

Company Registration No: 02345874

Charity Registration No: 701958

**CLEVELAND ALZHEIMER'S RESIDENTIAL
CENTRE LIMITED**

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Swimming
against the tide?

We will help you find
calmer waters



Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
(A Company Limited by Guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

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CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED (A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report, together with the unaudited financial statements of the charity, for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the accompanying notes and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during this year and since the year end can be found on page 6.

Working Name

The charity continues to be known as Dementia Action Teesside, and since the rebranding this is now embedded in our business.

CHARITABLE OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The current objects of the charity are to relieve, treat and promote the relief and treatment of those diagnosed with Alzheimer's disease and related disorders, to provide support for such persons and their families and to promote, support and carry out research for the public benefit into the cause and possible cures, and the possible prevention of the said disease and related disorders.

In the forthcoming financial year, the trustees have agreed to review the Memorandum and Articles of Association to reflect the current objects and work of the charity in line with Charity Commissions general guidance on public benefit.

Teesside University funded a research project undertaken by MMC Research and Marketing, which was completed this year. We will use this research to inform our future vision, strategy and shape our offer for those living with dementia, together with their carers and the wider community.

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE

Our current contract from Middlesbrough Borough Council and Redcar & Cleveland Borough Council, known as the South Tees Dementia Friendly Communities (DFC) Programme, active from April 2022 to March 2025, is still active.

At the end of the financial year under review we had completed thirty months of delivery with a final six months remaining. The contract aims are to support the South Tees Dementia Friendly Communities initiative, to create a 'place, town or village where people with dementia are understood, respected and supported, and confident they can contribute to community life.'

During this contracted period, up to September 2024, our project outputs for Dementia Friendly Communities have raised public awareness, with the creation of 2,500 Dementia Friends through delivery of 214 Dementia Information sessions and the delivery of 248 Dementia Friendly Community activities.

Working closely with the commissioners, we have exceeded many of our KPI's, and in some cases doubled the expected outputs for our popular Community Activities which are focused Dementia Dance and Music led sessions and increased the delivery of the Dementia Awareness sessions, due to demand.

Our music led dances and singing groups contribute towards a reduction in social isolation often associated with people living with dementia and their carers. We have a wide range of regular attendees who have varying needs and are supported by their carers. We plan to incorporate themed dances, such as Wimbledon, Easter, Christmas and birthdays into the programme, to create a fun and engaging atmosphere that resonates with the time of year and helps attendees feel more connected to their surroundings. Seasonal themes can also trigger positive memories and familiar associations, enhancing the overall experience for those with dementia.

Collaboration with our partners at Acklam Green Community Centre, Coatham Hall, MFC Foundation, and Redcar College all provide familiar local venues and good partnership work.

Through our activities, we continue to impact localised health disparities with carers and those living with dementia due to the benefit of exercise, socialisation with the provision of a safe supportive environment to share ideas, information and obtain peer support.

We continue to share information about local surveys on health and social care matters with our carers using WhatsApp groups, so that everyone can respond and have their voice heard.

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YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE (*Continued*)

Demand for dementia awareness sessions has grown in healthcare settings, social housing and local colleges and educational establishments, specifically health and social care students, as well as local authorities, private and voluntary sector.

Due to the growth in our aging population, with one in two people likely to be affected by dementia - either caring for someone with the condition, developing the condition or both (statistics from Alzheimer's Research UK) - these workplaces are leading the way in awareness and education in considering this as part of HR or internal training and support to staff wellbeing.

Celebration events recognise dementia friendly businesses joining Dementia Friendly Communities with key speakers, and provide an opportunity to bring these communities together, to promote better understanding, where they share a meal, culminating in a joint singalong.

The Annual Conference event focuses on sharing of information and learning from clinical speakers working in the dementia space, and wider networking between health practitioners and VCSE organisations.

Our charitable mission focuses on three key areas:

- **Community activities** - for people and families affected by dementia to ensure they live fulfilling lives. Enabling people to 'live well with dementia' using the power of dance, music, singing and friendships to reduce social isolation. Ensuring we provide a positive, feel-good experience, which is embodied beyond the dance activity.
 - This means understanding the different ways in which dementia can affect people in their everyday lives, not just their memory. Using this understanding allows us to help people stay active and independent for longer.
- **Building Dementia Friendly Communities - Dementia information sessions** – We increase public awareness by working closely with companies, organisations, community and faith groups to promote a better understanding of dementia and the different ways it can affect people. Our efforts are geared towards 'promoting awareness and supporting initiatives that improve public knowledge of dementia.'
- **Wider networking, partnership and research** – we work with a range of partners to ensure we can communicate, collaborate and build meaningful connections with the communities we represent. This particularly involves hard-to-reach populations, which are typically under-represented in research, ensuring a broad spectrum of experiences informs our work, making sure we represent a diverse range of experiences as the network develops.

During this year, we have been successful in securing new grant income to grow our services and have continued to rely on a combination of donations and unrestricted reserves.

We secured funding from 'You've Got This' from their programme called 'Your Active Living Fund' (known as YALF), which aimed to support the growth of new physical activity to hard-to-reach communities. The funding was to research, test and brand a package of support to grow Dementia Friendly Communities with community groups who aspired to support Dementia Friendly Activities in their place, village or community, and this work will continue to expand in this year. By empowering groups to facilitate their own activities using the framework from Dementia Action Teesside, we see this as capacity building in the dementia space and helping secure more activities to help people live well with dementia.

'You've Got This' is a programme funded directly by Sport England, commissioned to Tees Valley Sport and jointly managed locally by two organisations, Everyone Active (who are part of Redcar & Cleveland Borough Council), who managed the grant selection and award and Tees Valley Community Foundation who hold and administer the funding.

Both organisations support voluntary organisations and community groups working with or wanting to work with inactive people.

Additional funding has been secured from the National Academy of Social Prescribing, known as NASP, from their Power of Music funding strand, and from Woodsmiths Foundation. These funds have supported a combination of staffing costs and activity funding for our community dance and music activities.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE *(Continued)*

As part of our restructure, it was necessary for Dementia Action Teesside to have a dedicated office within Corvette House, providing the charity with a safe, secure and confidential office space which can accommodate the current and future needs of the business. We secured funding from Tees Valley Community Foundation to support the building, moving and equipment costs.

Dementia Action Teesside continues to grow and expand its reach, collaborating with partners to facilitate new community activities from gaps identified from our market research, avoiding place-based duplication, or from partners who wish to provide dementia friendly activities. Specifically, we have worked with Dorman Museum in their Dressers Tea Room delivering a facilitated singing session, the Land of Iron, Skinningrove Museum, supporting a dance activity at the weekend in a rural area, Daisy Maes Tea Room in Redcar with a facilitated singing session, and supporting Everyone Active to grow physical/chair activities. Each group is well attended, and our team continue to provide marketing and ongoing informal support.

Our staffing team remained as two full-time equivalent operational/delivery staff (three in total), one part-time equivalent accounts/HR/administrative member of staff and we retained the interim CEO until August 2024.

In September 2024 we were successful in appointing a new CEO, Neta Kaur-Brown, who brings a wealth of experience and skills from the charity and social enterprise sector, with key tasks to lead the team, manage operational and strategic delivery and the future direction of the charity to unlock its growth potential.

We were successful in inducting two new trustees in this year in January 2024, Gemma Brooke and Clarie Parsons, who both bring a diverse range of skills to the charity; alongside our existing three trustees, we are confident this will support the next period of growth. This year we have met five times, which included a Planning Day involving all staff and volunteers, and the trustees continue to support the charity governance, finance, and direction of Dementia Action Teesside.

We continue to review and manage all essential structures, systems, and procedures, including all operational policies and IT. In the following year we have plans to complete additional IT training and achieve our Cyber Security Essentials certification, which is a government-backed scheme that helps organisations protect themselves from cyber attacks.

We continue to grow our audience with strong engagement on our social media and our website is regularly updated with resources, blogs, and information posts.

Using funds from the JR Southall Legacy, the trustees agreed to produce a video of our community activities. We were pleased to commission local company Wander Films to produce a marketing video, which has been very well received. We use this as a marketing tool and as an information video to send to participants who express an interest in attending activities. The video enables participants to view the activity and venue in advance, allaying any barriers in attending.

In this year we liquidated and closed our investment with HSBC Holdings, which generated a surplus of £144.

DementiaNet was the pilot project, derived from our research to address a need for a digital response and pathway for dementia. In this year a separate entity, specifically a Community Interest Company has been formed called DementiaNet CIC, as the trustees felt that Dementia Action Teesside did not currently have the necessary technical capability to successfully operate this service internally.

Dementia Action Teesside made a £33,040 investment in the initial research project costs of the DementiaNet CIC in the previous financial year and, in recognition of the fundamental partnership between the two organisations, we are the named asset lock nominee for that CIC.

The domain name funding for DementiaNet CIC has been repaid.

We have continued to strengthen our partnership with Middlesbrough and Redcar & Cleveland Borough Councils, with delivery of our South Tees Dementia Friendly Communities Programme. We are also part of strategic steering groups relating to wider work with dementia, Care Homes, Teeswide steering groups (which includes Stockton Borough Council and Hartlepool Borough Council), local Memory Clinics in Redcar and Middlesbrough and signpost and work with partners to include Teesside Mind, We Care You Care, Carers Together and Age UK.

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YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE (*Continued*)

The future aims of the charity are to:

- Continue to provide excellent services for those living with dementia in the Teesside area, enabling people to live well with dementia.
- Continue to raise public awareness of dementia
- Continue to develop a diverse range of income streams and improve the financial health of the charity to reduce financial risks, to increase sustainability and to enable long term plans to be achieved.
- Continue to grow meaningful partnerships to support our future strategy and vision in the year ahead.
- Our new CEO will continue our work to map the dementia care landscape and work together across statutory and voluntary sectors to co-design and deliver high quality services which meet local needs. We will submit new bids and partnership applications in the coming year as the opportunities arise.

The trustees take this opportunity to acknowledge their gratitude to the many organisations, individuals and funders who continue to support the charity.

FINANCIAL REVIEW

A summary of the income and expenditure of the charity, and of its opening and closing balance sheet positions, is provided within the annexed accounts.

The charity ended the financial year with unrestricted reserves of £158,432 (previous year: £219,558).

Reserves Policy

It has been agreed that the charity maintain a level of unrestricted funds equivalent to six months of the current level of net resources expended. Should the current level of reserves held be more than this, the annual strategic plan will provide details for trustee approval of any resources required from reserves to match fund existing services or support the development of new services.

The trustees have agreed to ringfence an amount equivalent to six months net operating costs in case income streams cease and the charity is no longer able to continue. This amount has been transferred into the unrestricted designated fund (see note 14).

Investment Powers and Policy

Under its Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

The trustees have operated a policy of retaining surplus funds in an interest-bearing bank deposit account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cleveland Alzheimer's Residential Centre Limited is a company, limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association dated 10 February 1989. It is also a charity registered with the charity Commission. Members of the company agree to contribute an amount not exceeding £1 in the event of the charity being wound up.

Appointment of Trustees/Members of the Council of Management

The initial members of the Council of Management were the subscribers to the Memorandum and Articles of Association. New members are appointed from time to time at the discretion of existing members to fill identified skills gaps. The minimum number of members is three.

In relation to the Companies Act 2006, members of the Council of Management are also directors of the limited company.

Trustee Induction and Training

New trustees are invited to meet with the Chairman in the first instance. This meeting involves consideration of and discussion around the latest reports and financial statements, Memorandum and Articles of Association, Ethos and Values Statements, and Strategic Plan. Copies of all of these documents are then retained by the new trustee. Following this, informal opportunities to meet the other trustees and staff are offered.

Trustees are encouraged to attend charity events, where these will facilitate the undertaking of their role, and are also provided with the opportunity to undertake governance training.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

Organisation

The charity is administered by the trustees who, throughout the year under review, delegated responsibility for the day-to-day operations of the charity to its staff team supported by specialist consultants.

Staff Remuneration

All remuneration of staff is reviewed annually having regard to the operational needs of the charity and external factors such as the recruitment market and salary rates for similar positions offered locally.

Risk Management

The trustees have developed a corporate risk register which identifies the areas of risk to which they believe the charity is exposed. The major risk categories have been identified as follows:

- Legislative
- Financial
- Technological
- Compliance
- Community
- Managerial
- People
- Social.

The trustees have then highlighted the main issues within each of the above categories and have developed risk reduction strategies to enable them to manage those issues.

The corporate risk register is used as a monitoring tool and is reviewed at each governance meeting.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

YEAR ENDED 30 SEPTEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Cleveland Alzheimer's Residential Centre Limited
Working Name:	Dementia Action Teesside
Company Registration No:	02345874
Charity Registration No:	701958
Governing Document:	Memorandum and Articles of Association dated 10 February 1989
Registered Office:	Corvette House Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TX
Trustees/Members of the Council of Management:	Mr H McGouran (Chair) Mr A G Southall Ms D A Sullivan (Treasurer) Ms G E Brook (appointed 25 January 2024) Ms C E Parsons (appointed 25 January 2024)
Chief Executive	Ms N Kaur-Brown
Bankers:	Barclays Bank plc 19-23 Wellington Square Stockton-on-Tees TS18 1NA
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton on Tees TS18 3TU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the trustees/directors on 13 February 2025 and signed on their behalf by:

MR H McGOURAN
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (who are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

**Mr J Lester FCA
Baines Jewitt Limited
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton on Tees
TS18 3TU**

Dated: 18 February 2025

JL/AJW

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Summary Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Income from:							
Grants, donations and legacies	3	8,018	69,324	58,376	42,264	66,394	111,588
Investments	4	3,821	1,417	-	-	3,821	1,417
Total Income		11,839	70,741	58,376	42,264	70,215	113,005
Expenditure on:							
Charitable activities	5	76,499	103,244	52,405	47,196	128,904	150,440
Total Expenditure		76,499	103,244	52,405	47,196	128,904	150,440
Net gain on investments		144	1,255	-	-	144	1,255
Net Income/(Expenditure)		(64,516)	(31,248)	5,971	(4,932)	(58,545)	(36,180)
Transfers between funds		3,390	3,190	(3,390)	(3,190)	-	-
		(61,126)	(28,058)	2,581	(8,122)	(58,545)	(36,180)
Other recognised losses:							
Impairment of subsidiary company loan		-	(631)	-	-	-	(631)
Net movement in funds	6	(61,126)	(28,689)	2,581	(8,122)	(58,545)	(36,811)
Reconciliation of funds:							
Total funds brought forward	14	219,558	248,247	25,398	33,520	244,956	281,767
Total funds carried forward	13 & 14	158,432	219,558	27,979	25,398	186,411	244,956

The Statement of Financial Activities includes all gains and losses recognised in the period.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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Company Registration No: 02345874

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	9		294		346
Current Assets					
Debtors	10	906		6,030	
Cash at bank and in hand		190,930		240,710	
Investments	11	-		4,566	
		191,836		251,306	
Current Liabilities					
Creditors: Amounts falling due within one year	12	(5,719)		(6,696)	
Net Current Assets			186,117		244,610
Net Assets			186,411		244,956
Funds	13 & 14				
Unrestricted - General			87,432		214,558
- Designated			71,000		5,000
			158,432		219,558
Restricted			27,979		25,398
			186,411		244,956

For the year ending 30 September 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 13 February 2025 and signed on their behalf by:

MR H McGOURAN
Chair of Trustees

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

1. STATUTORY INFORMATION

Cleveland Alzheimer's Residential Centre Limited is a charitable company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Reference and Administrative Details on page 6 of these financial statements. The nature of the charity's operations and principal activities are to relieve, treat and promote the relief and treatment of those diagnosed with Alzheimer's disease and related disorders and to provide support for such persons and their families.

2. ACCOUNTING POLICIES

(a) Basis of Preparation of the Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are prepared in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For grants and donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant or donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity whilst it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest and is included when the amount can be measured reliably and the charity's right to receive payment is established.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated basis.

(d) Funds

Unrestricted general funds are those available for use at the discretion of the trustees, in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used in accordance with specific restrictions imposed by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

2. ACCOUNTING POLICIES (Continued)

(e) Fixed Assets and Depreciation

Tangible fixed assets with a cost of at least £500 (computer equipment £1,000) are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment – 15% reducing balance
 Computer equipment – 33% straight line

(f) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations at each balance sheet date.

(g) Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Debtors are recognised at the settlement amount due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities for the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. INCOME FROM GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Grants	-	-	55,881	40,000	55,881	40,000
Donations	8,018	3,990	2,495	2,264	10,513	6,254
Legacies	-	65,334	-	-	-	65,334
	<u>8,018</u>	<u>69,324</u>	<u>58,376</u>	<u>42,264</u>	<u>66,394</u>	<u>111,588</u>

4. INCOME FROM INVESTMENTS

	Unrestricted Funds	
	2024	2023
	£	£
Bank interest	3,419	1,119
Dividends	402	298
	<u>3,821</u>	<u>1,417</u>

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Allocation	Unrestricted Funds		Restricted Funds		Total Funds	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Depreciation:							
- fixtures and equipment	Direct	52	61	-	-	52	61
Rent and service charge	Direct	3,000	(1,000)	-	-	3,000	(1,000)
Heating and lighting	Direct	402	-	-	-	402	-
Insurance	Direct	1,877	1,916	-	-	1,877	1,916
Staff costs	Direct	41,055	34,851	29,419	21,919	70,474	56,770
Repairs and renewals	Direct	-	-	4,399	-	4,399	-
PR, marketing, communications and web design	Direct	6,244	13,905	-	-	6,244	13,905
Bank charges	Direct	175	453	-	-	175	453
Sundry expenses	Direct	110	851	(3,337)	8,012	(3,227)	8,863
Information technology	Direct	5,581	4,258	-	-	5,581	4,258
Events and activities	Direct	-	-	17,036	12,465	17,036	12,465
Telephone and internet	Direct	-	176	704	325	704	501
Printing, postage and stationery	Direct	4,195	2,669	-	1,076	4,195	3,745
Travelling expenses	Direct	-	-	4,184	3,399	4,184	3,399
DementiaNet CIC	Direct	-	33,040	-	-	-	33,040
Governance costs	See below	13,808	12,064	-	-	13,808	12,064
		<u>76,499</u>	<u>103,244</u>	<u>52,405</u>	<u>47,196</u>	<u>128,904</u>	<u>150,440</u>

Governance Costs	Basis of Allocation	Unrestricted Funds		Restricted Funds		Total Funds	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Accountancy and independent examination fees	Direct	3,420	3,300	-	-	3,420	3,300
Legal and other professional fees	Direct	10,388	8,764	-	-	10,388	8,764
		<u>13,808</u>	<u>12,064</u>	<u>-</u>	<u>-</u>	<u>13,808</u>	<u>12,064</u>

6. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year is stated after charging:	2024	2023
	£	£
Depreciation of owned tangible fixed assets	52	61
Impairment of subsidiary company loan	-	631
External examiner's remuneration:		
- independent examination	2,600	2,500
- accountancy and other services	820	800
Operating lease payments	888	888
	<u>=====</u>	<u>=====</u>

7. STAFF COSTS AND TRUSTEES' REMUNERATION

	2024	2023
	£	£
Staff salaries and wages	69,505	55,892
Social security costs	-	-
Pension contributions	969	878
	<u>70,474</u>	<u>56,770</u>

No employees earned more than £60,000 per annum (2023: none).

No trustee received remuneration or reimbursement of expenses during the current or previous period.

The total remuneration cost for Key Management Personnel during the year was £3,773.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. STAFF NUMBERS

The average number of employees during the year was four (2023: three).

9. TANGIBLE FIXED ASSETS

	Fixtures and Equipment £
COST	
At beginning and end of year	479 =====
DEPRECIATION	
At beginning of year	133
Charge for year	52

At end of year	185 =====
NET BOOK VALUE	
At beginning of year	346 =====
At end of year	294 =====

10. DEBTORS

	2024	2023
	£	£
Other debtors and prepayments	906 =====	6,030 =====

11. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	- =====	4,566 =====

The fair value of listed investments was determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

12. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Taxation and social security costs	1,311	574
Other creditors and accruals	4,408	6,122
	-----	-----
	5,719 =====	6,696 =====

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted:		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	294	-	-	294
Cash at bank and in hand	91,951	71,000	27,979	190,930
Other net current liabilities	(4,813)	-	-	(4,813)
	-----	-----	-----	-----
	87,432 =====	71,000 =====	27,979 =====	186,411 =====

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

14. STATEMENT OF FUNDS

2024	At Beginning of Year	Income	Expenditure	Investment Gains/ (Losses)	Transfers	Other Gains/ (Losses)	At End of Year
	£	£	£	£	£	£	£
Unrestricted Funds:							
General	214,558	11,839	(71,699)	144	(67,410)	-	87,432
Designated	5,000	-	(4,800)	-	70,800	-	71,000
Total unrestricted funds	219,558	11,839	(76,499)	144	3,390	-	158,432
Restricted Funds:							
Fusion cafe	3,858	-	-	-	(3,858)	-	-
Community Activities	17,508	2,495	(3,226)	-	3,858	-	20,635
Dementia Bereavement Service	2,314	-	-	-	-	-	2,314
Dementia Friendly South Tees Community Project	88	38,000	(34,730)	-	(3,190)	-	168
Middlesbrough Community Fund	1,630	-	(1,630)	-	-	-	-
Office refurbishment	-	4,500	(4,399)	-	-	-	101
Power of Music	-	2,000	(624)	-	(200)	-	1,176
Your Active Living Fund	-	7,381	(5,681)	-	-	-	1,700
Music and Memories project	-	4,000	(2,115)	-	-	-	1,885
Total restricted funds	25,398	58,376	(52,405)	-	(3,390)	-	27,979
Total Funds	244,956	70,215	(128,904)	144	-	-	186,411
2023	At Beginning of Year	Income	Expenditure	Investment Gains/ (Losses)	Transfers	Other Gains/ (Losses)	At End of Year
	£	£	£	£	£	£	£
Unrestricted Funds:							
General	243,247	70,741	(103,244)	1,255	3,190	(631)	214,558
Designated	5,000	-	-	-	-	-	5,000
Total unrestricted funds	248,247	70,741	(103,244)	1,255	3,190	(631)	219,558
Restricted Funds:							
Fusion cafe	3,858	-	-	-	-	-	3,858
Dementia Friendly Middlesbrough and Redcar & Cleveland	25,144	1,914	(9,550)	-	-	-	17,508
Dementia Bereavement Service	2,314	-	-	-	-	-	2,314
Dementia Friendly South Tees Community Project	2,204	38,000	(36,926)	-	(3,190)	-	88
Middlesbrough Community Fund	-	2,350	(720)	-	-	-	1,630
Total restricted funds	33,520	42,264	(47,196)	-	(3,190)	-	25,398
Total Funds	281,767	113,005	(150,440)	1,255	-	(631)	244,956

Unrestricted Designated Fund

The designated fund brought forward reflects a £5,000 legacy from the estate of the former Chairman, Mr J R Southall deceased.

During the year under review, the trustees agreed to utilise this fund for the production of a promotional video. The unspent balance of the fund has been transferred back to general unrestricted funds.

The trustees have agreed to ringfence an amount equivalent to six months net operating costs in case income streams cease and the charity is no longer able to continue. This amount has been estimated at £71,000 and has been transferred from general unrestricted funds into the designated unrestricted fund.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. STATEMENT OF FUNDS (Continued)

Restricted Funds

Fusion cafe – this once popular dementia café, which had been running since February 2006, ceased to take place during the pandemic. In that the funds were raised essentially from cash donations at café events, it would be impossible to return contributions to the donors. The trustees agreed, in the absence of the recommencement of the café, that the balance should be transferred to Community Activities.

Community Activities – donations received and usually applied to fund activities/dances for those living with dementia and their carers

Dementia Bereavement Service – this service is under redesign responding to current need and will restart in the future as 'Emotional Support'.

Dementia Friendly South Tees Community Project – Dementia Action Teesside was successful in securing the contract to deliver this project via a competitive process lead by Middlesbrough Borough Council. The duration of the contract is three years. A Dementia Friendly Community is a city, town or village where people with dementia are understood, respected and supported. In a Dementia Friendly Community people will be aware of and understand dementia, so that people with dementia can continue to live in the way they want to and in the community they choose. Dementia Friendly Communities are vital in helping people live well with dementia and remain a part of their community. DAT will continue to deliver a range of dementia friendly activities using music and dance, and raise awareness of dementia in public/private/community settings, delivering dementia awareness sessions.

Middlesbrough Community Fund – funding provided by Middlesbrough Borough Council towards a Music for the Mind project. The aim of the project is to improve the quality of life for those living with dementia by enabling them to express their feelings through art, music, singing and dancing and reduce social isolation.

Office Refurbishment – Tees Valley Community Foundation provided funding to update the office premises from which the charity operates. This included repairs and decoration, together with new office furniture and an additional laptop.

Power of Music - this is a three-year project with funding from the National Academy for Social Prescribing to provide music led activities which encourage social interaction in a safe and inclusive environment. Activities include regular dances and signing sessions. Music and dance can help trigger memories and emotions at various stages of the dementia journey, allowing familiar tunes and movement to tap into long term memories, providing a sense of wellbeing.

Your Active Living Fund – aimed at dementia communities to support the growth of new physical activity in hard-to-reach communities. We have used some of this funding to research, test approaches, barriers and gaps for the growth of dementia friendly community activities, working closely with community groups who aspired to develop new activities in their place, village or community. This work will continue to expand in this financial year, with the aim of empowering groups to facilitate their own activities, using the framework from Dementia Action Teesside, we see this as capacity building in the dementia space, and helping secure more activities to help people live well with dementia. 'You've Got This' is a programme funded directly by Sport England, commissioned to Tees Valley Sport, and jointly managed locally by two organisations, Everyone Active (who are part of Redcar & Cleveland Borough Council), who managed the grant selection and award, and Tees Valley Community Foundation who hold and administer the funding.

Music and Memories project – this project aims to provide weekly dances within Redcar for those living with dementia and has been funded by the Woodsmith Foundation.

15. TAXATION

HM Revenue & Customs have approved the charitable status of Cleveland Alzheimer's Residential Centre Limited and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

16. TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

The charity was under the control of the trustees throughout the year under review.

No trustee received remuneration from or was reimbursed expenses by the charity in the year under review (2023: none).

Mr H McGouran, Chair of Trustees is also the CEO of Tees Valley Community Foundation.

In the year under review, the charity received restricted grant funding totalling £4,500 from Tees Valley Community Foundation.

Tees Valley Community Foundation also rents office space to the charity. Rent of £3,000 was charged for the year.