1 January 2024			5,000	31,647	811	37,458
Additions			-	-	-	-
Disposals			-	-	-	-
At 31 December 2024			<u>5,000</u>	<u>31,647</u>	<u>811</u>	<u>37,458</u>
Depreciation:						
At 1 January 2024			5,000	22,867	-	27,867
Charge for year			-	2,191	-	2,191
On disposals			-	-	-	-
At 31 December 2024			<u>5,000</u>	<u>25,058</u>	<u>-</u>	<u>30,058</u>
Net book value						
At 31 December 2024			<u>-</u>	<u>6,589</u>	<u>811</u>	<u>7,400</u>
Net book value						
At 31 December 2023			<u>-</u>	<u>8,780</u>	<u>811</u>	<u>9,591</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13 FIXED ASSETS INVESTMENTS

	Listed £	Unlisted £	Total £
GROUP			
Market Value			
At 1 January 2024	596,901	-	596,901
Acquisitions at cost	33,186	-	33,186
Sale proceeds from disposals	(148,836)	-	(148,836)
Gain in the year	25,050	-	25,050
At 31 December 2024	<u>506,301</u>	<u>-</u>	<u>506,301</u>
Historic cost at 31 December 2024	<u>393,523</u>	<u>-</u>	<u>393,523</u>
Historic cost at 31 December 2023	<u>483,116</u>	<u>-</u>	<u>483,116</u>
COMPANY			
Market Value			
At 1 January 2024	596,901	4	596,905
Acquisitions at cost	33,186	-	33,186
Sale proceeds from disposals	(148,836)	-	(148,836)
Gain in the year	25,050	-	25,050
At 31 December 2024	<u>506,301</u>	<u>4</u>	<u>506,305</u>
Historic cost at 31 December 2024	<u>393,523</u>	<u>4</u>	<u>393,527</u>
Historic cost at 31 December 2023	<u>483,116</u>	<u>4</u>	<u>483,120</u>

All listed investments are shown every year at market value, obtained from the investment management reports.

Investments are held primarily to provide an Investment Return for the Charity.

All listed investments are UK listed securities. The unlisted investments for the company consist of 100% of the issued share capital of the trading subsidiary, Harrogate Flower Show Limited, a company incorporated in England and Wales.

Shares held in the subsidiary Harrogate Flower Show Limited are ordinary shares and the charity controls 100% of the voting rights.

	2024 £	2023 £
Aggregate capital and reserves	(243,463)	(312,962)
(Loss)/Profit in the year	69,503	47,870

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14 DEBTORS

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	22,760	20,266	-	-
Other debtors	2,650	3,011	2,650	3,011
Owed by group undertaking	-	-	101,987	108,737
Prepayments and accrued income	99,688	23,123	14,882	13,882
	<u>125,098</u>	<u>46,400</u>	<u>119,519</u>	<u>125,630</u>

**15 CREDITORS – AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdraft	50,000	50,000	-	-
Other taxes and social security costs	9,974	21,574	-	-
Accrued expenses and deferred income	203,257	225,925	22,075	21,370
Trade creditors	155,717	46,431	6,490	7,462
	<u>418,948</u>	<u>343,930</u>	<u>28,565</u>	<u>28,832</u>

Deferred income comprises of advance ticket sales and trade stand bookings related to the Spring 2025 Flower Show to be held in April 2025.

	2024	2023
	£	£
Balance as at 1 January	221,725	226,317
Amount released to income from commercial trading operations	(221,725)	(226,317)
Amount deferred in the year	199,492	221,725
Balance as at 31 December	<u>199,492</u>	<u>221,725</u>

**16 CREDITORS-AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR**

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Bank loans - 1-2 years	16,667	50,000	-	-
Bank loans - 2-5 years	-	16,668	-	-
	<u>16,667</u>	<u>66,668</u>	<u>-</u>	<u>-</u>

The loan is a Coronavirus Business Interruption Loan. This carries a government guarantee for £200,000. The balance is unsecured.

17 OPERATING LEASE-GROUP

	2024	2023
	£	£
The total of future minimum lease payments under non-cancellable operating leases are:		
Not later than one year:	270,792	243,889
Later than one year and not later than five years:	128,390	32,640
Later than five years:	34,680	42,840
	<u>433,862</u>	<u>319,369</u>

18 TAXATION

The tax charge on incoming resources for the year was as follows:

	2024	2023
	£	£
Current tax:		
UK corporation tax	-	-
	<u>-</u>	<u>-</u>

The company, as a registered charity, is exempt from taxation. The tax charge above relates entirely to the company's subsidiary undertaking.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18 TAXATION - continued

	2024	2023
	£	£
Subsidiary tax reconciliation		
Profit/(loss) on ordinary activities before tax (see note 9)	<u>69,503</u>	<u>47,870</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK (25% - 2024, 19% - 2023)	17,376	9,095
Marginal Relief	(2,708)	
Effects of:		
Donation to parent charity	-	-
Loss carried forward	(14,668)	(9,095)
Loss to carry forward against future profits	-	-
	<u>-</u>	<u>-</u>

19 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2024	(312,966)	746,733	-	433,767
Income	1,493,908	28,050	-	1,521,958
Expenditure	(1,424,405)	(187,284)	-	(1,611,689)
Gains and losses	-	25,050	-	25,050
Reclassification	-	-	-	-
Balance at 31 December 2024	<u>(243,463)</u>	<u>612,549</u>	<u>-</u>	<u>369,086</u>

COMPANY

	General	Designated	Total
	£	£	£
Balance at 1 January 2024	746,733	-	746,733
Income	28,050	-	28,050
Expenditure	(187,284)	-	(187,284)
Gains and losses	25,050	-	25,050
Reclassification	-	-	-
Balance at 31 December 2024	<u>612,549</u>	<u>-</u>	<u>612,549</u>

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY - PREVIOUS YEAR GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2023	(360,836)	871,893	-	511,057
Income	1,432,096	24,978	-	1,457,074
Expenditure	(1,384,226)	(191,200)	-	(1,575,426)
Gains and losses	-	41,059	-	41,059
Reclassification	-	-	-	-
Balance at 31 December 2023	<u>(312,966)</u>	<u>746,733</u>	<u>-</u>	<u>433,767</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 ANALYSIS OF CHARITABLE FUNDS - continued

COMPANY	General	Designated	Total
Balance at 1 January 2023	871,893	-	871,893
Income	24,978	-	24,978
Expenditure	(191,200)	-	(191,200)
Gains and losses	41,059	-	41,059
Reclassification	-	-	-
Balance at 31 December 2023	<u>746,733</u>	<u>-</u>	<u>746,733</u>

20 RELATED PARTY TRANSACTIONS

The society has rented office space from Newby Hall to the value of £23,073 (2023:£20,763). L Compton is employed by Newby Hall, a sole trading business operated by her husband (R Compton). At the balance sheet date, £2,324 (2023: £2,258) is outstanding. The trading subsidiary has paid rent to Newby Hall to the value of £70,895 (2023:£70,895) for holding the Autumn Show.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY

England & Wales - Charity number 702017

Accounts

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

**REGISTERED NO: 02419964
CHARITY NO: 702017**

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Detailed income and expenditure account	23
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**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

PRESIDENT: C Blundell

MEMBERS OF THE COUNCIL OF MANAGEMENT:

D. Beardall	D.R. Barker
C.S.H. Smith	R. Beckwith
M.A. Dabell	L. Compton
C.J. Bayliss	D. Kilburn
P.A. Grant	S.M. Brown
Lady P. L. Mowbray	K. Gargan
M.J. T'Anson	C. Gregg
S.A. Hopps	
J.M. Makin	Resigned 8 March 2023
C. Stewart	Resigned 8 March 2023

COMPANY SECRETARY: Mrs J. Robinson

REGISTERED OFFICE: Unit 6, The Stables
Newby Hall
Ripon
HG4 5AE

COMPANY REGISTRATION NUMBER: 02419964

CHARITY REGISTRATION NUMBER: 702017

AUDITORS: DSC Accountants Limited
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

PRINCIPAL BANKERS: National Westminster Bank Plc
3 Cambridge Crescent
Harrogate
HG1 1PJ

SOLICITORS: LCF Law
The Exchange
Station Parade
Harrogate
HG1 1TS

INVESTMENT MANAGERS: Brown Shipley
10 Wellington Place
Leeds
LS1 4AP

Williams Investment LLP
34 Victoria Avenue
Harrogate
HG1 5PR

DIRECTOR OF SHOWS: N Smith

FINANCE MANAGER: J Robinson

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of educating, promoting and developing the science, art and practice of horticulture, the advancement of environmental protection, with special reference to the conditions existing in the North of England by the promotion of shows and events. Within these events the charity supports numerous other horticultural charities, enabling them to increase public awareness of these charities. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity also wholly controls a trading company, Harrogate Flower Show Limited, a company incorporated in England and Wales. The trustees feel it is important to highlight the fact that the trading company (which runs the shows) has, since its incorporation, paid over its profits to the charity under a deed of covenant. The annexed accounts show that in the year 2023 no payment was able to be made to the charity by way of a gift (2022: £nil), but charitable aims would be met from financial reserves. The Charity has established its grant making policy to achieve its objectives for the public benefit. The Charity receives and considers direct application for assistance. Detailed consideration is given to each application on the basis of information provided, additional information the trustees see as necessary to form an opinion, visits and follow up reports.

The charity cooperates with and provides support via the platform of the Harrogate Flower Shows for a wide range of horticulturally based groups, organisations and individuals. This includes support of over a dozen specialist plant societies, including, but not limited to chrysanthemum, dahlia, cacti, fuchsia, geranium, daffodil, gladioli and bonsai. The charity also engages with grown edibles through its work with the Northern Fruit Group, National Vegetable Society and regional allotment groups. The organisation works closely in promoting the valuable work of recognised charities, including Perennial (The Gardener's Charity), Horticap, Wades Charity and various wider ranging groups.

The charity also supports learning and education in horticulture, via commitment to regional colleges including Askham Bryan, Shipley College, Bishop Burton, Kirkley and Craven College. A continued relationship with the Chartered Institute of Horticulture 'Young Horticulturalist of the Year' and the Yorkshire in Bloom 'Young People's Award' ensure that such support is highlighted and widened in the sphere of learning.

Work of the organisation also extends to individuals and small groups, from horticultural exhibitors, nursery growers, floral societies and gardening clubs to community growing initiatives, historical organisations and volunteering groups.

THE COUNCIL OF MANAGEMENT

There is a Council of Management which consists of a minimum of 15, maximum of 18, elected members. All of the members of the council of management are named within the company information, as directors of the charity, and served throughout the year unless stated otherwise in the company information. There is a President of the charity who is eligible to serve for an initial period of two years. The term in office may be extended at the discretion of the Council. The Chairman and Vice Chairman are elected annually by Council.

The day-to-day management of the charity is handled by J Robinson (the company secretary) and N Smith (the show director).

COMMITTEES

There is an executive committee comprising the chairman of the company, the vice-chairman of the company, the company secretary, the show director, the solicitor, a representative from the Harrogate Flower Show Limited who is independent of the charity, and up to four other members of the council. Its function is to administer the company in all its aspects, to respond to instructions from the council, to bring to the council matters as necessary and to report to the council on its activities.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)
COUNCIL OF MANAGEMENT'S REPORT ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

All potential trustees are vetted by existing trustees and actively participate in and gain experience of the shows under the guidance of existing trustees. Once appointed, all trustees receive a copy of the Society's Memorandum and Articles of Association and Byelaws. In addition they receive a copy of the Charities Act 2011 sections 178-184 and a copy of the Charity Commission documents - "The Essential Trustee - what you need to know", "Charities and Risk Management" and "A Guide to Conflict of Interest for Charity Trustees". The trustees are required to sign a declaration that they either have no conflicting interests or divulge any interest, which may conflict with those of the charity. Ongoing training is provided as necessary, including attendance at relevant courses.

RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company and charity law requires the members of the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the members of the council of management are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Observe the methods and principles in the Charities SORP
- (c) Make judgments and estimates that are reasonable and prudent;
- (d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- (e) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the council of management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the council management are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the council management have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

PROFESSIONAL ADVISORS

As company information on page 1.

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES

The charity's hosting of both Harrogate Spring and Autumn shows in 2023 continued the opportunity to re-engage with the NEHS's core audience in different ways, with Spring anticipating the horticultural year ahead whilst Autumn celebrated the season past in both plant and produce. The hosting of both shows remained the charity's main achievement for the year.

The Spring 2023 event offered a 'value of gardening' approach, intended to welcome back those gardeners who had felt unable to attend events in previous years, alongside engaging a new and diverse audience to the joy of plants and gardens. A new category of 'Creative Borders', supported by the Association of Professional Landscapers, offered students, designers and organisations the chance to create a practical and attractive space in a limited area, whilst the 'Human Gardener' stage continued to attract a fascinating series of speakers and demonstrators to explore the 'people behind the plants'. The annual HFS Charity Breakfast returned to the show, raising almost £3,000 to the work of Dementia Forward, whilst fundraising for Perennial (The Gardener's Charity) continued for 2023 by means of Plant Creche donations and product sales.

Autumn 2023 staged an unrivalled celebration of the gardening year, welcoming the National Championships of the NVS and the breaking of the World's Heaviest Onion record in the NEHS fruit and vegetable competition. Over a dozen societies shared their knowledge of a range of plants and flowers, from dahlia to fuchsia, whilst forty plant nurseries showcased a stunning seasonal display. The autumn event also allowed the charity to develop its commitment to the societal culture of gardening in a unique landmapping project with the Yorkshire Gardens Trust, raising awareness of some of the fantastic historic gardens and landscapes around Yorkshire. Fundraising within the show also attracted over £1,500 to the work of Macmillan.

Outside of the shows, the charity continued to utilise a variety of methods and channels to share and promote its work. Gardening tips were shared throughout the year via social media platforms including Twitter, Facebook and Instagram, reaching virtual audiences of up to 15,000. A members e-newsletter, delivered through Harrogate Flower Shows Ltd, continued to promote positive stories relating to horticulture, issued regularly and reaching audiences of 20-30,000 per issue. Lectures and talks were provided to gardening groups, horticultural institutions and charitable partners, reaching an estimated 2,000 people during 2023.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES CONTINUED

The charity continues to maintain and develop relationships with key horticultural partners, working alongside organisations including Perennial, the Chartered Institute of Horticulture, the British Association of Landscape Industries, the Horticultural Trades Association, the National Association of Flower Arranging Societies and the National Allotment Society. The charity has further continued its relationship with a wide range of specialist society groups, hopefully enabling a stronger and brighter future for both their and our work and ambition.

RESULTS AND FINANCIAL POSITION

In common with many large scale national events, the charity's trading subsidiary Harrogate Flower Show Limited continued to face significant challenges in 2023. The continued after-effects of the COVID pandemic on audience attendance, combined with substantial cost increases across event hire and plant and rising inflation resulted in figures which still remain below those of 2019 (pre-pandemic).

The successful hosting of both events have, however, continued to allow the charity to engage in its aims and ambitions during uncertain times. Directors of the trading company remain acutely aware of the core aims and ambitions of the charity and continue to implement and monitor cost economies within the trading company.

The financial profit by the trading subsidiary was offset by brought forward trading losses meaning that no gift (2022: £nil) is payable in 2023. The trading subsidiary remains in deficit as can be seen in note 19 of the accounts. The deficit is a result of the Harrogate Spring and Autumn shows not taking place in 2020 due to the COVID 19 pandemic. Steps are being taken to reduce this deficit by continuing to hold successful Harrogate Spring and Autumn shows along with the monitoring of costs.

Part of costs is charitable expenditure and is separately identified in the SoFA. During the year, the charitable expenditure incurred by the subsidiary on behalf of the charity totalled £339,079 (2022: £323,784).

The Income and Expenditure Account shows a gain of £41,059 (2022: £152,324) on investments, in addition to highlighting that charitable donations of £83,240 (2022: £164,315) were made. A donation of £80,000 (2022: £162,000) was made from The North of England Horticultural Society to Harrogate Flower Show Limited.

THE CHARITY'S RESERVES POLICY

The reserves are required to meet the objects of the Charity. Charity Commission guidelines require us to have reserves equivalent to three months' operating costs. Due to the annually cyclical nature of our work, we are more comfortable with a higher figure, and reserves at the year end were £433,767 (2022: £511,057). All reserves are unrestricted funds.

INVESTMENT POLICY AND TARGET RETURN

The charity has an investment committee comprising the chairman, vice-chairman and company secretary and up to two other members of council who meet as necessary and report regularly to the executive committee of the charity.

The aim of the committee is to manage investments conservatively, to obtain a balanced portfolio and a return in line with current market conditions and, in the long term, some capital gain.

To do this the committee makes use of the CCLA charity funds and has two portfolios of investments managed by two brokers, who submit regular reports and advice and meet with the investments committee.

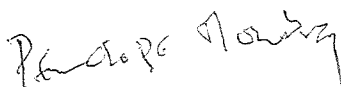
RISK MANAGEMENT

The trustees have an on-going policy of reviewing the major risks to which the charity is exposed and systems have been and are being established to mitigate those risks by means of increasing the weather independence of the shows, a major factor in their success. There are obviously factors beyond the control of the charity which may result in the cancellation or curtailment of shows.

A Health & Safety Officer is consulted leading up to and during all events to ensure the charity conforms with all current legislation.

Signed on behalf of the Council on 6 March 2024.

Lady P. L. Mowbray:
Trustee



**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

OPINION ON THE FINANCIAL STATEMENTS

We have audited the financial statements of The North of England Horticultural Society (the 'charity') and its subsidiaries (the 'group') for the year ended 31 December 2023, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2023 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION CONTINUED

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

As explained more fully in the Council of Managements' Responsibilities Statement, set out on page three, the Council of Management (who are also the directors of The North of England Horticultural Society for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud and the completeness of income recognition by testing the income from a database of members. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Graham French (Senior Statutory Auditor)
for and on behalf of DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT
Date: 6 March 2024

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2023
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	UNRESTRICTED £	TOTAL 2023 £	2022 £
INCOMING RESOURCES				
Voluntary income:				
Members subscriptions and donations	5	2,016	2,016	3,817
Income from other trading activities:				
Commercial trading operations	9	1,352,096	1,352,096	1,224,107
Investment income	11	10,962	10,962	14,636
Other operating income				
Storage rental	9	-	-	770
TOTAL INCOMING RESOURCES		<u>1,365,074</u>	<u>1,365,074</u>	<u>1,243,330</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Trading expenses	9	1,051,897	1,051,897	1,060,577
Expenditure on charitable activities:				
Donations, grants and sponsorship	7	3,240	3,240	2,315
Charitable expenditure by subsidiary	8	339,079	339,079	323,784
Other expenditure:				
Support costs	6	89,207	89,207	81,922
TOTAL RESOURCES EXPENDED		<u>1,483,423</u>	<u>1,483,423</u>	<u>1,468,598</u>
NET INCOMING/(OUTGOING) RESOURCES		(118,349)	(118,349)	(225,268)
Net gains/(losses) on investments		41,059	41,059	(152,327)
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE TAXATION		<u>(77,290)</u>	<u>(77,290)</u>	<u>(377,595)</u>
Corporation tax	18	-	-	-
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS AFTER TAXATION		<u>(77,290)</u>	<u>(77,290)</u>	<u>(377,595)</u>
Fund balances brought forward		511,057	511,057	888,652
FUND BALANCES CARRIED FORWARD		<u>433,767</u>	<u>433,767</u>	<u>511,057</u>

The statement of financial activities incorporates the income and expenditure account and the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		21,284		20,242
Investments	13		<u>596,901</u>		<u>712,889</u>
			618,185		733,131
CURRENT ASSETS					
Debtors	14	46,400		125,417	
Cash at bank and in hand		<u>179,780</u>		<u>184,759</u>	
		226,180		310,176	
CREDITORS: amounts falling due within one year	15	<u>(343,930)</u>		<u>(415,582)</u>	
NET CURRENT LIABILITIES			(117,750)		(105,406)
CREDITORS: amounts falling due after more than one year	16	<u>(66,668)</u>		<u>(116,668)</u>	
			(66,668)		(116,668)
NET ASSETS			<u>433,767</u>		<u>511,057</u>
UNRESTRICTED FUNDS					
General	19		746,733		871,893
Non-charitable trading	19		(312,966)		(360,836)
Designated	19		-		-
TOTAL FUNDS			<u>433,767</u>		<u>511,057</u>

The members have required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Council on 6 March 2024 and signed on its behalf by the following members:

C.S.H. Smith   C.J. Bayliss  

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		9,591		12,837
Investments	13		<u>596,905</u>		<u>712,893</u>
			606,496		725,730
CURRENT ASSETS					
Debtors	14	125,630		129,475	
Cash at bank and in hand		<u>43,439</u>		<u>38,933</u>	
		169,069		168,408	
CREDITORS: amounts falling due within one year	15	<u>(28,832)</u>		<u>(22,242)</u>	
NET CURRENT ASSETS			140,237		146,163
NET ASSETS			<u><u>746,733</u></u>		<u><u>871,893</u></u>
UNRESTRICTED FUNDS					
General	19		746,733		871,893
Designated	19		-		-
TOTAL FUNDS			<u><u>746,733</u></u>		<u><u>871,893</u></u>

The members have required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 6 March 2024 and signed on its behalf by the following members:

C.S.H. Smith 

C.J. Bayliss 

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(164,628)	(188,756)
Investment income		10,962	14,636
Net cash from operating activities		<u>(153,666)</u>	<u>(174,120)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,360)	(8,730)
Purchase of fixed asset investments		(577,887)	(458,839)
Proceeds from sale of fixed asset investments		734,934	578,199
Net cash from investing activities		<u>148,687</u>	<u>110,630</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(4,979)</u>	<u>(63,490)</u>
Cash and cash equivalents at the beginning of the year	2	184,759	248,249
Cash and cash equivalents at the end of the year	2	<u><u>179,780</u></u>	<u><u>184,759</u></u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(163,503)	(235,888)
Investment income		10,962	14,636
Net cash from operating activities		<u>(152,541)</u>	<u>(221,252)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,237)
Purchase of fixed asset investments		(577,887)	(458,839)
Proceeds from sale of fixed asset investments		734,934	578,199
Net cash from investing activities		<u>157,047</u>	<u>118,123</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>4,506</u>	<u>(103,129)</u>
Cash and cash equivalents at the beginning of the year	2	38,933	142,062
Cash and cash equivalents at the end of the year	2	<u>43,439</u>	<u>38,933</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 RECONCILIATION OF (DEFICIT)/SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	GROUP		COMPANY	
	2023	2022	2023	2022
	£	£	£	£
(Deficit)/Surplus before taxation	(77,290)	(377,595)	(125,163)	(386,320)
Depreciation charges	7,318	4,583	3,246	3,246
Investment income	(10,962)	(14,636)	(10,962)	(14,636)
Loss/(Gain) on investments	(41,059)	152,327	(41,059)	152,307
	<u>(121,993)</u>	<u>(235,321)</u>	<u>(173,938)</u>	<u>(245,403)</u>
Decrease/(increase) in inventories	-	-	-	-
Decrease/(increase) in trade and other debtors	79,017	(26,823)	3,845	5,248
(Decrease)/increase in trade and other creditors	(121,652)	73,388	6,590	4,266
Cash generated from operations	<u>(164,628)</u>	<u>(188,756)</u>	<u>(163,503)</u>	<u>(235,888)</u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2023	GROUP		COMPANY	
	31/12/2023	01/01/2023	31/12/2023	01/01/2023
	£	£	£	£
Cash and cash equivalents	179,780	184,759	43,439	38,933

Year ended 31 December 2022	GROUP		COMPANY	
	31/12/2022	01/01/2022	31/12/2022	01/01/2022
	£	£	£	£
Cash and cash equivalents	184,759	248,249	38,933	142,062

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 STATUTORY INFORMATION

The North of England Horticultural Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The North of England Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Harrogate Flower Show Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006

Going Concern

The trustees are of the view that there are no material uncertainties about the charity's ability to continue, and the accounts have therefore been prepared on a going concern basis.

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

Trading income

Income from commercial activities is included in the period in which the group is entitled to receipt.

Income received for next year's shows is treated as deferred income.

Subscriptions and donations

Income from subscriptions and donations is included in incoming resources when they are receivable.

Investment income

Interest earned by the charity is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are brought to account in the Statement of Financial Activities when received.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across categories on a basis consistent with the use of these resources.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset, other than cups, medals, trophies and plaques, over its useful life:

All classes of fixed assets are included at historical cost and assets below a value of £500 are not considered material and so not capitalised. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixtures and fittings:	10-15% per annum on cost
Motor Vehicles:	20% per annum on cost
Show ground improvements:	Over 9 years on a straight line basis
Website Development:	25% per annum on cost

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2 ACCOUNTING POLICIES - continued

Irrecoverable VAT

The charity and its trading subsidiary are VAT registered and are partially exempt. VAT is reclaimed where possible and any irrecoverable VAT is taken to the Income and Expenditure account.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds, which are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Designated funds, which are funds set aside by the Council of Management out of unrestricted general funds for specific future purposes.

Government grants

Government grants related to the purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are recognised in the profit and loss account when received.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The contributions are treated as Costs of generating funds and are trading expenses of the subsidiary. They form part of the unrestricted funds of the group.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the available exemption and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

Charitable expenditure

During the shows, the subsidiary promotes horticulture on behalf of the parent charity through a variety of means, including exhibitions, displays and sponsorship. The group deems that part of the costs of hosting the shows is charitable expenditure, and separately identifies such expenses.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2023	2022
	£	£
Income	14,016	16,087
Investment income	<u>10,962</u>	<u>14,636</u>
	24,978	30,723
Expenditure on charitable activities	(83,240)	(164,315)
Support costs	(105,282)	(97,940)
Governance costs	(2,675)	(2,500)
Gains/(losses) on investments	<u>41,059</u>	<u>(152,307)</u>
Net income	(125,160)	(386,339)
Fund balances brought forward	871,893	1,258,232
Fund balances carried forward	<u>746,733</u>	<u>871,893</u>
Represented by:		
Unrestricted income funds	<u>746,733</u>	<u>871,893</u>

4 (DEFICIT)/SURPLUS OF FUNDS FOR THE YEAR

(Deficit)/Surplus of funds is stated after charging:

	2023	2022
	£	£
Staff costs	188,519	210,881
Auditor's fees for audit services	5,785	5,500
Auditor's fees for accountancy and other services	9,988	9,672
Operating lease costs	30,226	28,005
Depreciation	<u>7,318</u>	<u>4,583</u>

5 INCOME FROM MEMBERS SUBSCRIPTIONS AND DONATIONS

	2023	2022
	£	£
Members subscriptions	945	981
Donations and grants	<u>1,071</u>	<u>2,836</u>
	<u>2,016</u>	<u>3,817</u>

6 SUPPORT COSTS

	2023	2022
	£	£
Rent and rates	30,795	28,501
Insurance	12,416	10,532
Light and heat	1,829	1,674
Hire of plant and machinery	1,303	1,752
Telephone	1,259	1,730
Travel expenses	785	495
Bank charges and interest	86	(3)
Printing, postage and stationery	1,210	458
Computer expenses	18,372	13,654
Sundry expenses	5	459
Depreciation of fixtures and fittings	3,246	3,246
Auditors remuneration	2,675	2,500
Accountancy	6,214	6,031
Legal and professional fees including investment management costs	<u>9,012</u>	<u>10,893</u>
	<u>89,207</u>	<u>81,922</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7 DONATIONS, GRANTS AND SPONSORSHIP

	2023	2022
	£	£
Donations	1,000	2,022
Other sponsorship and subscriptions	2,240	293
	<u>3,240</u>	<u>2,315</u>

During 2023, financial support continued to be offered to individuals, groups and organisations taking part in the creation of horticultural features at spring and autumn events, whilst sponsorship of awards relating to the promotion of horticulture in the north of England was also maintained. The donations and sponsorship relate to the Young Horticulturist of the Year. Support costs associated with grant making activities form part of the overall support costs but are not separately identified.

8 CHARITABLE EXPENDITURE BY THE SUBSIDIARY

During the shows, Harrogate Flower Show Limited promotes horticulture through a variety of means, including exhibitions, displays and sponsorship. The Charity deems that part of the costs of hosting the shows is charitable expenditure, and is shown as such in these accounts. A breakdown of the charitable expenditure by the subsidiary is shown below:

	2023	2022
	£	£
Rent	80,561	80,561
Marquees	105,768	102,211
Staging	2,250	3,090
Floral Art	39,873	29,176
Judges expenses	4,157	2,273
Prize Money	50,386	46,773
Show Features	24,599	22,991
Sponsorship	31,485	36,709
	<u>339,079</u>	<u>323,784</u>

9 RESULTS OF SUBSIDIARY UNDERTAKING

The Charity has a 100% trading subsidiary undertaking, Harrogate Flower Show Limited, which is incorporated in England and Wales (registered number 02485663). The registered office address is the same as the parent, and can be found on the Company Information page. The subsidiary undertaking runs two flower shows each year. A summary of its trading results is shown below.

	2023	2022
	£	£
Turnover	1,432,096	1,386,107
Cost of sales	(747,412)	(748,697)
Gross profit	<u>684,684</u>	<u>637,410</u>
Charitable expenditure	(339,079)	(323,784)
Administration expenses	(297,735)	(304,880)
Net profit before tax	<u>47,870</u>	<u>8,746</u>
Net profit after tax	<u>47,870</u>	<u>8,746</u>
Surplus / (deficit)	<u>47,870</u>	<u>8,746</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 RESULTS OF SUBSIDIARY UNDERTAKING - continued

	2023	2022
	£	£
Turnover of the subsidiary comprises of:		
Revenue from provision of trading services	1,352,096	1,224,107
Donation from The North of England Horticultural Society	80,000	162,000
	<u>1,432,096</u>	<u>1,386,107</u>
	2023	2022
	£	£
Trading expenses of the subsidiary comprises of:		
Cost of sales	747,412	748,697
Administration expenses	297,735	304,880
Less: management charge to The North of England Horticultural Society	18,750	18,500
Add: management charge from The North of England Horticultural Society	(12,000)	(11,500)
	<u>1,051,897</u>	<u>1,060,577</u>
	2023	2022
	£	£
Other operating income:		
Storage rental	-	770
	<u>-</u>	<u>770</u>

**10 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND
THE COST OF KEY MANAGEMENT PERSONNEL**

	2023	2022
	£	£
Wages and salaries	186,637	186,648
Social security costs	(4,898)	17,971
Pension costs	6,780	6,262
	<u>188,519</u>	<u>210,881</u>
Other employee benefits	2,921	4,731
All employees are employed by the subsidiary undertaking. The average monthly number of employees during the period was made up as follows:	No.	No.
Office and management:	6	5
	<u>6</u>	<u>5</u>

For the duration of the shows, additional staff are employed. An average of 40 people are employed during each show. The spring show lasts for 4 days and the autumn show lasts for 3 days.

The above costs include the additional staff employed during each show.

Members of the Council of Management's emoluments:

The Memorandum and Articles of Association do not provide for the Council of Management to receive remuneration or other benefits arising from their membership thereof. No member of the Council of Management received any expenses (2022: nil).

The key management personnel of the parent charity comprise the trustees, Show Director and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £124,676 (2022: £122,824).

All of the directors of the subsidiary undertaking are also members of the Council of Management with the exception of D. Matthewman, who is an independent director of the subsidiary. None of the trustees received any remuneration from the subsidiary. The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2023	2022
	£	£
£70,001 - £80,000:	1	1

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11 INTEREST AND OTHER INCOME RECEIVABLE

	2023 £	2022 £
Dividends & other distributions	10,962	14,636
	<u>10,962</u>	<u>14,636</u>

12 TANGIBLE FIXED ASSETS

	Website Development	Show ground improvements	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
GROUP	£	£	£	£	£	£
Costs:						
At 1 January 2023	9,785	125,999	5,000	41,079	811	182,674
Additions	8,360	-	-	-	-	8,360
Disposals	(3,665)	-	-	-	-	(3,665)
At 31 December 2023	<u>14,480</u>	<u>125,999</u>	<u>5,000</u>	<u>41,079</u>	<u>811</u>	<u>187,369</u>
Depreciation:						
At 1 January 2023	6,205	125,999	5,000	25,228	-	162,432
Charge for year	2,985	-	-	4,333	-	7,318
Disposals	(3,665)	-	-	-	-	(3,665)
At 31 December 2023	<u>5,525</u>	<u>125,999</u>	<u>5,000</u>	<u>29,561</u>	<u>-</u>	<u>166,085</u>
Net book value						
At 31 December 2023	<u>8,955</u>	<u>-</u>	<u>-</u>	<u>11,518</u>	<u>811</u>	<u>21,284</u>
Net book value						
At 31 December 2022	<u>3,580</u>	<u>-</u>	<u>-</u>	<u>15,851</u>	<u>811</u>	<u>20,242</u>
			Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
			£	£	£	£
Costs:						
At 1 January 2023			5,000	31,648	811	37,459
Additions			-	-	-	-
Disposals			-	-	-	-
At 31 December 2023			<u>5,000</u>	<u>31,648</u>	<u>811</u>	<u>37,459</u>
Depreciation:						
At 1 January 2023			5,000	19,622	-	24,622
Charge for year			-	3,246	-	3,246
On disposals			-	-	-	-
At 31 December 2023			<u>5,000</u>	<u>22,868</u>	<u>-</u>	<u>27,868</u>
Net book value						
At 31 December 2023			<u>-</u>	<u>8,780</u>	<u>811</u>	<u>9,591</u>
Net book value						
At 31 December 2022			<u>-</u>	<u>12,026</u>	<u>811</u>	<u>12,837</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13 FIXED ASSETS INVESTMENTS

	Listed £	Unlisted £	Total £
GROUP			
Market Value			
At 1 January 2023	712,889	-	712,889
Acquisitions at cost	577,887	-	577,887
Sale proceeds from disposals	(734,934)	-	(734,934)
Gain in the year	41,059	-	41,059
At 31 December 2023	<u>596,901</u>	<u>-</u>	<u>596,901</u>
Historic cost at 31 December 2023	<u>483,116</u>	<u>-</u>	<u>483,116</u>
Historic cost at 31 December 2022	<u>679,333</u>	<u>-</u>	<u>679,333</u>
COMPANY			
Market Value			
At 1 January 2023	712,889	4	712,893
Acquisitions at cost	577,887	-	577,887
Sale proceeds from disposals	(734,934)	-	(734,934)
Gain in the year	41,059	-	41,059
At 31 December 2023	<u>596,901</u>	<u>4</u>	<u>596,905</u>
Historic cost at 31 December 2023	<u>483,116</u>	<u>4</u>	<u>483,120</u>
Historic cost at 31 December 2022	<u>679,333</u>	<u>4</u>	<u>679,337</u>

All listed investments are shown every year at market value, obtained from the investment management reports.

Investments are held primarily to provide an Investment Return for the Charity.

All listed investments are UK listed securities. The unlisted investments for the company consist of 100% of the issued share capital of the trading subsidiary, Harrogate Flower Show Limited, a company incorporated in England and Wales.

Shares held in the subsidiary Harrogate Flower Show Limited are ordinary shares and the charity controls 100% of the voting rights.

	2023 £	2022 £
Aggregate capital and reserves	(312,962)	(360,832)
(Loss)/Profit in the year	47,870	8,746

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14 DEBTORS

	GROUP		COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	20,266	30,058	-	-
Other debtors	3,011	2,238	3,011	2,238
Owed by group undertaking	-	-	108,737	115,737
Prepayments and accrued income	23,123	93,121	13,882	11,500
	<u>46,400</u>	<u>125,417</u>	<u>125,630</u>	<u>129,475</u>

**15 CREDITORS – AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	GROUP		COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdraft	50,000	50,000	-	-
Other taxes and social security costs	21,574	18,974	-	-
Accrued expenses and deferred income	225,925	229,605	21,370	20,313
Trade creditors	46,431	117,003	7,462	1,929
	<u>343,930</u>	<u>415,582</u>	<u>28,832</u>	<u>22,242</u>

Deferred income comprises of advance ticket sales and trade stand bookings related to the Spring 2024 Flower Show to be held in April 2024.

	2023	2022
	£	£
Balance as at 1 January	226,317	172,491
Amount released to income from commercial trading operations	(226,317)	(172,491)
Amount deferred in the year	221,725	226,317
Balance as at 31 December	<u>221,725</u>	<u>226,317</u>

**16 CREDITORS-AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR**

	GROUP		COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Bank loans - 1-2 years	50,000	50,000	-	-
Bank loans - 2-5 years	16,668	66,668	-	-
	<u>66,668</u>	<u>116,668</u>	<u>-</u>	<u>-</u>

The loan is a Coronavirus Business Interruption Loan. This carries a government guarantee for £200,000. The balance is unsecured.

17 OPERATING LEASE-GROUP

The total of future minimum lease payments under non-cancellable operating leases are:

	2023	2022
	£	£
Not later than one year:	243,889	173,200
Later than one year and not later than five years:	32,640	100,440
Later than five years:	42,840	51,000
	<u>319,369</u>	<u>324,640</u>

18 TAXATION

The tax charge on incoming resources for the year was as follows:

	2023	2022
	£	£
Current tax:		
UK corporation tax	-	-
	<u>-</u>	<u>-</u>

The company, as a registered charity, is exempt from taxation. The tax charge above relates entirely to the company's subsidiary undertaking.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18 TAXATION - continued

	2023 £	2022 £
Subsidiary tax reconciliation		
Profit/(loss) on ordinary activities before tax (see note 9)	47,870	8,746
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK (19%)	9,095	1,662
Effects of:		
Donation to parent charity	-	-
Loss carried forward	(9,095)	(1,662)
Loss to carry forward against future profits	-	-
	<u>-</u>	<u>-</u>

19 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY GROUP

	Subsidiary trading funds £	General £	Designated £	Total £
Balance at 1 January 2023	(360,836)	871,893	-	511,057
Income	1,432,096	24,978	-	1,457,074
Expenditure	(1,384,226)	(191,200)	-	(1,575,426)
Gains and losses	-	41,059	-	41,059
Reclassification	-	-	-	-
Balance at 31 December 2023	<u>(312,966)</u>	<u>746,733</u>	<u>-</u>	<u>433,767</u>

COMPANY

	General £	Designated £	Total £
Balance at 1 January 2023	871,893	-	871,893
Income	24,978	-	24,978
Expenditure	(191,200)	-	(191,200)
Gains and losses	41,059	-	41,059
Reclassification	-	-	-
Balance at 31 December 2023	<u>746,733</u>	<u>-</u>	<u>746,733</u>

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY - PREVIOUS YEAR GROUP

	Subsidiary trading funds £	General £	Designated £	Total £
Balance at 1 January 2022	(369,583)	508,232	750,000	888,649
Income	1,386,107	30,723	-	1,416,830
Expenditure	(1,377,360)	(264,755)	-	(1,642,115)
Gains and losses	-	(152,307)	-	(152,307)
Reclassification	-	750,000	(750,000)	-
Balance at 31 December 2022	<u>(360,836)</u>	<u>871,893</u>	<u>-</u>	<u>511,057</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

19 ANALYSIS OF CHARITABLE FUNDS - continued

COMPANY	General	Designated	Total
Balance at 1 January 2022	508,232	750,000	1,258,232
Income	30,723	-	30,723
Expenditure	(264,755)	-	(264,755)
Gains and losses	(152,307)	-	(152,307)
Reclassification	750,000	(750,000)	-
Balance at 31 December 2022	<u>871,893</u>	<u>-</u>	<u>871,893</u>

In accordance with the Charity's Reserves Policy, as set out in the 'Council of Management's Report on the Group Accounts' on page 4, the Council of Management have decided to amalgamate the previously designated funds with general funds, to apply from 31 December 2022.

20 RELATED PARTY TRANSACTIONS

The society has rented office space from Newby Hall to the value of £20,763 (2022:£18,700). L Compton is employed by Newby Hall, a sole trading business operated by her husband (R Compton). At the balance sheet date, £2,258 (2022: £nil) is outstanding.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY

England & Wales - Charity number 702017

Accounts

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

**REGISTERED NO: 02419964
CHARITY NO: 702017**

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
AT 31 DECEMBER 2022**

PRESIDENT: S Mackaness

MEMBERS OF THE COUNCIL OF MANAGEMENT:

D. Beardall	S.A. Hopps
J.M. Makin	M.J. l'Anson
C.S.H. Smith	D. Kilburn
M.A. Dabell	D.R. Barker
C. Stewart	R. Beckwith
C.J. Bayliss	L. Compton
P.A. Grant	C. Gregg
Lady P. L. Mowbray	(appointed 9 March 2022)
S.M. Brown	K. Gargan
	(appointed 9 March 2022)

COMPANY SECRETARY: Mrs J. Robinson

REGISTERED OFFICE: Unit 6, The Stables
Newby Hall
Ripon
HG4 5AE

COMPANY REGISTRATION NUMBER: 02419964

CHARITY REGISTRATION NUMBER: 702017

AUDITORS: DSC Accountants Limited
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

PRINCIPAL BANKERS: National Westminster Bank Plc
3 Cambridge Crescent
Harrogate
HG1 1PJ

SOLICITORS: LCF Law
The Exchange
Station Parade
Harrogate
HG1 1TS

INVESTMENT MANAGERS: Brown Shipley
10 Wellington Place
Leeds
LS1 4AP

Williams Investment LLP
34 Victoria Avenue
Harrogate
HG1 5PR

DIRECTOR OF SHOWS: N Smith

FINANCE MANAGER: J Robinson

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of educating, promoting and developing the science, art and practice of horticulture, the advancement of environmental protection, with special reference to the conditions existing in the North of England by the promotion of shows and events. Within these events the charity supports numerous other horticultural charities, enabling them to increase public awareness of these charities. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity also wholly controls a trading company, Harrogate Flower Show Limited, a company incorporated in England and Wales. The trustees feel it is important to highlight the fact that the trading company (which runs the shows) has, since its incorporation, paid over its profits to the charity under a deed of covenant. The annexed accounts show that in the year 2022 no payment was able to be made to the charity by way of a gift (2021: £nil), but charitable aims would be met from financial reserves. The Charity has established its grant making policy to achieve its objectives for the public benefit. The Charity receives and considers direct application for assistance. Detailed consideration is given to each application on the basis of information provided, additional information the trustees see as necessary to form an opinion, visits and follow up reports.

The charity cooperates with and provides support via the platform of the Harrogate Flower Shows for a wide range of horticulturally based groups, organisations and individuals. This includes support of over a dozen specialist plant societies, including, but not limited to chrysanthemum, dahlia, cacti, fuchsia, geranium, daffodil, gladioli and bonsai. The charity also engages with grown edibles through its work with the Northern Fruit Group, National Vegetable Society and regional allotment groups. The organisation works closely in promoting the valuable work of recognised charities, including Perennial (The Gardener's Charity), Horticap, Wades Charity and various wider ranging groups.

The charity also supports learning and education in horticulture, via commitment to regional colleges including Askham Bryan, Shipley College, Bishop Burton, Kirkley and Craven College. A continued relationship with the Chartered Institute of Horticulture 'Young Horticulturalist of the Year' and the Yorkshire in Bloom 'Young People's Award' ensure that such support is highlighted and widened in the sphere of learning.

Work of the organisation also extends to individuals and small groups, from horticultural exhibitors, nursery growers, floral societies and gardening clubs to community growing initiatives, historical organisations and volunteering groups.

THE COUNCIL OF MANAGEMENT

There is a Council of Management which consists of a minimum of 15, maximum of 18, elected members. All of the members of the council of management are named within the company information, as directors of the charity, and served throughout the year unless stated otherwise in the company information. There is a President of the charity who is eligible to serve for an initial period of two years. The term in office may be extended at the discretion of the Council. The Chairman and Vice Chairman are elected annually by Council.

The day-to-day management of the charity is handled by J Robinson (the company secretary) and N Smith (the show director).

COMMITTEES

There is an executive committee comprising the chairman of the company, the vice-chairman of the company, the company secretary, the show director, the solicitor, a representative from the Harrogate Flower Show Limited who is independent of the charity, and up to four other members of the council. Its function is to administer the company in all its aspects, to respond to instructions from the council, to bring to the council matters as necessary and to report to the council on its activities.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)

(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)

**COUNCIL OF MANAGEMENT'S REPORT ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

All potential trustees are vetted by existing trustees and actively participate in and gain experience of the shows under the guidance of existing trustees. Once appointed, all trustees receive a copy of the Society's Memorandum and Articles of Association and Byelaws. In addition they receive a copy of the Charities Act 2011 sections 178-184 and a copy of the Charity Commission documents - "The Essential Trustee - what you need to know", "Charities and Risk Management" and "A Guide to Conflict of Interest for Charity Trustees". The trustees are required to sign a declaration that they either have no conflicting interests or divulge any interest, which may conflict with those of the charity. Ongoing training is provided as necessary, including attendance at relevant courses.

RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company and charity law requires the members of the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the members of the council of management are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Observe the methods and principles in the Charities SORP
- (c) Make judgments and estimates that are reasonable and prudent;
- (d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- (e) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the council of management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFESSIONAL ADVISORS

As company information on page 1.

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES

In contrast to the COVID-19 related limitations of 2021, 2022 offered the opportunity for large consumer events to return to a level of normality both in scale and content.

As the Harrogate Flower Shows continue to form the charity's key route to engagement and awareness of its aims, NEHS trustees agreed that the level of support and education offered to northern horticulture should continue through staging of both spring and autumn events in 2022. Hosting both shows at scale provided the opportunity to re-engage with the charity's core audience in different ways, with Spring offering the anticipation of the horticultural year ahead whilst Autumn celebrated the achievements of the season past in both plant and produce.

The Spring 2022 event offered a 'back to basics' approach, intended to engage and enthuse those new to gardening as a result of the lockdowns of 2020 and 2021. Practical demonstrations, advice theatres and the showcasing of high quality plant material provided an accessible route into the fascinating world of horticulture for beginner and expert alike. New for 2022, the 'Human Gardener' stage welcomed the 'people behind the plants', exploring the many routes into horticulture from a wide range of outside industries.

Autumn 2022 staged an unrivalled celebration of the gardening year, with 'Incredible Edible' welcoming championship fruit and vegetable entries from across the country. Over a dozen plant societies shared their knowledge of a range of plants and flowers, from dahlia to fuchsia, gladioli to pelargonium. The autumn event also allowed the charity to develop and share its commitment to the culture of gardening, with commissioned exhibitions including a history of Rock Gardens (with GARLAND - Garden & Landscape Group) and a theatre stage dedicated to the benefits of no-dig gardening.

Outside of the shows, the charity continued to utilise a variety of methods and channels to share and promote its work. Gardening tips were shared throughout the year via social media platforms including Twitter, Facebook and Instagram, reaching virtual audiences of up to 15,000. A members e-newsletter, delivered through Harrogate Flower Shows Ltd, continued to promote positive stories relating to horticulture, issued regularly and reaching audiences of 20-30,000 per issue.

Lectures and talks were provided to gardening groups, horticultural institutions and charitable partners, both in-person and supported by remote working systems such as Zoom and Microsoft Teams. These reached an estimated 1,500 people during the year.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES CONTINUED

The charity continues to maintain and develop relationships with key horticultural partners, working alongside organisations including Perennial, the Chartered Institute of Horticulture, the British Association of Landscape Industries, the Horticultural Trades Association, the National Association of Flower Arranging Societies and the National Allotment Society. The charity has further continued its relationship with a wide range of specialist society groups, hopefully enabling a stronger and brighter future for both their and our work and ambition.

RESULTS AND FINANCIAL POSITION

Despite the removal of all restrictions associated with COVID-19, our trading company Harrogate Flower Show Limited continued to face significant challenges in 2022. A continued reticence with the Spring show's core audience to join large gatherings impacted both exhibitor and admission incomes significantly, resulting in a much reduced profit for the event. Whilst such hesitation had been largely overcome by September's Autumn show, the sad death of HM Queen Elizabeth II and uncertainty around the funeral date immediately before the event led to a sudden and unrecoverable break in momentum of pre-booked admissions. The successful hosting of both events have, however, continued to allow the charity to engage in its aims and ambitions during uncertain times. Directors of the trading company remain acutely aware of the core aims and ambitions of the charity and continue to implement and monitor cost economies within the trading company.

The financial profit by the trading company was offset by brought forward trading losses meaning that no gift (2021: £nil) is payable in 2022. Part of costs is charitable expenditure and is separately identified in the SoFA. During the year, the charitable expenditure incurred by the subsidiary on behalf of the charity totalled £323,784 (2021:£170,377).

The Income and Expenditure Account shows a loss of £152,307 (2021: £99,043 gain) on investments, in addition to highlighting that charitable donations of £164,315 (2021: £3,049) were made. A donation of £162,000 (2021: £nil) was made from The North of England Horticultural Society to Harrogate Flower Show Limited.

THE CHARITY'S RESERVES POLICY

In light of circumstances, in particular during the COVID-19 pandemic, as part of on-going policy the trustees have decided to amalgamate the previously designated funds with general funds, to apply from 31 December 2022.

The reserves are required to meet the objects of the Charity. Charity Commission guidelines require us to have reserves equivalent to three months' operating costs. Due to the annually cyclical nature of our work, we are more comfortable with a higher figure, and reserves at the year end were £511,057 (2021: £888,652). All reserves are unrestricted funds.

INVESTMENT POLICY AND TARGET RETURN

The charity has an investment committee comprising the chairman, vice-chairman and company secretary and up to two other members of council who meet as necessary and report regularly to the executive committee of the charity.

The aim of the committee is to manage investments conservatively, to obtain a balanced portfolio and a return in line with current market conditions and, in the long term, some capital gain.

To do this the committee makes use of the CCLA charity funds and has two portfolios of investments managed by two brokers, who submit regular reports and advice and meet with the investments committee.

RISK MANAGEMENT

The trustees have an on-going policy of reviewing the major risks to which the charity is exposed and systems have been and are being established to mitigate those risks by means of increasing the weather independence of the shows, a major factor in their success. There are obviously factors beyond the control of the charity which may result in the cancellation or curtailment of shows.

A Health & Safety Officer is consulted leading up to and during all events to ensure the charity conforms with all current legislation.

Signed on behalf of the Council on 8 March 2023.

Lady P. L. Mowbray:
Trustee

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

OPINION ON THE FINANCIAL STATEMENTS

We have audited the financial statements of North of England Horticultural Society (the 'company') for the year ended 31 December 2022 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In the previous accounting period, the members of the charity took advantage of audit exemption under s477 of the Companies Act. Therefore, the prior period financial statements were not subject to audit.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION CONTINUED

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

As explained more fully in the Council of Managements' Responsibilities Statement, set out on page three, the Council of Management are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud and the completeness of income recognition by testing the income from a database of members. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Graham French (Senior Statutory Auditor)
for and on behalf of DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT
Date: 8 March 2023**

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2022
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	UNRESTRICTED £	TOTAL 2022 £	2021 £
INCOMING RESOURCES				
Voluntary income:				
Members subscriptions and donations	5	3,817	3,817	1,200
Income from other trading activities:				
Commercial trading operations	9	1,224,107	1,224,107	850,791
Investment income	11	14,636	14,636	15,859
Other operating income				
Government grants		-	-	34,802
Storage rental	9	770	770	-
TOTAL INCOMING RESOURCES		<u>1,243,330</u>	<u>1,243,330</u>	<u>902,652</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Trading expenses	9	1,060,577	1,060,577	788,865
Expenditure on charitable activities:				
Donations, grants and sponsorship	7	2,315	2,315	3,049
Charitable expenditure by subsidiary	8	323,784	323,784	170,377
Other expenditure:				
Support costs	6	81,922	81,922	73,340
TOTAL RESOURCES EXPENDED		<u>1,468,598</u>	<u>1,468,598</u>	<u>1,035,631</u>
NET INCOMING/(OUTGOING) RESOURCES		(225,268)	(225,268)	(132,979)
Net gains/(losses) on investments		(152,327)	(152,327)	99,043
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE TAXATION		<u>(377,595)</u>	<u>(377,595)</u>	<u>(33,936)</u>
Corporation tax	18	-	-	-
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS AFTER TAXATION		<u>(377,595)</u>	<u>(377,595)</u>	<u>(33,936)</u>
Fund balances brought forward		888,652	888,652	922,588
FUND BALANCES CARRIED FORWARD		<u>511,057</u>	<u>511,057</u>	<u>888,652</u>

The statement of financial activities incorporates the income and expenditure account and the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		20,242		16,095
Investments	13		<u>712,889</u>		<u>984,576</u>
			733,131		1,000,671
CURRENT ASSETS					
Debtors	14	125,417		98,594	
Cash at bank and in hand		<u>184,759</u>		<u>248,249</u>	
		310,176		346,843	
CREDITORS: amounts falling due within one year	15	<u>(415,582)</u>		<u>(292,194)</u>	
NET CURRENT LIABILITIES			(105,406)		54,649
CREDITORS: amounts falling due after more than one year	16	<u>(116,668)</u>		<u>(166,668)</u>	
			(116,668)		(166,668)
NET ASSETS			<u>511,057</u>		<u>888,652</u>
UNRESTRICTED FUNDS					
General	19		871,896		508,235
Non-charitable trading	19		(360,839)		(369,583)
Designated	19		-		750,000
TOTAL FUNDS			<u>511,057</u>		<u>888,652</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 8 March 2023 and signed on its behalf by the following members:

C.S.H. Smith

C.J. Bayliss

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY BALANCE SHEET
AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	12,837	14,846
Investments	13	<u>712,893</u>	<u>984,580</u>
		725,730	999,426
CURRENT ASSETS			
Debtors	14	129,475	134,723
Cash at bank and in hand		<u>38,933</u>	<u>142,062</u>
		168,408	276,785
CREDITORS: amounts falling due within one year	15	<u>(22,242)</u>	<u>(17,976)</u>
NET CURRENT ASSETS		146,166	258,809
NET ASSETS		<u><u>871,896</u></u>	<u><u>1,258,235</u></u>
UNRESTRICTED FUNDS			
General	19	871,896	508,235
Designated	19	-	750,000
TOTAL FUNDS		<u><u>871,896</u></u>	<u><u>1,258,235</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 8 March 2023 and signed on its behalf by the following members:

C.S.H. Smith

C.J. Bayliss

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(188,756)	(109,307)
Investment income		14,636	15,859
Net cash from operating activities		<u>(174,120)</u>	<u>(93,448)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,730)	-
Purchase of fixed asset investments		(458,839)	(513,980)
Proceeds from sale of fixed asset investments		578,199	619,567
Net cash from investing activities		<u>110,630</u>	<u>105,587</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(63,490)</u>	<u>12,139</u>
Cash and cash equivalents at the beginning of the year	2	248,249	236,110
Cash and cash equivalents at the end of the year	2	<u><u>184,759</u></u>	<u><u>248,249</u></u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(235,888)	(152,343)
Investment income		14,636	15,859
Net cash from operating activities		<u>(221,252)</u>	<u>(136,484)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,237)	-
Purchase of fixed asset investments		(458,839)	(513,980)
Proceeds from sale of fixed asset investments		578,199	619,567
Net cash from investing activities		<u>118,123</u>	<u>105,587</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(103,129)</u>	<u>(30,897)</u>
Cash and cash equivalents at the beginning of the year	2	142,062	172,959
Cash and cash equivalents at the end of the year	2	<u><u>38,933</u></u>	<u><u>142,062</u></u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 RECONCILIATION OF (DEFICIT)/SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
(Deficit)/Surplus before taxation	(377,595)	(33,936)	(386,320)	36,713
Depreciation charges	4,583	4,888	3,246	4,122
Investment income	(14,636)	(15,859)	(14,636)	(15,859)
Loss/(Gain) on investments	152,327	(99,043)	152,307	(99,043)
	<u>(235,321)</u>	<u>(143,950)</u>	<u>(245,403)</u>	<u>(74,067)</u>
Decrease/(increase) in inventories	-	2,942	-	-
Decrease/(increase) in trade and other debtors	(26,823)	(94,129)	5,248	15,112
(Decrease)/increase in trade and other creditors	73,388	125,830	4,266	1,723
Cash generated from operations	<u>(188,756)</u>	<u>(109,307)</u>	<u>(235,888)</u>	<u>(57,232)</u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2022	GROUP		COMPANY	
	31/12/2022	01/01/2022	31/12/2022	01/01/2022
	£	£	£	£
Cash and cash equivalents	184,759	248,249	38,933	142,062

Year ended 31 December 2021	GROUP		COMPANY	
	31/12/2021	01/01/2021	31/12/2021	01/01/2021
	£	£	£	£
Cash and cash equivalents	248,249	236,110	142,062	172,959

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 STATUTORY INFORMATION

The North of England Horticultural Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The North of England Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Harrogate Flower Show Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006

Going Concern

The trustees are of the view that there are no material uncertainties about the charity's ability to continue, and the accounts have therefore been prepared on a going concern basis.

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

Trading income

Income from commercial activities is included in the period in which the group is entitled to receipt.

Income received for next year's shows is treated as deferred income.

Subscriptions and donations

Income from subscriptions and donations is included in incoming resources when they are receivable.

Investment income

Interest earned by the charity is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are brought to account in the Statement of Financial Activities when

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across categories on a basis consistent with the use of these resources.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset, other than cups, medals, trophies and plaques, over its useful life:

All classes of fixed assets are included at historical cost and assets below a value of £500 are not considered material and so not capitalised.

Impairment reviews occur when there is an indication that the assets may be impaired.

Fixtures and fittings:	10-15% per annum on cost
Motor Vehicles:	20% per annum on cost
Show ground improvements:	Over 9 years on a straight line basis
Website Development:	25% per annum on cost

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year

Irrecoverable VAT

The charity and its trading subsidiary are VAT registered and are partially exempt. VAT is reclaimed where possible and any irrecoverable VAT is taken to the Income and Expenditure account.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2 ACCOUNTING POLICIES - continued

Fund accounting

Funds held by the charity are either:

Unrestricted general funds, which are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Designated funds, which are funds set aside by the Council of Management out of unrestricted general funds for specific future purposes.

Government grants

Government grants related to the purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are recognised in the profit and loss account when received.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The contributions made for the accounting period are treated as an expense and were £7,462 (2021: £6,453)

The contributions are treated as Costs of generating funds and are trading expenses of the subsidiary. They form part of the unrestricted funds of the group.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the available exemption and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

Charitable expenditure

During the shows, the subsidiary promotes horticulture on behalf of the parent charity through a variety of means, including exhibitions, displays and sponsorship. The group deems that part of the costs of hosting the shows is charitable expenditure, and separately identifies such expenses.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2022	2021
	£	£
Income	16,087	14,700
Investment income	14,636	15,859
	<u>30,723</u>	<u>30,559</u>
Expenditure on charitable activities	(164,315)	(3,049)
Support costs	(97,921)	(88,790)
Governance costs	(2,500)	(1,050)
Gains/(losses) on investments	(152,307)	99,043
Net income	<u>(386,320)</u>	<u>36,713</u>
Fund balances brought forward	1,258,235	1,221,522
Fund balances carried forward	<u><u>871,915</u></u>	<u><u>1,258,235</u></u>
Represented by:		
Unrestricted income funds	<u><u>871,915</u></u>	<u><u>1,258,235</u></u>

4 (DEFICIT)/SURPLUS OF FUNDS FOR THE YEAR

(Deficit)/Surplus of funds is stated after charging:

	2022	2021
Staff costs	212,081	223,647
Auditor's fees for audit services	2,500	-
Independent examiner's fees	-	1,050
Auditors/Independent examiner's fees for accountancy and other services	6,031	5,361
Operating lease costs	28,005	28,005
Depreciation	4,583	4,888
	<u><u>4,583</u></u>	<u><u>4,888</u></u>

5 INCOME FROM MEMBERS SUBSCRIPTIONS AND DONATIONS

	2022	2021
	£	£
Members subscriptions	981	1,050
Donations and grants	2,836	150
	<u><u>3,817</u></u>	<u><u>1,200</u></u>

6 SUPPORT COSTS

	2022	2021
	£	£
Rent and rates	28,501	27,911
Insurance	10,532	10,574
Light and heat	1,674	1,430
Hire of plant and machinery	1,752	1,400
Telephone	1,730	1,430
Travel expenses	495	790
Bank charges and interest	(3)	69
Printing, postage and stationery	458	583
Computer expenses	13,654	7,873
Sundry expenses	459	189
Depreciation of fixtures and fittings	3,246	3,122
Depreciation of motor vehicles	-	1,000
Auditors remuneration	2,500	-
Independent examination	-	1,050
Accountancy	6,031	5,361
Legal and professional fees including investment management costs	10,893	10,558
	<u><u>81,922</u></u>	<u><u>73,340</u></u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7 DONATIONS, GRANTS AND SPONSORSHIP

	2022	2021
	£	£
Donations	2,022	1,000
Other sponsorship and subscriptions	293	2,049
	<u>2,315</u>	<u>3,049</u>

During 2022, financial support continued to be offered to individuals, groups and organisations taking part in the creation of horticultural features at spring and autumn events, whilst sponsorship of awards relating to the promotion of horticulture in the north of England was also maintained. Support costs associated with grant making activities form part of the overall support costs but are not separately identified.

8 CHARITABLE EXPENDITURE BY THE SUBSIDIARY

During the shows, Harrogate Flower Show Limited promotes horticulture through a variety of means, including exhibitions, displays and sponsorship. The Charity deems that part of the costs of hosting the shows is charitable expenditure, and is shown as such in these accounts. A breakdown of the charitable expenditure by the subsidiary is shown below:

	2022	2021
	£	£
Rent	80,561	31,800
Marquees	102,211	67,152
Staging	3,090	2,490
Floral Art	29,176	12,236
Judges expenses	2,273	1,086
Prize Money	46,773	17,593
Show Features	22,991	9,840
Sponsorship	36,709	28,180
	<u>323,784</u>	<u>170,377</u>

9 RESULTS OF SUBSIDIARY UNDERTAKING

The Charity has a trading subsidiary undertaking, Harrogate Flower Show Limited, which is incorporated in England and Wales (registered number 02485663). The registered office address is the same as the parent, and can be found on the Company Information page. The subsidiary undertaking runs two flower shows each year. A summary of its trading results is shown below.

	2022	2021
	£	£
Turnover	1,386,107	850,791
Cost of sales	(748,697)	(477,881)
Gross profit	<u>637,410</u>	<u>372,910</u>
Charitable expenditure	(323,784)	(170,377)
Administration expenses	(304,880)	(307,984)
Other operating income	-	34,802
Net profit/(loss) before tax	<u>8,746</u>	<u>(70,649)</u>
Net profit/(loss) after tax	8,746	(70,649)
Amount gifted to The North of England Horticultural Society	-	-
Surplus / (deficit)	<u>8,746</u>	<u>(70,649)</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9 RESULTS OF SUBSIDIARY UNDERTAKING - continued

	2022	2021
	£	£
Turnover of the subsidiary comprises of:		
Revenue from provision of trading services	1,224,107	850,791
Donation from The North of England Horticultural Society	162,000	-
	<u>1,386,107</u>	<u>850,791</u>
Trading expenses of the subsidiary comprises of:		
Cost of sales	748,697	477,881
Administration expenses	304,880	307,984
Less: management charge to The North of England Horticultural Society	18,500	16,500
Add: management charge from The North of England Horticultural Society	(11,500)	(13,500)
Donations and sponsorship	-	-
	<u>1,060,577</u>	<u>788,865</u>
Other operating income:		
Government grants	-	34,802
Storage rental	770	-
	<u>770</u>	<u>34,802</u>

10 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
Wages and salaries	186,648	202,077
Social security costs	17,971	15,117
Pension costs	7,462	6,453
	<u>212,081</u>	<u>223,647</u>
Other employee benefits	6,763	8,725
All employees are employed by the subsidiary undertaking.	No.	No.
The average monthly number of employees during the period was made up as follows:		
Office and management:	<u>5</u>	<u>6</u>
	<u>5</u>	<u>6</u>

For the duration of the shows, additional staff are employed. An average of 60 people are employed during each show. The spring show lasts for 4 days and the autumn show lasts for 3 days.

The above costs include the additional staff employed during each show.

Members of the Council of Management's emoluments:

The Memorandum and Articles of Association do not provide for the Council of Management to receive remuneration or other benefits arising from their membership thereof. No member of the Council of Management received any expenses (2021: nil).

The key management personnel of the parent charity comprise the trustees, Show Director and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £74,672 (2021: £72,100).

All of the directors of the subsidiary undertaking are also members of the Council of Management with the exception of D. Matthewman, who is an independent director of the subsidiary. None of the directors received any remuneration from the subsidiary undertaking.

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2021	2020
	£	£
£70,001 - £80,000:	1	1

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11 INTEREST AND OTHER INCOME RECEIVABLE

	2022	2021
	£	£
Dividends & other distributions	14,636	15,859
	<u>14,636</u>	<u>15,859</u>

12 TANGIBLE FIXED ASSETS

	Website Development	Show ground improvements	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
GROUP	£	£	£	£	£	£
Costs:						
At 1 January 2022	6,205	125,999	5,000	36,657	811	174,672
Additions	3,580	-	-	5,150	-	8,730
Disposals	-	-	-	(728)	-	(728)
At 31 December 2022	<u>9,785</u>	<u>125,999</u>	<u>5,000</u>	<u>41,079</u>	<u>811</u>	<u>182,674</u>
Depreciation:						
At 1 January 2022	6,205	125,999	5,000	21,373	-	158,577
Charge for year	-	-	-	4,583	-	4,583
Disposals	-	-	-	(728)	-	(728)
At 31 December 2022	<u>6,205</u>	<u>125,999</u>	<u>5,000</u>	<u>25,228</u>	<u>-</u>	<u>162,432</u>
Net book value						
At 31 December 2022	<u>3,580</u>	<u>-</u>	<u>-</u>	<u>15,851</u>	<u>811</u>	<u>20,242</u>
Net book value						
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,284</u>	<u>811</u>	<u>16,095</u>
			Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
COMPANY			£	£	£	£
Costs:						
At 1 January 2022			5,000	30,411	811	36,222
Additions			-	1,237	-	1,237
Disposals			-	-	-	-
At 31 December 2022			<u>5,000</u>	<u>31,648</u>	<u>811</u>	<u>37,459</u>
Depreciation:						
At 1 January 2022			5,000	16,376	-	21,376
Charge for year			-	3,246	-	3,246
On disposals			-	-	-	-
At 31 December 2022			<u>5,000</u>	<u>19,622</u>	<u>-</u>	<u>24,622</u>
Net book value						
At 31 December 2022			<u>-</u>	<u>12,026</u>	<u>811</u>	<u>12,837</u>
Net book value						
At 31 December 2021			<u>-</u>	<u>14,035</u>	<u>811</u>	<u>14,846</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13 FIXED ASSETS INVESTMENTS

	Listed £	Unlisted £	Total £
GROUP			
Market Value			
At 1 January 2022	984,576	-	984,576
Acquisitions at cost	458,839	-	458,839
Sale proceeds from disposals	(578,199)	-	(578,199)
Gain in the year	(152,327)	-	(152,327)
At 31 December 2022	<u>712,889</u>	<u>-</u>	<u>712,889</u>
Historic cost at 31 December 2022	<u>679,333</u>	<u>-</u>	<u>679,333</u>
Historic cost at 31 December 2021	<u>811,450</u>	<u>-</u>	<u>811,450</u>
COMPANY			
Market Value			
At 1 January 2022	984,576	4	984,580
Acquisitions at cost	458,839	-	458,839
Sale proceeds from disposals	(578,199)	-	(578,199)
Gain in the year	(152,327)	-	(152,327)
At 31 December 2022	<u>712,889</u>	<u>4</u>	<u>712,893</u>
Historic cost at 31 December 2022	<u>679,333</u>	<u>4</u>	<u>679,337</u>
Historic cost at 31 December 2021	<u>811,450</u>	<u>4</u>	<u>811,454</u>

All listed investments are shown every year at market value, obtained from the investment management reports.

Investments are held primarily to provide an Investment Return for the Charity.

All listed investments are UK listed securities. The unlisted investments for the company consist of 100% of the issued share capital of the trading subsidiary, Harrogate Flower Show Limited, a company incorporated in England and Wales.

Shares held in the subsidiary Harrogate Flower Show Limited are ordinary shares and the charity controls 100% of the voting rights.

	2022 £	2021 £
Aggregate capital and reserves	(360,836)	(369,578)
(Loss)/Profit in the year	8,746	(70,649)

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14 DEBTORS

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	30,058	-	-	-
Other debtors	2,238	6,232	2,238	2,486
Owed by group undertaking	-	-	115,737	118,737
Prepayments and accrued income	93,121	92,362	11,500	13,500
	<u>125,417</u>	<u>98,594</u>	<u>129,475</u>	<u>134,723</u>

**15 CREDITORS – AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdraft	50,000	50,000	-	-
Other taxes and social security costs	18,974	4,466	-	-
Accrued expenses and deferred income	229,605	174,526	20,313	17,845
Trade creditors	117,003	63,202	1,929	131
	<u>415,582</u>	<u>292,194</u>	<u>22,242</u>	<u>17,976</u>

Deferred income comprises of group only advance ticket sales and trade stand bookings related to the Spring 2023 Flower Show to be held in April 2023.

	2022	2021
	£	£
Balance as at 1 January	172,491	56,738
Amount released to income from commercial trading operations	(172,491)	(56,738)
Amount deferred in the year	226,317	172,491
Balance as at 31 December	<u>226,317</u>	<u>172,491</u>

**16 CREDITORS-AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR**

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
Bank loans - 1-2 years	50,000	50,000	-	-
Bank loans - 2-5 years	66,668	116,668	-	-
Bank loans - more than 5 yrs by instalments	-	-	-	-
	<u>116,668</u>	<u>166,668</u>	<u>-</u>	<u>-</u>

The loan is a Coronavirus Business Interruption Loan. This carries a government guarantee for £200,000. The balance is unsecured.

17 OPERATING LEASE-GROUP

The total of future minimum lease payments under non-cancellable operating leases are:

	2022	2021
	£	£
Not later than one year:	173,200	170,422
Later than one year and not later than five years:	100,440	270,200
Later than five years:	51,000	59,160
	<u>324,640</u>	<u>499,782</u>

18 TAXATION

The tax charge on incoming resources for the year was as follows:

	2022	2021
	£	£
Current tax:		
UK corporation tax	-	-
	<u>-</u>	<u>-</u>

The company, as a registered charity, is exempt from taxation. The tax charge above relates entirely to the company's subsidiary undertaking.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18 TAXATION - continued

	2022	2021
	£	£
Subsidiary tax reconciliation		
Profit/(loss) on ordinary activities before tax (see note 9)	<u>8,746</u>	<u>(70,649)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK (19%)	1,662	(13,423)
Effects of:		
Donation to parent charity	-	-
Loss carried forward	(1,662)	-
Loss to carry forward against future profits	-	13,423
	<u>-</u>	<u>-</u>

19 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2022	(369,583)	508,235	750,000	888,652
Income	1,386,107	30,723	-	1,416,830
Expenditure	(1,377,363)	(264,735)	-	(1,642,098)
Gains and losses	-	(152,327)	-	(152,327)
Reclassification	-	750,000	(750,000)	-
Balance at 31 December 2022	<u>(360,839)</u>	<u>871,896</u>	<u>-</u>	<u>511,057</u>

COMPANY

	General	Designated	Total
	£	£	£
Balance at 1 January 2022	508,235	750,000	1,258,235
Income	30,723	-	30,723
Expenditure	(264,735)	-	(264,735)
Gains and losses	(152,327)	-	(152,327)
Reclassification	750,000	(750,000)	-
Balance at 31 December 2022	<u>871,896</u>	<u>-</u>	<u>871,896</u>

In accordance with the Charity's Reserves Policy, as set out in the 'Council of Management's Report on the Group Accounts' on page 4, the Council of Management have decided to amalgamate the previously designated funds with general funds, to apply from 31 December 2022.

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY - PREVIOUS YEAR GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2021	(298,934)	471,522	750,000	922,588
Income	850,791	30,559	-	881,350
Expenditure	(921,440)	(92,889)	-	(1,014,329)
Gains and losses	-	99,043	-	99,043
Reclassification	-	-	-	-
Balance at 31 December 2021	<u>(369,583)</u>	<u>508,235</u>	<u>750,000</u>	<u>888,652</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

19 ANALYSIS OF CHARITABLE FUNDS - continued

COMPANY	General	Designated	Total
Balance at 1 January 2021	471,522	750,000	1,221,522
Income	30,559	-	30,559
Expenditure	(92,889)	-	(92,889)
Gains and losses	99,043	-	99,043
Reclassification	-	-	-
Balance at 31 December 2021	<u>508,235</u>	<u>750,000</u>	<u>1,258,235</u>

20 RELATED PARTY TRANSACTIONS

The society has rented office space from Newby Hall to the value of £18,700 (2021:£18,446). L Compton is employed by Newby Hall, a sole trading business operated by her husband (R Compton). At the balance sheet date, £nil is outstanding.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY

England & Wales - Charity number 702017

Accounts

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

**REGISTERED NO: 02419964
CHARITY NO: 702017**

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
AT 31 DECEMBER 2021**

PRESIDENT: S Mackaness

MEMBERS OF THE COUNCIL OF MANAGEMENT: D. Beardall S.M. Brown
J.M. Makin S.A. Hopps
C.S.H. Smith M.J. T'Anson
M.A. Dabell D. Kilburn
C. Stewart D.R. Barker
C.J. Bayliss R. Beckwith
P.A. Grant L. Compton
Lady P. L. Mowbray D.B.Hutchinson
(resigned 10 March 2021)

COMPANY SECRETARY: Mrs J. Robinson

REGISTERED OFFICE: Unit 6, The Stables
Newby Hall
Ripon
HG4 5AE

COMPANY REGISTRATION NUMBER: 02419964

CHARITY REGISTRATION NUMBER: 702017

INDEPENDENT EXAMINER: DSC Accountants Limited
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

PRINCIPAL BANKERS: National Westminster Bank Plc
3 Cambridge Crescent
Harrogate
HG1 1PJ

SOLICITORS: LCF Law
The Exchange
Station Parade
Harrogate
HG1 1TS

INVESTMENT MANAGERS: Brown Shipley
10 Wellington Place
Leeds
LS1 4AP

Williams Investment LLP
34 Victoria Avenue
Harrogate
HG1 5PR

DIRECTOR OF SHOWS: N Smith

FINANCE MANAGER: J Robinson

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of educating, promoting and developing the science, art and practice of horticulture, the advancement of environmental protection, with special reference to the conditions existing in the North of England by the promotion of shows and events. Within these events the charity supports numerous other horticultural charities, enabling them to increase public awareness of these charities. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity also wholly controls a trading company, Harrogate Flower Show Limited, a company incorporated in England and Wales. The trustees feel it is important to highlight the fact that the trading company (which runs the shows) has, since its incorporation, paid over its profits to the charity under a deed of covenant. The annexed accounts show that in the year 2021 no payment was able to be made to the charity by way of a gift (2020: £0), but charitable aims would be met from financial reserves. The Charity has established its grant making policy to achieve its objectives for the public benefit. The Charity receives and considers direct application for assistance. Detailed consideration is given to each application on the basis of information provided, additional information the trustees see as necessary to form an opinion, visits and follow up reports.

The charity cooperates with and provides support via the platform of the Harrogate Flower Shows for a wide range of horticulturally based groups, organisations and individuals. This includes support of over a dozen specialist plant societies, including, but not limited to chrysanthemum, dahlia, cacti, fuchsia, geranium, daffodil, gladioli and bonsai. The charity also engages with grown edibles through its work with the Northern Fruit Group, National Vegetable Society and regional allotment groups. The organisation works closely in promoting the valuable work of recognised charities, including Perennial (The Gardener's Charity), Horticap, Wades Charity and various wider ranging groups.

The charity also supports learning and education in horticulture, via commitment to regional colleges including Askham Bryan, Shipley College, Bishop Burton, Kirkley and Craven College. A continued relationship with the Chartered Institute of Horticulture 'Young Horticulturalist of the Year' and the Yorkshire in Bloom 'Young People's Award' ensure that such support is highlighted and widened in the sphere of learning.

Work of the organisation also extends to individuals and small groups, from horticultural exhibitors, nursery growers, floral societies and gardening clubs to community growing initiatives, historical organisations and volunteering groups.

THE COUNCIL OF MANAGEMENT

There is a Council of Management which consists of a minimum of 15, maximum of 18, elected members. All of the members of the council of management are named within the company information, as directors of the charity, and served throughout the year unless stated otherwise in the company information. There is a President of the charity who is eligible to serve for an initial period of two years. The term in office may be extended at the discretion of the Council. The Chairman and Vice Chairman are elected annually by Council.

The day-to-day management of the charity is handled by J Robinson (the company secretary) and N Smith (the show director).

COMMITTEES

There is an executive committee comprising the chairman of the company, the vice-chairman of the company, the company secretary, the show director, the solicitor, a representative from the Harrogate Flower Show Limited who is independent of the charity, and up to four other members of the council. Its function is to administer the company in all its aspects, to respond to instructions from the council, to bring to the council matters as necessary and to report to the council on its activities.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORT ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

All potential trustees are vetted by existing trustees and actively participate in and gain experience of the shows under the guidance of existing trustees. Once appointed, all trustees receive a copy of the Society's Memorandum and Articles of Association and Byelaws. In addition they receive a copy of the Charities Act 2011 sections 178-184 and a copy of the Charity Commission documents - "The Essential Trustee - what you need to know", "Charities and Risk Management" and "A Guide to Conflict of Interest for Charity Trustees". The trustees are required to sign a declaration that they either have no conflicting interests or divulge any interest, which may conflict with those of the charity. Ongoing training is provided as necessary, including attendance at relevant courses.

RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company and charity law requires the members of the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the members of the council of management are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Observe the methods and principles in the Charities SORP
- (c) Make judgments and estimates that are reasonable and prudent;
- (d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- (e) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the council of management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFESSIONAL ADVISORS

As company information on page 1.

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES

Whilst unprecedented in all areas of life throughout 2021, the impact of the COVID-19 coronavirus pandemic continued to be especially significant across the charitable and event sector. Further periods of lockdown and limitations to large gatherings made planning events both challenging and not without risk.

The Government COVID-19 roadmap of tiered restrictions, announced in January 2021, did, however, offer the opportunity to plan ahead, albeit with caveats.

As the Harrogate Flower Shows continue to be the charity's main route to engagement, it was agreed by the charity that if possible, a reduced-scale spring horticultural event in an approved, covid-safe manner, this should be furthered. The resulting Spring Essentials event was held in May, a month later than the traditional spring show, consisting of an outdoor-only offer with limited attendance numbers and consistent with the Tier 3/4 restrictions of the time. The show team worked with the advice of NYCC Public Health and Harrogate Borough Council in staging the event, one of the first such examples of a COVID-safe outdoor gathering nationally. Hosting the show offered the opportunity to re-engage with the charity's core audience, welcoming over 50 independent plant nurseries and highlighting both the physical and mental benefits of horticulture in times of difficulty to an audience of almost 20,000 across a four day period.

With the removal of tiered restrictions in July, the charity confirmed its intention to host its autumn flower show in September at the new venue of Newby Hall & Gardens, near Ripon. Whilst exhibitor numbers were reduced, due largely to uncertainty about COVID-19, the show team once again worked with the local authority in staging an event which complied with all required legislation. The show was a great success, allowing the charity to engage and promote horticulture within the context of a nationally-recognised garden environment, and welcomed over 20,000 visitors across three days. The event further developed links with organisations including Macmillan, Flowers from the Farm and Jennyruth Workshops.

The autumn event also allowed the charity to develop and share its commitment to the culture of gardening, with commissioned exhibitions including the Art of the Chrysanthemum (with the Arts Society) and Time & Place: Gardening at Newby Hall in the 20th Century (with GARLAND - Garden & Landscape Group). The former exhibition has since moved to other locations, as an example of legacy promotion.

In addition to this, the charity continued to utilise a variety of alternative methods and channels to share and promote its work. Gardening tips were shared throughout the year via social media platforms including Twitter, Facebook and Instagram, reaching virtual audiences of up to 15,000. A members newsletter, delivered through Harrogate Flower Shows Ltd, continued to promote positive stories relating to horticulture, issued regularly and reaching audiences of 20-30,000 per issue.

Lectures and talks were provided to gardening groups, horticultural institutions and charitable partners, both in-person and supported by remote working systems such as Zoom and Microsoft Teams. These reached an estimated 1,800 people during the year.

The charity continues to maintain and develop relationships with key horticultural partners, working alongside organisations including Perennial, the Chartered Institute of Horticulture, the British Association of Landscape Industries, the Horticultural Trades Association, the National Association of Flower Arranging Industries and the National Allotment Society. The charity has further continued its relationship with a wide range of specialist society groups for whom, like our own organisation, the forthcoming 2022 season will hopefully provide a return to more traditional and wide reaching engagement activities, enabling a brighter future for both their and our work and ambition.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

RESULTS AND FINANCIAL POSITION

Alongside many similar organisations, our trading company Harrogate Flower Show Limited continued to face significant challenges in 2021. The continuation of COVID-19 restrictions resulted in a smaller spring event than for previous years, whilst the autumn show saw the continued impact of exhibitor reticence relating to large gatherings. The successful hosting of both events have, however, continued to allow the charity to engage and in both instances have contributed significantly to a reduction in the loss incurred by the charity as a result of such a difficult trading environment. Directors of the trading company remain acutely aware of the core aims and ambitions of the charity and, in addition to cost economies which continue to be implemented within the trading company, all available government aid has been utilised in order to support the business and its employees through the ongoing crisis. The Government-backed Coronavirus Business Interruption Loan (CBILS), taken out by the charity in 2020 to the value of £250,000 in order to relieve cash flow across the pandemic period, began to incur interest from May 2021 at the end of its initial interest-free year. Repayment of this loan continues.

The financial losses incurred by the trading company mean that no gift (2020: £nil) is payable in 2021. Part of such costs is charitable expenditure and is separately identified in the SoFA. During the year, the charitable expenditure incurred by the subsidiary on behalf of the charity totalled £170,377 (2020:£35,484).

The Income and Expenditure Account shows a gain of £99,043 (2020: £28,359) on investments, in addition to highlighting that charitable donations of £3,049 (2020: £1,517) were made.

THE CHARITY'S RESERVES POLICY

The reserves are required to meet the objects of the Charity. The reserves held at the end of the period were £888,652 (2020: £922,588) which all are unrestricted funds.

The designated reserve is maintained at a level which would ensure that, should circumstances beyond the control of the charity result in the cancellation of the shows, this would not result in the demise of the Harrogate Flower Show. This was highlighted in 2000 and 2001 when the fuel crisis and the foot and mouth epidemic could have led to such an eventuality. As a result a designated reserve of £750,000 (2020: £750,000) is maintained.

INVESTMENT POLICY AND TARGET RETURN

The charity has an investment committee comprising the chairman, vice-chairman and company secretary and up to two other members of council who meet as necessary and report regularly to the executive committee of the charity.

The aim of the committee is to manage investments conservatively, to obtain a balanced portfolio and a return in line with current market conditions and, in the long term, some capital gain.

To do this the committee makes use of the CCLA charity funds and has two portfolios of investments managed by two brokers, who submit regular reports and advice and meet with the investments committee.

RISK MANAGEMENT

The trustees have an on-going policy of reviewing the major risks to which the charity is exposed and systems have been and are being established to mitigate those risks by means of increasing the weather independence of the shows, a major factor in their success. There are obviously factors beyond the control of the charity which may result in the cancellation or curtailment of shows.

A Health & Safety Officer is consulted leading up to and during all events to ensure the charity conforms with all current legislation.

Signed on behalf of the Council on 9 March 2022.

Lady P. L. Mowbray:
Trustee

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

Independent examiner's report to the trustees of The North of England Horticultural Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Graham French
ICAEW
DSC Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT**

Date: 9 March 2022

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2021
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	UNRESTRICTED £	TOTAL 2021 £	2020 £
INCOMING RESOURCES				
Voluntary income:				
Members subscriptions and donations	5	1,200	1,200	1,600
Income from other trading activities:				
Commercial trading operations	9	850,791	850,791	7,246
Investment income				
	11	15,859	15,859	20,645
Other operating income				
Government grants		34,802	34,802	66,687
TOTAL INCOMING RESOURCES		<u>902,652</u>	<u>902,652</u>	<u>96,178</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Trading expenses	9	788,865	788,865	329,125
Expenditure on charitable activities:				
Donations, grants and sponsorship	7	3,049	3,049	1,517
Charitable expenditure by subsidiary	8	170,377	170,377	35,484
Other expenditure:				
Support costs	6	73,340	73,340	76,415
TOTAL RESOURCES EXPENDED		<u>1,035,631</u>	<u>1,035,631</u>	<u>442,541</u>
NET INCOMING/(OUTGOING) RESOURCES		(132,979)	(132,979)	(346,363)
Net gains/(losses) on investments		99,043	99,043	28,359
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE TAXATION		<u>(33,936)</u>	<u>(33,936)</u>	<u>(318,004)</u>
Corporation tax	19	-	-	-
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS AFTER TAXATION		<u>(33,936)</u>	<u>(33,936)</u>	<u>(318,004)</u>
Fund balances brought forward		922,588	922,588	1,240,592
FUND BALANCES CARRIED FORWARD		<u>888,652</u>	<u>888,652</u>	<u>922,588</u>

The statement of financial activities incorporates the income and expenditure account and the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		16,095		20,983
Investments	13		<u>984,576</u>		<u>991,120</u>
			1,000,671		1,012,103
CURRENT ASSETS					
Stocks	14		-	2,942	
Debtors	15	98,594		4,465	
Cash at bank and in hand		<u>248,249</u>		<u>236,110</u>	
		346,843		243,517	
CREDITORS: amounts falling due within one year	16	<u>(292,194)</u>		<u>(117,732)</u>	
NET CURRENT LIABILITIES			54,649		125,785
CREDITORS: amounts falling due after more than one year	17	<u>(166,668)</u>		<u>(215,300)</u>	
			(166,668)		(215,300)
NET ASSETS			<u>888,652</u>		<u>922,588</u>
UNRESTRICTED FUNDS					
General	20		508,235		471,522
Non-charitable trading	20		(369,583)		(298,934)
Designated	20		750,000		750,000
TOTAL FUNDS			<u>888,652</u>		<u>922,588</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 9 March 2022 and signed on its behalf by the following members:

C.S.H. Smith

C.J. Bayliss

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY BALANCE SHEET
AT 31 DECEMBER 2021**

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	12	14,846	18,969
Investments	13	<u>984,580</u>	<u>991,124</u>
		999,426	1,010,093
CURRENT ASSETS			
Debtors	15	134,723	61,804
Cash at bank and in hand		<u>142,062</u>	<u>172,959</u>
		276,785	234,763
CREDITORS: amounts falling due within one year	16	<u>(17,976)</u>	<u>(23,334)</u>
NET CURRENT ASSETS		258,809	211,429
NET ASSETS		<u><u>1,258,235</u></u>	<u><u>1,221,522</u></u>
UNRESTRICTED FUNDS			
General	20	508,235	471,522
Designated	20	750,000	750,000
TOTAL FUNDS		<u><u>1,258,235</u></u>	<u><u>1,221,522</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 9 March 2022 and signed on its behalf by the following members:

C.S.H. Smith

C.J. Bayliss

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(109,307)	(172,012)
Investment income		15,859	20,645
Net cash from operating activities		<u>(93,448)</u>	<u>(151,367)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(5,203)
Purchase of fixed asset investments		(513,980)	(372,919)
Proceeds from sale of fixed asset investments		619,567	508,040
Net cash from investing activities		<u>105,587</u>	<u>129,918</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>12,139</u>	<u>(21,449)</u>
Cash and cash equivalents at the beginning of the year	2	236,110	257,559
Cash and cash equivalents at the end of the year	2	<u>248,249</u>	<u>236,110</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(152,343)	(46,375)
Investment income		15,859	20,645
Net cash from operating activities		<u>(136,484)</u>	<u>(25,730)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(5,203)
Purchase of fixed asset investments		(513,980)	(372,919)
Proceeds from sale of fixed asset investments		619,567	508,040
Net cash from investing activities		<u>105,587</u>	<u>129,918</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(30,897)</u>	<u>104,188</u>
Cash and cash equivalents at the beginning of the year	2	172,959	68,771
Cash and cash equivalents at the end of the year	2	<u><u>142,062</u></u>	<u><u>172,959</u></u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 RECONCILIATION OF (DEFICIT)/SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
(Deficit)/Surplus before taxation	(33,936)	(318,004)	36,713	(18,328)
Depreciation charges	4,888	5,005	4,122	4,122
Investment income	(15,859)	(20,645)	(15,859)	(20,645)
Loss/(Gain) on investments	(99,043)	(28,359)	(99,043)	(28,359)
	<u>(143,950)</u>	<u>(362,003)</u>	<u>(74,067)</u>	<u>(63,210)</u>
Decrease/(increase) in inventories	2,942	-	-	-
Decrease/(increase) in trade and other debtors	(94,129)	150,641	(72,919)	15,112
(Decrease)/increase in trade and other creditors	125,830	39,350	(5,358)	1,723
Cash generated from operations	<u>(109,307)</u>	<u>(172,012)</u>	<u>(152,343)</u>	<u>(46,375)</u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2021	GROUP		COMPANY	
	31/12/2021	01/01/2021	31/12/2021	01/01/2021
	£	£	£	£
Cash and cash equivalents	248,249	236,110	142,062	172,959

Year ended 31 December 2020	GROUP		COMPANY	
	31/12/2020	01/01/2020	31/12/2020	01/01/2020
	£	£	£	£
Cash and cash equivalents	236,110	257,559	172,959	68,771

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 STATUTORY INFORMATION

The North of England Horticultural Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The North of England Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Harrogate Flower Show Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006

Going Concern

The trustees are of the view that there are no material uncertainties about the charity's ability to continue, and the accounts have therefore been prepared on a going concern basis.

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

Trading income

Income from commercial activities is included in the period in which the group is entitled to receipt.

Income received for next year's shows is treated as deferred income.

Subscriptions and donations

Income from subscriptions and donations is included in incoming resources when they are receivable.

Investment income

Interest earned by the charity is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are brought to account in the Statement of Financial Activities when received.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across categories on a basis consistent with the use of these resources.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset, other than cups, medals, trophies and plaques, over its useful life:

All classes of fixed assets are included at historical cost and assets below a value of £500 are not considered material and so not capitalised.

Impairment reviews occur when there is an indication that the assets may be impaired.

Fixtures and fittings:	10-15% per annum on cost
Motor Vehicles:	20% per annum on cost
Show ground improvements:	Over 9 years on a straight line basis
Website Development:	25% per annum on cost

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year

Irrecoverable VAT

The charity and its trading subsidiary are VAT registered and are partially exempt. VAT is reclaimed where possible and any irrecoverable VAT is taken to the Income and Expenditure account.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 ACCOUNTING POLICIES - continued

Fund accounting

Funds held by the charity are either:

Unrestricted general funds, which are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Designated funds, which are funds set aside by the Council of Management out of unrestricted general funds for specific future purposes.

Government grants

Government grants related to the purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are recognised in the profit and loss account when received.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The contributions made for the accounting period are treated as an expense and were £6,453 (2020: £6,422)

The contributions are treated as Costs of generating funds and are trading expenses of the subsidiary. They form part of the unrestricted funds of the group.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the available exemption and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

Charitable expenditure

During the shows, the subsidiary promotes horticulture on behalf of the parent charity through a variety of means, including exhibitions, displays and sponsorship. The group deems that part of the costs of hosting the shows is charitable expenditure, and separately identifies such expenses.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2021	2020
	£	£
Income	14,700	17,100
Government grants	-	10,000
Investment income	15,859	20,645
	<u>30,559</u>	<u>47,745</u>
Expenditure on charitable activities	(3,049)	(1,517)
Support costs	(88,790)	(91,865)
Governance costs	(1,050)	(1,050)
Gains/(losses) on investments	99,043	28,359
Net income	<u>36,713</u>	<u>(18,328)</u>
Fund balances brought forward	1,221,522	1,239,850
Fund balances carried forward	<u>1,258,235</u>	<u>1,221,522</u>
Represented by:		
Unrestricted income funds	<u>1,258,235</u>	<u>1,221,522</u>

4 (DEFICIT)/SURPLUS OF FUNDS FOR THE YEAR

(Deficit)/Surplus of funds is stated after charging:	2021	2020
Staff costs	223,647	210,740
Independent examiner's fees	1,050	1,050
Independent examiner's fees for accountancy and other services	5,361	5,211
Operating lease costs	28,005	29,256
Depreciation	4,888	5,005
	<u>262,951</u>	<u>251,262</u>

5 INCOME FROM MEMBERS SUBSCRIPTIONS AND DONATIONS

	2021	2020
	£	£
Members subscriptions	1,050	1,190
Donations and grants	150	410
	<u>1,200</u>	<u>1,600</u>

6 SUPPORT COSTS

	2021	2020
	£	£
Rent and rates	27,911	28,389
Insurance	10,574	12,926
Light and heat	1,430	2,372
Hire of plant and machinery	1,400	1,400
Telephone	1,430	1,137
Travel expenses	790	218
Bank charges and interest	69	291
Printing, postage and stationery	583	1,131
Computer expenses	7,873	7,296
Sundry expenses	189	391
Depreciation of fixtures and fittings	3,122	3,122
Depreciation of motor vehicles	1,000	1,000
Independent examination	1,050	1,050
Accountancy	5,361	5,211
Legal and professional fees including investment management costs	10,558	10,481
	<u>73,340</u>	<u>76,415</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7 DONATIONS, GRANTS AND SPONSORSHIP

	2021	2020
	£	£
Donations	1,000	1,000
Other sponsorship and subscriptions	2,049	517
	<u>3,049</u>	<u>1,517</u>

During the year, the annual small grant scheme was withheld, and nil grants issued (2020:£nil) due to the uncertain financial situation relating to COVID-19. Financial support continued to be offered to individuals, groups and organisations taking part in the creation of horticultural features at spring and autumn events, whilst sponsorship of awards relating to the promotion of horticulture in the north of England was also maintained. Support costs associated with grant making activities form part of the overall support costs but are not separately identified.

8 CHARITABLE EXPENDITURE BY THE SUBSIDIARY

During the shows, Harrogate Flower Show Limited promotes horticulture through a variety of means, including exhibitions, displays and sponsorship. The Charity deems that part of the costs of hosting the shows is charitable expenditure, and is shown as such in these accounts. A breakdown of the charitable expenditure by the subsidiary is shown below:

	2021	2020
	£	£
Rent	31,800	4,200
Marquees	67,152	21,674
Staging	2,490	7,641
Floral Art	12,236	364
Judges expenses	1,086	-
Prize Money	17,593	90
Show Features	9,840	1,515
Sponsorship	28,180	-
	<u>170,377</u>	<u>35,484</u>

9 RESULTS OF SUBSIDIARY UNDERTAKING

The Charity has a trading subsidiary undertaking, Harrogate Flower Show Limited, which is incorporated in England and Wales (registered number 02485663). The registered office address is the same as the parent, and can be found on the Company Information page. The subsidiary undertaking runs two flower shows each year. A summary of its trading results is shown below.

	2021	2020
	£	£
Turnover	850,791	7,246
Cost of sales	(477,881)	(84,013)
Gross profit	<u>372,910</u>	<u>(76,767)</u>
Charitable expenditure	(170,377)	(35,484)
Administration expenses	(307,984)	(244,112)
Other operating income	34,802	56,687
Net loss before tax	<u>(70,649)</u>	<u>(299,676)</u>
Net loss after tax	(70,649)	(299,676)
Amount gifted to The North of England Horticultural Society	-	-
Surplus / (deficit)	<u>(70,649)</u>	<u>(299,676)</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 RESULTS OF SUBSIDIARY UNDERTAKING - continued

	2021	2020
	£	£
Turnover of the subsidiary comprises of:		
Revenue from provision of services	850,791	7,246
	<u>850,791</u>	<u>7,246</u>
Trading expenses of the subsidiary comprises of:		
Cost of sales	477,881	84,012
Administration expenses	307,984	244,113
Less: management charge to The North of England Horticultural Society	16,500	16,500
Add: management charge from The North of England Horticultural Society	(13,500)	(15,500)
Donations and sponsorship	-	-
	<u>788,865</u>	<u>329,125</u>
Other operating income:		
Government grants	34,802	56,687
	<u>34,802</u>	<u>56,687</u>

10 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Wages and salaries	202,077	186,153
Social security costs	15,117	18,165
Pension costs	6,453	6,422
	<u>223,647</u>	<u>210,740</u>
Other employee benefits	6,763	8,725
All employees are employed by the subsidiary undertaking.	No.	No.
The average monthly number of employees during the period was made up as follows:		
Office and management:	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>

For the duration of the shows, additional staff are employed. An average of 60 people are employed during each show. The spring show lasts for 4 days and the autumn show lasts for 3 days.

The above costs include the additional staff employed during each show.

Members of the Council of Management's emoluments:

The Memorandum and Articles of Association do not provide for the Council of Management to receive remuneration or other benefits arising from their membership thereof. No member of the Council of Management received any expenses (2020: nil).

The key management personnel of the parent charity comprise the trustees, Show Director and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £72,100 (2020: £72,100).

All of the directors of the subsidiary undertaking are also members of the Council of Management with the exception of D. Matthewman, who is an independent director of the subsidiary. None of the directors received any remuneration from the subsidiary undertaking.

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2021	2020
	£	£
£70,001 - £80,000:	1	1

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11 INTEREST AND OTHER INCOME RECEIVABLE

	2021 £	2020 £
Dividends & other distributions	15,859	20,645
	<u>15,859</u>	<u>20,645</u>

12 TANGIBLE FIXED ASSETS

	Website Development	Show ground improvements	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
GROUP	£	£	£	£	£	£
Costs:						
At 1 January 2021	6,205	125,999	5,000	36,657	811	174,672
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December 2021	<u>6,205</u>	<u>125,999</u>	<u>5,000</u>	<u>36,657</u>	<u>811</u>	<u>174,672</u>
Depreciation:						
At 1 January 2021	6,205	125,999	4,000	17,485	-	153,689
Charge for year	-	-	1,000	3,888	-	4,888
Disposals	-	-	-	-	-	-
At 31 December 2021	<u>6,205</u>	<u>125,999</u>	<u>5,000</u>	<u>21,373</u>	<u>-</u>	<u>158,577</u>
Net book value						
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,284</u>	<u>811</u>	<u>16,095</u>
Net book value						
At 31 December 2020	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>19,172</u>	<u>811</u>	<u>20,983</u>
			Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
COMPANY			£	£	£	£
Costs:						
At 1 January 2021			5,000	30,411	811	36,222
Additions			-	-	-	-
Disposals			-	-	-	-
At 31 December 2021			<u>5,000</u>	<u>30,411</u>	<u>811</u>	<u>36,222</u>
Depreciation:						
At 1 January 2021			4,000	13,253	-	17,253
Charge for year			1,000	3,123	-	4,123
On disposals			-	-	-	-
At 31 December 2021			<u>5,000</u>	<u>16,376</u>	<u>-</u>	<u>21,376</u>
Net book value						
At 31 December 2021			<u>-</u>	<u>14,035</u>	<u>811</u>	<u>14,846</u>
Net book value						
At 31 December 2020			<u>1,000</u>	<u>17,158</u>	<u>811</u>	<u>18,969</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13 FIXED ASSETS INVESTMENTS

	Listed £	Unlisted £	Total £
GROUP			
Market Value			
At 1 January 2021	991,120	-	991,120
Acquisitions at cost	513,980	-	513,980
Sale proceeds from disposals	(619,567)	-	(619,567)
Gain in the year	99,043	-	99,043
At 31 December 2021	<u>984,576</u>	<u>-</u>	<u>984,576</u>
Historic cost at 31 December 2021	<u>811,450</u>	<u>-</u>	<u>811,450</u>
Historic cost at 31 December 2020	<u>820,543</u>	<u>-</u>	<u>820,543</u>
COMPANY			
Market Value			
At 1 January 2021	991,120	4	991,124
Acquisitions at cost	513,980	-	513,980
Sale proceeds from disposals	(619,567)	-	(619,567)
Gain in the year	99,043	-	99,043
At 31 December 2021	<u>984,576</u>	<u>4</u>	<u>984,580</u>
Historic cost at 31 December 2021	<u>811,450</u>	<u>4</u>	<u>811,454</u>
Historic cost at 31 December 2020	<u>820,543</u>	<u>4</u>	<u>820,547</u>

All listed investments are shown every year at market value, obtained from the investment management reports.

Investments are held primarily to provide an Investment Return for the Charity.

All listed investments are UK listed securities. The unlisted investments for the company consist of 100% of the issued share capital of the trading subsidiary, Harrogate Flower Show Limited, a company incorporated in England and Wales.

Shares held in the subsidiary Harrogate Flower Show Limited are ordinary shares and the charity controls 100% of the voting rights.

	2021 £	2020 £
Aggregate capital and reserves	(369,583)	(298,934)
(Loss)/Profit in the year	(70,649)	(299,676)

14 STOCKS

	GROUP		COMPANY	
	2021 £	2020 £	2021 £	2020 £
Merchandise products	<u>-</u>	<u>2,942</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>2,942</u>	<u>-</u>	<u>-</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15 DEBTORS

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Other debtors	6,232	1,967	2,486	1,967
Owed by group undertaking	-	-	118,737	44,337
Prepayments and accrued income	92,362	2,498	13,500	15,500
	<u>98,594</u>	<u>4,465</u>	<u>134,723</u>	<u>61,804</u>

**16 CREDITORS – AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdraft	50,000	34,700	-	-
Other taxes and social security costs	4,466	18,210	-	-
Accrued expenses and deferred income	174,526	59,916	17,845	19,110
Trade creditors	63,202	4,906	131	4,224
	<u>292,194</u>	<u>117,732</u>	<u>17,976</u>	<u>23,334</u>

Deferred income comprises of group only advance ticket sales and trade stand bookings related to the Spring 2022 Flower Show to be held in April 2022.

	2021	2020
	£	£
Balance as at 1 January	56,738	260,598
Amount released to income from commercial trading operations	(56,738)	(260,598)
Amount deferred in the year	172,491	56,738
Balance as at 31 December	<u>172,491</u>	<u>56,738</u>

**17 CREDITORS-AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR**

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans - 1-2 years	50,000	52,050	-	-
Bank loans - 2-5 years	116,668	156,150	-	-
Bank loans - more than 5 yrs by instalments	-	7,100	-	-
	<u>166,668</u>	<u>215,300</u>	<u>-</u>	<u>-</u>

The loan is a Coronavirus Business Interruption Loan. This carries a government guarantee for £200,000. The balance is unsecured.

18 OPERATING LEASE-GROUP

The total of future minimum lease payments under non-cancellable operating leases are:

	2021	2020
	£	£
Not later than one year:	170,422	246,681
Later than one year and not later than five years:	270,200	153,410
Later than five years:	59,160	67,320
	<u>499,782</u>	<u>467,411</u>

19 TAXATION

The tax charge on incoming resources for the year was as follows:

	2021	2020
	£	£
Current tax:		
UK corporation tax	-	-
	<u>-</u>	<u>-</u>

The company, as a registered charity, is exempt from taxation. The tax charge above relates entirely to the company's subsidiary undertaking.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19 TAXATION - continued

	2021	2020
	£	£
Subsidiary tax reconciliation		
Profit/(loss) on ordinary activities before tax (see note 9)	<u>(70,649)</u>	<u>(299,676)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK (19%)	(13,423)	(56,938)
Effects of:		
Donation to parent charity	-	-
Loss carried forward	-	-
Loss to carry forward against future profits	13,423	56,938
	<u>-</u>	<u>-</u>

20 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2021	(298,934)	471,522	750,000	922,588
Income	850,791	30,559	-	881,350
Expenditure	(921,440)	(92,889)	-	(1,014,329)
Gains and losses	-	99,043	-	99,043
Balance at 31 December 2021	<u>(369,583)</u>	<u>508,235</u>	<u>750,000</u>	<u>888,652</u>

COMPANY

	General	Designated	Total
	£	£	£
Balance at 1 January 2021	471,522	750,000	1,221,522
Income	30,559	-	30,559
Expenditure	(92,889)	-	(92,889)
Gains and losses	99,043	-	99,043
Balance at 31 December 2021	<u>508,235</u>	<u>750,000</u>	<u>1,258,235</u>

In accordance with the Charity's Reserves Policy, as set out in the 'Council of Management's Report on the Group Accounts' on page 4, the Council of Management have designated funds to the future show contingency fund.

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY - PREVIOUS YEAR GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2020	742	489,850	750,000	1,240,592
Income	7,246	47,745	-	54,991
Expenditure	(306,922)	(94,432)	-	(401,354)
Gains and losses	-	28,359	-	28,359
Balance at 31 December 2020	<u>(298,934)</u>	<u>471,522</u>	<u>750,000</u>	<u>922,588</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

20 ANALYSIS OF CHARITABLE FUNDS - continued

COMPANY	General	Designated	Total
Balance at 1 January 2020	489,850	750,000	1,239,850
Income	47,745	-	47,745
Expenditure	(94,432)	-	(94,432)
Gains and losses	28,359	-	28,359
Balance at 31 December 2020	<u>471,522</u>	<u>750,000</u>	<u>1,221,522</u>

21 RELATED PARTY TRANSACTIONS

During the year, Newby Hall purchased sales space and advertising within the Harrogate Spring Flower Show to the value of £nil (2020: £nil). The society has rented office space from Newby Hall to the value of £18,446 (2020:£19,587). L Compton is employed by Newby Hall, a sole trading business operated by her husband (R Compton). At the balance sheet date, £nil is outstanding. Stephen Smith Garden and Leisure purchased advertising space from Harrogate Flower Show Limited, totalling £nil (2020: £nil) during the year. This is a partnership in which C Smith is a partner. At the balance sheet date, £nil is outstanding.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY

England & Wales - Charity number 702017

Accounts

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

**REGISTERED NO: 02419964
CHARITY NO: 702017**

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
AT 31 DECEMBER 2020**

PRESIDENT: S Mackness

MEMBERS OF THE COUNCIL OF MANAGEMENT:

D. Beardall	Lady P. L. Mowbray
D.B. Hutchinson	S.M. Brown
J.M. Makin	S.A. Hopps
C.S.H. Smith	M.J. l'Anson
M.A. Dabell	D. Kilburn
C. Stewart	D.R. Barker
C.J. Bayliss	R. Beckwith
P.A. Grant	L. Compton

COMPANY SECRETARY: Mrs J. Robinson

REGISTERED OFFICE: Unit 6, The Stables
Newby Hall
Ripon
HG4 5AE

COMPANY REGISTRATION NUMBER: 02419964

CHARITY REGISTRATION NUMBER: 702017

INDEPENDENT EXAMINER: DSC Accountants Limited
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

PRINCIPAL BANKERS: National Westminster Bank Plc
3 Cambridge Crescent
Harrogate
HG1 1PJ

SOLICITORS: LCF Law
The Exchange
Station Parade
Harrogate
HG1 1TS

INVESTMENT MANAGERS: Brown Shipley
10 Wellington Place
Leeds
LS1 4AP

Williams Investment LLP
34 Victoria Avenue
Harrogate
HG1 5PR

DIRECTOR OF SHOWS: N Smith

FINANCE MANAGER: J Robinson

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of educating, promoting and developing the science, art and practice of horticulture, the advancement of environmental protection, with special reference to the conditions existing in the North of England by the promotion of shows and events. Within these events the charity supports numerous other horticultural charities, enabling them to increase public awareness of these charities. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity also wholly controls a trading company, Harrogate Flower Show Limited, a company incorporated in England and Wales. The trustees feel it is important to highlight the fact that the trading company (which runs the shows) has, since its incorporation, paid over its profits to the charity under a deed of covenant. The annexed accounts show that in the year 2020 no payment was able to be made to the charity by way of a gift (2019: £12,625), but charitable aims would be met from financial reserves. The Charity has established its grant making policy to achieve its objectives for the public benefit. The Charity receives and considers direct application for assistance. Detailed consideration is given to each application on the basis of information provided, additional information the trustees see as necessary to form an opinion, visits and follow up reports.

The charity cooperates with and provides support via the platform of the Harrogate Flower Shows for a wide range of horticulturally based groups, organisations and individuals. This includes support of over a dozen specialist plant societies, including, but not limited to chrysanthemum, dahlia, cacti, fuchsia, geranium, daffodil, gladioli and bonsai. The charity also engages with grown edibles through its work with the Northern Fruit Group, National Vegetable Society and regional allotment groups. The organisation works closely in promoting the valuable work of recognised charities, including Perennial (The Gardener's Charity), Horticap, Wades Charity and various wider ranging groups.

The charity also supports learning and education in horticulture, via commitment to regional colleges including Askham Bryan, Shipley College, Bishop Burton, Kirkley and Craven College. A continued relationship with the Chartered Institute of Horticulture 'Young Horticulturalist of the Year' and the Yorkshire in Bloom 'Young People's Award' ensure that such support is highlighted and widened in the sphere of learning.

Work of the organisation also extends to individuals and small groups, from horticultural exhibitors, nursery growers, floral societies and gardening clubs to community growing initiatives, historical organisations and volunteering groups.

THE COUNCIL OF MANAGEMENT

There is a Council of Management which consists of a minimum of 15, maximum of 18, elected members. All of the members of the council of management are named within the company information, as directors of the charity, and served throughout the year unless stated otherwise in the company information. There is a President of the charity who is eligible to serve for an initial period of two years. The term in office may be extended at the discretion of the Council. The Chairman and Vice Chairman are elected annually by Council. The day-to-day management of the charity is handled by J Robinson (the company secretary) and N Smith (the show director).

COMMITTEES

There is an executive committee comprising the chairman of the company, the vice-chairman of the company, the company secretary, the show director, the solicitor, a representative from the Harrogate Flower Show Limited who is independent of the charity, and up to four other members of the council. Its function is to administer the company in all its aspects, to respond to instructions from the council, to bring to the council matters as necessary and to report to the council on its activities.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)
COUNCIL OF MANAGEMENT'S REPORT ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

All potential trustees are vetted by existing trustees and actively participate in and gain experience of the shows under the guidance of existing trustees. Once appointed, all trustees receive a copy of the Society's Memorandum and Articles of Association and Byelaws. In addition they receive a copy of the Charities Act 2011 sections 178-184 and a copy of the Charity Commission documents - "The Essential Trustee - what you need to know", "Charities and Risk Management" and "A Guide to Conflict of Interest for Charity Trustees". The trustees are required to sign a declaration that they either have no conflicting interests or divulge any interest, which may conflict with those of the charity. Ongoing training is provided as necessary, including attendance at relevant courses.

RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company and charity law requires the members of the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the members of the council of management are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Observe the methods and principles in the Charities SORP
- (c) Make judgments and estimates that are reasonable and prudent;
- (d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the council of management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFESSIONAL ADVISORS

As company information on page 1.

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES

Whilst unprecedented in all areas of life throughout 2020, the impact of the ongoing COVID-19 coronavirus pandemic across the charitable and event sector has been especially significant.

Official restrictions and continued uncertainty relating to the potential spread of the virus through large group gatherings resulted in the necessary cancellation of both Spring and Autumn events in 2020, traditionally the key link in the charity's method of reaching out and engaging with an audience of almost 100,000 people.

In addition to the loss of such a valuable engagement tool, the organisation's financial status has seen a similar impact. The cancellation of both events in 2020 has resulted in a substantial loss for Harrogate Flower Show Limited, leading to a corresponding loss of financial support available to the wide range of groups, societies and charities which would in normal circumstances benefit from such work.

Despite the necessity for nationally imposed lockdowns and limitations on public movement throughout the year, however, the COVID-19 pandemic has highlighted the value of personal outdoor space, with the physical and mental benefits of horticulture increasingly apparent in such difficult times. The charity has therefore adapted to utilize a variety of alternative methods and channels to share and promote its work in heightening awareness of this value, continuing its role in demonstrating an unerring commitment to the organisation's core aims and ambitions.

Demonstrations and 'Have a Go' sessions, highlighting simple and practical ways to enjoy the garden and delivered voluntarily by horticultural experts and supporters of the work of the organisation were shared throughout the year via social media platforms including Twitter, Facebook and Instagram, reaching virtual audiences of up to 15,000. A members e-newsletter, delivered through Harrogate Flower Shows Ltd, also showcased practical tips and positive stories relating to horticulture, issued regularly and reaching a combined audience of up to 40,000 during 2020.

Lectures and talks, highlighting the purpose and need for the charity's work have been reimaged and adapted to provide a virtual offer to gardening groups, horticultural institutions and charitable partners, supported by remote working systems such as Zoom and Microsoft Teams and reaching over 1,000 people during the year.

The charity continues to maintain and develop relationships with key horticultural partners, working alongside organisations including Perennial, the Chartered Institute of Horticulture, the British Association of Landscape Industries, the Horticultural Trades Association, the National Association of Flower Arranging Industries and the National Allotment Society. The charity has further continued its relationship with a wide range of specialist society groups for whom, like our own organisation, the forthcoming 2021 season will hopefully provide a return to more traditional and wide reaching engagement activities, enabling a brighter future for both their and our work and ambition.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)**

**COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

RESULTS AND FINANCIAL POSITION

Alongside many similar organisations, our trading company Harrogate Flower Show Limited has faced significant challenges in 2020. The outbreak of COVID-19 and subsequent restrictions imposed have led to the cancellation of both Spring and Autumn flower shows, resulting in a significant financial loss being incurred by the organisation. In such unprecedented times, the Directors of the trading company are acutely aware of the core aims and ambitions of the charity and, in addition to cost economics already planned for the trading company, all available government aid has been utilised in order to support the business and its employees through the ongoing crisis. Such support includes the utilisation of a six year government-backed Coronavirus Business Interruption Loan (CBILS) to the value of £250,000. The finance was secured through the trading company to enable cash flow across 2020. The loan is interest free, with a repayment holiday for the first 12 months.

The financial losses incurred by the trading company mean that no gift (2019: £12,625) is payable in 2020, with the only source of income for the charity accrued via any income generated by held investments.

Despite such challenges, the trading company has continued to promote horticulture on behalf of the parent charity through a variety of means, including virtual engagement and remote relationship building. Part of such costs is charitable expenditure and is separately identified in the SoFA. During the year, the charitable expenditure incurred by the subsidiary on behalf of the charity totalled £35,484 (2019: £505,297).

The Income and Expenditure Account shows a gain of £28,359 (2019: £147,686) on investments, in addition to highlighting that charitable donations of £1,517 (2019: £45,001) were made.

THE CHARITY'S RESERVES POLICY

The reserves are required to meet the objects of the Charity. The reserves held at the end of the period were £922,588, (2019: £1,240,592) which all are unrestricted funds.

The designated reserve is maintained at a level which would ensure that, should circumstances beyond the control of the charity result in the cancellation of the shows, this would not result in the demise of the Harrogate Flower Show. This was highlighted in 2000 and 2001 when the fuel crisis and the foot and mouth epidemic could have led to such an eventuality. As a result a designated reserve of £750,000 (2019: £750,000) is maintained.

INVESTMENT POLICY AND TARGET RETURN

The charity has an investment committee comprising the chairman, vice-chairman and company secretary and up to two other members of council who meet as necessary and report regularly to the executive committee of the charity.

The aim of the committee is to manage investments conservatively, to obtain a balanced portfolio and a return in line with current market conditions and, in the long term, some capital gain.

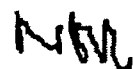
To do this the committee makes use of the CCLA charity funds and has two portfolios of investments managed by two brokers, who submit regular reports and advice and meet with the investments committee.

RISK MANAGEMENT

The trustees have an on-going policy of reviewing the major risks to which the charity is exposed and systems have been and are being established to mitigate those risks by means of increasing the weather independence of the shows, a major factor in their success. There are obviously factors beyond the control of the charity which may result in the cancellation or curtailment of shows.

A Health & Safety Officer is consulted leading up to and during all events to ensure the charity conforms with all current legislation.

Signed on behalf of the Council on 10 March 2021.



Lady P. L. Mowbray:
Trustee

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND
HORTICULTURAL SOCIETY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under part 16 of the Companies Act 2006 or section 144 (2) of the Charities Act 2011 (the 2011 Act) and that independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graham French
Fellow of the Institute of Chartered accountants
Chartered Accountants and Registered Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

Date: 10 March 2021

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	UNRESTRICTED £	TOTAL 2020 £	2019 £
INCOMING RESOURCES				
Voluntary income:				
Members subscriptions and donations	5	1,600	1,600	2,170
Income from other trading activities:				
Commercial trading operations	9	7,246	7,246	1,600,182
Investment income	11	20,645	20,645	26,157
Other operating income				
Government grants		66,687	66,687	-
TOTAL INCOMING RESOURCES		<u>96,178</u>	<u>96,178</u>	<u>1,628,509</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Trading expenses	9	329,125	329,125	957,578
Expenditure on charitable activities:				
Donations, grants and sponsorship	7	1,517	1,517	45,001
Charitable expenditure by subsidiary	8	35,484	35,484	505,297
Other expenditure:				
Support costs	6	76,415	76,415	92,398
TOTAL RESOURCES EXPENDED		<u>442,541</u>	<u>442,541</u>	<u>1,600,274</u>
NET INCOMING/(OUTGOING) RESOURCES		(346,363)	(346,363)	28,235
Net gains/(losses) on investments		28,359	28,359	147,686
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE TAXATION		<u>(318,004)</u>	<u>(318,004)</u>	<u>175,921</u>
Corporation tax	19	-	-	-
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS AFTER TAXATION		<u>(318,004)</u>	<u>(318,004)</u>	<u>175,921</u>
Fund balances brought forward		1,240,592	1,240,592	1,064,671
FUND BALANCES CARRIED FORWARD		<u>922,588</u>	<u>922,588</u>	<u>1,240,592</u>

The statement of financial activities incorporates the income and expenditure account and the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		20,983		20,785
Investments	13		991,120		1,097,882
			<u>1,012,103</u>		<u>1,118,667</u>
CURRENT ASSETS					
Stocks	14	2,942		2,942	
Debtors	15	4,465		155,106	
Cash at bank and in hand		<u>236,110</u>		<u>257,559</u>	
		243,517		415,607	
CREDITORS: amounts falling due within one year					
	16	<u>(117,732)</u>		<u>(293,682)</u>	
NET CURRENT LIABILITIES					
			125,785		121,925
CREDITORS: amounts falling due after more than one year					
	17	<u>(215,300)</u>		<u>-</u>	
			(215,300)		-
NET ASSETS					
			<u>922,588</u>		<u>1,240,592</u>
UNRESTRICTED FUNDS					
General	20		471,522		489,850
Non-charitable trading	20		(298,934)		742
Designated	20		750,000		750,000
TOTAL FUNDS					
			<u>922,588</u>		<u>1,240,592</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

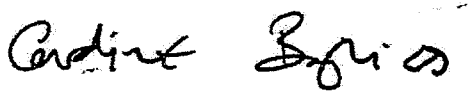
The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 10 March 2021 and signed on its behalf by the following members:



C.S.H. Smith



C.J. Bayliss

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

COMPANY BALANCE SHEET
AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		18,969		17,888
Investments	13		<u>991,124</u>		<u>1,097,886</u>
			1,010,093		1,115,774
CURRENT ASSETS					
Debtors	15	61,804		76,916	
Cash at bank and in hand		<u>172,959</u>		<u>68,771</u>	
		234,763		145,687	
CREDITORS: amounts falling due within one year	16	<u>(23,334)</u>		<u>(21,611)</u>	
NET CURRENT ASSETS			211,429		124,076
NET ASSETS			<u>1,221,522</u>		<u>1,239,850</u>
UNRESTRICTED FUNDS					
General	20		471,522		489,850
Designated	20		750,000		750,000
TOTAL FUNDS			<u>1,221,522</u>		<u>1,239,850</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

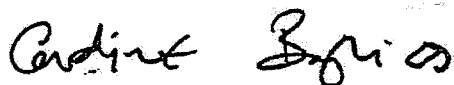
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Approved by the Council on 10 March 2021 and signed on its behalf by the following members:



C.S.H. Smith



C.J. Bayliss

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(172,012)	(8,270)
Investment income		20,645	26,157
Net cash from operating activities		<u>(151,367)</u>	<u>17,887</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,203)	(6,712)
Purchase of fixed asset investments		(372,919)	(384,992)
Proceeds from sale of fixed asset investments		508,040	433,969
Net cash from investing activities		<u>129,918</u>	<u>42,265</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(21,449)</u>	<u>60,152</u>
Cash and cash equivalents at the beginning of the year	2	257,559	197,407
Cash and cash equivalents at the end of the year	2	<u><u>236,110</u></u>	<u><u>257,559</u></u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(46,375)	(62,591)
Investment income		20,645	26,157
Net cash from operating activities		<u>(25,730)</u>	<u>(36,434)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,203)	(6,712)
Purchase of fixed asset investments		(372,919)	(384,992)
Proceeds from sale of fixed asset investments		508,040	433,969
Net cash from investing activities		<u>129,918</u>	<u>42,265</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>104,188</u>	<u>5,831</u>
Cash and cash equivalents at the beginning of the year	2	68,771	62,940
Cash and cash equivalents at the end of the year	2	<u><u>172,959</u></u>	<u><u>68,771</u></u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1 RECONCILIATION OF (DEFICIT)/SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	GROUP		COMPANY	
	2020	2019	2020	2019
	£	£	£	£
(Deficit)/Surplus before taxation	(318,004)	175,921	(18,328)	95,023
Depreciation charges	5,005	4,458	4,122	3,521
Loss/(Gain) on disposals	-	1,690	-	1,252
Investment income	(20,645)	(26,157)	(20,645)	(26,157)
Loss/(Gain) on investments	(28,359)	(147,686)	(28,359)	(147,686)
	<u>(362,003)</u>	<u>8,226</u>	<u>(63,210)</u>	<u>(74,047)</u>
Decrease/(increase) in inventories	-	137	-	-
Decrease/(increase) in trade and other debtors	150,641	5,262	15,112	7,772
(Decrease)/increase in trade and other creditors	39,350	(21,895)	1,723	3,684
Cash generated from operations	<u>(172,012)</u>	<u>(8,270)</u>	<u>(46,375)</u>	<u>(62,591)</u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2020	GROUP		COMPANY	
	31/12/2020	01/01/2020	31/12/2020	01/01/2020
	£	£	£	£
Cash and cash equivalents	236,110	257,559	172,959	68,771

Year ended 31 December 2019	GROUP		COMPANY	
	31/12/2019	01/01/2019	31/12/2019	01/01/2019
	£	£	£	£
Cash and cash equivalents	257,559	197,407	68,771	62,940

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 STATUTORY INFORMATION

The North of England Horticultural Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The North of England Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Harrogate Flower Show Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006

Going Concern

The trustees are of the view that there are no material uncertainties about the charity's ability to continue, and the accounts have therefore been prepared on a going concern basis.

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

Trading income

Income from commercial activities is included in the period in which the group is entitled to receipt.

Income received for next year's shows is treated as deferred income.

Subscriptions and donations

Income from subscriptions and donations is included in incoming resources when they are receivable.

Investment income

Interest earned by the charity is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are brought to account in the Statement of Financial Activities when

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across categories on a basis consistent with the use of these resources.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset, other than cups, medals, trophies and plaques, over its useful life:

All classes of fixed assets are included at historical cost and assets below a value of £500 are not considered material and so not capitalised.

Impairment reviews occur when there is an indication that the assets may be impaired.

Fixtures and fittings:	10-15% per annum on cost
Motor Vehicles:	20% per annum on cost
Show ground improvements:	Over 9 years on a straight line basis
Website Development:	25% per annum on cost

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year

Irrecoverable VAT

The charity and its trading subsidiary are VAT registered and are partially exempt. VAT is reclaimed where possible and any irrecoverable VAT is taken to the Income and Expenditure account.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 ACCOUNTING POLICIES - continued

Fund accounting

Funds held by the charity are either:

Unrestricted general funds, which are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Designated funds, which are funds set aside by the Council of Management out of unrestricted general funds for specific future purposes.

Government grants

Government grants related to the purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are recognised in the profit and loss account when received.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The contributions made for the accounting period are treated as an expense and were £6,422 (2019: £7,278)

The contributions are treated as Costs of generating funds and are trading expenses of the subsidiary. They form part of the unrestricted funds of the group.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the available exemption and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

Charitable expenditure

During the shows, the subsidiary promotes horticulture on behalf of the parent charity through a variety of means, including exhibitions, displays and sponsorship. The group deems that part of the costs of hosting the shows is charitable expenditure, and separately identifies such expenses.

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2020	2019
	£	£
Income	17,100	21,170
Government grants	10,000	-
Gift aid from subsidiary	-	12,625
Investment income	20,645	26,157
	<u>47,745</u>	<u>59,952</u>
Expenditure on charitable activities	(1,517)	(3,718)
Support costs	(92,915)	(107,645)
(Loss)/profit on disposal	-	(1,252)
Gains/(losses) on investments	28,359	147,686
Net income	<u>(18,328)</u>	<u>95,023</u>
Fund balances brought forward	1,239,850	1,144,827
Fund balances carried forward	<u>1,221,522</u>	<u>1,239,850</u>
Represented by:		
Unrestricted income funds	<u>1,221,522</u>	<u>1,239,850</u>

4 (DEFICIT)/SURPLUS OF FUNDS FOR THE YEAR

(Deficit)/Surplus of funds is stated after charging:

	2020	2019
Staff costs	210,740	252,131
Auditor's fees for audit services	-	4,510
Independent examiner's fees	1,050	-
Auditor's fees for accountancy and other services	5,211	8,187
Operating lease costs	29,256	34,426
Depreciation	5,005	4,458

5 INCOME FROM MEMBERS SUBSCRIPTIONS AND DONATIONS

	2020	2019
	£	£
Members subscriptions	1,190	1,120
Donations and grants	410	1,050
	<u>1,600</u>	<u>2,170</u>

6 SUPPORT COSTS

	2020	2019
	£	£
Rent and rates	28,389	34,583
Insurance	12,926	10,186
Light and heat	2,372	-
Hire of plant and machinery	1,400	1,546
Telephone	1,137	756
Travel expenses	218	525
Bank charges and interest	291	69
Printing, postage and stationery	1,131	8,516
Computer expenses	7,296	7,194
Sundry expenses	391	2,013
Depreciation of fixtures and fittings	3,122	2,521
Depreciation of motor vehicles	1,000	1,000
(Profit)/Loss on disposals	-	1,252
Auditors remuneration	-	2,260
Independent examination	1,050	-
Accountancy	5,211	4,516
Legal and professional fees including investment management costs	10,481	15,461
	<u>76,415</u>	<u>92,398</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7 DONATIONS, GRANTS AND SPONSORSHIP	2020	2019
	£	£
Sponsorship of Show Gardens	-	41,283
Donations	1,000	1,528
Grants	-	-
Other sponsorship and subscriptions	517	2,190
	<u>1,517</u>	<u>45,001</u>

During the year, the annual small grant scheme was withheld, and nil grants issued (2019:£nil) in order to review the giving policy of the organisation going forward. Financial support continued to be given to individuals, groups and organisations taking part in the creation of show gardens and community borders at spring and autumn events, whilst sponsorship of awards relating to the promotion of horticulture in the north of England was also maintained.

Support costs associated with grant making activities form part of the overall support costs but are not separately identified.

8 CHARITABLE EXPENDITURE BY THE SUBSIDIARY

During the shows, Harrogate Flower Show Limited promotes horticulture through a variety of means, including exhibitions, displays and sponsorship. The Charity deems that part of the costs of hosting the shows is charitable expenditure, and is shown as such in these accounts. A breakdown of the charitable expenditure by the subsidiary is shown below:

	2020	2019
	£	£
Rent	4,200	140,203
Marquees	21,674	144,219
Staging	7,641	10,925
Floral Art	364	21,020
Judges expenses	-	8,721
Prize Money	90	68,818
Show Features	1,515	50,385
Sponsorship	-	41,283
Charitable expenses	-	1,860
Salaries	-	17,863
	<u>35,484</u>	<u>505,297</u>

9 RESULTS OF SUBSIDIARY UNDERTAKING

The Charity has a trading subsidiary undertaking, Harrogate Flower Show Limited, which is incorporated in England and Wales (registered number 02485663). The registered office address is the same as the parent, and can be found on the Company Information page. The subsidiary undertaking runs two flower shows each year. A summary of its trading results is shown below.

	2020	2019
	£	£
Turnover	7,246	1,600,182
Cost of sales	(84,012)	(762,983)
Gross profit	<u>(76,766)</u>	<u>837,199</u>
Charitable expenditure	(35,484)	(505,297)
Administration expenses	(244,113)	(238,378)
Other operating income	56,687	-
Net (loss)/profit before tax	<u>(299,676)</u>	<u>93,524</u>
Net (loss)/profit after tax	(299,676)	93,524
Amount gifted to The North of England Horticultural Society	-	(12,625)
Surplus / (deficit)	<u>(299,676)</u>	<u>80,899</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9 RESULTS OF SUBSIDIARY UNDERTAKING - continued

Turnover of the subsidiary comprises of:	2020	2019
	£	£
Revenue from sales of goods	-	24,330
Revenue from provision of services	7,246	1,575,852
	<u>7,246</u>	<u>1,600,182</u>
Trading expenses of the subsidiary comprises of:	2020	2019
	£	£
Cost of sales	84,012	762,983
Administration expenses	244,113	238,378
Less: management charge to The North of England Horticultural Society	16,500	16,500
Add: management charge from The North of England Horticultural Society	(15,500)	(19,000)
Donations and sponsorship	-	(41,283)
	<u>329,125</u>	<u>957,578</u>
Other operating income:	2020	2019
	£	£
Government grants	56,687	-
	<u>56,687</u>	<u>-</u>

10 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2020	2019
	£	£
Wages and salaries	186,153	226,880
Social security costs	18,165	17,972
Pension costs	6,422	7,278
	<u>210,740</u>	<u>252,130</u>
Other employee benefits	8,725	8,491
All employees are employed by the subsidiary undertaking. The average monthly number of employees during the period was made up as follows:	No.	No.
Office and management:	<u>6</u>	<u>7</u>
	<u>6</u>	<u>7</u>

Members of the Council of Management's emoluments:

The Memorandum and Articles of Association do not provide for the Council of Management to receive remuneration or other benefits arising from their membership thereof. No member of the Council of Management received any expenses (2019: nil).

The key management personnel of the parent charity comprise the trustees, Show Director and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £72,100 (2019: £86,920).

All of the directors of the subsidiary undertaking are also members of the Council of Management with the exception of D. Matthewman, who is an independent director of the subsidiary. None of the directors received any remuneration from the subsidiary undertaking.

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2020	2019
	£	£
£60,001 - £70,000:	1	1

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

11 INTEREST AND OTHER INCOME RECEIVABLE

	2020 £	2019 £
Dividends & other distributions	20,645	26,157
	<u>20,645</u>	<u>26,157</u>

12 TANGIBLE FIXED ASSETS

	Website Development	Show ground improvements	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
GROUP	£	£	£	£	£	£
Costs:						
At 1 January 2020	6,205	125,999	5,000	31,454	811	169,469
Additions	-	-	-	5,203	-	5,203
Disposals	-	-	-	-	-	-
At 31 December 2020	<u>6,205</u>	<u>125,999</u>	<u>5,000</u>	<u>36,657</u>	<u>811</u>	<u>174,672</u>
Depreciation:						
At 1 January 2020	6,205	125,999	3,000	13,480	-	148,684
Charge for year	-	-	1,000	4,005	-	5,005
Disposals	-	-	-	-	-	-
At 31 December 2020	<u>6,205</u>	<u>125,999</u>	<u>4,000</u>	<u>17,485</u>	<u>-</u>	<u>153,689</u>
Net book value						
At 31 December 2020	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>19,172</u>	<u>811</u>	<u>20,983</u>
Net book value						
At 31 December 2019	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>17,974</u>	<u>811</u>	<u>20,785</u>
			Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
COMPANY			£	£	£	£
Costs:						
At 1 January 2020			5,000	25,208	811	31,019
Additions			-	5,203	-	5,203
Disposals			-	-	-	-
At 31 December 2020			<u>5,000</u>	<u>30,411</u>	<u>811</u>	<u>36,222</u>
Depreciation:						
At 1 January 2020			3,000	10,130	-	13,130
Charge for year			1,000	3,123	-	4,123
On disposals			-	-	-	-
At 31 December 2020			<u>4,000</u>	<u>13,253</u>	<u>-</u>	<u>17,253</u>
Net book value						
At 31 December 2020			<u>1,000</u>	<u>17,158</u>	<u>811</u>	<u>18,969</u>
Net book value						
At 31 December 2019			<u>2,000</u>	<u>15,077</u>	<u>811</u>	<u>17,888</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13 FIXED ASSETS INVESTMENTS

	Listed £	Unlisted £	Total £
GROUP			
Market Value			
At 1 January 2020			
Acquisitions at cost	1,097,882	-	1,097,882
Sale proceeds from disposals	372,919	-	372,919
Gain in the year	(508,040)	-	(508,040)
At 31 December 2020	<u>28,359</u>	<u>-</u>	<u>28,359</u>
	<u>991,120</u>	<u>-</u>	<u>991,120</u>
Historic cost at 31 December 2020	<u>820,543</u>	<u>-</u>	<u>820,543</u>
Historic cost at 31 December 2019	<u>941,031</u>	<u>-</u>	<u>941,031</u>
COMPANY			
Market Value			
At 1 January 2020			
Acquisitions at cost	1,097,882	4	1,097,886
Sale proceeds from disposals	372,919	-	372,919
Gain in the year	(508,040)	-	(508,040)
At 31 December 2020	<u>28,359</u>	<u>-</u>	<u>28,359</u>
	<u>991,120</u>	<u>4</u>	<u>991,124</u>
Historic cost at 31 December 2020	<u>820,543</u>	<u>4</u>	<u>820,547</u>
Historic cost at 31 December 2019	<u>941,031</u>	<u>4</u>	<u>941,035</u>

All listed investments are shown every year at market value, obtained from the investment management reports.

Investments are held primarily to provide an Investment Return for the Charity.

All listed investments are UK listed securities. The unlisted investments for the company consist of 100% of the issued share capital of the trading subsidiary, Harrogate Flower Show Limited, a company incorporated in England and Wales.

Shares held in the subsidiary Harrogate Flower Show Limited are ordinary shares and the charity controls 100% of the voting rights.

	2020 £	2019 £
Aggregate capital and reserves	(298,934)	742
(Loss)/Profit in the year	(299,676)	80,899

14 STOCKS

	GROUP		COMPANY	
	2020 £	2019 £	2020 £	2019 £
Merchandise products	<u>2,942</u>	<u>2,942</u>	<u>-</u>	<u>-</u>
	<u>2,942</u>	<u>2,942</u>	<u>-</u>	<u>-</u>

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 DEBTORS

	GROUP		COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	-	42,812	-	-
Other debtors	1,967	3,954	1,967	3,954
Owed by group undertaking	-	-	44,337	53,962
Prepayments and accrued income	2,498	108,340	15,500	19,000
	<u>4,465</u>	<u>155,106</u>	<u>61,804</u>	<u>76,916</u>

16 CREDITORS – AMOUNTS FALLING DUE
WITHIN ONE YEAR

	GROUP		COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Bank loans and overdraft	34,700	-	-	-
Other taxes and social security costs	18,210	19,246	-	-
Accrued expenses and deferred income	59,916	264,575	19,110	19,517
Trade creditors	4,906	9,861	4,224	2,094
	<u>117,732</u>	<u>293,682</u>	<u>23,334</u>	<u>21,611</u>

Deferred income comprises advance ticket sales and trade stand bookings related to the Spring 2021 Flower Show to be held in May 2021.

	2020	2019
	£	£
Balance as at 1 January	260,598	288,559
Amount released to income from commercial trading operations	(260,598)	(288,559)
Amount deferred in the year	56,738	260,598
Balance as at 31 December	<u>56,738</u>	<u>260,598</u>

17 CREDITORS-AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR

	GROUP		COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Bank loans - 1-2 years	52,050	-	-	-
Bank loans - 2-5 years	156,150	-	-	-
Bank loans - more than 5 yrs by instalments	7,100	-	-	-
	<u>215,300</u>	<u>-</u>	<u>-</u>	<u>-</u>

The loan is a Coronavirus Business Interruption Loan. This carries a government guarantee for £200,000. The balance is unsecured.

18 OPERATING LEASE-GROUP

The total of future minimum lease payments under non-cancellable operating leases are:

	2020	2019
	£	£
Not later than one year:	246,681	247,381
Later than one year and not later than five years:	153,410	224,047
Later than five years:	67,320	75,480
	<u>467,411</u>	<u>546,908</u>

19 TAXATION

The tax charge on incoming resources for the year was as follows:

	2020	2019
	£	£
Current tax:		
UK corporation tax	-	-
	<u>-</u>	<u>-</u>

The company, as a registered charity, is exempt from taxation. The tax charge above relates entirely to the company's subsidiary undertaking.

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NOTES TO THE FINANCIAL STATEMENTS
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19 TAXATION - continued

	2020	2019
	£	£
Subsidiary tax reconciliation		
Profit/(loss) on ordinary activities before tax (see note 9)	<u>(299,676)</u>	<u>93,524</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK (19%)	(56,938)	17,770
Effects of:		
Donation to parent charity	-	(2,399)
Loss carried forward	-	(15,371)
Loss to carry forward against future profits	56,938	-
	<u>-</u>	<u>-</u>

20 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2020	742	489,850	750,000	1,240,592
Income	7,246	47,745	-	54,991
Expenditure	(306,922)	(94,432)	-	(401,354)
Gains and losses	-	28,359	-	28,359
Balance at 31 December 2020	<u>(298,934)</u>	<u>471,522</u>	<u>750,000</u>	<u>922,588</u>

COMPANY

	General	Designated	Total
	£	£	£
Balance at 1 January 2020			
Income	489,850	750,000	1,239,850
Expenditure	47,745	-	47,745
Gains and losses	(94,432)	-	(94,432)
	28,359	-	28,359
Balance at 31 December 2020	<u>471,522</u>	<u>750,000</u>	<u>1,221,522</u>

In accordance with the Charity's Reserves Policy, as set out in the 'Council of Management's Report on the Group Accounts' on page 4, the Council of Management have designated funds to the future show contingency fund.

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY - PREVIOUS YEAR GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2019	(80,156)	394,827	750,000	1,064,671
Income	1,600,182	59,952	-	1,660,134
Expenditure	(1,519,284)	(112,615)	-	(1,631,899)
Gains and losses	-	147,686	-	147,686
Balance at 31 December 2019	<u>742</u>	<u>489,850</u>	<u>750,000</u>	<u>1,240,592</u>

**THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

20 ANALYSIS OF CHARITABLE FUNDS - continued

COMPANY	General	Designated	Total
Balance at 1 January 2019			
Income	394,827	750,000	1,144,827
Expenditure	59,952	-	59,952
Gains and losses	(112,615)	-	(112,615)
	147,686	-	147,686
Balance at 31 December 2019	<u>489,850</u>	<u>750,000</u>	<u>1,239,850</u>

21 RELATED PARTY TRANSACTIONS

During the year, Newby Hall purchased sales space and advertising within the Harrogate Spring Flower Show to the value of £nil (2019: £657). The society has rented office space from Newby Hall to the value of £19,587 (2019:£4,416). L Compton is employed by Newby Hall, a sole trading business operated by her husband (R Compton). At the balance sheet date, £nil is outstanding. Stephen Smith Garden and Leisure purchased advertising space from Harrogate Flower Show Limited, totalling £nil (2019: £500) during the year. This is a partnership in which C Smith is a partner. At the balance sheet date, £nil is outstanding.